

CITY OF EL PASO, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

August 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	4,058,594	2,089,954	782,250	37,885,109	2,980	9,163,763	53,982,650
Investments	24,971,005	943,256	4,788,742	243,234,937	-	34,622,762	308,560,702
Receivables - Net of Allowances							
Taxes	20,212,845	-	3,001,732	568,172	457,265	1,022,679	25,262,693
Interest	1,254	303,984	978	2,392	-	1,198	309,806
Trade	2,420,933	(431,907)	1,008,237	1,723,247	101,862	1,048,207	5,870,579
Notes	1,900,000	60,538,687	-	-	-	-	62,438,687
Due from Other Government Agencies	203,299	1,766,422	-	2,176,666	-	5,641,000	9,787,387
Other	9,107,731	-	-	-	-	4,320,110	13,427,841
Due from Other Funds	-	-	-	6,401,345	-	111,031	6,512,376
Due from Component Unit	1,554,409	-	-	318,688	-	-	1,873,097
Inventory	3,798,045	-	-	-	-	58,844	3,856,889
Total Assets	68,228,115	65,210,396	9,581,939	292,310,556	562,107	55,989,594	491,882,707
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
	68,228,115	65,210,396	9,581,939	292,310,556	562,107	55,989,594	491,882,707
LIABILITIES							
Accounts Payable	8,634,236	394,711	3,500	7,571,626	3,515	5,041,701	21,649,289
Accrued Payroll	4,712,640	37,860	-	15,831	-	492,461	5,258,792
Due to Other Funds	2,588	-	-	2,107,710	-	3,111,031	5,221,329
Taxes Payable	968,518	-	9,304	-	-	9,325	987,147
Unearned Revenue	3,882,266	59,040,595	-	-	-	2,567,816	65,490,677
Due to Other Government Agencies	-	4,823	-	-	-	160,632	165,455
Construction Contracts and Retainage	-	40,501	-	-	-	-	40,501
Other Payable	-	-	-	-	-	2,004	2,004
Encumbrances Outstanding	263	-	-	-	-	-	263
Total Liabilities	18,200,511	59,518,490	12,804	9,695,167	3,515	11,384,970	98,815,457
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Community Development low income housing loans	-	-	-	-	-	-	-
Unavailable Revenues Property Taxes	5,207,229	-	2,583,478	-	-	-	7,790,707
Total Deferred Inflows of Resources	5,207,229	-	2,583,478	-	-	-	7,790,707
FUND BALANCES:							
Nonspendable	3,798,045	-	-	-	-	58,844	3,856,889
Restricted	18,370,302	-	6,985,657	282,615,389	-	30,675,733	338,647,081
Committed	-	-	-	-	-	13,870,047	13,870,047
Assigned	-	-	-	-	-	-	-
Unassigned	22,652,028	-	-	-	-	-	22,652,028
Undesignated	-	5,691,906	-	-	558,592	-	6,250,498
Total Fund Balances	44,820,375	5,691,906	6,985,657	282,615,389	558,592	44,604,624	385,276,543
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
	68,228,115	65,210,396	9,581,939	292,310,556	562,107	55,989,594	491,882,707

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended August 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	158,844,476	-	89,543,409	-	-	3,561,219	251,949,104
Penalties and Interest-Delinquent taxes	1,289,169	-	673,948	-	-	-	1,963,117
Sales Taxes	87,704,730	-	-	3,716,640	3,008,829	6,689,745	101,119,944
Franchise Fees	53,599,044	-	-	-	-	4,696,360	58,295,404
Charges for Services	37,485,341	5,291,179	1,208,752	3,546,794	147,688	33,069,350	80,749,104
Fines and Forfeitures	7,760,034	-	-	-	-	2,664,290	10,424,324
Licenses and Permits	14,939,429	-	-	-	-	9,390	14,948,819
Ticket Sales	-	-	-	-	258,657	-	258,657
Intergovernmental Revenues	452,978	10,435,065	-	2,167,340	-	22,382,655	35,438,038
Interest	300,030	17,487	261,723	2,094,677	57	206,854	2,880,828
Rents and Other	1,523,350	304,913	-	-	250,000	2,491,679	4,569,942
TOTAL REVENUES	364,367,750	16,048,644	91,687,832	11,525,451	3,665,231	75,771,542	563,066,450
EXPENDITURES							
Current:							
General Government	28,269,290	162,254	-	84,168	-	826,155	29,341,867
Public Safety	223,753,785	-	-	-	-	13,215,833	236,969,618
Public Works	37,771,710	-	-	6,516,926	-	5,318,075	49,606,711
Public Health	5,936,215	-	-	-	-	13,108,540	19,044,755
Parks Department	22,263,176	177,837	-	8,942	-	1,787,184	24,237,139
Library	8,876,919	-	-	-	-	120,097	8,997,016
Non Departmental	18,473,485	-	6,935	-	-	9,382,974	27,863,394
Culture and Recreation	6,600,340	-	-	735,823	-	19,808,647	27,144,810
Economic Development	8,941,218	-	-	(517,753)	-	10,964,464	19,387,929
Community and Human Development	60,798	9,506,729	-	38,959	-	574,831	10,181,317
Debt Service:							
Principal	6,941,373	-	37,416,071	-	425,000	-	44,782,444
Interest Expense	800,224	-	58,295,779	-	3,850,207	-	62,946,210
Fiscal Fees	17,909	-	16,196	49,590	17,995	-	101,690
Capital Outlay	533,914	2,504,586	-	62,538,601	-	3,091,784	68,668,885
TOTAL EXPENDITURES	369,240,356	12,351,406	95,734,981	69,475,005	4,293,202	78,642,478	629,737,428
Excess(Deficiency) of revenues over expenditures	(4,872,606)	3,697,238	(4,047,149)	(57,949,554)	(627,971)	(2,870,936)	(66,670,978)
OTHER FINANCING SOURCES(USES):							
Transfers In	15,515,455	307,166	5,364,230	1,041,053	636,769	11,325,835	34,190,508
Transfers Out	(10,406,395)	(307,166)	(392,182)	(5,143,312)	-	(10,205,606)	(26,454,661)
Proceeds from Sale of Capital Assets	-	-	-	46,183	-	-	46,183
Loan Proceeds	-	-	-	3,668,645	-	-	3,668,645
Other Sources (Uses)	-	-	2,058,172	129,644	-	3,955,314	6,143,130
TOTAL OTHER FINANCING SOURCES(USES)	5,109,060	-	7,030,220	(257,787)	636,769	5,075,543	17,593,805
Net change in fund balances	236,454	3,697,238	2,983,071	(58,207,341)	8,798	2,204,607	(49,077,173)
Fund balances - beginning of year	44,583,921	1,994,668	4,002,586	340,822,730	549,794	42,400,017	434,353,716
Fund balances - end of period	<u>44,820,375</u>	<u>5,691,906</u>	<u>6,985,657</u>	<u>282,615,389</u>	<u>558,592</u>	<u>44,604,624</u>	<u>385,276,543</u>

