

City of El Paso, Texas



Comprehensive Annual Financial Report For The Fiscal Year Ended August 31, 2016



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CITY OF EL PASO, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED AUGUST 31, 2016



**Prepared by
Office of the Comptroller**

Cover photo

San Jacinto Plaza, El Paso, Texas

The photo on the cover is San Jacinto Plaza located in downtown El Paso. The space that the plaza was built on was once Ponce De Leon's corrals. It had been a part of his ranch since 1827. The City of El Paso acquired the property on which the plaza is located from William T. Smith after he bought it from Ponce De Leon. By 1883, El Paso beautified the property and turned it into a park with a fenced in alligator pond; at one time the pond held 7 alligators. In 1903, City Council named the park after the famous battle Texas fought to secure its independence – San Jacinto Plaza. In 2016, San Jacinto Plaza was fully renovated; the photo shows the plaza as it is today. The Plaza has been known by many names such as La Placita, La Plaza de los Lagartos, La Plaza.



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**INTRODUCTORY
SECTION**





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Office of the Comptroller

Mayor

Oscar Leeser

February 28, 2017

City Council

District 1

Peter Svarzbein

Honorable Mayor and City Council
City of El Paso, Texas

District 2

Jim Tolbert

State law requires that every general purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended August 31, 2016.

District 3

Emma Acosta

In addition, Section 7.21 of the City Charter requires an annual audit of all City accounts by an independent certified accountant. The Comprehensive Annual Financial Report (CAFR) is the summary of the City's financial activities for the past fiscal year. We believe this CAFR is accurate in all material aspects; that it presents fairly the financial position and financial activities of the City measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial affairs have been included.

District 4

Carl L. Robinson

District 5

Dr. Michiel R. Noe

The Office of the Comptroller assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that have been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

District 6

Claudia Ordaz

District 7

Lily Limón

BKD, LLP, independent auditors, have issued an unmodified ("clean") opinion on the City's financial statements for the year ended August 31, 2016. The independent auditor's report is located at the front of the financial section of this report

District 8

Cortney C. Niland

City Manager

Tommy Gonzalez

Generally accepted accounting principles in the United States of America (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditor's report.

Patricia Degman – Comptroller

City 1 | 300 N. Campbell St. | El Paso, Texas 79901 | (915) 212-1170

"Delivering Outstanding Services"



Office of the Comptroller

Profile of the City

El Paso is located in far west Texas on the international boundary between the United States and the United Mexican States (Mexico). Situated on the Rio Grande

River, the City straddles the lowest altitude all-weather pass through the Rocky Mountains. It is approximately equidistant from the cities of Houston, Texas; Denver, Colorado; and Los Angeles, California. The area comprising the City of El Paso (estimated population 2015 – 681,124), the remainder of El Paso County (estimated population 2015 – 154,469) and Ciudad Juarez, Mexico (estimated population 2011 – 1.3 million) has a population in excess of 2.1 million. El Paso is in the top twenty most populous cities in the nation, the sixth largest city in Texas and the largest American city along the border with Mexico. The City's corporate limits encompass approximately 256 square miles.

The City was incorporated in 1873, operates under a Home Rule Charter with a Council-Manager form of government consisting of a mayor and eight council members. The mayor is elected at large for a four-year term. Council members are elected from eight single member districts for a four-year term. Elections are held bi-annually. The City Manager, appointed by the City Council, is responsible for the management of City employees and the administration of all City affairs.

The City provides a full range of services to the general public. These services include police and fire protection; emergency medical and health services; sanitation services; public transportation; construction and maintenance of streets and infrastructure; recreational activities and cultural events; and general administration of services.

It is the nation's third fastest-growing metropolitan area, and is the county seat of 1,054-square mile El Paso County. Other interesting facts about El Paso:

- Top 20 best places in America to start a business (CNBC, August 2016)
- Top 50 best places to retire (WalletHub, August 2016)
- #2 Best Cities for Hispanic Entrepreneurs (WalletHub, April 2016)
- #3 Best Managed Cities (WalletHub 2015)
- #4 Best City for Home Buyers (Movoto, August 2015)
- #6 Best City for Veterans to Live (WalletHub, November 2016)
- #9 Best place to live in the U.S. for quality of life (U.S. News & World Report, June 2016)



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Financial Reporting Entity

The financial statements presented conform to the requirements of the Governmental Accounting Standards Board (GASB). GASB has established government-wide and combining fund financial statements as the required reporting level for governmental entities that present financial statements in accordance with GAAP.

This report includes financial statements of the funds required for those activities, organizations, and functions related to the City and that are controlled by or dependent upon the City's governing body, the City Council. The financial statements present the City of El Paso, which includes the primary government and its component units.

The basic criterion for determining whether another governmental organization should be included in a primary governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or the existence of a financial benefit/burden relationship. An organization which is fiscally dependent on the primary government should be included as part of the reporting entity.

The following component units, although legally separate from the City, are reported as part of the reporting entity:

El Paso Water Utilities

The component unit column in the government-wide financial statements includes the financial data of the City's component unit, El Paso Water Utilities (EPWU). City Council appoints the majority of the Public Service Board and is accountable for its operation. EPWU is reported discretely in a separate column as "Component Unit–El Paso Water Utilities."

El Paso Housing Finance Corporation

The component unit column in the government-wide financial statements includes the financial data of the City's component unit, El Paso Housing Finance Corporation (EPHFC). City Council appoints its board consisting of seven directors, and is accountable for its operation. EPHFC is reported discretely in a separate column as "Component Unit–El Paso Housing Finance Corporation."

Downtown Development Corporation

The government-wide financial statements and the fund financial statements include the financial data of the City's component unit, Downtown Development Corporation (DDC). The City Council operates as the board of the DDC and certain administrative staff (e.g. CFO, etc.) manage the activities for the DDC. DDC is reported as a blended component unit as a major fund.

Patricia Degman – Comptroller

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El Paso Property Finance Authority, Inc. (Authority)

The Authority was incorporated March 12, 1987, pursuant to the Texas Non-Profit Corporation Act, for the purpose of establishing a Permanent Public Improvements Program. City Council appoints its board consisting of six directors and is accountable for its operations. This corporation had no assets or liabilities and had no financial transactions during fiscal year 2016.

City Employees' Pension Fund (CEPF)

The City contributes to the City Employees' Pension Fund which is a single-employer defined benefit retirement system established under legal authority of the City Charter and administered by the City. Although not under the direct control of the City, the CEPF serves only City and Public Service Board employees and, because of the scope of service, is included in the City's financial statements as a Pension Trust Fund.

Firemen and Policemen's Pension Fund (FPPF)

Uniformed fire fighters and police officers participate in the FPPF, which is divided into two divisions: the fire division and police division. The plan is a single-employer defined benefit retirement plan established under legal authority of state statutes and the City Charter and is administered by a Board of Trustees (FPPF Board). Although not under the direct control of the City, the FPPF serves only City employees and, because of the scope of service, is included in the City's financial statements as a Pension Trust Fund.

Internal Control Framework

Integrated within the business systems of the City are the policies and procedures over accounting and financial reporting that make up the internal control framework. The internal control framework provides reasonable assurance that the accounting systems and underlying data are reliable. There are, however, certain limitations inherent in the internal control framework. Management may choose to accept certain risks because the cost to prevent all risk is not reasonable. Management is responsible for establishing and maintaining effective internal controls. Although some level of risk within the internal control framework is unavoidable, the City's management maintains an attitude of supporting strong and effective internal controls.

Because the City receives federal awards, it is responsible for ensuring adequate internal controls are in place to comply with applicable laws, regulations, contracts and grants related to those programs. A separate report, including a schedule of expenditures of federal awards, findings and questioned costs (SEFA), and the independent auditor's reports on compliance and on internal control over financial reporting are issued in a stand-alone Single Audit Report. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.



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Budgetary Control

The City adopts an annual budget for the General Fund, Debt Service Fund and the operations of the enterprise funds. Unexpended appropriations for these funds lapse at the fiscal year end. Special revenue funds and capital project funds are generally budgeted on a project basis that allows spending beyond the fiscal year end until the project is completed. If a fund is not overspent, it is in compliance with the budget ordinance. Increases to the overall budget require

City Council approval, but reallocation of budget within funds is managed by budget transfers, approved by the Office of Management & Budget.

Long-term Financial Stability and Sustainability

Ensuring the long-term sustainability of City finances is a key strategic policy for City management. City Council has adopted fiscal policies that require the balancing of adopted appropriations with anticipated revenues. General Fund reserves may only be utilized for one-time or emergency type capital procurements that would otherwise need debt financing, or as specifically approved by the City Council.

Sustainability of the City's General Fund is always the most critical issue that constrains long-term financial goals and directly impacts the City's ability to carry out its strategic initiatives. In fiscal year 2016, the operating budget was funded with current revenues. At the close of the fiscal year, actual revenues had exceeded the budget by \$4.8 million.

Since most operating costs of the City are anticipated to increase in future budgets, balancing without the use of reserves or tax/fee increases will remain a major focus. Continued effective budget planning in the short and long term will benefit the City's financial sustainability. Some of the specific accomplishments and areas of continual improvement include:

- Monitor local economy and revenue performance; act quickly to adjust budget expenses where warranted.
- Continue to look for ways to reduce costs and enhance efficiencies through consolidation, outsourcing, interagency partnerships and technology investments. Initiatives include streamlining the pothole repair process, expediting the parks permitting process for sports leagues, improving the building safety inspections process, and reducing telephone land lines and internet costs.
- Prepare the FY2017 and future General Fund budgets without the use of fund balance.
- Maintain strong bond ratings, S&P's AA; Fitch's AA.
- Maintain performance based budgeting in FY2017 and continue to align services to City Council's Strategic Goals.



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Financial Condition

El Paso is the largest metro area along the Texas-Mexico border which boasts a best-in-class, business friendly operating environment while also offering a great living experience. The region represents one of the largest manufacturing centers in North America and is recognized as globally competitive. This is largely due to El Paso's unique quality of possessing the largest bilingual and bi-cultural workforce in the Western Hemisphere. The City of El Paso is the 20th most populous city in the nation and the 6th largest city in Texas. El Paso sits at the border of three states and two countries. Its population is 681,124 and the City's corporate limits encompass approximately 256 square miles.

The City's financial position remains stable as both tax and operating revenues out-performed budgeted revenues this fiscal year. In addition, City management continued to exercise conservative fiscal practices and careful monitoring of departmental spending during the year. The City's 2016 General Fund activities reflect a \$1.6 million increase in fund balance, which followed a \$9.6 million increase in 2015, bringing the total over a two year period to \$11.1 million.

General Fund Unassigned Fund Balance of \$22.7 million, plus the \$18.0 million in cash reserves restricted by the City Charter, totaled \$40.7 million as of August 31, 2016 or 10.9% of General Fund spending in fiscal year 2016. In fiscal year 2015, the General Fund undesignated General Fund reserves were \$38.9 million at August 31, or approximately 11% of spending in fiscal year 2015.

Strategic planning efforts continue within the City and the region in an effort to appropriately focus economic development and workforce efforts to expand and retain the current business base while attracting new businesses. El Paso continues to experience positive economic growth by attracting new businesses and helping existing companies grow. The City's focus is to create new employment opportunities in 21st century industries, maintain a great quality of life, and facilitate business growth at the local and international levels.

The City has an abundance of natural, cultural, educational and recreational attributes, in addition to an extremely favorable cost of living and great climate. Through effective strategic planning and management of resources, the City will be positioned to meet its growing service demands while maintaining a solid financial foundation and establishing El Paso as a premier community in the Southwest.

The Mayor and Council continue to focus on long-term strategic goals and Management continues to focus on the action plans necessary to achieve these goals. Both community resources and improvement in the City's internal operation and culture have been incorporated in these goals. Strategic goals include:



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- Create an environment conducive to strong, sustainable economic development
- Set the standard for a safe and secure city
- Promote the visual image of El Paso
- Enhance El Paso's quality of life through recreational, cultural, and educational environments
- Promote transparent and consistent communication among all members of the community
- Set the standard for sound governance and fiscal management
- Enhance and sustain El Paso's infrastructure network
- Nurture and promote a healthy, sustainable community

Periodically the elected officials engage in a strategic planning process culminating in an updated strategic plan which can be found on the City's website.

GFOA Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of El Paso for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended August 31, 2015. The Certificate is the highest form of recognition in governmental accounting and financial reporting, and represents a significant accomplishment by a government and its management. This was the seventeenth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both Generally Accepted Accounting Principles (GAAP) and applicable legal requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA.

Acknowledgments

The preparation of this report was made possible by the dedicated service of the employees of the Office of the Comptroller. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. Additionally, the effort of the City's component units (EPWU, EPHFC, DDC, CEPF and FPPF) and their external auditors is appreciated.

We would also like to thank the Mayor, City Council and City Department Directors for their interest and support in planning and conducting the financial operation of the City in a responsible and progressive manner.



Office of the Comptroller

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Tommy Gonzalez", with a large, sweeping flourish at the end.

Tommy Gonzalez
City Manager

A handwritten signature in blue ink, appearing to read "Mark Sutter", with a long, horizontal flourish extending to the right.

Mark Sutter, Ph.D.
Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Pat Degman", written in a cursive style.

Pat Degman, CGFM
Comptroller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of El Paso
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

August 31, 2015

Executive Director/CEO



LIST OF PRINCIPAL OFFICIALS



OSCAR LEESER

Mayor

PETER SVARZBEIN

District 1

DR. MICHIEL NOE

District 5

JIM TOLBERT

District 2

CLAUDIA ORDAZ

District 6

EMMA ACOSTA

District 3

LILY LIMON

District 7

CARL L. ROBINSON

District 4

CORTNEY NILAND

District 8

TOMMY GONZALEZ

City Manager

DR. MARK SUTTER

Chief Financial Officer

NANCY BARTLETT

Chief Performance Officer

2016 Department Directors

Khalil Zaied	Capital Improvement Program
Dr. Mark Sutter	Chief Financial Office
Nancy Bartlett	Chief Performance Office
Sylvia B. Firth	City Attorney
Tommy Gonzalez	City Manager's Office
Juliet Lozano	Communications & Public Affairs
Veronica Soto	Community & Human Development
Bryan Crow	Convention & Visitors Bureau
Cary Westin	Economic & International Development
Mario D'Agostino	El Paso Fire Department
Monica Lombrana	El Paso International Airport
Gregory K. Allen	El Paso Police Department
Dionne Mack	El Paso Public Library System
Ellen A. Smyth	Environmental Services & Animal Services
Linda Ball Thomas	Human Resources
Enrique Martinez Jr.	Information Technology Services
Edmundo S. Calderon	Internal Auditor
Matthew McElroy	International Bridges
Jay Banasiak	Mass Transit (Sun Metro)
Richarda Duffy-Momsen	Municipal Clerk
Tracey Jerome	Museum & Cultural Affairs
Jerry Villanueva	Office of Emergency Management
Robert Cortinas	Office of Management & Budget
Pat Degman	Office of the Comptroller
Tracy Novak	Parks & Recreation
Larry Nichols	Planning & Inspections
Robert Resendes	Public Health
Bruce Collins	Purchasing & Strategic Sourcing
Ted Marquez	Streets & Maintenance
Maria O. Pasillas	Tax Office
Steve Marshall	Zoo
Nicole Ferrini	Resiliency Office

**FINANCIAL
SECTION**





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Independent Auditor's Report

The Honorable Mayor and
Members of the City Council
City of El Paso, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of El Paso, Texas (the City), as of and for the year ended August 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the El Paso Water Utilities Public Service Board, a discretely presented component unit of the City. We also did not audit the financial statements of El Paso Firemen and Policemen's Pension Fund, a pension trust fund of the City, which financial statements reflect assets constituting 49.9% of total assets and revenues constituting 17.8% of total revenues of the aggregate remaining fund information. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for these entities, are based solely on the reports of the other auditors. The El Paso Water Utilities Public Service Board's other auditors report contained an Emphasis of Matter paragraph regarding a change in accounting principle. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The Honorable Mayor and
Members of the City Council
City of El Paso, Texas

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of August 31, 2016, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in *Note 14* to the financial statements, in 2016, the El Paso Water Utilities Public Service Board, a discretely presented component unit of the City, changed its method of accounting for pensions with the adoption of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, as amended. Our opinions and the opinion of the other auditors are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary and pension/other postemployment benefit information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Honorable Mayor and
Members of the City Council
City of El Paso, Texas

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the City's basic financial statements. The accompanying supplementary information listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied by us and the other auditors, in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the reports of the other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the City's basic financial statements. The accompanying information in the introductory and statistical sections listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

BKD, LLP

Dallas, Texas
February 28, 2017



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CITY OF EL PASO, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
August 31, 2016

The Management Discussion and Analysis (MD&A) presents an overview and analysis of the financial activities of the City for the fiscal year ended August 31, 2016. This document is designed to:

- Provide a comparison of current year to prior year and identify specific economic factors contributing to changes;
- Help users of the financial statements understand the relationship between the results reported in the government-wide financial statements for governmental activities and the results reported in the major governmental fund financial statements;
- Help the reader focus on the City's financial condition as a whole, describing currently known facts, decisions or conditions expected to impact the City's financial condition and the availability of fund resources for future years; and
- Identify significant variances between the adopted budget, final budget and actual expenditures, discussing the impact of these variances on future liquidity.

