

4<sup>TH</sup> QUARTER  
GENERAL FUND  
FINANCIAL REPORT  
FISCAL YEAR ENDING 8/31/19



January 7, 2020

# Vision: El Paso will.....

**Develop a vibrant regional economy, safe and beautiful neighborhoods, and exceptional recreational, cultural and educational opportunities powered by a high performing government**



# High Performing Government

- Budget Discipline
  - *Improved revenue and expenditure forecasting*
  - *5 consecutive years of General Fund surplus*
- Fiscal management
  - *3 consecutive years of no external audit findings*
  - *\$69M new revenue and \$64M cost savings/efficiencies*
- Addressing deferred investments and priorities

# FY 2019 General Fund Summary

## 2018-2019 General Fund

Year -End Financial Report (in Thousands)

	Adjusted FY 2019	Actuals FY 2019	Variance	Increase to general fund reserves	
<b>Beginning Fund Balance (as of 9/1/18)</b> .....		<b>46,379</b>			
Estimated Operating Revenues					
Property Taxes.....	193,555	193,677	122		
Sales Taxes.....	93,764	96,649	2,885		
Franchises.....	59,661	59,370	(291)		
Charges for Services.....	32,518	34,778	2,260		
Fines and Forfeitures.....	7,541	9,082	1,541		
Licenses and Permits.....	13,149	14,810	1,661		
Other Sources (Uses).....	24,984	21,149	(3,835)		
Misc. ....	3,426	4,514	1,088		
<b>Subtotal Operating Revenues (over/under)</b> .....	<b>428,598</b>	<b>434,029</b>	<b>5,431</b>		
Estimated Operating Expenditures (by Goal)					
Economic Development.....	1,963	1,675	288		
Public Safety .....	257,816	257,534	282		
Visual Image.....	7,857	7,467	390		
Quality of Life.....	45,396	45,537	(141)		
Communication.....	20,683	20,447	236		
Sound Governance.....	37,853	40,174	(2,321)		
Infrastructure .....	49,802	49,235	567		
Healthy Community .....	7,228	6,665	563		
<b>Subtotal Operating Expenditures (over/under)</b> .....	<b>428,598</b>	<b>428,734</b>	<b>(136)</b>		
<b>Estimated Ending Fund Balance (as of 8/31/19)</b> .....		<b>51,674</b>			
<b>Net Increase (surplus/deficit)</b>		<b>5,295</b>			

(\*preliminary/unaudited figures)

