

INTERIM FINANCIAL STATEMENTS
August 31, 2023



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds August 31, 2023

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash	\$ 3,582,799	\$ —	\$ —	\$ 7,897,019	\$ —	\$ 8,790,187	\$ 20,270,005
Cash with Fiscal Agent	—	—	—	246,797	—	4,818,505	5,065,302
Investments	109,579,714	—	—	—	—	71,730,771	181,310,485
Receivables, Net of Allowances:							
Taxes	34,118,793	—	5,950,112	875,217	—	2,229,657	43,173,779
Interest	811,993	274,263	280,474	1,407,915	371,158	536,834	3,682,637
Trade	1,944,556	42,850	42,156	1,782,516	18,967	383,023	4,214,068
Notes	1,324,346	33,782,260	—	—	—	2,499,478	37,606,084
Due from Other Government Agencies	3,646,420	1,516,084	22,226	3,798,377	4,310,505	9,699,907	22,993,519
Other	10,046,504	—	—	—	—	10,979,468	21,025,972
Prepaid Items	—	—	—	—	—	(9,204)	(9,204)
Due from Other Funds	3,947,639	—	—	2,000,000	—	—	5,947,639
Due from Component Unit	2,627,086	—	—	4,444,355	—	2,656,712	9,728,153
Inventory	4,618,926	—	—	—	—	104,698	4,723,624
Lease Receivable	9,644,970	—	—	—	—	8,292,990	17,937,960
Restricted Cash	—	—	425,874	—	2,684,439	2,081,604	5,191,917
Restricted Investments	23,811,543	12,243,673	14,516,765	404,772,012	91,309,740	67,197,950	613,851,683
Total Assets	<u>\$209,705,289</u>	<u>\$ 47,859,130</u>	<u>\$ 21,237,607</u>	<u>\$427,224,208</u>	<u>\$ 98,694,809</u>	<u>\$ 191,992,580</u>	<u>\$ 996,713,623</u>
LIABILITIES							
Accounts Payable	\$ 16,989,499	\$ 1,417,376	\$ 13	\$ 18,412,346	\$ 3,935,300	\$ 9,548,401	\$ 50,302,935
Accrued Payroll	8,489,367	57,022	—	18,355	298,586	1,052,360	9,915,690
Due to Other Funds	—	—	—	—	—	5,947,639	5,947,639
Taxes Payable	1,940,383	18,255	1,338	6,334	72,885	287,998	2,327,193
Unearned Revenue	265,048	—	—	17,413,372	93,799,036	31,858,649	143,336,105
Construction Contracts and Retainage Payable	—	57,550	—	5,014,195	—	—	5,071,745
Due to Other Government Agencies	874,457	—	—	—	—	76,993	951,450
Total Liabilities	<u>28,558,754</u>	<u>1,550,203</u>	<u>1,351</u>	<u>40,864,602</u>	<u>98,105,807</u>	<u>48,772,040</u>	<u>217,852,757</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Low Income Housing Loans	—	34,068,892	—	—	—	—	34,068,892
Unavailable Revenues Property Taxes	11,981,140	—	5,740,798	—	—	—	17,721,938
Unavailable Revenues 380 Agreement	1,324,346	—	—	—	—	—	1,324,346
Leases	9,419,330	—	—	—	—	7,937,558	17,356,888
Other	—	—	—	4,444,355	1,308,098	840,015	6,592,468
Total Deferred Inflows of Resources	<u>22,724,816</u>	<u>34,068,892</u>	<u>5,740,798</u>	<u>4,444,355</u>	<u>1,308,098</u>	<u>8,777,573</u>	<u>77,064,532</u>
FUND BALANCES (DEFICITS)							
Nonspendable	4,618,926	—	—	—	—	95,494	4,714,420
Restricted	23,811,543	12,240,035	15,495,458	352,294,177	—	51,490,614	455,331,827
Committed	87,909,086	—	—	—	—	76,540,563	164,449,649
Assigned	—	—	—	29,621,074	—	8,932,015	38,553,089
Unassigned (Deficits)	42,082,164	—	—	—	(719,096)	(2,615,719)	38,747,349
Total Fund Balances (Deficits)	<u>158,421,719</u>	<u>12,240,035</u>	<u>15,495,458</u>	<u>381,915,251</u>	<u>(719,096)</u>	<u>134,442,967</u>	<u>701,796,334</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$209,705,289</u>	<u>\$ 47,859,130</u>	<u>\$ 21,237,607</u>	<u>\$427,224,208</u>	<u>\$ 98,694,809</u>	<u>\$ 191,992,580</u>	<u>\$ 996,713,623</u>

CITY OF EL PASO, TEXAS

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended August 31, 2023

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 249,230,417	\$ —	\$ 117,628,421	\$ —	\$ —	\$ 10,484,985	\$ 377,343,823
Penalties and Interest - Delinquent Taxes	1,476,962	—	700,294	—	—	1,362	2,178,618
Sales Taxes	135,901,355	—	—	—	—	1,446,384	137,347,739
Hotel Occupancy Taxes	—	—	—	5,237,765	—	16,346,380	21,584,145
Rental Vehicle Taxes	—	—	—	—	—	4,280,535	4,280,535
Franchise Fees	60,790,672	—	—	—	—	19,033,972	79,824,644
Charges for Services	32,062,362	2,174,111	861,390	—	—	31,874,103	66,971,966
Fines and Forfeitures	7,468,626	—	—	—	—	690,971	8,159,597
Licenses and Permits	14,519,307	—	—	—	—	1,147,947	15,667,254
Ticket Sales	—	—	—	—	—	331,664	331,664
Intergovernmental Revenues	657,824	4,576,291	—	9,157,074	29,721,414	41,610,808	85,723,411
Investment Earnings (Losses)	5,818,103	286,988	1,751,744	10,841,013	3,164,151	2,506,895	24,368,894
Rents and Other	11,445,419	406,635	—	502,084	—	4,213,862	16,568,000
Total Revenues	519,371,047	7,444,025	120,941,849	25,737,936	32,885,565	133,969,868	840,350,290
EXPENDITURES							
Current:							
General Government	69,382,113	44,592	—	2,682,942	38,545	56,609,622	128,757,814
Public Safety	291,121,524	—	—	119,594	10,338,287	35,407,845	336,987,250
Public Works	46,182,258	—	—	4,010,365	66,453	13,056,197	63,315,273
Public Health	7,097,447	—	—	22,876	6,013,613	24,020,703	37,154,639
Culture and Recreation	51,688,222	—	—	2,402,576	1,713,612	23,841,145	79,645,555
Economic Development	10,840,677	—	—	115,658	4,036,205	22,228,965	37,221,505
Community and Human Development	1,115,229	5,207,243	—	94,675	4,302,576	673,560	11,393,283
Debt Service:							
Principal	1,080,770	—	55,220,000	—	1,314,673	2,364,265	59,979,708
Interest	—	—	63,540,950	—	—	2,612,831	66,153,781
Fiscal Fees	—	—	302,440	484,873	—	189,958	977,271
Capital Outlay	5,494,672	1,299,895	—	124,046,578	5,110,399	2,966,157	138,917,701
Total Expenditures	484,002,912	6,551,730	119,063,390	133,980,137	32,934,363	183,971,248	960,503,780
Excess (Deficiency) of Revenues Over (Under) Expenditures	35,368,135	892,295	1,878,459	(108,242,201)	(48,798)	(50,001,380)	(120,153,490)
OTHER FINANCING SOURCES (USES)							
Transfers In	37,397,333	40,000	1,450,803	13,672,230	—	66,101,200	118,661,566
Transfers Out	(69,021,666)	(184,676)	—	(685,945)	—	(12,704,947)	(82,597,234)
Sale of General Capital Assets	—	—	—	10,927,764	—	2,156,101	13,083,865
Face Amount of Bonds Issued	—	—	—	44,735,000	—	—	44,735,000
Leases (as Lessee)	2,874,230	—	—	—	—	158	2,874,388
SBITA (as Lessee)	1,250,746	—	—	—	4,100,792	58,507	5,410,045
Payment to Refunding Bond Escrow Agent	—	—	(12,525,999)	—	—	(5,170,000)	(17,695,999)
Face Amount of Refunding Bonds Issued	—	—	11,555,000	—	—	5,380,000	16,935,000
Premium on Issuance of Bonds	—	—	1,247,543	1,889,960	—	97,461	3,234,964
Total Other Financing Sources (Uses)	(27,499,357)	(144,676)	1,727,347	70,539,009	4,100,792	55,918,480	104,641,595
Net Change in Fund Balances	7,868,778	747,619	3,605,806	(37,703,192)	4,051,994	5,917,100	(15,511,895)
Fund Balances (Deficits) - Beginning of Year	150,552,941	11,492,416	11,889,652	419,618,443	(4,771,090)	128,525,867	717,308,229
Fund Balances (Deficits) - End of Year	\$ 158,421,719	\$ 12,240,035	\$ 15,495,458	\$ 381,915,251	\$ (719,096)	\$ 134,442,967	\$ 701,796,334

