

## CITY OF EL PASO, TEXAS

## BALANCE SHEET

## GOVERNMENTAL FUNDS

January 31, 2018

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	77,506,344	2,520,834	75,313,019	257,989,302	1,451,922	43,449,146	458,230,567
Investments	-	-	-	-	-	-	-
Receivables - Net of Allowances							
Taxes	20,143,224	-	2,963,557	-	-	-	23,106,781
Interest	1,254	277,529	978	2,392	-	1,198	283,351
Trade	2,611,812	-	-	1,453,830	29,658	305,541	4,400,841
Notes	1,900,000	54,691,595	-	-	-	-	56,591,595
Special Assessments	-	-	-	-	-	-	-
Due from Other Government Agencies	200,068	675,407	-	2,282,282	-	11,875,595	15,033,352
Other	9,075,688	-	-	-	-	9,168,505	18,244,193
Prepaid Items	731	-	-	-	-	34,549	35,280
Due from Other Funds	-	-	-	6,401,345	-	-	6,401,345
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,798,045	-	-	-	-	77,063	3,875,108
Capital Assets	-	-	-	-	-	-	-
Construction Work in Process	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>115,237,166</b>	<b>58,165,365</b>	<b>78,277,554</b>	<b>268,129,151</b>	<b>1,481,580</b>	<b>64,911,597</b>	<b>586,202,413</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Total Deferred Outflows of Resources	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>115,237,166</b>	<b>58,165,365</b>	<b>78,277,554</b>	<b>268,129,151</b>	<b>1,481,580</b>	<b>64,911,597</b>	<b>586,202,413</b>
<b>LIABILITIES</b>							
Accounts Payable	2,613,781	846,997	2	2,555,528	-	17,425,472	23,441,780
Due to Other Funds	7,305	-	-	2,107,710	-	3,000,000	5,115,015
Taxes Payable	691,410	-	-	-	-	4,423	695,833
Unearned Revenue	4,430,890	-	-	58,272	-	15,785,563	20,274,725
Due to Other Government Agencies	-	4,823	-	-	-	160,632	165,455
<b>Total Liabilities</b>	<b>7,743,649</b>	<b>851,820</b>	<b>2</b>	<b>4,721,510</b>	<b>-</b>	<b>36,376,090</b>	<b>49,693,071</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	53,125,103	-	-	-	-	53,125,103
Unavailable Revenues Property Taxes	5,207,229	-	2,583,478	-	-	-	7,790,707
<b>Total Deferred Inflows of Resources</b>	<b>5,207,229</b>	<b>53,125,103</b>	<b>2,583,478</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,915,810</b>
<b>FUND BALANCES:</b>							
Nonspendable	3,798,045	-	-	-	-	77,063	3,875,108
Restricted	18,370,302	4,188,442	75,694,074	263,407,641	1,481,580	18,794,240	381,936,279
Committed	-	-	-	-	-	13,489,564	13,489,564
Unassigned	80,117,941	-	-	-	-	(1,281,293)	78,836,648
Unreserved:							
Undesignated-Special Revenue Funds	-	-	-	-	-	(2,544,067)	(2,544,067)
<b>Total Fund Balances</b>	<b>102,286,288</b>	<b>4,188,442</b>	<b>75,694,074</b>	<b>263,407,641</b>	<b>1,481,580</b>	<b>28,535,507</b>	<b>475,593,532</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>115,237,166</b>	<b>58,165,365</b>	<b>78,277,554</b>	<b>268,129,151</b>	<b>1,481,580</b>	<b>64,911,597</b>	<b>586,202,413</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Five Months Ended January 31, 2018