# Major Variances

## Revenue:

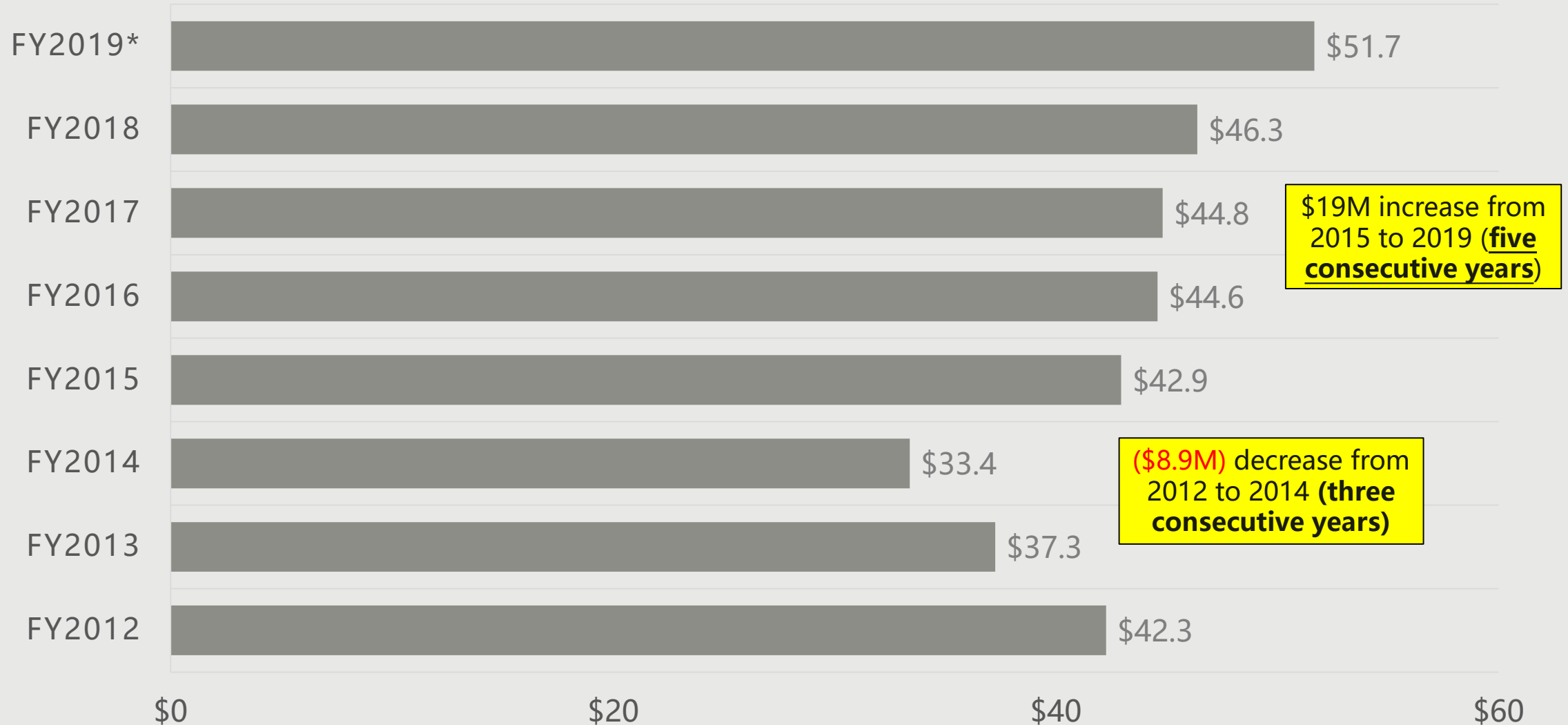
- Increase in sales tax collections (4.8% increase from FY 2018 to FY 2019)
- Increase of 21.4% in mechanical, 3.4% electrical and decrease of 13.5% roofing permits
- Increase in investment interest (\$738K in FY 2018 vs. \$1.3 million in FY 2019)

# Major Variances

## Expenditures:

- Over budget due to rate increase and water usage in Parks and Recreation
- Outside legal counsel due to MPC litigation
- Unscheduled election in May 2019 for Open Space Preservation

# General Fund Reserves (\$ in millions)



(\*preliminary/unaudited figures)

# Recommendation

Description	Amount
General Fund reserves	\$1.5M
Budget Stabilization Fund	\$2.7M
Heavy Equipment (Streets Dept)	\$1.1M
<b>Total</b>	<b>\$5.3M</b>



# FY2019 Adopted Budget

## Resolution #39

“That the City Manager is hereby authorized to transfer any amount in the Salary Reserve appropriation, personal services appropriations, contingency appropriations, capital acquisition appropriations between departments within the General Fund or an Enterprise Fund (to the extent permitted by law), whether it is non-uniformed or uniformed salary expense, or capital expenses, as necessary in connection with closing the FY2019.”

