

## CITY OF EL PASO, TEXAS

BALANCE SHEET  
GOVERNMENTAL FUNDS  
March 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	88,573,217	4,830,477	63,030,756	317,326,368	(125,029)	38,592,029	512,227,818
Receivables - Net of Allowances							
Taxes	18,474,333	-	2,397,111	-	-	-	20,871,444
Interest	1,254	306,942	978	2,392	-	1,198	312,764
Trade	1,980,769	-	-	1,309,293	-	253,770	3,543,832
Notes	1,900,000	54,468,159	-	-	-	23,069	56,391,228
Due from Other Government Agencies	40,096	2,728,729	-	2,068,530	-	6,987,236	11,824,591
Other	9,252,490	-	-	-	-	2,031,277	11,283,767
Due from Other Funds	-	-	-	4,743,876	-	-	4,743,876
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,887,550	-	-	-	-	56,623	3,944,173
Capital Assets	-	-	-	-	-	-	-
Construction Work in Process	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>124,109,709</b>	<b>62,334,307</b>	<b>65,428,845</b>	<b>325,450,459</b>	<b>(125,029)</b>	<b>47,945,202</b>	<b>625,143,493</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Total Deferred Outflows of Resources			-		-		
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>124,109,709</b>	<b>62,334,307</b>	<b>65,428,845</b>	<b>325,450,459</b>	<b>(125,029)</b>	<b>47,945,202</b>	<b>625,143,493</b>
<b>LIABILITIES</b>							
Accounts Payable	3,699,215	201,866	-	84,681	-	2,253,124	6,238,886
Due to Other Funds	6,930	-	-	2,877,845	-	-	2,884,775
Taxes Payable	1,634,238	-	9,925	-	-	11,555	1,655,718
Unearned Revenue	3,882,266	-	-	-	-	2,920,191	6,802,457
Due to Other Government Agencies	406,094	4,775	-	641,234	-	112,122	1,164,225
<b>Total Liabilities</b>	<b>9,629,006</b>	<b>206,641</b>	<b>9,925</b>	<b>3,603,760</b>	<b>-</b>	<b>5,296,992</b>	<b>18,746,324</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	62,127,666	-	-	-	-	62,127,666
Unavailable Revenues Property Taxes	4,608,835	-	2,239,205	-	-	-	6,848,040
<b>Total Deferred Inflows of Resources</b>	<b>4,608,835</b>	<b>62,127,666</b>	<b>2,239,205</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,975,706</b>
<b>FUND BALANCES:</b>							
Nonspendable	3,887,550	-	-	-	-	56,623	3,944,173
Restricted	18,008,119	-	63,179,715	321,846,699	(125,029)	27,999,223	430,908,727
Committed	-	-	-	-	-	14,592,364	14,592,364
Unassigned	87,976,199	-	-	-	-	-	87,976,199
<b>Total Fund Balances</b>	<b>109,871,868</b>	<b>-</b>	<b>63,179,715</b>	<b>321,846,699</b>	<b>(125,029)</b>	<b>42,648,210</b>	<b>537,421,463</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>124,109,709</b>	<b>62,334,307</b>	<b>65,428,845</b>	<b>325,450,459</b>	<b>(125,029)</b>	<b>47,945,202</b>	<b>625,143,493</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Seven Months Ended March 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	156,066,697	-	87,986,144	-	-	2,077,377	246,130,218
Penalties and Interest-Delinquent taxes	648,384	-	335,084	-	-	-	983,468
Sales Taxes	50,204,443	-	-	1,218,753	1,009,342	2,193,686	54,626,224
Franchise Fees	26,173,843	-	-	-	-	2,537,803	28,711,646
Charges for Services	15,734,060	1,593,850	744,526	1,926,343	53,863	16,466,618	36,519,260
Fines and Forfeitures	4,819,205	-	-	-	-	1,152,467	5,971,672
Licenses and Permits	8,071,786	-	-	-	-	7,864	8,079,650
Ticket Sales	-	-	-	-	26,196	-	26,196
Intergovernmental Revenues	227,983	4,854,831	-	517,429	-	10,220,085	15,820,328
Interest	-	(1,296)	-	-	8	-	(1,288)
Rents and Other	938,574	181,607	-	-	200,000	1,188,916	2,509,097
<b>TOTAL REVENUES</b>	<b>262,884,975</b>	<b>6,628,992</b>	<b>89,065,754</b>	<b>3,662,525</b>	<b>1,289,409</b>	<b>35,844,816</b>	<b>399,376,471</b>
<b>EXPENDITURES</b>							
<b>Current:</b>							
General Government	15,392,946	83,934	-	48,259	-	337,543	15,862,682
Public Safety	121,638,609	-	-	-	-	6,721,400	128,360,009
Public Works	20,939,396	-	-	2,382,033	-	2,594,948	25,916,377
Public Health	3,093,904	-	-	-	-	6,716,392	9,810,296
Parks Department	10,479,066	35,383	-	8,942	-	852,778	11,376,169
Library	4,564,603	-	-	-	-	67,607	4,632,210
Non Departmental	11,742,033	-	6,441	-	495	145,845	11,894,814
Culture and Recreation	3,493,465	-	-	275,616	-	8,580,751	12,349,832
Economic Development	4,718,276	-	-	315,915	-	4,231,019	9,265,210
Community and Human Development	277,920	4,998,802	-	20,677	-	114,194	5,411,593
<b>Debt Service:</b>							
Principal	5,256,870	-	-	-	-	-	5,256,870
Interest Expense	636,912	-	30,346,070	-	1,968,185	-	32,951,167
Fiscal Fees	-	-	8,200	14,590	9,000	-	31,790
Capital Outlay	156,390	1,510,873	-	19,798,687	-	492,268	21,958,218
<b>TOTAL EXPENDITURES</b>	<b>202,390,390</b>	<b>6,628,992</b>	<b>30,360,711</b>	<b>22,864,719</b>	<b>1,977,680</b>	<b>31,322,924</b>	<b>295,545,416</b>
Excess(Deficiency) of revenues over expenditures	60,494,585	-	58,705,043	(19,202,194)	(688,271)	4,521,892	103,831,055
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	8,366,535	-	107,750	-	13,448	1,194,875	9,682,608
Transfers Out	(3,573,173)	-	-	(108,309)	-	(5,749,504)	(9,430,986)
Proceeds from Sale of Capital Assets	-	-	-	36,183	-	-	36,183
Loan Proceeds	-	-	-	168,645	-	-	168,645
Capital Contributions	-	-	-	-	-	-	-
Other Sources (Uses)	-	-	364,335	129,644	-	1,369,865	1,863,844
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>4,793,362</b>	<b>-</b>	<b>472,085</b>	<b>226,163</b>	<b>13,448</b>	<b>(3,184,764)</b>	<b>2,320,294</b>
Net change in fund balances	65,287,947	-	59,177,128	(18,976,031)	(674,823)	1,337,128	106,151,349
Increase in inventory	-	-	-	-	-	-	-
Fund balances - beginning of year	44,583,921	-	4,002,587	340,822,730	549,794	41,311,082	431,270,114
Fund balances - end of period	109,871,868	-	63,179,715	321,846,699	(125,029)	42,648,210	537,421,463

