

## CITY OF EL PASO, TEXAS

## BALANCE SHEET

## GOVERNMENTAL FUNDS

February 28, 2018

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	111,342,815	3,484,453	70,552,938	250,523,497	(152,324)	45,179,940	480,931,319
Investments	-	-	-	-	-	-	-
Receivables - Net of Allowances							
Taxes	20,143,224	-	2,963,556	-	-	-	23,106,780
Interest	1,254	277,529	978	2,392	-	1,198	283,351
Trade	2,562,051	-	-	1,684,732	29,657	465,137	4,741,577
Notes	1,900,000	54,691,595	-	-	-	-	56,591,595
Special Assessments	-	-	-	-	-	-	-
Due from Other Government Agencies	200,068	1,875,887	-	2,410,405	-	13,999,433	18,485,793
Other	9,068,451	-	-	-	-	9,168,505	18,236,956
Prepaid Items	731	-	-	-	-	34,549	35,280
Due from Other Funds	-	-	-	6,401,345	-	-	6,401,345
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,798,045	-	-	-	-	77,063	3,875,108
Capital Assets	-	-	-	-	-	-	-
Construction Work in Process	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>149,016,639</b>	<b>60,329,464</b>	<b>73,517,472</b>	<b>261,022,371</b>	<b>(122,667)</b>	<b>68,925,825</b>	<b>612,689,104</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Total Deferred Outflows of Resources	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>149,016,639</b>	<b>60,329,464</b>	<b>73,517,472</b>	<b>261,022,371</b>	<b>(122,667)</b>	<b>68,925,825</b>	<b>612,689,104</b>
<b>LIABILITIES</b>							
Accounts Payable	3,016,126	1,350,584	499	612,654	(2)	18,313,807	23,293,668
Due to Other Funds	7,916	-	-	2,107,710	-	3,000,000	5,115,626
Taxes Payable	1,206,916	-	-	-	-	9,863	1,216,779
Unearned Revenue	3,860,717	-	-	-	-	15,766,940	19,627,657
Due to Other Government Agencies	-	4,823	-	-	-	165,656	170,479
<b>Total Liabilities</b>	<b>8,091,938</b>	<b>1,355,407</b>	<b>499</b>	<b>2,720,364</b>	<b>(2)</b>	<b>37,256,266</b>	<b>49,424,472</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	58,974,057	-	-	-	-	58,974,057
Unavailable Revenues Property Taxes	5,207,229	-	2,583,478	-	-	-	7,790,707
<b>Total Deferred Inflows of Resources</b>	<b>5,207,229</b>	<b>58,974,057</b>	<b>2,583,478</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,764,764</b>
<b>FUND BALANCES:</b>							
Nonspendable	3,798,045	-	-	-	-	77,063	3,875,108
Restricted	18,370,302	-	70,933,495	258,302,007	(122,665)	18,926,951	366,410,090
Committed	-	-	-	-	-	14,021,159	14,021,159
Unassigned	113,549,125	-	-	-	-	(1,355,614)	112,193,511
<b>Total Fund Balances</b>	<b>135,717,472</b>	<b>-</b>	<b>70,933,495</b>	<b>258,302,007</b>	<b>(122,665)</b>	<b>31,669,559</b>	<b>496,499,868</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>149,016,639</b>	<b>60,329,464</b>	<b>73,517,472</b>	<b>261,022,371</b>	<b>(122,667)</b>	<b>68,925,825</b>	<b>612,689,104</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Six Months Ended February 28, 2018