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	126,261,805	-	68,562,027	-	-	1,649,177	196,473,009
Penalties and Interest-Delinquent taxes	306,690	-	161,275	-	-	-	467,965
Sales Taxes	36,299,660	-	-	869,717	691,800	1,565,442	39,426,619
Franchise Fees	16,808,507	-	-	-	-	1,591,049	18,399,556
Charges for Services	13,934,554	672,169	2	330,603	10,027	12,117,653	27,065,008
Fines and Forfeitures	2,773,980	-	-	-	-	572,171	3,346,151
Licenses and Permits	5,516,703	-	-	-	-	-	5,516,703
Ticket Sales	-	-	-	-	12,558	-	12,558
Intergovernmental Revenues	(1,500)	1,656,170	-	2,481,988	-	2,355,766	6,492,424
Interest	-	-	2,238	-	-	-	2,238
Rents and Other	694,142	84,549	-	-	200,000	411,425	1,390,116
Net Decrease in the Fair Value of Investments	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>202,594,541</b>	<b>2,412,888</b>	<b>68,725,542</b>	<b>3,682,308</b>	<b>914,385</b>	<b>20,262,683</b>	<b>298,592,347</b>
<b>EXPENDITURES</b>							
<b>Current:</b>							
General Government	10,996,285	15,241	-	30,166	-	252,505	11,294,197
Public Safety	90,843,841	-	-	-	-	4,762,364	95,606,205
Public Works	15,027,529	-	-	1,633,224	-	2,355,046	19,015,799
Public Health	2,121,818	-	-	-	-	5,034,644	7,156,462
Parks Department	8,351,611	30,256	-	-	-	514,403	8,896,270
Library	3,144,839	-	-	-	-	89,147	3,233,986
Non Departmental	8,545,560	-	7,427	-	-	493,893	9,046,880
Culture and Recreation	2,656,870	-	-	715,383	-	4,737,251	8,109,504
Economic Development	3,589,284	-	-	(14,778)	-	1,776,660	5,351,166
Environmental Code Compliance	-	-	-	-	-	357,766	357,766
Community and Human Development	161,889	3,081,776	-	65,448	-	16,718	3,325,831
<b>Debt Service:</b>							
Principal	4,123,074	-	-	-	-	-	4,123,074
Interest Expense	427,407	-	-	-	-	-	427,407
Fiscal Fees	-	-	9,700	10,330	9,000	-	29,030
Capital Outlay	47,454	786,975	-	20,174,896	-	193,704	21,203,029
<b>TOTAL EXPENDITURES</b>	<b>150,037,461</b>	<b>3,914,248</b>	<b>17,127</b>	<b>22,614,669</b>	<b>9,000</b>	<b>20,584,101</b>	<b>197,176,606</b>
Excess(Deficiency) of revenues over expenditures	52,557,080	(1,501,360)	68,708,415	(18,932,361)	905,385	(321,418)	101,415,741
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	6,777,269	-	-	-	17,602	1,755,993	8,550,864
Transfers Out	(1,894,158)	22,762	-	-	-	(3,889,997)	(5,761,393)
Face Amount of Commercial Paper Issued	-	-	-	-	-	(3,474,447)	(3,474,447)
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-
Other Sources (Uses)	25,662	-	-	-	-	3,852,303	3,877,965
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>4,908,773</b>	<b>22,762</b>	<b>-</b>	<b>-</b>	<b>17,602</b>	<b>(1,756,148)</b>	<b>3,192,989</b>
Net change in fund balances	57,465,853	(1,478,598)	68,708,415	(18,932,361)	922,987	(2,077,566)	104,608,730
Increase in inventory	-	-	-	-	-	-	-
Fund balances - beginning of year	44,820,435	5,667,040	6,985,659	282,340,002	558,593	30,613,073	370,984,802
Fund balances - end of period	102,286,288	4,188,442	75,694,074	263,407,641	1,481,580	28,535,507	475,593,532

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**January 31, 2018**

Business-type Activities - Enterprise Funds							
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and Cash Equivalents	27,304,922	23,607,105	(29,808,349)	1,742,531	1,311,484	24,157,693	20,097,710
Receivables - Net of Allowances:							
Taxes	-	-	6,742,237	-	-	6,742,237	-
Interest	1,030	-	-	143	-	1,173	568
Trade	590,250	2,580,480	2,437,061	-	58,792	5,666,583	4,330
Due from Other Government Agencies	1,984,705	-	1,876,672	-	-	3,861,377	-
Prepaid Items	321,456	-	304,870	-	-	626,326	1,155,117
Due From Other Funds	-	-	2,107,710	-	-	2,107,710	-
Inventory	1,372,871	-	4,465,644	-	-	5,838,515	500,001
Total current assets	<u>31,575,234</u>	<u>26,187,585</u>	<u>(11,874,155)</u>	<u>1,742,674</u>	<u>1,370,276</u>	<u>49,001,614</u>	<u>21,757,726</u>
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,976,770	-	4,760,709	-	25,737,479	-
Capital Assets:							
Land	1,381,099	6,887,813	11,975,407	2,469,531	-	22,713,850	-
Buildings, Improvements & Equipment, Net	232,094,846	33,091,583	128,965,824	14,342,051	81,310	408,575,614	-
Construction in Progress	30,764,680	8,437,482	28,177,467	102,644	-	67,482,273	341,814
Total noncurrent assets	<u>264,240,625</u>	<u>69,393,648</u>	<u>169,118,698</u>	<u>21,674,935</u>	<u>81,310</u>	<u>524,509,216</u>	<u>341,814</u>
<b>TOTAL ASSETS</b>	<u>295,815,859</u>	<u>95,581,233</u>	<u>157,244,543</u>	<u>23,417,609</u>	<u>1,451,586</u>	<u>573,510,830</u>	<u>22,099,540</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,279,581	1,918,920	3,465,279	237,747	-	6,901,527	555,036
Deferred Outflow of Resources - Investments	1,457,117	2,185,163	3,946,071	270,735	-	7,859,086	632,044
Deferred Outflow of Resources - Pension Assumptions	1,609,731	2,414,030	4,359,371	299,090	-	8,682,222	698,243
Deferred Outflow of Resources - Econ/Demog Losses	90,889	136,302	246,139	16,888	-	490,218	39,425
Total Deferred Outflows of Resources	<u>4,437,318</u>	<u>6,654,415</u>	<u>12,016,860</u>	<u>824,460</u>	<u>-</u>	<u>23,933,053</u>	<u>1,924,748</u>
Total Assets & Deferred Outflows	<u>300,253,177</u>	<u>102,235,648</u>	<u>169,261,403</u>	<u>24,242,069</u>	<u>1,451,586</u>	<u>597,443,883</u>	<u>24,024,288</u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts Payable	644,295	660,676	2,385,963	(8,168)	183	3,682,949	610,702
Current Portion - Bonds, Notes and Capital	1,876,944	1,511,033	1,711,105	1,259,907	-	6,358,989	-
Due to Other Funds	808,651	1,402,894	1,047,479	253,352	-	3,512,376	-
Taxes Payable	48,416	-	(3)	7,874	-	56,287	-
Interest Payable on Bonds and Notes	107,057	37,451	107,679	9,918	-	262,105	-
Unearned Revenue	1,087,399	563	838	5,000	-	1,093,800	-
Compensated Absences - Current	2,005,358	980,026	1,448,501	167,142	-	4,601,027	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	<u>6,578,120</u>	<u>5,585,518</u>	<u>6,701,562</u>	<u>1,695,025</u>	<u>183</u>	<u>20,560,408</u>	<u>610,702</u>
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	18,286,799	53,784,480	3,659,998	-	75,731,277	-
Revenue Bonds	52,580,200	(12,343)	-	-	-	52,567,857	-
Compensated Absences	565,614	276,417	408,551	47,142	134,440	1,432,164	714,789
Landfill Closure Costs	-	19,858,409	-	-	-	19,858,409	-
Delta Transfer Station Closure Costs	-	125,486	-	-	-	125,486	-
Claims and Judgments	-	-	364,687	-	-	364,687	16,033,064
Net Pension Obligation	11,328,162	16,988,260	30,678,217	2,104,790	-	61,099,429	4,913,749
Other Postemployment Benefits	5,202,241	6,901,078	10,636,710	1,240,590	-	23,980,619	2,123,809
Total noncurrent liabilities	<u>69,676,217</u>	<u>62,424,106</u>	<u>95,872,645</u>	<u>7,052,520</u>	<u>134,440</u>	<u>235,159,928</u>	<u>23,785,411</u>
<b>TOTAL LIABILITIES</b>	<u>76,254,337</u>	<u>68,009,624</u>	<u>102,574,207</u>	<u>8,747,545</u>	<u>134,623</u>	<u>255,720,336</u>	<u>24,396,113</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	-	-	-	-	-	-	-
Deferred Inflow of Resources - Change in Experience	973,743	1,460,272	2,637,030	180,923	-	5,251,968	422,374
Total Deferred Inflows of Resources	<u>973,743</u>	<u>1,460,272</u>	<u>2,637,030</u>	<u>180,923</u>	<u>-</u>	<u>5,251,968</u>	<u>422,374</u>
<b>NET POSITION</b>							
Net investment in capital assets	211,553,368	30,104,971	115,226,539	13,244,310	-	370,129,188	75,882
Unrestricted	11,471,729	2,660,781	(51,176,373)	2,069,291	1,316,963	(33,657,609)	(870,081)
<b>TOTAL NET POSITION</b>	<u>223,025,097</u>	<u>32,765,752</u>	<u>64,050,166</u>	<u>15,313,601</u>	<u>1,316,963</u>	<u>336,471,579</u>	<u>(794,199)</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>300,253,177</u>	<u>102,235,648</u>	<u>169,261,403</u>	<u>24,242,069</u>	<u>1,451,586</u>	<u>597,443,883</u>	<u>24,024,288</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Five Months Ended January 31, 2018