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**March 31, 2017**

	Business-type Activities - Enterprise Funds						
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and Cash Equivalents	39,388,520	31,765,911	(32,051,009)	1,264,571	927,115	41,295,108	22,319,282
Receivables - Net of Allowances:							
Taxes	-	-	6,802,560	-		6,802,560	-
Interest	1,030	-	-	143		1,173	568
Trade	393,980	3,137,461	2,638,517	-	84,173	6,254,131	4,976
Due from Other Government Agencies	-	192,808	1,825,971	-		2,018,779	-
Prepaid Items	348,253	-	185,441	-		533,694	1,094,040
Due From Other Funds	-	-	2,877,845	-		2,877,845	-
Inventory	1,557,179	-	4,242,673	-		5,799,852	-
Total current assets	<u>41,688,962</u>	<u>35,096,180</u>	<u>(13,478,002)</u>	<u>1,264,714</u>	<u>1,011,288</u>	<u>65,583,142</u>	<u>23,418,866</u>
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,146,294	-	4,760,709		24,907,003	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531		22,610,345	-
Buildings, Improvements & Equipment, Net	237,408,839	26,007,852	92,141,841	14,492,096	29,123	370,079,751	52,517
Construction in Progress	16,874,678	5,521,249	53,851,039	324,654		76,571,620	394,608
Total noncurrent assets	<u>255,664,616</u>	<u>58,563,208</u>	<u>157,864,782</u>	<u>22,046,990</u>	<u>29,123</u>	<u>494,168,719</u>	<u>447,125</u>
<b>TOTAL ASSETS</b>	<u>297,353,578</u>	<u>93,659,388</u>	<u>144,386,780</u>	<u>23,311,704</u>	<u>1,040,411</u>	<u>559,751,861</u>	<u>23,865,991</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,180,184	1,769,860	3,196,099	219,279		6,365,422	511,921
Deferred Outflow of Resources - Econ/Demog Losses	1,250,046	1,874,630	3,385,295	232,261		6,742,232	542,225
Total Deferred Outflows of Resources	<u>2,430,230</u>	<u>3,644,490</u>	<u>6,581,394</u>	<u>451,540</u>		<u>13,107,654</u>	<u>1,054,146</u>
Total Assets & Deferred Outflows	<u>299,783,808</u>	<u>97,303,878</u>	<u>150,968,174</u>	<u>23,763,244</u>	<u>1,040,411</u>	<u>572,859,515</u>	<u>24,920,137</u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts Payable	856,996	462,147	2,021,168	132,790	3,975	3,477,076	334,408
Current Portion - Bonds, Notes and Capital	1,831,900	1,495,494	1,575,436	1,213,319		6,116,149	-
Due to Other Funds	1,091,230	1,886,196	1,446,974	319,476		4,743,876	-
Taxes Payable	50,626	-	(1)	-		50,625	-
Interest Payable on Bonds and Notes	108,945	40,138	101,043	12,362		262,488	-
Unearned Revenue	1,061,793	5,150	246,149	5,000		1,318,092	-
Construction Contracts and Retainage Payable	-	-	-	-		-	-
Compensated Absences - Current	2,157,892	904,848	1,658,295	184,032		4,905,067	-
Landfill Closure Costs - Current	-	992,875	-	-		992,875	-
Total current liabilities	<u>7,159,382</u>	<u>5,786,848</u>	<u>7,049,064</u>	<u>1,866,979</u>	<u>3,975</u>	<u>21,866,248</u>	<u>334,408</u>
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	19,791,120	55,495,585	4,871,009		80,157,714	-
Revenue Bonds	54,457,144	-	-	-		54,457,144	-
Compensated Absences	608,636	255,214	467,724	51,906	177,989	1,561,469	725,327
Landfill Closure Costs	-	19,029,543	-	-		19,029,543	-
Delta Transfer Station Closure Costs	-	123,876	-	-		123,876	-
Claims and Judgments	-	-	467,845	-		467,845	14,886,620
Net Pension Obligation	9,925,655	14,884,993	26,880,037	1,391,393		53,082,078	4,305,392
Other Postemployment Benefits	4,896,567	6,664,718	10,199,529	1,097,754		22,858,568	1,994,560
Total noncurrent liabilities	<u>69,888,002</u>	<u>60,749,464</u>	<u>93,510,720</u>	<u>7,412,062</u>	<u>177,989</u>	<u>231,738,237</u>	<u>21,911,899</u>
<b>TOTAL LIABILITIES</b>	<u>77,047,384</u>	<u>66,536,312</u>	<u>100,559,784</u>	<u>9,279,041</u>	<u>181,964</u>	<u>253,604,485</u>	<u>22,246,307</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	-	-	-	452,809		452,809	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>452,809</u>	<u>-</u>	<u>452,809</u>	<u>-</u>
<b>NET POSITION</b>							
Net investment in capital assets	201,098,527	18,585,656	102,268,154	12,402,910		334,355,247	75,882
Unrestricted	21,637,897	12,181,910	(51,859,764)	1,628,484	858,447	(15,553,026)	2,597,948
<b>TOTAL NET POSITION</b>	<u>222,736,424</u>	<u>30,767,566</u>	<u>50,408,390</u>	<u>14,031,394</u>	<u>858,447</u>	<u>318,802,221</u>	<u>2,673,830</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>299,783,808</u>	<u>97,303,878</u>	<u>150,968,174</u>	<u>23,763,244</u>	<u>1,040,411</u>	<u>572,859,515</u>	<u>24,920,137</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Seven Months Ended March 31, 2017