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	165,838,471	-	89,933,055	-	-	1,979,011	257,750,537
Penalties and Interest-Delinquent taxes	427,422	-	225,438	-	-	-	652,860
Sales Taxes	45,682,732	-	-	1,207,521	962,871	2,173,471	50,026,595
Franchise Fees	24,521,197	-	-	-	-	2,611,840	27,133,037
Charges for Services	16,707,345	900,628	2	525,273	10,027	13,896,189	32,039,464
Fines and Forfeitures	3,637,069	-	-	-	-	712,791	4,349,860
Licenses and Permits	6,634,994	-	-	-	-	-	6,634,994
Ticket Sales	-	-	-	-	12,558	-	12,558
Intergovernmental Revenues	(1,500)	3,759,477	-	2,792,471	-	5,666,673	12,217,121
Interest	436	1,427	2,238	-	241	(436)	3,906
Rents and Other	797,639	102,880	-	-	200,000	495,337	1,595,856
Net Decrease in the Fair Value of Investments	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>264,245,805</b>	<b>4,764,412</b>	<b>90,160,733</b>	<b>4,525,265</b>	<b>1,185,697</b>	<b>27,534,876</b>	<b>392,416,788</b>
<b>EXPENDITURES</b>							
<b>Current:</b>							
General Government	13,055,308	17,501	-	34,903	-	302,950	13,410,662
Public Safety	108,234,508	-	-	-	-	6,211,350	114,445,858
Public Works	18,137,528	-	-	2,220,304	-	2,843,115	23,200,947
Public Health	2,569,053	-	-	-	-	6,058,181	8,627,234
Parks Department	9,812,642	37,034	-	73	-	620,887	10,470,636
Library	3,870,213	-	-	-	-	183,390	4,053,603
Non Departmental	9,677,473	-	7,921	-	-	618,474	10,303,868
Culture and Recreation	3,192,251	-	-	739,156	-	5,739,686	9,671,093
Economic Development	4,282,990	-	-	(14,778)	-	2,296,156	6,564,368
Environmental Code Compliance	-	-	-	-	-	380,484	380,484
Community and Human Development	197,355	3,644,131	-	86,992	-	18,908	3,947,386
<b>Debt Service:</b>							
Principal	4,544,533	-	-	-	-	-	4,544,533
Interest Expense	475,856	-	27,247,519	-	1,877,772	-	29,601,147
Fiscal Fees	-	-	10,950	10,330	9,000	-	30,280
Capital Outlay	48,614	1,088,508	-	25,435,380	-	227,723	26,800,225
<b>TOTAL EXPENDITURES</b>	<b>178,098,324</b>	<b>4,787,174</b>	<b>27,266,390</b>	<b>28,512,360</b>	<b>1,886,772</b>	<b>25,501,304</b>	<b>266,052,324</b>
Excess(Deficiency) of revenues over expenditures	86,147,481	(22,762)	62,894,343	(23,987,095)	(701,075)	2,033,572	126,364,464
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	6,978,390	-	55,250	-	19,817	2,091,193	9,144,650
Transfers Out	(2,254,496)	22,762	-	(56,400)	-	(4,617,996)	(6,906,130)
Face Amount of Commercial Paper Issued	-	-	-	-	-	(3,474,447)	(3,474,447)
Proceeds from Sale of Capital Assets	-	-	-	5,500	-	-	5,500
Other Sources (Uses)	25,662	-	998,243	-	-	3,852,303	4,876,208
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>4,749,556</b>	<b>22,762</b>	<b>1,053,493</b>	<b>(50,900)</b>	<b>19,817</b>	<b>(2,148,947)</b>	<b>3,645,781</b>
Net change in fund balances	90,897,037	-	63,947,836	(24,037,995)	(681,258)	(115,375)	130,010,245
Increase in inventory	-	-	-	-	-	-	-
Fund balances - beginning of year	44,820,435	-	6,985,659	282,340,002	558,593	31,784,934	366,489,623
Fund balances - end of period	135,717,472	-	70,933,495	258,302,007	(122,665)	31,669,559	496,499,868

