

# FY 2020 4<sup>th</sup> Quarter Financial Report

December 7, 2020

# COVID-19 Health & Financial Crisis Response

- Strategic Plan is our guiding document
- Tools and resources implemented over the last several years to address the deferred investments and current pandemic
  - Fund balance buildup and budget stabilization creation
  - Strong management practices – cost savings and efficiencies
  - Revenues created to fund priorities
  - Ability to be agile and proactive with budget adjustments

# COVID-19 Health & Financial Crisis Response

- Limited data and uncertainty surrounding impact
- Since early March we were proactive to address revenue impacts:
  - Implemented hiring freeze for non-essential positions
  - Closed multiple facilities (parks, museums, libraries)
  - Delayed opening of new amenities
  - Deferred non-essential capital projects
  - Organizational restructuring for efficiencies and savings

# FY 2021 Adopted Budget Recap

- Protect residents and businesses by maintaining same tax rate
- Focused on the basics (police, fire, health, workforce)
- Unfunded all vacant non-essential positions
- Delayed opening of new amenities
- Deferred completion of capital projects (no debt issuance)
- Utilize CARES Act Federal funding
- Increased Budget Stabilization Fund

# Budget Stabilization Fund – Established 3/3/2020

- Reserve to be used with the purpose of:
  - Minimizing future tax rate impact
  - Protecting against raising charges for services and fees
  - Providing available funding for specific circumstances or state of emergencies as determined by City Council

# Strong Fiscal Management and Proactive Leadership

Date	Action	Amount
August 20, 2019	Increase in unallocated contingency	\$4,704,647
March 3, 2020	Council approves creation of the Budget Stabilization Fund	\$2,700,000
March 30, 2020	Additional increase to Budget Stabilization Fund	\$6,600,000
August 18, 2020	FY 2021 budget includes additional increase to Budget Stabilization Fund	\$2,812,222
		<b>Total</b> \$16,816,869

# FY 2020 General Fund

	<u>FY 2020 Budget</u>	<u>FY 2020 Actuals</u>	<u>Variance</u>
Revenue.....	\$ 458.1	\$ 449.1	\$ (9.0)
Expenses.....	458.1	439.8	18.3
 FY 2020 Surplus / (Deficit).....			 <u>\$ 9.3</u>

\$ in millions

# FY 2020 General Fund Revenue

CATEGORY	FY 2020 BUDGET	FY 2020 ACTUALS	VARIANCE
Property Taxes.....	\$ 214,383,503	\$ 214,880,187	\$ 496,684
Sales Taxes.....	97,069,368	99,591,904	2,522,536
Franchise Fees.....	52,718,813	50,281,692	(2,437,121)
Charges For Services.....	33,741,955	27,010,060	(6,731,895)
Other Sources (Uses).....	33,667,906	32,876,350	(791,556)
Licenses And Permits.....	13,414,986	13,564,189	149,203
Fines And Forfeitures.....	8,695,126	6,770,925	(1,924,201)
Rents And Other.....	2,821,945	2,139,352	(682,593)
Intergovernmental .....	984,329	1,149,614	165,285
Interest.....	591,609	861,504	269,895
<b>Total Revenues</b>	<b>\$ 458,089,541</b>	<b>\$ 449,125,776</b>	<b>\$ (8,963,764)</b>