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds	
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	
<b>OPERATING REVENUES:</b>												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	3,333,320	1,514,974	1,514,974	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	30,000	304,494	304,494	-
Charges of Rentals and Fees	37,323,866	20,226,066	46,191,376	24,314,284	70,000	72,825	87,411	44,282	-	-	44,657,457	-
Charges of Tolls	-	-	-	-	-	-	21,863,933	12,517,304	-	-	12,517,304	-
Charges of Fares and Fees	374,500	197,820	487,300	548,354	10,830,000	4,862,654	-	-	-	-	5,608,828	-
Sales to Departments	-	-	-	-	-	-	-	-	-	-	-	9,977,908
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	35,820,995
General Revenues	237,682	172,943	1,365,000	436,857	2,500,000	2,330,785	921,618	204,898	-	65,720	3,211,203	456,783
<b>Total Operating Revenues</b>	<b>37,936,048</b>	<b>20,596,829</b>	<b>48,043,676</b>	<b>25,299,495</b>	<b>13,400,000</b>	<b>7,266,264</b>	<b>22,872,962</b>	<b>12,766,484</b>	<b>3,363,320</b>	<b>1,885,188</b>	<b>67,814,260</b>	<b>46,255,686</b>
<b>OPERATING EXPENSES:</b>												
Personnel Services	17,840,614	10,984,212	23,637,891	12,420,751	34,743,383	19,840,875	3,362,955	1,699,974	1,176,294	606,535	45,552,347	3,899,693
Contractual Services	79,000	9,200	10,000	6,827	(315,920)	-	2,963,993	1,059,076	-	-	1,075,103	-
Professional Services	940,375	191,783	57,689	12,689	250,769	90,232	292,710	24,860	-	-	319,564	693,530
Outside Contracts	7,417,541	2,890,970	7,887,200	1,307,975	15,036,405	7,529,406	1,875,600	855,283	227,000	150,664	12,734,298	1,852,025
Fuel and Lubricants	284,923	132,531	3,277,500	1,414,623	2,755,956	1,260,461	12,350	2,785	500	58	2,810,458	2,555,072
Materials and Supplies	1,079,265	562,317	3,764,071	4,470,184	5,680,495	2,618,374	140,154	32,826	179,550	118,626	7,802,327	2,740,113
Communications	382,825	112,222	370,100	9,967	148,250	28,797	27,672	3,380	-	-	154,366	416
Utilities	1,955,099	1,033,287	228,700	102,248	1,390,000	689,151	94,500	42,552	-	-	1,867,238	15,180
Operating Leases	51,700	9,247	83,500	18,127	945,653	415,668	346,754	199,803	134,600	86,474	729,319	5,312
Travel and Entertainment	149,240	104,414	101,800	33,820	32,000	30,035	16,000	3,495	14,000	4,525	176,289	1,177
Benefits Provided	500	306	-	-	45,000	23,925	-	-	-	-	24,231	30,944,791
Maintenance and Repairs	941,500	352,500	399,011	15,827	838,465	215,521	393,148	100,246	-	-	684,094	808,962
Landfill and Transfer Station Utilization	-	-	3,150,000	1,400,000	-	-	-	-	-	-	1,400,000	-
Other Operating Expenses	2,773,681	317,504	6,549,271	1,183,455	1,713,479	3,234,223	105,350	328,855	496,402	257,955	5,321,992	17,446
Depreciation	-	10,398,149	-	9,933,487	-	13,337,818	-	1,264,281	-	-	34,933,735	5,692
<b>Total Operating Expenses</b>	<b>33,896,263</b>	<b>27,098,642</b>	<b>49,516,733</b>	<b>32,329,980</b>	<b>63,263,935</b>	<b>49,314,486</b>	<b>9,631,185</b>	<b>5,617,416</b>	<b>2,228,346</b>	<b>1,224,837</b>	<b>115,585,361</b>	<b>43,539,409</b>
<b>Operating Income (Loss)</b>	<b>4,039,785</b>	<b>(6,501,813)</b>	<b>(1,473,057)</b>	<b>(7,030,485)</b>	<b>(49,863,935)</b>	<b>(42,048,222)</b>	<b>13,241,777</b>	<b>7,149,068</b>	<b>1,134,974</b>	<b>660,351</b>	<b>(47,771,101)</b>	<b>2,716,277</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>												
Interest Revenue	105,000	431	-	-	-	-	-	-	-	-	431	-
Interest Expense	-	(1,242,655)	(915,647)	(457,823)	(2,033,234)	(1,267,106)	(282,000)	(141,000)	-	-	(3,108,584)	-
Passenger Facility Charge	-	2,661,811	-	-	-	-	-	-	-	-	2,661,811	-
Customer Facility Charge	3,300,000	1,913,538	-	-	-	-	-	-	-	-	1,913,538	-
Sales Tax	-	-	-	-	40,216,274	24,316,452	-	-	-	-	24,316,452	-
FTA Subsidy	-	-	-	-	11,310,751	-	-	-	-	-	-	-
<b>Total NonOperating Revenues (Expenses)</b>	<b>3,405,000</b>	<b>3,333,125</b>	<b>(915,647)</b>	<b>(457,823)</b>	<b>49,493,790</b>	<b>23,163,808</b>	<b>(282,000)</b>	<b>(141,000)</b>	<b>-</b>	<b>-</b>	<b>25,898,110</b>	<b>-</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>7,444,785</b>	<b>(3,168,688)</b>	<b>(2,388,704)</b>	<b>(7,488,308)</b>	<b>(370,145)</b>	<b>(18,884,414)</b>	<b>12,959,777</b>	<b>7,008,068</b>	<b>1,134,974</b>	<b>660,351</b>	<b>(21,872,991)</b>	<b>2,716,277</b>