Management's Discussion and Analysis should be considered in conjunction with the Letter of Transmittal as well as the City's financial statements. The information contained in these three sections of the Comprehensive Annual Financial Report (CAFR) complement each other.

FINANCIAL HIGHLIGHTS

- ◆ On a government-wide basis, the Primary Government's total assets and deferred outflows exceeded its liabilities and deferred inflows by \$39.8 million (net position). There is a \$648.0 million unrestricted net position deficit.
- ◆ The Primary Government's total net position increased by \$4.9 million. Governmental activities decreased net assets by \$5.5 million while increases from business-type activities totaled \$10.4 million. This decrease in net position is attributable to increases in pension obligations. The Primary Government's total expenses were \$758.5 million, an increase of \$50.6 million from 2015.
- ◆ The cost of the Primary Government's governmental activities was \$563.7 million for the 2016 fiscal year, an increase of 7.5% over the prior year.
- ◆ The City's governmental funds reported combined ending fund balances of \$422.7 million, an increase of \$270.8 million compared with the prior year. Approximately 5.4% of the combined fund balances, or \$22.7 million, is unassigned and available for the discrete purposes for which these funds are collected.
- ◆ The unassigned fund balance in the General Fund is \$22.7 million or 6.5% of total General Fund current year expenditures.

CITY OF EL PASO, TEXAS
MANAGEMENT’S DISCUSSION AND ANALYSIS
August 31, 2016

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City’s basic financial statements. The City’s basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

These components of the Comprehensive Annual Financial Report are graphically illustrated below:

CAFR	Introductory Section	Letter of Transmittal, Organization Chart, Other Introductory Information			
	Financial Section	Management's Discussion and Analysis			
		Government-Wide Financial Statements	Fund Financial Statements		
		Statement of Net Position	Governmental Funds	Proprietary Funds	Fiduciary Funds
			Balance Sheet	Balance Sheet	Statement of Fiduciary Net Position
		Statement of Activities	Statement of Revenues	Statement of Revenues, Expenses and Changes in Net Position	Statement of Changes in Fiduciary Net Position
			Expenditures and Changes in Fund Balances	Statement of Cash Flows	
		Notes to the Financial Statements			
		Required Supplementary Information Other Than MD&A			
	Statistical Section	Other Statistical Information			

CITY OF EL PASO, TEXAS
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The basic financial statements include both government-wide and fund financial statements. These statements differ in scope, measurement focus and basis of accounting, as well as in the information provided. The following chart illustrates these differences:

	Government-Wide Statement	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire entity (except fiduciary funds)	The day-to-day operating activities of the City for basic governmental services	The day-to-day operating activities of the City for business-type enterprises	Instances in which the City administers resources on behalf of others, such as property tax and pension
Accounting basis and measurement focus	Accrual accounting and economic resources measurement focus	Modified accrual and current financial resources measurement focus	Accrual accounting and economic resources measurement focus	Accrual accounting and economic resources measurement focus; except agency funds do not have measurement focus
Type of asset, deferred outflows, liability and deferred inflows information	All assets, deferred outflows, liabilities and deferred inflows, both financial and capital, short-term and long-term	Current assets and liabilities that come due during the year or soon thereafter	All assets, deferred outflows, liabilities and deferred inflows both financial and capital, short-term and long-term	All assets held in a trustee or agency capacity for others and all liabilities
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or soon thereafter; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the City’s finances in a manner that resemble those of a private sector business. All governmental and business-type activities are consolidated into columns which add to a total for the Primary Government.

The *Statement of Net Position* presents information on all of the City’s assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference being reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

Component Units, which are other governmental units over which City Council, acting as a group, can exercise influence or may be obligated to provide financial subsidy, are presented separately in the government-wide statements and as individual activities in the fund financial statements. The focus of the statements is clearly on the Primary Government and the presentation allows the user to address the relative relationship with the component units.

The *Statement of Activities* is focused on both the gross and net cost of various functions (including governmental, business-type and component unit) supported by the government’s general tax and other revenues. This is intended to summarize and simplify the user’s analysis of the costs of various governmental services and/or subsidies to various business-type activities and/or component units.

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Governmental activities of the City include general government, public safety, public works, facilities, economic development, community development, and recreation and cultural services. Property and sales taxes finance the majority of these services.

Business-type activities reflect private-sector type operations (where user charges or fees for services typically cover all or most of the cost of operations, including depreciation). Business-type activities include Environmental Services, Airport Operations, International Bridges, Sun Metro Transit, and the Tax Office Administration.

Fund Financial Statements

A fund is a set of self-balancing accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City of El Paso uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on how cash and other financial assets can readily be converted into available resources, as well as on the balances at the end of the fiscal year that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's operations.

The focus of governmental funds financial statements is narrower than that of the government-wide financial statements; therefore it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities in the government-wide financial statements. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statement, additional information is provided that explains the relationship between them.

Both the *Governmental Funds Balance Sheet* and the *Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances* provide a reconciliation between governmental funds and governmental activities. The flow of current financial resources will reflect bond proceeds and inter-fund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements. The reconciliation will help readers better understand the long-term impact of the government's near-term financing decisions.

The City maintains five governmental fund types for financial reporting purposes. The governmental fund types are General Fund, Special Revenue Funds, Capital Project Funds, Debt Service Funds, and Fiduciary Funds. Information is presented separately in the *Governmental Funds Balance Sheet* and in the *Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances* for the General Fund, Community Development Block Grants Fund, Debt Service Fund, Downtown

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Development Corporation and Capital Projects Fund, all of which are considered major governmental funds. The remaining governmental funds are combined into a single aggregated presentation as Non-major Governmental Funds. Individual fund data for the non-major governmental funds is provided in the combining financial statements and schedules that follow the basic financial statements in this report.

Proprietary Funds

Proprietary funds are generally used to account for services for which the City charges customers—either outside customers or internal departments of the City. Proprietary funds provide a more detailed report of the same type of information as shown in the government-wide financial statements. The City maintains two types of proprietary funds:

- *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its airport, mass transit, environmental services, international bridges, and tax office operations. It should be noted that the Tax Office administrative operations are reported as an enterprise fund and are separate from the agency fund set up to collect and distribute taxes on behalf of regional taxing authorities.
- *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses its internal service funds to account for its employee health benefits and welfare programs, risk management, fleet services, printing and mail services. As these internal services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The proprietary funds financial statements provide separate information for the enterprise funds (i.e., El Paso International Airport, Environmental Services, Sun Metro Transit, International Bridges, and the Tax Office) since they are considered major funds of the City. All internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the Combining Statements and Schedules section of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held by the City in a trustee capacity or as an agent for the benefit of parties outside the City, individuals, private organizations or other governmental entities. Fiduciary funds include both trust and agency type funds. Trust fund statements allow the City to present its blended component units, the City's Employee Pension trust funds, as well as other private purpose trusts. Agency funds include tax office collections on behalf of the other taxing entities. While these funds represent a trust responsibility, these assets are restricted in purpose and do not represent discretionary resources of the government. Therefore, these assets are not presented as part of the government-wide financial statements.

Notes to the Financial Statements

The Notes are an integral part of the financial statements and provide additional information that is essential to a full understanding and fair presentation of the data provided in both the government-wide and fund financial statements. The notes immediately follow the financial statements.

CITY OF EL PASO, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information of the City's governmental and proprietary funds. Budgetary comparison schedules have been provided which demonstrate budgetary compliance.

Statistics

The statistical section provides data on financial trends, revenue and debt capacity, demographic and economic data, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Comparative information for the current and preceding year is presented below.

Net Position (in 000's)

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current and Other Assets	\$ 574,170	\$ 281,564	\$ 92,097	\$ 83,486	\$ 666,267	\$ 365,050
Capital Assets	1,048,382	1,048,737	489,286	489,103	1,537,668	1,537,840
Total Assets	1,622,552	1,330,301	581,383	572,589	2,203,935	1,902,890
Deferred Outflows of Resources	174,646	71,211	13,191	7,532	187,837	78,743
Total Assets and Deferred Outflows	1,797,198	1,401,512	594,574	580,121	2,391,772	1,981,633
Current and Other liabilities	142,000	121,158	27,395	28,614	169,395	149,772
Long-term liabilities	1,921,760	1,544,770	232,096	213,736	2,153,856	1,758,506
Total Liabilities	2,063,760	1,665,928	259,491	242,350	2,323,251	1,908,278
Deferred inflows	28,673	25,289	12	13,163	28,685	38,452
Total liabilities and deferred inflows	2,092,433	1,691,217	259,503	255,513	2,351,936	1,946,730
Net position:						
Net investment in capital assets	186,813	126,064	346,918	345,991	533,731	472,055
Restricted	127,479	93,863	26,658	23,068	154,137	116,931
Unrestricted	(609,527)	(509,632)	(38,505)	(44,451)	(648,032)	(554,083)
Total net position	\$ (295,235)	\$ (289,705)	\$ 335,071	\$ 324,608	\$ 39,836	\$ 34,903

CITY OF EL PASO, TEXAS
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Analysis of the City’s Net Position

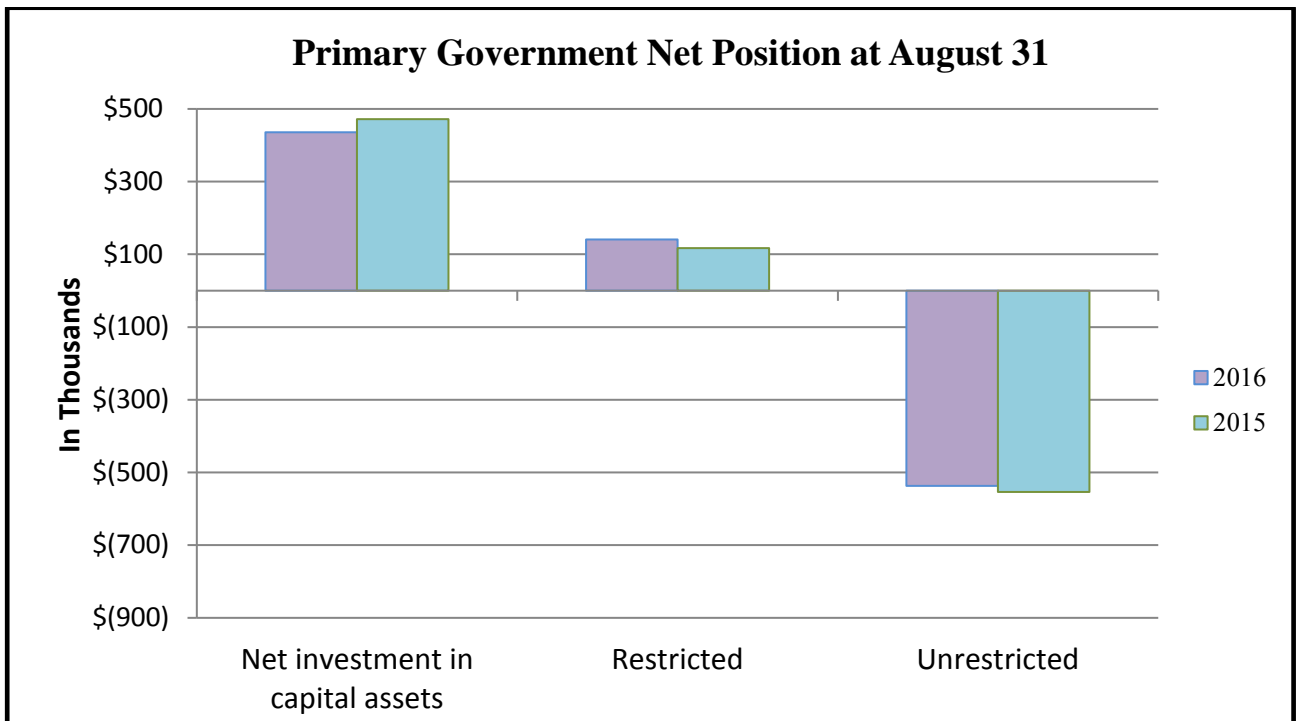
The net position may serve over time as a useful indicator of a government’s financial position. For fiscal year 2016, the City’s assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$39.8 million. Increases in tax revenue and grant funding was offset by additional debt service and pension obligations.

The largest portion of the City’s net position, \$533.7 million, reflects its investment in capital assets (e.g. land, buildings, equipment, improvements, construction in progress and infrastructure), less any outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources because the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the City’s net position, \$127.4 million, represents resources that are subject to external restrictions on how they may be used. This restricted net position is held for debt service, amounts restricted by other funding agencies, amounts from bond proceeds for capital projects, as well as an \$18.0 million cash reserve required by the City Charter. Restricted net position increased \$33.6 million over the prior fiscal year, due mainly to an increase in capital grants.

Generally, all net position generated by governmental activities are either externally restricted or invested in capital assets. Unrestricted governmental activities net position showed a \$609.5 million deficit at the end of this year. This deficit indicates that the City has long-term commitments that exceed its related assets, related largely to pension obligations.

Unrestricted net position in business-type activities remained relatively flat at \$38.5 million deficit.