CITY OF EL PASO, TEXAS

Statement of Net Position

Proprietary Funds

August 31, 2023

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds
ASSETS							
Current Assets:							
Cash	\$ 988,156	\$ 2,001,523	\$ 130,221	\$ 632,960	\$ 8,640,314	\$ 12,393,174	\$ 1,244,038
Investments	49,858,862	55,037,710	95,042,390	19,411,049	1,601,774	220,951,785	42,404,946
Receivables, Net of Allowances:							
Taxes	—	—	10,322,686	—	—	10,322,686	—
Interest	339,771	274,162	364,419	81,260	7,358	1,066,970	159,228
Trade	3,319,314	879,337	103,084	4,033	333	4,306,101	28,220
Due from Other Government Agencies	10,346,748	205,746	19,166,713	—	250	29,719,457	—
Due from Component Unit	—	9,592,352	—	—	—	9,592,352	—
Prepaid Items	—	14,952	60,302	—	—	75,254	—
Inventory	1,580,981	—	6,254,126	—	—	7,835,107	1,047,573
Total Current Assets	66,433,832	68,005,782	131,443,941	20,129,302	10,250,029	296,262,886	44,884,005
Noncurrent Assets:							
Restricted Investments	30,078,572	17,529,698	—	—	—	47,608,270	—
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	84,009,230	84,009,230	—
Leases Receivable	157,698,441	—	1,988,121	—	—	159,686,562	—
Capital Assets:							
Land	1,377,611	6,887,813	11,753,642	2,469,531	—	22,488,597	—
Construction in Progress	36,757,608	7,917,608	1,197,787	1,356,527	—	47,229,530	—
Lease Right of Use Asset, Net	—	—	2,517,720	—	1,254,361	3,772,081	—
SBITA Right of Use Asset, Net	15,036	30,073	324,943	257,589	—	627,641	—
Buildings, Improvements, Equipment & Other, Net	237,134,235	42,184,759	216,194,094	11,269,727	11,825	506,794,640	19,231
Total Noncurrent Assets	463,061,503	74,549,951	233,976,307	15,353,374	85,275,416	872,216,551	19,231
Total Assets	529,495,335	142,555,733	365,420,248	35,482,676	95,525,445	1,168,479,437	44,903,236
DEFERRED OUTFLOWS OF RESOURCES							
Pension Contributions Subsequent to Measurement Date	1,346,831	2,019,774	3,647,405	250,243	—	7,264,253	584,207
Difference in Projected and Actual Earnings on Pension Investments	(6,043,144)	(9,062,594)	(16,365,667)	(1,122,826)	—	(32,594,231)	(2,621,298)
Difference in Expected and Actual Pension Experience	371,827	557,608	1,006,957	69,085	—	2,005,477	161,285
Change in Assumptions for Pensions	117,345	175,975	317,784	21,803	—	632,907	50,901
Change in Assumptions for OPEB	300,394	191,641	191,226	99,458	51,337	834,056	105,132
Difference in Expected and Actual OPEB Experience	519,518	682,219	1,048,850	124,351	1,968	2,376,906	211,040
Deferred Outflow of Resources - Other	—	—	166,646	—	—	166,646	—
Deferred Charge on Refunding	186,025	257,800	627,490	—	—	1,071,315	—
Total Deferred Outflows of Resources	(3,201,204)	(5,177,577)	(9,359,309)	(557,886)	53,305	(18,242,671)	(1,508,733)
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 526,294,131	\$ 137,378,156	\$ 356,060,939	\$ 34,924,790	\$ 95,578,750	\$1,150,236,766	\$ 43,394,503

CITY OF EL PASO, TEXAS
Statement of Net Position (continued)
Proprietary Funds
August 31, 2023

