

CITY OF EL PASO
OFFICE OF THE COMPTROLLER
INVESTMENT REPORT



Fiscal Year 2018 – 1st Quarter
November 30, 2017



The City of El Paso Texas
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Investment Report for FY2018 1st Quarter Ending November 30, 2017

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Office of the Comptroller

Mayor

Dee Margo

City Council

District 1

Peter Svarzbein

District 2

Alexsandra Anello

District 3

Cassandra H. Brown

District 4

Sam Morgan

District 5

Dr. Michiel R. Noe

District 6

Claudia Ordaz Perez

District 7

Henry Rivera

District 8

Cissy Lizarraga

City Manager

Tommy Gonzalez

To: Mr. Tommy Gonzalez, City Manager
From: Investment Committee Members
Date: December 14, 2017
Subject: First Quarter Investment Report for Period Ending November 30, 2017

Submitted for your review and acceptance is the City of El Paso First Quarter Investment Report for fiscal year 2018, including documentation for first quarter investments and performance evaluation. The Investment Officers have conformed to all state laws and statutes that govern the investment of public funds, including but not by way of limitations, the Public Fund Investment Act, Chapter 2256, Government Code, the City's Investment Policy and adopted investment strategies. All funds were invested to meet cash flow requirements for operations, capital projects and debt service payments.

In fiscal year 2018, the Investment Committee will continue the oversight of the City's investments and maintain a proactive role to promote an active trading position of excess funds as allowed by the Investment Policy. In adherence with the Investment Policy, the Investment Officers' primary goal is and will continue to be the preservation and security of principal while returns remain commensurate with the City's investment constraints as outlined per the City's Investment Policy.

During the quarter, we expanded the City's portfolio of securities from fifty-nine (59) to two-hundred-and-nine (209). In addition, we continued the diversification of the portfolio and established a structured sub-portfolio to better manage the Quality of Life bond proceeds. The maturities on the City's portfolio now extend to July 2020. Our total portfolio at November 30, 2017 was approximately \$346 million as compared to \$397 million at August 31, 2017. The reduction is expected and is a normal occurrence between March and November as the City utilizes City tax revenues collected during December to February to fund operations and debt service payments.

Our investment earnings for the quarter totaled \$1,069,379. Within those earnings and specific to the Quality of Life bond proceeds, quarterly investment earnings totaled \$439,619 and cumulatively totaled \$1,774,664. The Quality of Life debt issue costs to be offset by investment earnings total \$1,879,612 (net of issue cost refunds) of which \$104,948 remains to be offset. We anticipate earning that amount by approximately December 21, 2017.

Pat Degman, CGFM – Comptroller
City 1 | 300 N Campbell | El Paso, Texas 79901 | (915) 212-1170



Office of the Comptroller

Investment Committee Members:

A handwritten signature in blue ink, appearing to read "Rob Cortinas", is written above a horizontal line.

Robert Cortinas, Director Office of Management and Budget
and Interim Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Pat Degman", is written above a horizontal line.

Patricia Degman, Comptroller

A handwritten signature in blue ink, appearing to read "Edmundo S. Calderon", is written above a horizontal line.

Edmundo S. Calderon, Chief Internal Auditor

A handwritten signature in blue ink, appearing to read "Luis Mier", is written above a horizontal line.

Luis Mier, Treasury Services Coordinator

Investment Position and Yield Summary

The following is a summary comparison of selected information for the last two quarters

	November 30, 2017	August 31, 2017
Par value invested	\$ 346,449,483	\$ 397,550,600
Portfolio book value	\$ 346,688,516	\$ 397,600,827
Portfolio market value	\$ 346,268,411	\$ 397,588,141
Weighted average maturity	185 days	54 days

The yield on portfolio investments and market securities is shown as follows:

	November 30, 2017	August 31, 2017
Certificates of Deposit	1.527%	1.423%
Average Yield Pools	1.102%	1.047%
Average Yield Money Market	0.960%	0.890%
Average Yield Agencies	1.375%	1.364%
Average Yield Municipals	1.577%	1.417%
Average Yield Treasuries	1.325%	1.050%
City's Average Portfolio Yield	1.264%	1.065%
Average 3 Month T-Bill	1.118%	1.020%
Average 6 Month T-Bill	1.253%	1.108%
Average 1 Year T-Bill	1.399%	1.212%
Average 2 Year T-Note	1.549%	1.339%

Quarter Changes in Security Type Balances

Below is a comparison of selected fund balances and investments for the 1st Quarter:

	November 30, 2017	August 31, 2017	Increase (Decrease)
Certificates of Deposit	\$ 31,605,000	\$ 6,370,000	\$ 25,235,000
Logic - City	23,413,964	50,763,168	(27,349,204)
TexPool	57,431,580	121,147,708	(63,716,128)
TexStar	29,430,053	34,352,428	(4,922,375)
TexasDaily	38,999,655	105,284,401	(66,284,746)
Wells Fargo - City	289,231	11,467,893	(11,178,662)
Municipals	15,005,000	6,165,000	8,840,000
Agencies	39,775,000	13,000,000	26,775,000
Treasuries	110,500,000	49,000,000	61,500,000
	\$ 346,449,483	\$ 397,550,598	\$ (51,101,115)

FY Changes in Yield, Activity & Interest Earned Balances

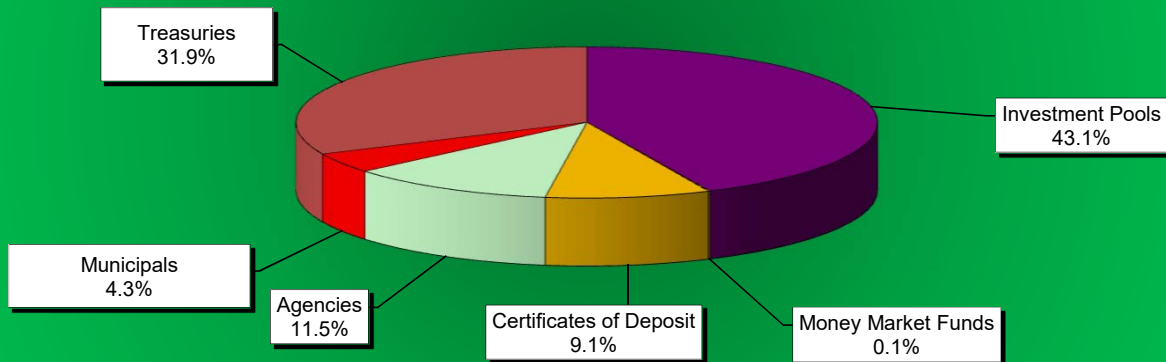
	1st Qtr. FY 2018	1st Qtr. FY 2017	Increase (Decrease)
Interest Earnings	\$ 1,069,379	\$ 546,166	\$ 523,213
Portfolio Ending Balance (FMV)	\$ 346,268,411	\$ 399,539,145	(53,270,734)
Yield to Maturity @ Cost	1.264%	0.536%	0.728%
Purchases/Deposits	\$ 236,975,000	\$ -	236,975,000
Maturities/Withdrawals	\$ 288,810,000	\$ 30,245,180	258,564,820

Portfolio Composition Review as of November 30, 2017

	Face Amount	Weighted Yield	Weighted Maturity (days)	% Portfolio
Pools				
TexStar	\$ 29,430,053	1.070%	1	8.5%
Logic - City	23,413,964	1.291%	1	6.8%
TexasDaily	38,999,655	1.090%	1	11.3%
TexPool	57,431,580	1.051%	1	16.6%
Investment Pools	149,275,252			43.1%
Money Market Funds				
Wells Fargo - City	289,231	0.960%	1	0.1%
Securities				
Certificates of Deposit	31,605,000	1.527%	471	9.1%
Agencies	39,775,000	1.375%	440	11.5%
Municipals	15,005,000	1.577%	548	4.3%
Treasuries	110,500,000	1.325%	212	31.9%
Securities	196,885,000			56.8%
Portfolio total	\$ 346,449,483		185	100.0%

Portfolio Composition	Face Amount
Investment Pools	149,275,252
Money Market Funds	289,231
Certificates of Deposit	31,605,000
Agencies	39,775,000
Municipals	15,005,000
Treasuries	110,500,000

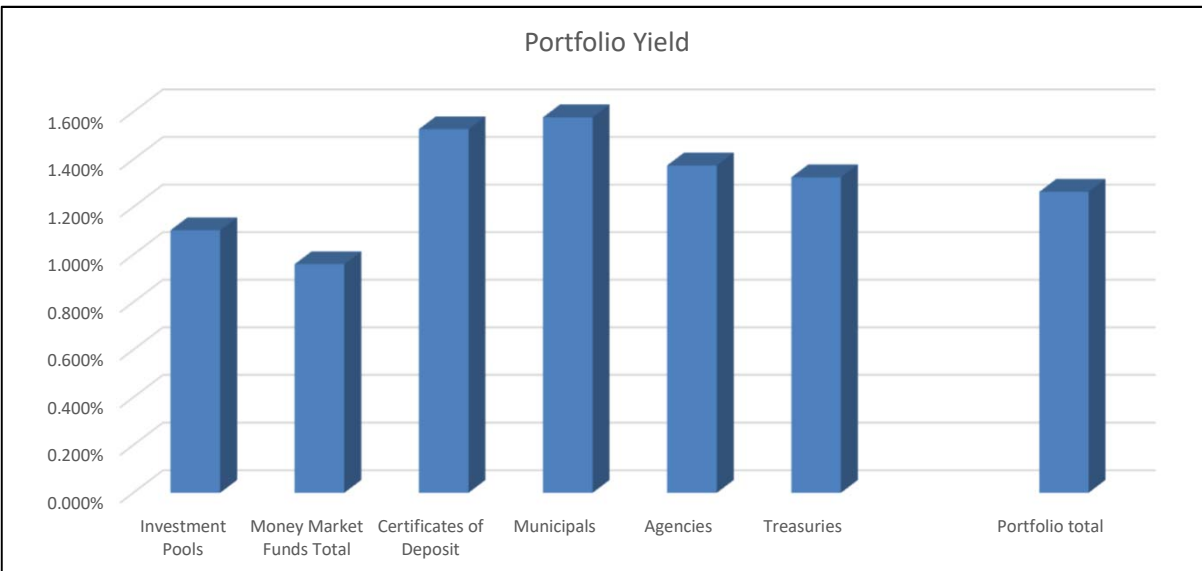
Overall Portfolio Composition



Yield Analysis as of November 30, 2017

	Face Amount	Portfolio Yield	Individual Weighted Yield	Portfolio Weighted Yield
Pools				
TexStar	\$ 29,430,053	1.070%	0.211%	0.091%
Logic - City	23,413,964	1.291%	0.202%	0.087%
TexasDaily	38,999,655	1.090%	0.285%	0.123%
TexPool	57,431,580	1.051%	0.404%	0.174%
	149,275,252		1.103%	
Money Market Funds				
Wells Fargo - City	289,231	0.960%	0.960%	0.001%
Securities				
Certificates of Deposit	31,605,000	1.527%	1.527%	0.139%
Municipals	15,005,000	1.577%	1.577%	0.068%
Agencies	39,775,000	1.375%	1.375%	0.158%
Treasuries	110,500,000	1.325%	1.325%	0.423%
	196,885,000			
Portfolio total	\$ 346,449,483			1.264%

Dollar Asset Distribution %	Weighted Yield	Face Amount
Investment Pools	1.103%	149,275,252
Money Market Funds Total	0.960%	289,231
Certificates of Deposit	1.527%	31,605,000
Municipals	1.577%	15,005,000
Agencies	1.375%	39,775,000
Treasuries	1.325%	110,500,000
Portfolio total	1.264%	346,449,483



City of El Paso
Tracker Portfolio Set-Up - City of El Paso
 Report Format: By Transaction
 Group By: Security Sector
 Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 11/30/2017