Capital Contributions	-	406,309	-	455,253	3,680,542	5,166,370	-	-	-	-	6,027,932	-
Transfers Out	(1,444,775)	-	(7,668,249)	-	-	-	(12,209,632)	(6,958,690)	-	-	(6,958,690)	-
Transfers In	-	-	-	4,343,280	274,760	39,615	-	-	-	-	4,382,895	-
Change in net assets	6,000,010	(2,762,379)	(10,056,953)	(2,689,775)	3,585,157	(13,678,429)	750,144	49,378	1,134,974	660,351	(18,420,854)	2,716,277
Total Net Position-beginning	-	225,498,803	-	33,457,341	-	64,086,819	-	13,982,016	-	198,096	337,223,075	(42,447)
<b>Total Net Position-ending</b>	<b>6,000,010</b>	<b>222,736,424</b>	<b>(10,056,953)</b>	<b>30,767,566</b>	<b>3,585,157</b>	<b>50,408,390</b>	<b>750,144</b>	<b>14,031,394</b>	<b>1,134,974</b>	<b>858,447</b>	<b>318,802,221</b>	<b>2,673,830</b>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Seven Months Ended March 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	21,821,199	25,913,499	3,503,706	12,772,238	1,802,598	65,813,240	46,260,918
Payments to Suppliers	(8,301,206)	(11,210,684)	(17,867,430)	(2,676,331)	(640,433)	(40,696,084)	(41,674,704)
Payments to Employees	(10,918,379)	(12,725,962)	(19,966,229)	(1,597,366)	(623,728)	(45,831,664)	(3,989,214)
Net cash provided (used) by operating activities	<u>2,601,614</u>	<u>1,976,853</u>	<u>(34,329,953)</u>	<u>8,498,541</u>	<u>538,437</u>	<u>(20,714,508)</u>	<u>597,000</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	-	4,343,280	39,615	(6,958,690)	-	(2,575,795)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	24,177,826	-	-	24,177,826	-
FTA Subsidy	-	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>4,343,280</u>	<u>24,217,441</u>	<u>(6,958,690)</u>	<u>-</u>	<u>21,602,031</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	2,661,811	-	-	-	-	2,661,811	-
Customer Facility Charges	1,913,538	-	-	-	-	1,913,538	-
Capital Contributions from Federal Government	406,309	3,742,395	5,166,370	-	-	9,315,074	-
Purchases of Capital Assets	(2,985,458)	(4,561,874)	(5,245,076)	(233,295)	-	(13,025,703)	(52,517)
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	-	-	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	-	-	108,376	-	108,376	-
Interest Paid on Capital Debt	(1,242,655)	(457,823)	(1,152,644)	(141,000)	-	(2,994,122)	-
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	<u>753,545</u>	<u>(1,277,302)</u>	<u>(1,223,044)</u>	<u>(265,919)</u>	<u>-</u>	<u>(2,012,720)</u>	<u>(52,517)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	-	-	-	-	-	-	-
Interest	431	-	-	-	-	431	-
Net cash provided (used) by investing activities	<u>431</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>431</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	3,355,590	5,042,831	(11,335,556)	1,273,932	538,437	(1,124,766)	544,483
Cash and Cash Equivalents - beginning of the year	36,032,930	46,869,374	(20,715,453)	4,751,348	388,678	67,326,877	21,774,799
Cash and Cash Equivalents - end of the year	<u>39,388,520</u>	<u>51,912,205</u>	<u>(32,051,009)</u>	<u>6,025,280</u>	<u>927,115</u>	<u>66,202,111</u>	<u>22,319,282</u>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Seven Months Ended March 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(6,501,813)	(7,030,485)	(42,048,222)	7,149,068	660,351	(47,771,101)	2,716,277
Adjustments to Reconcile Operating Income to Net Cash							
Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	10,398,149	9,933,487	13,337,818	1,264,281	-	34,933,735	5,692
Compensated Absences	-	-	-	-	-	-	-
Other Post Employment Benefits	349,376	-	495,077	156,148	-	1,000,601	-
Net Pension Obligation	(50,070)	-	(135,595)	(9,303)	-	(194,968)	-
Change in Assets and Liabilities:							
Receivables, Net	2,354,567	640,983	(3,294,335)	5,754	1,583	(291,448)	5,232
Inventories	-	-	-	-	-	-	(154,265)
Other Assets	-	(26,979)	(126,228)	-	(84,173)	(237,380)	-
Accounts and other payables	(2,589,555)	(1,144,942)	(2,089,614)	(23,170)	(22,131)	(5,869,412)	(956,609)
Accrued Expenses	(1,359,040)	(395,211)	(468,854)	(44,237)	(17,193)	(2,284,535)	(1,019,327)
Net cash provided (used) by operating activities	<u>2,601,614</u>	<u>1,976,853</u>	<u>(34,329,953)</u>	<u>8,498,541</u>	<u>538,437</u>	<u>(20,714,508)</u>	<u>597,000</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
 March 31, 2017