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds
LIABILITIES							
Current Liabilities:							
Accounts Payable	6,763,171	2,917,961	5,494,566	514,612	24,186	15,714,496	1,873,961
Accrued Payroll	499,640	568,822	924,370	97,263	33,760	2,123,855	192,136
Bond Obligations	1,490,924	1,514,548	2,300,932	—	—	5,306,404	—
Revenue Bonds	5,693,444	—	—	—	—	5,693,444	—
Lease Liability	—	—	66,622	—	124,252	190,874	—
SBITA Liability	15,763	31,526	296,669	138,527	—	482,485	—
Due to Other Government Agencies	—	—	166,646	—	3,154,392	3,321,038	—
Taxes Payable	211,634	664,870	282,646	35,480	11,272	1,205,902	60,529
Interest Payable on Bonds and Notes	128,980	11,255	63,754	—	—	203,989	—
Unearned Revenue	3,920,903	—	—	10,000	—	3,930,903	—
Construction Contracts and Retainage Payable	1,003,917	—	—	—	—	1,003,917	—
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	1,416,270	1,416,270	—
Prepaid Property Taxes	—	—	—	—	4,017,657	4,017,657	—
Compensated Absences	941,462	459,417	559,344	93,491	33,372	2,087,086	222,308
Total OPEB Liability	173,804	228,341	350,679	350,679	528	1,104,031	48,472
Total Current Liabilities	20,843,642	6,396,740	10,506,228	1,240,052	8,815,689	47,802,351	2,397,406
Noncurrent Liabilities:							
Lease Liability	—	—	2,501,360	—	1,191,873	3,693,233	—
SBITA Liability	—	—	46,572	120,617	—	167,189	—
Bond Obligations	32,516,292	8,918,979	42,905,827	—	—	84,341,098	—
Revenue Bonds	26,636,557	—	—	—	—	26,636,557	—
Compensated Absences	2,196,741	1,071,974	1,305,135	218,148	77,870	4,869,868	518,719
Landfill Closure Costs	—	17,529,698	—	—	—	17,529,698	—
Claims and Judgments	—	2,227,167	627,360	—	—	2,854,527	21,934,396
Net Pension Liability	3,543,144	5,313,472	9,595,325	658,323	—	19,110,264	1,536,888
Total OPEB Liability	5,772,351	7,583,617	11,646,678	1,080,088	17,550	26,100,284	2,375,106
Uncollected Property Taxes - Other Taxing Entities	—	—	—	—	84,009,230	84,009,230	—
Total Noncurrent Liabilities	70,665,085	42,644,907	68,628,257	2,077,176	85,296,523	269,311,948	26,365,109
Total Liabilities	91,508,727	49,041,647	79,134,485	3,317,228	94,112,212	317,114,299	28,762,515
DEFERRED INFLOWS OF RESOURCES							
Difference in Expected and Actual Pension Experience	70,458	105,662	190,805	13,093	—	380,018	30,560
Difference in Expected and Actual OPEB Experience	357,170	303,731	382,717	107,947	42,241	1,193,806	131,320
Change in Assumptions for OPEB	3,007,252	3,946,299	6,066,354	720,128	11,522	13,751,555	1,221,337
Lease Related	154,300,213	—	1,942,338	—	—	156,242,551	—
Total Deferred Inflows of Resources	157,735,093	4,355,692	8,582,214	841,168	53,763	171,567,930	1,383,217
NET POSITION							
Net Investment in Capital Assets	216,022,630	47,007,544	185,050,166	15,216,230	11,825	463,308,395	19,231
Restricted for:							
Debt Service	3,233,000	—	—	—	—	3,233,000	—
Cash Reserve	6,944,424	—	—	—	—	6,944,424	—
Passenger Facilities	19,901,148	—	—	—	—	19,901,148	—
Unrestricted	30,949,109	36,973,273	83,294,074	15,550,164	1,400,950	168,167,570	13,229,540
Total Net Position	277,050,311	83,980,817	268,344,240	30,766,394	1,412,775	661,554,537	13,248,771
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 526,294,131	\$ 137,378,156	\$ 356,060,939	\$ 34,924,790	\$95,578,750	\$1,150,236,766	\$ 43,394,503

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended August 31, 2023

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	\$ 49,929,288	\$ 67,933,209	\$ 111,189	\$ 6,398	\$ —	\$ 117,980,084	\$ —
Charges of Tolls	—	—	—	28,675,171	—	28,675,171	—
Charges of Fares and Fees	414,538	—	5,866,048	—	—	6,280,586	—
Sales to Departments	—	65,055	—	—	—	65,055	19,347,519
Premium Contributions	—	—	—	—	—	—	72,383,969
Intergovernmental Revenues	—	—	—	—	1,746,013	1,746,013	—
Penalties - Delinquent tax Collections	—	—	—	—	546,097	546,097	—
General Revenues	2,035,899	425,489	1,373,332	718,793	110,434	4,663,947	607,940
Total Operating Revenues	52,379,725	68,423,753	7,350,569	29,400,362	2,402,544	159,956,953	92,339,428
OPERATING EXPENSES:							
Personnel Services	20,875,052	20,239,656	33,631,925	3,655,176	1,354,008	79,755,817	7,843,430
Contractual Services	49,900	—	23,878	1,604,659	—	1,678,437	—
Professional Services	900,135	97,718	553,847	47,633	392	1,599,725	1,030,144
Outside Contracts	7,625,611	1,633,712	16,526,462	1,529,035	361,375	27,676,195	2,570,715
Fuel and Lubricants	319,756	3,518,461	3,380,464	9,749	69	7,228,499	8,105,768
Materials and Supplies	1,594,872	6,992,119	4,717,818	39,153	29,100	13,373,062	3,657,900
Communications	502,065	260,402	263,576	14,641	129,928	1,170,612	93
Utilities	2,230,428	83,272	1,601,091	98,574	—	4,013,365	24,636
Travel and Training	195,241	62,606	55,247	13,241	10,774	337,109	9,840
Benefits Provided	500	—	40,976	—	—	41,476	68,911,072
Maintenance and Repairs	824,789	164,698	765,032	148,815	—	1,903,334	2,525,524
Other Operating Expenses	2,225,726	6,201,273	5,661,002	553,160	296,316	14,937,477	29,918
Landfill and Transfer Station Utilization	—	1,825,110	—	—	—	1,825,110	—
Depreciation and Amortization	18,915,884	8,270,260	17,794,206	667,631	151,048	45,799,029	32,123
Total Operating Expenses	56,259,959	49,349,287	85,015,524	8,381,467	2,333,010	201,339,247	94,741,163
Operating Income (Loss)	(3,880,234)	19,074,466	(77,664,955)	21,018,895	69,534	(41,382,294)	(2,401,735)
NONOPERATING REVENUES (EXPENSES):							
Investment Earnings (Losses)	6,736,251	1,848,570	1,818,331	561,578	56,764	11,021,494	1,175,926
Interest Expense	(2,574,746)	(310,512)	(1,484,445)	(21,407)	(34,103)	(4,425,213)	—
Gain on Sale of Capital Assets	775	160,137	(108,951)	—	—	51,961	—
Customer Facility Charge	3,345,340	—	—	—	—	3,345,340	—
Sales Tax	—	—	64,826,796	—	—	64,826,796	—
FTA Subsidy	—	—	12,865,193	—	—	12,865,193	—
Other Revenues	6,448,720	—	21,162,867	—	—	27,611,587	—
Total Nonoperating Revenues (Expenses)	13,956,340	1,698,195	99,079,791	540,171	22,661	115,297,158	1,175,926
Income (Loss) Before Capital Contributions and Transfers	10,076,106	20,772,661	21,414,836	21,559,066	92,195	73,914,864	(1,225,809)
Capital Contributions	16,192,140	708,348	5,913,573	—	—	22,814,061	—
Transfers In	—	2,144,412	—	—	—	2,144,412	100,776
Transfers Out	—	(18,181,598)	—	(19,900,922)	(227,000)	(38,309,520)	—
Change in Net Position	26,268,246	5,443,823	27,328,409	1,658,144	(134,805)	60,563,817	(1,125,033)
Net Position - Beginning of Year	250,782,065	78,536,994	241,015,831	29,108,250	1,547,580	600,990,720	14,373,804
Net Position - End of Year	\$ 277,050,311	\$ 83,980,817	\$ 268,344,240	\$ 30,766,394	\$ 1,412,775	\$ 661,554,537	\$ 13,248,771