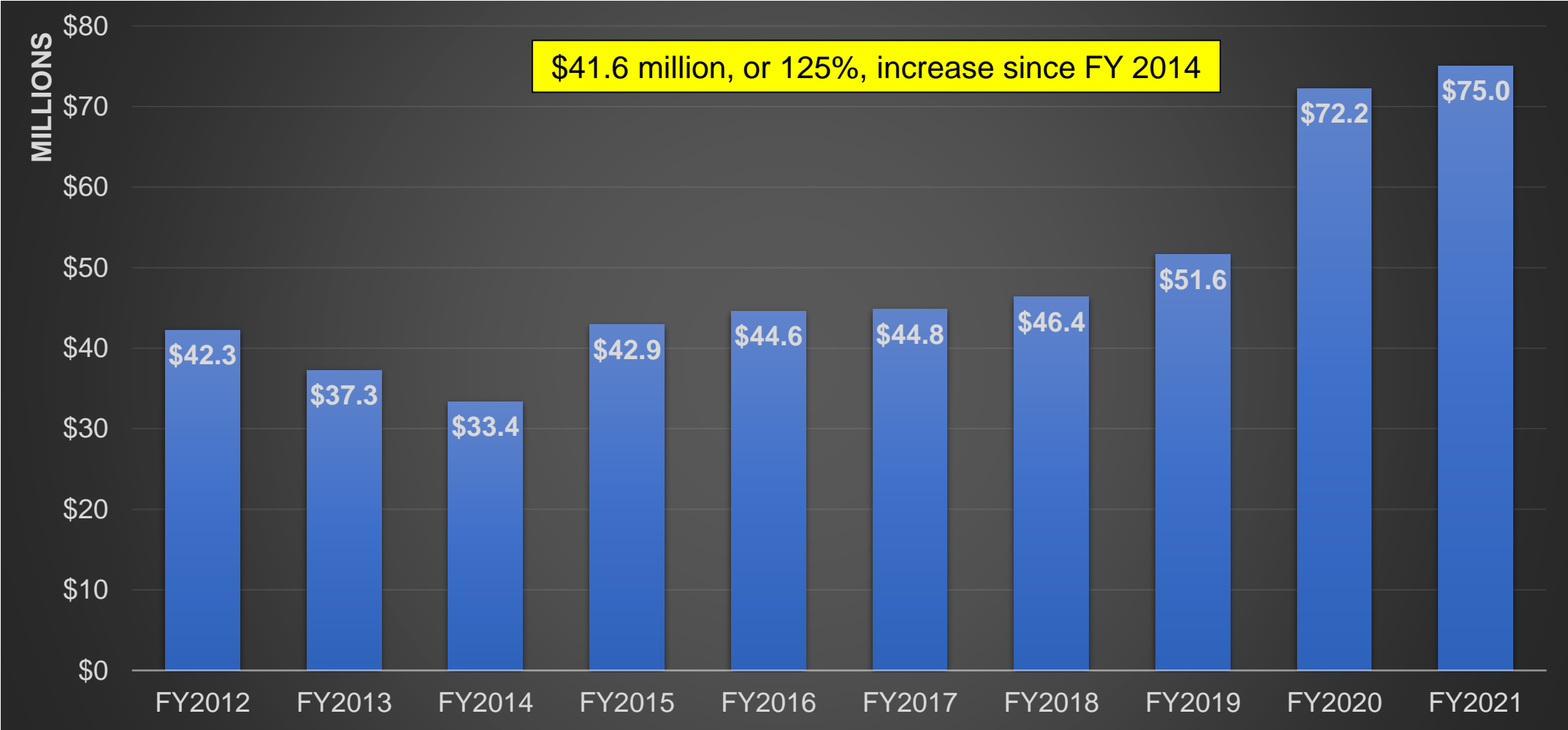
# FY 2020 General Fund Expenses

CATEGORY	FY 2020 BUDGET	FY 2020 ACTUALS	Variance
Personal Services.....	\$ 332,497,535	\$ 317,861,334	\$ 14,636,201
Contractual Services.....	34,084,478	34,772,514	(688,036)
Materials and Supplies.....	18,532,187	16,095,615	2,436,571
Operating .....	22,523,400	22,983,133	(459,733)
Non-Operating .....	2,058,985	1,558,429	500,556
Intergovernmental .....	1,696,504	1,224,782	471,722
Other Uses.....	44,675,869	43,163,492	1,512,377
Capital Outlay.....	2,020,584	2,146,929	(126,345)
<b>Total Expenses</b>	<b>\$ 458,089,541</b>	<b>\$ 439,806,228</b>	<b>\$ 18,283,313</b>

# FY 2020 General Fund Expenses

	FY 2020 BUDGET	FY 2020 ACTUALS	Variance
<b>STRATEGIC GOAL</b>			
1 - Economic Development.....	\$ 1,867,069	\$ 1,696,030	\$ 171,039
2 - Public Safety.....	268,876,571	261,338,902	7,537,669
3 - Visual Image.....	7,639,576	7,088,256	551,320
4 - Quality of Life.....	51,796,682	43,311,508	8,485,174
5 - Communication.....	19,410,907	19,131,303	279,604
6 - Sound Governance.....	50,630,962	52,534,343	(1,903,381)
7 - Infrastructure.....	49,835,877	47,937,791	1,898,086
8 - Healthy Community.....	8,031,896	6,768,095	1,263,801
<b>Total Expenses</b>	<b>\$ 458,089,541</b>	<b>\$ 439,806,228</b>	<b>\$ 18,283,313</b>