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Certificate Of Deposit										
1ST TRUST BANK INC 1.4 9/28/2018	33732TAZ5	9/29/2017	245,000.00	245,000.00	245,000.00	244,794.94	1.400	1.400	9/28/2018	302
Access Bank, Omaha NE 1.45 11/23/2018	00435JAV5	11/22/2017	245,000.00	245,000.00	245,000.00	244,700.37	1.450	1.450	11/23/2018	358
Ally Bank UT 1.45 3/26/2018	02006LUD3	9/24/2015	245,000.00	245,000.00	245,000.00	245,138.43	1.450	1.450	3/26/2018	116
American National Bank MN 1.45 11/15/2018	02769QCC1	11/15/2017	245,000.00	245,000.00	245,000.00	244,731.97	1.450	1.450	11/15/2018	350
American Plus Bank NA 1.4 10/11/2018	02905LAR6	10/11/2017	245,000.00	245,000.00	245,000.00	244,750.59	1.400	1.400	10/11/2018	315
Armed Forces Bank Natl Assn Ft 1.4 10/11/2018	04221RAA3	10/11/2017	245,000.00	245,000.00	245,000.00	244,742.75	1.400	1.400	10/11/2018	315
Bank of America NA 1.5 11/21/2018	06051VA63	11/22/2017	245,000.00	245,000.00	245,000.00	244,824.34	1.500	1.500	11/21/2018	356
BANK OF BRIDGER 1.45 9/28/2018	06424WGU2	9/29/2017	245,000.00	245,000.00	245,000.00	244,888.04	1.450	1.450	9/28/2018	302
BANK OF HOPE 1.6 3/22/2019	062683AN7	9/22/2017	245,000.00	245,000.00	245,000.00	244,818.70	1.600	1.600	3/22/2019	477
Bank of Kremlin 1.45 11/16/2018	063046AE6	11/17/2017	245,000.00	245,000.00	245,000.00	244,727.32	1.450	1.450	11/16/2018	351
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	9/22/2017	245,000.00	245,000.00	245,000.00	244,229.97	1.600	1.600	9/23/2019	662
Bank of the Panhandle 1.65 9/30/2019	064302BC5	9/29/2017	245,000.00	245,000.00	245,000.00	244,422.78	1.650	1.650	9/30/2019	669
BANK OF THE WEST SF CA 1.45 9/25/2018	065680MB3	9/27/2017	245,000.00	245,000.00	245,000.00	244,896.86	1.450	1.450	9/25/2018	299
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	8/31/2017	245,000.00	245,000.00	245,000.00	244,628.83	1.600	1.600	5/31/2019	547
BANKUNITED 1.55 2/15/2019	066519EE5	11/15/2017	245,000.00	245,000.00	245,000.00	244,752.55	1.550	1.550	2/15/2019	442
BARCLAYS BANK/DELAWARE 1.7 9/20/2019	06740KKT3	9/20/2017	245,000.00	245,000.00	245,000.00	244,675.87	1.700	1.700	9/20/2019	659
BEAL BANK SSB 1.4 9/26/2018	07370XAL8	9/27/2017	245,000.00	245,000.00	245,000.00	244,793.22	1.400	1.400	9/26/2018	300
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	10/4/2017	245,000.00	245,000.00	245,000.00	244,711.88	1.650	1.650	7/5/2019	582
BIDDEFORD SAVINGS BANK 1.35 9/6/2018	08883ABG6	9/6/2017	245,000.00	245,000.00	245,000.00	244,771.66	1.350	1.350	9/6/2018	280
BLC Community Bank 1.7 9/30/2019	05549CGP9	11/30/2017	245,000.00	245,000.00	245,000.00	245,000.00	1.700	1.700	9/30/2019	669
BMO Harris Bank NA 1.4 8/20/2018	05581WST3	10/20/2017	245,000.00	245,000.00	245,000.00	244,903.47	1.400	1.400	8/20/2018	263
BMW BANK NORTH AMERICA 1.85 3/16/2020	05580AKH6	9/15/2017	245,000.00	245,000.00	245,000.00	244,769.46	1.850	1.850	3/16/2020	837
	101120DR1	11/14/2017	245,000.00	245,000.00	245,000.00	244,678.81	1.600	1.600	5/14/2019	530

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Boston Private Bank & TR 1.6 5/14/2019										
Brand Banking Co 1.5 11/28/2018	105245HJ6	11/29/2017	245,000.00	245,000.00	245,000.00	244,800.57	1.500	1.500	11/28/2018	363
Bridgewater Bank Bloom NM 1.75 5/15/2020	108622GB1	11/15/2017	245,000.00	245,000.00	245,000.00	243,931.56	1.750	1.750	5/15/2020	897
BRYN MAWR TRUST CO 1.4 9/20/2018	117673CD3	9/20/2017	245,000.00	245,000.00	245,000.00	244,812.33	1.400	1.400	9/20/2018	294
Capital One Bank 1.75 8/30/2019	1404204T4	8/30/2017	245,000.00	245,000.00	245,000.00	244,952.23	1.750	1.750	8/30/2019	638
Capital One NA 1.75 8/30/2019	14042RHP9	8/30/2017	245,000.00	245,000.00	245,000.00	244,952.23	1.750	1.750	8/30/2019	638
Cardinal Bank VA 1.3 3/23/2018	14147VFA9	9/23/2015	245,000.00	245,000.00	245,000.00	245,132.30	1.300	1.300	3/23/2018	113
CATHAY BANK 1.6 3/7/2019	149159LF0	9/7/2017	245,000.00	245,000.00	245,000.00	244,853.98	1.600	1.600	3/7/2019	462
CITIZENS COMMUNITY FEDER 1.4 9/27/2018	17490BAK2	9/27/2017	245,000.00	245,000.00	245,000.00	244,799.10	1.400	1.400	9/27/2018	301
Citizens First Bank 1.65 8/22/2019	17462TBB6	11/22/2017	245,000.00	245,000.00	245,000.00	244,559.98	1.650	1.650	8/22/2019	630
Citizens State Bank 1.75 11/22/2019	17670LAN6	11/22/2017	245,000.00	245,000.00	245,000.00	244,691.55	1.750	1.750	11/22/2019	722
City National Bank of Florida 1.4 8/17/2018	17801DDG8	11/17/2017	245,000.00	245,000.00	245,000.00	244,912.54	1.400	1.400	8/17/2018	260
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	10/6/2017	245,000.00	245,000.00	245,000.00	244,315.23	1.550	1.550	7/8/2019	585
Commonwealth Co-Op Bank MA 1.5 2/7/2019	202766AR2	11/7/2017	245,000.00	245,000.00	245,000.00	244,627.60	1.500	1.500	2/7/2019	434
Cornerstone Community BA 1.3 8/30/2018	219240BN7	11/30/2017	245,000.00	245,000.00	245,000.00	245,000.00	1.300	1.300	8/30/2018	273
COVENANT BANK 1.6 9/30/2019	22285EAL3	9/29/2017	245,000.00	245,000.00	245,000.00	244,203.02	1.600	1.600	9/30/2019	669
Crescom Bank 1.7 11/29/2019	225862DH1	11/29/2017	245,000.00	245,000.00	245,000.00	244,426.95	1.700	1.700	11/29/2019	729
Crossfirst Bank 1.7 11/20/2019	22766ABY0	11/20/2017	245,000.00	245,000.00	245,000.00	244,461.25	1.700	1.700	11/20/2019	720
Dallas Capital Bank 1.35 10/17/2018	234553AT2	10/17/2017	245,000.00	245,000.00	245,000.00	244,613.88	1.350	1.350	10/17/2018	321
DISCOVER BANK 1.6 3/7/2019	254673BT2	9/7/2017	245,000.00	245,000.00	245,000.00	244,852.51	1.600	1.600	3/7/2019	462
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	9/20/2017	245,000.00	245,000.00	245,000.00	244,459.29	1.650	1.650	9/20/2019	659
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	9/28/2017	245,000.00	245,000.00	245,000.00	244,653.08	1.700	1.700	9/27/2019	666
ENTERPRISE BANK/PA 1.5 9/28/2018	29367RJU1	9/29/2017	245,000.00	245,000.00	245,000.00	244,997.06	1.500	1.500	9/28/2018	302
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	9/27/2017	245,000.00	245,000.00	245,000.00	244,214.04	1.600	1.600	9/27/2019	666
Fairfield National Bank 1.65 8/30/2019	304549BA5	8/30/2017	245,000.00	245,000.00	245,000.00	244,531.81	1.650	1.650	8/30/2019	638
FARMERS & MERCH BK TN 1.35 9/27/2018	30246AFK9	9/27/2017	245,000.00	245,000.00	245,000.00	244,689.10	1.350	1.350	9/27/2018	301

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
FIRST BANK NC 1.6 9/30/2019	31931TET8	9/29/2017	245,000.00	245,000.00	245,000.00	244,202.04	1.600	1.600	9/30/2019	669
First BK Owasso 1.55 2/28/2019	31927LAF5	8/30/2017	245,000.00	245,000.00	245,000.00	244,717.76	1.550	1.550	2/28/2019	455
First Citrus Bank 1.4 10/26/2018	319590CX1	10/27/2017	245,000.00	245,000.00	245,000.00	244,694.98	1.400	1.400	10/26/2018	330
FIRST FOUNDATION BANK 1.4 9/13/2018	32026UEQ5	9/13/2017	245,000.00	245,000.00	245,000.00	244,833.89	1.400	1.400	9/13/2018	287
First General Bank 1.2 9/28/2018	320337BJ6	9/30/2015	245,000.00	245,000.00	245,000.00	245,402.29	1.200	1.200	9/28/2018	302
First National Bank South Cali 1.4 11/16/2018	32115RBB0	11/17/2017	245,000.00	245,000.00	245,000.00	244,610.21	1.400	1.400	11/16/2018	351
First Priority Bank PA 1.65 11/12/2019	33612JHL6	11/10/2017	245,000.00	245,000.00	245,000.00	244,257.90	1.650	1.650	11/12/2019	712
First State Bank Dequeen 1.5 6/28/2019	336460CC2	11/15/2017	245,000.00	244,610.08	244,619.99	244,159.41	1.500	1.600	6/28/2019	575
FLORIDA CAPITAL BANK 1.5 9/28/2018	340569GB2	9/29/2017	245,000.00	245,000.00	245,000.00	244,997.06	1.500	1.500	9/28/2018	302
FLORIDA COMMUNITY BK NA 1.4 9/13/2018	34060TAA0	9/13/2017	245,000.00	245,000.00	245,000.00	244,833.89	1.400	1.400	9/13/2018	287
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	8/30/2017	245,000.00	245,000.00	245,000.00	244,922.83	1.700	1.700	6/28/2019	575
Frontier Bank IA 1.4 10/9/2018	359067CQ6	10/6/2017	245,000.00	245,000.00	245,000.00	244,757.70	1.400	1.400	10/9/2018	313
Goldman Sachs Bank USA 1.6 2/28/2019	38148PNR4	8/30/2017	245,000.00	245,000.00	245,000.00	244,867.95	1.600	1.600	2/28/2019	455
GRAND BANK 1.35 9/5/2018	38522AAX4	9/5/2017	245,000.00	245,000.00	245,000.00	244,775.09	1.350	1.350	9/5/2018	279
Great Southern Bank 1.5 1/15/2019	39120VRZ9	11/15/2017	245,000.00	245,000.00	245,000.00	244,687.14	1.500	1.500	1/15/2019	411
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	9/15/2017	245,000.00	245,000.00	245,000.00	244,589.63	1.600	1.600	6/13/2019	560
Hanmi Bank 1.6 4/25/2019	410493CF5	10/25/2017	245,000.00	245,000.00	245,000.00	244,731.73	1.600	1.600	4/25/2019	511
Henry County Bank OH 1.4 10/25/2018	426336BK8	10/25/2017	245,000.00	245,000.00	245,000.00	244,698.65	1.400	1.400	10/25/2018	329
Home Exchange Bank 1.4 10/26/2018	43711ACD7	10/27/2017	245,000.00	245,000.00	245,000.00	244,694.98	1.400	1.400	10/26/2018	330
Homeland Federal Svgs Bk 1.7 11/18/2019	43739PAD4	11/17/2017	245,000.00	245,000.00	245,000.00	244,468.84	1.700	1.700	11/18/2019	718
Horatio State BK 1.65 8/30/2019	44039TAH2	8/31/2017	245,000.00	245,000.00	245,000.00	244,531.81	1.650	1.650	8/30/2019	638
Independent Bank Memphis 1.7 5/18/2020	45383USR7	11/16/2017	245,000.00	245,000.00	245,000.00	243,621.39	1.700	1.700	5/18/2020	900
International Bank Chicago 1.6 10/31/2019	45906ABT3	10/31/2017	245,000.00	245,000.00	245,000.00	244,073.17	1.600	1.600	10/31/2019	700
INVESTORS COMMUNITY BANK 1.4 9/27/2018	46147UTC4	9/28/2017	245,000.00	245,000.00	245,000.00	244,798.37	1.400	1.400	9/27/2018	301
Israel Discount Bank of NY 1.45 10/18/2018	465076JX6	10/18/2017	245,000.00	245,000.00	245,000.00	244,825.81	1.450	1.450	10/18/2018	322

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
Jefferson Bank & Trust Saint Louis 1.75 5/12/2	472376AC6	11/9/2017	245,000.00	245,000.00	245,000.00	243,945.77	1.750	1.750	5/12/2020	894
Key Bank OH 1.25 10/1/2018	49306SVF0	9/30/2015	245,000.00	245,000.00	245,000.00	245,374.61	1.250	1.250	10/1/2018	305
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	9/8/2017	245,000.00	245,000.00	245,000.00	244,712.37	1.700	1.700	9/9/2019	648
Lakeside Bank 1.7 11/18/2019	51210SNU7	11/17/2017	245,000.00	245,000.00	245,000.00	244,468.84	1.700	1.700	11/18/2019	718
Luana Savings Bank 1.65 11/25/2019	5491034Z9	11/24/2017	245,000.00	245,000.00	245,000.00	244,204.98	1.650	1.650	11/25/2019	725
MAIN STREET BANK MI 1.4 9/7/2018	56035BBF2	9/8/2017	245,000.00	245,000.00	245,000.00	244,861.58	1.400	1.400	9/7/2018	281
MAINSOURCE BANK/GREENS 1.45 9/28/2018	56062HAA7	9/29/2017	245,000.00	245,000.00	245,000.00	244,896.12	1.450	1.450	9/28/2018	302
Marine Bank 1.65 5/28/2019	56817TAE1	11/28/2017	245,000.00	245,000.00	245,000.00	244,818.46	1.650	1.650	5/28/2019	544
Marlin Business Bank 1.45 2/6/2019	57116AQB7	11/6/2017	245,000.00	245,000.00	245,000.00	244,486.97	1.450	1.450	2/6/2019	433
Marquis Bank 1.7 11/29/2019	57161LAJ7	11/30/2017	245,000.00	245,000.00	245,000.00	245,000.00	1.700	1.700	11/29/2019	729
MB Financial Bank IL 1.25 9/24/2018	55266CNU6	9/24/2015	245,000.00	245,000.00	245,000.00	245,386.12	1.250	1.250	9/24/2018	298
Mercantil Commerce Bank 1.45 3/26/2018	58733ABZ1	9/25/2015	245,000.00	245,000.00	245,000.00	245,138.43	1.450	1.450	3/26/2018	116
MERIDIAN BANK/BERWYN PA 1.45 12/17/2018	58958PDX9	9/15/2017	245,000.00	245,000.00	245,000.00	244,628.83	1.450	1.450	12/17/2018	382
Metro City Bank GA 1.4 10/30/2018	59161TAM9	10/30/2017	245,000.00	245,000.00	245,000.00	244,678.32	1.400	1.400	10/30/2018	334
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	10/13/2017	245,000.00	245,184.73	245,170.88	244,879.22	1.700	1.656	7/15/2019	592
Morgan Stanley Bank NA 1.6 3/1/2019	61747MYR6	8/31/2017	245,000.00	245,000.00	245,000.00	244,865.74	1.600	1.600	3/1/2019	456
Morgan Stanley Pvt Bank 1.75 9/3/2019	61760ADR7	8/31/2017	245,000.00	245,000.00	245,000.00	244,941.20	1.750	1.750	9/3/2019	642
NEW REPUBLIC SAVINGS BNK 1.45 12/21/2018	64828QBL1	9/21/2017	245,000.00	245,000.00	245,000.00	244,618.29	1.450	1.450	12/21/2018	386
NEW YORK COMMUNITY BANK 1.4 9/27/2018	649447QY8	9/27/2017	245,000.00	245,000.00	245,000.00	244,789.79	1.400	1.400	9/27/2018	301
Northeast Bank Minneapolis 1.5 11/21/2018	66406PCV5	11/22/2017	245,000.00	245,000.00	245,000.00	244,824.34	1.500	1.500	11/21/2018	356
NORTHERN BANK & TRUST MA 1.7 9/30/2019	66476QBY3	9/29/2017	245,000.00	245,000.00	245,000.00	244,643.53	1.700	1.700	9/30/2019	669
Pacific City Bank 1.6 8/30/2019	69406PCL1	8/30/2017	245,000.00	245,000.00	245,000.00	244,320.62	1.600	1.600	8/30/2019	638
Pacific Premier Bk 1.5 11/29/2018	69478QEJ5	11/29/2017	245,000.00	245,000.00	245,000.00	244,797.39	1.500	1.500	11/29/2018	364
Pacific Western Bank 1.4 10/17/2018	69506YFX2	10/17/2017	245,000.00	245,000.00	245,000.00	244,721.44	1.400	1.400	10/17/2018	321
Patriot Bank NA/Stamford 1.35 10/12/2018	70337MBH0	10/13/2017	245,000.00	245,000.00	245,000.00	244,633.48	1.350	1.350	10/12/2018	316