CITY OF EL PASO, TEXAS

Statement of Cash Flows Proprietary Funds For the Year Ended August 31, 2023

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	\$ 45,190,305	\$ 67,945,763	\$ 7,196,711	\$ 29,402,950	\$ 2,403,104	\$ 152,138,833	\$ 92,334,688
Payments to Suppliers	(17,556,875)	(17,107,319)	(33,803,142)	(3,919,558)	(821,217)	(73,208,111)	(85,188,241)
Payments to Employees	(20,817,622)	(20,353,793)	(33,878,260)	(3,687,246)	(1,373,536)	(80,110,457)	(7,908,910)
Property Taxes Collected for Other Governments	—	—	—	—	1,548,312,619	1,548,312,619	—
Property Taxes Distributed to Other Governments	—	—	—	—	(1,547,655,254)	(1,547,655,254)	—
Net Cash Provided by (used for) Operating Activities	<u>6,815,808</u>	<u>30,484,651</u>	<u>(60,484,691)</u>	<u>21,796,146</u>	<u>865,716</u>	<u>(522,370)</u>	<u>(762,463)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	—	(18,181,595)	—	(19,900,922)	(227,000)	(38,309,517)	—
Transfers from Other Funds	—	2,144,409	—	—	—	2,144,409	100,775
Sales Tax	—	—	64,821,083	—	—	64,821,083	—
Net Cash Provided by (used for) Noncapital Financing Activities	<u>—</u>	<u>(16,037,186)</u>	<u>64,821,083</u>	<u>(19,900,922)</u>	<u>(227,000)</u>	<u>28,655,975</u>	<u>100,775</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Leases (as lessee)	—	—	(129,300)	—	(152,321)	(281,621)	—
Leases (as lessor)	11,823,132	—	165,258	—	—	11,988,390	—
SBITA payments	(14,310)	(28,620)	(467,970)	(141,852)	—	(652,752)	—
Customer Facility Charge	3,480,610	—	—	—	—	3,480,610	—
Capital Contributions from Other Governments and Agencies	17,004,043	743,294	37,311,901	—	—	55,059,238	—
Acquisition and Construction of Capital Assets	(25,802,714)	(7,547,414)	(4,925,592)	(205,813)	—	(38,481,533)	27,274
Proceeds from Capital Debt	—	—	776,596	—	—	776,596	—
Principal Paid on Capital Debt	(6,160,000)	(1,619,001)	(1,840,000)	(505,000)	—	(10,124,001)	—
Interest Paid on Capital Debt	(3,383,402)	(336,357)	(1,591,706)	(25,250)	—	(5,336,715)	—
Proceeds from Sale of Capital Assets	—	198,588	—	—	—	198,588	—
Net Cash Provided by (used for) Capital and Related Financing Activities	<u>(3,052,641)</u>	<u>(8,589,510)</u>	<u>29,299,187</u>	<u>(877,915)</u>	<u>(152,321)</u>	<u>16,626,800</u>	<u>27,274</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchase of Investments	(474,484,313)	(266,741,856)	(1,825,761,958)	(948,420)	(9,221,854)	(2,577,158,401)	57,503,102
Sale of Investments	465,566,970	261,728,774	1,791,449,031	—	9,398,487	2,528,143,262	(56,422,402)
Interest	1,051,114	667,665	659,385	476,062	22,929	2,877,155	384,625
Net Cash Provided by (used for) Investing Activities	<u>(7,866,229)</u>	<u>(4,345,417)</u>	<u>(33,653,542)</u>	<u>(472,358)</u>	<u>199,562</u>	<u>(46,137,984)</u>	<u>1,465,325</u>
Net Increase (Decrease) in Cash	(4,103,062)	1,512,538	(17,963)	544,951	685,957	(1,377,579)	830,911
Cash - Beginning of the Year	5,091,218	488,985	148,184	88,009	7,954,357	13,770,753	413,127
Cash - End of the Year	<u>\$ 988,156</u>	<u>\$ 2,001,523</u>	<u>\$ 130,221</u>	<u>\$ 632,960</u>	<u>\$ 8,640,314</u>	<u>\$ 12,393,174</u>	<u>\$ 1,244,038</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES							
Operating Income (Loss)	\$ (3,880,234)	\$ 19,074,466	\$ (77,664,955)	\$ 21,018,895	\$ 69,534	\$ (41,382,294)	\$ (2,401,735)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:							
Cash Provided by (used for) Operating Activities:							
Depreciation and Amortization Expense	18,915,883	8,270,260	17,794,206	667,631	151,048	45,799,028	32,123
Compensated Absences	320,545	240,943	286,752	61,820	(8,744)	901,316	64,512
OPEB Liability and Related Outflows and Inflows	(325,361)	(426,959)	(656,333)	(77,913)	(1,246)	(1,487,812)	(132,139)
Net Pension Liability and Related Outflows and Inflows	—	—	—	—	—	—	—
Change in Assets and Liabilities:							
Receivables, Net Cash	(9,363,201)	(575,076)	(115,039)	14,163	540	(10,038,613)	(4,725)
Inventories	(159,461)	—	(190,851)	—	—	(350,312)	(122,065)
Prepays	61,463	650	(4,565)	—	—	57,548	—
Accounts and Other Payables	1,246,174	3,900,367	66,094	111,550	(2,781)	5,321,404	1,801,566
Due to Other Government Agencies	—	—	—	—	657,365	657,365	—
Net Cash Provided by (used for) Operating Activities	<u>\$ 6,815,808</u>	<u>\$ 30,484,651</u>	<u>\$ (60,484,691)</u>	<u>\$ 21,796,146</u>	<u>\$ 865,716</u>	<u>\$ (522,370)</u>	<u>\$ (762,463)</u>

CITY OF EL PASO, TEXAS

Statement of Fiduciary Net Position

August 31, 2023

ASSETS	Pension Trust Funds	Custodial Funds
Cash	\$ 44,431,317	\$ 30,168,810
Investments:		
Private Equities	323,899,647	—
Real Estate Investment Funds	159,684,465	—
Fixed Income Securities	320,135,554	—
Domestic Equities	458,080,369	—
International Equities	429,727,830	—
Securities Lending Collateral	37,135,679	—
Other	—	32,558,027
Receivables, Net of Allowances:		
Employer Contributions	1,329,102	—
Employee Contributions	1,329,102	—
Accrued Interest and Dividends	—	20,636
Due from Other Government Agencies	171	5,495,055
Lease ROU, Net of Accumulated Amortization	—	247,503
SBITA ROU, Net of Accumulated Amortization	—	2,440
Capital Assets:		
Land	—	3,089,391
Buildings, Improvements & Equipment, Net	1,635,740	—
Total Assets	1,777,388,976	71,581,862
LIABILITIES		
Accounts Payable	113,574,635	282,672
Accrued Expenses	1,141,715	2,143,710
Taxes Payable	—	14,240
Lease Liability	—	258,247
Accrued Interest on Long-term Liabilities	—	1,335,901
Unearned Revenue	—	14,281,464
Due to Other Government Agencies	—	502,187
Bonds and Notes Payable	—	103,737,945
Total Liabilities	114,716,350	122,556,366
DEFERRED INFLOW OF RESOURCES - OTHER	—	3,595,051
NET POSITION (DEFICIT)		
Restricted for Pensions and Other Purposes	\$1,662,672,626	\$ (54,569,555)