ASSETS	Pension Trust Funds	Private-Purpose	
		Trusts	Agency Funds
Cash and Cash Equivalents	20,884,120	1,537,666	436,639,054
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	79,177,298
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	294,337
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
<b>Total Assets</b>	<b>2,051,202,588</b>	<b>1,537,666</b>	<b>516,116,280</b>
<b>LIABILITIES</b>			
Accounts Payable	102,955,876	-	349,671
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	1,104,869
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	431,636,175
Property Taxes Subject to Refund-Other Taxing Entities	-	-	4,180,957
Uncollected Property Taxes-Other Taxing Entities	-	-	78,844,608
<b>Total liabilities</b>	<b>105,435,833</b>	<b>-</b>	<b>516,116,280</b>
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	1,945,766,755	1,537,666	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Seven Months Ended March 31, 2017

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	1,226,703
Miscellaneous	-	61,282
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>1,287,985</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	3,611,435
Total deductions	<u>126,963,776</u>	<u>3,611,435</u>
Change in net assets	(57,987,686)	(2,323,450)
Net position - beginning of the year	<u>2,003,754,441</u>	<u>3,861,116</u>
Net position - end of the year	<u>1,945,766,755</u>	<u>1,537,666</u>



**CITY OF EL PASO, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
For the Seven Months Ended March 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>Resources (inflows):</b>					
Property taxes	159,792,428	159,792,428	156,066,697	(3,725,731)	97.67%
Penalties and Interest-Delinquent taxes	181,114	181,114	648,384	467,270	358.00%
Sales taxes	89,998,184	89,998,184	50,204,443	(39,793,741)	55.78%
Franchise fees	53,985,339	53,985,339	26,173,843	(27,811,496)	48.48%
Licenses and permits	12,956,767	12,956,767	8,071,786	(4,884,981)	62.30%
Fines and forfeitures	10,841,457	10,841,457	4,819,205	(6,022,252)	44.45%
Charges for services	36,015,530	36,226,272	15,734,060	(20,492,212)	43.43%
Intergovernmental revenues	469,169	469,169	227,983	(241,186)	48.59%
County Participation	400,871	400,871	-	(400,871)	
Rents and other	1,633,125	1,633,125	938,574	(694,551)	57.47%
Interest	25,000	25,000	-	(25,000)	
Transfers In	15,657,871	15,657,871	8,366,535	(7,291,336)	53.43%
Amounts available for appropriation from current year resources	381,956,855	382,167,597	271,251,510	(110,916,087)	70.98%
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,250,720	1,250,736	623,025	627,711	49.81%
City Manager	1,352,512	1,352,512	667,509	685,003	49.35%
Office of Management and Budget	933,240	933,240	427,784	505,456	45.84%
Internal Audit	685,089	685,089	311,506	373,583	45.47%
Public Information	297,849	297,848	194,499	103,349	65.30%
Municipal Clerk	2,263,925	2,263,927	988,330	1,275,597	43.66%
Financial Services	4,261,382	4,261,384	2,285,959	1,975,425	53.64%
Information Technology	7,883,298	7,883,298	5,159,923	2,723,375	65.45%
City Attorney	4,018,024	4,018,024	1,961,253	2,056,771	48.81%
Human Resources	1,090,693	1,090,695	643,111	447,584	58.96%
<b>Public Safety and Community Services:</b>					
Police Department	123,030,759	123,030,759	67,170,993	55,859,766	54.60%
Fire Department	101,467,223	101,467,225	55,822,331	45,644,894	55.02%