CITY OF EL PASO, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Analysis of the City's Operations

The following table provides a summary of the City's activities for the years ended August 31, 2016 and 2015. Governmental activities decreased the City of El Paso's net position by \$5.5 million which was offset by an increase in the business-type activities of \$10.4 million resulting in a net position increase of \$4.9 million.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2016	2015	2016	2015	2016	2015
Revenues						
Program revenues						
Charges for services	\$ 124,137	\$ 131,520	\$ 127,936	\$ 120,377	\$ 252,073	\$ 251,897
Operating grants and contribution	33,822	24,912	16,431	179	50,253	25,091
Capital grants and contributions	7,169	2,186	16,138	25,183	23,307	27,369
General revenues						
Ad valorem taxes	237,442	225,044	2,100	-	239,542	225,044
Sales tax	100,081	97,088	41,236	40,534	141,317	137,622
Franchise taxes	55,987	54,402	-	-	55,987	54,402
Investment earnings	650	1,495	275	338	925	1,833
Gain (loss) on disposal of capital asse	92	1,754	(23)	3	69	1,757
Total revenues	<u>559,380</u>	<u>538,401</u>	<u>204,093</u>	<u>186,614</u>	<u>763,473</u>	<u>725,015</u>
Expenses						
Governmental activities						
General government	93,448	39,518	-	-	93,448	39,518
Public safety	241,548	244,856	-	-	241,548	244,856
Public works	67,039	76,506	-	-	67,039	76,506
Public health	21,849	20,342	-	-	21,849	20,342
Parks	26,478	25,310	-	-	26,478	25,310
Library	10,888	10,870	-	-	10,888	10,870
Culture and recreation	32,080	23,330	-	-	32,080	23,330
Community and economic developme	34,224	32,531	-	-	34,224	32,531
Interest on long-term debt	36,192	51,315	-	-	36,192	51,315
Business-type activities						
Airport operations	-	-	50,650	43,740	50,650	43,740
Industrial park & other operations	-	-	1,577	5,818	1,577	5,818
International Bridges	-	-	8,508	6,988	8,508	6,988
Environmental Services	-	-	51,151	45,597	51,151	45,597
Mass Transit	-	-	80,975	81,173	80,975	81,173
Tax Office	-	-	1,932	-	1,932	-
Total expenses	<u>563,746</u>	<u>524,578</u>	<u>194,793</u>	<u>183,316</u>	<u>758,539</u>	<u>707,894</u>
Excess (deficiency) before transfers	(4,366)	13,823	9,300	3,298	4,934	17,121
Transfers	(1,164)	5,831	1,164	(5,831)	-	-
Increase (decrease) in net position	(5,530)	19,654	10,464	(2,533)	4,934	17,121
Net position - September 1	(289,705)	(309,359)	324,608	327,141	34,903	17,782
Net position - August 31	\$ (295,235)	\$ (289,705)	\$ 335,072	\$ 324,608	\$ 39,837	\$ 34,903

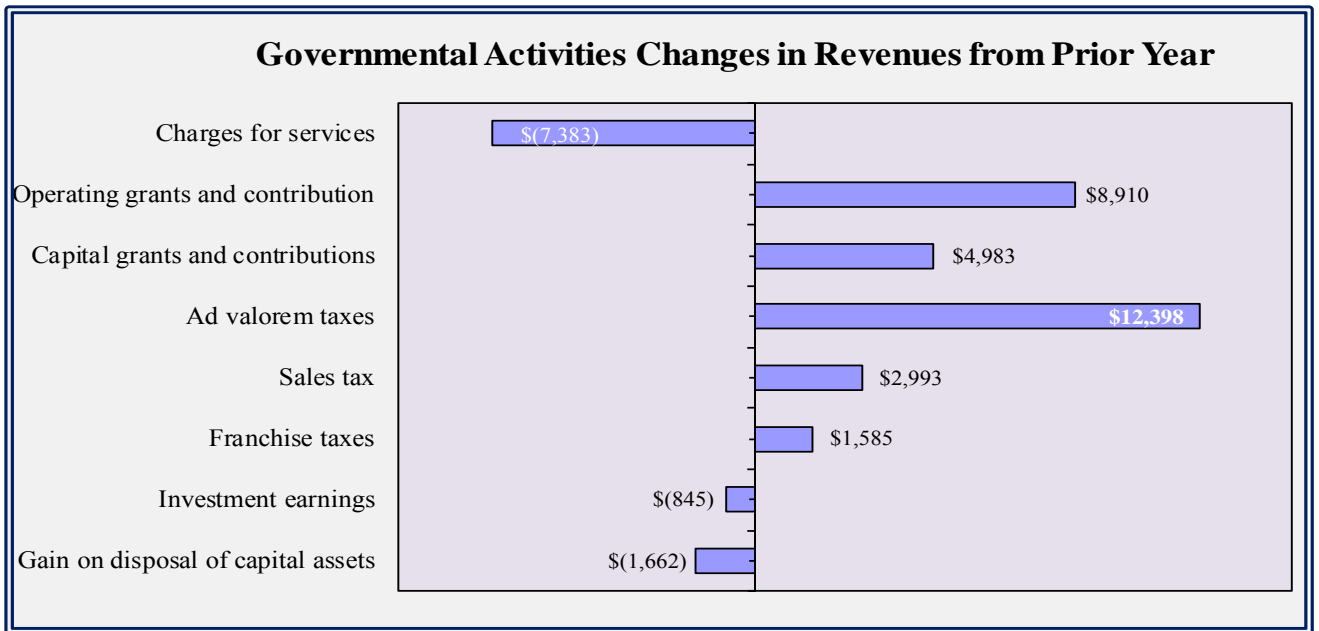
**CITY OF EL PASO, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
August 31, 2016**

Governmental Activities

Program Revenues and Expenses

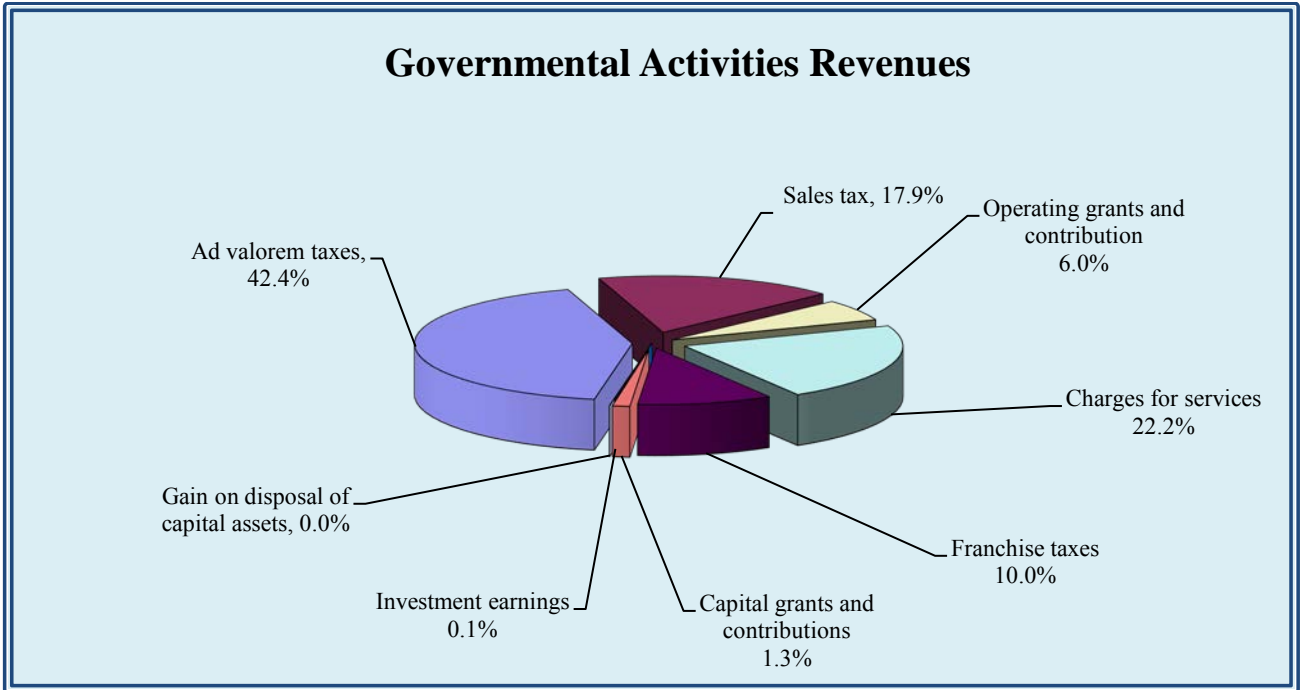
Governmental activities cover a range of typical City services and are directly supported by charges for these services, grants and contributions. In general, revenues generated by charges for services are inadequate to support the cost of the services with public safety creating the greatest burden on the taxpayer. Consequently, general revenues cover any net expense after program-specific revenues are applied. These general revenues include taxes, investment earnings and gains on sales of capital assets.

The following chart (in thousands) shows the change in governmental activities' revenues from the previous year.



**CITY OF EL PASO, TEXAS
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Revenues for governmental activities totaled \$559.4 million, an increase of \$21.0 million or 3.9% from 2015.

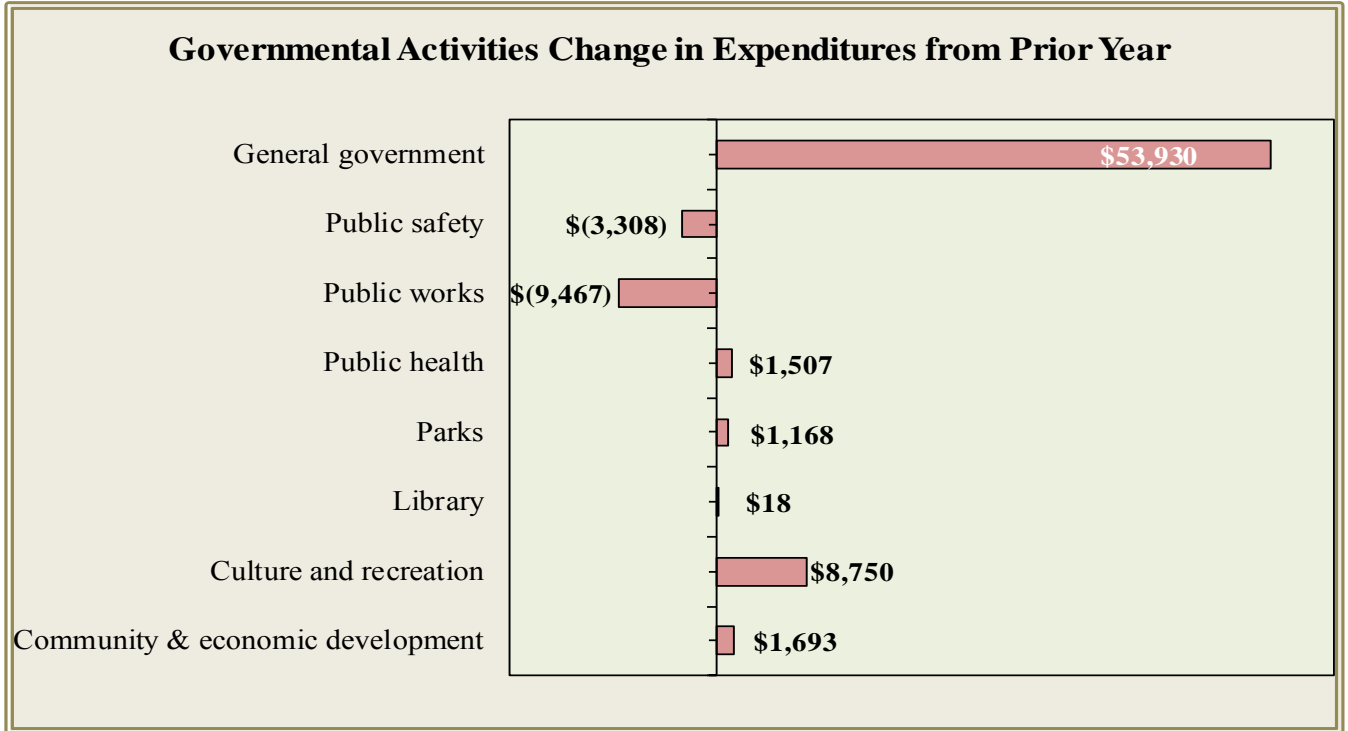


The total ad valorem taxable valuation increased 1.0% while the overall tax rate increased 4.3% from 2015. Ad valorem property tax revenues increased \$12.4 million (5.5%). Sales taxes increased \$3.0 million (3.1%), Franchise taxes increased \$1.6 million (2.9%), Operating/capital grants and contributions increased \$13.9 million (35.8%).

The cost of governmental programs and services was \$563.7 million, an increase of \$50.6 million (14.3%) from 2015. The net pension liability expense for governmental activities increased \$120.1 million for the year, and other post-employment benefits expense increased \$4.3 million, compensated absence expense increased \$4.0 million, and interest on governmental long-term debt decreased \$15.1 million.

**CITY OF EL PASO, TEXAS
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The following chart (in thousands) shows changes in governmental activities' expenses from 2016.



Business-type Activities

Program Revenues and Expenses

Charges for services increased \$7.6 million (6.3%) to \$127.9 million. Operating expenses, net of depreciation, increased \$11.5 million to \$154.9 million (8.03%) and depreciation expense decreased \$37 thousand to \$39.9 million (.09%). The increase in operating expenses is primarily due to increased personnel services of \$6.8 million, outside contracts of \$2 million, and landfill utilization costs of \$2.3 million. Non-operating revenues, excluding operating and capital grants, increased \$11.4 million to \$57.9 million. Non-operating expenses increased \$6.2 thousand to \$5.7 million. Capital contributions decreased \$284 thousand to \$16.1 million. Transfers-out increased \$561 thousand to \$15.0 million. Transfers in increased \$7.6 million to \$16.2 million.

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El Paso International Airport

This fund accounts for the operations of the El Paso International Airport, industrial parks, and golf courses located on Airport property.

Operating revenues increased \$633 thousand to \$37.7 million, due primarily to the increased rental fees related to the opening of the new facility for car rentals. There was an increase in operating expenses of \$2.7 million from \$46.9 million to \$49.6 million related primarily to increases in personnel and depreciation expenses. Non-operating revenues decreased \$124 thousand to \$6.0 million while non-operating expenses remained flat at \$2.7 million. Capital contributions increased \$833 thousand from \$8.3 million to \$9.1 million.

Other significant changes from prior fiscal year include:

- Increase in personnel expenses of \$1.0 million
- All other operating expenses, excluding depreciation and personnel services, increased \$258 thousand
- Depreciation expense increased \$1.4 million as new facilities came online
- Investment earnings increased \$52 thousand
- Passenger facility charge revenue decreased \$264 thousand
- Customer facility charge revenue increased \$91 thousand

Environmental Services Department

This fund accounts for the solid waste collection/disposal activities and animal services of the City.

Operating revenues increased \$5.2 million to \$52.2 million. Population growth in the community and continued construction activity increased collection fees and landfill fees by \$4.4 million.

Operating expenses increased \$5.6 million to \$50.4 million, and includes \$2.3 million increase in landfill utilization expense. The increase was based on a landfill study that was recently completed.

Other significant changes were:

- Personnel expense increased by \$1.7 million due primarily to the additional staff for the Animal Shelter expansion
- Outside contracts increased by \$564 thousand related to payment for recycling services that resulted from a new revenue-sharing agreement
- Materials and supplies increased by \$894 thousand related to the Animal Shelter expansion and fleet maintenance supplies
- Depreciation expense decreased \$68 thousand

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Sun Metro Mass Transit

Sun Metro Mass Transit operating revenues decreased \$482 thousand to \$12.3 million due to decreased revenues from fares. Ridership has slipped as lower gas prices offer alternatives for transportation. The sales tax subsidy increased \$703 thousand.

Operating expenses decreased \$56 thousand to \$79.0 million. Depreciation expense decreased by \$1.4 million. Other significant changes include:

- Personnel expenses increased \$2.2 million related to adjustments for compensated absences
- Fuel expense decreased \$615 thousand as fuel prices remained low during the year. In addition, operations has transitioned from LNG to CNG fuel. The corresponding increase for CNG in the Utilities expense was an increase of \$48 thousand.
- Maintenance and repair increased \$564 thousand for heavy equipment repairs
- Outside contracts increased by \$489 thousand due to outsourcing the management and operations of the LIFT program
- FTA entitlement grant increased \$11.1 million due to reduction in grant revenue in the prior year timing of grant receipts
- Capital contributions from the FTA decreased by \$969 thousand as capital projects were completed during the year and new projects were not as large and in some cases only design costs were incurred in FY16.

International Bridges

This fund represents activity related to the City's international bridges.

Operating revenues increased \$755 thousand to \$22.3 million due to an increase in vehicular and pedestrian traffic crossing the City's bridges.

Operating expenses increased \$1.3 million, primarily attributed to increases in personnel of \$703 thousand.

Other significant changes were:

- Outside contracts increased by \$324 thousand
- Maintenance and repair increased by \$94 thousand
- Depreciation increased by \$85 thousand

CITY OF EL PASO, TEXAS
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FINANCIAL ANALYSIS OF THE FUND LEVEL STATEMENTS

Governmental Funds

At the end of the fiscal year, the City of El Paso's governmental funds reported total fund balance of \$422.7 million, an increase of \$270.8 million from 2015. Approximately 5.4% of this total amount or \$22.7 million constitutes unassigned fund balance. Non-spendable fund balance of \$3.9 million indicates that inventory is not available to liquidate liabilities. Restricted fund balance of \$382 million indicates there are legal restrictions on how these funds may be expended. Committed fund balance of \$13.2 million indicates City Council has restricted how these funds may be expended.

General Fund

The General Fund is the general operating fund of the City. The fund balance for the General Fund totaled \$44.6 million, increasing by \$1.6 million from the prior year. Restricted Fund Balance totaled \$18.0 million, increasing by \$0.5 million from prior year. The Non-Spendable Fund Balance related to inventories decreased \$0.1 million to \$3.9 million.

There were no changes in sales tax/franchise fee rates and no material changes to the City's revenue fee schedules from 2015.

Revenues increased \$12.8 million and transfers in increased \$2.3 million from 2015.

Property tax revenues increased \$5.9 million or 4.0%. The adjusted assessed taxable valuation increased 1.0% and the general fund property tax rate increased to 47.8130 per \$100 of assessed valuation.