Business-type Activities - Enterprise Funds												Governmental Activities - Internal Service Funds
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	
<b>OPERATING REVENUES:</b>												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	3,320,740	1,487,068	1,487,068	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	30,000	213,354	213,354	-
Charges of Rentals and Fees	37,758,177	14,307,199	47,163,000	16,285,785	227,121	84,431	91,782	43,678	-	-	30,721,093	-
Charges of Tolls	-	-	-	-	-	-	23,341,918	9,990,257	-	-	9,990,257	-
Charges of Fares and Fees	378,172	173,575	-	101	10,003,314	3,719,542	-	-	-	-	3,893,218	-
Sales to Departments	-	-	94,726	16,365	-	-	-	-	-	-	16,365	7,312,538
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	23,862,402
General Revenues	240,682	196,887	145,000	68,468	2,843,445	(26)	831,777	663,956	-	-	929,285	308,981
<b>Total Operating Revenues</b>	<b>38,377,031</b>	<b>14,677,661</b>	<b>47,402,726</b>	<b>16,370,719</b>	<b>13,073,880</b>	<b>3,803,947</b>	<b>24,265,477</b>	<b>10,697,891</b>	<b>3,350,740</b>	<b>1,700,422</b>	<b>47,250,640</b>	<b>31,483,921</b>
<b>OPERATING EXPENSES:</b>												
Personnel Services	18,448,967	7,063,708	18,937,513	7,344,984	25,262,441	13,669,939	3,462,062	1,200,814	1,225,864	420,044	29,699,489	4,167,517
Contractual Services	82,000	8,700	10,000	-	-	-	4,669,867	955,213	-	-	963,913	-
Professional Services	908,975	87,105	97,000	22,274	172,000	61,991	296,753	11,358	469	265	182,993	452,191
Outside Contracts	8,019,163	2,299,324	2,450,200	584,786	11,007,903	5,020,282	1,766,376	480,021	291,000	184,611	8,569,024	1,243,128
Fuel and Lubricants	290,070	91,901	2,540,500	1,008,507	2,761,388	1,054,960	7,350	2,450	500	41	2,157,859	2,337,187
Materials and Supplies	1,110,239	515,734	7,634,425	2,976,416	366,350	1,676,533	176,246	21,763	172,548	117,004	5,307,450	1,821,445
Communications	242,325	56,547	365,362	94,114	257,814	84,165	10,672	5,224	12,102	3,705	243,755	178
Utilities	1,993,500	703,379	135,500	38,956	1,398,000	476,533	107,700	32,060	-	-	1,250,928	9,612
Operating Leases	42,200	8,146	50,000	9,694	361,950	303,495	346,754	143,000	137,300	70,025	534,360	4,103
Travel and Entertainment	191,775	125,287	94,340	17,680	40,000	13,747	16,000	3,144	14,000	1,051	160,909	-
Benefits Provided	500	-	-	-	120,000	19,830	-	-	-	-	19,830	22,223,147
Maintenance and Repairs	828,500	118,688	502,650	60,394	80,000	291,635	283,669	139,425	-	3,459	613,601	656,307
Landfill and Transfer Station Utilization	-	-	3,180,000	1,016,667	-	-	-	-	-	-	1,016,667	-
Other Operating Expenses	3,169,262	961,649	6,375,429	2,402,389	10,038,407	2,105,972	121,200	52,201	489,889	198,037	5,720,248	9,938
Depreciation	-	6,635,169	-	3,767,358	-	4,318,226	-	419,418	-	-	15,140,171	4,066
<b>Total Operating Expenses</b>	<b>35,327,476</b>	<b>18,675,337</b>	<b>42,372,919</b>	<b>19,344,219</b>	<b>51,866,253</b>	<b>29,097,308</b>	<b>11,264,649</b>	<b>3,466,091</b>	<b>2,343,672</b>	<b>998,242</b>	<b>71,581,197</b>	<b>32,928,819</b>
<b>Operating Income (Loss)</b>	<b>3,049,555</b>	<b>(3,997,676)</b>	<b>5,029,807</b>	<b>(2,973,500)</b>	<b>(38,792,373)</b>	<b>(25,293,361)</b>	<b>13,000,828</b>	<b>7,231,800</b>	<b>1,007,068</b>	<b>702,180</b>	<b>(24,330,557)</b>	<b>(1,444,898)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>												
Interest Revenue	105,000	6,624	-	-	-	-	-	-	-	-	6,624	-
Interest Expense	-	-	(854,354)	-	(2,456,437)	-	(226,250)	-	-	-	-	-
Gain(Loss) on Sale of Equipment and Land	-	-	-	1,488	-	-	-	-	-	-	1,488	-
Passenger Facility Charge	-	1,816,938	-	-	-	-	-	-	-	-	1,816,938	-
Customer Facility Charge	3,500,000	1,387,047	-	-	-	-	-	-	-	-	1,387,047	-
Sales Tax	-	-	-	-	43,416,145	17,282,301	-	-	-	-	17,282,301	-
FTA Subsidy	-	-	-	-	-	10,338,753	-	-	-	-	10,338,753	-
<b>Total NonOperating Revenues (Expenses)</b>	<b>3,605,000</b>	<b>3,210,609</b>	<b>(854,354)</b>	<b>1,488</b>	<b>40,959,708</b>	<b>27,621,054</b>	<b>(226,250)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,833,151</b>	<b>-</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>6,654,555</b>	<b>(787,067)</b>	<b>4,175,453</b>	<b>(2,972,012)</b>	<b>2,167,335</b>	<b>2,327,693</b>	<b>12,774,578</b>	<b>7,231,800</b>	<b>1,007,068</b>	<b>702,180</b>	<b>6,502,594</b>	<b>(1,444,898)</b>
Capital Contributions	-	2,201,210	-	251,399	-	(1,767,262)	-	-	-	-	685,347	-
Transfers Out	(5,020,629)	1	(5,573,366)	951,784	2,500	-	(11,803,369)	(5,771,665)	-	-	(4,819,880)	210,000
Change in net assets	1,633,926	1,414,144	(1,397,913)	(1,768,829)	2,169,835	560,431	971,209	1,460,135	1,007,068	702,180	2,368,061	(1,234,898)
<b>Total Net Position-beginning</b>	<b>1,633,926</b>	<b>221,610,953</b>	<b>(1,397,913)</b>	<b>34,534,581</b>	<b>2,169,835</b>	<b>63,489,735</b>	<b>13,853,466</b>	<b>15,313,601</b>	<b>1,007,068</b>	<b>614,783</b>	<b>334,103,518</b>	<b>440,699</b>
<b>Total Net Position-ending</b>	<b>1,633,926</b>	<b>223,025,097</b>	<b>(1,397,913)</b>	<b>32,765,752</b>	<b>2,169,835</b>	<b>64,050,166</b>	<b>971,209</b>	<b>15,313,601</b>	<b>1,007,068</b>	<b>1,316,963</b>	<b>336,471,579</b>	<b>(794,199)</b>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Five Months Ended January 31, 2018