Municipal Court	3,232,870	3,232,870	1,634,174	1,598,696	50.55%
Public Health	6,216,945	6,216,949	3,093,904	3,123,045	49.77%
Library	9,317,703	9,317,704	4,564,603	4,753,101	48.99%
Parks Department	22,204,028	22,204,025	10,509,557	11,694,468	47.33%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	22,151,503	22,151,503	12,247,400	9,904,103	55.29%
Engineering	5,534,612	5,534,611	2,888,300	2,646,311	52.19%
Street Department	13,827,038	13,827,042	8,212,523	5,614,519	59.39%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,630,862	5,630,862	2,884,982	2,745,880	51.24%
Building Permits Inspection-Commercial	1,119,314	1,119,314	559,753	559,561	50.01%
Economic Development	2,226,928	2,226,931	941,849	1,285,082	42.29%
Community and human development	593,777	593,779	277,920	315,859	46.81%
<b>Culture and recreation:</b>					
Art Museum	1,167,576	1,167,576	502,112	665,464	43.00%
History Museum	638,188	638,188	291,584	346,604	45.69%
Archeology Museum	255,921	255,922	109,973	145,949	42.97%
Cultural Affairs	385,475	385,476	187,524	197,952	48.65%
Zoo	4,604,901	4,604,900	2,402,272	2,202,628	52.17%
<b>Nondepartmental:</b>					
Non Departmental	34,314,501	34,525,208	18,398,910	16,126,298	53.29%
Total charges to appropriations	381,956,855	382,167,597	205,963,563	176,204,034	53.89%
Increase (Decrease) in fund balance:	-	-	65,287,947	65,287,947	
Fund balance, Beginning	44,583,921	44,583,921	44,583,921	-	
Fund balance, Ending	44,583,921	44,583,921	109,871,868	65,287,947	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 March 31, 2017

	Special Revenue Funds					
	<u>Federal Grants</u>					
	<u>Federal Grants</u>	<u>State Grants</u>	<u>Other Grants</u>	<u>Public Health</u>	<u>Nongrants</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and Cash Equivalents	(5,027,114)	(1,058,694)	55,400	8,935,181	35,687,256	38,592,029
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	5,977	-	8,532	239,261	253,770
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	2,418,963	405,715	-	4,162,558	-	6,987,236
Other	-	-	-	-	2,031,277	2,031,277
Inventory	-	-	-	-	56,623	56,623
Total Assets	<u>(2,585,079)</u>	<u>(647,002)</u>	<u>55,400</u>	<u>13,107,350</u>	<u>38,014,533</u>	<u>47,945,202</u>
<b>TOTAL ASSETS AND DEFERRED</b>						
<b>OUTFLOWS OF RESOURCES</b>	<u>(2,585,079)</u>	<u>(647,002)</u>	<u>55,400</u>	<u>13,107,350</u>	<u>38,014,533</u>	<u>47,945,202</u>
<b>LIABILITIES</b>						
Accounts Payable	171,847	33,780	27,542	134,457	1,885,498	2,253,124
Taxes Payable	-	-	-	-	11,555	11,555
Unearned Revenue	442,035	55,694	-	99	2,422,363	2,920,191
Due To Other Government Agencies	-	53,564	5,024	53,534	-	112,122
Total Liabilities	<u>613,882</u>	<u>143,038</u>	<u>32,566</u>	<u>188,090</u>	<u>4,319,416</u>	<u>5,296,992</u>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	56,623	56,623
Restricted	(3,198,961)	(790,040)	22,834	12,919,260	19,046,130	27,999,223
Committed	-	-	-	-	14,592,364	14,592,364
TOTAL FUND BALANCES	<u>(3,198,961)</u>	<u>(790,040)</u>	<u>22,834</u>	<u>12,919,260</u>	<u>33,695,117</u>	<u>42,648,210</u>
<b>TOTAL LIABILITIES, AND FUND</b>						
<b>BALANCES</b>	<u>(2,585,079)</u>	<u>(647,002)</u>	<u>55,400</u>	<u>13,107,350</u>	<u>38,014,533</u>	<u>47,945,202</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Seven Months Ended March 31, 2017**

