

1ST QUARTER GENERAL FUND FINANCIAL REPORT

February 4, 2020



Vision: El Paso will.....

Develop a vibrant regional economy, safe and beautiful neighborhoods, and exceptional recreational, cultural and educational opportunities powered by a high performing government



FY 2020 1st Quarter Report

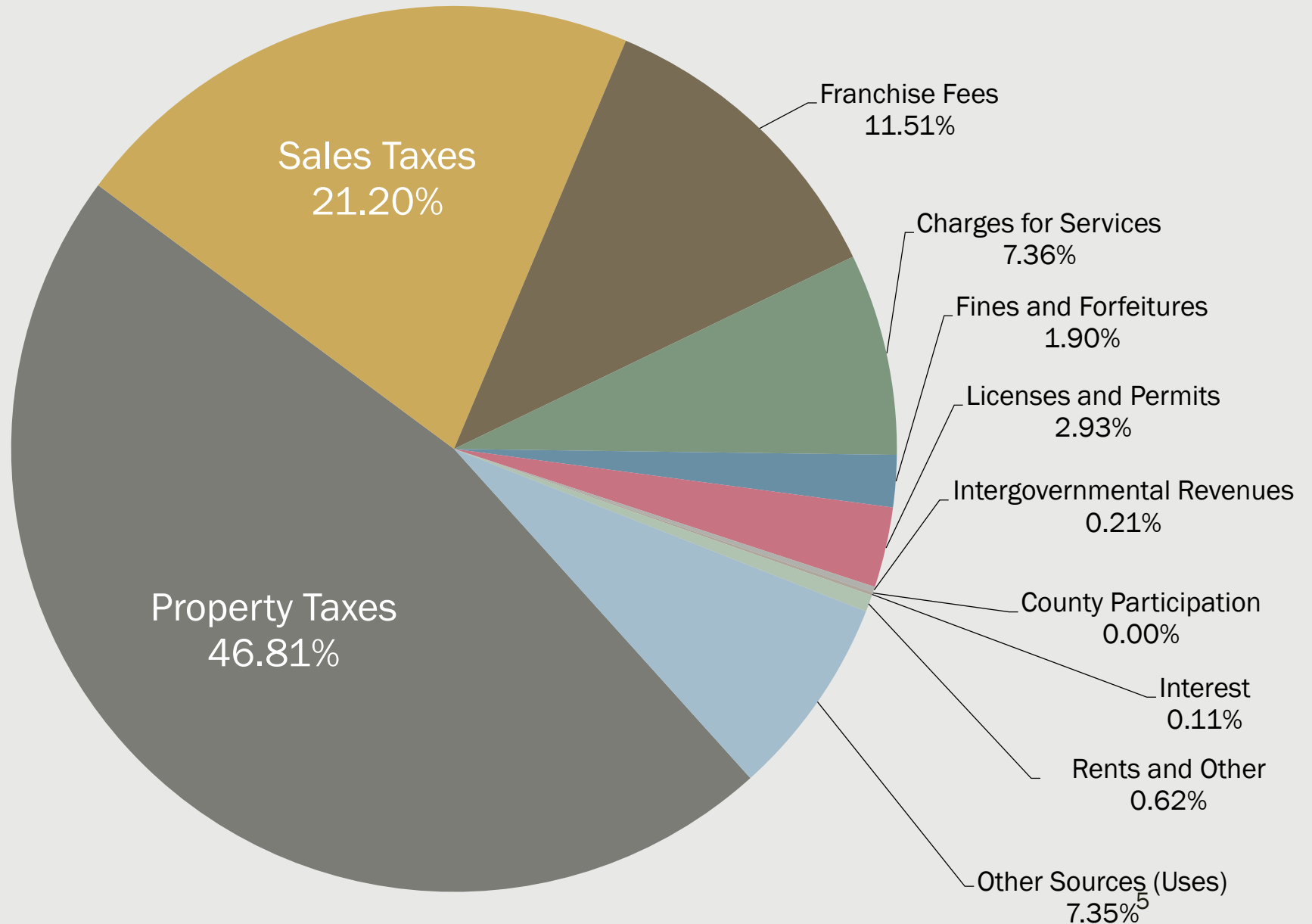
- Summary
- Major revenues
- Major expenditures

FY 2020 General Fund Summary

2019-2020 General Fund Year -End Financial Report (in Thousands)	Projected YE FY 2020
Beginning Fund Balance (as of 9/1/19)	51,674
Estimated Operating Revenues	
Subtotal Operating Revenues (over/under)	464,988
Estimated Operating Expenditures	
Subtotal Operating Expenditures (over/under)	458,916
Estimated Ending Fund Balance (as of 8/31/20).....	57,746
Net Increase (surplus/deficit).....	6,072

Projected surplus is due to commercial property valuations and better than anticipated sales tax collections.