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
February 28, 2018

Business-type Activities - Enterprise Funds

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash and Cash Equivalents	18,416,495	23,536,312	(29,306,647)	2,878,811	1,246,128	16,771,099	22,987,803
Investments	-	-	-	-	-	-	-
<b>Receivables - Net of Allowances:</b>							
Taxes	-	-	6,742,237	-	-	6,742,237	-
Interest	1,030	-	-	143	-	1,173	568
Trade	806,014	2,550,546	2,438,803	39,810	28,604	5,863,777	6,545
Due from Other Government Agencies	3,724,218	-	1,705,346	-	-	5,429,564	-
Due From Component Unit	-	-	-	-	-	-	-
Notes	-	-	-	-	-	-	-
Prepaid Items	321,456	-	265,667	-	-	587,123	1,119,581
Unamortized Bond Issue Costs	-	-	-	-	-	-	-
Due From Other Funds	-	-	2,107,710	-	-	2,107,710	-
Inventory	1,372,871	-	4,465,644	-	-	5,838,515	500,001
Fuel Inventory	-	-	-	-	-	-	-
<b>Total current assets</b>	<b>24,642,084</b>	<b>26,086,858</b>	<b>(11,581,240)</b>	<b>2,918,764</b>	<b>1,274,732</b>	<b>43,341,198</b>	<b>24,614,498</b>
<b>Noncurrent assets:</b>							
Restricted Cash and Cash Equivalents	-	20,976,770	-	4,760,709	-	25,737,479	-
<b>Capital Assets:</b>							
Land	1,381,099	6,887,813	11,975,407	2,469,531	-	22,713,850	-
Buildings, Improvements & Equipment, Net	230,767,812	32,338,111	128,102,179	14,258,167	81,310	405,547,579	118,848
Construction in Progress	40,526,327	8,763,723	28,749,239	102,644	-	78,141,933	341,001
<b>Total noncurrent assets</b>	<b>272,675,238</b>	<b>68,966,417</b>	<b>168,826,825</b>	<b>21,591,051</b>	<b>81,310</b>	<b>532,140,841</b>	<b>459,849</b>
<b>TOTAL ASSETS</b>	<b>297,317,322</b>	<b>95,053,275</b>	<b>157,245,585</b>	<b>24,509,815</b>	<b>1,356,042</b>	<b>575,482,039</b>	<b>25,074,347</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,279,581	1,918,920	3,465,279	237,747	-	6,901,527	555,036
Deferred Outflow of Resources - Investments	1,457,117	2,185,163	3,946,071	270,735	-	7,859,086	39,425
Deferred Outflow of Resources - Pension Assumptions	1,609,731	2,414,030	4,359,371	299,090	-	8,682,222	1,924,748
Deferred Outflow of Resources - Econ/Demog Losses	90,889	136,302	246,139	16,888	-	490,218	39,425
<b>Total Deferred Outflows of Resources</b>	<b>4,437,318</b>	<b>6,654,415</b>	<b>12,016,860</b>	<b>824,460</b>	<b>-</b>	<b>23,933,053</b>	<b>2,558,634</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>301,754,640</b>	<b>101,707,690</b>	<b>169,262,445</b>	<b>25,334,275</b>	<b>1,356,042</b>	<b>599,415,092</b>	<b>27,632,981</b>
<b>LIABILITIES</b>							
<b>Current liabilities:</b>							
Accounts Payable	456,420	574,828	2,094,455	(38,490)	-	3,087,213	1,881,651
Current Portion - Bonds, Notes and Capital	1,876,944	1,511,033	1,711,105	1,259,907	-	6,358,989	-
Due to Other Funds	808,651	1,402,894	1,091,306	253,352	-	3,556,203	-
Taxes Payable	41,182	-	(5)	8,345	-	49,522	-
Interest Payable on Bonds and Notes	107,057	37,451	107,679	9,918	-	262,105	-
Unearned Revenue	1,091,179	563	838	7,500	-	1,100,080	-
Construction Contracts and Retainage Payable	-	-	-	-	-	-	-
Compensated Absences - Current	2,005,358	980,026	1,448,501	167,142	-	4,601,027	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
<b>Total current liabilities</b>	<b>6,386,791</b>	<b>5,499,670</b>	<b>6,453,879</b>	<b>1,667,674</b>	<b>-</b>	<b>20,008,014</b>	<b>1,881,651</b>
<b>Noncurrent liabilities:</b>							
Certificates of Obligation Bonds	-	18,286,799	53,784,480	3,659,998	-	75,731,277	-
Revenue Bonds	52,580,200	(12,343)	-	-	-	52,567,857	-
Compensated Absences	565,614	276,417	408,551	47,142	134,437	1,432,161	714,789
Landfill Closure Costs	-	19,858,409	-	-	-	19,858,409	-
Delta Transfer Station Closure Costs	-	125,486	-	-	-	125,486	-
Claims and Judgments	-	-	364,687	-	-	364,687	16,033,064
Net Pension Obligation	11,328,162	16,988,260	30,678,217	2,104,790	-	61,099,429	4,913,749
Other Postemployment Benefits	5,202,241	6,901,078	10,636,710	1,240,590	-	23,980,619	2,123,809
<b>Total noncurrent liabilities</b>	<b>69,676,217</b>	<b>62,424,106</b>	<b>95,872,645</b>	<b>7,052,520</b>	<b>134,437</b>	<b>235,159,925</b>	<b>23,785,411</b>
<b>TOTAL LIABILITIES</b>	<b>76,063,008</b>	<b>67,923,776</b>	<b>102,326,524</b>	<b>8,720,194</b>	<b>134,437</b>	<b>255,167,939</b>	<b>25,667,062</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	-	-	-	-	-	-	-
Deferred Inflow of Resources - Change in Experience	973,743	1,460,272	2,637,030	180,923	-	5,251,968	422,374
<b>Total Deferred Inflows of Resources</b>	<b>973,743</b>	<b>1,460,272</b>	<b>2,637,030</b>	<b>180,923</b>	<b>-</b>	<b>5,251,968</b>	<b>422,374</b>
<b>NET POSITION</b>							
Net investment in capital assets	219,987,981	29,677,740	114,934,666	13,160,426	-	377,760,813	75,882
Unrestricted	4,729,908	2,645,902	(50,635,775)	3,272,732	1,221,605	(38,765,628)	833,777
<b>TOTAL NET POSITION</b>	<b>224,717,889</b>	<b>32,323,642</b>	<b>64,298,891</b>	<b>16,433,158</b>	<b>1,221,605</b>	<b>338,995,185</b>	<b>909,659</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>301,754,640</b>	<b>101,707,690</b>	<b>169,262,445</b>	<b>25,334,275</b>	<b>1,356,042</b>	<b>599,415,092</b>	<b>26,999,095</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Six Months Ended February 28, 2018