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
PEOPLE STATE BK NEWTON 1.4 9/28/2018	712490AR2	9/29/2017	245,000.00	245,000.00	245,000.00	244,794.94	1.400	1.400	9/28/2018	302
PEOPLES BANK/MAGNOLIA AR 1.35 9/14/2018	710505FX1	9/15/2017	245,000.00	245,000.00	245,000.00	244,743.98	1.350	1.350	9/14/2018	288
Pinnacle Bank 1.55 2/28/2019	72345SFN6	8/30/2017	245,000.00	245,000.00	245,000.00	244,717.76	1.550	1.550	2/28/2019	455
Plains Commerce Bank 1.4 10/23/2018	72651LBW3	10/23/2017	245,000.00	245,000.00	245,000.00	244,699.63	1.400	1.400	10/23/2018	327
Plains State Bank Texas 1.6 5/21/2019	726547AX0	11/21/2017	245,000.00	245,000.00	245,000.00	244,658.47	1.600	1.600	5/21/2019	537
PLANTERS BANK 1.35 10/29/2018	72741PDV6	9/27/2017	245,000.00	245,000.00	245,000.00	244,572.23	1.350	1.350	10/29/2018	333
Premier Business Bank CA 1.25 7/25/2018	74047BAN5	9/25/2015	245,000.00	245,000.00	245,000.00	245,292.04	1.250	1.250	7/25/2018	237
PrimeSouth Bank 1.75 11/29/2019	74161ACY1	11/29/2017	245,000.00	245,000.00	245,000.00	244,667.05	1.750	1.750	11/29/2019	729
QUANTUM NATIONAL BANK GA 1.3 9/25/2018	74765JFG8	9/25/2017	245,000.00	245,000.00	245,000.00	244,606.53	1.300	1.300	9/25/2018	299
Rockford B&T IL 1.6 5/28/2019	77315PBK7	11/27/2017	245,000.00	245,000.00	245,000.00	244,637.89	1.600	1.600	5/28/2019	544
SAFRA NATL BANK 1.5 10/9/2018	78658QU35	9/7/2017	245,000.00	245,000.00	245,000.00	244,965.95	1.500	1.500	10/9/2018	313
SANTANDER BANK NA 1.45 9/6/2018	80280JRJ2	9/6/2017	245,000.00	245,000.00	245,000.00	244,948.55	1.450	1.450	9/6/2018	280
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	9/8/2017	245,000.00	245,000.00	245,000.00	244,498.49	1.650	1.650	9/9/2019	648
Southern States Bank 1.7 11/29/2019	843879AV9	11/30/2017	245,000.00	245,000.00	245,000.00	244,426.21	1.700	1.700	11/29/2019	729
SOUTHWEST NATL BANK/WICH 1.4 9/7/2018	845182AZ7	9/8/2017	245,000.00	245,000.00	245,000.00	244,861.58	1.400	1.400	9/7/2018	281
STEARNS BANK NA 1.6 3/13/2019	857894UF4	9/13/2017	245,000.00	245,000.00	245,000.00	244,840.02	1.600	1.600	3/13/2019	468
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	9/8/2017	245,000.00	245,000.00	245,000.00	244,869.91	1.650	1.650	5/8/2019	524
Summit Community Bank 1.6 11/21/2019	86604XMF0	11/21/2017	245,000.00	245,000.00	245,000.00	243,982.52	1.600	1.600	11/21/2019	721
SYNOVUS BANK GA 1.4 9/14/2018	87164DKU3	9/14/2017	245,000.00	245,000.00	245,000.00	244,830.95	1.400	1.400	9/14/2018	288
TCF NATIONAL BANK 1.4 9/6/2018	872278K70	9/6/2017	245,000.00	245,000.00	245,000.00	244,854.72	1.400	1.400	9/6/2018	280
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	9/20/2017	245,000.00	245,000.00	245,000.00	244,459.29	1.650	1.650	9/20/2019	659
Town & Country Bank 1.6 10/28/2019	89210PBL6	10/27/2017	245,000.00	245,000.00	245,000.00	244,085.91	1.600	1.600	10/28/2019	697
United Bankers Bank IL 1.3 9/28/2018	909557EW6	9/30/2015	245,000.00	245,000.00	245,000.00	245,381.71	1.300	1.300	9/28/2018	302
Unity Bank 1.7 7/17/2019	91330ABB2	10/13/2017	245,000.00	245,707.00	245,654.14	245,621.08	1.700	1.534	7/17/2019	594
Washington Savings Bank 1.75 5/15/2020	939693AG2	11/15/2017	245,000.00	245,000.00	245,000.00	243,931.56	1.750	1.750	5/15/2020	897
	940637JJ1	9/8/2017	245,000.00	245,000.00	245,000.00	244,850.31	1.600	1.600	3/8/2019	463

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WASHINGTON TRST WESTERLY 1.6 3/8/2019										
WebBank UT 1.4 9/18/2018-15	947547HP3	9/18/2015	245,000.00	245,000.00	245,000.00	244,828.26	1.400	1.400	9/18/2018	292
Wex Bank 1.7 11/1/2019	92937CGF9	11/1/2017	245,000.00	245,000.00	245,000.00	244,531.81	1.700	1.700	11/1/2019	701
Woodland Bank 1.7 11/25/2019	979471AD1	11/24/2017	245,000.00	245,000.00	245,000.00	244,442.38	1.700	1.700	11/25/2019	725
Woori America Bank 1.4 11/29/2018	981059AY4	11/29/2017	245,000.00	245,000.00	245,000.00	244,555.08	1.400	1.400	11/29/2018	364
ZB NA Primary 1.45 10/31/2018	98878BPK8	11/1/2017	245,000.00	245,000.00	245,000.00	244,781.95	1.450	1.450	10/31/2018	335
Sub Total / Average			31,605,000.00	31,605,501.81	31,605,445.01	31,566,125.72	1.528	1.527		471
Local Government Investment Pool										
Logic LGIP	LOGIC01	8/31/2008	23,413,963.96	23,413,963.96	23,413,963.96	23,413,963.96	1.291	1.291	N/A	1
TexasDaily LGIP	TEXASDAILY	8/31/2008	38,999,655.21	38,999,655.21	38,999,655.21	38,999,655.21	1.090	1.090	N/A	1
TexPool LGIP	TEXPOOL	8/31/2008	57,431,579.67	57,431,579.67	57,431,579.67	57,431,579.67	1.051	1.051	N/A	1
TexStar LGIP	TEXSTAR	8/31/2008	29,430,052.61	29,430,052.61	29,430,052.61	29,430,052.61	1.070	1.070	N/A	1
Sub Total / Average			149,275,251.45	149,275,251.45	149,275,251.45	149,275,251.45	1.102	1.102		1
Money Market										
Wells Fargo MM	WFCITY	8/31/2008	289,230.92	289,230.92	289,230.92	289,230.92	0.960	0.960	N/A	1
Sub Total / Average			289,230.92	289,230.92	289,230.92	289,230.92	0.960	0.960		1
Municipal										
Chester County 1.839 5/15/2019	165573C20	8/31/2017	500,000.00	503,425.00	502,923.78	500,090.00	1.839	1.431	5/15/2019	531
Clayton SD C BABS 4.5 3/1/2019	184270JJ6	8/29/2017	1,165,000.00	1,218,438.55	1,209,466.39	1,203,037.25	4.500	1.410	3/1/2019	456
Columbus D 2.61 8/15/2019	199492HB8	8/29/2017	1,000,000.00	1,021,750.00	1,018,946.53	1,010,850.00	2.610	1.480	8/15/2019	623
Cook SD 5.2 12/1/2018	214613HY0	8/31/2017	250,000.00	261,627.50	259,307.16	257,167.50	5.200	1.431	12/1/2018	366
Douglas SD 1.294 12/15/2018	259417FS7	8/31/2017	250,000.00	249,660.00	249,725.81	248,942.50	1.294	1.400	12/15/2018	380
FLORIDA ST BRD ADMIN FIN CORP REV 2.163 7/1/2019	341271AA2	9/29/2017	1,000,000.00	1,005,190.00	1,004,689.07	1,000,240.00	2.163	1.860	7/1/2019	578
Florida State 4.5 6/1/2018	341426F25	11/13/2017	2,025,000.00	2,059,141.50	2,056,210.16	2,054,605.50	4.500	1.411	6/1/2018	183
Massachusetts 1.88 5/1/2019	57582P2S8	8/29/2017	1,000,000.00	1,007,560.00	1,006,417.21	996,970.00	1.880	1.420	5/1/2019	517
Morgan Hill CA 2.06 8/1/2019	617403EK2	8/29/2017	1,000,000.00	1,010,750.00	1,009,336.34	1,002,260.00	2.060	1.490	8/1/2019	609
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 2.12 2	64971WDG2	9/18/2017	1,000,000.00	1,008,900.00	1,007,600.20	1,001,920.00	2.120	1.461	2/1/2019	428
New York St Dorm 1.97 3/15/2020	64990EEK9	11/17/2017	625,000.00	627,400.00	627,362.77	625,612.50	1.970	1.800	3/15/2020	836
New York State Dormitory Authority 1.7 2/15/2020	64990FGR9	11/17/2017	1,000,000.00	997,800.00	997,835.40	993,200.00	1.700	1.801	2/15/2020	807
Oklahoma State Water Res 3.055 4/1/2020	67919PKX0	11/20/2017	2,920,000.00	3,001,993.60	3,001,030.10	2,988,240.40	3.055	1.835	4/1/2020	853
State of California 6.2 3/1/2019	13063BFU1	11/20/2017	270,000.00	285,317.10	284,984.84	284,353.20	6.200	1.700	3/1/2019	456