FY 2020 General Fund Revenues

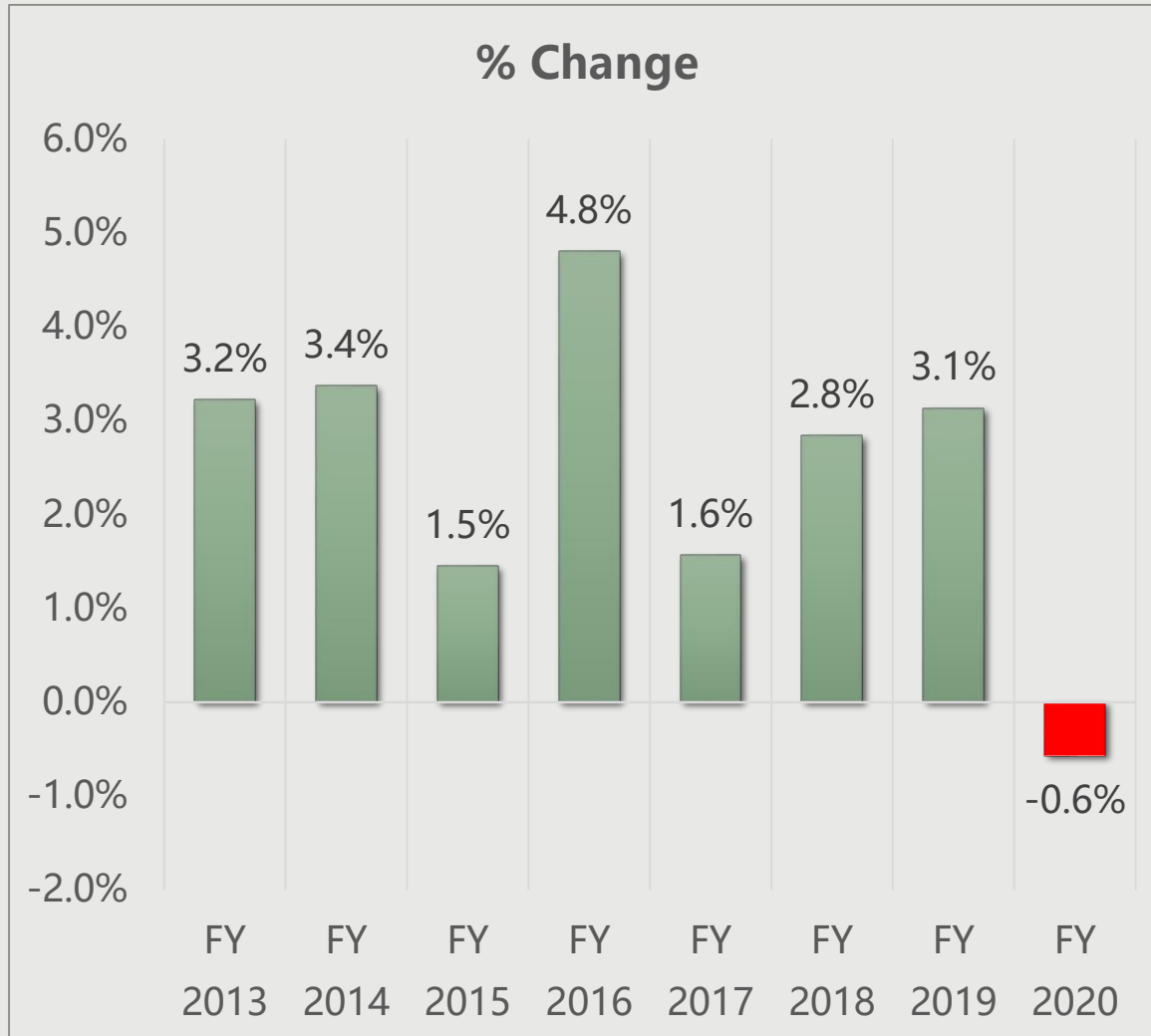




MAJOR REVENUES



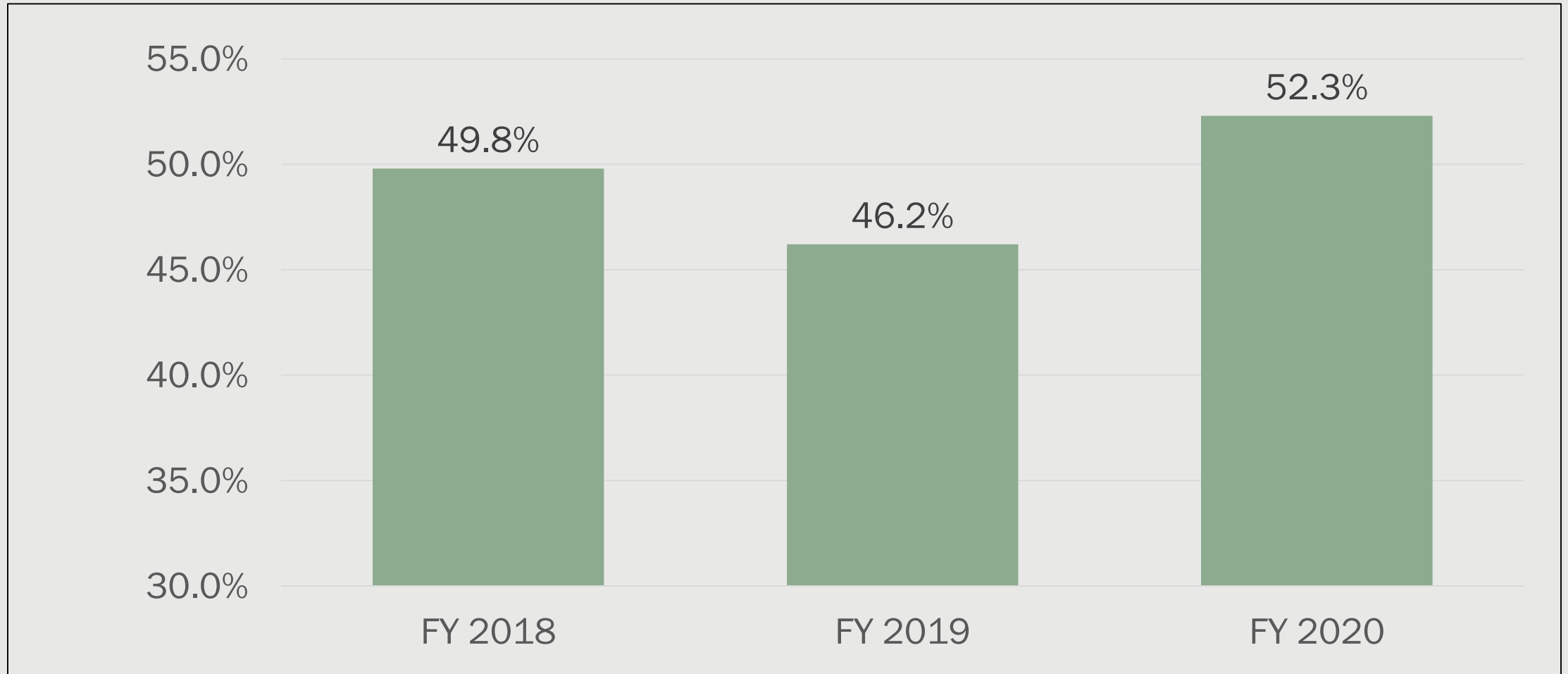
FY 2020 Commercial Property Values



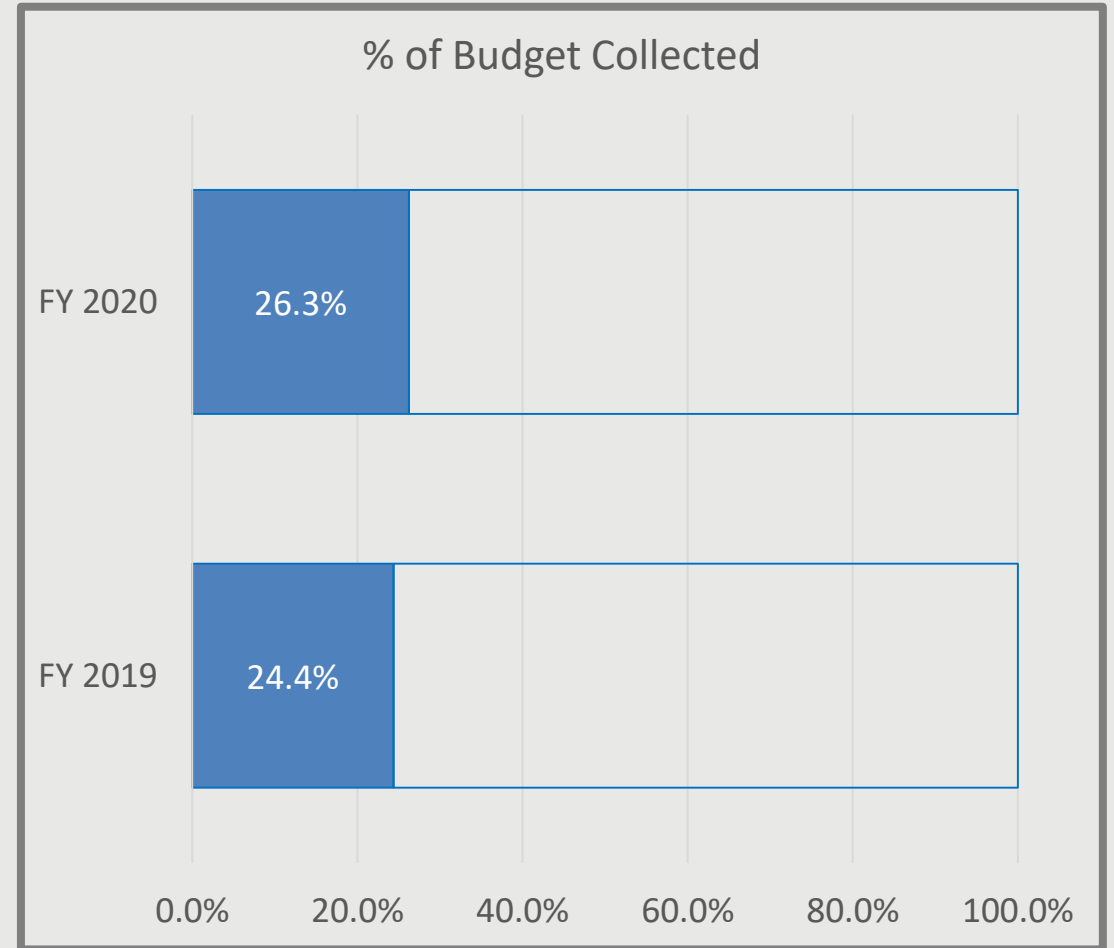
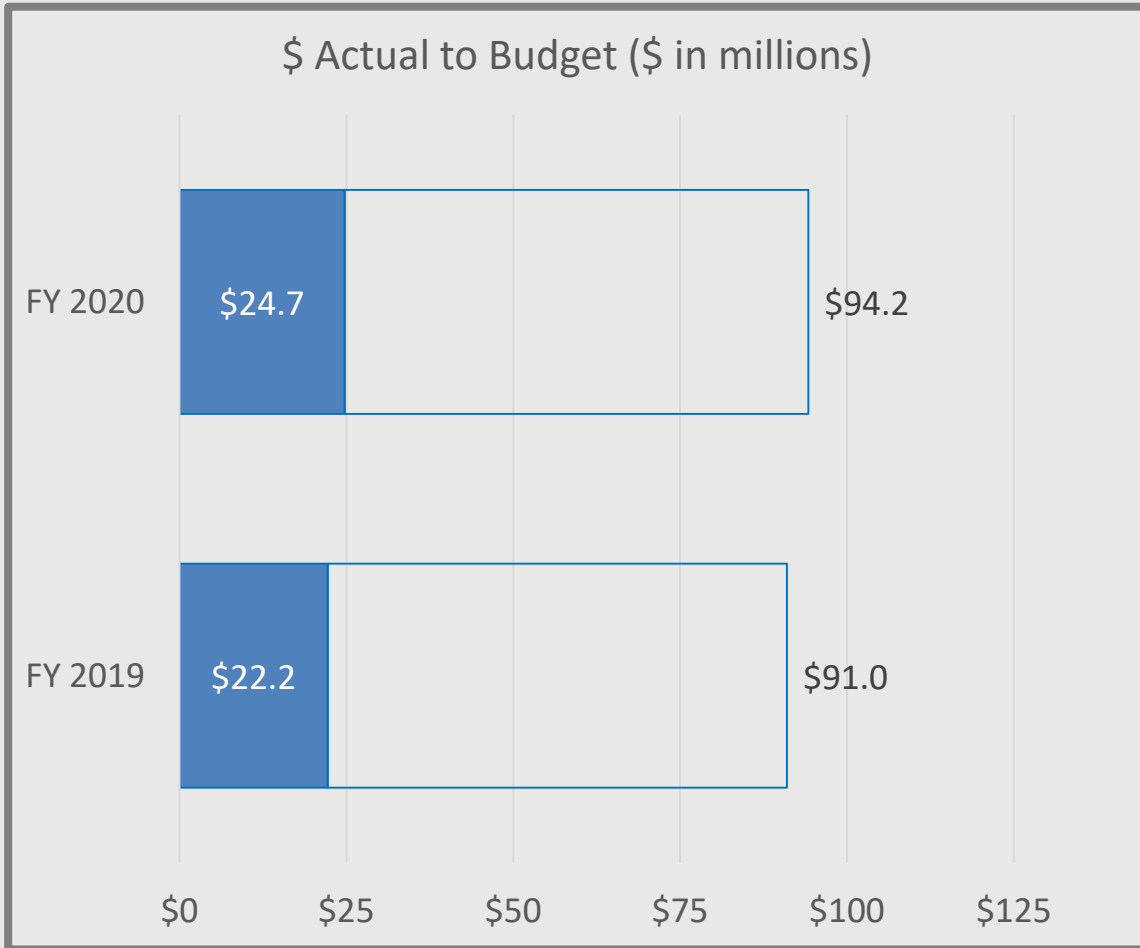
- Central Appraisal District reduced “likely rendered” commercial values by 3.3%, although historical average is 1.8%
- Result is artificially lowering values and collecting more property tax revenue:
 - *\$324.2 million certified levy*
 - *\$334.8 million billed levy*