Sales taxes increased \$1.4 million or 1.6%. Franchise taxes increased \$1.7 million due to increases in related services. Charges for Services increased \$5.4 million while Intergovernmental Revenues decreased \$1.8 million.

Investment earnings increased slightly by \$59 thousand. Amounts invested during 2016 were comparable to 2015.

Revenue from the County of El Paso, relating to providing health services to County residents, decreased \$161 thousand to \$469 thousand.

Overall, expenditures including transfers increased \$23.0 million or 6.6% over the prior fiscal year.

Community Development Block Grants

The Community Development Block Grants Fund is the only Special Revenue Fund designated as a major fund for reporting purposes. These activities are funded by the U. S. Department of Housing and Urban Development (HUD). Program revenues of the revolving loan funds (RLF) were initially funded by HUD. Recognition of these revenues is dependent upon the City expending these funds in accordance with the entitlement grants and is earned as expended. Expenditures increased \$1.5 million dollars from 2015 amounts to \$16.8 million. The City utilized \$16.8 million in program revenues in 2016.

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Debt Service Fund

Ad valorem property tax revenues increased \$4.3 million (5.7%) as a result of an increase in the debt service ad valorem property tax rate. Principal and interest payments increased \$5.3 million. Fund balance for the debt service fund increased \$402 thousand from 2015.

The City's debt management policy requires the fund balance remain in excess of the debt service portion of the largest taxpayer's tax levy for the year, \$1,421,846 in 2016. The policy also requires that a plan, without causing large variances in the tax rate, should be adopted to reduce the fund balance should it exceed 25% of the current year's expenditure budget.

Capital Projects Fund

Capital Projects Fund expenditures totaled \$44.5 million. Net proceeds of debt issued in 2016 were \$296.4 million while other funding sources (Hotel/Motel Tax, Interest and other) were \$17.4 million. Net transfers between other funds were \$9.3 million of which \$8.2 million was transferred to the Debt Service Fund as part of the debt refinancing that occurred during the year.

This resulted in an increase in fund balance of \$260.8 million to \$340.8 million.

Downtown Development Corporation

The Downtown Development Corporation Fund has a fund balance of \$550 thousand, a decrease of \$21 thousand. The fund had total expenditures of \$5.7 million. The proceeds from the new bond issue were \$18.8 million. Revenues from operations were \$3.7 million. Transfers in of \$0.6 million related to a subsidy from General Fund for this program.

Non-major Governmental Funds

Revenues in these funds were \$73.4 million and expenditures were \$64.3 million. Net transfers-out were \$1.1 million. Fund balance increased \$8 million to \$32.7 million.

Federal Grants

Funding for these activities is program specific and is provided by the U. S. Congress. Expenditures totaled \$4.5 million, with major activities as follows:

- Public Safety – Police and Fire \$4.4 million including capital outlays

State Grants

Expenditures for these activities is program specific and is provided by State Agencies or Departments. Expenditures by the City totaled \$3.0 million as follows:

- Community and Human Development - \$0.4 million
- Police Department \$2.2 million
- Museums - \$0.4 million

**CITY OF EL PASO, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Public Health

Expenditures for preventative healthcare and nutrition programs were \$13.4 million. Grant funding from the state provided \$9.9 million for these programs.

Non-grants

Funding for these activities comes from a variety of sources including property taxes, sales taxes, fines and forfeitures and charges for services. Generally, funding for these activities occurs over several fiscal years and expenditures are made as accumulated funding allows. Revenues totaled \$52.6 million and expenditures were \$43.3 million and a net transfer out of \$1.3 million, resulting in an \$8 million increase in fund balance from fiscal year 2015. The ending fund balance as of August 31, 2016 was \$32.7 million.

Fund balances as of August 31, 2016 include the following:

- PEG \$4.7 million
- Municipal Court \$3.9 million
- Parks Department \$2.4 million
- Police Department \$5.5 million
- Economic Development \$6.9 million
- Civic Center \$3.3 million
- Mayor and council \$.3 million

Proprietary Funds

The City's proprietary fund statements provide the same type of information found in the government-wide financial statements but in more detail.

Net position of the respective proprietary funds is shown on the Statement of Net Position for these funds. These funds had net position increases/decreases as follows. Factors that contributed to the increase/decrease in net position are discussed in the business-type activities section of the government-wide section.

Change in Proprietary Funds Net Position

	2016	2015
El Paso International Airport	\$ 3,313,054	\$ 4,640,664
Environmental Services	7,487,542	10,290,073
Mass Transit	(1,770,661)	(20,192,874)
International Bridges	1,235,830	2,728,802
Tax Office Administration	198,096	-
Net Position Change	\$ 10,463,861	\$ (2,533,335)

CITY OF EL PASO, TEXAS
MANAGEMENT’S DISCUSSION AND ANALYSIS
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GENERAL FUND BUDGETARY HIGHLIGHTS

The City originally budgeted an increase of \$1.3 million as a planned replenishment of fund balance in General Fund in 2016. Under the City Charter the overall tax rate is \$1.85 per \$100 in taxable value. The General Fund property tax rate remained \$1.372 and the debt service property tax rate remained \$.478. The taxable assessed valuation of real and personal property increased approximately 1.0% from 2015.

During 2016, charges to appropriations were increased a total of \$13.0 million. Appropriation increases included \$3.6 million in general government, \$1.9 million in public works, and \$1.5 million in Parks. City resource appropriations increased by \$15.1 million, primarily due to increases in taxes and charges for services.

CAPITAL ASSETS

The City of El Paso’s investment in capital assets for its governmental and business-type activities as of August 31, 2016 amounts to \$1.54 billion, net of accumulated depreciation.

Infrastructure Assets

General capital assets include land, land improvements, easements, buildings, vehicles, machinery and equipment, infrastructure and all other tangible assets that are used in operations and that have initial useful lives greater than one year and exceed the government’s capitalization threshold. The City has capitalized assets with a cost of \$5,000 or more. The City depreciates assets over their estimated useful lives. Additional information regarding the capitalization of assets can be found in Note 5.

The schedule below presents governmental assets net of depreciation, as reported in the government-wide statements.

	Governmental Activities	Business-Type Activities	Total
Land	\$ 175,636,324	\$ 22,610,345	\$ 198,246,669
Artwork	-	979,637	979,637
Buildings	240,678,920	142,748,659	383,427,579
Equipment	52,633,178	75,052,125	127,685,303
Improvements	12,362,490	186,233,065	198,595,555
Infrastructure	371,857,861	-	371,857,861
Construction in Progress	195,213,619	61,662,071	256,875,690
Total	<u>\$ 1,048,382,392</u>	<u>\$ 489,285,902</u>	<u>\$ 1,537,668,294</u>

CITY OF EL PASO, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
August 31, 2016

This year's major additions included:

Land	\$	77,449
Infrastructure/improvements		51,068,861
Buildings		49,676,106
Vehicles and major equipment		16,526,421
		\$ 117,348,837

DEBT ADMINISTRATION

At the end of the fiscal year, the City of El Paso had total liabilities payable of \$2.2 billion. Of this amount, \$1.3 billion is bonded debt backed by the full faith and credit of the government. Revenue Bonds of \$77.3 million are secured solely by fees for services. The Loans of \$11.2 million are bank loans secured by the Fire Department equipment financed by the loans. This debt also includes Capital Lease obligations of \$26.4 million to acquire buses and IT equipment. The Net Pension Obligation is \$531.8 million and the liability for Other Post-Employment Benefits is \$95.2 million.

OUTSTANDING LONG-TERM LIABILITIES AT YEAR-END			
	Governmental Activities	Business-Type Activities	Total
General Obligations	\$ 738,454,156	\$ 20,745,844	\$ 759,200,000
Certificate of Obligations	435,085,290	98,744,710	533,830,000
Revenue Bonds	60,995,000	16,330,000	77,325,000
Unamortized (Discount) premium, net	108,053,091	4,982,009	113,035,100
Loans	11,200,282	-	11,200,282
Capital Lease Obligations	26,404,782	-	26,404,782
Compensated Absences	50,029,021	6,466,536	56,495,557
Landfill Closure and Post-Closure	-	20,146,294	20,146,294
Claims and Judgements	16,316,426	467,845	16,784,271
Net Pension Liability	477,952,558	53,534,887	531,487,445
OPEB	72,334,341	22,858,568	95,192,909
Total	\$ 1,996,824,947	\$ 244,276,693	\$ 2,241,101,640

During the fiscal year, the City issued \$296.6 million in General Obligation bonds, and \$84.2 million in Certificates of Obligation.

CITY OF EL PASO, TEXAS
MANAGEMENT’S DISCUSSION AND ANALYSIS
August 31, 2016

The City’s General Obligation, Revenue Bonds, and Certificate of Obligations ratings are listed below.

	Standard & Poor's	Fitch Ratings
General Obligations	AA	AA
Certificate of Obligations	AA	AA
Revenue Bonds Payable-El Paso International Airport	A+	A+
Revenue Bonds Payable-El Paso International Airport	AA-	A2

Additional information on the City of El Paso’s long-term debt can be found in Note 8 of this report.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGET AND RATES

Economic Factors

The City’s financial position remains stable as both tax and operating revenues out-performed budgeted revenues this fiscal year. In addition, City management continued to exercise conservative fiscal practices and careful monitoring of departmental spending during the year. The City’s 2016 General Fund activities reflect a \$1.6 million increase in fund balance. Approximately \$4.8 million was due to revenues collected over budgeted revenues, offset by \$3.2 million more than budgeted expenditures.

General Fund Unassigned Fund Balance of \$22.7 million, plus the \$18 million in cash reserves restricted by the City Charter, totaled \$40.7 million as of August 31, 2016 or 8.6% of spending in fiscal year 2016. In fiscal year 2015, the General Fund activities reflected a \$9.6 million increase in fund balance, with undesignated cash reserves of \$38.9 million, or approximately 8.7% of spending in fiscal year 2015.

Economic development in the City remains steady in both the commercial and residential regions. CNBC named the Sun City (El Paso) as one of the top 20 metro areas to start a new business in America. El Paso has been named by US News and World Report as one of the best places to live in the US for quality of life. WalletHub has listed El Paso in the Top 10 Best Cities for First-Time Homebuyers.

CITY OF EL PASO, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
August 31, 2016

These recognitions combined with economic initiatives and a stable workforce is reflected in continued economic activity.

- It is anticipated that the region will see a significant population growth in coming years, driven by the expansion of the local military base Fort Bliss.
- In November 2016, El Paso's metropolitan statistical area (MSA) projected unemployment rate fell to 4.6% with a projected labor force of 355,350.
- Employment numbers at the end of November 2016 reflected a positive change of 8,885 jobs from November 2015.
- Home sales rose from \$88.5 million in September 2015 to a high of \$114.9 million in August 2016.

General Fund Budget

Fiscal year 2016 appropriations increased \$13.0 million (3.9%) to \$351.6 million from 2015 actual expenditures and transfers. Appropriations, by function, increased (decreased) as follows:

Function	Change
General government	\$ 3,565,927
Public safety	183,429
Public works	1,897,662
Economic development	157,040
Community and human development	537,247
Culture and recreation	268,518
Parks	1,457,433
Library	169,721
Public health	(1,721)
Debt service	(1,375,454)
Nondepartmental	6,167,915
	<u>\$ 13,027,717</u>

Estimated revenue and transfers increased \$15.1 million (4.2%) to \$373.5 million from 2015 actual revenues and transfers. Revenues and transfers increased (decreased) as follows:

Revenue and transfers in	Change
Property taxes	\$ 5,906,783
Sales taxes	1,366,793
Franchise fees	1,682,205
Licenses and permits	1,019,591
Fines and forfeits	(360,399)
Charges for services	5,421,430
Intergovernmental revenues	(1,836,662)
Country participation	(161,219)
Rents and other	(268,151)
Interest	58,977
Transfers in	2,271,244
	<u>\$ 15,100,592</u>

CITY OF EL PASO, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
August 31, 2016

The City's overall certified taxable assessed valuation for real and personal property increased 1.0% for the fiscal year 2016 tax levy. City Council increased the general fund rate from \$0.460937 to \$0.478130 and the Debt Service tax rate from \$0.238847 to \$0.251595 from 2015 to 2016; however the composition of the debt and general fund tax changed only slightly.

REQUEST FOR INFORMATION

The City of El Paso's Comprehensive Annual Financial Report is designed to provide citizens, customers, investors and creditors with a general overview of the City's finances. It is available at the following website: <http://www.elpasotexas.gov/comptroller/accounting-and-reporting/financial-reports>. If you have questions about this report or need any additional information, you may contact:

Office of the Comptroller
300 N. Campbell
El Paso, Texas 79901

CITY OF EL PASO, TEXAS
Statement of Net Position
August 31, 2016

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	El Paso Water Utilities - February 29, 2016	El Paso Housing Finance Corporation - December 31, 2015
ASSETS					
Cash and Cash Equivalents	\$ 122,293,630	\$ 18,716,750	\$ 141,010,380	\$ 20,864,843	\$ 1,753,432
Investments	305,352,913	45,159,050	350,511,963	15,528,786	2,570,333
Receivables, Net of Allowances	117,247,029	16,686,964	133,933,993	22,081,810	43,188
Interest and Dividends	-	-	-	415,961	-
Other Current Assets	-	-	-	626,724	-
Prepaid Items	37,355	407,466	444,821	1,988,154	1,906
Internal Balances	22,602,208	(22,602,208)	-	-	-
Due from Component Unit	1,756,214	3,742,395	5,498,609	-	-
Inventory	4,880,924	5,799,852	10,680,776	1,864,435	-
Restricted Cash and Cash Equivalents	-	24,186,786	24,186,786	164,652,455	241,249
Restricted Investments	-	-	-	77,927,545	-
Restricted Trade and Other Receivables	-	-	-	177,336	246,173
Capital Assets, Not being Depreciated	372,482,943	85,444,243	457,927,186	183,751,899	-
Capital Assets being Depreciated, Net	675,899,449	403,841,659	1,079,741,108	1,220,568,561	2,028,403
Total Assets	1,622,552,665	581,382,957	2,203,935,622	1,710,448,509	6,884,684
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Amount on Refunding	18,137,597	83,900	18,221,497	4,715,354	-
Pension Contributions Subsequent to Measurement date	28,291,451	6,365,422	34,656,873	2,318,166	-
Difference in Actual and Expected Pension Experience	7,277,201	755,199	8,032,400	578,350	-
Difference in Projected and Actual Earnings on Pension Investments	113,952,254	5,987,033	119,939,287	4,317,719	-
Change in Assumptions for Pensions	6,987,340	-	6,987,340	-	-
Total Deferred Outflows of Resources	174,645,843	13,191,554	187,837,397	11,929,589	-
LIABILITIES					
Liabilities:					
Accounts Payable	41,579,376	10,149,032	51,728,408	19,282,010	1,606
Accrued Payroll	4,517,644	1,084,950	5,602,594	3,924,380	-
Taxes and Fees Payable	1,272,370	55,256	1,327,626	-	-
Accrued Interest Payable	2,323,851	262,488	2,586,339	12,545,152	-
Unearned Revenue	16,907,699	2,288,132	19,195,831	677,370	-
Other Current Liabilities	-	-	-	18,085,821	-
Construction Contracts and Retainage Payable	334,921	1,373,923	1,708,844	3,035,233	-
Long-term Liabilities - Current	75,064,520	12,181,214	87,245,734	43,458,386	-
Long-term Liabilities - Non-current	1,443,807,869	178,560,592	1,622,368,461	679,276,483	-
Net Pension Liability	477,952,558	53,534,887	531,487,445	38,935,728	-
TOTAL LIABILITIES	2,063,760,808	259,490,474	2,323,251,282	819,220,563	1,606
DEFERRED INFLOWS OF RESOURCES					
Deferred Gain on Bond Refunding	-	12,344	12,344	287,215	-
Difference in Actual and Expected Pension Experience	6,501,510	-	6,501,510	-	-
Change in Assumptions for Pensions	22,171,413	-	22,171,413	-	-
Total Deferred Inflows of Resources	28,672,923	12,344	28,685,267	287,215	-
NET POSITION					
Net Investment in Capital Assets	186,813,209	346,918,484	533,731,693	808,631,183	2,028,403
Restricted for:					
Debt Service	4,002,588	2,548,667	6,551,255	69,472,639	-
Cash Reserve	18,008,119	-	18,008,119	-	-
Municipal Court	3,948,788	-	3,948,788	-	-
PEG	4,662,437	-	4,662,437	-	-
Civic Center	3,241,756	-	3,241,756	-	-
Public Health	3,086,458	-	3,086,458	-	-
Library	663,101	-	663,101	-	-
Museums	439,033	-	439,033	-	-
Police	3,347,733	-	3,347,733	-	-
Capital Projects	27,382,931	-	27,382,931	-	-
Community Development	58,695,357	-	58,695,357	-	-
Passenger Facilities	-	12,395,604	12,395,604	-	-
Facilities, Infrastructure and Equipment	-	11,713,851	11,713,851	28,755,663	-
Unrestricted	(609,526,733)	(38,504,913)	(648,031,646)	(3,989,165)	4,854,675
TOTAL NET POSITION	\$ (295,235,223)	\$ 335,071,693	\$ 39,836,470	\$ 902,870,320	\$ 6,883,078