CITY OF EL PASO, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
August 31, 2017

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
ASSETS							
Current assets:							
Cash and Cash Equivalents	5,399,416	3,024,105	(42,941,735)	3,200	110,447	(34,404,567)	3,146,779
Investments	25,936,017	36,918,743	-	4,407,979	678,763	67,941,502	18,103,576
Receivables - Net of Allowances:							
Taxes	-	-	6,987,676	-	600	6,988,276	-
Interest	1,030	-	-	143	-	1,173	568
Trade	2,984,681	2,983,272	2,790,132	-	-	8,758,085	9,353
Due from Other Government Agencies	3,684,310	153,865	17,663,098	-	-	21,501,273	191,534
Due From Component Unit	-	3,749,311	-	-	-	3,749,311	-
Prepaid Items	358,178	-	58,639	-	-	416,817	958,339
Due From Other Funds	-	-	2,107,710	-	-	2,107,710	-
Inventory	1,372,871	-	4,465,644	-	-	5,838,515	-
Total current assets	39,736,503	46,829,296	(8,868,836)	4,411,322	789,810	82,898,095	22,410,149
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	2,978,713	-	714,052	-	3,692,765	-
Capital Assets:							
Land	1,381,099	6,887,813	11,975,407	2,469,531	-	22,713,850	-
Buildings, Improvements & Equipment, Net	238,730,015	36,858,941	133,284,050	14,761,469	81,310	423,715,785	-
Construction in Progress	20,129,010	6,531,579	23,767,912	99,850	-	50,528,351	345,880
Total noncurrent assets	260,240,124	53,257,046	169,027,369	18,044,902	81,310	500,650,751	345,880
TOTAL ASSETS	299,976,627	100,086,342	160,158,533	22,456,224	871,120	583,548,846	22,756,029
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow of Resources - Pension Contributions	1,279,581	1,918,920	3,465,279	237,747	-	6,901,527	555,036
Deferred Outflow of Resources - Econ/Demog Losses	1,548,006	2,321,465	4,192,210	287,623	-	8,349,304	671,469
Total Deferred Outflows of Resources	2,827,587	4,240,385	7,657,489	525,370	-	15,250,831	1,226,505
Total Assets & Deferred Outflows	302,804,214	104,326,727	167,816,022	22,981,594	871,120	598,799,677	23,982,534
LIABILITIES							
Current liabilities:							
Accounts Payable	3,071,416	449,604	2,778,996	330,874	103,515	6,734,405	487,891
Accrued Payroll	266,041	291,307	534,427	49,418	18,382	1,159,575	106,140
Current Portion - Bonds, Notes and Capital	1,876,944	1,518,807	1,711,105	1,231,885	-	6,338,741	-
Due to Other Funds	808,651	1,291,863	1,047,479	253,352	-	3,401,345	-
Taxes Payable	52,503	-	-	-	-	52,503	-
Interest Payable on Bonds and Notes	107,057	37,451	107,679	9,918	-	262,105	-
Unearned Revenue	1,996,684	563	246,203	5,000	-	2,248,450	-
Compensated Absences - Current	2,005,358	980,026	1,448,501	167,142	-	4,601,027	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	10,750,803	5,562,496	7,874,390	2,047,589	121,897	26,357,175	594,031
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	18,272,312	53,784,480	3,639,124	-	75,695,916	-
Revenue Bonds	52,580,200	-	-	-	-	52,580,200	-
Compensated Absences	565,614	276,417	408,551	47,142	134,440	1,432,164	714,789
Landfill Closure Costs	-	19,858,409	-	-	-	19,858,409	-
Delta Transfer Station Closure Costs	-	125,486	-	-	-	125,486	-
Claims and Judgments	-	-	364,687	-	-	364,687	13,935,340
Net Pension Obligation	11,328,162	16,988,260	30,678,217	2,104,790	-	61,099,429	4,913,749
Other Postemployment Benefits	5,202,241	6,901,078	10,636,710	1,240,590	-	23,980,619	2,123,809
Total noncurrent liabilities	69,676,217	62,421,962	95,872,645	7,031,646	134,440	235,136,910	21,687,687
TOTAL LIABILITIES	80,427,020	67,984,458	103,747,035	9,079,235	256,337	261,494,085	22,281,718
DEFERRED INFLOWS OF RESOURCES							
Deferred Inflow of Resources - Investment Earnings	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
NET POSITION							
Net investment in capital assets	206,986,718	31,968,570	115,135,210	13,681,808	-	367,772,306	75,882
Unrestricted	15,390,476	4,373,699	(51,066,223)	220,551	614,783	(30,466,714)	1,624,934
TOTAL NET POSITION	222,377,194	36,342,269	64,068,987	13,902,359	614,783	337,305,592	1,700,816
TOTAL LIABILITIES AND NET POSITION	302,804,214	104,326,727	167,816,022	22,981,594	871,120	598,799,677	23,982,534