# General Fund Reserves & Budget Stabilization



# Sound Governance & Fiscal Management

- City Council has been proactive and supportive of recommendations
- Budget development/fiscal management recommendations based on:
  - Strategic Plan – proactive organization
  - Best practices
  - Data
  - Short and long-term outlook

# Public Health and Safety Response Costs

## Proactive Funding Transition Plan

- Coronavirus Relief Funding (Federal) is gone in 23 days
- Uncertainty about additional Federal assistance beyond Dec. 30
- Public health and safety response efforts are critical for our community
- Our planned transition (Budget Stabilization Fund) will allow these response efforts to continue
- Budget Stabilization Fund will only be used as needed

Description	Monthly Avg.
Logistics	\$131,941
Isolation & quarantine	18,500
Compliance & Education	306,425
EOC & response	32,600
Lab testing & collection	576,363
Epidemiology & contact tracing	767,640
Preparedness & immunizations	156,475
Re-open El Paso – City facilities	80,200
<b>Total</b>	<b>\$2,070,145</b>

# Budget Stabilization Fund

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## Mission

Deliver exceptional services to support a high quality of life and place for our community



## Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



## Values

Integrity, Respect, Excellence, Accountability, People

**CAPITAL IMPROVEMENT PROGRAM (CIP)  
BUDGET TRANSFER REPORT  
FOURTH QUARTER FY 2020**

Date Completed	Fund	Amount	Project	BT #	Justification	Funding Source
6/11/2020	4800	\$0	PCP13ZOOD11	2020-0650	To move monies from Capital to Expenditures for El Paso Zoo Security Services, between accounts, no overall change to project budget.	2012 QUALITY OF LIFE
6/11/2020	4746	\$0	PCP20MPOMATCH	2020-0663	Transfer appropriation within the MPO Match Capital Plan 2020 to cover Grant Writer contract amount, between accounts, no overall change to project budget.	2020 CAPITAL FUNDING PLAN
6/11/2020	4930 4800 4741 4743	\$0	PCP13PRKC01 PCP13PRKC04 PCP13PRKA06 PCP17PRK03	2020-0665	To move monies from Capital to Expenditures for the Water Parks for Kronos Clocks and for Non-Capital Services, between accounts, no overall change to project budgets.	Capital Projects-Internal 2012 QUALITY OF LIFE CO 2017 ISSUE CO ISSUE FY18
6/11/2020	4740 4950	(\$262,692) \$262,692	PCP16TRAN02 PCPBALANCE	2020-0670	Balance Riverbend Budget to close out project and transfer savings to PCPBALANCE.	2013 STREET INFRASTRUCTURE Capital Projects-TxDot
6/17/2020	4741 4746	(\$56,463) (\$171,197) \$227,660	PCPTXDOTROW PCP20MPOMATCH PCP17TRAN3	2020-0680	Transfer appropriation for ROW Agreement with TXDOT on Border West Expressway (August 2020 Payment)	CO 2017 ISSUE 2020 CAPITAL FUNDING PLAN
6/17/2020	4930	\$0	PIF17FD020	2020-0681	To move monies from Capital to Expenditures to upgrade speakers at Fire Station 7 and 15, between accounts, no overall change to project budget.	Capital Projects-Internal
6/17/2020	4800	\$25,000	PCP19QOLFII	2020-0683	To set appropriation from Investment Interest Revenue for Museum of Art Roof-HVAC to replace boilers. (Prop 2)	2012 QUALITY OF LIFE
6/17/2020	4800	\$0	PCP13ZOOC01	2020-0692	To modify budget for El Paso Zoo Kalahari Building between accounts, no change to overall project budget.	2012 QUALITY OF LIFE
6/22/2020	4743	\$0	PCP18TRAN01	2020-0661	To move appropriation between accounts from Capital to Expenditures for Bicycle Connectivity Phase II, no overall change to project budget.	CO ISSUE FY18
6/22/2020	4800	\$20,000 (\$20,000)	PCP13ZOOB01 PCP13ZOOD11	2020-0675	To move monies from Capital to Expenditures for El Paso Zoo Event Tent Doors	2012 QUALITY OF LIFE
6/24/2020	4743 3210 4746	\$0	PCP11MT050A	2020-0706	Update Montana FETC project PCP11MT050A to match the project manager with budget status report, between accounts, no overall change to project budget.	CO ISSUE FY18 Sun Metro Grants 2020 CAPITAL FUNDING PLAN
6/24/2020	4740 4950 4743	\$0	PCP16TRAN02 PCP11MT050	2020-0711	Clean the budget for Riverbend PCP16TRAN02. Correct account balances on project Montana RTS PCP11MT050, between accounts, no overall change to project budgets.	2013 STREET INFRASTRUCTURE Capital Projects-TxDot CO ISSUE FY18