# QUESTIONS

**CAPITAL IMPROVEMENT PROGRAM (CIP)  
BUDGET TRANSFER REPORT  
FOURTH QUARTER FY 2019**

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
6/3/2019	4743	\$0	PCP11MT050A	38290	2019-0782	Move appropriation between accounts for Montana Far East Transfer Center Project to purchase land from EP Water, no change to overall project budget.	CO ISSUE FY18
6/14/2019	4930	\$646,040	PCP19SFI	38290	2019-0739	To reallocate funding for Public Safety Facilities Improvements.	Capital Projects-Internal
6/14/2019	4510 4690	\$22,287 \$24,009	PCPTXDOTROW	28320 99999	2019-0794	To reprogram City portion of Isela Rubalcava project savings to PCPTXDOTROW pool of funding.	CO 2010 ISSUE CO 2006 ISSUE
6/14/2019	4800	\$4,109,619 \$1,749,887	PCPARTPROP1 PCPARTPROP2	29050 29060	2019-0814	To reallocate QOL 2 percent for the Arts expensed amounts out of individual projects to the Prop 1 and Prop 2 projects, no overall change to 2% for the arts.	2012 QUALITY OF LIFE
6/14/2019	4950	\$977,648	PCP17TRAN5	38170	2019-0831	To allocate TXDOT authorized amount for Bicycle Connectivity Ph. I per LPAFA	Capital Projects-TxDot
6/18/2019	4740	\$1,496,250	PCPBALANCE	28900	2019-0767	CIP Reprogramming (02/04/19) Reconstruction Projects - Project Savings	2013 STREET INFRASTRUCTURE
6/18/2019	4743	\$62,476 \$1,317 \$28,493	PCP18TRAN04 PCP18TRAN03 PCP18TRAN06	38290	2019-0813	Allocate appropriation for MPO match for Delta, Davis & Alabama Bridgets (Complete City Match as per Agreement)	CO ISSUE FY18
6/19/2019	4970	\$862,031 \$304,671 \$82,186 \$164,372	PCP20ST007 PCP19ST013 PCP13ST003Y3G PCP13ST003Y3C	38230 38030	2019-0811	Set up approp for PSB reimbursable water / sewer construction work on Paddlefoot and Lomaland; and stormwater on Alicia and Flower street reconstructions.	Other Outside Sources
6/24/2019	4741	\$232	PCP14TRAN06	38290	2019-0853	Set up appropriation for Great Streets & Corridor 2014 (PCP14TRAN06). Pending Invoice LOC00042226 \$232.38. Remove \$17.25 Acct 450660 - Pending JE	CO 2017 ISSUE
7/2/2019	4743 4741	\$0	PCP18ST015	38290	2019-0883	To clean up account and budget funds for design PO, no change in overall project budget.	CO ISSUE FY18 CO 2017 ISSUE
7/3/2019	4690 4950	\$70,000 \$3,396,739	PCP19TRAN03	99999 38170	2019-0823	To clean up the old CBD IV and to establish funding under the new CBD IV.	CO 2006 ISSUE Capital Projects-TxDot
7/8/2019	4930	\$51,772	PCPTXDOTRFND	38290	2019-0868	Set up appropriation under fund 4930 from Penalties and Interest for CID. (Reference JE 0000513374)	Capital Projects-Internal
7/11/2019	4800	\$0	PCP13ZOOD06	29020	2019-0884	To appropriate to various accounts within Zoo Animal Holding 2 project, no change to overall project budget.	2012 QUALITY OF LIFE
7/11/2019	4805	\$220,296	PCPARTPROP2	29060	2019-0885	To appropriate 2 Percent for the Arts to proper project in fund 4805 (QOL-EPCM)	QOL-EPCM
7/16/2019	4800 4710	\$178,300 \$88,111	PCP19PRK04 PCP19PRK05	29010 28300	2019-0902	Allocate appropriation for the Westside Community Park Soccer Field and Skate Park.	2012 QUALITY OF LIFE CO 2009 ISSUE
7/16/2019	4800	\$26,238	PCP13LIBA14	29040	2019-0925	To reallocate funding for Troncoso Library Project (To Finalize Project)	2012 QUALITY OF LIFE