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended August 31, 2017

Business-type Activities - Enterprise Funds

	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Total Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	Governmental Activities - Internal Service Funds
OPERATING REVENUES:												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	-	1,843,339	1,843,339	-
Fees and Interest-Debt/Inequity taxes	-	-	-	-	-	-	-	-	-	518,368	518,368	-
Charges of Rentals and Fees	37,323,866	37,262,415	46,190,300	48,005,421	70,000	163,845	87,411	44,435	-	85,476,116	85,476,116	-
Charges of Tolls	-	-	-	-	10,830,000	9,089,501	21,863,933	21,686,936	-	21,686,936	21,686,936	-
Charges of Fares and Fees	374,500	355,275	-	89,542	-	-	-	-	-	9,444,776	9,444,776	-
Sales to Departments	-	-	-	-	-	-	-	-	-	-	89,542	17,673,081
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	60,959,093
General Revenues	237,682	192,034	135,000	285,723	2,500,000	2,384,135	921,618	447,841	-	65,716	3,375,449	876,257
Total Operating Revenues	37,936,048	37,809,724	46,325,300	48,380,686	13,400,000	11,637,481	22,872,962	22,179,232	3,691,685	2,427,423	122,434,546	79,508,431
OPERATING EXPENSES:												
Personnel Services	17,840,614	17,908,933	17,633,488	18,686,335	34,743,383	36,731,392	3,362,955	3,281,181	1,176,294	1,027,446	77,635,287	7,506,157
Contractual Services	79,000	22,300	10,000	6,827	(315,920)	-	2,963,993	2,090,071	-	-	2,119,198	-
Professional Services	940,375	510,475	57,689	60,409	250,769	112,558	292,710	62,144	-	-	745,586	1,190,815
Outside Contracts	7,417,541	6,780,798	7,338,644	1,818,832	15,036,405	13,430,816	1,875,600	1,634,892	227,000	226,196	23,911,534	3,545,149
Fuel and Lubricants	284,923	220,195	3,072,000	2,356,945	2,755,956	2,189,308	12,350	5,432	500	77	4,771,957	5,030,594
Materials and Supplies	1,079,265	1,260,167	2,372,503	7,295,096	5,680,495	4,668,355	140,154	148,416	179,550	146,551	13,518,585	4,819,857
Communications	382,825	226,999	270,600	164,716	148,250	117,204	27,672	20,481	-	-	529,400	1,422
Utilities	1,955,099	1,822,384	110,500	102,701	1,390,000	1,435,384	94,500	88,895	-	3,449,364	28,725	12,780
Operating Leases	51,700	21,916	59,000	25,190	945,653	793,335	346,754	342,672	134,600	130,018	1,313,131	21,780
Travel and Entertainment	149,240	132,385	80,300	57,862	32,000	39,265	16,000	22,255	14,000	8,145	259,912	5,242
Benefits Provided	500	306	370,011	305,730	838,465	438,138	393,148	757,551	-	-	43,074	54,426,446
Maintenance and Repairs	941,500	863,500	3,150,000	3,293,334	1,713,479	5,922,159	105,350	122,053	-	-	3,293,334	-
Landfill and Transfer Station Utilization	-	-	6,174,196	4,620,031	-	-	-	-	496,402	457,293	13,265,768	-
Other Operating Expenses	2,773,681	2,144,232	-	7,681,971	-	14,156,897	-	1,196,097	-	19,378	42,505,046	108,288
Depreciation	-	19,450,703	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	33,896,263	51,365,293	40,698,931	46,475,979	63,263,935	80,097,579	9,631,185	9,772,140	2,238,346	2,015,104	189,726,095	78,336,498
Operating Income (Loss)	4,039,785	(13,555,569)	5,626,369	1,904,707	(49,863,935)	(68,460,098)	13,241,777	12,407,092	1,463,339	412,319	(67,291,549)	1,171,933
NONOPERATING REVENUES (EXPENSES):												
Interest Revenue	105,000	198,790	-	272,837	-	-	-	35,092	-	4,368	511,087	106,244
Interest Expense	-	(1,769,826)	(915,647)	(550,552)	(2,033,234)	(728,620)	(382,000)	(181,237)	-	-	(3,230,035)	-
Gain(Loss) on Sale of Equipment and Land	-	2,200	-	29,658	-	-	-	-	-	-	31,858	-
Passenger Facility Charge	-	5,572,878	-	-	-	-	-	-	-	-	5,572,878	-
Customer Facility Charge	3,300,000	3,418,455	-	-	-	-	-	-	-	-	3,418,455	-
Sales Tax	-	-	-	-	40,216,274	42,098,342	-	-	-	-	42,098,342	-
FTA Subsidy	-	-	-	(247,857)	49,493,790	41,598,647	(282,000)	(146,145)	-	-	4,368	-
Total Nonoperating Revenues (Expenses)	3,405,000	7,422,497	(915,647)	(247,857)	49,493,790	41,598,647	(282,000)	(146,145)	-	-	48,631,510	106,244
Income (Loss) Before Capital Contributions and Transfers	7,444,785	(6,133,072)	4,710,722	1,656,850	(370,145)	(26,861,451)	12,959,777	12,260,947	1,463,339	416,687	(18,660,039)	1,278,177
Capital Contributions	(1,444,775)	4,481,937	(15,357,675)	930,296	3,715,049	27,253,065	(12,209,632)	(12,069,141)	-	-	32,665,298	465,086
Transfers In	-	-	(10,646,953)	297,782	274,760	-	750,144	191,806	-	-	416,687	1,743,263
Transfers Out	6,000,010	(1,651,136)	(2,884,928)	2,884,928	3,619,664	391,614	3,619,664	13,710,553	1,463,339	198,096	335,071,693	(42,447)
Change in net assets	224,028,330	224,028,330	(10,646,953)	33,457,341	63,677,373	63,677,373	13,710,553	13,902,359	1,463,339	614,783	337,305,592	1,700,816
Total Net Position-beginning	6,000,010	222,377,194	(10,646,953)	36,342,269	3,619,664	64,068,987	750,144	13,902,359	1,463,339	614,783	337,305,592	1,700,816
Total Net Position-ending	-	-	-	-	-	-	-	-	-	-	-	-