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Year Ended August 31, 2023

	<u>Pension Trust Funds</u>	<u>Custodial Funds</u>
ADDITIONS		
Contributions:		
Employer	\$ 32,891,506	\$ —
Employee	31,704,100	—
Total Contributions	<u>64,595,606</u>	<u>—</u>
Program Income	—	7,118,360
Federal Grant Proceeds	—	1,535,493
State Grant Proceeds	—	1,309,237
Bike Share Revenues	—	47,950
Local Governments	—	55,898,759
Investment Income:		
Net Change in Fair Value of Investments	(244,703,011)	—
Interest	8,195,413	2,062,117
Dividends	19,000,991	—
Securities Lending Income	248,048	—
Less Investment Expenses	(4,458,036)	—
Net Total Investment Income	<u>(221,716,595)</u>	<u>2,062,117</u>
Total Additions	<u>(157,120,989)</u>	<u>67,971,916</u>
DEDUCTIONS:		
Benefit Payments	106,194,070	—
Refunds of Contributions	13,828,561	—
Salaries and Benefits	—	1,454,577
Professional Services	—	606,569
Contract Services	—	841,674
Supplies and Other	—	14,738
Administrative Expenses	1,797,665	338,993
Interest Expense	—	4,577,333
Intergovernmental Transfers	—	6,243,409
Grants - Subrecipients	—	424,005
Depreciation and Amortization Expense	158,204	90,454
Total Deductions	<u>121,978,500</u>	<u>14,591,752</u>
Net Increase in Fiduciary Net Position	(279,099,489)	53,380,164
Net Position (Deficit) - Beginning of Year	1,941,772,115	(107,949,719)
Net Position (Deficit) - End of Year	<u>\$ 1,662,672,626</u>	<u>\$ (54,569,555)</u>

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Year Ended August 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (Inflows):					
Property Taxes	\$ 251,280,449	\$ 251,280,449	\$ 249,230,417	\$ (2,050,032)	99.18 %
Penalties and Interest-Delinquent Taxes	—	—	1,476,962	1,476,962	100.00 %
Sales Taxes	112,783,370	112,783,370	135,901,355	23,117,985	120.50 %
Franchise Fees	56,616,885	56,616,885	60,790,672	4,173,787	107.37 %
Licenses and Permits	12,944,114	12,944,114	14,519,307	1,575,193	112.17 %
Fines and Forfeitures	7,097,584	7,097,584	7,468,626	371,042	105.23 %
Charges for Services	27,228,801	27,228,801	32,062,362	4,833,561	117.75 %
Intergovernmental Revenues	1,268,809	1,268,809	657,824	(610,985)	51.85 %
Rents and Other	10,620,554	10,660,554	11,445,419	784,865	107.36 %
Investment Earnings (Losses)	125,000	125,000	5,818,103	5,693,103	4,654.48 %
Leases (as Lessee)	—	—	2,874,230	2,874,230	100.00 %
SBITA (as Lessee)	—	—	1,250,746	1,250,746	100.00 %
Transfers in	32,785,706	33,600,573	37,397,333	3,796,760	111.30 %
Amounts Available for Appropriation from Current Year Resources	512,751,272	513,606,138	560,893,356	47,287,218	109.21 %
Charges to Appropriations (Outflows):					
General Government:					
Mayor and Council	2,198,547	2,198,547	2,162,003	36,544	98.34 %
City Manager	3,994,595	3,994,595	5,020,201	(1,025,607)	125.67 %
City Clerk	1,315,254	2,115,671	2,163,690	(48,019)	102.27 %
Office of the Comptroller	3,241,823	3,241,823	3,253,938	(12,115)	100.37 %
Purchasing and Strategic Sourcing	1,855,844	1,855,844	1,768,775	87,069	95.31 %
Information Technology	22,916,444	22,916,444	22,478,892	437,552	98.09 %
City Attorney	4,917,866	4,917,866	5,914,193	(996,327)	120.26 %
Human Resources	2,989,834	3,004,284	4,144,338	(1,140,054)	137.95 %
Public Safety and Community Services:					
Police Department	166,295,705	166,295,705	163,422,970	2,872,735	98.27 %
Fire Department	133,496,335	133,496,335	135,453,141	(1,956,806)	101.47 %
Municipal Court	5,862,214	5,862,214	5,646,636	215,578	96.32 %
Public Health	6,841,233	6,841,233	7,097,447	(256,214)	103.75 %
Transportation and Public Works:					
Capital Improvement Department	6,872,182	6,872,182	6,640,907	231,275	96.63 %
Streets and Maintenance	47,810,899	47,867,190	48,785,633	(918,443)	101.92 %
Development and Tourism:					
City Development:					
Planning and Inspections	8,362,486	8,362,486	7,909,476	453,010	94.58 %
Economic Development	3,201,468	3,201,468	3,224,365	(22,897)	100.72 %
Community and Human Development	1,462,977	1,675,120	1,115,229	559,891	66.58 %
Culture and Recreation:					
Museums and Cultural Affairs	4,827,549	4,927,548	3,022,765	1,904,783	61.34 %
Zoo	6,183,863	6,183,863	6,064,465	119,398	98.07 %
Library	9,392,753	9,407,753	9,631,851	(224,098)	102.38 %
Parks Department	43,073,639	42,942,350	38,153,700	4,788,650	88.85 %
Non Departmental:					
Non Departmental	25,637,760	25,425,618	69,949,963	(44,524,345)	275.12 %
Total Charges to Appropriations	512,751,272	513,606,138	553,024,578	(39,418,440)	107.67 %
Increase in Fund Balance:	—	—	7,868,778	7,868,778	
Fund Balance - Beginning of Year	—	—	150,552,941	—	
Fund Balance - End of Year	\$ —	\$ —	\$ 158,421,719	\$ 7,868,778	

CITY OF EL PASO, TEXAS
Other Supplementary Information
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Year Ended August 31, 2023

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 117,092,782	\$ 117,092,782	\$ 117,628,421	\$ 535,639
Penalties and Interest-Delinquent Taxes	—	—	700,294	700,294
Charges for Services	1,003,951	1,003,951	861,390	(142,561)
Investment Earnings	—	—	1,751,744	1,751,744
Rents and Other	—	—	—	—
Total Revenues	118,096,733	118,096,733	120,941,849	2,845,116
EXPENDITURES				
Current:				
Debt Service:				
Principal	55,180,000	55,220,000	55,220,000	—
Interest	68,703,331	68,663,331	63,540,950	5,122,381
Fiscal Fees	34,735	34,735	302,440	(267,705)
Total Expenditures	123,918,066	123,918,066	119,063,390	4,854,676
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,821,333)	(5,821,333)	1,878,459	7,699,792
OTHER FINANCING SOURCES (USES):				
Transfers In	199,799	199,799	1,450,803	(1,251,004)
Payment to Refunding Bond Escrow Agent	—	—	(12,525,999)	12,525,999
Face Amount of Refunding Bonds Issued	—	—	11,555,000	(11,555,000)
Premium on Issuance of Bonds	—	—	1,247,543	(1,247,543)
Intrafund Transfers	5,621,534	5,621,534	—	5,621,534
Total Other Financing Sources (Uses)	5,821,333	5,821,333	1,727,347	4,093,986
Net Change in Fund Balance	—	—	3,605,806	3,605,806
Fund Balances - Beginning of Year	—	—	11,889,652	—
Fund Balances - End of Year	\$ —	\$ —	\$ 15,495,458	\$ 3,605,806