CITY OF EL PASO, TEXAS
Statement of Activities
For the Year Ended August 31, 2016

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets				
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Total	El Paso Water Utilities - February 29, 2016	El Paso Housing Finance Corporation - December 31, 2015
Primary Government:									
Governmental Activities:									
General government	\$ 93,447,706	\$ 20,771,995	\$ 160,972	\$ -	\$ (72,514,739)	\$ -	\$ (72,514,739)	\$ -	\$ -
Public safety	241,548,165	31,069,511	5,687,562	807,001	(203,984,091)	-	(203,984,091)	-	-
Public works	67,038,656	26,872,475	8,430,258	-	(31,735,923)	-	(31,735,923)	-	-
Public health	21,849,467	6,617,347	10,638,634	74,622	(4,518,864)	-	(4,518,864)	-	-
Parks	26,477,652	3,885,593	473,725	285,930	(21,832,404)	-	(21,832,404)	-	-
Library	10,888,401	372,557	59,211	14,802	(10,441,831)	-	(10,441,831)	-	-
Culture and recreation	32,079,547	9,876,118	356,840	-	(21,846,589)	-	(21,846,589)	-	-
Community and economic development	34,224,066	24,670,968	8,014,974	5,986,602	4,448,478	-	4,448,478	-	-
Interest on long-term debt	36,191,595	-	-	-	(36,191,595)	-	(36,191,595)	-	-
Total governmental activities	<u>563,745,255</u>	<u>124,136,564</u>	<u>33,822,176</u>	<u>7,168,957</u>	<u>(398,617,558)</u>	-	<u>(398,617,558)</u>	-	-
Business-type Activities:									
El Paso International Airport	50,650,315	35,998,919	-	14,296,544	-	(354,852)	(354,852)	-	-
Industrial park and other operations	1,576,761	5,102,322	-	-	-	3,525,561	3,525,561	-	-
Solid waste disposal operations	51,150,988	52,182,776	-	731,681	-	1,763,469	1,763,469	-	-
Mass transit operations	80,975,092	12,313,314	11,277,462	6,262,685	-	(51,121,631)	(51,121,631)	-	-
Tax office	1,931,979	-	-	-	-	(1,931,979)	(1,931,979)	-	-
International bridges operations	8,508,327	22,338,527	-	-	-	13,830,200	13,830,200	-	-
Total business-type activities	<u>194,793,462</u>	<u>127,935,858</u>	<u>11,277,462</u>	<u>21,290,910</u>	-	<u>(34,289,232)</u>	<u>(34,289,232)</u>	-	-
Total Primary Government	<u>\$ 758,538,717</u>	<u>\$ 252,072,422</u>	<u>\$ 45,099,638</u>	<u>\$ 28,459,867</u>	<u>\$ (398,617,558)</u>	<u>\$ (34,289,232)</u>	<u>\$ (432,906,790)</u>	<u>\$ -</u>	<u>\$ -</u>
Component Units:									
Water and reclaimed water	\$ 158,523,340	135,802,977	205,567	25,990,586	-	-	-	3,475,790	-
Wastewater	21,485,491	62,067,893	-	-	-	-	-	40,582,402	-
Stormwater district	9,476,331	17,403,907	766,696	-	-	-	-	8,694,272	-
Low/moderate income housing	102,832	120,732	-	-	-	-	-	-	17,900
Total Component Units	<u>\$ 189,587,994</u>	<u>\$ 215,395,509</u>	<u>\$ 972,263</u>	<u>\$ 25,990,586</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,752,464</u>	<u>\$ 17,900</u>
General revenues:									
Taxes:									
Property taxes, levied for general purposes					156,557,796	2,099,835	158,657,631	-	-
Property taxes, levied for debt service					80,884,663	-	80,884,663	-	-
Franchise taxes					55,986,614	-	55,986,614	-	-
Sales taxes					100,080,666	41,236,405	141,317,071	-	-
Investment earnings					650,355	276,231	926,586	676,448	-
Gain(Loss) on disposal of capital assets					91,638	(23,448)	68,190	2,029,621	-
Transfers					(1,164,070)	1,164,070	-	-	-
Total general revenues and transfers					<u>393,087,662</u>	<u>44,753,093</u>	<u>437,840,755</u>	<u>2,706,069</u>	<u>-</u>
Change in net position					(5,529,896)	10,463,861	4,933,965	55,458,533	17,900
Net position - beginning, as previously reported					(289,705,327)	324,607,832	34,902,505	879,260,390	6,865,178
Prior period adjustment					-	-	-	(31,848,603)	-
Net Position, beginning, as restated					-	-	-	847,411,787	6,865,178
Net position - ending					<u>\$ (295,235,223)</u>	<u>\$ 335,071,693</u>	<u>\$ 39,836,470</u>	<u>\$ 902,870,320</u>	<u>\$ 6,883,078</u>

CITY OF EL PASO, TEXAS
Balance Sheet
Governmental Funds
August 31, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	\$ -	\$ 390,557	\$ 1,112,601	\$ 98,835,479	\$ 8,064	\$ 15,566,524	\$ 115,913,225
Investments	23,718,638	942,321	2,684,440	238,466,436	19,457	24,127,227	289,958,519
Receivables - Net of Allowances							
Taxes	18,566,896	-	2,443,350	610,732	453,532	1,099,283	23,173,793
Interest	1,254	306,942	978	2,392	-	1,195	312,761
Trade	2,184,639	-	12,895	3,640,840	72,242	393,351	6,303,967
Notes	1,900,000	54,468,159	-	-	-	23,069	56,391,228
Due from Other Government Agencies	-	3,516,568	-	2,664,597	-	10,670,011	16,851,176
Other	9,282,074	-	-	-	-	4,921,254	14,203,328
Prepaid Items	-	-	-	1,907	-	35,448	37,355
Due from Other Funds	26,283,247	-	-	4,743,876	-	-	31,027,123
Due from Component Unit	1,756,214	-	-	-	-	-	1,756,214
Inventory	3,887,550	-	-	-	-	53,599	3,941,149
Total Assets	\$ 87,580,512	\$ 59,624,547	\$ 6,254,264	\$ 348,966,259	\$ 553,295	\$ 56,890,961	\$ 559,869,838
LIABILITIES							
Accounts Payable	\$ 28,862,742	\$ 884,460	\$ 3,501	\$ 4,906,784	\$ 3,501	\$ 5,198,726	\$ 39,859,714
Accrued Payroll	4,003,199	39,955	-	23,979	-	360,990	4,428,123
Due to Other Funds	-	-	-	2,877,845	-	5,547,070	8,424,915
Taxes Payable	1,252,721	-	8,970	-	-	10,679	1,272,370
Unearned Revenue	3,903,816	-	-	-	-	13,003,883	16,907,699
Due to Other Government Agencies	365,278	4,775	-	-	-	58,588	428,641
Other Payable	-	-	-	334,921	-	-	334,921
Total Liabilities	38,387,756	929,190	12,471	8,143,529	3,501	24,179,936	71,656,383
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Community Development Low Income Housing Loans	-	58,695,357	-	-	-	-	58,695,357
Unavailable Revenues Property Taxes	4,608,835	-	2,239,205	-	-	-	6,848,040
Total Deferred Inflows of Resources	4,608,835	58,695,357	2,239,205	-	-	-	65,543,397
FUND BALANCES:							
Nonspendable	3,887,550	-	-	1,907	-	89,047	3,978,504
Restricted	18,008,119	-	4,002,588	340,820,823	549,794	19,389,306	382,770,630
Committed	-	-	-	-	-	13,232,672	13,232,672
Unassigned	22,688,252	-	-	-	-	-	22,688,252
Total Fund Balances	44,583,921	-	4,002,588	340,822,730	549,794	32,711,025	422,670,058
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 87,580,512	\$ 59,624,547	\$ 6,254,264	\$ 348,966,259	\$ 553,295	\$ 56,890,961	\$ 559,869,838

CITY OF EL PASO, TEXAS
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
August 31, 2016

Fund balances - total governmental funds balance sheet \$ 422,670,058

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

Governmental capital assets (excluding internal service funds)	1,979,224,856	
Accumulated depreciation	<u>(931,242,764)</u>	1,047,982,092

Other long-term assets are not available to pay for current period expenditures and therefore are reported as unavailable in the governmental funds.

Unearned revenue from property taxes	6,848,040	
Unearned revenue from low income housing loans	<u>58,695,357</u>	65,543,397

Internal service funds are used to charge the costs of certain activities, such as health insurance, workers' compensation, unemployment, postage, copy center and equipment maintenance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. (42,447)

Long-term liabilities (excluding internal service funds), including bonds payable and net pension liability (and the related deferred inflows and deferred outflows of resources), are not due and payable in the current period and therefore are not reported as liabilities, deferred inflows or deferred outflow of resources in the governmental funds. Long-term liabilities consist of:

Accrued interest payable	(2,323,851)	
Claims and judgments	(500,000)	
Compensated absences	(49,303,694)	
Net pension liability	(473,647,168)	
Deferred Outflow - Pension contributions subsequent to measurement date	27,779,530	
Deferred Outflow - Difference in actual and expected pension experience	7,216,466	
Deferred Outflow - Difference in projected and actual earnings on investment Pension	113,470,764	
Deferred Outflow - Change in assumptions for pensions	6,987,340	
Deferred Inflow - Difference in actual and expected pension experience	(6,501,510)	
Deferred Inflow - Change in assumptions for pensions	(22,171,413)	
Other postemployment benefits	(70,339,781)	
Unamortized bond issuance premium	(108,053,093)	
Deferred charge on refunding	18,137,597	
Bonds and notes payable	<u>(1,272,139,510)</u>	
		<u>(1,831,388,323)</u>
Net position of governmental activities		<u><u>\$ (295,235,223)</u></u>

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended August 31, 2016

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 153,490,605	\$ -	\$ 80,659,942	\$ -	\$ -	\$ 2,761,514	\$ 236,912,061
Penalties and Interest-Delinquent taxes	1,166,589	-	593,935	-	-	-	1,760,524
Sales Taxes	85,269,622	-	-	4,244,779	2,922,943	7,643,322	100,080,666
Franchise Fees	51,525,945	-	-	-	-	4,460,669	55,986,614
Charges for Services	38,179,887	3,117,168	1,213,353	4,372,872	99,575	36,066,826	83,049,681
Fines and Forfeitures	10,649,110	-	-	-	-	1,763,051	12,412,161
Licenses and Permits	13,993,065	-	-	-	-	29,510	14,022,575
Ticket Sales	-	-	-	-	250,197	-	250,197
Intergovernmental Revenues	349,877	13,610,060	-	8,430,258	-	18,131,769	40,521,964
County Participation	469,169	-	-	-	-	-	469,169
Interest	85,405	8,375	143,865	373,536	11	39,163	650,355
Rents and Other	1,411,981	42,976	-	-	400,000	2,532,728	4,387,685
TOTAL REVENUES	356,591,255	16,778,579	82,611,095	17,421,445	3,672,726	73,428,552	550,503,652
EXPENDITURES							
Current:							
General Government	28,067,753	193,730	-	80,390	-	1,021,696	29,363,569
Public Safety	209,990,139	-	-	-	-	12,227,252	222,217,391
Public Works	35,790,708	-	-	2,480,251	-	4,644,515	42,915,474
Public Health	5,857,910	-	-	-	-	13,111,259	18,969,169
Parks Department	20,518,044	245,070	-	51,040	-	1,582,899	22,397,053
Library	8,702,007	-	-	-	-	307,264	9,009,271
Non Departmental	19,540,951	-	-	-	-	1,755,821	21,296,772
Culture and Recreation	6,427,183	-	-	888,084	-	19,527,099	26,842,366
Economic Development	8,557,774	-	-	2,526,416	-	8,224,356	19,308,546
Environmental Code Compliance	-	-	-	-	-	454,255	454,255
Community and Human Development	1,038,045	10,766,156	-	-	-	577,616	12,381,817
Debt Service:							
Principal	5,951,740	-	39,954,278	-	-	-	45,906,018
Interest Expense	425,030	-	53,255,204	-	5,393,217	-	59,073,451
Fiscal Fees	-	-	1,121,655	2,182,442	302,591	-	3,606,688
Capital Outlay	700,107	5,573,623	-	36,249,721	-	895,227	43,418,678
TOTAL EXPENDITURES	351,567,391	16,778,579	94,331,137	44,458,344	5,695,808	64,329,259	577,160,518
Excess (Deficiency) of Revenues over Expenditures	5,023,864	-	(11,720,042)	(27,036,899)	(2,023,082)	9,099,293	(26,656,867)
OTHER FINANCING SOURCES(USES):							
Transfers In	16,920,895	-	8,187,233	8,274,611	629,062	7,990,918	42,002,719
Transfers Out	(20,305,174)	-	(125,930)	(17,589,493)	-	(9,138,569)	(47,159,166)
Face Amount of Bonds Issued	-	-	-	254,575,000	-	-	254,575,000
Face Amount of Refunding Bonds Issued	-	-	121,260,000	-	17,665,000	-	138,925,000
Premium on Issuance of Bonds	-	-	18,276,214	41,780,204	1,163,237	-	61,219,655
Payment to Refunding Bond Escrow Agent	-	-	(135,475,000)	-	(17,455,000)	-	(152,930,000)
Proceeds from Sale of Capital Assets	-	-	-	137,900	-	-	137,900
Loan Proceeds	-	-	-	656,449	-	-	656,449
TOTAL OTHER FINANCING SOURCES(USES)	(3,384,279)	-	12,122,517	287,834,671	2,002,299	(1,147,651)	297,427,557
Net Change in Fund Balances	1,639,585	-	402,475	260,797,772	(20,783)	7,951,642	270,770,691
Fund Balances - Beginning of Year	42,944,336	-	3,600,113	80,024,958	570,577	24,759,383	151,899,367
Fund balances - End of Period	\$ 44,583,921	\$ -	\$ 4,002,588	\$ 340,822,730	\$ 549,794	\$ 32,711,025	\$ 422,670,058

CITY OF EL PASO, TEXAS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended August 31, 2016

Change in net position reported for governmental activities in the statement of activities are different because:

Net change in fund balances (deficit)- total governmental funds \$ 270,770,691

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital acquisitions	43,418,678	
Depreciation	<u>(43,156,954)</u>	261,724

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals) is to decrease net position.

Cost of disposed assets	(5,251,140)	
Accumulated depreciation on disposed assets	<u>4,411,432</u>	(839,708)

Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenue in the governmental funds.