CITY OF EL PASO, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended August 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	37,568,432	44,844,178	(28,586,536)	22,118,862	2,428,406	78,373,342	79,317,752
Payments to Suppliers	(14,211,433)	(20,418,330)	(29,307,743)	(4,999,900)	(890,871)	(69,828,277)	(73,148,960)
Payments to Employees	(17,397,084)	(17,813,884)	(35,513,843)	(3,002,327)	(1,069,806)	(74,796,944)	(7,210,698)
Net cash provided (used) by operating activities	5,959,915	6,611,964	(93,408,122)	14,116,635	467,729	(66,251,879)	(576,820)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	1	297,782	-	(12,069,141)	-	(11,771,358)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	41,667,787	-	-	41,667,787	-
FTA Subsidy	-	-	770,135	-	-	770,135	-
Net cash provided (used) by noncapital financing activities	1	297,782	42,437,922	(12,069,141)	-	30,666,564	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from Disposals	2,200	-	-	-	-	2,200	-
Passenger Facility Charge	5,572,878	-	-	-	-	5,572,878	-
Customer Facility Charges	3,418,455	-	-	-	-	3,418,455	-
Capital Contributions from Federal Government	4,481,937	3,742,395	27,253,065	-	-	35,477,397	-
Purchases of Capital Assets	(20,049,735)	(13,512,256)	(15,571,396)	(209,682)	(71,565)	(49,414,634)	(53,868)
Payment of Landfill Closure and Transfer Station costs	-	830,476	-	-	-	830,476	-
Proceeds from Capital Debt	(1,831,900)	-	-	-	-	(1,831,900)	-
Principal Paid on Capital Debt	-	(1,483,151)	(1,575,436)	(1,297,219)	-	(4,355,806)	-
Interest Paid on Capital Debt	(2,488,412)	(707,859)	(2,086,074)	(183,681)	-	(5,466,026)	2,431
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	2,200	-	8,306	-	-	10,506	-
Net cash provided (used) by capital and related financing activities	(10,892,377)	(11,130,395)	8,028,465	(1,690,582)	(71,565)	(15,756,454)	(51,437)
CASH FLOWS FROM INVESTING ACTIVITIES							
Proceeds from sales and maturities of investments	-	-	-	-	4,368	4,368	-
Purchases of Investments	(25,936,017)	(36,918,744)	-	(4,407,981)	(678,763)	(67,941,505)	(16,824,610)
Interest	198,790	272,837	-	35,092	-	506,719	103,813
Net cash provided (used) by investing activities	(25,737,227)	(36,645,907)	-	(4,372,889)	(674,395)	(67,430,418)	(16,720,797)
Net increase (decrease) in cash and cash equivalents	(30,669,688)	(40,866,556)	(42,941,735)	(4,015,977)	(278,231)	(118,772,187)	(17,349,054)
Cash and Cash Equivalents - beginning of the year	36,071,304	46,869,374	-	4,733,230	388,678	88,062,586	21,774,799
Cash and Cash Equivalents - end of the year	5,401,616	6,002,818	(42,941,735)	717,253	110,447	(30,709,601)	4,425,745

CITY OF EL PASO, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended August 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH							
PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	(13,555,569)	1,904,707	(68,460,098)	12,407,092	412,319	(67,291,549)	1,171,933
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	19,450,703	7,681,971	13,248,918	1,196,097	19,378	41,597,067	108,288
Compensated Absences	(195,556)	96,381	(268,967)	(21,654)	(43,549)	(433,345)	(10,538)
Other Post Employment Benefits	305,674	236,360	437,181	142,836	-	1,122,051	-
Net Pension Obligation	-	-	-	83,900	-	83,900	129,249
Change in Assets and Liabilities:							
Receivables, Net	234,673	(2,954,139)	(19,283,076)	5,754	983	(21,995,805)	855
Inventories	174,383	-	(222,971)	-	-	(48,588)	(18,564)
Other Assets	-	11,964	574	-	-	12,538	(191,534)
Accounts and other payables	(665,447)	(798,059)	(20,908,570)	228,838	77,409	(22,065,829)	(124,314)
Accrued Expenses	(158,108)	(120,835)	192,014	5,181	1,189	(80,559)	(1,914,883)
Net cash provided (used) by operating activities	<u>5,590,753</u>	<u>6,058,350</u>	<u>(95,264,995)</u>	<u>14,048,044</u>	<u>467,729</u>	<u>(69,100,119)</u>	<u>(849,508)</u>

CITY OF EL PASO, TEXAS
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 August 31, 2017