	Special Revenue Funds					
	Federal Grants					
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total
<b>Revenues</b>						
Property Taxes	\$ -	-	-	-	2,077,377	2,077,377
Sales Taxes	-	-	-	-	2,193,686	2,193,686
Franchise Fees	-	-	-	-	2,537,803	2,537,803
Charges for Services	-	159,779	25,200	3,215,978	13,065,661	16,466,618
Fines and Forfeitures	-	-	-	-	1,152,467	1,152,467
Licenses and Permits	7,864	-	-	-	-	7,864
Intergovernmental Revenues	2,653,196	804,009	-	6,725,454	37,426	10,220,085
Rents and Other	-	-	34,680	923	1,153,313	1,188,916
<b>Total revenues</b>	<b>2,661,060</b>	<b>963,788</b>	<b>59,880</b>	<b>9,942,355</b>	<b>22,217,733</b>	<b>35,844,816</b>
<b>Expenditures</b>						
Current:						
General Government	-	24,793	-	-	312,750	337,543
Public Safety	2,294,051	1,527,472	-	133,370	2,766,507	6,721,400
Public Works	-	-	-	-	2,594,948	2,594,948
Public Health	-	-	-	6,716,392	-	6,716,392
Parks Department	466	12,427	-	-	839,885	852,778
Library	50,188	16,622	-	-	797	67,607
Non Departmental	-	-	-	-	145,845	145,845
Culture and Recreation	2,020	193,186	37,343	-	8,348,202	8,580,751
Economic Development	2,000,000	-	-	-	2,231,019	4,231,019
Environmental Code Compliance	-	-	-	-	468,179	468,179
Community and Human Development	-	53,160	-	-	61,034	114,194
Capital Outlay	-	80,937	-	131,620	279,711	492,268
<b>Total expenditures</b>	<b>4,346,725</b>	<b>1,908,597</b>	<b>37,343</b>	<b>6,981,382</b>	<b>18,048,877</b>	<b>31,322,924</b>
Excess (Deficiency) of revenues over (under) expenditures	(1,685,665)	(944,809)	22,537	2,960,973	4,168,856	4,521,892
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	-	1,194,875	1,194,875
Transfers Out	-	-	-	-	(5,749,504)	(5,749,504)
Other Sources (Uses)	-	-	-	-	1,369,865	1,369,865
<b>Total other financing sources (uses):</b>					<b>(3,184,764)</b>	<b>(3,184,764)</b>
<b>Net change in fund balances</b>	<b>(1,685,665)</b>	<b>(944,809)</b>	<b>22,537</b>	<b>2,960,973</b>	<b>984,092</b>	<b>1,337,128</b>
Fund balances - beginning of year	(1,513,296)	154,769	297	9,958,287	32,711,025	41,311,082
Fund balances - end of year	<b>(3,198,961)</b>	<b>(790,040)</b>	<b>22,834</b>	<b>12,919,260</b>	<b>33,695,117</b>	<b>42,648,210</b>

## CITY OF EL PASO, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
DEBT SERVICE FUND

For the Seven Months Ended March 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	90,394,629	90,394,629	87,986,144	(2,408,485)
Penalties and Interest-Delinquent taxes	-	-	335,084	335,084
Parking meter revenue	1,208,750	1,208,750	744,526	(464,224)
Federal tax credit - Build America Bonds	2,090,850	2,090,850	364,335	(1,726,515)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	2,441,430	2,441,430	107,750	(2,333,680)
Amounts available for appropriation	<u>96,135,659</u>	<u>96,135,659</u>	<u>89,537,839</u>	<u>(6,597,820)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	37,417,006	37,417,006	-	37,417,006
Interest	58,520,723	58,520,723	30,346,070	28,174,653
Fiscal fees	-	-	8,200	(8,200)
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>96,063,659</u>	<u>96,063,659</u>	<u>30,354,270</u>	<u>65,709,389</u>
Increase (Decrease) in fund balance	72,000.00	72,000	59,183,569	59,111,569
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>4,002,587</u>	<u>1,829,976</u>
Fund balance, Ending	<u><u>2,244,611</u></u>	<u><u>2,244,611</u></u>	<u><u>63,186,156</u></u>	<u><u>60,941,545</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