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	21,158,721	23,680,624	(23,136,154)	10,705,765	1,642,225	34,051,181	31,680,478
Payments to Suppliers	(8,769,085)	(10,680,785)	(13,010,967)	(2,303,067)	(681,708)	(35,445,612)	(29,807,303)
Payments to Employees	(7,553,545)	(7,858,242)	(14,623,546)	(1,290,880)	(572,866)	(31,899,079)	(4,466,884)
Net cash provided (used) by operating activities	4,836,091	5,141,597	(50,770,667)	7,111,818	387,651	(33,293,510)	(2,383,709)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	3	951,784	-	(5,771,665)	-	(4,819,878)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	17,282,301	-	-	17,282,301	-
FTA Subsidy	-	-	10,338,753	-	-	10,338,753	-
Net cash provided (used) by noncapital financing activities	3	951,784	27,621,054	(5,771,665)	-	22,801,176	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	1,816,938	-	-	-	-	1,816,938	-
Customer Facility Charges	1,387,047	-	-	-	-	1,387,047	-
Capital Contributions from Federal Government	2,201,210	-	(1,767,262)	-	-	433,948	-
Purchases of Capital Assets	(9,502,218)	(1,653,017)	(4,899,780)	(2,793)	-	(16,057,808)	1
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	134,440	134,440	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	(1)	-	-	183	182	-
Interest Paid on Capital Debt	(2)	-	-	-	-	(2)	-
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	(4,097,025)	(1,653,018)	(6,658,736)	(2,793)	134,623	(12,276,949)	1
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	25,936,018	36,918,743	-	4,407,980	678,763	67,941,504	16,824,610
Interest	6,624	-	-	-	-	6,624	-
Net cash provided (used) by investing activities	25,942,642	36,918,743	-	4,407,980	678,763	67,948,128	16,824,610
Net increase (decrease) in cash and cash equivalents	26,681,711	41,359,106	(29,808,349)	5,745,340	1,201,037	45,178,845	14,440,902
Cash and Cash Equivalents - beginning of the year	623,211	3,224,769	-	757,900	110,447	4,716,327	4,377,842
Cash and Cash Equivalents - end of the year	27,304,922	44,583,875	(29,808,349)	6,503,240	1,311,484	49,895,172	18,818,744