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
ASSETS			
Cash and Cash Equivalents	26,983,020	346,751	290,582,820
Investments:			
Commingled Funds	164,011,312	-	-
High-yield Bond Obligations	42,183,834	-	-
Mutual Funds	-	-	-
Corporate Stocks	83,883,305	-	-
Bank Collective Investment Funds	176,342,988	-	-
Foreign Exchange Contract	37,030,451	-	-
Private Equities	133,194,545	-	-
Investment in Real Estate Funds	194,810,322	-	-
Fixed Income Securities	446,355,783	2,907,718	-
Domestic Equities	393,554,872	-	-
International Equities	375,400,413	-	-
Invested securities lending collateral	82,219,120	-	-
Receivables - Net of Allowances			
Trade	-	-	700,027
Commission Credits Receivable	128,931	-	-
Due from Brokers For Securities Sold	967,188	-	-
Employer Contributions	1,475,438	-	-
Employee Contributions	1,024,031	-	-
Interest	620,705	-	-
Other	7,088	540,216	1,046,675
Taxes	-	-	85,364,715
Delinquent Property Taxes-Other Taxing Entities	-	-	-
Prepaid Items	21,857	-	18,763
Due from Other Funds	-	-	294,337
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,679,804	-	-
Total Assets	2,162,895,007	3,794,685	378,007,337
LIABILITIES			
Accounts Payable	83,935,094	861	842,742
Accrued Payroll	2,884,973	1,722	7,415
Prepaid Property Taxes	-	-	2,526,754
Deferred Revenue - Commission Credits	128,931	-	934
Due to Other Government Agencies	-	-	286,772,818
Property Taxes Subject to Refund-Other Taxing Entities	-	-	2,824,650
Uncollected Property Taxes-Other Taxing Entities	-	-	85,032,024
Total Liabilities	90,625,417	2,583	378,007,337
NET POSITION:			
Held in Trust for Pension Benefits and Other Purposes	2,072,269,590	3,792,102	

CITY OF EL PASO, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended August 31, 2017

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	51,173,560	-
Employee	35,474,321	-
Total contributions	<u>86,647,881</u>	<u>-</u>
Rental vehicle sales tax	-	3,497,801
Miscellaneous	-	118,570
Investment income:		
Net appreciation in fair value of investments	144,899,555	-
Interest	9,584,146	-
Dividends	17,090,234	-
Securities lending income	424,649	-
Investment advisor fees	(10,926,335)	-
Net investment income	<u>161,051,764</u>	<u>-</u>
Total additions	<u>247,699,645</u>	<u>3,616,371</u>
DEDUCTIONS:		
Benefits paid to participants	135,148,012	-
Refunds	5,654,485	-
Administrative expenses	2,935,509	-
Depreciation and amortization expense	174,078	-
Expended for other purposes	-	3,686,280
Total deductions	<u>143,912,084</u>	<u>3,686,280</u>
Change in net assets	103,787,561	(69,909)
Net position - beginning of the year	1,968,482,029	3,862,011
Net position - end of the year	<u>2,072,269,590</u>	<u>3,792,102</u>

CITY OF EL PASO, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended August 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Property taxes	159,792,428	159,792,428	158,844,476	(947,952)	99.41%
Penalties and Interest-Delinquent taxes	181,114	181,114	1,289,169	1,108,055	711.80%
Sales taxes	89,998,184	89,998,184	87,704,730	(2,293,454)	97.45%
Franchise fees	53,985,339	53,985,339	53,599,044	(386,295)	99.28%
Licenses and permits	12,956,767	12,956,767	14,939,429	1,982,662	115.30%
Fines and forfeitures	10,841,457	10,841,457	7,760,034	(3,081,423)	71.58%
Charges for services	36,015,530	36,226,272	37,485,341	1,259,069	103.48%
Intergovernmental revenues	469,169	469,169	452,978	(16,191)	96.55%
County Participation	400,871	400,871	469,169	68,298	117.04%
Rents and other	1,633,125	1,633,125	1,523,350	(109,775)	93.28%
Interest	25,000	25,000	300,030	275,030	1200.12%
Transfers In	15,657,871	15,657,871	15,515,455	(142,416)	99.09%
Amounts available for appropriation from current year resources	381,956,855	382,167,597	379,883,205	(2,284,392)	99.40%
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,250,720	1,250,736	1,224,679	26,057	97.92%
City Manager	1,352,512	1,352,512	1,291,227	61,285	95.47%
Office of Management and Budget	933,240	933,240	873,203	60,037	93.57%
Internal Audit	685,089	685,089	628,459	56,630	91.73%
Public Information	297,849	297,848	414,647	(116,799)	139.21%
Municipal Clerk	2,263,925	2,263,927	2,404,703	(140,776)	106.22%
Financial Services	4,261,382	4,261,384	4,066,995	194,389	95.44%
Information Technology	7,883,298	7,883,298	7,190,562	692,736	91.21%
City Attorney	4,018,024	4,018,024	3,414,884	603,140	84.99%
Human Resources	1,090,693	1,090,695	1,074,938	15,757	98.56%
Public Safety and Community Services:					
Police Department	123,030,759	123,030,759	123,383,589	(352,830)	100.29%
Fire Department	101,467,223	101,467,225	102,440,779	(973,554)	100.96%
Municipal Court	3,232,870	3,232,870	3,023,664	209,206	93.53%
Public Health	6,216,945	6,216,949	5,936,215	280,734	95.48%
Library	9,317,703	9,317,704	8,951,919	365,785	96.07%
Parks Department	22,204,028	22,204,025	22,459,205	(255,180)	101.15%
Transportation and Public Works:					
Facilities Maintenance	22,151,503	22,151,503	22,381,187	(229,684)	101.04%
Engineering	5,534,612	5,534,611	5,261,985	272,626	95.07%
Street Department	13,827,038	13,827,042	13,958,800	(131,758)	100.95%
Development and Tourism:					
City Development:					
Business Center	5,630,862	5,630,862	5,382,637	248,225	95.59%
Building Permits Inspection-Commercial	1,119,314	1,119,314	1,018,505	100,809	90.99%
Economic Development	2,226,928	2,226,931	1,886,598	340,333	84.72%
Community and human development	593,777	593,779	60,798	532,981	10.24%
Culture and recreation:					
Art Museum	1,167,576	1,167,576	990,846	176,730	84.86%
History Museum	638,188	638,188	557,911	80,277	87.42%
Archeology Museum	255,921	255,922	206,149	49,773	80.55%
Cultural Affairs	385,475	385,476	430,391	(44,915)	111.65%
Zoo	4,604,901	4,604,900	4,415,043	189,857	95.88%
Nondepartmental:					
Non Departmental	34,314,501	34,525,208	34,316,233	208,975	99.39%
Transfers to other funds	-	-	-	-	-
Total charges to appropriations	381,956,855	382,167,597	379,646,751	2,520,846	99.34%
Increase (Decrease) in fund balance:	-	-	236,454	236,454	
Fund balance, Beginning	44,583,921	44,583,921	44,583,921	-	-
Fund balance, Ending	44,583,921	44,583,921	44,820,375	236,454	-