Unearned revenue from low income housing loans	10,014,266	
Unearned revenue from Property taxes	(1,230,126)	8,784,140

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas, these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Issuance of long-term debt	(401,122,592)	
Repayments	45,906,018	
Face amount of debt refunded	152,930,000	
Amount deferred on refunding	12,823,317	
Amortization of premiums on bonds issued	10,594,269	
Premium on issuance of bonded debt	<u>(61,219,655)</u>	(240,088,643)

Some expenses (excluding internal service fund activity) reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Increase in compensated absences	(3,736,958)	
Increase in accrued interest payable	(535,730)	
Increase in Deferred Outflow - Pension contributions subsequent to measurement date	210,881	
Decrease in Deferred Outflow - Difference in actual and expected pension experience	5,335,777	
Increase in deferred inflow - Change in assumptions for pensions	6,987,340	
Increase in deferred outflow - Difference in projected and actual earnings on investmentpension	101,842,403	
Increase in net pension liability	(118,903,455)	
Increase in deferred inflow - Difference in actual and expected pension experience	(6,501,510)	
Increase in deferred inflow - Change in assumptions for pensions	(22,171,413)	
Amortization of premiums on bonds issued	<u>(3,955,565)</u>	(41,428,230)

Internal service funds are used by management to charge the costs of health insurance, worker's compensation, unemployment benefits, postage, copy center and equipment maintenance to individual funds. The net revenue of the internal service funds is reported by function within governmental activities.

		<u>(2,989,870)</u>
Change in net position of governmental activities		<u>\$ (5,529,896)</u>

CITY OF EL PASO, TEXAS
Statement of Net Position
Proprietary Funds
August 31, 2016

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
ASSETS							
Current assets:							
Cash and Cash Equivalents	\$ 10,569,536	\$ 7,830,339	\$ -	\$ 202,985	\$ 113,890	\$ 18,716,750	\$ 6,380,405
Investments	25,501,768	18,892,741	-	489,753	274,788	45,159,050	15,394,394
Receivables - Net of Allowances:							
Taxes	-	-	6,557,121	-	-	6,557,121	-
Interest	1,030	-	-	143	-	1,173	568
Trade	3,219,354	3,778,444	266,155	5,754	1,583	7,271,290	10,208
Due from Other Government Agencies	1,787,552	165,829	903,999	-	-	2,857,380	-
Due From Component Unit	-	3,742,395	-	-	-	3,742,395	-
Prepaid Items	348,253	-	59,213	-	-	407,466	-
Due From Other Funds	-	-	2,877,845	-	-	2,877,845	-
Inventory	1,557,179	-	4,242,673	-	-	5,799,852	939,775
Total current assets	42,984,672	34,409,748	14,907,006	698,635	390,261	93,390,322	22,725,350
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,146,294	-	4,040,492	-	24,186,786	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531	-	22,610,345	-
Buildings, Improvements, Equipment & Other , Net	247,806,988	35,941,339	105,479,659	15,756,377	29,123	405,013,486	400,300
Construction in Progress	12,440,841	504,122	48,625,751	91,357	-	61,662,071	-
Total noncurrent assets	261,628,928	63,479,568	165,977,312	22,357,757	29,123	513,472,688	400,300
TOTAL ASSETS	304,613,600	97,889,316	180,884,318	23,056,392	419,384	606,863,010	23,125,650
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Charge on Refunding	-	-	-	83,900	-	83,900	-
Pension Contributions Subsequent to Measurement date	1,180,184	1,769,860	3,196,099	219,279	-	6,365,422	511,921
Difference in Projected and Actual Earnings on Pension Invest	1,110,028	1,664,652	3,006,108	206,245	-	5,987,033	481,490
Difference in Actual and Expected Pension Experience	140,018	209,978	379,187	26,016	-	755,199	60,735
Total Deferred Outflows of Resources	2,430,230	3,644,490	6,581,394	535,440	-	13,191,554	1,054,146
Total Assets & Deferred Outflows	307,043,830	101,533,806	187,465,712	23,591,832	419,384	620,054,564	24,179,796
LIABILITIES							
Current liabilities:							
Accounts Payable	4,087,519	1,607,089	4,274,236	154,082	26,106	10,149,032	1,291,017
Accrued Payroll	233,473	305,211	484,836	44,237	17,193	1,084,950	89,521
Current Portion - Bonds, Notes and Capital	1,831,900	1,488,783	1,575,436	1,248,322	-	6,144,441	-
Due to Other Funds	1,091,230	1,886,196	22,183,151	319,476	-	25,480,053	-
Taxes Payable	55,256	-	-	-	-	55,256	-
Interest Payable on Bonds and Notes	108,945	40,138	101,043	12,362	-	262,488	-
Unearned Revenue	2,187,360	95,150	622	5,000	-	2,288,132	-
Construction Contracts and Retainage Payable	1,373,923	-	-	-	-	1,373,923	-
Compensated Absences - Current	2,157,892	904,848	1,658,295	184,032	138,831	5,043,898	217,598
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	13,127,498	7,320,290	30,277,619	1,967,511	182,130	52,875,048	1,598,136
Noncurrent liabilities:							
Certificates of Obligation Bonds	38,907,144	19,785,487	55,495,585	4,919,906	-	119,108,122	-
Revenue Bonds	15,550,000	-	-	-	-	15,550,000	-
Compensated Absences	608,636	255,214	467,724	51,906	39,158	1,422,638	507,729
Landfill Closure Costs	-	19,029,543	-	-	-	19,029,543	-
Delta Transfer Station Closure Costs	-	123,876	-	-	-	123,876	-
Claims and Judgments	-	-	467,845	-	-	467,845	15,816,426
Net Pension Liability	9,925,655	14,884,993	26,880,037	1,844,202	-	53,534,887	4,305,392
Other Postemployment Benefits	4,896,567	6,664,718	10,199,529	1,097,754	-	22,858,568	1,994,560
Total noncurrent liabilities	69,888,002	60,743,831	93,510,720	7,913,768	39,158	232,095,479	22,624,107
TOTAL LIABILITIES	83,015,500	68,064,121	123,788,339	9,881,279	221,288	284,970,527	24,222,243
DEFERRED INFLOWS OF RESOURCES							
Deferred gain on refunding	-	12,344	-	-	-	12,344	-
Total Deferred Inflows of Resources	-	12,344	-	-	-	12,344	-
NET POSITION							
Net investment in capital assets	203,857,016	22,006,522	108,805,248	12,220,575	29,123	346,918,484	400,300
Restricted for:							
Debt Service	2,548,667	-	-	-	-	2,548,667	-
Passenger Facilities	12,395,604	-	-	-	-	12,395,604	-
Customer Facility Charge	11,713,851	-	-	-	-	11,713,851	-
Unrestricted	(6,486,808)	11,450,819	(45,127,875)	1,489,978	168,973	(38,504,913)	(442,747)
TOTAL NET POSITION	\$ 224,028,330	\$ 33,457,341	\$ 63,677,373	\$ 13,710,553	\$ 198,096	\$ 335,071,693	\$ (42,447)

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended August 31, 2016

Business-type Activities - Enterprise Funds

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Total	Governmental Activities - Internal Service Funds
OPERATING REVENUES:							
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	\$ 1,585,972	\$ 1,585,972	\$ -
Penalties and Interest-Delinquent taxes	-	-	-	-	513,863	513,863	-
Charges of Rentals and Fees	37,001,739	50,849,796	129,688	43,537	-	88,024,760	-
Charges of Tolls	-	-	-	21,884,648	-	21,884,648	-
Charges of Fares and Fees	376,706	426,297	9,791,978	-	-	10,594,981	-
Sales to Departments	-	86,551	-	-	-	86,551	17,084,152
Premium Contributions	-	-	-	-	-	-	53,274,781
General Revenues	287,579	820,132	2,391,648	410,342	-	3,909,701	807,589
Total Operating Revenues	37,666,024	52,182,776	12,313,314	22,338,527	2,099,835	126,600,476	71,166,522
OPERATING EXPENSES:							
Personnel Services	17,750,808	21,544,284	36,084,498	3,155,419	1,202,388	79,737,397	7,043,672
Contractual Services	14,260	5,198	-	1,455,081	-	1,474,539	-
Professional Services	681,435	34,844	141,638	19,670	-	877,587	1,170,656
Outside Contracts	6,385,370	2,556,203	12,661,367	1,458,297	245,360	23,306,597	3,066,913
Fuel and Lubricants	148,367	2,152,269	3,221,940	4,449	73	5,527,098	4,445,494
Materials and Supplies	1,223,628	8,456,405	4,210,192	124,956	139,369	14,154,550	4,868,797
Communications	221,715	253,295	123,509	19,355	-	617,874	615
Utilities	1,642,994	197,223	1,345,120	80,916	-	3,266,253	25,845
Operating Leases	28,883	37,828	731,471	344,231	127,536	1,269,949	60,640
Travel and Entertainment	204,365	77,932	53,836	22,932	10,711	369,776	2,521
Benefits Provided	306	-	43,745	-	-	44,051	52,042,599
Maintenance and Repairs	895,725	272,034	1,430,288	258,162	-	2,856,209	1,638,733
Landfill and Transfer Station Utilization	-	3,008,034	-	-	-	3,008,034	-
Other Operating Expenses	2,145,906	3,833,602	6,475,849	90,592	203,165	12,749,114	262,748
Depreciation	18,228,662	7,987,175	12,501,089	1,160,736	3,377	39,881,039	73,628
Total Operating Expenses	49,572,424	50,416,326	79,024,542	8,194,796	1,931,979	189,140,067	74,702,861
Operating Income (Loss)	(11,906,400)	1,766,450	(66,711,228)	14,143,731	167,856	(62,539,591)	(3,536,339)
NONOPERATING REVENUES (EXPENSES):							
Interest Revenue	142,345	112,777	-	21,109	-	276,231	81,383
Interest Expense	(2,654,652)	(734,662)	(1,950,550)	(313,531)	-	(5,653,395)	-
Gain (Loss) on Sale of Equipment and Land	-	(23,448)	-	-	-	(23,448)	-
Customer Facility Charge	3,435,217	-	-	-	-	3,435,217	-
Sales Tax	-	-	41,236,405	-	-	41,236,405	-
FTA Subsidy	-	-	11,277,462	-	-	11,277,462	-
Total Nonoperating Revenues (Expenses)	922,910	(645,333)	50,563,317	(292,422)	-	50,548,472	81,383
Income (Loss) Before Capital Contributions and Transfers	(10,983,490)	1,121,117	(16,147,911)	13,851,309	167,856	(11,991,119)	(3,454,956)
Capital Contributions	14,296,544	731,681	6,262,685	-	-	21,290,910	-
Transfers Out	-	(2,413,448)	-	(12,615,479)	-	(15,028,927)	-
Transfers In	-	8,048,192	8,114,565	-	30,240	16,192,997	465,086
Change in net position	3,313,054	7,487,542	(1,770,661)	1,235,830	198,096	10,463,861	(2,989,870)
Total Net Position - Beginning	220,715,276	25,969,799	65,448,034	12,474,723	-	324,607,832	2,947,423
Total Net Position - Ending	\$ 224,028,330	\$ 33,457,341	\$ 63,677,373	\$ 13,710,553	\$ 198,096	\$ 335,071,693	\$ (42,447)

CITY OF EL PASO, TEXAS

Statement of Cash Flows

Proprietary Funds

For the Year Ended August 31, 2016

Business-type Activities - Enterprise Funds

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers / Departments	\$ 37,483,996	\$ 48,453,995	\$ 17,350,427	\$ 22,229,996	\$ 2,098,252	\$ 127,616,666	\$ 71,674,180
Payments to Suppliers	(20,085,133)	(17,497,046)	(30,127,397)	(3,838,476)	(726,214)	(72,274,266)	(68,751,277)
Payments to Employees	(17,021,053)	(21,211,197)	(35,416,991)	(2,733,559)	(981,100)	(77,363,900)	(5,905,448)
Payments to Other Funds	-	-	(17,562,829)	-	-	(17,562,829)	-
Net cash provided by (used for) operating activities	<u>377,810</u>	<u>9,745,752</u>	<u>(65,756,790)</u>	<u>15,657,961</u>	<u>390,938</u>	<u>(39,584,329)</u>	<u>(2,982,545)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers from Other Funds	-	8,048,192	8,114,565	-	30,240	16,192,997	-
Transfers to Other Funds	-	(2,413,448)	-	(12,615,479)	-	(15,028,927)	-
Sales Tax	-	-	41,073,374	-	-	41,073,374	-
FTA Subsidy	-	-	10,952,189	-	-	10,952,189	-
Net cash provided by (used for) noncapital financing activities	<u>-</u>	<u>5,634,744</u>	<u>60,140,128</u>	<u>(12,615,479)</u>	<u>30,240</u>	<u>53,189,633</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from Disposals	-	-	2,525,583	-	-	2,525,583	-
Customer Facility Charges	3,435,217	-	-	-	-	3,435,217	-
Capital Contributions	14,296,544	731,681	6,262,685	-	-	21,290,910	-
Purchases of Capital Assets	(27,115,378)	(10,062,287)	(5,394,461)	(151,557)	(32,500)	(42,756,183)	(296,668)
Payment of Landfill Closure and Transfer Station costs	-	(2,201,416)	-	-	-	(2,201,416)	-
Proceeds from Capital Debt	-	-	5,885,128	-	-	5,885,128	-
Principal Paid on Capital Debt	(1,202,425)	(1,367,057)	(1,720,859)	(1,245,079)	-	(5,535,420)	-
Interest Paid on Capital Debt	(2,648,243)	(736,328)	(1,941,414)	(314,971)	-	(5,640,956)	-
Proceeds from Sale of Capital Assets	290,606	155,064	-	-	-	445,670	-
Net cash provided by (used for) capital and related financing activities	<u>(12,943,679)</u>	<u>(13,480,343)</u>	<u>5,616,662</u>	<u>(1,711,607)</u>	<u>(32,500)</u>	<u>(22,551,467)</u>	<u>(296,668)</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchases of Investments	(6,280,814)	(786,601)	-	(573,653)	(274,788)	(7,915,856)	(5,316,908)
Interest	160,178	112,777	-	22,151	-	295,106	87,884
Net cash provided by (used for) investing activities	<u>(6,120,636)</u>	<u>(673,824)</u>	<u>-</u>	<u>(551,502)</u>	<u>(274,788)</u>	<u>(7,620,750)</u>	<u>(5,229,024)</u>
Net increase (decrease) in cash and cash equivalents	(18,686,505)	1,226,329	-	779,373	113,890	(16,566,913)	(8,508,237)
Cash and Cash Equivalents - beginning of the year	29,256,041	26,750,304	-	3,464,104	-	59,470,449	14,888,642
Cash and Cash Equivalents - end of the year	<u>\$ 10,569,536</u>	<u>\$ 27,976,633</u>	<u>\$ -</u>	<u>\$ 4,243,477</u>	<u>\$ 113,890</u>	<u>\$ 42,903,536</u>	<u>\$ 6,380,405</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:							
Operating Income (Loss)	\$ (11,906,400)	\$ 1,766,450	\$ (66,711,228)	\$ 14,143,731	\$ 167,856	\$ (62,539,591)	\$ (3,536,339)
Adjustments to Reconcile Operating Income to Net Cash							
Provided by (Used for) Operating Activities:							
Landfill and Transfer Station Utilization	-	3,008,034	-	-	-	3,008,034	-
Depreciation Expense	18,228,662	7,987,175	12,501,089	1,160,736	3,377	39,881,039	73,628
Compensated Absences	423,232	(107,848)	211,262	34,483	195,182	756,311	293,195
Other Post Employment Benefits	349,377	453,014	495,076	156,148	-	1,453,615	(16,826)
Net Pension Liability	(50,070)	(93,130)	(135,595)	224,797	-	(53,998)	369,673
Change in Assets and Liabilities:							
Receivables, Net	(178,481)	(198,842)	(937,783)	(5,754)	(1,583)	(1,322,443)	507,658
Inventories	(12,227)	-	(431,731)	-	-	(443,958)	(69,709)
Other Assets	68,841	(3,263,029)	7,938	-	-	(3,186,250)	392,402
Accounts and other payables	(6,807,623)	22,869	(10,991,751)	(62,612)	-	(17,839,117)	(702,803)
Accrued Expenses	262,499	171,059	235,933	6,432	26,106	702,029	(293,424)
Net cash provided by (used in) operating activities	<u>\$ 377,810</u>	<u>\$ 9,745,752</u>	<u>\$ (65,756,790)</u>	<u>\$ 15,657,961</u>	<u>\$ 390,938</u>	<u>\$ (39,584,329)</u>	<u>\$ (2,982,545)</u>