**CITY OF EL PASO, TEXAS**  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Five Months Ended January 31, 2018

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(3,997,676)	(2,973,500)	(25,293,361)	7,231,800	702,180	(24,330,557)	(1,444,898)
Adjustments to Reconcile Operating Income to Net Cash							
Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	6,635,169	3,767,358	4,318,226	419,418	-	15,140,171	4,066
Compensated Absences	-	1	-	-	(134,440)	(134,439)	-
Other Post Employment Benefits	-	(1)	-	1	-	-	-
Net Pension Obligation	(1)	-	-	-	-	(1)	-
Change in Assets and Liabilities:							
Receivables, Net	7,394,432	556,656	15,582,381	-	(58,197)	23,475,272	196,557
Inventories	-	-	(246,230)	-	-	(246,230)	(196,780)
Other Assets	36,722	-	-	-	-	36,722	(500,001)
Accounts and other payables	(3,833,434)	4,304,341	(44,178,150)	(449,334)	(103,510)	(44,260,087)	(143,286)
Accrued Expenses	(1,399,121)	(513,258)	(953,533)	(90,067)	(18,382)	(2,974,361)	(299,367)
Net cash provided (used) by operating activities	<u>4,836,091</u>	<u>5,141,597</u>	<u>(50,770,667)</u>	<u>7,111,818</u>	<u>387,651</u>	<u>(33,293,510)</u>	<u>(2,383,709)</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
January 31, 2018

	Pension Trust Funds	Private- Purpose Trusts	Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	20,884,120	4,966,618	375,419,432
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	67,023,324
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	288,920
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
<b>Total Assets</b>	<b>2,051,202,588</b>	<b>4,966,618</b>	<b>442,737,267</b>
<b>LIABILITIES</b>			
Accounts Payable	102,955,876	(1)	333,625
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	6,629,328
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	365,764,954
Property Taxes Subject to Refund-Other Taxing Entities	-	-	3,318,727
Uncollected Property Taxes-Other Taxing Entities	-	-	66,690,633
<b>Total liabilities</b>	<b>105,435,833</b>	<b>(1)</b>	<b>442,737,267</b>
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	<b>1,945,766,755</b>	<b>4,966,619</b>	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Five Months Ended January 31, 2018

	Pension Trust Funds	Private- Purpose Trusts
	<u>                    </u>	<u>                    </u>
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	1,186,950
Miscellaneous	-	49,699
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>1,236,649</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	62,126
Total deductions	<u>126,963,776</u>	<u>62,126</u>
Change in net assets	(57,987,686)	1,174,523
Net position - beginning of the year	<u>2,003,754,441</u>	<u>3,792,096</u>
Net position - end of the year	<u>1,945,766,755</u>	<u>4,966,619</u>