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 August 31, 2017

	Special Revenue Funds					Total
	Federal Grants	Slate Grants	Other Grants	Public Health	Nongrants	
ASSETS						
Cash and Cash Equivalents	(2,490,611)	(924,842)	(30,718)	373,474	12,236,460	9,163,763
Investments	118,618	255,817	-	8,408,489	25,839,838	34,622,762
Receivables - Net of Allowances	-	-	-	-	1,022,679	1,022,679
Taxes	-	-	-	-	116	1,198
Interest	3	-	-	1,079	940,882	1,048,207
Trade	94,250	5,163	-	7,912	-	-
Notes	-	-	-	-	-	-
Due From Other Government Agencies	1,261,152	1,033,156	-	3,346,692	-	5,641,000
Other	-	-	-	-	4,320,110	4,320,110
Prepaid Items	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	111,031	111,031
Due From County of El Paso	-	-	-	-	-	-
Inventory	-	-	-	-	58,844	58,844
Capital Assets:						
Construction Work in Process	-	-	-	-	-	-
Total Assets	<u>(1,016,588)</u>	<u>369,294</u>	<u>(30,718)</u>	<u>12,137,646</u>	<u>44,529,960</u>	<u>55,989,594</u>
DEFERRED OUTFLOWS OF RESOURCES						
Total Deferred Outflows of Resources						
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>(1,016,588)</u>	<u>369,294</u>	<u>(30,718)</u>	<u>12,137,646</u>	<u>44,529,960</u>	<u>55,989,594</u>
LIABILITIES						
Accounts Payable	186,725	72,307	31,022	215,908	4,535,739	5,041,701
Accrued Payroll	63,229	42,721	-	175,075	211,436	492,461
Due to Other Funds	-	-	-	-	3,111,031	3,111,031
Taxes Payable	-	-	-	-	9,325	9,325
Unearned Revenue	5,000	101,015	-	99	2,461,702	2,567,816
Due To Other Government Agencies	-	53,564	-	107,068	-	160,632
Construction Contracts and Retainage	-	-	-	-	2,604	2,604
Total Liabilities	<u>254,954</u>	<u>269,607</u>	<u>31,022</u>	<u>498,150</u>	<u>10,331,237</u>	<u>11,384,970</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred Ad Valorem Taxes	-	-	-	-	-	-
Total Deferred Inflows of Resources						
FUND BALANCES:						
Nonspendable	-	-	-	-	58,844	58,844
Restricted	(1,271,542)	99,687	(61,740)	11,639,496	20,269,832	30,675,733
Committed	-	-	-	-	13,870,047	13,870,047
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>(1,271,542)</u>	<u>99,687</u>	<u>(61,740)</u>	<u>11,639,496</u>	<u>34,198,723</u>	<u>44,604,624</u>
TOTAL LIABILITIES, AND FUND BALANCES	<u>(1,016,588)</u>	<u>369,294</u>	<u>(30,718)</u>	<u>12,137,646</u>	<u>44,529,960</u>	<u>55,989,594</u>

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended August 31, 2017

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
Revenues						
Property Taxes	-	-	-	-	3,561,219	3,561,219
Sales Taxes	-	-	-	-	6,689,745	6,689,745
Franchise Fees	-	-	-	-	4,696,360	4,696,360
Charges for Services	446,434	159,779	29,107	3,846,947	28,587,083	33,069,350
Fines and Forfeitures	-	-	-	-	2,664,290	2,664,290
Licenses and Permits	9,390	-	-	-	-	9,390
Ticket Sales	-	-	-	-	-	-
Intergovernmental Revenues	5,959,052	3,989,950	-	11,434,556	999,097	22,382,655
Interest	756	1,533	118	52,219	152,228	206,854
Rents and Other	-	(37,703)	35,651	989	2,492,742	2,491,679
Total revenues	6,415,632	4,113,559	64,876	15,334,711	49,842,764	75,771,542
Expenditures						
Current:						
General Government	-	43,959	-	-	782,196	826,155
Public Safety	3,958,617	3,180,228	-	242,184	5,834,804	13,215,833
Public Works	-	-	-	-	5,318,075	5,318,075
Public Health	4	-	-	13,108,536	-	13,108,540
Parks Department	-	25,448	-	-	1,761,736	1,787,184
Library	91,271	16,622	-	-	12,204	120,097
Non Departmental	-	-	-	-	9,382,974	9,382,974
Culture and Recreation	1,796	266,093	126,913	-	19,413,845	19,808,647
Economic Development	2,078,085	1	-	-	8,886,378	10,964,464
Environmental Code Compliance	-	-	-	-	443,894	443,894
Community and Human Development	-	470,469	-	-	104,362	574,831
Debt Service:						
Principal	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Fiscal Fees	-	-	-	-	-	-
Capital Outlay	44,105	165,821	-	302,782	2,579,076	3,091,784
Total expenditures	6,173,878	4,168,641	126,913	13,653,502	54,519,544	78,642,478
Excess (Deficiency) of revenues over (under) expenditures	241,754	(55,082)	(62,037)	1,681,209	(4,676,780)	(2,870,936)
OTHER FINANCING SOURCES(USES):						
Transfers In	-	-	-	-	11,325,835	11,325,835
Transfers Out	-	-	-	-	(10,205,606)	(10,205,606)
Other Sources (Uses)	-	-	-	-	3,955,314	3,955,314
Total other financing sources (uses):					5,075,543	5,075,543
Net change in fund balances	241,754	(55,082)	(62,037)	1,681,209	398,763	2,204,607
Increase in inventory	-	-	-	-	-	-
Fund balances - beginning of year	(1,513,296)	154,769	297	9,958,287	33,799,960	42,400,017
Fund balances - end of year	(1,271,542)	99,687	(61,740)	11,639,496	34,198,723	44,604,624