CITY OF EL PASO, TEXAS
Statement of Fiduciary Net Position
August 31, 2016

	Pension Trust Funds	Private- Purpose Trusts	Agency Funds
ASSETS			
Cash and Cash Equivalents	\$ 18,754,768	\$ 967,750	\$ 404,945,168
Investments:			
Commingled Funds	159,153,780	2,334,949	76,383,600
Absolute Return Investment	66,205,813	-	-
Corporate Stocks	74,680,591	-	-
Bank Collective Investment Funds	173,439,189	-	-
Master Limited Partnersip	37,029,801	-	-
Private Equities	98,045,979	-	-
Investment in Real Estate Funds	149,324,092	-	-
Fixed Income Securities	405,081,843	-	-
Domestic Equities	418,684,843	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	-
Commission Credits Receivable	129,071	-	-
Due from Brokers For Securities Sold	106,384	-	-
Employer Contributions	1,146,450	-	-
Employee Contributions	788,742	-	-
Interest	681,755	-	-
Other	171	566,528	-
Taxes	-	-	60,835,907
Prepaid Items	21,727	-	-
Due from Other Funds	-	-	305,723
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
Total Assets	<u>2,071,872,143</u>	<u>3,869,227</u>	<u>\$ 542,470,398</u>
LIABILITIES			
Accounts Payable	101,033,193	5,478	\$ 252,601
Accrued Payroll	2,227,850	2,633	-
Amount Available for Bond Payments	-	-	23,152
Prepaid Property Taxes	-	-	1,611,314
Deferred Revenue - Commission Credits	129,071	-	-
Due to Other Government Agencies	-	-	477,261,271
Property Taxes Subject to Refund-Other Taxing Entities	-	-	2,486,153
Uncollected Property Taxes-Other Taxing Entities	-	-	60,835,907
Total liabilities	<u>103,390,114</u>	<u>8,111</u>	<u>\$ 542,470,398</u>
NET POSITION:			
Held in Trust for Pension Benefits and Other Purposes	<u>\$ 1,968,482,029</u>	<u>\$ 3,861,116</u>	

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Year Ended August 31, 2016

	Pension Trust Funds	Private-Purpose Trusts
	<u> </u>	<u> </u>
ADDITIONS:		
Contributions:		
Employer	\$ 49,016,070	\$ -
Employee	35,423,676	-
Total Contributions	<u>84,439,746</u>	<u>-</u>
Rental Vehicle Sales Tax	-	3,971,949
Miscellaneous	-	173,423
Investment Income:		
Net Appreciation in Fair Value of Investments	23,818,286	-
Interest	14,178,651	-
Dividends	14,901,180	-
Securities Lending Income	413,824	-
Securities Lending Fees	(47,844)	-
Decrease in Commission Credits Receivable	(6,532)	-
Investment Advisor Fees	<u>(9,869,744)</u>	<u>-</u>
Net Investment Income	<u>43,387,821</u>	<u>-</u>
Other Income:		
Rental and Other Income	<u>25,024</u>	<u>-</u>
Total Other Income	<u>25,024</u>	<u>-</u>
Total Additions	<u>127,852,591</u>	<u>4,145,372</u>
DEDUCTIONS:		
Benefits Paid to Participants	120,990,363	-
Refunds	6,354,011	-
Administrative Expenses	3,103,459	-
Depreciation and Amortization Expense	172,814	-
Expended for Other Purposes	-	3,080,797
Total Deductions	<u>130,620,647</u>	<u>3,080,797</u>
Change in Net Position	(2,768,056)	1,064,575
Net Position - Beginning of Year	<u>1,971,250,085</u>	<u>2,796,541</u>
Net Position - End of Year	<u>\$ 1,968,482,029</u>	<u>\$ 3,861,116</u>

NOTES TO THE FINANCIAL STATEMENTS
Year Ended August 31, 2016
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The City of El Paso, Texas (City) was incorporated in 1873. The government of the City is operated by authority of its charter exercising all powers conferred upon constitutional home rule cities in the State of Texas and exercises these powers as a municipal corporation, subject to the Constitution and the laws of the State of Texas. The city charter was amended in February 2004 to adopt a Council/City Manager form of government.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The following is a summary of significant accounting policies of the City.

A. Reporting Entity

The accompanying financial statements include the City and its component units, collectively referred to as “the financial reporting entity.” In accordance with GASB Statement Number 14, as amended by GASB Statement Number 39, and Statement Number 61, the component units discussed below have been included in the City’s reporting entity because of the significance of their operational or financial relationship with the City.

City Employees’ Pension Fund (CEPF)

Substantially all full-time employees of the City are eligible to participate in the CEPF, except for uniformed fire fighters and police officers who are covered under separate plans. The plan is a single- employer defined benefit retirement plan established under legal authority of the City Charter and administered by a Board of Trustees (CEPF Board). The CEPF Board is comprised of the Mayor, two citizens designated by the Mayor who are not officers or employees of the City, four elected City employees, a retiree and two City district representatives. The CEPF is included in the accompanying financial statements as a Pension Trust Fund, and the financial information included in these statements is as of August 31, 2016.

Fire and Police Pension Fund (FPPF)

Uniformed fire fighters and police officers participate in the FPPF, which is divided into two divisions: the fire division and police division. The plan is a single-employer defined benefit retirement plan established under legal authority of State Statutes and the City Charter and is administered by a Board of Trustees (FPPF Board). The FPPF Board is comprised of the Mayor, two citizens designated by the Mayor, the Chief of Police (or his designee), the Fire Chief (or his designee), three police officers and three fire fighters elected by the membership of their respective divisions. The FPPF is included in the accompanying financial statements under Pension Trust Funds, and the financial information included in these statements is as of December 31, 2015.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**A. Reporting Entity (Continued)****El Paso Water Utilities (EPWU)**

El Paso Water Utilities provides water, wastewater, reclaimed water and storm water services to the community. The governing board, Public Service Board (PSB), consists of the Mayor and four residents of El Paso County, Texas. With the exception of the Mayor, all other trustees are appointed by the City Council. The City authorizes the issuance of the debt for EPWU. EPWU is a discretely presented component unit in the accompanying financial statements, and the financial information included in these statements is as of EPWU's latest fiscal year end, February 29, 2016.

El Paso Housing Finance Corporation (EPHFC)

EPHFC was incorporated September 10, 1979, under Chapter 394 of the Texas Local Government Code, for the purpose of providing a means of financing the costs of residential ownership and development that will provide decent, safe, affordable and sanitary housing for persons of low and moderate income. Its board consists of seven directors, appointed by the City Council, who serve a six-year term of office. Any director may be removed from office at any time, with or without cause, by written resolution of the governing body of the City. EPHFC is a discretely presented component unit in the accompanying financial statements. The financial information included in these statements is as of EPHFC's latest fiscal year end, December 31, 2015. There was no conduit debt outstanding as of December 31, 2015.

Financial statements for CEPF, FPPF, EPWU and EPHFC may be requested from the respective entity's administrative offices, if applicable, available on the entity's website:

CEPF - City Employees' Pension Fund	City of El Paso Employees' Pension Fund 400 W. San Antonio Ave., Suite B El Paso, Texas 79901 http://www.eppension.org
FPPF - Firemen and Policemen's Pension Fund	El Paso Firemen & Policemen's Pension Fund 1155 Westmoreland, Suite 223 El Paso, Texas 79925 http://www.elpasofireandpolice.org
EPWU - El Paso Water Utilities	El Paso Water Utilities P. O. Box 511 El Paso, Texas 79961 http://www.epwu.org/
EPHFC - El Paso Housing Finance Corporation	El Paso Housing Finance Corporation 701 Montana El Paso, Texas 79902

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**A. Reporting Entity (Continued)****Downtown Development Corporation (DDC)**

The DDC is a separate legal entity created in 2013 for the purpose of issuing debt to finance the construction of a Triple-A baseball stadium in the City. The City Council operates as the board of the DDC and certain administrative staff (e.g. CFO, etc.) manage the activities for the DDC. The City levies and collects a designated tax for the repayment of the debt issued by the DDC. DDC is included as a major fund in the accompanying financial statements.

El Paso Property Finance Authority, Inc. (Authority)

Incorporated March 12, 1987, pursuant to the Texas Non-Profit Corporation Act, for the purpose of establishing a Permanent Public Improvements Program. Its board consists of six directors who serve a two-year term or serve until a successor is appointed. The City reserves the right to alter the structure, organization, programs or activities of the Authority or to terminate and dissolve the Authority. The Authority had no assets or liabilities and had no financial transactions during fiscal year 2016.

Related Organizations

Related organizations and jointly governed organizations provide services within the City that are administered by separate boards or commissions, but the City is not financially responsible, and such organizations are therefore not reported as component units of the City, even though the City Council may appoint a voting majority of an organization's board. Consequently, financial information for the following entities is not included in these financial statements:

El Paso Housing Authority

The El Paso Housing Authority (Authority) is an independent organization that has a scope of public service within the geographic boundaries of the City of El Paso. Under Texas State Statutes, the responsibility for the administration and operations of the Authority is vested solely with the Authority's Board. The Authority is dependent on federal funds from the Department of Housing and Urban Development and is not financially dependent on the City of El Paso. In addition, the City is not responsible for any deficits incurred and has no fiscal management control.

El Paso County 911 District

The El Paso County 911 District (District) is a special communications district authorized by the 911 Emergency Act of 1983. The responsibility for the administration and operation of the District is vested solely with the District's Board of Managers. The District is dependent on service fees levied by the District on telephone customers within the participating jurisdictions. The City appoints two of the six board members, but has no significant influence over the management, budget or policies of the District.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**A. Reporting Entity (Continued)****Not-for-profit Corporations**

The directors of each corporation below are appointed by the City Council and all activity must be approved periodically by ordinance or resolution duly adopted by the City Council. Approval is provided to satisfying the conditions and requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Certain of the corporations have authorized and issued bonds for projects. The bonds specifically provide they are not a debt of the City and the City is not responsible for payment of these bonds; therefore, there is no financial benefit/obligation to the City resulting from these projects and no amounts related to these bonds have been reported in these financial statements.

El Paso Health Facilities Development Corporation

Incorporated September 2, 1981, under Chapter 221 of the Texas Health and Safety Code, for the purpose of acquiring, constructing, providing, improving, financing and refinancing health facilities in order to assist the maintenance of public health and public welfare. Its board consists of six directors who serve a six-year term of office.

City of El Paso Industrial Development Authority

Incorporated October 10, 1979, under Article 5190.6 of the Texas Revised Civil Statutes, for the purpose of promoting and developing commercial, industrial, manufacturing and medical research enterprises to promote and encourage employment, public health and public welfare. Its board consists of nine directors who serve a six-year term of office.

B. Basic Financial Statements

The government-wide financial statements report on the City and its component units as a whole, excluding fiduciary activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external parties for support. All activities, both governmental and business-type, are reported in the government-wide financial statements using the economic resources measurement focus and the accrual basis of accounting, which includes long-term assets and receivables as well as long-term debt and obligations. The government-wide financial statements focus on the sustainability of the City as an entity and the change in aggregate financial net position resulting from the activities of the fiscal period.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions are made when the elimination would distort the measurement of the cost of individual functional activities. Net interfund activity and balances between governmental activities and business-type activities are shown in the government-wide financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basic Financial Statements (Continued)

Services performed by one function for another are credited as operating revenue to the performing department and an operating charge to the receiving department to reflect the accurate costs of programs. The rates used are intended to recover the full cost of providing the services.

Certain indirect costs have been included as part of program expenses reported for the various functional activities.

The government-wide Statement of Net position reports all financial and capital resources of the government, excluding fiduciary funds. It presents information on assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Net position is required to be presented in three components: 1) net investment in capital assets, 2) restricted and 3) unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation reduced by the outstanding balance of any bonds, notes or other borrowings (excluding unspent proceeds) that are attributable to the acquisition, construction or improvements of capital assets. Restricted net position has external constraints placed on its use by either: 1) creditors, debt covenants, grantors or contributors, or laws or regulations of other governments, or 2) by law through constitutional provisions or enabling legislation. All net position not classified as invested in capital assets net of related debt or restricted is shown as unrestricted. Generally, the City will first apply restricted resources when an expense is incurred for which both restricted and unrestricted net position is available. Restrictions of net position imposed by the reporting government by administrative policy are not presented as restricted net position on the government-wide financial statements.

The government-wide Statement of Activities demonstrates the degree to which the direct expenses of the various functions and segments of the City are offset by program revenues. Direct expenses are those that are easily identifiable with a specific function or segment. Interest on long-term debt is not allocated to the various functions. Program revenues include: 1) charges to customers or users who purchase, use or directly benefit from goods, services or privileges provided by a particular function or segment such as licenses, permits, park user fees, etc. and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes, investment income (loss) and other revenues not identifiable with particular functions or segments are included as general revenues. The general revenues support the net costs of the functions and segments not covered by program revenues.

Also, part of the basic financial statements are fund financial statements for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of the fund financial statements is on major funds, as defined by GASB Statement Number 34. Criteria for determination of major funds are percentage of assets, liabilities, revenues or expenditures/expenses of the fund category and of the governmental and enterprise funds combined. Non-major funds are combined in a single column on the fund financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basic Financial Statements (Continued)

The governmental fund financial statements are prepared on a current financial resources measurement focus and modified accrual basis of accounting. This is the traditional basis of accounting for governmental funds. This presentation is deemed most appropriate to: 1) demonstrate legal and covenant compliance; 2) demonstrate the sources and uses of liquid resources; and 3) demonstrate how the City's actual revenues and expenditures conform to the annual budget. Since the governmental fund financial statements are presented on a different basis than the governmental activities column of the government-wide financial statements, reconciliations are provided immediately following each fund statement.

These reconciliations explain the adjustments necessary to transform the fund financial statements into the governmental activities of the government-wide financial statements.

The proprietary (enterprise and internal service) funds and fiduciary fund financial statements are prepared on the economic resources measurement focus and accrual basis of accounting, which is the same as the government-wide financial statements. Therefore, most totals for the enterprise funds on the proprietary fund financial statements will directly reconcile to the business-type activities on the government-wide financial statements. The enterprise funds are combined into the business-type activities on the government-wide financial statement. Certain interfund activities between these funds are generally eliminated in the consolidation for the government-wide financial statements but are included in the proprietary fund financial statements.

C. Fund Accounting

The City uses funds to report its financial position and activities. A fund is a separate accounting entity with a self-balancing set of accounts, which includes assets, deferred outflows, liabilities, deferred inflows, fund balances, revenues and expenditures. Fund accounting segregates funds according to their intended purpose and is designed to demonstrate legal compliance. Fund accounting also aids financial management by segregating transactions related to certain governmental functions or activities.

The City uses the following fund categories:

Governmental Funds

Governmental funds are those through which most of the governmental functions of the City are financed. The measurement focus is based upon determination of changes in financial position rather than upon net income.

The City reports the following major governmental funds:

General Fund

The General Fund is the City's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund in the basic financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Fund Accounting (Continued)

Community Development Block Grants Fund (CDBG)

CDBG is a special revenue fund that accounts for the proceeds of federal grants approved by the Department of Housing and Urban Development (HUD) for community development projects that may extend over multiple fiscal years.

Debt Service Fund

This fund accounts for the resources accumulated for and the payment of long-term debt principal, interest and related costs of the governmental funds.

Capital Projects Fund

This fund accounts for the proceeds of debt issuances, private donations and internal funding for the completion of capital construction projects and equipment purchases outside the scope of general operations.

Downtown Development Corporation Fund

This fund accounts for the proceeds of debt issuances for the development and construction of the Triple-A minor league ballpark.

Special Revenue Funds (excluding CDBG)

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Proprietary Funds

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector and where cost recovery and the determination of net income is useful or necessary for sound fiscal management. The measurement focus is based upon determination of net income, changes in net position, financial position and cash flows.

Enterprise Funds

Enterprise funds are used to account for operations that provide services to the general public for a fee. Under GASB Statement 34, enterprise funds are also required for any activity whose principal revenue sources meet any of the following criteria: 1) any activity that has issued debt backed solely by the fees and charges of the activity, 2) if the cost of providing services for an activity, including capital costs such as depreciation or debt service, must legally be recovered through fees and charges or 3) it is the policy of the City to establish activity fees or charges to recover the cost of providing services, including capital costs.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Fund Accounting (Continued)

The City reports on the following major enterprise funds:

El Paso International Airport (Airport)

This fund accounts for the activities of the Airport including aviation operations and leasing activities on Airport properties.