Property Taxes - % of Levy Collected

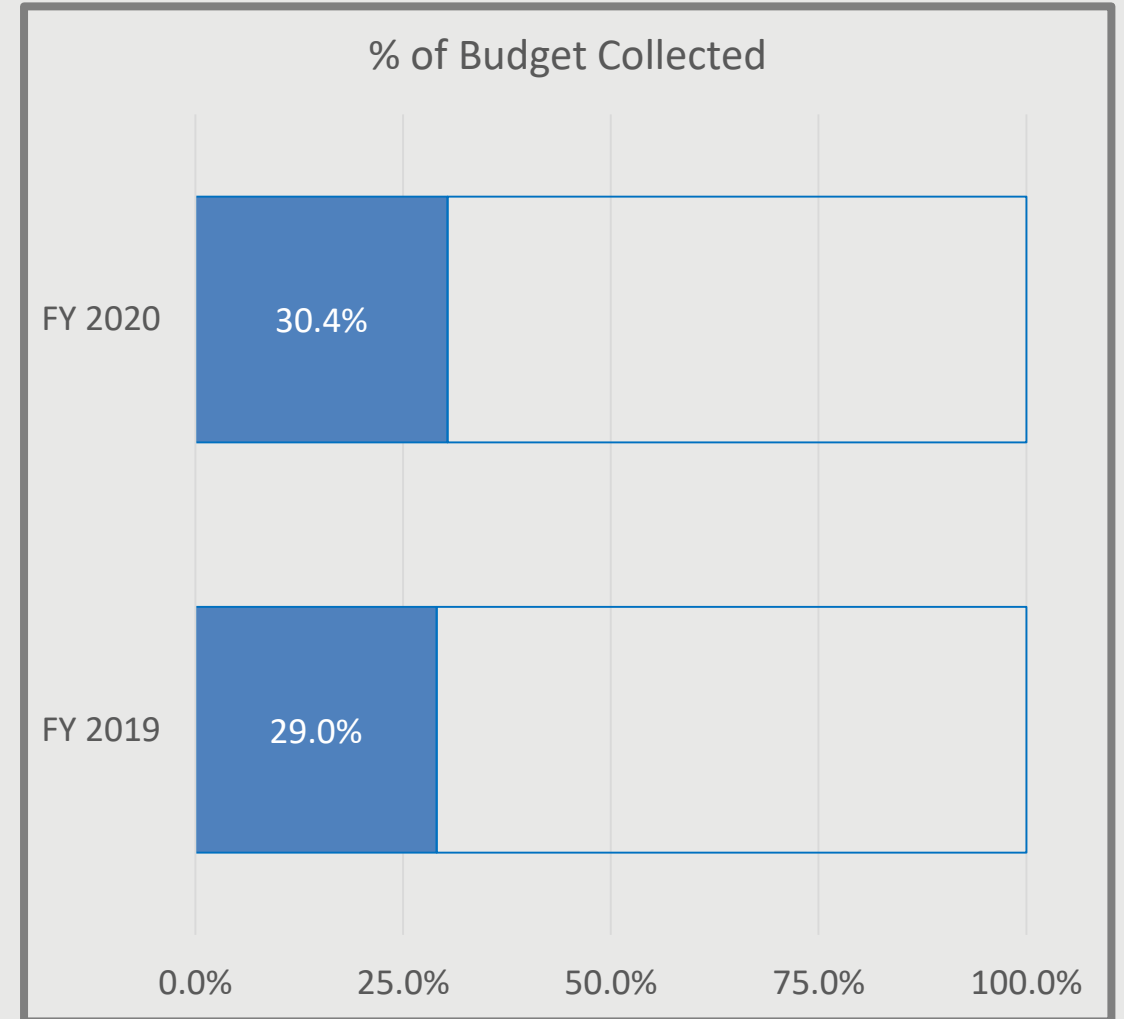
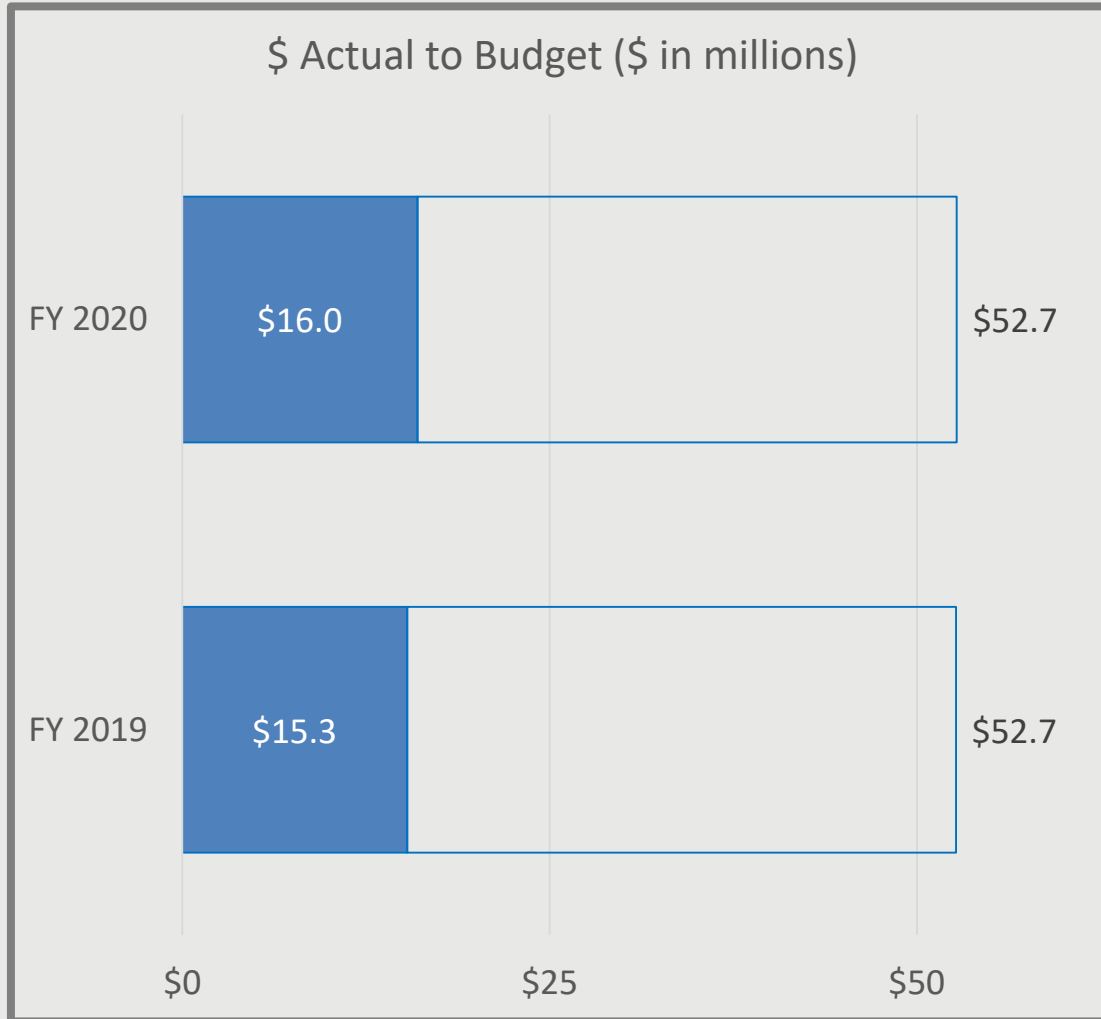
As of December