**CITY OF EL PASO, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
For the Five Months Ended January 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget	<u>% of Budget</u>
	<u>Original</u>	<u>Final</u>		Positive (Negative)	
<b>Resources (inflows):</b>					
Property taxes	174,534,222	174,534,222	126,261,805	(48,272,417)	72.34%
Penalties and Interest-Delinquent taxes	-	-	306,690	306,690	
Sales taxes	89,473,202	89,473,202	36,299,660	(53,173,542)	40.57%
Franchise fees	55,660,606	55,660,606	16,808,507	(38,852,099)	30.20%
Licenses and permits	12,557,130	12,557,130	5,516,703	(7,040,427)	43.93%
Fines and forfeitures	9,157,749	9,157,749	2,773,980	(6,383,769)	30.29%
Charges for services	36,426,548	36,426,548	13,934,554	(22,491,994)	38.25%
Intergovernmental revenues	446,988	446,988	(1,500)	(448,488)	-0.34%
County Participation	537,341	537,341	-	(537,341)	
Rents and other	2,294,025	2,294,025	694,142	(1,599,883)	30.26%
Interest	200,000	200,000	-	(200,000)	
Transfers In	14,966,933	14,966,933	6,777,269	(8,189,664)	45.28%
Amounts available for appropriation from current year resources	<u>396,254,744</u>	<u>396,254,744</u>	<u>209,397,472</u>	<u>(186,857,272)</u>	<u>52.84%</u>
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,313,020	1,313,035	456,781	856,254	34.79%
City Manager	1,326,513	1,326,513	525,587	800,926	39.62%
Office of Management and Budget	1,001,431	1,001,430	329,359	672,071	32.89%
Internal Audit	703,781	703,782	267,713	436,069	38.04%
Public Information	298,393	298,395	131,524	166,871	44.08%
Municipal Clerk	1,976,505	1,985,457	699,321	1,286,136	35.22%
Financial Services	4,327,938	4,327,939	1,590,130	2,737,809	36.74%
Information Technology	7,759,189	7,372,965	4,132,784	3,240,181	56.05%
City Records	-	-	-	-	
City Attorney	4,022,805	4,022,806	1,418,053	2,604,753	35.25%
Human Resources	1,153,991	1,557,922	600,717	957,205	38.56%
<b>Public Safety and Community Services:</b>					
Police Department	128,855,938	128,851,803	49,704,452	79,147,351	38.57%
Fire Department	104,579,216	104,551,550	41,992,148	62,559,402	40.16%
Municipal Court	3,170,310	3,164,956	1,193,752	1,971,204	37.72%
Public Health	6,375,569	6,375,071	2,121,818	4,253,253	33.28%
Library	9,432,466	9,432,471	3,144,839	6,287,632	33.34%
Parks Department	25,158,750	25,143,333	8,355,181	16,788,152	33.23%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	23,015,051	23,015,050	8,372,362	14,642,688	36.38%
Engineering	5,902,560	5,897,555	2,094,404	3,803,151	35.51%
Street Department	14,287,572	14,287,574	6,052,595	8,234,979	42.36%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,776,915	5,776,914	2,086,665	3,690,249	36.12%
Building Permits Inspection-Commercial	1,069,572	1,069,572	422,695	646,877	39.52%
Economic Development Administration	-	-	-	-	
Economic Development	1,883,026	1,883,027	732,527	1,150,500	38.90%
Community and human development	493,232	489,733	161,889	327,844	33.06%
<b>Culture and recreation:</b>					
Art Museum	1,110,752	1,110,752	385,212	725,540	34.68%
History Museum	659,295	659,295	215,856	443,439	32.74%
Archeology Museum	259,132	259,132	107,109	152,023	41.33%
Cultural Affairs	425,977	425,979	143,090	282,889	33.59%
Zoo	4,843,735	4,843,738	1,805,603	3,038,135	37.28%
<b>Nondepartmental:</b>					
Non Departmental	34,551,089	34,496,977	12,687,453	21,809,524	36.78%
Total charges to appropriations	<u>395,733,723</u>	<u>395,644,726</u>	<u>151,931,619</u>	<u>243,713,107</u>	<u>38.40%</u>
Increase (Decrease) in fund balance:	521,020	610,018	57,465,853	56,855,835	
Fund balance, Beginning	44,820,435	44,820,435	44,820,435	-	
Fund balance, Ending	<u>45,341,455</u>	<u>45,430,453</u>	<u>102,286,288</u>	<u>56,855,835</u>	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**CITY OF EL PASO, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
January 31, 2018

	<u>Special Revenue Funds</u>					
	<u>Federal Grants</u>	<u>State Grants</u>	<u>Other Grants</u>	<u>Public Health</u>	<u>Nongrants</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and Cash Equivalents	(2,521,975)	(698,144)	(81,271)	11,310,060	35,440,476	43,449,146
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	7,562	-	7,912	290,067	305,541
Due From Other Government Agencies	444,867	536,079	9,168,505	1,726,144	-	11,875,595
Other	-	-	-	2,005	9,166,500	9,168,505
Inventory	-	-	-	-	77,063	77,063
<b>Total Assets</b>	<u>(2,077,105)</u>	<u>(154,503)</u>	<u>9,087,234</u>	<u>13,047,200</u>	<u>45,008,771</u>	<u>64,911,597</u>
<b>LIABILITIES</b>						
Accounts Payable	20,852	2,278	9,196,046	112,357	8,093,939	17,425,472
Taxes Payable	-	-	-	-	4,423	4,423
Unearned Revenue	9,750	226,015	-	12,827,775	2,722,023	15,785,563
Due To Other Government Agencies	-	53,564	-	107,068	-	160,632
<b>Total Liabilities</b>	<u>30,602</u>	<u>281,857</u>	<u>9,196,046</u>	<u>13,047,200</u>	<u>13,820,385</u>	<u>36,376,090</u>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	77,063	77,063
Restricted	-	-	(108,811)	-	18,903,051	18,794,240
Committed	-	-	-	-	13,489,564	13,489,564
Unassigned	-	-	-	-	(1,281,293)	(1,281,293)
Undesignated	(2,107,707)	(436,360)	(1)	-	1	(2,544,067)
<b>TOTAL FUND BALANCES</b>	<u>(2,107,707)</u>	<u>(436,360)</u>	<u>(108,812)</u>	<u>-</u>	<u>31,188,386</u>	<u>28,535,507</u>
<b>TOTAL LIABILITIES, AND FUND BALANCES</b>	<u>(2,077,105)</u>	<u>(154,503)</u>	<u>9,087,234</u>	<u>13,047,200</u>	<u>45,008,771</u>	<u>64,911,597</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 For the Five Months Ended January 31, 2018