Difference to Fund Balance per balance sheet

CITY OF EL PASO, TEXAS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 DEBT SERVICE FUND
 For the Year Ended August 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	90,394,629	90,394,629	89,543,409	(851,220)
Penalties and Interest-Delinquent taxes	-	-	673,948	673,948
Parking meter revenue	1,208,750	1,208,750	1,208,752	2
Federal tax credit - Build America Bonds	2,090,850	2,090,850	2,058,172	(32,678)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	2,441,430	2,441,430	5,364,230	2,922,800
Amounts available for appropriation	<u>96,135,659</u>	<u>96,135,659</u>	<u>99,110,234</u>	<u>2,974,575</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	37,417,006	37,417,006	37,416,071	935
Interest	58,520,723	58,520,723	58,295,779	224,944
Fiscal fees	-	-	16,196	(16,196)
Transfers Out	125,930	125,930	392,182	(266,252)
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>96,063,659</u>	<u>96,063,659</u>	<u>96,120,228</u>	<u>(56,569)</u>
Increase (Decrease) in fund balance	72,000.00	72,000	2,990,006	2,918,006
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>4,002,586</u>	<u>1,829,975</u>
Fund balance, Ending	<u><u>2,244,611</u></u>	<u><u>2,244,611</u></u>	<u><u>6,992,592</u></u>	<u><u>4,747,981</u></u>

This budget and schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS

STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

August 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
ASSETS:			
Cash and Cash Equivalents	309,133	2,837,646	3,146,779
Investments	1,278,966	16,824,610	18,103,576
Receivables - Net of Allowances			
Interest		568	568
Trade	6,444	2,909	9,353
Due From Other Government Agencies		191,534	191,534
Inventory	958,339	-	958,339
Fuel Inventory		-	-
Prepaid Items		-	-
Capital Assets:			
Buildings, Improvements & Equipment, Net	345,880	-	345,880
TOTAL ASSETS	2,898,762	19,857,267	22,756,029
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflow of Resources - Pension Contributions	430,008	125,028	555,036
Deferred Outflow of Resources - Econ/Demog Losses	520,212	151,257	671,469
Total Deferred Outflows of Resources	950,220	276,285	1,226,505
Total Assets & Deferred Outflows	3,848,982	20,133,552	23,982,534
LIABILITIES:			
Accounts Payable	487,891	-	487,891
Compensated Absences	595,882	118,907	714,789
Other Postemployment Benefits	1,884,845	238,964	2,123,809
Net Pension Obligation	3,806,873	1,106,876	4,913,749
Claims and Judgments		13,935,340	13,935,340
TOTAL LIABILITIES	6,856,859	15,424,859	22,281,718
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflow of Resources - Investment Earnings		-	-
Total Deferred Inflows of Resources	-	-	-
NET POSITION:			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(3,083,759)	4,708,693	1,624,934
TOTAL NET POSITION	(3,007,877)	4,708,693	1,700,816
TOTAL LIABILITIES AND NET POSITION	3,848,982	20,133,552	23,982,534

CITY OF EL PASO, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

INTERNAL SERVICE FUNDS

For the Year Ended August 31, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	19,709,326	17,673,081	-	-	17,673,081
Premium Contributions	-	-	58,712,949	60,959,093	60,959,093
General Revenues	32,000	5,770	-	870,487	876,257
TOTAL OPERATING REVENUES	19,741,326	17,678,851	58,712,949	61,829,580	79,508,431
OPERATING EXPENSES:					
Personnel Services	5,120,853	5,262,213	1,244,229	2,243,944	7,506,157
Outside Contracts	168,548	129,661	3,683,245	3,415,488	3,545,149
Professional Services	-	-	1,240,140	1,190,815	1,190,815
Fuel and Lubricants	7,930,300	5,030,594	-	-	5,030,594
Materials and Supplies	4,236,032	4,798,967	44,350	20,890	4,819,857
Communications	17,540	1,172	4,250	250	1,422
Utilities	34,500	28,725	-	-	28,725
Operating Leases	9,000	7,372	7,000	5,408	12,780
Travel and Entertainment	4,000	3,220	2,400	2,022	5,242
Benefits Provided	2,500	2,184	52,693,057	54,424,262	54,426,446
Maintenance and Repairs	1,600,000	1,633,011	-	-	1,633,011
Other Operating Expenses	49,000	18,988	2,216,400	9,024	28,012
Depreciation	-	108,288	-	-	108,288
TOTAL OPERATING EXPENSES	19,172,273	17,024,395	61,135,071	61,312,103	78,336,498
OPERATING INCOME(LOSS)	569,053	654,456	(2,422,122)	517,477	1,171,933
INCOME	569,053	656,887	(2,422,122)	621,290	1,278,177
Transfers Out	-	-	465,086	465,086	465,086
Change in net position	569,053	656,887	(1,957,036)	1,086,376	1,743,263
Total Net Position-beginning	-	(3,664,764)	-	3,622,317	(42,447)
Total Net Position-ending	569,053	(3,007,877)	(1,957,036)	4,708,693	1,700,816