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7/2/2020	3305 4741 4743 4740	\$262,692 (\$262,692)	PCP14IB001 PCPBALANCE	2020-0740	Set appropriation to complete the Paso del Norte POE Roundabout from PCPBALANCE and balancing the accounts.	Internatl Bridges Maintenance CO 2017 ISSUE CO ISSUE FY18 2013 STREET INFRASTRUCTURE
7/6/2020	4800	\$175,000 \$175,000 \$68,000	PCP13PRKD04I PCP13PRKD05I PCP13PRKD03I	2020-0738	To set up appropriation from investment interest revenue under fund 4800 Prop 1 for Furniture and Equipment	2012 QUALITY OF LIFE
7/14/2020	4820	\$0	PCP20FDSATION36	2020-0793	Align appropriation based on the budget cost form for Fire Station #36, between accounts, no overall change to project budget.	PUBLIC SAFETY BOND
7/21/2020	4740	(\$900,000) (\$100,000) \$1,000,000	PUBARTAIR85 PUBARTCAP15 PCP18ART3	2020-0760	Reclassify accounts related to the Airway Median Project from transfers within funds to actual expenses within the fund.	2013 STREET INFRASTRUCTURE
7/21/2020	4740	\$0	PCP18ST007 PCP17ST003RS PCP13ST002RSY6	2020-0777	Transfer Project Savings from three projects related to Street Resurfacing to account 570000 pending appropriation for other projects. Aligning negative balances within projects, no overall change to project budgets.	2013 STREET INFRASTRUCTURE
7/21/2020	4800	(\$256,783) \$353,884 (\$97,101)	PCP13PRKD03 PCP13PRKD04 PCP13PRKD05	2020-0784	Align and distribute by district the budgets to set up appropriation for the New Rec-Libraries Centers to complete the projects. (Alameda, Chamizal and Lomaland)	2012 QUALITY OF LIFE
7/21/2020	4530	(\$548,101) \$548,101	PCP09ST0020 PCPBALANCE	2020-0837	Transfer appropriation from project savings (Alameda RTS) in to PCPBALANCE.	CO 2011 ISSUE
7/21/2020	4510 4950	\$0	PCP10TRAN90	2020-0840	To update the budget for construction phase on project Montana Pedestrian - PCP10TRAN90, between accounts, no overall change to project budget.	CO 2010 ISSUE Capital Projects-TxDot
7/22/2020	4741	\$0	PCP17MF002	2020-0842	To create expense account in budget to pay for parking lot lease fee, moving between accounts, no overall change to project budget.	CO 2017 ISSUE
7/28/2020	4950	\$8,684,625	PCP20TRAN05	2020-0838	Set up appropriation for Rojas Drive Widening Project (TXDOT) portion under Fund 4950	Capital Projects-TxDot
7/30/2020	4530	(\$548,101) \$548,101	PCPBALANCE PCP20TRAN05	2020-0870	Set up appropriation for Rojas Widening from PCPBALANCE in fund 4530.	CO 2011 ISSUE
8/6/2020	4970	\$113,875	PCP14IB001	2020-0878	Set allocation for PCP14IB001-Paso Del Norte Port of Entry Roundabout for water/sewer (PSB) portion.	Other Outside Sources