	Business-type Activities - Enterprise Funds											Governmental Activities - Internal Service Funds
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	
<b>OPERATING REVENUES:</b>												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	3,349,346	1,515,674	1,515,674	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	30,000	259,107	259,107	-
Charges of Rentals and Fees	37,758,177	17,747,845	47,163,000	19,940,379	227,121	91,553	91,782	80,988	-	-	37,860,765	-
Charges of Tolls	-	-	-	-	-	-	23,341,918	11,853,928	-	-	11,853,928	-
Charges of Fares and Fees	378,172	189,098	-	101	10,003,314	4,403,421	-	-	-	-	4,592,620	-
Sales to Departments	-	-	94,726	16,365	-	-	-	-	-	-	16,365	8,799,808
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	29,033,991
General Revenues	240,682	205,813	145,000	94,085	2,843,445	(26)	831,777	796,339	-	-	1,096,211	367,831
<b>Total Operating Revenues</b>	<b>38,377,031</b>	<b>18,142,756</b>	<b>47,402,726</b>	<b>20,050,930</b>	<b>13,073,880</b>	<b>4,494,948</b>	<b>24,265,477</b>	<b>12,731,255</b>	<b>3,379,346</b>	<b>1,774,781</b>	<b>57,194,670</b>	<b>38,201,630</b>
<b>OPERATING EXPENSES:</b>												
Personnel Services	18,448,967	8,428,979	18,937,513	8,775,827	25,262,441	16,292,979	3,462,062	1,431,025	1,225,864	519,919	35,448,729	4,792,639
Contractual Services	82,000	8,700	10,000	-	-	-	4,669,867	1,157,335	-	-	1,166,035	-
Professional Services	908,975	113,059	97,000	24,125	172,000	100,561	296,753	13,112	469	325	251,182	519,867
Outside Contracts	8,019,163	2,587,628	2,450,200	736,345	11,007,903	5,720,870	1,766,376	576,572	291,000	199,509	9,820,924	1,385,709
Fuel and Lubricants	290,070	98,520	2,540,500	1,237,242	2,761,388	1,340,193	7,350	2,774	500	41	2,678,770	2,695,682
Materials and Supplies	1,110,239	586,366	7,634,425	3,554,720	366,350	2,118,254	176,246	100,611	172,548	120,152	6,480,103	2,265,610
Communications	242,325	70,718	365,362	105,795	257,814	112,631	10,672	6,316	12,102	4,614	300,074	241
Utilities	1,993,500	822,023	135,500	47,568	1,398,000	591,642	107,700	35,622	-	-	1,496,855	13,487
Operating Leases	42,200	10,841	50,000	11,705	361,950	322,432	346,754	171,566	137,300	81,919	598,463	4,103
Travel and Entertainment	191,775	132,059	94,340	24,938	40,000	20,640	16,000	4,413	14,000	2,113	184,163	77
Benefits Provided	500	-	-	-	120,000	24,716	-	-	-	-	24,716	25,499,971
Maintenance and Repairs	828,500	151,268	502,650	73,019	80,000	319,269	283,669	200,498	-	3,459	747,513	788,240
Landfill and Transfer Station Utilization	-	-	3,180,000	1,220,000	-	-	-	-	-	-	1,220,000	-
Other Operating Expenses	3,169,262	1,112,497	6,375,429	2,847,136	10,038,407	2,610,653	121,200	63,627	489,889	235,908	6,869,821	14,165
Depreciation	-	7,962,203	4,520,830	-	-	5,181,871	-	503,302	-	-	18,168,206	4,879
<b>Total Operating Expenses</b>	<b>35,327,476</b>	<b>22,084,861</b>	<b>42,372,919</b>	<b>23,179,250</b>	<b>51,866,253</b>	<b>34,756,711</b>	<b>11,264,649</b>	<b>4,266,773</b>	<b>2,343,672</b>	<b>1,167,959</b>	<b>85,455,554</b>	<b>37,984,670</b>
<b>Operating Income (Loss)</b>	<b>3,049,555</b>	<b>(3,942,105)</b>	<b>5,029,807</b>	<b>(3,128,320)</b>	<b>(38,792,373)</b>	<b>(30,261,763)</b>	<b>13,000,828</b>	<b>8,464,482</b>	<b>1,035,674</b>	<b>606,822</b>	<b>(28,260,884)</b>	<b>216,960</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>												
Interest Revenue	105,000	8,043	-	-	-	-	-	-	-	-	8,043	-
Interest Expense	-	(1,221,115)	(854,354)	(427,177)	(2,456,437)	(1,228,218)	(226,250)	(113,125)	-	-	(2,989,635)	-
Gain(Loss) on Sale of Equipment and Land	-	-	-	4,293	-	-	-	-	-	-	4,293	-
Passenger Facility Charge	-	2,512,878	-	-	-	-	-	-	-	-	2,512,878	-
Customer Facility Charge	3,500,000	1,633,275	-	-	-	-	-	-	-	-	1,633,275	-
Sales Tax	-	-	-	-	43,416,145	21,908,859	-	-	-	-	21,908,859	-
FTA Subsidy	-	-	-	-	-	10,338,753	-	-	-	-	10,338,753	-
<b>Total NonOperating Revenues (Expenses)</b>	<b>3,605,000</b>	<b>2,933,081</b>	<b>(854,354)</b>	<b>(422,884)</b>	<b>40,959,708</b>	<b>31,132,836</b>	<b>(226,250)</b>	<b>(113,125)</b>	<b>-</b>	<b>-</b>	<b>33,529,908</b>	<b>-</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>6,654,555</b>	<b>(1,009,024)</b>	<b>4,175,453</b>	<b>(3,551,204)</b>	<b>2,167,335</b>	<b>871,073</b>	<b>12,774,578</b>	<b>8,351,357</b>	<b>1,035,674</b>	<b>606,822</b>	<b>5,269,024</b>	<b>216,960</b>
Capital Contributions	-	4,115,958	-	251,399	-	(61,917)	-	-	-	-	4,305,440	-
Transfers Out	(5,020,629)	2	(5,573,366)	1,088,866	2,500	-	(11,803,369)	(5,771,665)	-	-	(4,682,797)	252,000
Change in net assets	1,633,926	3,106,936	(1,397,913)	(2,210,939)	2,169,835	809,156	971,209	2,579,692	1,035,674	606,822	4,891,667	468,960
<b>Total Net Position-beginning</b>	<b>1,633,926</b>	<b>221,610,953</b>	<b>(1,397,913)</b>	<b>34,534,581</b>	<b>2,169,835</b>	<b>63,489,735</b>	<b>13,853,466</b>	<b>13,853,466</b>	<b>1,035,674</b>	<b>614,783</b>	<b>334,103,518</b>	<b>440,699</b>
<b>Total Net Position-ending</b>	<b>1,633,926</b>	<b>224,717,889</b>	<b>(1,397,913)</b>	<b>32,323,642</b>	<b>2,169,835</b>	<b>64,298,891</b>	<b>971,209</b>	<b>16,433,158</b>	<b>1,035,674</b>	<b>1,221,605</b>	<b>338,995,185</b>	<b>909,659</b>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Six Months Ended February 28, 2018