Sales Taxes



Franchise Fees

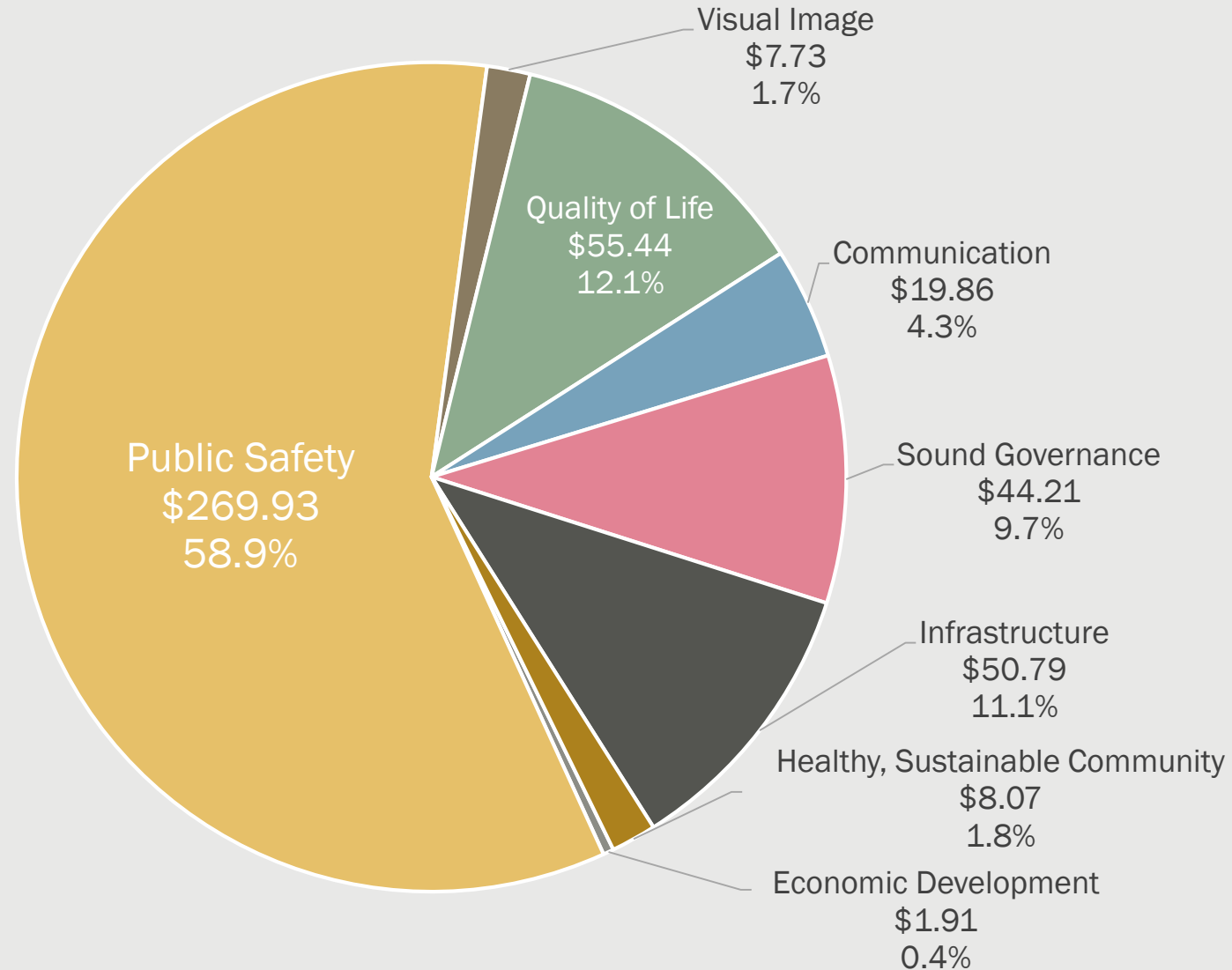




MAJOR EXPENDITURES



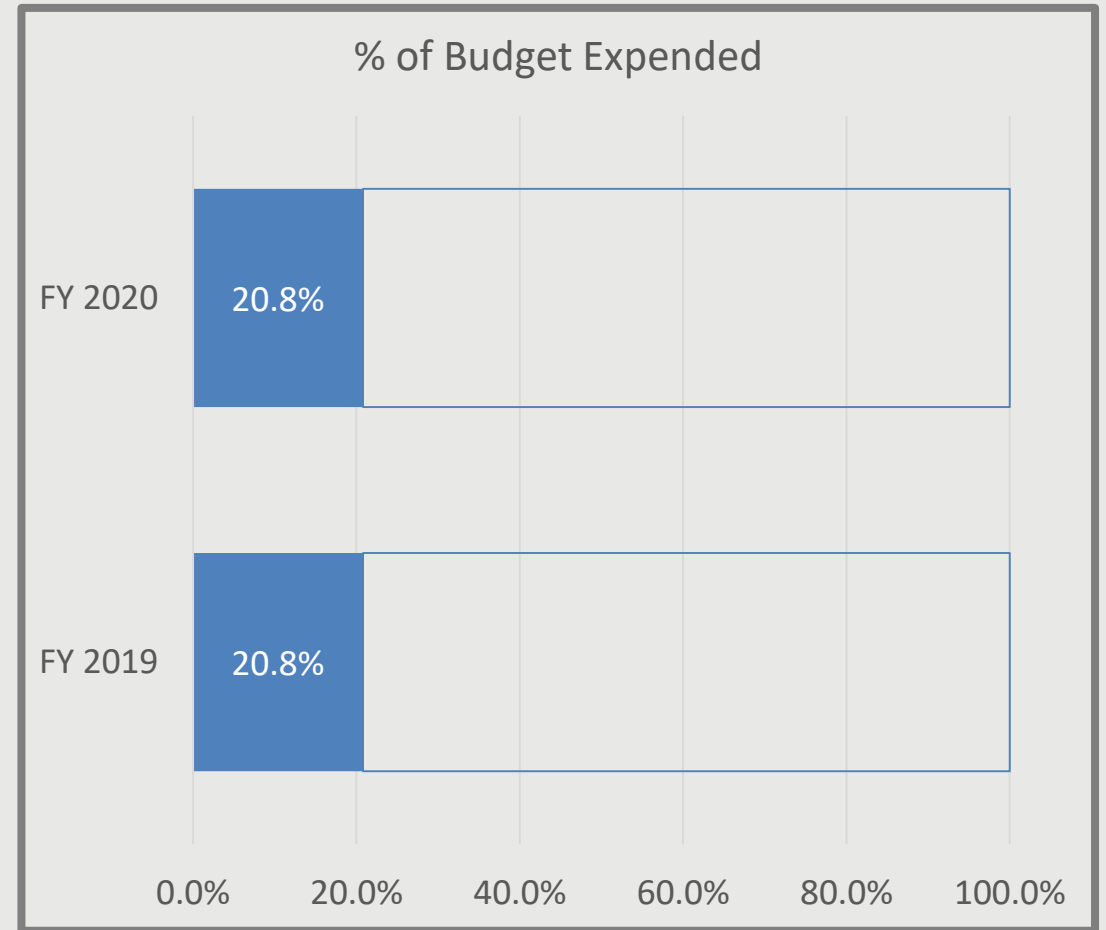
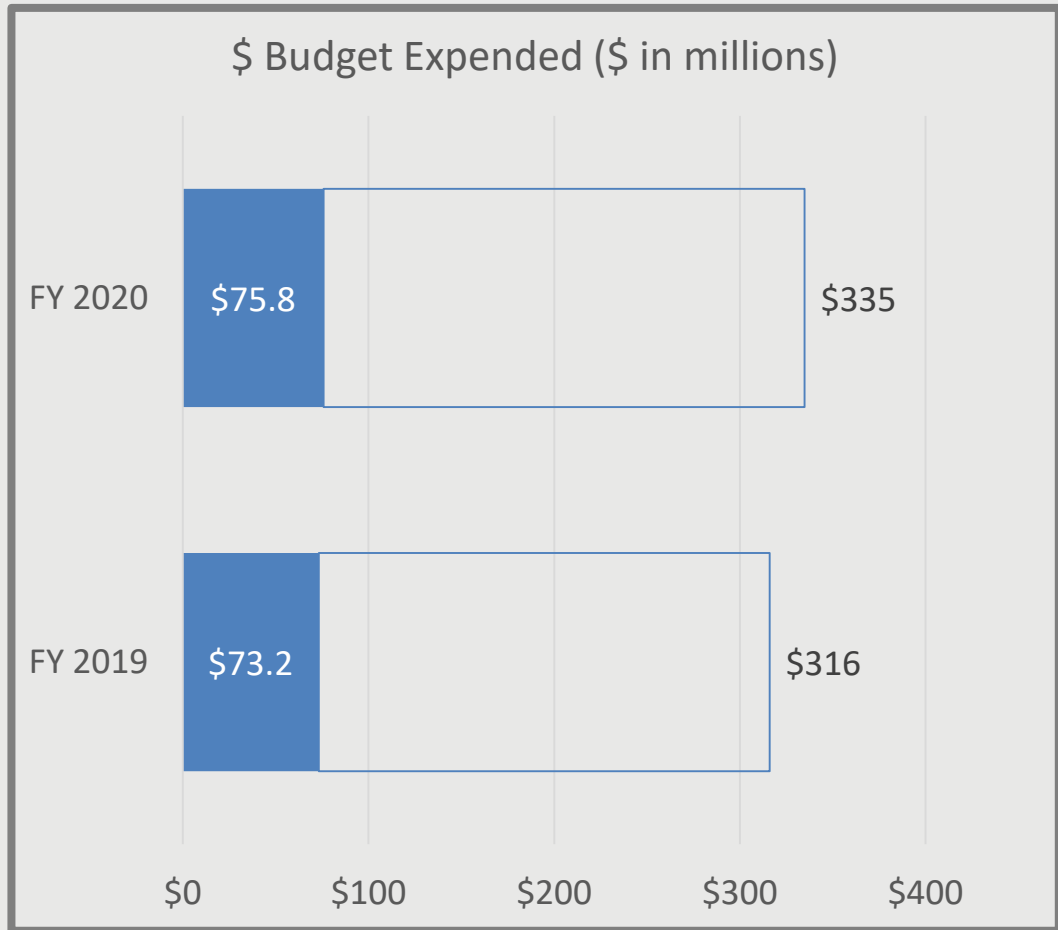
FY 2020 General Fund Budget