March 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	1,053,125	21,266,157	22,319,282
Receivables - Net of Allowances			
Interest		568	568
Trade	1,867	3,109	4,976
Inventory	1,094,040	-	1,094,040
Fuel Inventory		-	-
Prepaid Items		-	-
Capital Assets:			
Buildings, Improvements & Equipment, Net	394,608	-	394,608
<b>TOTAL ASSETS</b>	<b>2,596,157</b>	<b>21,269,834</b>	<b>23,865,991</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	396,605	115,316	511,921
Deferred Outflow of Resources - Econ/Demog Losses	420,082	122,143	542,225
<b>Total Deferred Outflows of Resources</b>	<b>816,687</b>	<b>237,459</b>	<b>1,054,146</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>3,412,844</b>	<b>21,507,293</b>	<b>24,920,137</b>
<b>LIABILITIES:</b>			
Accounts Payable	334,408	-	334,408
Compensated Absences	613,144	112,183	725,327
Other Postemployment Benefits	1,755,596	238,964	1,994,560
Net Pension Obligation	3,335,555	969,837	4,305,392
Claims and Judgments		14,886,620	14,886,620
<b>TOTAL LIABILITIES</b>	<b>6,038,703</b>	<b>16,207,604</b>	<b>22,246,307</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Investment Earnings		-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,701,741)	5,299,689	2,597,948
<b>TOTAL NET POSITION</b>	<b>(2,625,859)</b>	<b>5,299,689</b>	<b>2,673,830</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>3,412,844</b>	<b>21,507,293</b>	<b>24,920,137</b>

## CITY OF EL PASO, TEXAS

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

## INTERNAL SERVICE FUNDS

For the Seven Months Ended March 31, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
<b>OPERATING REVENUES:</b>					
Sales to Departments	19,709,326	9,977,908	-	-	9,977,908
Premium Contributions	-	-	58,712,949	35,820,995	35,820,995
General Revenues	32,000	2,925	-	453,858	456,783
<b>TOTAL OPERATING REVENUES</b>	<b>19,741,326</b>	<b>9,980,833</b>	<b>58,712,949</b>	<b>36,274,853</b>	<b>46,255,686</b>
<b>OPERATING EXPENSES:</b>					
Personnel Services	5,120,853	2,724,636	1,244,229	1,175,057	3,899,693
Outside Contracts	168,548	83,672	3,683,245	1,768,353	1,852,025
Professional Services	-	-	1,240,140	693,530	693,530
Fuel and Lubricants	7,930,300	2,555,072	-	-	2,555,072
Materials and Supplies	4,236,032	2,729,736	44,350	10,377	2,740,113
Communications	17,540	284	4,250	132	416
Utilities	34,500	15,180	-	-	15,180
Operating Leases	9,000	3,628	7,000	1,684	5,312
Travel and Entertainment	4,000	81	2,400	1,096	1,177
Benefits Provided	2,500	1,491	52,693,057	30,943,300	30,944,791
Maintenance and Repairs	1,600,000	808,962	-	-	808,962
Other Operating Expenses	49,000	13,494	2,216,400	3,952	17,446
Depreciation	-	5,692	-	-	5,692
<b>TOTAL OPERATING EXPENSES</b>	<b>19,172,273</b>	<b>8,941,928</b>	<b>61,135,071</b>	<b>34,597,481</b>	<b>43,539,409</b>
<b>OPERATING INCOME(LOSS)</b>	<b>569,053</b>	<b>1,038,905</b>	<b>(2,422,122)</b>	<b>1,677,372</b>	<b>2,716,277</b>
<b>INCOME</b>	<b>569,053</b>	<b>1,038,905</b>	<b>(2,422,122)</b>	<b>1,677,372</b>	<b>2,716,277</b>
Transfers Out	-	-	465,086	-	-
Change in net position	569,053	1,038,905	(1,957,036)	1,677,372	2,716,277
Total Net Position-beginning	-	(3,664,764)	-	3,622,317	(42,447)
Total Net Position-ending		<b>(2,625,859)</b>		<b>5,299,689</b>	<b>2,673,830</b>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Seven Months Ended March 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	9,985,641	36,275,277	46,260,918
Payments to suppliers	(6,793,122)	(34,881,582)	(41,674,704)
Payments to employees	(2,796,151)	(1,193,063)	(3,989,214)
Proceeds (to) from other funds	-	-	-
Net cash provided (used) by operating activities	<u>396,368</u>	<u>200,632</u>	<u>597,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	(52,517)	-	(52,517)
Net cash (used) by capital and related financing activities	<u>(52,517)</u>	<u>-</u>	<u>(52,517)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest	-	-	-
Net cash provided by investing activities	-	-	-
Net increase in cash and cash equivalents	343,851	200,632	544,483
Balances - beginning of the year	709,274	21,065,525	21,774,799
Balances - end of the year	<u>1,053,125</u>	<u>21,266,157</u>	<u>22,319,282</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	1,038,905	1,677,372	2,716,277
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	5,692	-	5,692
Compensated Absences	-	-	-
Other Post Employment Benefits	-	-	-
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	4,808	424	5,232
Inventories	(154,265)	-	(154,265)
Other assets	-	-	-
Accounts and other payables	(427,257)	(529,352)	(956,609)
Accrued expenses	(71,515)	(947,812)	(1,019,327)
Net cash provided (used) by operating activities	<u>396,368</u>	<u>200,632</u>	<u>597,000</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF NET POSITION**  
**PENSION TRUST FUNDS**  
**March 31, 2017**

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>546,438,446</b>	<b>800,542,438</b>	<b>2,051,202,588</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,228,821</b>	<b>60,373,477</b>	<b>105,435,833</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755



**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**

For the Seven Months Ended March 31, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
<b>Other Income</b>				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
<b>Total additions</b>	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	732,892,525	517,224,488	753,637,428	2,003,754,441
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

-