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
7/16/2019	4710	\$0	PCP09MT0110	28300	2019-0960	Align appropriation between accounts for Montana RTS to cover other expenses, no change in overall project budget.	CO 2009 ISSUE
7/18/2019	4920	\$0	PCP16MF010	38290	2019-0964	To appropriate between accounts for non-capital IT equipment, no change to overall project budget.	HOT Capital Fund
7/18/2019	4800 4740	\$38,519 \$67,754	PCPBALANCE	29040 28900	2019-0965	To allocate project savings to PCPBALANCE J Marquez Library, Recon Geige/Cardis/Malaga Strts & Mesquite Hills Imp	2012 QUALITY OF LIFE 2013 STREET INFRASTRUCTURE
7/18/2019	4970	(\$97,294)	PCP17ST003	38230	2019-0967	To appropriate PSB reimbursable water/sewer commitment to James Street reconstruction	Other Outside Sources
7/19/2019	4930	\$239,530	PCPTXDOTRFND	38290	2019-0905	Set Up appropriation for PCPTXDOTRFND (Revenue and Cash Recon)	Capital Projects-Internal
7/30/2019	4690	\$3,305	PCP17TRAN3	99999	2019-0923	To reallocate funding to process payment to TXDOT (Border West Expressway)	CO 2006 ISSUE
8/7/2019	4930	\$2,455,000	PCP19TIRZ005F	48050	2019-0966	To allocate funding for Mills Improvements (Pioneer Plaza and Promenades)TIRZ 5, CC approved July 9,2019.	Capital Projects-Internal
8/14/2019	4745	\$20,800,000	PCP13MUS01 PCP19ART	28900	2019-0970	To reallocate funding the Children's Museum (2019 COs \$20,800,000) as part of the amended 2019 Capital Plan.	2019 CAPITAL PLAN
8/14/2019	4970	\$14,864 \$63,187 \$25,088 \$120,849 \$114,317	PCP18TRAN05 PCP17ST002 PCP20ST009 PCP13ST003Y1G PCP13ST003Y3E	38030 38230	2019-0971	PSB reimbursable work on Arvin Rd at Yarbrough Bridge, New Haven Dr, Terramar, Elena/Feliz St & Encino Dr.	Other Outside Sources
8/14/2019	4510	\$10,820	PCP06ST022E0	28320	2019-0988	To move appropriation under Fund 4510 from TXDOT Row Acquisition to Isela Rubalcaba for survey Metes and Bounds	CO 2010 ISSUE
8/14/2019	4740	\$176,245	PCP20ST011	28900	2019-0998	To reallocate funding to complete John Hayes Street Lights project from PCPBALANCE and realign budget with the Project Cost Summary Form.	2013 STREET INFRASTRUCTURE
8/14/2019	4800	\$0	PCP13PRKD06	29010	2019-1001	BT to realign budget between accounts with the Project Cost Summary Form for Nolan Richardson Center, no overall change to project budget.	2012 QUALITY OF LIFE
8/14/2019	4800	\$0	PCP13PRKD02	29010	2019-1002	BT to realign budget between accounts with the Project Cost Summary Form for Grandview Center, no overall change to project budget.	2012 QUALITY OF LIFE
8/19/2019	4745	\$10,727,200 \$7,455,500	PCP20ST012 PCP20ST013	28900	2019-1000	To setup appropriation for 1. Excutive Cntr, Redd II, Sh Mtn, Sunland (Lighting & Landscaping) & 2. Airport, Peb Hills, Vista del Sol (Lighting & Landscaping), CC approved 4/30/18.	2019 CAPITAL PLAN
8/27/2019	4930	\$24,925	PCRRMASTREETCAR	38290	2019-0772	City Reimbursement to CRRMA for Signage and Striping requested by the City to replaced along Oregon Street, CC approved 10/3/17.	Capital Projects-Internal
8/27/2019	4930	\$295,836	PCP13PRKC01	38290	2019-0984	To reallocate appropriation approved by City Council 02/04/19 from Fund 4500 cash balance to Fund 4930 for the Chelsea Water Park.	Capital Projects-Internal

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
8/27/2019	4800	\$259,584 \$270,400 \$30,000 \$135,000	PCP20PRK03I PCP20PRK02I PCP20PRK01I PCP20MUS01I	29050 29060	2019-1013	Setup appropriation for Chelio Acosta Sports Center, Hawkins Pool, McKelligon Canyon Party Hall and Museum of History (Facility Priority Repairs). Interest Investment Resources.	2012 QUALITY OF LIFE
8/27/2019	4970	\$197,395 \$519,599	PCP19ST010 PCP19ST012	38230	2019-1032	Set up approp for PSB reimbursable sanitary sewer on Holly Place Reconstruction and McCune Road St projects	Other Outside Sources
8/28/2019	4743 4740 4741	\$336,245 \$353 \$188,410	PCPBALANCE	38290 28900	2019-0980	To reallocate funding to PCPBALANCE from complete projects (Paseo de las Luces and Downtown Sidewalks Improvements)	CO ISSUE FY18 2013 STREET INFRASTRUCTURE CO 2017 ISSUE
8/28/2019	4740	\$742,013 \$1,004,625	PCP13ST003Y3E PCP13ST003Y1G	28900	2019-1007	To reallocate funding from PCPBALANCE to South Central Phase III - Encino, Elena and Feliz.	2013 STREET INFRASTRUCTURE