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Texas St A&M 1.536 5/15/2018	88213ABP9	8/28/2017	1,000,000.00	1,001,800.00	1,001,155.64	1,000,080.00	1.536	1.281	5/15/2018	166
Sub Total / Average			15,005,000.00	15,260,753.25	15,236,991.40	15,167,568.85	2.852	1.577		548
US Agency										
FAMC 1.52 7/15/2019-18	3132X0WA5	8/25/2017	1,000,000.00	1,000,000.00	1,000,000.00	995,783.00	1.520	1.520	7/15/2019	592
FAMC 1.65 12/20/2019	3132X0MF5	11/15/2017	600,000.00	597,624.89	597,672.08	598,365.60	1.650	1.843	12/20/2019	750
FAMC 1.75 7/27/2020	3132X0NU1	11/15/2017	800,000.00	796,764.64	796,814.57	796,291.20	1.750	1.904	7/27/2020	970
FFCB 0.89 11/16/2018	3133EGJ48	8/29/2017	1,000,000.00	995,182.14	996,185.40	992,306.00	0.890	1.291	11/16/2018	351
FFCB 1.12 6/27/2019-18	3133EGHD0	8/25/2017	2,000,000.00	1,988,500.00	1,990,150.30	1,975,768.00	1.120	1.438	6/27/2019	574
FFCB 1.59 10/1/2018	3133EDWN8	11/8/2017	1,500,000.00	1,501,275.00	1,501,188.16	1,500,174.00	1.590	1.494	10/1/2018	305
FHLB 0 1/26/2018	313385SG2	11/7/2017	1,000,000.00	997,455.56	998,187.09	998,056.00	0.000	1.173	1/26/2018	57
FHLB 0 2/2/2018	313385SP2	11/7/2017	1,000,000.00	997,167.67	997,916.45	997,725.00	0.000	1.201	2/2/2018	64
FHLB 0 2/26/2018	313385TP1	11/8/2017	1,000,000.00	996,272.22	997,017.78	996,858.00	0.000	1.252	2/26/2018	88
FHLB 1 5/24/2018-16	3130A8VL4	11/15/2017	750,000.00	748,125.00	748,273.81	748,356.75	1.000	1.480	5/24/2018	175
FHLB 1.26 3/15/2019-17	3130A7G25	8/25/2017	1,000,000.00	998,500.00	998,754.46	994,339.00	1.260	1.358	3/15/2019	470
FHLB 1.27 2/27/2019	3130AAV62	9/11/2017	1,000,000.00	999,796.54	999,827.10	994,214.00	1.270	1.284	2/27/2019	454
FHLB 1.36 3/29/2019	3130ABQ25	9/15/2017	3,000,000.00	2,998,953.44	2,999,095.12	2,984,325.00	1.360	1.383	3/29/2019	484
FHLB 1.375 7/26/2019-19	3130ABB21	8/25/2017	1,000,000.00	999,650.00	999,698.12	992,660.00	1.375	1.393	7/26/2019	603
FHLB 1.375 9/13/2019	313380FB8	9/15/2017	3,000,000.00	2,995,122.02	2,995,631.56	2,969,661.00	1.375	1.458	9/13/2019	652
FHLB 1.5 9/27/2019	313382H89	9/15/2017	2,045,000.00	2,046,506.95	2,046,352.55	2,031,239.20	1.500	1.463	9/27/2019	666
FHLB 1.6 5/30/2019	313379KL2	8/29/2017	1,000,000.00	1,004,101.62	1,003,510.10	997,427.00	1.600	1.362	5/30/2019	546
FHLB 1.75 12/14/2018	313376BR5	8/23/2017	1,000,000.00	1,005,975.00	1,004,744.48	1,000,350.00	1.750	1.287	12/14/2018	379
FHLMC 0.75 1/12/2018	3137EADN6	11/8/2017	795,000.00	794,449.56	794,638.77	794,552.42	0.750	1.138	1/12/2018	43
FHLMC 1.1 6/28/2019-17	3134G9G84	8/29/2017	1,000,000.00	994,950.00	995,647.34	987,734.00	1.100	1.380	6/28/2019	575
FHLMC 1.11 9/28/2018-17	3134G7G96	8/23/2017	1,000,000.00	998,259.00	998,686.54	995,939.00	1.110	1.270	9/28/2018	302
FHLMC 1.125 4/15/2019	3137EADZ9	9/12/2017	1,000,000.00	997,515.85	997,854.01	991,339.00	1.125	1.283	4/15/2019	501
FHLMC 1.125 5/28/2019-17	3134GAXB5	8/25/2017	1,000,000.00	995,375.00	996,069.12	989,677.00	1.125	1.392	5/28/2019	544
FHLMC 1.3 8/23/2019	3134G93S4	11/14/2017	250,000.00	247,625.00	247,684.47	247,293.50	1.300	1.846	8/23/2019	631
FHLMC 2 7/30/2019	3134G3JM3	9/12/2017	1,000,000.00	1,011,798.43	1,010,441.09	1,003,077.00	2.000	1.363	7/30/2019	607
FHLMC 3.75 3/27/2019	3137EACA5	9/15/2017	3,000,000.00	3,107,356.69	3,092,770.18	3,078,063.00	3.750	1.383	3/27/2019	482
FNMA 0 1/16/2018	313589RW5	11/7/2017	1,000,000.00	997,861.11	998,563.89	998,403.00	0.000	1.127	1/16/2018	47
FNMA 0.875 5/21/2018	3135G0WJ8	11/8/2017	1,650,000.00	1,646,119.68	1,646,562.00	1,645,426.20	0.875	1.317	5/21/2018	172
FNMA 1 4/30/2018	3135G0WN9	11/10/2017	385,000.00	384,267.84	384,353.98	384,257.72	1.000	1.405	4/30/2018	151
FNMA 1.2 1/29/2019-17	3135G0G31	8/29/2017	1,000,000.00	998,250.00	998,562.25	992,604.00	1.200	1.325	1/29/2019	425
FNMA 1.375 1/28/2019	3135G0H63	9/11/2017	1,000,000.00	1,001,305.57	1,001,098.04	995,802.00	1.375	1.279	1/28/2019	424
	3136FTS67	9/11/2017	1,000,000.00	1,006,000.54	1,005,099.32	999,281.00	1.700	1.284	2/27/2019	454

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FNMA 1.7 2/27/2019										
Tenn Valley Authority 1.75 10/15/2018	880591EQ1	8/29/2017	1,000,000.00	1,005,240.52	1,004,065.92	1,000,307.00	1.750	1.280	10/15/2018	319
Sub Total / Average			39,775,000.00	39,853,347.48	39,843,116.05	39,667,654.59	1.387	1.375		440
US Treasury										
T-Note 0.75 1/31/2018	912828P20	11/15/2017	1,000,000.00	999,055.32	999,239.35	999,167.73	0.750	1.200	1/31/2018	62
T-Note 0.75 1/31/2018	912828P20	11/17/2017	35,000,000.00	34,967,076.95	34,972,783.61	34,970,870.55	0.750	1.210	1/31/2018	62
T-Note 0.75 10/31/2018	912828T83	8/29/2017	1,000,000.00	994,259.73	995,507.03	991,757.81	0.750	1.245	10/31/2018	335
T-Note 0.75 12/31/2017	912828UE8	11/15/2017	4,000,000.00	3,997,986.72	3,998,643.22	3,998,619.76	0.750	1.150	12/31/2017	31
T-Note 0.75 2/15/2019	912828P53	8/29/2017	1,000,000.00	992,418.89	993,736.73	988,281.25	0.750	1.275	2/15/2019	442
T-Note 0.75 2/28/2018	912828UR9	11/15/2017	1,500,000.00	1,497,910.63	1,498,209.11	1,497,945.00	0.750	1.230	2/28/2018	90
T-Note 0.75 3/31/2018	912828UU2	11/16/2017	4,500,000.00	4,490,843.88	4,491,793.40	4,490,683.56	0.750	1.300	3/31/2018	121
T-Note 0.75 7/15/2019	912828S43	8/29/2017	1,000,000.00	989,552.42	990,970.85	983,710.94	0.750	1.315	7/15/2019	592
T-Note 0.75 9/30/2018	912828T42	8/29/2017	3,000,000.00	2,984,487.58	2,988,121.47	2,978,437.50	0.750	1.230	9/30/2018	304
T-Note 0.875 5/31/2018	912828R51	11/16/2017	2,000,000.00	1,995,026.78	1,995,382.01	1,994,218.76	0.875	1.340	5/31/2018	182
T-Note 1 5/31/2018	912828VE7	11/10/2017	5,000,000.00	4,991,454.04	4,992,300.17	4,988,476.55	1.000	1.310	5/31/2018	182
T-Note 1 8/31/2019	912828TN0	8/29/2017	1,000,000.00	993,687.16	994,489.20	986,679.69	1.000	1.320	8/31/2019	639
T-Note 1.25 10/31/2018	912828WD8	11/9/2017	1,000,000.00	997,587.76	997,730.06	996,210.94	1.250	1.500	10/31/2018	335
T-Note 1.25 11/15/2018	912828M64	11/3/2017	1,500,000.00	1,496,857.71	1,497,082.75	1,493,964.84	1.250	1.455	11/15/2018	350
T-Note 1.25 11/30/2018	912828A34	11/9/2017	2,500,000.00	2,493,201.06	2,493,570.95	2,489,160.15	1.250	1.510	11/30/2018	365
T-Note 1.25 12/31/2018	912828U99	11/9/2017	2,500,000.00	2,492,379.26	2,492,763.04	2,487,792.98	1.250	1.520	12/31/2018	396
T-Note 1.25 12/31/2018	912828U99	11/15/2017	4,000,000.00	3,986,206.66	3,986,710.07	3,980,468.76	1.250	1.560	12/31/2018	396
T-Note 1.25 4/30/2019	912828ST8	8/29/2017	1,000,000.00	999,171.50	999,298.02	993,007.81	1.250	1.300	4/30/2019	516
T-Note 1.25 5/31/2019	912828XS4	8/29/2017	1,000,000.00	998,957.80	999,109.24	992,617.19	1.250	1.310	5/31/2019	547
T-Note 1.25 6/30/2019	912828XV7	8/29/2017	1,000,000.00	998,819.60	998,983.45	991,914.06	1.250	1.315	6/30/2019	577
T-Note 1.375 11/30/2018	912828RT9	11/16/2017	3,000,000.00	2,994,607.85	2,994,807.03	2,990,859.36	1.375	1.550	11/30/2018	365
T-Note 1.375 11/30/2018	912828RT9	8/29/2017	1,000,000.00	1,001,520.40	1,001,211.67	996,953.12	1.375	1.252	11/30/2018	365
T-Note 1.375 12/31/2018	912828RY8	8/29/2017	1,000,000.00	1,001,448.97	1,001,173.40	996,523.44	1.375	1.265	12/31/2018	396
T-Note 1.375 7/31/2018	912828VQ0	11/10/2017	5,000,000.00	4,999,074.52	4,999,144.90	4,994,531.25	1.375	1.400	7/31/2018	243
T-Note 1.375 9/30/2018	912828RH5	11/9/2017	2,000,000.00	1,998,229.21	1,998,343.63	1,995,703.20	1.375	1.475	9/30/2018	304
T-Note 1.375 9/30/2018	912828RH5	11/16/2017	3,000,000.00	2,996,494.26	2,996,648.60	2,993,554.80	1.375	1.510	9/30/2018	304
T-Note 1.5 1/31/2019	912828B33	8/29/2017	1,000,000.00	1,003,155.76	1,002,591.36	997,421.88	1.500	1.275	1/31/2019	427
T-Note 1.5 8/31/2018	912828RE2	11/10/2017	5,000,000.00	5,002,357.10	5,002,196.75	4,996,679.70	1.500	1.440	8/31/2018	274

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Cost Value	Book Value	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity
T-Note 1.625 3/31/2019	912828C65	8/29/2017	1,000,000.00	1,005,369.09	1,004,506.70	998,320.31	1.625	1.282	3/31/2019	486
T-Note 1.75 10/31/2018	912828RP7	11/16/2017	5,000,000.00	5,010,857.96	5,010,422.40	5,003,515.60	1.750	1.520	10/31/2018	335
T-Note 2.375 6/30/2018	912828QT0	11/10/2017	5,000,000.00	5,031,799.96	5,029,058.58	5,025,000.00	2.375	1.370	6/30/2018	212
T-Note 2.625 4/30/2018	912828QG8	11/16/2017	4,000,000.00	4,023,987.82	4,021,952.49	4,019,531.28	2.625	1.300	4/30/2018	151
Sub Total / Average			110,500,000.00	110,425,844.35	110,438,481.24	110,302,579.77	1.152	1.325		212
Total / Average			346,449,482.37	346,709,929.26	346,688,516.07	346,268,411.30	1.265	1.264		185

City of El Paso
MONTHLY Proof for Accuracy - Transaction Summary
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 8/31/2017, End Date: 11/30/2017