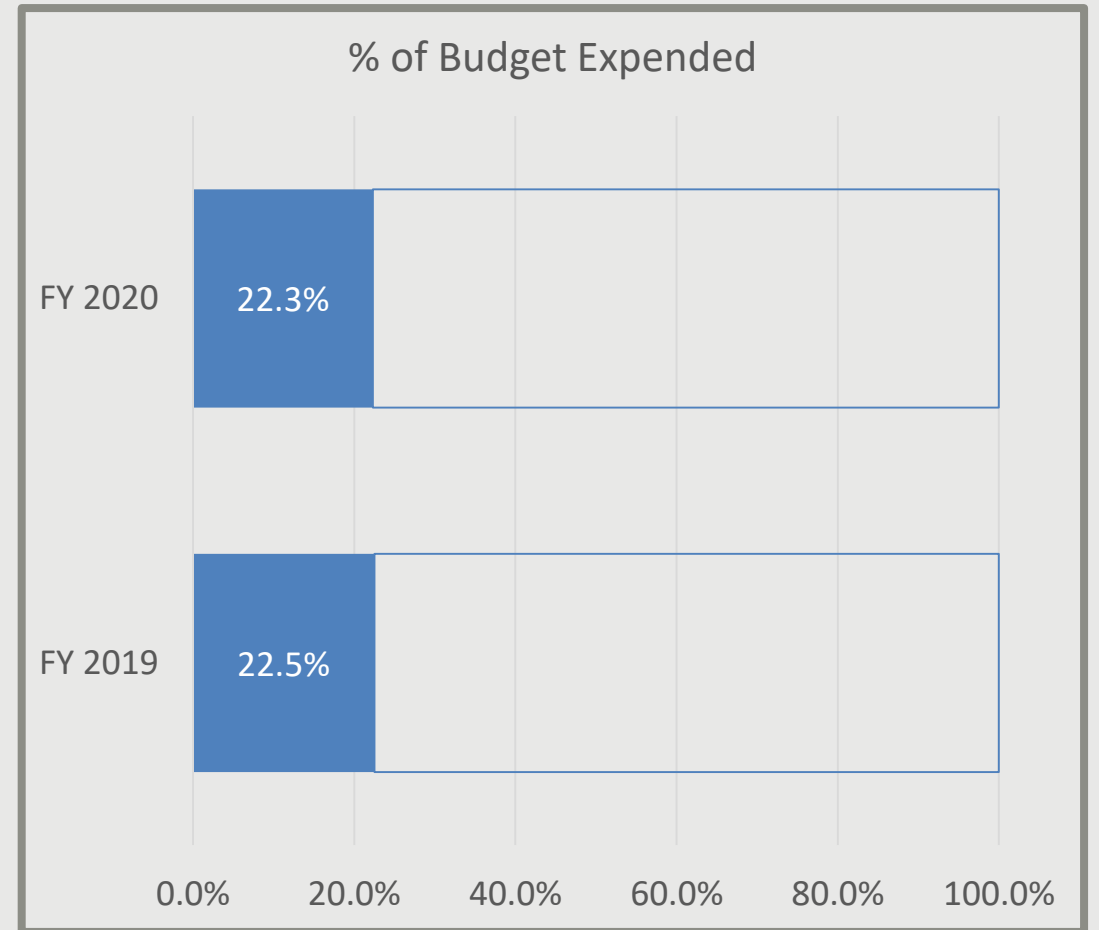
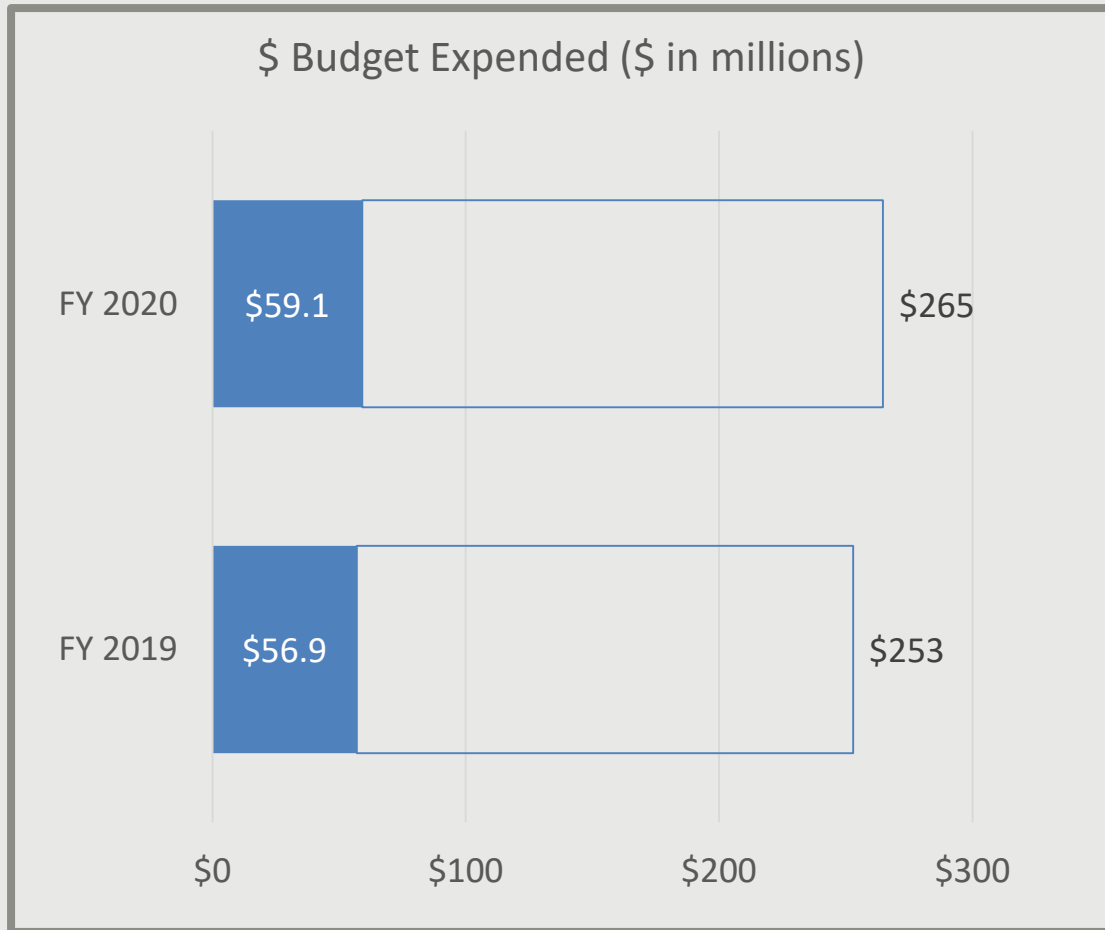
FY 2020 Budget Cost Drivers