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>Revenues</b>						
Sales Taxes	-	-	-	-	1,565,442	1,565,442
Charges for Services	12,088	-	2,606	4,332,939	7,770,020	12,117,653
Fines and Forfeitures	-	-	-	-	572,171	572,171
Licenses and Permits	-	-	-	-	-	-
Intergovernmental Revenues	753,540	796,496	-	815,168	(9,438)	2,355,766
Rents and Other	-	(750)	649	-	411,526	411,425
<b>Total revenues</b>	<u>765,628</u>	<u>795,746</u>	<u>3,255</u>	<u>5,148,107</u>	<u>13,549,947</u>	<u>20,262,683</u>
<b>Expenditures</b>						
Current:						
General Government	-	14,328	-	-	238,177	252,505
Public Safety	1,554,312	1,192,450	-	78,933	1,936,669	4,762,364
Public Works	-	-	-	-	2,355,046	2,355,046
Public Health	-	-	-	5,034,644	-	5,034,644
Parks Department	-	13,463	-	-	500,940	514,403
Library	43,629	-	-	-	45,518	89,147
Non Departmental	-	-	-	-	493,893	493,893
Culture and Recreation	2,652	79,074	50,327	-	4,605,198	4,737,251
Economic Development	1,320	-	-	-	1,775,340	1,776,660
Environmental Code Compliance	-	-	-	-	357,766	357,766
Community and Human Development	-	15,324	-	-	1,394	16,718
Capital Outlay	(122)	17,149	-	34,530	142,147	193,704
<b>Total expenditures</b>	<u>1,601,791</u>	<u>1,331,788</u>	<u>50,327</u>	<u>5,148,107</u>	<u>12,452,088</u>	<u>20,584,101</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(836,163)</u>	<u>(536,042)</u>	<u>(47,072)</u>	<u>-</u>	<u>1,097,859</u>	<u>(321,418)</u>
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	-	1,755,993	1,755,993
Transfers Out	(1)	-	-	-	(3,889,996)	(3,889,997)
Budget only	-	-	-	-	(3,474,447)	(3,474,447)
Other Sources (Uses)	-	-	-	-	3,852,303	3,852,303
<b>Total other financing sources (uses):</b>	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,756,147)</u>	<u>(1,756,148)</u>
Net change in fund balances	(836,164)	(536,042)	(47,072)	-	(658,288)	(2,077,566)
Fund balances - beginning of year	(1,271,543)	99,682	(61,740)	-	31,846,674	30,613,073
Fund balances - end of year	<u>(2,107,707)</u>	<u>(436,360)</u>	<u>(108,812)</u>	<u>-</u>	<u>31,188,386</u>	<u>28,535,507</u>

## CITY OF EL PASO, TEXAS

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

## DEBT SERVICE FUND

For the Five Months Ended January 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	93,793,531	93,793,531	68,562,027	(25,231,504)
Penalties and Interest-Delinquent taxes	-	-	161,275	161,275
Parking meter revenue	-	-	2	2
Federal tax credit - Build America Bonds	2,063,819	2,063,819	-	(2,063,819)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	5,440,369	5,440,369	-	(5,440,369)
Amounts available for appropriation	<u>101,297,719</u>	<u>101,297,719</u>	<u>68,725,542</u>	<u>(32,572,177)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	46,792,506	46,792,506	-	46,792,506
Interest	54,319,283	54,319,283	-	54,319,283
Fiscal fees	-	-	9,700	(9,700)
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>101,237,719</u>	<u>101,237,719</u>	<u>9,700</u>	<u>101,228,019</u>
Increase (Decrease) in fund balance	60,000.00	60,000	68,715,842	68,655,842
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>6,985,659</u>	<u>4,813,048</u>
Fund balance, Ending	<u><u>2,232,611</u></u>	<u><u>2,232,611</u></u>	<u><u>75,701,501</u></u>	<u><u>73,468,890</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

January 31, 2018

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	1,635,935	18,461,775	20,097,710
Receivables - Net of Allowances			
Interest		568	568
Trade	1,621	2,709	4,330
Inventory	1,155,117	-	1,155,117
Prepaid Items		500,001	500,001
Capital Assets:			
Construction in Progress		-	-
Buildings, Improvements & Equipment, Net	341,814	-	341,814
<b>TOTAL ASSETS</b>	<b>3,134,487</b>	<b>18,965,053</b>	<b>22,099,540</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	430,008	125,028	555,036
Deferred Outflow of Resources - Investments	489,669	142,375	632,044
Deferred Outflow of Resources - Pension Assumptions	540,956	157,287	698,243
Deferred Outflow of Resources - Econ/Demog Losses	30,543	8,882	39,425
<b>Total Deferred Outflows of Resources</b>	<b>1,491,176</b>	<b>433,572</b>	<b>1,924,748</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>4,625,663</b>	<b>19,398,625</b>	<b>24,024,288</b>
<b>LIABILITIES:</b>			
Accounts Payable	617,089	(6,387)	610,702
Compensated Absences	595,882	118,907	714,789
Other Postemployment Benefits	1,884,845	238,964	2,123,809
Net Pension Obligation	3,806,873	1,106,876	4,913,749
Claims and Judgments		16,033,064	16,033,064
<b>TOTAL LIABILITIES</b>	<b>6,904,689</b>	<b>17,491,424</b>	<b>24,396,113</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Change in Experience	327,230	95,144	422,374
Deferred Inflow of Resources - Investment Earnings		-	-
<b>Total Deferred Inflows of Resources</b>	<b>327,230</b>	<b>95,144</b>	<b>422,374</b>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,682,138)	1,812,057	(870,081)
<b>TOTAL NET POSITION</b>	<b>(2,606,256)</b>	<b>1,812,057</b>	<b>(794,199)</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>4,625,663</b>	<b>19,398,625</b>	<b>24,024,288</b>