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
BUY										
1ST TRUST BANK INC 1.4 9/28/2018	33732TAZ5	Wells Fargo	9/8/2017	9/29/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Access Bank, Omaha NE 1.45 11/23/2018	00435JAV5	Wells Fargo	11/7/2017	11/22/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
American National Bank MN 1.45 11/15/2018	02769QCC1	Wells Fargo	11/1/2017	11/15/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
American Plus Bank NA 1.4 10/11/2018	02905LAR6	Wells Fargo	9/26/2017	10/11/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Armed Forces Bank Natl Assn Ft 1.4 10/11/2018	04221RAA3	Wells Fargo	10/11/2017	10/11/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Bank of America NA 1.5 11/21/2018	06051VA63	Hilltop Securities	11/13/2017	11/22/2017	1.500	245,000.00	245,000.00	100	0.00	245,000.00
BANK OF BRIDGER 1.45 9/28/2018	06424WGU2	Wells Fargo	9/21/2017	9/29/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
BANK OF HOPE 1.6 3/22/2019	062683AN7	Wells Fargo	8/28/2017	9/22/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
Bank of Kremlin 1.45 11/16/2018	063046AE6	Wells Fargo	11/7/2017	11/17/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	Hilltop Securities	8/29/2017	9/22/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
Bank of the Panhandle 1.65 9/30/2019	064302BC5	Wells Fargo	9/14/2017	9/29/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
BANK OF THE WEST SF CA 1.45 9/25/2018	065680MB3	Wells Fargo	9/25/2017	9/27/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
BANKUNITED 1.55 2/15/2019	066519EE5	Hilltop Securities	10/31/2017	11/15/2017	1.550	245,000.00	245,000.00	100	0.00	245,000.00
BARCLAYS BANK/DELAWARE 1.7 9/20/2019	06740KKT3	Wells Fargo	9/11/2017	9/20/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
BEAL BANK SSB 1.4 9/26/2018	07370XAL8	Wells Fargo	9/15/2017	9/27/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	Wells Fargo	9/27/2017	10/4/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
BIDDEFORD SAVINGS BANK 1.35 9/6/2018	08883ABG6	Hilltop Securities	8/29/2017	9/6/2017	1.350	245,000.00	245,000.00	100	0.00	245,000.00
BLC Community Bank 1.7 9/30/2019	05549CGP9	Wells Fargo	11/13/2017	11/30/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
BMO Harris Bank NA 1.4 8/20/2018	05581WST3	Wells Fargo	10/17/2017	10/20/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
BMW BANK NORTH AMERICA 1.85 3/16/2020	05580AKH6	Wells Fargo	9/12/2017	9/15/2017	1.850	245,000.00	245,000.00	100	0.00	245,000.00
Boston Private Bank & TR 1.6 5/14/2019	101120DR1	Hilltop Securities	11/1/2017	11/14/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
Brand Banking Co 1.5 11/28/2018	105245HJ6	Hilltop Securities	11/13/2017	11/29/2017	1.500	245,000.00	245,000.00	100	0.00	245,000.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Bridgewater Bank Bloom NM 1.75 5/15/2020	108622GB1	Hilltop Securities	11/1/2017	11/15/2017	1.750	245,000.00	245,000.00	100	0.00	245,000.00
BRYN MAWR TRUST CO 1.4 9/20/2018	117673CD3	Wells Fargo	9/12/2017	9/20/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
CATHAY BANK 1.6 3/7/2019	149159LF0	Wells Fargo	8/28/2017	9/7/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
CITIZENS COMMUNITY FEDER 1.4 9/27/2018	17490BAK2	Wells Fargo	9/14/2017	9/27/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Citizens First Bank 1.65 8/22/2019	17462TBB6	Hilltop Securities	11/10/2017	11/22/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
Citizens State Bank 1.75 11/22/2019	17670LAN6	Wells Fargo	11/13/2017	11/22/2017	1.750	245,000.00	245,000.00	100	0.00	245,000.00
City National Bank of Florida 1.4 8/17/2018	17801DDG8	Hilltop Securities	11/13/2017	11/17/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	Wells Fargo	9/25/2017	10/6/2017	1.550	245,000.00	245,000.00	100	0.00	245,000.00
Commonwealth Co-Op Bank MA 1.5 2/7/2019	202766AR2	Hilltop Securities	10/31/2017	11/7/2017	1.500	245,000.00	245,000.00	100	0.00	245,000.00
Cornerstone Community BA 1.3 8/30/2018	219240BN7	Hilltop Securities	11/13/2017	11/30/2017	1.300	245,000.00	245,000.00	100	0.00	245,000.00
COVENANT BANK 1.6 9/30/2019	22285EAL3	Wells Fargo	9/25/2017	9/29/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
Crescom Bank 1.7 11/29/2019	225862DH1	Hilltop Securities	11/13/2017	11/29/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
Crossfirst Bank 1.7 11/20/2019	22766ABY0	Hilltop Securities	11/10/2017	11/20/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
Dallas Capital Bank 1.35 10/17/2018	234553AT2	Wells Fargo	9/18/2017	10/17/2017	1.350	245,000.00	245,000.00	100	0.00	245,000.00
DISCOVER BANK 1.6 3/7/2019	254673BT2	Wells Fargo	8/29/2017	9/7/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	Wells Fargo	9/7/2017	9/20/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	Wells Fargo	9/8/2017	9/28/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
ENTERPRISE BANK/PA 1.5 9/28/2018	29367RJU1	Wells Fargo	9/26/2017	9/29/2017	1.500	245,000.00	245,000.00	100	0.00	245,000.00
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	Wells Fargo	9/13/2017	9/27/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
FAMC 1.65 12/20/2019	3132X0MF5	Wells Fargo	11/14/2017	11/15/2017	1.843	600,000.00	597,624.89	99.604148	3,987.50	601,612.39
FAMC 1.75 7/27/2020	3132X0NU1	Wells Fargo	11/14/2017	11/15/2017	1.904	800,000.00	796,764.64	99.59558	4,200.00	800,964.64
FARMERS & MERCH BK TN 1.35 9/27/2018	30246AFK9	Wells Fargo	9/12/2017	9/27/2017	1.350	245,000.00	245,000.00	100	0.00	245,000.00
FFCB 1.59 10/1/2018	3133EDWN8	Wells Fargo	11/7/2017	11/8/2017	1.494	1,500,000.00	1,501,275.00	100.085	2,451.25	1,503,726.25
FHLB 0 1/26/2018	313385SG2	Wells Fargo	11/7/2017	11/7/2017	1.173	1,000,000.00	997,455.56	99.745556	0.00	997,455.56
FHLB 0 2/2/2018	313385SP2	Wells Fargo	11/7/2017	11/7/2017	1.201	1,000,000.00	997,167.67	99.716767	0.00	997,167.67
FHLB 0 2/26/2018	313385TP1	Wells Fargo	11/7/2017	11/8/2017	1.252	1,000,000.00	996,272.22	99.627222	0.00	996,272.22

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
FHLB 1 5/24/2018-16	3130A8VL4	Wells Fargo	11/14/2017	11/15/2017	1.480	750,000.00	748,125.00	99.75	3,562.50	751,687.50
FHLB 1.27 2/27/2019	3130AAV62	Wells Fargo	9/8/2017	9/11/2017	1.284	1,000,000.00	999,796.54	99.979654	493.89	1,000,290.43
FHLB 1.36 3/29/2019	3130ABQ25	Wells Fargo	9/14/2017	9/15/2017	1.383	3,000,000.00	2,998,953.44	99.965115	8,500.00	3,007,453.44
FHLB 1.375 9/13/2019	313380FB8	Wells Fargo	9/14/2017	9/15/2017	1.458	3,000,000.00	2,995,122.02	99.837401	229.17	2,995,351.19
FHLB 1.5 9/27/2019	313382H89	Wells Fargo	9/14/2017	9/15/2017	1.463	2,045,000.00	2,046,506.95	100.073689	14,315.00	2,060,821.95
FHLMC 0.75 1/12/2018	3137EADN6	Wells Fargo	11/7/2017	11/8/2017	1.138	795,000.00	794,449.56	99.930762	1,921.25	796,370.81
FHLMC 1.125 4/15/2019	3137EADZ9	Wells Fargo	9/11/2017	9/12/2017	1.283	1,000,000.00	997,515.85	99.751585	4,593.75	1,002,109.60
FHLMC 1.3 8/23/2019	3134G93S4	Wells Fargo	11/13/2017	11/14/2017	1.846	250,000.00	247,625.00	99.05	731.25	248,356.25
FHLMC 2 7/30/2019	3134G3JM3	Wells Fargo	9/11/2017	9/12/2017	1.363	1,000,000.00	1,011,798.43	101.179843	2,333.33	1,014,131.76
FHLMC 3.75 3/27/2019	3137EACA5	Wells Fargo	9/14/2017	9/15/2017	1.383	3,000,000.00	3,107,356.69	103.578556	52,500.00	3,159,856.69
FIRST BANK NC 1.6 9/30/2019	31931TET8	Wells Fargo	9/8/2017	9/29/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
First Citrus Bank 1.4 10/26/2018	319590CX1	Wells Fargo	10/12/2017	10/27/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
FIRST FOUNDATION BANK 1.4 9/13/2018	32026UEQ5	Wells Fargo	8/30/2017	9/13/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
First National Bank South Cali 1.4 11/16/2018	32115RBB0	Wells Fargo	10/31/2017	11/17/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
First Priority Bank PA 1.65 11/12/2019	33612JHL6	Hilltop Securities	11/1/2017	11/10/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
First State Bank Dequeen 1.5 6/28/2019	336460CC2	Wells Fargo	11/13/2017	11/15/2017	1.600	245,000.00	244,610.08	99.840849	161.10	244,771.18
FLORIDA CAPITAL BANK 1.5 9/28/2018	340569GB2	Wells Fargo	9/25/2017	9/29/2017	1.500	245,000.00	245,000.00	100	0.00	245,000.00
FLORIDA COMMUNITY BK NA 1.4 9/13/2018	34060TAA0	Wells Fargo	9/7/2017	9/13/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
FLORIDA ST BRD ADMIN FIN CORP REV 2.163 7/1/2019	341271AA2	Wells Fargo	9/27/2017	9/29/2017	1.860	1,000,000.00	1,005,190.00	100.519	5,287.33	1,010,477.33
Florida State 4.5 6/1/2018	341426F25	Wells Fargo	11/9/2017	11/13/2017	1.411	2,025,000.00	2,059,141.50	101.686	41,006.25	2,100,147.75
FNMA 0 1/16/2018	313589RW5	Wells Fargo	11/7/2017	11/7/2017	1.127	1,000,000.00	997,861.11	99.786111	0.00	997,861.11
FNMA 0.875 5/21/2018	3135G0WJ8	Wells Fargo	11/7/2017	11/8/2017	1.317	1,650,000.00	1,646,119.68	99.764829	6,697.40	1,652,817.08
FNMA 1 4/30/2018	3135G0WN9	Wells Fargo	11/9/2017	11/10/2017	1.405	385,000.00	384,267.84	99.809829	106.94	384,374.78
FNMA 1.375 1/28/2019	3135G0H63	Wells Fargo	9/8/2017	9/11/2017	1.279	1,000,000.00	1,001,305.57	100.130557	1,642.36	1,002,947.93
FNMA 1.7 2/27/2019	3136FTS67	Wells Fargo	9/8/2017	9/11/2017	1.284	1,000,000.00	1,006,000.54	100.600054	661.11	1,006,661.65
Frontier Bank IA 1.4 10/9/2018	359067CQ6	Wells Fargo	9/14/2017	10/6/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
GRAND BANK 1.35 9/5/2018	38522AAX4	Hilltop Securities	8/29/2017	9/5/2017	1.350	245,000.00	245,000.00	100	0.00	245,000.00
	39120VRZ9		11/13/2017	11/15/2017	1.500	245,000.00	245,000.00	100	0.00	245,000.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Great Southern Bank 1.5 1/15/2019		Hilltop Securities								
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	Hilltop Securities	9/13/2017	9/15/2017	1.600	245,000.00	245,000.00	100	21.48	245,021.48
Hanmi Bank 1.6 4/25/2019	410493CF5	Wells Fargo	10/17/2017	10/25/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
Henry County Bank OH 1.4 10/25/2018	426336BK8	Wells Fargo	10/12/2017	10/25/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Home Exchange Bank 1.4 10/26/2018	43711ACD7	Wells Fargo	10/12/2017	10/27/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Homeland Federal Svgs Bk 1.7 11/18/2019	43739PAD4	Wells Fargo	11/13/2017	11/17/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
Independent Bank Memphis 1.7 5/18/2020	45383USR7	Hilltop Securities	11/1/2017	11/16/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
International Bank Chicago 1.6 10/31/2019	45906ABT3	Wells Fargo	10/12/2017	10/31/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
INVESTORS COMMUNITY BANK 1.4 9/27/2018	46147UTC4	Wells Fargo	9/8/2017	9/28/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Israel Discount Bank of NY 1.45 10/18/2018	465076JX6	Wells Fargo	10/11/2017	10/18/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
Jefferson Bank & Trust Saint Louis 1.75 5/12/2	472376AC6	Hilltop Securities	10/31/2017	11/9/2017	1.750	245,000.00	245,000.00	100	0.00	245,000.00
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	Wells Fargo	8/29/2017	9/8/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
Lakeside Bank 1.7 11/18/2019	51210SNU7	Hilltop Securities	11/10/2017	11/17/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
Luana Savings Bank 1.65 11/25/2019	5491034Z9	Hilltop Securities	11/10/2017	11/24/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
MAIN STREET BANK MI 1.4 9/7/2018	56035BBF2	Wells Fargo	8/28/2017	9/8/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
MAINSOURCE BANK/GREENS 1.45 9/28/2018	56062HAA7	Wells Fargo	9/25/2017	9/29/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
Marine Bank 1.65 5/28/2019	56817TAE1	Hilltop Securities	11/10/2017	11/28/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
Marlin Business Bank 1.45 2/6/2019	57116AQB7	Wells Fargo	10/31/2017	11/6/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
Marquis Bank 1.7 11/29/2019	57161LAJ7	Hilltop Securities	11/10/2017	11/30/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
MERIDIAN BANK/BERWYN PA 1.45 12/17/2018	58958PDX9	Wells Fargo	8/31/2017	9/15/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
Metro City Bank GA 1.4 10/30/2018	59161TAM9	Wells Fargo	10/11/2017	10/30/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	Wells Fargo	10/11/2017	10/13/2017	1.656	245,000.00	245,184.73	100.0754	330.92	245,515.65
NEW REPUBLIC SAVINGS BNK 1.45 12/21/2018	64828QBL1	Wells Fargo	8/30/2017	9/21/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
NEW YORK COMMUNITY BANK 1.4 9/27/2018	649447QY8	Wells Fargo	9/12/2017	9/27/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 2.12 2	64971WDG2	Wells Fargo	9/14/2017	9/18/2017	1.461	1,000,000.00	1,008,900.00	100.89	2,767.78	1,011,667.78
New York St Dorm 1.97 3/15/2020	64990EEK9	Wells Fargo	11/15/2017	11/17/2017	1.800	625,000.00	627,400.00	100.384	2,120.49	629,520.49
New York State Dormitory Authority 1.7 2/15/2020	64990FGR9	Wells Fargo	11/15/2017	11/17/2017	1.801	1,000,000.00	997,800.00	99.78	1,605.56	999,405.56
Northeast Bank Minneapolis 1.5 11/21/2018	66406PCV5	Wells Fargo	11/13/2017	11/22/2017	1.500	245,000.00	245,000.00	100	0.00	245,000.00
NORTHERN BANK & TRUST MA 1.7 9/30/2019	66476QBY3	Wells Fargo	9/21/2017	9/29/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
Oklahoma State Water Res 3.055 4/1/2020	67919PKX0	Wells Fargo	11/16/2017	11/20/2017	1.835	2,920,000.00	3,001,993.60	102.808	12,141.93	3,014,135.53
Pacific Premier Bk 1.5 11/29/2018	69478QEJ5	Wells Fargo	11/13/2017	11/29/2017	1.500	245,000.00	245,000.00	100	0.00	245,000.00
Pacific Western Bank 1.4 10/17/2018	69506YFX2	Wells Fargo	10/11/2017	10/17/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Patriot Bank NA/Stamford 1.35 10/12/2018	70337MBH0	Wells Fargo	9/21/2017	10/13/2017	1.350	245,000.00	245,000.00	100	0.00	245,000.00
PEOPLE STATE BK NEWTON 1.4 9/28/2018	712490AR2	Wells Fargo	9/14/2017	9/29/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
PEOPLES BANK/MAGNOLIA AR 1.35 9/14/2018	710505FX1	Hilltop Securities	8/29/2017	9/15/2017	1.350	245,000.00	245,000.00	100	0.00	245,000.00
Plains Commerce Bank 1.4 10/23/2018	72651LBW3	Wells Fargo	10/12/2017	10/23/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
Plains State Bank Texas 1.6 5/21/2019	726547AX0	Hilltop Securities	10/31/2017	11/21/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
PLANTERS BANK 1.35 10/29/2018	72741PDV6	Wells Fargo	8/29/2017	9/27/2017	1.350	245,000.00	245,000.00	100	0.00	245,000.00
PrimeSouth Bank 1.75 11/29/2019	74161ACY1	Wells Fargo	11/16/2017	11/29/2017	1.750	245,000.00	245,000.00	100	0.00	245,000.00
QUANTUM NATIONAL BANK GA 1.3 9/25/2018	74765JFG8	Wells Fargo	9/15/2017	9/25/2017	1.300	245,000.00	245,000.00	100	0.00	245,000.00
Rockford B&T IL 1.6 5/28/2019	77315PBK7	Hilltop Securities	11/13/2017	11/27/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
SAFRA NATL BANK 1.5 10/9/2018	78658QU35	Wells Fargo	8/28/2017	9/7/2017	1.500	245,000.00	245,000.00	100	0.00	245,000.00
SANTANDER BANK NA 1.45 9/6/2018	80280JRJ2	Wells Fargo	8/29/2017	9/6/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	Hilltop Securities	8/29/2017	9/8/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
Southern States Bank 1.7 11/29/2019	843879AV9	Hilltop Securities	11/10/2017	11/30/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
SOUTHWEST NATL BANK/WICH 1.4 9/7/2018	845182AZ7	Hilltop Securities	8/28/2017	9/8/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
State of California 6.2 3/1/2019	13063BFU1	Wells Fargo	11/16/2017	11/20/2017	1.700	270,000.00	285,317.10	105.673	3,673.50	288,990.60
STEARNS BANK NA 1.6 3/13/2019	857894UF4	Wells Fargo	8/29/2017	9/13/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	Wells Fargo	8/30/2017	9/8/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
Summit Community Bank 1.6 11/21/2019	86604XMF0	Wells Fargo	10/31/2017	11/21/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
SYNOVUS BANK GA 1.4 9/14/2018	87164DKU3	Wells Fargo	8/31/2017	9/14/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
T-Bill 0 9/15/2017	912796RL5	Wells Fargo	9/6/2017	9/7/2017	0.950	35,000,000.00	34,992,611.11	99.978889	0.00	34,992,611.11
T-Bill 0 9/28/2017	912796LV9	Wells Fargo	9/15/2017	9/18/2017	0.900	14,000,000.00	13,996,500.00	99.975	0.00	13,996,500.00
TCF NATIONAL BANK 1.4 9/6/2018	872278K70	Wells Fargo	8/29/2017	9/6/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
T-Note 0.75 1/31/2018	912828P20	Wells Fargo	11/16/2017	11/17/2017	1.210	35,000,000.00	34,967,076.95	99.905934	77,751.36	35,044,828.31
T-Note 0.75 1/31/2018	912828P20	Wells Fargo	11/14/2017	11/15/2017	1.200	1,000,000.00	999,055.32	99.905532	2,180.71	1,001,236.03
T-Note 0.75 12/31/2017	912828UE8	Wells Fargo	11/14/2017	11/15/2017	1.150	4,000,000.00	3,997,986.72	99.949668	11,250.00	4,009,236.72
T-Note 0.75 2/28/2018	912828UR9	Wells Fargo	11/14/2017	11/15/2017	1.230	1,500,000.00	1,497,910.63	99.860709	2,361.88	1,500,272.51
T-Note 0.75 3/31/2018	912828UU2	Wells Fargo	11/15/2017	11/16/2017	1.300	4,500,000.00	4,490,843.88	99.796531	4,357.83	4,495,201.71
T-Note 0.875 5/31/2018	912828R51	Wells Fargo	11/15/2017	11/16/2017	1.340	2,000,000.00	1,995,026.78	99.751339	8,080.60	2,003,107.38
T-Note 1 5/31/2018	912828VE7	Wells Fargo	11/9/2017	11/10/2017	1.310	5,000,000.00	4,991,454.04	99.829081	22,267.76	5,013,721.80
T-Note 1.25 10/31/2018	912828WD8	Wells Fargo	11/8/2017	11/9/2017	1.500	1,000,000.00	997,587.76	99.758776	310.77	997,898.53
T-Note 1.25 11/15/2018	912828M64	Wells Fargo	11/2/2017	11/3/2017	1.455	1,500,000.00	1,496,857.71	99.790514	8,763.59	1,505,621.30
T-Note 1.25 11/30/2018	912828A34	Wells Fargo	11/8/2017	11/9/2017	1.510	2,500,000.00	2,493,201.06	99.728042	13,831.97	2,507,033.03
T-Note 1.25 12/31/2018	912828U99	Wells Fargo	11/14/2017	11/15/2017	1.560	4,000,000.00	3,986,206.66	99.655167	18,750.00	4,004,956.66
T-Note 1.25 12/31/2018	912828U99	Wells Fargo	11/8/2017	11/9/2017	1.520	2,500,000.00	2,492,379.26	99.69517	11,209.24	2,503,588.50
T-Note 1.375 11/30/2018	912828RT9	Wells Fargo	11/15/2017	11/16/2017	1.550	3,000,000.00	2,994,607.85	99.820262	19,047.13	3,013,654.98
T-Note 1.375 7/31/2018	912828VQ0	Wells Fargo	11/9/2017	11/10/2017	1.400	5,000,000.00	4,999,074.52	99.98149	19,055.71	5,018,130.23
T-Note 1.375 9/30/2018	912828RH5	Wells Fargo	11/15/2017	11/16/2017	1.510	3,000,000.00	2,996,494.26	99.883142	5,326.24	3,001,820.50
T-Note 1.375 9/30/2018	912828RH5	Wells Fargo	11/8/2017	11/9/2017	1.475	2,000,000.00	1,998,229.21	99.911461	3,021.98	2,001,251.19
T-Note 1.5 8/31/2018	912828RE2	Wells Fargo	11/9/2017	11/10/2017	1.440	5,000,000.00	5,002,357.10	100.047142	14,709.94	5,017,067.04
T-Note 1.75 10/31/2018	912828RP7	Wells Fargo	11/15/2017	11/16/2017	1.520	5,000,000.00	5,010,857.96	100.217159	3,867.40	5,014,725.36
T-Note 2.375 6/30/2018	912828QT0	Wells Fargo	11/9/2017	11/10/2017	1.370	5,000,000.00	5,031,799.96	100.635999	42,917.80	5,074,717.76
T-Note 2.625 4/30/2018	912828QG8	Wells Fargo	11/15/2017	11/16/2017	1.300	4,000,000.00	4,023,987.82	100.599696	4,640.88	4,028,628.70
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	Wells Fargo	8/30/2017	9/20/2017	1.650	245,000.00	245,000.00	100	0.00	245,000.00
	89210PBL6	Wells Fargo	10/11/2017	10/27/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Town & Country Bank 1.6 10/28/2019										
Unity Bank 1.7 7/17/2019	91330ABB2	Wells Fargo	10/11/2017	10/13/2017	1.534	245,000.00	245,707.00	100.288571	296.68	246,003.68
Washington Savings Bank 1.75 5/15/2020	939693AG2	Hilltop Securities	10/31/2017	11/15/2017	1.750	245,000.00	245,000.00	100	0.00	245,000.00
WASHINGTON TRST WESTERLY 1.6 3/8/2019	940637JJ1	Wells Fargo	8/28/2017	9/8/2017	1.600	245,000.00	245,000.00	100	0.00	245,000.00
Wex Bank 1.7 11/1/2019	92937CGF9	Wells Fargo	10/18/2017	11/1/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
Woodland Bank 1.7 11/25/2019	979471AD1	Hilltop Securities	11/10/2017	11/24/2017	1.700	245,000.00	245,000.00	100	0.00	245,000.00
Woori America Bank 1.4 11/29/2018	981059AY4	Wells Fargo	11/13/2017	11/29/2017	1.400	245,000.00	245,000.00	100	0.00	245,000.00
ZB NA Primary 1.45 10/31/2018	98878BPK8	Wells Fargo	10/31/2017	11/1/2017	1.450	245,000.00	245,000.00	100	0.00	245,000.00
Sub Total / Average						207,575,000.00	207,767,714.77		472,042.51	208,239,757.28