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	24,404,598	27,390,769	(22,231,744)	12,702,290	1,746,772	44,012,685	38,395,972
Payments to Suppliers	(9,674,179)	(12,417,349)	(15,435,990)	(2,819,976)	(751,550)	(41,099,044)	(32,930,734)
Payments to Employees	(8,918,816)	(9,289,085)	(17,246,586)	(1,521,091)	(672,741)	(37,648,319)	(5,092,006)
Net cash provided (used) by operating activities	5,811,603	5,684,335	(54,914,320)	8,361,223	322,481	(34,734,678)	625,232
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	4	1,088,866	-	(5,771,665)	-	(4,682,795)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	21,908,859	-	-	21,908,859	-
FTA Subsidy	-	-	10,338,753	-	-	10,338,753	-
Net cash provided (used) by noncapital financing activities	4	1,088,866	32,247,612	(5,771,665)	-	27,564,817	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	2,512,878	-	-	-	-	2,512,878	-
Customer Facility Charges	1,633,275	-	-	-	-	1,633,275	-
Capital Contributions from Federal Government	4,115,958	-	(61,917)	-	-	4,054,041	-
Purchases of Capital Assets	(21,003,378)	(1,976,453)	(5,471,552)	(2,793)	-	(28,454,176)	(118,847)
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	134,437	134,437	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	(1)	-	-	-	(1)	-
Interest Paid on Capital Debt	(1,221,117)	(427,177)	(1,114,776)	(113,125)	-	(2,876,195)	-
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	(13,962,384)	(2,403,631)	(6,639,939)	(115,918)	134,437	(22,987,435)	(118,847)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	25,936,018	36,918,743	-	4,407,980	678,763	67,941,504	16,824,610
Interest	8,043	-	-	-	-	8,043	-
Net cash provided (used) by investing activities	25,944,061	36,918,743	-	4,407,980	678,763	67,949,547	16,824,610
Net increase (decrease) in cash and cash equivalents	17,793,284	41,288,313	(29,306,647)	6,881,620	1,135,681	37,792,251	17,330,995
Cash and Cash Equivalents - beginning of the year	623,211	3,224,769	-	757,900	110,447	4,716,327	4,377,842
Cash and Cash Equivalents - end of the year	18,416,495	44,513,082	(29,306,647)	7,639,520	1,246,128	42,508,578	21,708,837

**CITY OF EL PASO, TEXAS**  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Six Months Ended February 28, 2018

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(3,942,105)	(3,128,320)	(30,261,763)	8,464,482	606,822	(28,260,884)	216,960
Adjustments to Reconcile Operating Income to Net Cash							
Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	7,962,203	4,520,830	5,181,871	503,302	-	18,168,206	4,879
Compensated Absences	-	1	-	-	(134,440)	(134,439)	-
Other Post Employment Benefits	-	(1)	-	1	-	-	-
Net Pension Obligation	(1)	-	-	-	-	(1)	-
Change in Assets and Liabilities:							
Receivables, Net	7,178,668	586,590	15,751,965	(39,810)	(28,009)	23,449,404	194,342
Inventories	-	-	(207,027)	-	-	(207,027)	(161,244)
Other Assets	36,722	-	-	-	-	36,722	(500,001)
Accounts and other payables	(4,028,543)	4,218,493	(44,425,833)	(476,685)	(103,510)	(44,816,078)	1,169,663
Accrued Expenses	(1,395,341)	(513,258)	(953,533)	(90,067)	(18,382)	(2,970,581)	(299,367)
Net cash provided (used) by operating activities	<u>5,811,603</u>	<u>5,684,335</u>	<u>(54,914,320)</u>	<u>8,361,223</u>	<u>322,481</u>	<u>(34,734,678)</u>	<u>625,232</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
February 28, 2018

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	20,884,120	4,965,556	260,382,916
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	85,364,715
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	288,920
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
<b>Total Assets</b>	<b>2,051,202,588</b>	<b>4,965,556</b>	<b>346,042,142</b>
<b>LIABILITIES</b>			
Accounts Payable	102,955,876	401	333,624
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	6,801,645
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	249,384,742
Property Taxes Subject to Refund-Other Taxing Entities	-	-	4,490,107
Uncollected Property Taxes-Other Taxing Entities	-	-	85,032,024
<b>Total liabilities</b>	<b>105,435,833</b>	<b>401</b>	<b>346,042,142</b>
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	1,945,766,755	4,965,155	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Six Months Ended February 28, 2018

	Pension Trust Funds	Private- Purpose Trusts
	<u>                    </u>	<u>                    </u>
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	1,186,965
Miscellaneous	-	60,077
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>1,247,042</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	73,983
Total deductions	<u>126,963,776</u>	<u>73,983</u>
Change in net assets	(57,987,686)	1,173,059
Net position - beginning of the year	<u>2,003,754,441</u>	<u>3,792,096</u>
Net position - end of the year	<u>1,945,766,755</u>	<u>4,965,155</u>