CITY OF EL PASO, TEXAS
Combining Balance Sheet
Nonmajor Governmental Funds
August 31, 2023

	Special Revenue Funds								
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	Total
ASSETS									
Cash	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,507,906	\$ 7,282,281	\$ 8,790,187
Cash with Fiscal Agent	—	—	—	—	—	4,818,505	—	—	4,818,505
Investments	—	—	—	—	—	—	40,023,783	31,706,988	71,730,771
Receivables - Net of Allowances									
Taxes	—	—	—	—	—	—	—	2,229,657	2,229,657
Interest	42,224	—	83	1,894	74,207	—	162,266	256,160	536,834
Trade	4,510	—	11	12,917	7,746	—	9,515	348,324	383,023
Notes	—	—	—	—	—	—	—	2,499,478	2,499,478
Due from Other Government Agencies	2,878,211	2,913,906	—	3,902,703	—	—	—	5,087	9,699,907
Other	—	—	—	—	—	7,932,377	2,172,044	875,047	10,979,468
Due from Component Unit	—	—	—	—	—	—	—	2,656,712	2,656,712
Prepaid Items	—	—	—	—	—	(9,204)	—	—	(9,204)
Inventory	—	—	—	—	—	104,698	—	—	104,698
Leases Receivable	—	—	—	—	—	—	—	8,292,990	8,292,990
Restricted Cash	—	759,845	184,965	10,817	562,482	563,495	—	—	2,081,604
Restricted Investments	21,648,174	—	54,659	369,155	19,173,011	—	—	25,952,951	67,197,950
Total Assets	\$ 24,573,119	\$ 3,673,751	\$ 239,718	\$ 4,297,486	\$ 19,817,446	\$ 13,409,871	\$ 43,875,514	\$ 82,105,675	\$ 191,992,580
LIABILITIES									
Accounts Payable	\$ 715,052	\$ 1,213,569	\$ 38,115	\$ 277,411	\$ 10,401	\$ 3,293,834	\$ 938,238	\$ 3,061,781	\$ 9,548,401
Accrued Payroll	185,850	92,371	—	250,408	44,916	—	—	478,815	1,052,360
Due to Other Funds	—	1,811,102	—	2,136,537	—	—	2,000,000	—	5,947,639
Taxes Payable	42,701	21,725	—	72,372	12,512	—	656	138,032	287,998
Unearned Revenue	26,160,035	578,163	221,460	409,013	—	4,489,978	—	—	31,858,649
Due to Other Government Agencies	5,300	—	16,864	54,249	—	—	—	580	76,993
Total Liabilities	27,108,938	3,716,930	276,439	3,199,990	67,829	7,783,812	2,938,894	3,679,208	48,772,040
Deferred Inflows of Resources									
Leases	—	—	—	—	—	—	—	7,937,558	7,937,558
Other	—	—	—	840,015	—	—	—	—	840,015
Total Deferred Inflows of Resources	—	—	—	840,015	—	—	—	7,937,558	8,777,573
FUND BALANCES									
Nonspendable	—	—	—	—	—	95,494	—	—	95,494
Restricted	—	—	—	257,481	19,749,617	5,530,565	—	25,952,951	51,490,614
Committed	—	—	—	—	—	—	40,936,620	35,603,943	76,540,563
Assigned	—	—	—	—	—	—	—	8,932,015	8,932,015
Unassigned	(2,535,819)	(43,179)	(36,721)	—	—	—	—	—	(2,615,719)
Total Fund Balances	(2,535,819)	(43,179)	(36,721)	257,481	19,749,617	5,626,059	40,936,620	70,488,909	134,442,967
Total Liabilities and Fund Balances	\$ 24,573,119	\$ 3,673,751	\$ 239,718	\$ 4,297,486	\$ 19,817,446	\$ 13,409,871	\$ 43,875,514	\$ 82,105,675	\$ 191,992,580

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended August 31, 2023

	Special Revenue Funds								Total
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	
REVENUES									
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,484,985	\$ 10,484,985
Penalties and Interest-Delinquent taxes	—	—	—	—	—	—	—	1,362	1,362
Sales Taxes	—	—	—	—	—	—	1,446,384	—	1,446,384
Hotel Occupancy Taxes	—	—	—	—	—	—	2,774,359	13,572,021	16,346,380
Rental Vehicle Taxes	—	—	—	—	—	—	—	4,280,535	4,280,535
Franchise Fees	—	—	—	—	—	—	15,355,014	3,678,958	19,033,972
Charges for Services	—	—	—	10,587	—	9,160,380	94,048	22,609,088	31,874,103
Fines and Forfeitures	—	—	—	—	—	—	—	690,971	690,971
Licenses and Permits	—	—	—	—	—	—	—	1,147,947	1,147,947
Ticket Sales	—	—	—	—	—	—	—	331,664	331,664
Intergovernmental Revenues	19,212,932	9,572,556	129,101	11,596,037	9,246	—	—	1,090,936	41,610,808
Investment Earnings (Losses)	(241,455)	—	(194)	(3,479)	592,152	—	1,133,546	1,026,325	2,506,895
Rents and Other	—	—	12,715	—	—	1,680,088	4,200	2,516,859	4,213,862
Total Revenues	18,971,477	9,572,556	141,622	11,603,145	601,398	10,840,468	20,807,551	61,431,651	133,969,868
EXPENDITURES									
Current									
General Government	—	870,318	8,828	—	—	—	—	55,730,476	56,609,622
Public Safety	21,140,530	5,295,509	5,625	—	640,266	—	—	8,325,915	35,407,845
Public Works	—	—	—	—	—	—	—	13,056,197	13,056,197
Public Health	—	—	139,744	11,456,027	1,278,522	—	—	11,146,410	24,020,703
Culture and Recreation	205,014	169,226	37,000	—	—	18,868,106	—	4,561,799	23,841,145
Economic Development	—	—	—	—	—	—	21,044,770	1,184,195	22,228,965
Community and Human Development	—	437,886	—	—	—	—	—	235,674	673,560
Debt Service:									
Principal	45,015	404,713	—	209,218	—	—	—	1,705,319	2,364,265
Interest	—	—	—	—	—	—	—	2,612,831	2,612,831
Fiscal Fees	—	—	—	—	—	—	—	189,958	189,958
Capital Outlay	76,207	2,393,396	—	158	22,526	—	—	473,870	2,966,157
Total Expenditures	21,466,766	9,571,048	191,197	11,665,403	1,941,314	18,868,106	21,044,770	99,222,644	183,971,248
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,495,289)	1,508	(49,575)	(62,258)	(1,339,916)	(8,027,638)	(237,219)	(37,790,993)	(50,001,380)
OTHER FINANCING SOURCES (USES)									
Transfers In	64,559	—	—	—	—	8,667,348	2,153,353	55,215,940	66,101,200
Transfers Out	—	—	—	—	—	—	—	(12,704,947)	(12,704,947)
Sale of General Capital Assets	—	—	—	—	—	—	250,200	1,905,901	2,156,101
Leases (as lessee)	—	—	—	158	—	—	—	—	158
Subscription Based IT Arrangements	—	—	—	—	—	—	—	58,507	58,507
Payment to Refunding Bond Escrow Agent	—	—	—	—	—	—	—	(5,170,000)	(5,170,000)
Face Amount of Refunding Bonds Issued	—	—	—	—	—	—	—	5,380,000	5,380,000
Premium on Issuance of Bonds	—	—	—	—	—	—	—	97,461	97,461
Total Other Financing Sources (Uses)	64,559	—	—	158	—	8,667,348	2,403,553	44,782,862	55,918,480
Net Change in Fund Balances	(2,430,730)	1,508	(49,575)	(62,100)	(1,339,916)	639,710	2,166,334	6,991,869	5,917,100
Fund Balances (Deficits) - Beginning	(105,089)	(44,687)	12,854	319,581	21,089,533	4,986,349	38,770,286	63,497,040	128,525,867
Fund Balances (Deficits) - Ending	\$(2,535,819)	\$ (43,179)	\$ (36,721)	\$ 257,481	\$ 19,749,617	\$ 5,626,059	\$ 40,936,620	\$ 70,488,909	\$ 134,442,967