DEPOSIT

Logic LGIP	LOGIC01	None	11/30/2017	11/30/2017	0.000	33,466.67	33,466.67	100	0.00	33,466.67
Logic LGIP	LOGIC01	None	10/31/2017	10/31/2017	0.000	63,072.48	63,072.48	100	0.00	63,072.48
Logic LGIP	LOGIC01	None	9/29/2017	9/29/2017	0.000	54,256.44	54,256.44	100	0.00	54,256.44
Logic LGIP	LOGIC01	None	9/28/2017	9/28/2017	0.000	7,000,000.00	7,000,000.00	100	0.00	7,000,000.00
TexasDaily LGIP	TEXASDAILY	None	11/30/2017	11/30/2017	0.000	53,985.80	53,985.80	100	0.00	53,985.80
TexasDaily LGIP	TEXASDAILY	None	10/31/2017	10/31/2017	0.000	74,116.66	74,116.66	100	0.00	74,116.66
TexasDaily LGIP	TEXASDAILY	None	9/29/2017	9/29/2017	0.000	87,151.33	87,151.33	100	0.00	87,151.33
TexPool LGIP	TEXPOOL	None	11/30/2017	11/30/2017	0.000	76,538.45	76,538.45	100	0.00	76,538.45
TexPool LGIP	TEXPOOL	None	10/31/2017	10/31/2017	0.000	106,250.57	106,250.57	100	0.00	106,250.57
TexPool LGIP	TEXPOOL	None	9/29/2017	9/29/2017	0.000	101,082.48	101,082.48	100	0.00	101,082.48
TexStar LGIP	TEXSTAR	None	11/30/2017	11/30/2017	0.000	25,848.05	25,848.05	100	0.00	25,848.05
TexStar LGIP	TEXSTAR	None	10/31/2017	10/31/2017	0.000	26,153.79	26,153.79	100	0.00	26,153.79
TexStar LGIP	TEXSTAR	None	9/29/2017	9/29/2017	0.000	25,622.36	25,622.36	100	0.00	25,622.36
Wells Fargo MM	WFCITY	None	11/30/2017	11/30/2017	0.000	226.91	226.91	100	0.00	226.91
Wells Fargo MM	WFCITY	None	10/31/2017	10/31/2017	0.000	723.22	723.22	100	0.00	723.22
Wells Fargo MM	WFCITY	None	9/29/2017	9/29/2017	0.000	5,387.31	5,387.31	100	0.00	5,387.31
Wells Fargo MM	WFCITY	None	9/28/2017	9/28/2017	0.000	5,000,000.00	5,000,000.00	100	0.00	5,000,000.00
Wells Fargo MM	WFCITY	None	9/15/2017	9/15/2017	0.000	14,000,000.00	14,000,000.00	100	0.00	14,000,000.00
Sub Total / Average						26,733,882.52	26,733,882.52		0.00	26,733,882.52

INTEREST

1ST TRUST BANK INC 1.4 9/28/2018	33732TAZ5	None	11/29/2017	11/29/2017	0.000	0.00	0.00		291.32	291.32
1ST TRUST BANK INC 1.4 9/28/2018	33732TAZ5	None	10/29/2017	10/29/2017	0.000	0.00	0.00		281.92	281.92
Ally Bank UT 1.45 3/26/2018	02006LUD3	None	9/24/2017	9/24/2017	0.000	0.00	0.00		1,790.85	1,790.85
American Plus Bank NA 1.4 10/11/2018	02905LAR6	None	11/11/2017	11/11/2017	0.000	0.00	0.00		291.32	291.32
	062683AN7	None	11/22/2017	11/22/2017	0.000	0.00	0.00		332.93	332.93