## CITY OF EL PASO, TEXAS

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

## INTERNAL SERVICE FUNDS

For the Five Months Ended January 31, 2018

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	18,756,000	7,312,538	-	-	7,312,538
Premium Contributions	-	-	63,270,587	23,862,402	23,862,402
General Revenues	7,000	1,894	-	307,087	308,981
<b>TOTAL OPERATING REVENUES</b>	<b>18,763,000</b>	<b>7,314,432</b>	<b>63,270,587</b>	<b>24,169,489</b>	<b>31,483,921</b>
OPERATING EXPENSES:					
Personnel Services	5,100,362	1,968,970	3,293,058	2,198,547	4,167,517
Outside Contracts	162,300	106,717	3,851,100	1,136,411	1,243,128
Professional Services	-	-	1,294,536	452,191	452,191
Fuel and Lubricants	6,230,300	2,337,187	-	-	2,337,187
Materials and Supplies	5,076,732	1,817,229	43,100	4,216	1,821,445
Communications	4,000	164	1,300	14	178
Utilities	34,500	9,612	-	-	9,612
Operating Leases	9,000	3,223	6,000	880	4,103
Travel and Entertainment	1,000	-	5,075	-	-
Benefits Provided	2,500	351	55,073,118	22,222,796	22,223,147
Maintenance and Repairs	1,950,000	656,307	-	-	656,307
Other Operating Expenses	34,000	8,981	7,300	957	9,938
Depreciation	-	4,066	-	-	4,066
<b>TOTAL OPERATING EXPENSES</b>	<b>18,604,694</b>	<b>6,912,807</b>	<b>63,574,587</b>	<b>26,016,012</b>	<b>32,928,819</b>
<b>OPERATING INCOME(LOSS)</b>	<b>158,306</b>	<b>401,625</b>	<b>(304,000)</b>	<b>(1,846,523)</b>	<b>(1,444,898)</b>
<b>INCOME(LOSS)</b>	<b>158,306</b>	<b>401,625</b>	<b>(304,000)</b>	<b>(1,846,523)</b>	<b>(1,444,898)</b>
Transfers Out	-	-	504,000	210,000	210,000
Change in net position	158,306	401,625	200,000	(1,636,523)	(1,234,898)
Total Net Position-beginning	-	(3,007,881)	-	3,448,580	440,699
Total Net Position-ending	158,306	(2,606,256)	200,000	1,812,057	(794,199)

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Five Months Ended January 31, 2018

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	7,319,255	24,361,223	31,680,478
Payments to suppliers	(5,221,085)	(24,586,218)	(29,807,303)
Payments to employees	(2,050,337)	(2,416,547)	(4,466,884)
Net cash provided (used) by operating activities	<u>47,833</u>	<u>(2,431,542)</u>	<u>(2,383,709)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	<u>1</u>	<u>-</u>	<u>1</u>
Net cash (used) by capital and related financing activities	<u>1</u>	<u>-</u>	<u>1</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of Investments	<u>-</u>	<u>16,824,610</u>	<u>16,824,610</u>
Net cash provided by investing activities	<u>-</u>	<u>16,824,610</u>	<u>16,824,610</u>
Net increase in cash and cash equivalents	47,834	14,393,068	14,440,902
Balances - beginning of the year	<u>309,135</u>	<u>4,068,707</u>	<u>4,377,842</u>
Balances - end of the year	<u><u>356,969</u></u>	<u><u>18,461,775</u></u>	<u><u>18,818,744</u></u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	401,625	(1,846,523)	(1,444,898)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	4,066	-	4,066
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	4,823	191,734	196,557
Inventories	(196,780)	-	(196,780)
Other assets	-	(500,001)	(500,001)
Accounts and other payables	(84,534)	(58,752)	(143,286)
Accrued expenses	(81,367)	(218,000)	(299,367)
Net cash provided (used) by operating activities	<u>47,833</u>	<u>(2,431,542)</u>	<u>(2,383,709)</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF NET POSITION**  
**PENSION TRUST FUNDS**  
January 31, 2018

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-			
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>546,438,446</b>	<b>800,542,438</b>	<b>2,051,202,588</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,228,821</b>	<b>60,373,477</b>	<b>105,435,833</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755



**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**

For the Five Months Ended January 31, 2018

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
<b>Other Income</b>				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
<b>Total additions</b>	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	<u>732,892,525</u>	<u>517,224,488</u>	<u>753,637,428</u>	<u>2,003,754,441</u>
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

-