**CITY OF EL PASO, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
For the Six Months Ended February 28, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget	% of Budget
	Original	Final		Positive (Negative)	
<b>Resources (inflows):</b>					
Property taxes	174,534,222	174,534,222	165,838,471	(8,695,751)	95.02%
Penalties and Interest-Delinquent taxes	-	-	427,422	427,422	
Sales taxes	89,473,202	89,473,202	45,682,732	(43,790,470)	51.06%
Franchise fees	55,660,606	55,660,606	24,521,197	(31,139,409)	44.05%
Licenses and permits	12,557,130	12,557,130	6,634,994	(5,922,136)	52.84%
Fines and forfeitures	9,157,749	9,157,749	3,637,069	(5,520,680)	39.72%
Charges for services	36,426,548	36,426,548	16,707,345	(19,719,203)	45.87%
Intergovernmental revenues	446,988	446,988	(1,500)	(448,488)	-0.34%
County Participation	537,341	537,341	-	(537,341)	
Rents and other	2,294,025	2,294,025	797,639	(1,496,386)	34.77%
Interest	200,000	200,000	436	(199,564)	0.22%
Transfers In	14,966,933	14,966,933	6,978,390	(7,988,543)	46.63%
Amounts available for appropriation from current year resources	<u>396,254,744</u>	<u>396,254,744</u>	<u>271,249,857</u>	<u>(125,004,887)</u>	<u>68.45%</u>
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,313,020	1,313,035	552,289	760,746	42.06%
City Manager	1,326,513	1,326,513	628,425	698,088	47.37%
Office of Management and Budget	1,001,431	1,001,430	381,647	619,783	38.11%
Internal Audit	703,781	703,782	320,746	383,036	45.57%
Public Information	298,393	298,395	157,745	140,650	52.86%
Municipal Clerk	1,976,505	1,985,457	832,485	1,152,972	41.93%
Financial Services	4,063,954	4,063,955	1,907,559	2,156,396	46.94%
Information Technology	7,759,189	7,372,965	4,560,884	2,812,081	61.86%
City Records	-	-	-	-	
City Attorney	4,022,805	4,022,806	1,539,468	2,483,338	38.27%
Human Resources	1,151,491	1,554,672	712,003	842,669	45.80%
<b>Public Safety and Community Services:</b>					
Police Department	128,714,388	128,710,253	59,246,985	69,463,268	46.03%
Fire Department	104,577,966	104,550,300	49,840,282	54,710,018	47.67%
Municipal Court	3,170,310	3,164,956	1,428,796	1,736,160	45.14%
Public Health	6,375,569	6,375,071	2,569,053	3,806,018	40.30%
Library	9,432,466	9,432,471	3,870,213	5,562,258	41.03%
Parks Department	25,158,750	25,143,333	9,817,372	15,325,961	39.05%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	23,015,051	23,015,050	10,430,637	12,584,413	45.32%
Engineering	5,900,060	5,895,055	2,491,038	3,404,017	42.26%
Street Department	14,287,572	14,287,574	7,177,593	7,109,981	50.24%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,776,915	5,776,914	2,514,390	3,262,524	43.52%
Building Permits Inspection-Commercial	1,067,572	1,067,572	503,011	564,561	47.12%
Economic Development Administration	-	-	-	-	
Economic Development	1,879,526	1,879,527	839,813	1,039,714	44.68%
Community and human development	493,232	489,733	197,355	292,378	40.30%
<b>Culture and recreation:</b>					
Art Museum	1,110,752	1,110,752	476,922	633,830	42.94%
History Museum	659,295	659,295	253,652	405,643	38.47%
Archeology Museum	259,132	259,132	126,756	132,376	48.92%
Cultural Affairs	425,977	425,979	173,795	252,184	40.80%
Zoo	4,843,735	4,843,738	2,161,126	2,682,612	44.62%
<b>Nondepartmental:</b>					
Non Departmental	34,551,089	34,496,977	14,640,780	19,856,197	42.44%
Total charges to appropriations	<u>395,316,439</u>	<u>395,226,692</u>	<u>180,352,820</u>	<u>214,873,872</u>	<u>45.63%</u>
Increase (Decrease) in fund balance:	938,304	1,028,052	90,897,037	89,868,985	
Fund balance, Beginning	<u>44,820,435</u>	<u>44,820,435</u>	<u>44,820,435</u>	<u>-</u>	
Fund balance, Ending	<u>45,758,739</u>	<u>45,848,487</u>	<u>135,717,472</u>	<u>89,868,985</u>	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**CITY OF EL PASO, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
February 28, 2018

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>ASSETS</b>						
Cash and Cash Equivalents	(2,065,435)	(503,903)	(53,178)	11,073,112	36,729,344	45,179,940
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	4,111	-	7,912	453,114	465,137
Notes	-	-	-	-	-	-
Due From Other Government Agencies	2,187,318	766,097	9,168,505	1,877,513	-	13,999,433
Other	-	-	-	2,005	9,166,500	9,168,505
Inventory	-	-	-	-	77,063	77,063
<b>Total Assets</b>	<u>121,886</u>	<u>266,305</u>	<u>9,115,327</u>	<u>12,961,621</u>	<u>46,460,686</u>	<u>68,925,825</u>
<b>LIABILITIES</b>						
Accounts Payable	26,604	9,224	9,196,046	103,411	8,978,522	18,313,807
Taxes Payable	-	-	-	-	9,863	9,863
Unearned Revenue	90,258	203,517	-	12,751,142	2,722,023	15,766,940
Due To Other Government Agencies	5,024	53,564	-	107,068	-	165,656
Claims and Judgments	-	-	-	-	-	-
Compensated Absences	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>121,886</u>	<u>266,305</u>	<u>9,196,046</u>	<u>12,961,621</u>	<u>14,710,408</u>	<u>37,256,266</u>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	77,063	77,063
Restricted	-	-	(80,718)	-	19,007,669	18,926,951
Committed	-	-	-	-	14,021,159	14,021,159
Unassigned	-	-	-	-	(1,355,614)	(1,355,614)
<b>TOTAL FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>(80,719)</u>	<u>-</u>	<u>31,750,278</u>	<u>31,669,559</u>
<b>TOTAL LIABILITIES, AND FUND BALANCES</b>	<u>121,886</u>	<u>266,305</u>	<u>9,115,327</u>	<u>12,961,621</u>	<u>46,460,686</u>	<u>68,925,825</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 For the Six Months Ended February 28, 2018