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
BANK OF HOPE 1.6 3/22/2019										
BANK OF HOPE 1.6 3/22/2019	062683AN7	None	10/22/2017	10/22/2017	0.000	0.00	0.00		322.19	322.19
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	None	11/22/2017	11/22/2017	0.000	0.00	0.00		332.93	332.93
BANK OF PRINCETON 1.6 9/23/2019	064520AF6	None	10/22/2017	10/22/2017	0.000	0.00	0.00		322.19	322.19
Bank of the Panhandle 1.65 9/30/2019	064302BC5	None	11/29/2017	11/29/2017	0.000	0.00	0.00		343.34	343.34
Bank of the Panhandle 1.65 9/30/2019	064302BC5	None	10/29/2017	10/29/2017	0.000	0.00	0.00		332.26	332.26
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	None	11/30/2017	11/30/2017	0.000	0.00	0.00		322.19	322.19
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	None	10/31/2017	10/31/2017	0.000	0.00	0.00		332.93	332.93
Bankers Bank Oklahoma OK 1.6 5/31/2019	06610QDL2	None	9/30/2017	9/30/2017	0.000	0.00	0.00		322.19	322.19
Belmont Bank & Trust Co 1.65 7/5/2019	08016PCN7	None	11/4/2017	11/4/2017	0.000	0.00	0.00		343.34	343.34
BIDDEFORD SAVINGS BANK 1.35 9/6/2018	08883ABG6	None	11/6/2017	11/6/2017	0.000	0.00	0.00		280.91	280.91
BIDDEFORD SAVINGS BANK 1.35 9/6/2018	08883ABG6	None	10/6/2017	10/6/2017	0.000	0.00	0.00		271.85	271.85
BMO Harris Bank IL 1.1 9/22/2017	05573J4P6	None	9/22/2017	9/22/2017	0.000	0.00	0.00		1,351.19	1,351.19
Capital Bank FL 1.05 9/28/2017	139800CR5	None	9/28/2017	9/28/2017	0.000	0.00	0.00		1,296.82	1,296.82
Cardinal Bank VA 1.3 3/23/2018	14147VFA9	None	11/23/2017	11/23/2017	0.000	0.00	0.00		270.51	270.51
Cardinal Bank VA 1.3 3/23/2018	14147VFA9	None	10/23/2017	10/23/2017	0.000	0.00	0.00		261.78	261.78
Cardinal Bank VA 1.3 3/23/2018	14147VFA9	None	9/23/2017	9/23/2017	0.000	0.00	0.00		270.51	270.51
CATHAY BANK 1.6 3/7/2019	149159LF0	None	11/7/2017	11/7/2017	0.000	0.00	0.00		332.93	332.93
CATHAY BANK 1.6 3/7/2019	149159LF0	None	10/7/2017	10/7/2017	0.000	0.00	0.00		322.19	322.19
Chester County 1.839 5/15/2019	165573C20	None	11/15/2017	11/15/2017	0.000	0.00	0.00		4,597.50	4,597.50
CITIZENS COMMUNITY FEDER 1.4 9/27/2018	17490BAK2	None	11/27/2017	11/27/2017	0.000	0.00	0.00		291.32	291.32
CITIZENS COMMUNITY FEDER 1.4 9/27/2018	17490BAK2	None	10/27/2017	10/27/2017	0.000	0.00	0.00		281.92	281.92
Clayton SD C BABS 4.5 3/1/2019	184270JJ6	None	9/1/2017	9/1/2017	0.000	0.00	0.00		26,212.50	26,212.50
Commercial Bank Harrogate 1.55 7/8/2019	20143PDF4	None	11/6/2017	11/6/2017	0.000	0.00	0.00		322.53	322.53
Connectone Bank 1.1 9/29/2017	20786ABH7	None	9/29/2017	9/29/2017	0.000	0.00	0.00		228.89	228.89

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	None	11/20/2017	11/20/2017	0.000	0.00	0.00		343.34	343.34
DOUGLAS NATIONAL BANK 1.65 9/20/2019	259744DU1	None	10/20/2017	10/20/2017	0.000	0.00	0.00		332.26	332.26
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	None	11/28/2017	11/28/2017	0.000	0.00	0.00		353.74	353.74
EAST BOSTON SAVINGS BANK 1.7 9/27/2019	27113PBZ3	None	10/28/2017	10/28/2017	0.000	0.00	0.00		342.33	342.33
ENTERPRISE BANK/PA 1.5 9/28/2018	29367RJU1	None	11/29/2017	11/29/2017	0.000	0.00	0.00		312.12	312.12
ENTERPRISE BANK/PA 1.5 9/28/2018	29367RJU1	None	10/29/2017	10/29/2017	0.000	0.00	0.00		302.05	302.05
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	None	11/27/2017	11/27/2017	0.000	0.00	0.00		332.93	332.93
EVERGREEN BANK GROUP 1.6 9/27/2019	300185GE9	None	10/27/2017	10/27/2017	0.000	0.00	0.00		322.19	322.19
Fairfield National Bank 1.65 8/30/2019	304549BA5	None	11/30/2017	11/30/2017	0.000	0.00	0.00		343.34	343.34
Fairfield National Bank 1.65 8/30/2019	304549BA5	None	10/30/2017	10/30/2017	0.000	0.00	0.00		332.26	332.26
Fairfield National Bank 1.65 8/30/2019	304549BA5	None	9/30/2017	9/30/2017	0.000	0.00	0.00		343.34	343.34
FFCB 0.89 11/16/2018	3133EGJ48	None	11/16/2017	11/16/2017	0.000	0.00	0.00		4,450.00	4,450.00
FHLB 1 5/24/2018-16	3130A8VL4	None	11/24/2017	11/24/2017	0.000	0.00	0.00		3,750.00	3,750.00
FHLB 1.26 3/15/2019-17	3130A7G25	None	9/15/2017	9/15/2017	0.000	0.00	0.00		6,300.00	6,300.00
FHLB 1.36 3/29/2019	3130ABQ25	None	9/29/2017	9/29/2017	0.000	0.00	0.00		10,086.67	10,086.67
FHLB 1.5 9/27/2019	313382H89	None	9/27/2017	9/27/2017	0.000	0.00	0.00		15,337.50	15,337.50
FHLB 1.6 5/30/2019	313379KL2	None	11/30/2017	11/30/2017	0.000	0.00	0.00		8,000.00	8,000.00
FHLMC 1.11 9/28/2018-17	3134G7G96	None	9/28/2017	9/28/2017	0.000	0.00	0.00		5,550.00	5,550.00
FHLMC 1.125 4/15/2019	3137EADZ9	None	10/15/2017	10/15/2017	0.000	0.00	0.00		5,625.00	5,625.00
FHLMC 1.125 5/28/2019-17	3134GAXB5	None	11/28/2017	11/28/2017	0.000	0.00	0.00		5,625.00	5,625.00
FHLMC 3.75 3/27/2019	3137EACA5	None	9/27/2017	9/27/2017	0.000	0.00	0.00		56,250.00	56,250.00
FIRST BANK NC 1.6 9/30/2019	31931TET8	None	11/29/2017	11/29/2017	0.000	0.00	0.00		332.93	332.93
FIRST BANK NC 1.6 9/30/2019	31931TET8	None	10/29/2017	10/29/2017	0.000	0.00	0.00		322.19	322.19
First BK Owasso 1.55 2/28/2019	31927LAF5	None	11/30/2017	11/30/2017	0.000	0.00	0.00		322.53	322.53
First BK Owasso 1.55 2/28/2019	31927LAF5	None	10/30/2017	10/30/2017	0.000	0.00	0.00		312.12	312.12
First BK Owasso 1.55 2/28/2019	31927LAF5	None	9/30/2017	9/30/2017	0.000	0.00	0.00		322.53	322.53

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
First Citrus Bank 1.4 10/26/2018	319590CX1	None	11/27/2017	11/27/2017	0.000	0.00	0.00		291.32	291.32
First General Bank 1.2 9/28/2018	320337BJ6	None	11/30/2017	11/30/2017	0.000	0.00	0.00		249.70	249.70
First General Bank 1.2 9/28/2018	320337BJ6	None	10/30/2017	10/30/2017	0.000	0.00	0.00		241.64	241.64
First General Bank 1.2 9/28/2018	320337BJ6	None	9/30/2017	9/30/2017	0.000	0.00	0.00		249.70	249.70
First Niagara Bank NY 1.1 9/25/2017	33583CSA8	None	9/25/2017	9/25/2017	0.000	0.00	0.00		1,358.58	1,358.58
First State Bank Dequeen 1.5 6/28/2019	336460CC2	None	11/30/2017	11/30/2017	0.000	0.00	0.00		312.12	312.12
FLORIDA CAPITAL BANK 1.5 9/28/2018	340569GB2	None	11/29/2017	11/29/2017	0.000	0.00	0.00		312.12	312.12
FLORIDA CAPITAL BANK 1.5 9/28/2018	340569GB2	None	10/29/2017	10/29/2017	0.000	0.00	0.00		302.05	302.05
FNMA 0.875 5/21/2018	3135G0WJ8	None	11/21/2017	11/21/2017	0.000	0.00	0.00		7,218.75	7,218.75
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	None	11/30/2017	11/30/2017	0.000	0.00	0.00		353.74	353.74
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	None	10/30/2017	10/30/2017	0.000	0.00	0.00		342.33	342.33
Franklin Synergy Bank 1.7 6/28/2019	35471TDR0	None	9/30/2017	9/30/2017	0.000	0.00	0.00		353.74	353.74
Frontier Bank IA 1.4 10/9/2018	359067CQ6	None	11/6/2017	11/6/2017	0.000	0.00	0.00		291.32	291.32
GRAND BANK 1.35 9/5/2018	38522AAX4	None	11/5/2017	11/5/2017	0.000	0.00	0.00		280.91	280.91
GRAND BANK 1.35 9/5/2018	38522AAX4	None	10/5/2017	10/5/2017	0.000	0.00	0.00		271.85	271.85
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	None	11/13/2017	11/13/2017	0.000	0.00	0.00		332.93	332.93
GUARANTY B&T CO DENVER 1.6 6/13/2019	400820CD6	None	10/13/2017	10/13/2017	0.000	0.00	0.00		322.19	322.19
Hanmi Bank 1.6 4/25/2019	410493CF5	None	11/25/2017	11/25/2017	0.000	0.00	0.00		332.93	332.93
Henry County Bank OH 1.4 10/25/2018	426336BK8	None	11/25/2017	11/25/2017	0.000	0.00	0.00		291.32	291.32
Home Exchange Bank 1.4 10/26/2018	43711ACD7	None	11/27/2017	11/27/2017	0.000	0.00	0.00		291.32	291.32
Horatio State BK 1.65 8/30/2019	44039TAH2	None	11/30/2017	11/30/2017	0.000	0.00	0.00		332.26	332.26
Horatio State BK 1.65 8/30/2019	44039TAH2	None	10/31/2017	10/31/2017	0.000	0.00	0.00		343.34	343.34
Horatio State BK 1.65 8/30/2019	44039TAH2	None	9/30/2017	9/30/2017	0.000	0.00	0.00		332.26	332.26
International Bank Chicago 1.6 10/31/2019	45906ABT3	None	11/30/2017	11/30/2017	0.000	0.00	0.00		322.19	322.19
INVESTORS COMMUNITY BANK 1.4 9/27/2018	46147UTC4	None	11/28/2017	11/28/2017	0.000	0.00	0.00		291.32	291.32
	46147UTC4	None	10/28/2017	10/28/2017	0.000	0.00	0.00		281.92	281.92

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
INVESTORS COMMUNITY BANK 1.4 9/27/2018										
Key Bank OH 1.25 10/1/2018	49306SVF0	None	9/30/2017	9/30/2017	0.000	0.00	0.00		1,543.84	1,543.84
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	None	11/8/2017	11/8/2017	0.000	0.00	0.00		353.74	353.74
LAKE CITY BANK WARSAW 1.7 9/9/2019	508176CM4	None	10/8/2017	10/8/2017	0.000	0.00	0.00		342.33	342.33
Logic LGIP	LOGIC01	None	11/30/2017	11/30/2017	0.000	0.00	0.00		33,466.67	33,466.67
Logic LGIP	LOGIC01	None	10/31/2017	10/31/2017	0.000	0.00	0.00		63,072.48	63,072.48
Logic LGIP	LOGIC01	None	9/29/2017	9/29/2017	0.000	0.00	0.00		54,256.44	54,256.44
MAIN STREET BANK MI 1.4 9/7/2018	56035BBF2	None	11/8/2017	11/8/2017	0.000	0.00	0.00		291.32	291.32
MAIN STREET BANK MI 1.4 9/7/2018	56035BBF2	None	10/8/2017	10/8/2017	0.000	0.00	0.00		281.92	281.92
MAINSOURCE BANK/GREENS 1.45 9/28/2018	56062HAA7	None	11/29/2017	11/29/2017	0.000	0.00	0.00		301.72	301.72
MAINSOURCE BANK/GREENS 1.45 9/28/2018	56062HAA7	None	10/29/2017	10/29/2017	0.000	0.00	0.00		291.99	291.99
Marlin Business Bank UT 1.05 9/28/2017	57116AKM9	None	9/28/2017	9/28/2017	0.000	0.00	0.00		218.49	218.49
Massachusetts 1.88 5/1/2019	57582P2S8	None	11/1/2017	11/1/2017	0.000	0.00	0.00		9,400.00	9,400.00
MB Financial Bank IL 1.25 9/24/2018	55266CNU6	None	11/24/2017	11/24/2017	0.000	0.00	0.00		260.10	260.10
MB Financial Bank IL 1.25 9/24/2018	55266CNU6	None	10/24/2017	10/24/2017	0.000	0.00	0.00		251.71	251.71
MB Financial Bank IL 1.25 9/24/2018	55266CNU6	None	9/24/2017	9/24/2017	0.000	0.00	0.00		260.10	260.10
Mercantil Commerce Bank 1.45 3/26/2018	58733ABZ1	None	9/25/2017	9/25/2017	0.000	0.00	0.00		1,790.85	1,790.85
MERIDIAN BANK/BERWYN PA 1.45 12/17/2018	58958PDX9	None	11/15/2017	11/15/2017	0.000	0.00	0.00		301.72	301.72
MERIDIAN BANK/BERWYN PA 1.45 12/17/2018	58958PDX9	None	10/15/2017	10/15/2017	0.000	0.00	0.00		291.99	291.99
Metro City Bank GA 1.4 10/30/2018	59161TAM9	None	11/30/2017	11/30/2017	0.000	0.00	0.00		291.32	291.32
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	None	11/14/2017	11/14/2017	0.000	0.00	0.00		353.74	353.74
Midsouth Bank Lafayette 1.7 7/15/2019	59805FAB5	None	10/14/2017	10/14/2017	0.000	0.00	0.00		342.33	342.33
NEW REPUBLIC SAVINGS BNK 1.45 12/21/2018	64828QBL1	None	11/21/2017	11/21/2017	0.000	0.00	0.00		301.72	301.72
NEW REPUBLIC SAVINGS BNK 1.45 12/21/2018	64828QBL1	None	10/21/2017	10/21/2017	0.000	0.00	0.00		291.99	291.99
Pacific City Bank 1.6 8/30/2019	69406PCL1	None	11/30/2017	11/30/2017	0.000	0.00	0.00		332.93	332.93