CITY OF EL PASO, TEXAS
Combining Statement of Net Position
Internal Service Funds
August 31, 2023

	Supply and Support	Self Insurance	Total
ASSETS:			
Current Assets:			
Cash	\$ 85,656	\$ 1,158,382	\$ 1,244,038
Investments	2,919,844	39,485,102	42,404,946
Receivables - Net of Allowances			
Interest	7,470	151,758	159,228
Trade	20,018	8,202	28,220
Inventory	1,047,573	—	1,047,573
Total Current Assets	4,080,561	40,803,444	44,884,005
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements and Equipment, Net	19,231	—	19,231
Total Noncurrent Assets	19,231	—	19,231
Total Assets	4,099,792	40,803,444	44,903,236
DEFERRED OUTFLOWS OF RESOURCES:			
Pension Contributions Subsequent to Measurement Date	452,608	131,599	584,207
Difference in Projected and Actual Earnings on Pension Investments	(2,030,822)	(590,476)	(2,621,298)
Difference in Expected and Actual Pension Experience	124,954	36,331	161,285
Change in Assumptions for Pensions	39,434	11,467	50,901
Change in Assumptions for OPEB	125,042	(19,910)	105,132
Difference in Expected and Actual OPEB Experience	189,031	22,009	211,040
Total Deferred Outflows of Resources	(1,099,753)	(408,980)	(1,508,733)
Total Assets and Deferred Outflows of Resources	\$ 3,000,039	\$ 40,394,464	\$ 43,394,503
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 1,597,042	\$ 276,919	\$ 1,873,961
Accrued Payroll	141,220	50,916	192,136
Taxes Payable	43,113	17,416	60,529
Compensated Absences	176,211	46,097	222,308
Total OPEB Liability	43,330	5,142	48,472
Total Current Liabilities	2,000,916	396,490	2,397,406
Noncurrent Liabilities:			
Compensated Absences	411,159	107,560	518,719
Total OPEB Liability	2,123,147	251,959	2,375,106
Net Pension Liability	1,190,688	346,200	1,536,888
Claims and Judgments	—	21,934,396	21,934,396
Total Noncurrent Liabilities	3,724,994	22,640,115	26,365,109
Total Liabilities	5,725,910	23,036,605	28,762,515
DEFERRED INFLOWS OF RESOURCES:			
Difference in Expected and Actual Pension Experience	23,676	6,884	30,560
Difference in Expected and Actual OPEB Experience	153,997	(22,677)	131,320
Change in Assumptions for OPEB	1,094,595	126,742	1,221,337
Total Deferred Inflows of Resources	1,272,268	110,949	1,383,217
NET POSITION (DEFICIT)			
Net Investment in Capital Assets	19,231	—	19,231
Unrestricted	(4,017,370)	17,246,910	13,229,540
Total Net Position (Deficit)	(3,998,139)	17,246,910	13,248,771
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	\$ 3,000,039	\$ 40,394,464	\$ 43,394,503

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended August 31, 2023

	Supply and Support	Self Insurance	Total
OPERATING REVENUES:			
Sales to Departments	\$ 19,347,519	\$ —	\$ 19,347,519
Premium Contributions	—	72,383,969	72,383,969
General Revenues	6,136	601,804	607,940
Total Operating Revenues	<u>19,353,655</u>	<u>72,985,773</u>	<u>92,339,428</u>
OPERATING EXPENSES:			
Personnel Services	5,157,548	2,685,882	7,843,430
Outside Contracts	189,733	2,380,982	2,570,715
Professional Services	—	1,030,144	1,030,144
Fuel and Lubricants	8,105,768	—	8,105,768
Materials and Supplies	3,642,794	15,106	3,657,900
Communications	93	—	93
Utilities	24,636	—	24,636
Travel and Training	9,840	—	9,840
Benefits Provided	820	68,910,252	68,911,072
Maintenance and Repairs	2,525,524	—	2,525,524
Other Operating Expenses	25,129	4,789	29,918
Depreciation	32,123	—	32,123
Total Operating Expenses	<u>19,714,008</u>	<u>75,027,155</u>	<u>94,741,163</u>
Operating Loss	<u>(360,353)</u>	<u>(2,041,382)</u>	<u>(2,401,735)</u>
NONOPERATING REVENUES (EXPENSES):			
Investment Losses	65,367	1,110,559	1,175,926
Total Nonoperating Revenues (Expenses)	<u>65,367</u>	<u>1,110,559</u>	<u>1,175,926</u>
Loss Before Transfers	<u>(294,986)</u>	<u>(930,823)</u>	<u>(1,225,809)</u>
Transfers In	<u>—</u>	<u>100,776</u>	<u>100,776</u>
Change in Net Position	(294,986)	(830,047)	(1,125,033)
Net Position (Deficit) - Beginning of Year	<u>(3,703,153)</u>	<u>18,076,957</u>	<u>14,373,804</u>
Net Position (Deficit) - End of Year	<u>\$ (3,998,139)</u>	<u>\$ 17,246,910</u>	<u>\$ 13,248,771</u>

CITY OF EL PASO, TEXAS
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended August 31, 2023

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 19,348,891	\$ 72,985,797	\$ 92,334,688
Payments to Suppliers	(14,444,095)	(70,744,146)	(85,188,241)
Payments to Employees	(5,206,660)	(2,702,250)	(7,908,910)
Net Cash Provided by (Used for) Operating Activities	<u>(301,864)</u>	<u>(460,599)</u>	<u>(762,463)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from Other Funds	—	100,775	100,775
Net Cash Provided by Noncapital Financing Activities	<u>—</u>	<u>100,775</u>	<u>100,775</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	27,274	—	27,274
Net Cash Used for Capital and Related Financing Activities	<u>27,274</u>	<u>—</u>	<u>27,274</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale of Investments	17,317,151	40,185,951	57,503,102
Purchase of Investments	(16,991,696)	(39,430,706)	(56,422,402)
Interest	6,496	378,129	384,625
Net Cash Provided by (Used for) Investing Activities	<u>331,951</u>	<u>1,133,374</u>	<u>1,465,325</u>
Net Increase in Cash	57,361	773,550	830,911
Cash - Beginning of the Year	28,295	384,832	413,127
Cash - End of the Year	<u>\$ 85,656</u>	<u>\$ 1,158,382</u>	<u>\$ 1,244,038</u>
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities:			
Operating Loss	\$ (360,353)	\$ (2,041,382)	\$ (2,401,735)
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used for) Operating Activities:			
Depreciation Expense	32,123	—	32,123
Compensated Absences	66,967	(2,455)	64,512
OPEB Liability and Related Outflows and Inflows	(118,427)	(13,712)	(132,139)
Change in Assets and Liabilities:			
Receivables, Net	(4,705)	(20)	(4,725)
Inventories	(122,065)	—	(122,065)
Accounts and Other Payables	204,596	1,596,970	1,801,566
Net Cash Provided by (Used for) Operating Activities	<u>\$ (301,864)</u>	<u>\$ (460,599)</u>	<u>\$ (762,463)</u>