- Personal Services (salaries, benefits, taxes)
- Public Safety
 - *Collective bargaining*
 - *Police staffing plan*
- Quality of Life

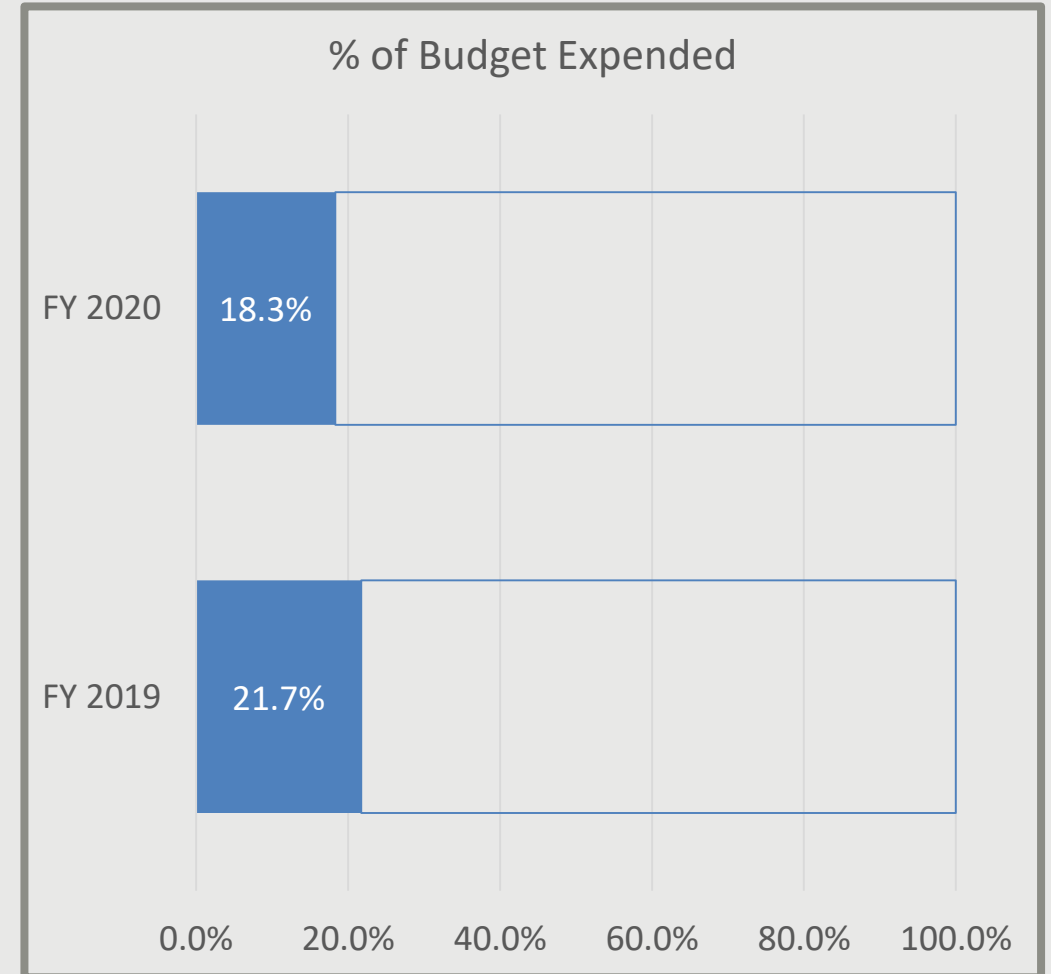
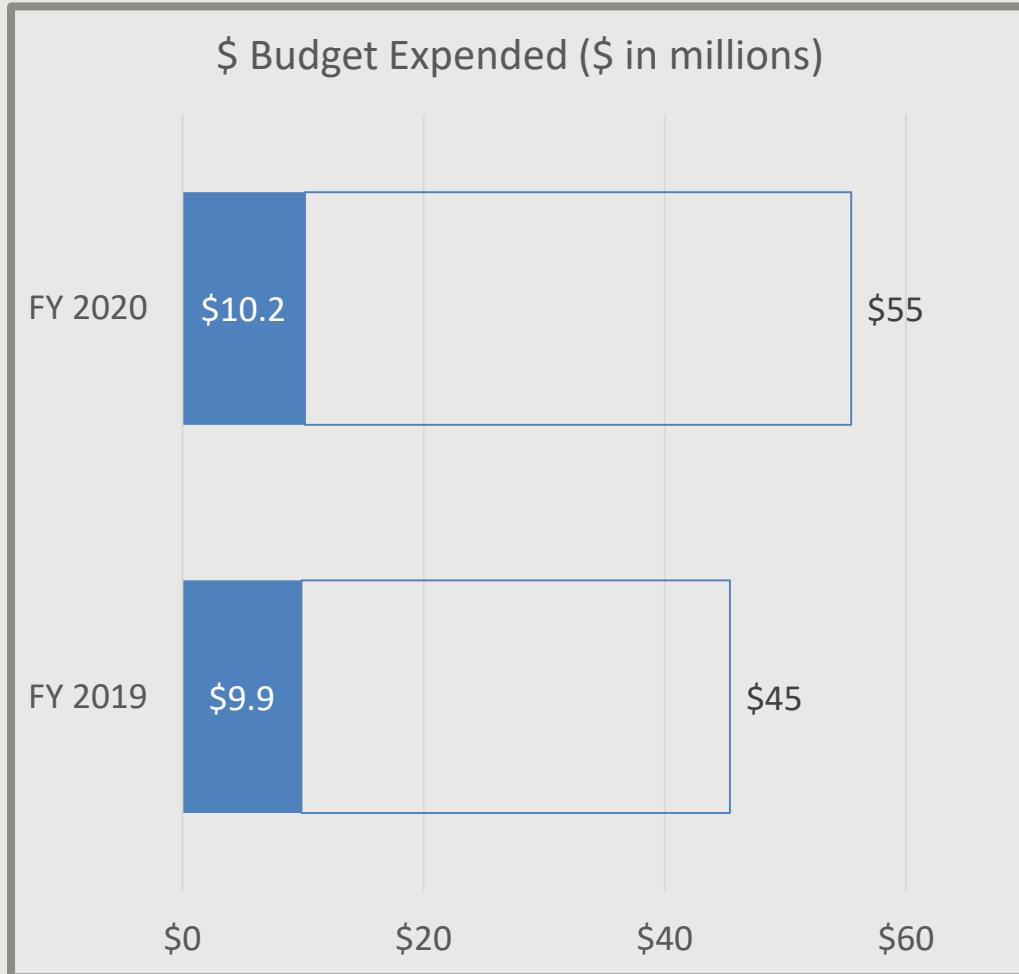
Salaries and Benefits