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>Revenues</b>						
Sales Taxes	-	-	-	-	2,173,471	2,173,471
Charges for Services	12,088	-	32,020	4,346,588	9,505,493	13,896,189
Fines and Forfeitures	-	-	-	-	712,791	712,791
Licenses and Permits	-	-	-	-	-	-
Intergovernmental Revenues	1,980,696	1,620,375	-	1,915,040	150,562	5,666,673
Rents and Other	-	(750)	649	-	495,438	495,337
<b>Total revenues</b>	<u>1,992,784</u>	<u>1,619,554</u>	<u>32,669</u>	<u>6,261,628</u>	<u>17,628,241</u>	<u>27,534,876</u>
<b>Expenditures</b>						
Current:						
General Government	-	16,545	-	-	286,405	302,950
Public Safety	1,939,152	1,452,565	-	168,917	2,650,716	6,211,350
Public Works	-	-	-	-	2,843,115	2,843,115
Public Health	-	-	-	6,058,181	-	6,058,181
Parks Department	-	36,651	-	-	584,236	620,887
Library	49,781	-	-	-	133,609	183,390
Non Departmental	-	-	-	-	618,474	618,474
Culture and Recreation	2,652	79,074	51,648	-	5,606,312	5,739,686
Economic Development	1,320	-	-	-	2,294,836	2,296,156
Environmental Code Compliance	-	-	-	-	380,484	380,484
Community and Human Development	-	17,514	-	-	1,394	18,908
Capital Outlay	(122)	17,205	-	34,530	176,110	227,723
<b>Total expenditures</b>	<u>1,992,783</u>	<u>1,619,554</u>	<u>51,648</u>	<u>6,261,628</u>	<u>15,575,691</u>	<u>25,501,304</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>1</u>	<u>-</u>	<u>(18,979)</u>	<u>-</u>	<u>2,052,550</u>	<u>2,033,572</u>
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	-	2,091,193	2,091,193
Transfers Out	(1)	-	-	-	(4,617,995)	(4,617,996)
Budget only	-	-	-	-	(3,474,447)	(3,474,447)
Other Sources (Uses)	-	-	-	-	3,852,303	3,852,303
<b>Total other financing sources (uses):</b>	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,148,946)</u>	<u>(2,148,947)</u>
Net change in fund balances	-	-	(18,979)	-	(96,396)	(115,375)
Fund balances - beginning of year	-	-	(61,740)	-	31,846,674	31,784,934
Fund balances - end of year	<u>-</u>	<u>-</u>	<u>(80,719)</u>	<u>-</u>	<u>31,750,278</u>	<u>31,669,559</u>

## CITY OF EL PASO, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
DEBT SERVICE FUND

For the Six Months Ended February 28, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	93,793,531	93,793,531	89,933,055	(3,860,476)
Penalties and Interest-Delinquent taxes	-	-	225,438	225,438
Parking meter revenue	-	-	2	2
Federal tax credit - Build America Bonds	2,063,819	2,063,819	998,243	(1,065,576)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	5,440,369	5,440,369	55,250	(5,385,119)
Amounts available for appropriation	<u>101,297,719</u>	<u>101,297,719</u>	<u>91,214,226</u>	<u>(10,083,493)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	46,792,506	46,792,506	-	46,792,506
Interest	54,319,283	54,319,283	27,247,519	27,071,764
Fiscal fees	-	-	10,950	(10,950)
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>101,237,719</u>	<u>101,237,719</u>	<u>27,258,469</u>	<u>73,979,250</u>
Increase (Decrease) in fund balance	60,000.00	60,000	63,955,757	63,895,757
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>6,985,659</u>	<u>4,813,048</u>
Fund balance, Ending	<u><u>2,232,611</u></u>	<u><u>2,232,611</u></u>	<u><u>70,941,416</u></u>	<u><u>68,708,805</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