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8/11/2020	4800	(\$60,000) \$60,000	PCPBALANCE PCP13PRKA33	2020-0879	Set allocation from PCPBALANCE fund 4800 for Jan Sumrall Playground and balance budget. PROP 1	2012 QUALITY OF LIFE
8/11/2020	4800	(\$40,000) \$40,000	PCPBALANCE PCP20MUS02	2020-0880	Set allocation from PCPBALANCE fund 4800 for Museum of History Tracking Light. PROP 2	2012 QUALITY OF LIFE
8/11/2020	4800	(\$175,000) (\$175,000) (\$68,000)	PCP13PRKD04I PCP13PRKD05I PCP13PRKD03I	2020-0884	Reverse BT - To set up appropriation from investment interest revenue under fund 4800 Prop 1 for Furniture and Equipment	2012 QUALITY OF LIFE
8/11/2020	4800	(\$25,000)	PCP19QOLFII	2020-0885	Reverse BT - To set appropriation from Investment Interest Revenue for Museum of Art Roof-HVAC to replace boilers. (Prop 2)	2012 QUALITY OF LIFE
8/11/2020	4800	(\$365,000)	PCP20MUS01I	2020-0886	Reverse - To set up appropriation from investment interest revenue under fund 4800 Prop 2 (MCAD/Library) for the Museum of History HVAC	2012 QUALITY OF LIFE
8/11/2020	4740 4510	(\$160,628) (\$35,583) \$196,211	PCP18ART3 PBE04ST1390 PCPBALANCE	2020-0890	Closing and Aligning Project: Airway Median Art and Upper Valley Rd St & Drng, moving savings to PCPBALANCE.	2013 STREET INFRASTRUCTURE CO 2010 ISSUE
8/12/2020	4740	(\$160,000) \$25,000 \$25,000 \$55,000 \$55,000	PCPBALANCE PCP20PRK02 PCP20PRK01 PCP13PRKD04 PCP13PRKD05	2020-0903	Setup allocation for Hawkins Pool and McKelligon Canyon and Parks/Recs projects from PCPBALANCE.	2013 STREET INFRASTRUCTURE
8/19/2020	4510 4710 4950 4530	(\$12,600) (\$23,029) (\$98,378) (\$81,856) \$215,863	ART1002B PCP09IT0010 PCP14TRAN09 PCP09ST0020A PCPBALANCE	2020-0887	Closing and Aligning Projects: Cultural Works, Fiber Interconnect, School Zone Safety Ped Improvement and Alameda RTS Birch Traffic Signal, moving savings to PCPBALANCE.	CO 2010 ISSUE CO 2009 ISSUE Capital Projects-TxDot CO 2011 ISSUE
8/19/2020	4800	\$0	PCP13PRKE02	2020-0929	Align budget with the Budget Cost Summary form for the Trailheads Parking Areas, moving between accounts, no overall change to project budget.	2012 QUALITY OF LIFE
8/26/2020	4800	\$365,000	PCP20MUS01I	2020-0924	To set up appropriation from investment interest revenue under fund 4800 Prop 2 (MCAD/Library) for the Museum of History HVAC System. Approved by CC 08/11/20	2012 QUALITY OF LIFE
8/27/2020	4800	\$175,000 \$175,000 \$68,000	PCP13PRKD04I PCP13PRKD05I PCP13PRKD03I	2020-0926	To set up appropriation from investment interest revenue for the Recreation Centers and Management System repair. Approved by CC 08/11/20	2012 QUALITY OF LIFE

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8/27/2020	4800	\$25,000	PCP19QOLFII	2020-0927	To set appropriation from Investment Interest Revenue for Museum of Art Roof-HVAC to replace boilers. (Prop 2). Approved by CC 08/17/20	2012 QUALITY OF LIFE
8/28/2020	4800	\$180,000	PCP19QOLFII	2020-0940	Set up appropriation to complete the Museum of History HVAC (Approved by CC 08/11/20)	2012 QUALITY OF LIFE
8/28/2020	4800	(\$40,000)	PCP20MUS02I	2020-0941	Remove allocation for Museum of History Tracking Light project.	2012 QUALITY OF LIFE
8/28/2020	4820	\$79,201 (\$79,201)	PCP20FDEXHAUST PCP20FDRENOMSTR	2020-0948	Transfer appropriation from PCP20FDRENOMSTR to Fire Station 5 & 37 (Exhaust System) to complete project.	PUBLIC SAFETY BOND