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Pacific City Bank 1.6 8/30/2019	69406PCL1	None	10/31/2017	10/31/2017	0.000	0.00	0.00		332.93	332.93
Pacific City Bank 1.6 8/30/2019	69406PCL1	None	9/30/2017	9/30/2017	0.000	0.00	0.00		332.93	332.93
PEOPLE STATE BK NEWTON 1.4 9/28/2018	712490AR2	None	11/29/2017	11/29/2017	0.000	0.00	0.00		291.32	291.32
PEOPLE STATE BK NEWTON 1.4 9/28/2018	712490AR2	None	10/29/2017	10/29/2017	0.000	0.00	0.00		281.92	281.92
PEOPLES BANK/MAGNOLIA AR 1.35 9/14/2018	710505FX1	None	11/15/2017	11/15/2017	0.000	0.00	0.00		280.91	280.91
PEOPLES BANK/MAGNOLIA AR 1.35 9/14/2018	710505FX1	None	10/15/2017	10/15/2017	0.000	0.00	0.00		271.85	271.85
Pinnacle Bank 1.55 2/28/2019	72345SFN6	None	11/30/2017	11/30/2017	0.000	0.00	0.00		322.53	322.53
Pinnacle Bank 1.55 2/28/2019	72345SFN6	None	10/30/2017	10/30/2017	0.000	0.00	0.00		312.12	312.12
Pinnacle Bank 1.55 2/28/2019	72345SFN6	None	9/30/2017	9/30/2017	0.000	0.00	0.00		322.53	322.53
PLANTERS BANK 1.35 10/29/2018	72741PDV6	None	11/27/2017	11/27/2017	0.000	0.00	0.00		280.91	280.91
PLANTERS BANK 1.35 10/29/2018	72741PDV6	None	10/27/2017	10/27/2017	0.000	0.00	0.00		271.85	271.85
Premier Business Bank CA 1.25 7/25/2018	74047BAN5	None	11/25/2017	11/25/2017	0.000	0.00	0.00		260.10	260.10
Premier Business Bank CA 1.25 7/25/2018	74047BAN5	None	10/25/2017	10/25/2017	0.000	0.00	0.00		251.71	251.71
Premier Business Bank CA 1.25 7/25/2018	74047BAN5	None	9/25/2017	9/25/2017	0.000	0.00	0.00		260.10	260.10
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	None	11/8/2017	11/8/2017	0.000	0.00	0.00		343.34	343.34
SIGNATURE BK OF ARKANSAS 1.65 9/9/2019	82669LHE6	None	10/8/2017	10/8/2017	0.000	0.00	0.00		332.26	332.26
SOUTHWEST NATL BANK/WICH 1.4 9/7/2018	845182AZ7	None	11/8/2017	11/8/2017	0.000	0.00	0.00		291.32	291.32
SOUTHWEST NATL BANK/WICH 1.4 9/7/2018	845182AZ7	None	10/8/2017	10/8/2017	0.000	0.00	0.00		281.92	281.92
STEARNS BANK NA 1.6 3/13/2019	857894UF4	None	11/13/2017	11/13/2017	0.000	0.00	0.00		332.93	332.93
STEARNS BANK NA 1.6 3/13/2019	857894UF4	None	10/13/2017	10/13/2017	0.000	0.00	0.00		322.19	322.19
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	None	11/8/2017	11/8/2017	0.000	0.00	0.00		343.34	343.34
STERLING BANK POP BL MO 1.65 5/8/2019	85916VCF0	None	10/8/2017	10/8/2017	0.000	0.00	0.00		332.26	332.26
Tenn Valley Authority 1.75 10/15/2018	880591EQ1	None	10/15/2017	10/15/2017	0.000	0.00	0.00		8,750.00	8,750.00
Texas St A&M 1.536 5/15/2018	88213ABP9	None	11/15/2017	11/15/2017	0.000	0.00	0.00		7,680.00	7,680.00
TexasDaily LGIP	TEXASDAILY	None	11/30/2017	11/30/2017	0.000	0.00	0.00		53,985.80	53,985.80
TexasDaily LGIP	TEXASDAILY	None	10/31/2017	10/31/2017	0.000	0.00	0.00		74,116.66	74,116.66

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
TexasDaily LGIP	TEXASDAILY	None	9/29/2017	9/29/2017	0.000	0.00	0.00		87,151.33	87,151.33
TexPool LGIP	TEXPOOL	None	11/30/2017	11/30/2017	0.000	0.00	0.00		76,538.45	76,538.45
TexPool LGIP	TEXPOOL	None	10/31/2017	10/31/2017	0.000	0.00	0.00		106,250.57	106,250.57
TexPool LGIP	TEXPOOL	None	9/29/2017	9/29/2017	0.000	0.00	0.00		101,082.48	101,082.48
TexStar LGIP	TEXSTAR	None	11/30/2017	11/30/2017	0.000	0.00	0.00		25,848.05	25,848.05
TexStar LGIP	TEXSTAR	None	10/31/2017	10/31/2017	0.000	0.00	0.00		26,153.79	26,153.79
TexStar LGIP	TEXSTAR	None	9/29/2017	9/29/2017	0.000	0.00	0.00		25,622.36	25,622.36
T-Note 0.75 10/31/2018	912828T83	None	10/31/2017	10/31/2017	0.000	0.00	0.00		3,750.00	3,750.00
T-Note 0.75 9/30/2018	912828T42	None	9/30/2017	9/30/2017	0.000	0.00	0.00		11,250.00	11,250.00
T-Note 0.875 5/31/2018	912828R51	None	11/30/2017	11/30/2017	0.000	0.00	0.00		8,750.00	8,750.00
T-Note 1 5/31/2018	912828VE7	None	11/30/2017	11/30/2017	0.000	0.00	0.00		25,000.00	25,000.00
T-Note 1.25 11/15/2018	912828M64	None	11/15/2017	11/15/2017	0.000	0.00	0.00		9,375.00	9,375.00
T-Note 1.25 11/30/2018	912828A34	None	11/30/2017	11/30/2017	0.000	0.00	0.00		15,625.00	15,625.00
T-Note 1.25 4/30/2019	912828ST8	None	10/31/2017	10/31/2017	0.000	0.00	0.00		6,250.00	6,250.00
T-Note 1.25 5/31/2019	912828XS4	None	11/30/2017	11/30/2017	0.000	0.00	0.00		6,250.00	6,250.00
T-Note 1.375 11/30/2018	912828RT9	None	11/30/2017	11/30/2017	0.000	0.00	0.00		20,625.00	20,625.00
T-Note 1.375 11/30/2018	912828RT9	None	11/30/2017	11/30/2017	0.000	0.00	0.00		6,875.00	6,875.00
T-Note 1.625 3/31/2019	912828C65	None	9/30/2017	9/30/2017	0.000	0.00	0.00		8,125.00	8,125.00
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	None	11/20/2017	11/20/2017	0.000	0.00	0.00		343.34	343.34
TOUCHMARK NATIONAL BANK 1.65 9/20/2019	89155MBB2	None	10/20/2017	10/20/2017	0.000	0.00	0.00		332.26	332.26
Town & Country Bank 1.6 10/28/2019	89210PBL6	None	11/27/2017	11/27/2017	0.000	0.00	0.00		332.93	332.93
United Bankers Bank IL 1.3 9/28/2018	909557EW6	None	11/30/2017	11/30/2017	0.000	0.00	0.00		270.51	270.51
United Bankers Bank IL 1.3 9/28/2018	909557EW6	None	10/30/2017	10/30/2017	0.000	0.00	0.00		261.78	261.78
United Bankers Bank IL 1.3 9/28/2018	909557EW6	None	9/30/2017	9/30/2017	0.000	0.00	0.00		270.51	270.51
Unity Bank 1.7 7/17/2019	91330ABB2	None	11/17/2017	11/17/2017	0.000	0.00	0.00		353.74	353.74
Unity Bank 1.7 7/17/2019	91330ABB2	None	10/17/2017	10/17/2017	0.000	0.00	0.00		342.33	342.33
WebBank UT 1.4 9/18/2018-15	947547HP3	None	11/18/2017	11/18/2017	0.000	0.00	0.00		291.32	291.32
WebBank UT 1.4 9/18/2018-15	947547HP3	None	10/18/2017	10/18/2017	0.000	0.00	0.00		281.92	281.92
WebBank UT 1.4 9/18/2018-15	947547HP3	None	9/18/2017	9/18/2017	0.000	0.00	0.00		291.32	291.32
Wells Fargo MM	WFCITY	None	11/30/2017	11/30/2017	0.000	0.00	0.00		226.91	226.91
Wells Fargo MM	WFCITY	None	10/31/2017	10/31/2017	0.000	0.00	0.00		723.22	723.22

Description	CUSIP/Ticker	Broker/Dealer	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Price	Interest/Dividends	Total
Wells Fargo MM	WFCITY	None	9/29/2017	9/29/2017	0.000	0.00	0.00		5,387.31	5,387.31
Sub Total / Average						0.00	0.00		1,085,014.07	1,085,014.07

MATURED

BMO Harris Bank IL 1.1 9/22/2017	05573J4P6	Wells Fargo	9/22/2017	9/22/2017	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Capital Bank FL 1.05 9/28/2017	139800CR5	Wells Fargo	9/28/2017	9/28/2017	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Connectone Bank 1.1 9/29/2017	20786ABH7	Wells Fargo	9/29/2017	9/29/2017	0.000	245,000.00	245,000.00	0	0.00	245,000.00
First Niagara Bank NY 1.1 9/25/2017	33583CSA8	Wells Fargo	9/25/2017	9/25/2017	0.000	245,000.00	245,000.00	0	0.00	245,000.00
Marlin Business Bank UT 1.05 9/28/2017	57116AKM9	Wells Fargo	9/28/2017	9/28/2017	0.000	245,000.00	245,000.00	0	0.00	245,000.00
T-Bill 0 9/15/2017	912796RL5	Wells Fargo	9/15/2017	9/15/2017	0.000	35,000,000.00	35,000,000.00	0	0.00	35,000,000.00
T-Bill 0 9/28/2017	912796LV9	Wells Fargo	9/28/2017	9/28/2017	0.000	14,000,000.00	14,000,000.00	0	0.00	14,000,000.00
T-Bill 0 9/7/2017	912796LT4	Wells Fargo	9/7/2017	9/7/2017	0.000	35,000,000.00	35,000,000.00	0	0.00	35,000,000.00
Sub Total / Average						85,225,000.00	85,225,000.00		0.00	85,225,000.00

WITHDRAW

Logic LGIP	LOGIC01	None	11/9/2017	11/9/2017	0.000	30,000,000.00	30,000,000.00	0	0.00	30,000,000.00
Logic LGIP	LOGIC01	None	11/2/2017	11/2/2017	0.000	4,500,000.00	4,500,000.00	0	0.00	4,500,000.00
TexasDaily LGIP	TEXASDAILY	None	11/30/2017	11/30/2017	0.000	17,000,000.00	17,000,000.00	0	0.00	17,000,000.00
TexasDaily LGIP	TEXASDAILY	None	11/21/2017	11/21/2017	0.000	4,000,000.00	4,000,000.00	0	0.00	4,000,000.00
TexasDaily LGIP	TEXASDAILY	None	11/7/2017	11/7/2017	0.000	10,000,000.00	10,000,000.00	0	0.00	10,000,000.00
TexasDaily LGIP	TEXASDAILY	None	11/2/2017	11/2/2017	0.000	7,500,000.00	7,500,000.00	0	0.00	7,500,000.00
TexasDaily LGIP	TEXASDAILY	None	10/26/2017	10/26/2017	0.000	6,000,000.00	6,000,000.00	0	0.00	6,000,000.00
TexasDaily LGIP	TEXASDAILY	None	10/5/2017	10/5/2017	0.000	9,000,000.00	9,000,000.00	0	0.00	9,000,000.00
TexasDaily LGIP	TEXASDAILY	None	9/28/2017	9/28/2017	0.000	2,000,000.00	2,000,000.00	0	0.00	2,000,000.00
TexasDaily LGIP	TEXASDAILY	None	9/26/2017	9/26/2017	0.000	11,000,000.00	11,000,000.00	0	0.00	11,000,000.00
TexPool LGIP	TEXPOOL	None	11/16/2017	11/16/2017	0.000	51,000,000.00	51,000,000.00	0	0.00	51,000,000.00
TexPool LGIP	TEXPOOL	None	11/15/2017	11/15/2017	0.000	13,000,000.00	13,000,000.00	0	0.00	13,000,000.00
TexStar LGIP	TEXSTAR	None	9/5/2017	9/5/2017	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
Wells Fargo MM	WFCITY	None	10/5/2017	10/5/2017	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
Wells Fargo MM	WFCITY	None	9/21/2017	9/21/2017	0.000	17,000,000.00	17,000,000.00	0	0.00	17,000,000.00
Wells Fargo MM	WFCITY	None	9/7/2017	9/7/2017	0.000	3,185,000.00	3,185,000.00	0	0.00	3,185,000.00
Wells Fargo MM	WFCITY	None	9/7/2017	9/7/2017	0.000	5,000,000.00	5,000,000.00	0	0.00	5,000,000.00
Sub Total / Average						200,185,000.00	200,185,000.00		0.00	200,185,000.00