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 For the Year Ended August 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	17,679,082	61,638,670	79,317,752
Payments to suppliers	(11,732,506)	(61,416,454)	(73,148,960)
Payments to employees	(5,016,314)	(2,194,384)	(7,210,698)
Proceeds (to) from other funds	-	465,086	465,086
Net cash provided (used) by operating activities	<u>930,262</u>	<u>(1,507,082)</u>	<u>(576,820)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	<u>(53,868)</u>	-	<u>(53,868)</u>
Net cash (used) by capital and related financing activities	<u>(51,437)</u>	-	<u>(51,437)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest	-	103,813	103,813
Net cash provided by investing activities	<u>-</u>	<u>(16,720,797)</u>	<u>(16,720,797)</u>
Net increase in cash and cash equivalents	878,825	(18,227,879)	(17,349,054)
Balances - beginning of the year	709,274	21,065,525	21,774,799
Balances - end of the year	<u>1,588,099</u>	<u>2,837,646</u>	<u>4,425,745</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income	654,456	517,477	1,171,933
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	108,288	-	108,288
Compensated Absences	(17,262)	6,724	(10,538)
Other Post Employment Benefits	-	-	-
Net Pension Obligation	129,249	-	129,249
Change in assets and liabilities:			
Receivables, net	231	624	855
Inventories	(18,564)	-	(18,564)
Other assets	-	(191,534)	(191,534)
Accounts and other payables	(60,048)	(64,266)	(124,314)
Accrued expenses	9,853	(1,924,736)	(1,914,883)
Net cash provided (used) by operating activities	<u>806,203</u>	<u>(1,655,711)</u>	<u>(849,508)</u>
		148,629	

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF NET POSITION
 PENSION TRUST FUNDS
 August 31, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2016)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
ASSETS				
Cash and Cash Equivalents	10,597,586	6,648,321	9,737,113	26,983,020
Investments:	-			
Mutual funds	-	-	-	-
Commingled funds	164,011,312	-	-	164,011,312
High-yield bond obligations	42,183,834	-	-	42,183,834
Corporate stocks	83,883,305	-	-	83,883,305
Bank Collective Investment Funds	176,342,988	-	-	176,342,988
Master Limited Partnerships	37,030,451	-	-	37,030,451
Private equities	57,103,830	30,863,964	45,226,751	133,194,545
Real estate investment funds	67,975,022	51,447,015	75,388,285	194,810,322
Fixed Income Securities	109,573,856	136,605,699	200,176,228	446,355,783
Domestic Equities	27,104,666	148,639,766	217,810,440	393,554,872
International Equities	-	152,270,154	223,130,259	375,400,413
Invested securities lending collateral	-	33,345,669	48,873,451	82,219,120
Receivables - Net of Allowances				
Commission Credits Receivable	128,931	-	-	128,931
Due from Brokers For Securities Sold	967,188	-	-	967,188
Employer Contributions	947,003	225,196	303,239	1,475,438
Employee Contributions	596,022	194,192	233,817	1,024,031
Accrued Interest and Dividends	620,705	-	-	620,705
Other	-	3,544	3,544	7,088
Prepaid Items	21,857	-	-	21,857
Capital Assets:				
Buildings, Improvements & Equipment, Net	891,306	894,248	894,250	2,679,804
TOTAL ASSETS	<u>779,979,862</u>	<u>561,137,768</u>	<u>821,777,377</u>	<u>2,162,895,007</u>
LIABILITIES				
Accounts Payable	1,715,974	33,345,669	48,873,451	83,935,094
Accrued Payroll	1,582,334	540,613	762,026	2,884,973
DROP Payable	-	795,412	2,881,007	3,676,419
Unearned Revenue - Commission Credits	128,931	-	-	128,931
TOTAL LIABILITIES	<u>3,427,239</u>	<u>34,681,694</u>	<u>52,516,484</u>	<u>90,625,417</u>
NET POSITION:				
Held in Trust for Pension Benefits and Other Purposes	<u>776,552,623</u>	<u>526,456,074</u>	<u>769,260,893</u>	<u>2,072,269,590</u>

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 PENSION TRUST FUNDS
 For the Year Ended August 31, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	25,327,071	11,321,429	14,525,060	51,173,560
Employee	15,154,341	9,205,478	11,114,502	35,474,321
Total contributions	<u>40,481,412</u>	<u>20,526,907</u>	<u>25,639,562</u>	<u>86,647,881</u>
Investment earnings:				
Net increase(decrease) in fair value				
Decrease in fair value of investments	74,716,005	28,456,154	41,727,396	144,899,555
Interest	3,808,906	2,341,751	3,433,489	9,584,146
Dividends	2,582,152	5,882,002	8,626,080	17,090,234
Securities lending income	68,169	144,596	211,884	424,649
Securities lending fees	(22,691)	-	-	(22,691)
Investment advisor fees	(5,783,774)	(2,085,929)	(3,056,632)	(10,926,335)
Miscellaneous Income/(Expense)	2,206	-	-	2,206
Net investment income (loss)	<u>75,370,973</u>	<u>34,738,575</u>	<u>50,942,216</u>	<u>161,051,764</u>
Other Income				
Rental and Other Income	-	-	-	-
Total other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total additions	<u>115,852,385</u>	<u>55,265,482</u>	<u>76,581,778</u>	<u>247,699,645</u>
DEDUCTIONS				
Benefits paid to participants	57,972,792	32,304,561	44,870,659	135,148,012
Refunds of contributions	3,104,773	857,164	1,692,548	5,654,485
Administrative expenses	1,325,640	836,325	773,544	2,935,509
Depreciation and amortization expense	-	87,039	87,039	174,078
Total deductions	<u>62,403,205</u>	<u>34,085,089</u>	<u>47,423,790</u>	<u>143,912,084</u>
Change in net position	53,449,180	21,180,393	29,157,988	103,787,561
Net position - beginning of the year	723,103,443	505,275,681	740,102,905	1,968,482,029
Net position - end of the year	<u>776,552,623</u>	<u>526,456,074</u>	<u>769,260,893</u>	<u>2,072,269,590</u>