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Pension Trust Funds
August 31, 2023

	City Employees Retirement Trust	Firemen and Policemen's Pension Fund (As of December 31, 2022)		Total
		Firemen Division	Policemen Division	
ASSETS				
Cash and Cash Equivalents	\$ —	\$ 18,113,831	\$ 26,317,486	\$ 44,431,317
Investments:				
Private Equities	—	132,046,649	191,852,998	323,899,647
Real Estate Investment Funds	—	65,099,788	94,584,677	159,684,465
Fixed Income Securities	—	130,512,111	189,623,443	320,135,554
Domestic Equities	—	186,749,131	271,331,238	458,080,369
International Equities	—	175,190,434	254,537,396	429,727,830
Securities Lending Collateral	—	15,139,387	21,996,292	37,135,679
Receivables - Net of Allowances				
Employer Contributions	—	602,112	726,990	1,329,102
Employee Contributions	—	602,112	726,990	1,329,102
Other Receivables	—	85	86	171
Capital Assets:				
Buildings, Improvements & Equipment, Net	—	817,869	817,871	1,635,740
TOTAL ASSETS	<u>—</u>	<u>724,873,509</u>	<u>1,052,515,467</u>	<u>1,777,388,976</u>
LIABILITIES				
Accounts Payable	—	40,471,035	73,103,600	113,574,635
Accrued Expenses	—	507,422	634,293	1,141,715
TOTAL LIABILITIES	<u>—</u>	<u>40,978,457</u>	<u>73,737,893</u>	<u>114,716,350</u>
NET POSITION:				
Restricted for Pensions	<u>\$ —</u>	<u>\$ 683,895,052</u>	<u>\$ 978,777,574</u>	<u>\$ 1,662,672,626</u>

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Year Ended August 31, 2023

	City Employees Retirement Trust	Firemen and Policemen's Pension Fund (As of December 31, 2022)		Total
		Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	\$ —	\$ 14,207,513	\$ 18,683,993	\$ 32,891,506
Employee	—	13,730,670	17,973,430	31,704,100
Total Contributions	—	27,938,183	36,657,423	64,595,606
Investment Income:				
Net Change in Fair Value	—	(99,597,499)	(145,105,512)	(244,703,011)
Interest	—	3,338,056	4,857,357	8,195,413
Dividends	—	7,735,257	11,265,734	19,000,991
Securities Lending Income	—	101,163	146,885	248,048
Less Investment Expenses	—	(1,897,801)	(2,560,235)	(4,458,036)
Net Investment Earnings	—	(90,320,824)	(131,395,771)	(221,716,595)
Total Additions	—	(62,382,641)	(94,738,348)	(157,120,989)
DEDUCTIONS:				
Benefit Payments	—	42,919,790	63,274,280	106,194,070
Refunds of Contributions	—	4,896,015	8,932,546	13,828,561
Administrative Expenses	—	895,912	901,753	1,797,665
Depreciation and Amortization Expense	—	79,102	79,102	158,204
Total Deductions	—	48,790,819	73,187,681	121,978,500
Net Change in Fiduciary Net Position	—	(111,173,460)	(167,926,029)	(279,099,489)
Net Position - Beginning of Year	—	795,068,512	1,146,703,603	1,941,772,115
Net Position - End of Year	\$ —	\$ 683,895,052	\$ 978,777,574	\$ 1,662,672,626

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Custodial Funds
August 31, 2023

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ASSETS			
Cash	\$ 30,168,810	\$ —	\$ 30,168,810
Investments	32,558,027	—	32,558,027
Receivables:			
Interest	20,636	—	20,636
Due from Other Government Agencies	5,495,055	—	5,495,055
Lease ROU, Net of Accumulated Amortization	—	247,503	247,503
SBITA ROU, Net of Accumulated Amortization	—	2,440	2,440
Capital Assets:			
Construction in Progress	3,089,391	—	3,089,391
TOTAL ASSETS	71,331,919	249,943	71,581,862
LIABILITIES			
Accounts Payable	149,019	133,653	282,672
Accrued Expenses	1,971,335	172,375	2,143,710
Taxes Payable	4,179	10,061	14,240
Lease Liability	—	258,247	258,247
Accrued Interest on Long-term Liabilities	1,335,901	—	1,335,901
Unearned Revenue	14,263,475	17,989	14,281,464
Due to Other Government Agencies	134,376	367,811	502,187
Bonds and Notes Payable	103,737,945	—	103,737,945
TOTAL LIABILITIES	121,596,230	960,136	122,556,366
DEFERRED INFLOW OF RESOURCES - OTHER	3,595,051	—	3,595,051
NET POSITION (DEFICIT)	\$ (53,859,362)	\$ (710,193)	\$ (54,569,555)

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended August 31, 2023

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ADDITIONS:			
Program Income	\$ 7,118,360	\$ —	\$ 7,118,360
Federal Grant Proceeds	—	1,535,493	1,535,493
State Grant Proceeds	980,978	328,259	1,309,237
Bike Share Revenues	47,950	—	47,950
Local Governments	55,896,041	2,718	55,898,759
Interest Revenue	2,062,117	—	2,062,117
Total Additions	<u>66,105,446</u>	<u>1,866,470</u>	<u>67,971,916</u>
DEDUCTIONS:			
Salaries and Benefits	402,889	1,051,688	1,454,577
Professional Services	566,174	40,395	606,569
Contract Services	—	841,674	841,674
Supplies and Other	6,824	7,914	14,738
Administrative Expenses	144,302	194,691	338,993
Interest Expense	4,569,771	7,562	4,577,333
Intergovernmental Transfer of Capital Assets	6,243,409	—	6,243,409
Grants - Subrecipients	—	424,005	424,005
Depreciation and Amortization Expense	—	90,454	90,454
Total Deductions	<u>11,933,369</u>	<u>2,658,383</u>	<u>14,591,752</u>
Net Increase (Decrease) in Fiduciary Net Position	54,172,077	(791,913)	53,380,164
Net Position (Deficit) - Beginning of Year	<u>(108,031,439)</u>	<u>81,720</u>	<u>(107,949,719)</u>
Net Position (Deficit) - End of Year	<u>\$ (53,859,362)</u>	<u>\$ (710,193)</u>	<u>\$ (54,569,555)</u>