February 28, 2018

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	1,733,785	21,254,018	22,987,803
Receivables - Net of Allowances			
Interest		568	568
Trade	3,886	2,659	6,545
Inventory	1,119,581	-	1,119,581
Prepaid Items		500,001	500,001
Capital Assets:			
Construction in Progress	118,848	-	118,848
Buildings, Improvements & Equipment, Net	341,001	-	341,001
<b>TOTAL ASSETS</b>	<b>3,317,101</b>	<b>21,757,246</b>	<b>25,074,347</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	430,008	125,028	555,036
Deferred Outflow of Resources - Investments	489,669	142,375	632,044
Deferred Outflow of Resources - Pension Assumptions	540,956	157,287	698,243
Deferred Outflow of Resources - Econ/Demog Losses	30,543	8,882	39,425
Total Deferred Outflows of Resources	1,491,176	433,572	1,924,748
Total Assets & Deferred Outflows	4,808,277	22,190,818	26,999,095
<b>LIABILITIES:</b>			
Accounts Payable	644,686	1,236,965	1,881,651
Compensated Absences	595,882	118,907	714,789
Other Postemployment Benefits	1,884,845	238,964	2,123,809
Net Pension Obligation	3,806,873	1,106,876	4,913,749
Claims and Judgments		16,033,064	16,033,064
<b>TOTAL LIABILITIES</b>	<b>6,932,286</b>	<b>18,734,776</b>	<b>25,667,062</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Change in Experience	327,230	95,144	422,374
Deferred Inflow of Resources - Investment Earnings		-	-
Total Deferred Inflows of Resources	327,230	95,144	422,374
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,527,121)	3,360,898	833,777
<b>TOTAL NET POSITION</b>	<b>(2,451,239)</b>	<b>3,360,898</b>	<b>909,659</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>4,808,277</b>	<b>22,190,818</b>	<b>26,999,095</b>

## CITY OF EL PASO, TEXAS

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

## INTERNAL SERVICE FUNDS

For the Six Months Ended February 28, 2018

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	18,756,000	8,799,808	-	-	8,799,808
Premium Contributions	-	-	63,270,587	29,033,991	29,033,991
General Revenues	7,000	2,784	-	365,047	367,831
<b>TOTAL OPERATING REVENUES</b>	<b>18,763,000</b>	<b>8,802,592</b>	<b>63,270,587</b>	<b>29,399,038</b>	<b>38,201,630</b>
OPERATING EXPENSES:					
Personnel Services	5,100,362	2,352,910	3,293,058	2,439,729	4,792,639
Outside Contracts	162,300	112,459	3,851,100	1,273,250	1,385,709
Professional Services	-	-	1,294,536	519,867	519,867
Fuel and Lubricants	6,230,300	2,695,682	-	-	2,695,682
Materials and Supplies	5,076,732	2,261,212	43,100	4,398	2,265,610
Communications	4,000	222	1,300	19	241
Utilities	34,500	13,487	-	-	13,487
Operating Leases	9,000	3,223	6,000	880	4,103
Travel and Entertainment	1,000	77	5,075	-	77
Benefits Provided	2,500	351	55,073,118	25,499,620	25,499,971
Maintenance and Repairs	1,950,000	788,240	-	-	788,240
Other Operating Expenses	34,000	13,208	7,300	957	14,165
Depreciation	-	4,879	-	-	4,879
<b>TOTAL OPERATING EXPENSES</b>	<b>18,604,694</b>	<b>8,245,950</b>	<b>63,574,587</b>	<b>29,738,720</b>	<b>37,984,670</b>
<b>OPERATING INCOME(LOSS)</b>	<b>158,306</b>	<b>556,642</b>	<b>(304,000)</b>	<b>(339,682)</b>	<b>216,960</b>
<b>INCOME(LOSS)</b>	<b>158,306</b>	<b>556,642</b>	<b>(304,000)</b>	<b>(339,682)</b>	<b>216,960</b>
Transfers Out	-	-	504,000	252,000	252,000
Change in net position	158,306	556,642	200,000	(87,682)	468,960
Total Net Position-beginning	-	(3,007,881)	-	3,448,580	440,699
Total Net Position-ending	158,306	(2,451,239)	200,000	3,360,898	909,659

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Six Months Ended February 28, 2018

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	8,805,150	29,590,822	38,395,972
Payments to suppliers	(6,106,342)	(26,824,392)	(32,930,734)
Payments to employees	(2,434,277)	(2,657,729)	(5,092,006)
Net cash provided (used) by operating activities	<u>264,531</u>	<u>360,701</u>	<u>625,232</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	(118,847)	-	(118,847)
Net cash (used) by capital and related financing activities	<u>(118,847)</u>	<u>-</u>	<u>(118,847)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of Investments	-	16,824,610	16,824,610
Net cash provided by investing activities	<u>-</u>	<u>16,824,610</u>	<u>16,824,610</u>
Net increase in cash and cash equivalents	145,684	17,185,311	17,330,995
Balances - beginning of the year	309,135	4,068,707	4,377,842
Balances - end of the year	<u>454,819</u>	<u>21,254,018</u>	<u>21,708,837</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	556,642	(339,682)	216,960
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	4,879	-	4,879
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	2,558	191,784	194,342
Inventories	(161,244)	-	(161,244)
Other assets	-	(500,001)	(500,001)
Accounts and other payables	(56,937)	1,226,600	1,169,663
Accrued expenses	(81,367)	(218,000)	(299,367)
Net cash provided (used) by operating activities	<u>264,531</u>	<u>360,701</u>	<u>625,232</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF NET POSITION**  
**PENSION TRUST FUNDS**  
February 28, 2018

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-			
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>546,438,446</b>	<b>800,542,438</b>	<b>2,051,202,588</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,228,821</b>	<b>60,373,477</b>	<b>105,435,833</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755



**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**

For the Six Months Ended February 28, 2018

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
<b>Other Income</b>				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
<b>Total additions</b>	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	<u>732,892,525</u>	<u>517,224,488</u>	<u>753,637,428</u>	<u>2,003,754,441</u>
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

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