Public Safety



Quality of Life



QUESTIONS

**CAPITAL IMPROVEMENT PROGRAM (CIP)
BUDGET TRANSFER REPORT
FIRST QUARTER FY 2020**

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
9/10/2019	4800	\$26,238	PCPBALANCE	29010	2020-0018	To correct division used on BT 2019 - 0925.	2012 QUALITY OF LIFE
9/10/2019	4510 4690	\$4,688 \$3,664 \$3,883 \$2,394	PCP20TRAN01 PCP20TRAN02 PCP20TRAN03 PCP20TRAN04	28320 99999	2020-0021	To set up (4) HSIP initial payment amounts to TXDOT for Vista del Sol, Diana, Sunland Park and Lee Trevino.	CO 2010 ISSUE CO 2006 ISSUE
9/26/2019	4930	\$54,000	PCPTXDOTRFND	38290	2020-0051	To allocate appropriation for the Basic Architectural Services for Department of Public Safety Projects. A&E on Call (MNK_ARCH-2016)	Capital Projects-Internal
10/4/2019	4740	(\$232,643) \$232,643	PCP13ST006Y6 PCP13ST006Y7	28900	2020-0037	Allocate appropriation from NTMP YR6 to NTMP YR7 and to align NTMP YR6 budget.	2013 STREET INFRASTRUCTURE
10/4/2019	4800	\$200,077 \$200,077	PCP13PRKD04 PCP13PRKD05	29010	2020-0066	To allocate appropriation for the Parks & Rec furniture for combo library and rec centers.	2012 QUALITY OF LIFE
10/4/2019	4800 4690	\$0	PCP13ZOOD11 PCPTXDOTROW	29020 99999	2020-0069	To transfer into equipment appropriation for the Chihuahuan Desert, no change to overall project budget, and correct PCPTXDOTROW.	2012 QUALITY OF LIFE CO 2006 ISSUE
10/22/2019	4800	\$124,197	PCP13PRKD05	29010	2020-0108	To transfer funds from District 3 (Alameda Recreation & Library Combo) to District 8 (Chamizal Recreation & Library Combo).	2012 QUALITY OF LIFE
10/22/2019	4970	\$615,866	PCP19ST011	38230	2020-0129	Set up approp for PSB reimbursable water construction work on Lowd Avenu Reconstruction for water and sewer.	Other Outside Sources
10/31/2019	4740	\$141,096	PCP13ST003Y1J	28900	2020-0141	To transfer funds from PCP Balance to Toni Ct - Mary Jeanne Ln - Yvonne Ct to complete project.	2013 STREET INFRASTRUCTURE
11/4/2019	4745	\$15,883,700 \$6,731,539	PCP20ST015 PCP20ST016	28900	2020-0140	To setup appropriation for Package 5 (Edgemere/Resler) and Package 6 (Hunter, McCombs, Rojas & Trawood) - Lighting & Landscaping. CC approved 4/30/18.	2019 CAPITAL PLAN
11/4/2019	4970 4950	\$234,134 \$594,804 \$288,778	PCP13ST003Y3B PCP13ST003Y3A PCP17TRAN4	38230 38170	2020-0143	Set up approp for PSB reimbursable water sewer construction for Dolan and Edna streets and TXDOT increase to Chamizal Pedestrian Enhancements.	Other Outside Sources Capital Projects-TxDot
11/4/2019	4740	\$0	PCP17ST003	28900	2020-0153	To transfer appropriation between accounts for the dedication easement for James Street Project, no change to overall project budget.	2013 STREET INFRASTRUCTURE
11/13/2019	4510	\$0	PCP10TRAN110	28320	2020-0147	Move appropriation to create account for External Legal Service for the Zaragoza POE Winn, no change to overall project budget.	CO 2010 ISSUE
11/13/2019	4800	\$0	PCP13LIBA03 PCP13LIBA04 PCP13LIBA08	29040	2020-0171	To reallocate appropriation b/w accounts within Dorris Van Doren, Esperanza Moreno, and Jose Cisneros libraries, no change to each project budget.	2012 QUALITY OF LIFE

**CAPITAL IMPROVEMENT PROGRAM (CIP)
BUDGET TRANSFER REPORT
FIRST QUARTER FY 2020**

Date Completed	Fund	Amount	Project	Division	BT #	Justification	Funding Source
11/13/2019	4740 4970	(\$3,163,000) \$3,163,000 (\$304,671) \$173,865	PCP19ST013 PCP20ST007	28900 38230	2020-0180	To combine Paddlefoot project with Lomaland-Paddlefoot street reconstructions, including PSB portion.	2013 STREET INFRASTRUCTURE Other Outside Sources
11/13/2019	4950	\$0	PCP15TRAN02	38170	2020-0193	Move appropriation to complete accounts for Downtown Pedestrian Wayfinding, no change to overall project budget.	Capital Projects-TxDot
11/18/2019	4737	\$153,604 \$12,831 \$40,000	PIFSWUPARK1 PIFSWUPARK2 PIFSWUPARK3	35070	2020-0091	To set appropriation for FY20 for the Southwestern University Park Capital Improvement Plan for the 4th year.	BallPark Capital Improvements
11/18/2019	4743	\$50,000	PCP20ST017	38290	2020-0146	To set appropriation for Promenade at Main and El Paso Street.	CO ISSUE FY18
11/18/2019	4930	\$32,317	PIF18MF001	38290	2020-0159	To set appropriation for the City Hall 1 Entrance Renovation.	Capital Projects-Internal
11/18/2019	4930	\$2,455,000	PCP19TIRZ005F	38290	2020-0212	Step 1 of 2 : Administrative BT to correct division used on BT 2019-0966, no change to overall project budget - increase in new division. Step 2 will decrease budget in old division.	Capital Projects-Internal
11/22/2019	4930	(\$2,455,000)	PCP19TIRZ005F	48050	2020-0213	Step 2 of 2 : Administrative BT to correct division used on BT 2019-0966, no change to overall project budget - decrease of old budget.	Capital Projects-Internal
11/22/2019	4970	\$891,297	PCP18ST010	38230	2020-0221	To set up approp for PSB water and sewer reimbursable commitment to Hawkins Blvd Reconstruction.	Other Outside Sources
11/26/2019	4740 4800 4560 4743	\$21,606 \$316,924 \$2,664 \$1,776	PCPBALANCE	28900 29010 28340 38290	2020-0182	Allocate savings from complete projects to PCPBALANCE (Ramos Ct & L Flower, Argal Park, Barron Park Dwnt Ped Wayfinding & Eastside Sports Complex).	2013 STREET INFRASTRUCTURE 2012 QUALITY OF LIFE FY12-13CO'S CIP PLAN CO ISSUE FY18