Environmental Services

This fund accounts for the activities of the City-operated refuse collection and disposal and animal services operations.

Sun Metro Mass Transit (Sun Metro)

This fund accounts for the activities of the City-operated bus and para-transit operations.

International Bridges

This fund accounts for the operations and maintenance activities of the three international bridges it controls.

Tax Office

This fund performs the administrative functions for the Tax Office Agency Fund which administers the property taxes for 39 taxing entities including the City of El Paso.

Internal Service Funds

These funds account for facilities maintenance, fleet services, and document services provided to other departments of the City and to other governments and organizations on a cost reimbursement basis. These funds also include the risk management activities of the self-insured health, workers' compensation and unemployment compensation programs.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations or other governmental units. The reporting focus is upon net position and changes in net position and employs accounting principles similar to proprietary funds. Fiduciary funds are not included in the government-wide financial statements since they do not represent assets available to support City programs.

Pension Trust Funds

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans or other employee benefit plans. The City has two pension trust funds to account for the activities of the CEPF and FPPF.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**C. Fund Accounting (Continued)****Private Purpose Trust Funds**

This fund is used to account for resources of various trusts, the most significant of which is the car rental tax collections used for supporting the funding of the Sun Bowl Association. All resources of this fund, including any earnings on invested resources, may be used to support trust activities. There is no requirement that any portion of these resources be preserved as capital.

Agency Funds

Agency funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations and other governmental units. Agency funds include property taxes collected for other taxing entities, a special assessment for the payment of bonds issued for the Public Improvement District #1, the Camino Real Regional Mobility Authority, the El Paso Metropolitan Planning Organization, and the Tax Office Agency fund.

D. Measurement Focus and Basis of Accounting

In the government-wide statements, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Other taxes and fees are recognized as revenue in the year they are earned. Revenue from most grants and similar items are recognized in the fiscal year the qualifying expenditure is made, if applicable, and all other eligibility requirements are satisfied.

Governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. This means that only current assets, current liabilities and deferred inflows/outflows are generally included on their balance sheet. Revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers grant revenues to be available if they are collected within one year after year-end and all other revenues to be available if they are collected within 60 days after year-end except for franchise fee revenues collected within 75 days after year-end. Expenditures are recorded when the related fund liability is incurred. Compensated absences, debt service expenditures, and claims and judgments are recorded only when the liability has matured.

Revenues susceptible to accrual include property taxes, sales taxes, franchise taxes, fines and forfeits and interest earned on investments. Charges for services, licenses and permits and miscellaneous revenues are recorded when received in cash because they are generally not measurable until actually received, which is the same as the date the services are rendered or the license or permits are issued.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**D. Measurement Focus and Basis of Accounting (Continued)**

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The reported fund balance for each fund is considered a measure of “current financial resources”. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net assets. Accordingly, the fund balance presents a summary of sources and uses of “current financial resources” during the period.

Special reporting treatments are applied to governmental fund inventories and prepaid expenditures to indicate that they do not represent “current financial resources” because they are not included as net expendable current assets. Such amounts are reported as non-spendable fund balance.

Proprietary and fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when incurred. These funds are accounted for on a flow of economic resources measurement focus whereby all assets and all liabilities associated with the operation of these funds are included on the statement of net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the fund’s principal ongoing operations. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating items.

Agency funds are custodial in nature and do not measure results of operations or have a measurement focus.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**E. Cash, Cash Equivalents, and Investments**

Cash balances of City funds, except for all component units, pension trust funds, a portion of the Airport relating to passenger facility charges, and certain agency funds, are pooled and invested. Earnings from pooled investments are allocated to funds based upon their share of pooled cash. Each fund's equity in the pooled cash and investments is proportionately presented as "Cash and Cash Equivalents" and "Investments." Negative cash balances have been reclassified to due to/from other funds. The City reports cash in demand deposit accounts and investment pools as "Cash and Cash Equivalents."

Capital projects funded through bonds with future debt service requirements transfer all investment interest earned during the year to the Debt Service Fund if the debt covenants require the transfer. When projects are completed, any remaining cash is transferred to the debt service fund as prescribed by the debt covenants.

Primary Government

All investments are stated at fair value based on quoted market prices as of year-end. Investments in external investment pools that meet the criteria of GASB 31 are reported at cost.

Component Unit – EPWU

All investments with an original maturity greater than one year from date of purchase are stated at fair value based on quoted market prices as of year-end. Investments with an original maturity of less than one year are reported at amortized cost. For investments carried at amortized cost, premiums and discounts on the investments are amortized or accreted using the straight-line method, which approximates the interest method, over the terms of the related securities. Investments in external investment pools that meet the criteria of GASB 31 are reported at cost.

Component Unit – EPHFC

Certificates of deposits are considered to be cash equivalents.

F. Budgetary Basis of Accounting

The City operates within the confines of a balanced budget. Annual budgets are adopted on a basis consistent with generally accepted accounting principles. Unexpended annual budget appropriations lapse at the end of the fiscal year. The City Manager is responsible for presenting an annual budget to the City Council. The City Council sets public hearings for the annual budget review and adopts the budget. The adopted budget provides a detailed plan of the cost of public services that will be provided during the next fiscal year.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**F. Budgetary Basis of Accounting (Continued)**

Of the major governmental funds presented in the financial statement, only the General Fund and the debt service fund have annually adopted budgets. The Community Development, Capital Projects, and Downtown Development Corporation funds are budgeted on a project basis. Budgetary schedules are included in Required Supplementary Information for the General Fund. Budgetary schedules for Debt Service Fund, Community Block Grant Fund, and the non-major governmental funds, which include Federal Grants, State Grants, Other Grants, and Public Health, are included as Supplementary Information in these financial statements.

G. Inventories and Prepaid Items

Inventories of materials and supplies consist primarily of expendable items held for consumption. They are stated at the lower of cost or market, based on a first-in, first-out method, for all governmental and proprietary funds and on the statement of net position for governmental activities and business-type activities. Inventories of the Component Unit – El Paso Water Utilities are stated at the lower of average cost or market. The “consumption” method is used to account for inventories. Under the consumption method, inventory acquisitions are recorded in inventory accounts and charged as expenditures (governmental fund types) or expenses (proprietary fund types and Component Unit – El Paso Water Utilities) when used. On the government-wide statement of activities, consumption of inventory is recorded as an expense.

Prepaid items, recorded in both government-wide (including Component Unit – El Paso Water Utilities) and fund financial statements are goods or services that are paid for in advance and are applicable to future accounting periods. Using the consumption method, prepaid items are recorded as expenditures (governmental fund types) or expenses (proprietary fund types) as the goods or services are used. On the government-wide statement of activities, consumption of prepaid items is recorded as an expense.

H. Capital Assets

GASB Statement Number 34 requires that all capital assets, whether owned by governmental activities or business-type activities, be recorded and depreciated in the government-wide financial statements. In the governmental fund statements, capital assets are not reported as they do not fit in the current financial resources measurement focus.

Capital assets, including public infrastructure (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the City) are defined as assets with an initial, individual cost of more than \$5,000 and an estimated useful life greater than one year. Capital assets are recorded at cost (if purchased or constructed) or estimated historical cost. Donated capital assets are recorded at acquisition value at the date of donation.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**H. Capital Assets (Continued)**

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of projects is reflected in the capitalized value of the asset constructed for the enterprise funds. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major improvements are capitalized and depreciated over the estimated remaining useful lives of the related capital assets.

Capital assets of the primary government including Airport, International Bridges, Environmental Services, Mass Transit, and Tax Administration funds are depreciated or amortized using the straight-line method and the following estimated useful lives:

Land improvements	15 to 20 years
Buildings and improvements	5 to 50 years
Vehicles and major equipment	3 to 12 years
Data processing	3 to 5 years
Infrastructure	12 to 100 years
Other capital assets	5 to 15 years

When capital assets are retired from service or disposed of, a gain or loss on disposal of assets is recognized. Capital assets transferred between funds are transferred at their net book value (cost less accumulated depreciation) or net realizable value, if lower, as of the date of the transfer.

Component Unit – EPWU

EPWU utility plant in service is recorded on the basis of cost. Assets acquired through contributions are capitalized and recorded in the plant accounts at estimated fair value at date of donation. Maintenance, repairs, and minor renewals are charged to operating expense, while major plant replacements are capitalized. It is the policy of EPWU to capitalize infrastructure fixed assets.

EPWU provides for depreciation of the utility plant on the straight-line method applied to individual assets. The following estimated average useful lives are used in providing for depreciation of EPWU utility plant:

Buildings and shops	25 to 33 years
Vehicles and heavy equipment	5 years
Equipment and tools	3 to 33 years
Water plant	10 to 50 years
Wastewater plant	5 to 50 years
Water rights contract	75 years
Drainage system	50 to 100 years

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**H. Capital Assets (Continued)****Component Unit – EPHFC**

Capital assets which only include equipment in service are recorded at cost. Depreciation is calculated using the straight-line method and a useful life of 5 to 7 years.

I. Insurance

Activity for certain self-insurance programs is recorded in the City's Internal Service Self-Insurance Fund. Assets and obligations related to employee health benefits, workers' compensation and unemployment compensation, and general liability are included in the Self-Insurance Fund.

The City provides employee health and workers' compensation benefits under its self-insurance programs. Employee health and workers' compensation benefit liabilities are accrued in the internal service fund based upon actuarially determined estimates of the aggregate liability for unpaid benefits. The City records all claims for health and workers' compensation, including an estimate for claims incurred but not reported. In addition, the City has a stop loss policy for health claims.

The City is self-insured for general liability, excluding the Mass Transit Department's fleet of vehicles and liability insurance for the Airport. Expenditures for these liabilities are accounted for in the General Fund, which will pay liabilities as they are incurred. Additionally, the City maintains insurance policies acquired from independent insurance carriers for property insurance, errors and omissions insurance, and auto liability insurance coverage for some of the City's fleet of vehicles.

The City is subject to the State of Texas Employment Commission Act. Under this act, the City's method for providing unemployment compensation is to reimburse the State of Texas (State) for claims paid by the State.

J. Unearned Revenue

In the governmental and proprietary funds, unearned revenue represents amounts reported in accordance with the City's revenue recognition criteria. In the General Fund unearned revenue consists of \$3,903,816 in fees collected from developers for future construction projects assigned to the City. Unearned reimbursements of \$13,003,883 is reported in Special Revenue Funds collected but unspent at the fiscal year end. Unearned revenue of \$2,187,360 related to a long-term right of way is reported in the El Paso International Airport Fund. Environmental Services, Sun Metro, and International Bridges report \$95,150, \$622, and \$5,000 respectively, related to fees collected for services to be provided in FY17.

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position presents deferred outflows of resources. This financial statement element represents a consumption of net position that applies to a future period and is not recognized as an outflow of resources (expense/ expenditure) until then.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**K. Deferred Outflows/Inflows of Resources (Continued)**

In addition to liabilities, the statement of financial position presents deferred inflows of resources. This financial statement element represents an acquisition of net position that applies to a future period and is not recognized as an inflow of resources (revenue) until that time. In the General Fund, deferred inflows of resources consist of \$4,608,835 in unavailable revenues related to property taxes. Deferred inflows of resources of \$58,695,357, related to low-income housing loans, are reported in Community Development Block Grants Funds. Deferred inflows of resources of \$2,239,205, related to unavailable revenues for property taxes, are reported in the Debt Service Fund.

L. Interfund Transactions**Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Resulting receivables and payables are classified as “due from other funds” or “due to other funds.”

Transactions between Funds

Transactions between funds, which would have been treated as revenues, expenditures, or expenses if they involved organizations external to the governmental unit are accounted for as revenues, expenditures, or expenses in the funds involved. Transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund reimbursed. All other transfers are included in the results of operations of both Governmental and Proprietary Funds.

M. Federal and State Grants

Grants and entitlements received for purposes normally financed through the general government are accounted for within the special revenue funds. Revenues are recognized when the expenditures of federal and state grant funds are made and all eligibility requirements have been met. Amounts owed to the City at fiscal year-end for grants and entitlements are reflected as “Due from Other Government Agencies.” The City expects to collect these balances during the subsequent fiscal year.

Grants received by proprietary funds are reported in the applicable proprietary fund.

N. Compensated Absences

City employees, excluding uniformed Police Department and Fire Department employees, earn vacation leave that may be taken or accumulated, up to a maximum of 400 hours, until paid upon termination or retirement. For uniformed Police Department and Fire Department employees' only, special provisions apply based on the most current Articles of Agreement between the City and the local associations of Fire and Police Departments.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**N. Compensated Absences (Continued)**

Leave benefits are accrued as a liability as the benefits are earned by employees, but only to the extent that it is probable that the City will compensate the employees through paid time off or cash payments conditioned on the employee's termination or retirement. For governmental funds, a liability for these amounts is reported only if they have matured as a result of termination or retirement. For the government-wide financial statements and enterprise fund financial statements, all of the outstanding compensated absences are recorded as a liability.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the El Paso City Employees' Pension Fund (CEPF) and El Paso Firemen and Policemen's Pension Fund (FPPF) and additions to/deductions from CEPF and FPPF Fiduciary Net Position have been determined on the same basis as they are reported by CEPF and FPPF. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Long-Term Obligations, Bond Premiums, Discounts, and Issue Costs

In the government-wide financial statements and proprietary fund financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position or balance sheet. In these statements, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issue costs are expensed in accordance with GASB 65.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issue costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issue costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Q. Classification of Fund Equity

In the government-wide financial statements, equity is shown as net position and classified into three components:

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Q. Classification of Fund Equity (Continued)

Net investment in capital assets – Capital assets including restricted capital assets, net of accumulated depreciation are reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets

Restricted net position – Net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; (2) law through constitutional provisions or enabling legislation

Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets”

When both restricted and unrestricted resources are available for use, it is the City’s practice to use restricted resources first and then unrestricted resources as they are needed.

The City reports governmental fund balances by the five following classifications:

Non-spendable – Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – Amounts with restrictions that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can only be used for specific purposes and imposed by formal action of the government’s highest level of decision making authority. In the case of the City, it is the City Council and the formal action is a council resolution.

Assigned – Amounts constrained by City management’s intent to be used for specific purposes but not formally restricted by external resources or committed by City Council. As authorized by budget resolution, the City Manager is authorized to assign fund balance.

Unassigned – Amount of the remaining fund balance not in any of the other classification

The City designates restricted amounts to be spent first if both restricted and unrestricted fund balance is available unless there are legal constraints that prohibit this, such as grant agreements requiring the City to share in amounts spent. Additionally, the City would first use committed, followed by assigned, and then unassigned balances when expenditures are incurred for purposes for which balances in any of those fund balance classifications could be used.

R. Statement of Cash Flows

For purposes of the statement of cash flows, the City considers cash and cash equivalents to be currency on hand, cash held by trustee, demand deposits with banks and certain amounts included in pooled cash and investment pools. The City considers all highly liquid investments with an original maturity of approximately ninety days or less to be cash equivalents.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S. Claims and Judgments

Claims and judgments are accrued as expenditures in governmental funds for the amount expected to be liquidated with available financial resources to the extent they mature each period. The liability for claims and judgments is reported in the government-wide financial statements, and in the enterprise fund financial statements when it is probable that a liability has been incurred.

T. Solid Waste Landfill Closure and Post-closure Cost

Solid waste landfill closure and post-closure costs are accounted for in accordance with guidelines recommended by GASB Statement 18, *Accounting for Municipal Solid Waste Landfill Closure and Post-closure Costs*. The liability, based upon landfill capacity used to date, is recorded in the Department of Environmental Services Enterprise Fund. An explanation of the liability and its calculation is found in Note 8.

U. Fiscal-year Inconsistencies

The City’s component unit, EPWU, operates on a fiscal year ending on the last day of February. Therefore, the following amounts reported by the primary government are inconsistent with amounts reported by EPWU.

Primary Government - Due from Component Unit	
Governmental Funds:	
General Fund	\$ 1,756,214
Proprietary Funds:	
Environmental Services	<u>3,742,395</u>
Due from Component Unit at August 31, 2016	<u>\$ 5,498,609</u>
Component Unit - EPWU - Due to Primary Government - At February 29, 2016	<u>\$ 6,079,297</u>

A component of the Pension Trust Funds, FPPF, operates on a fiscal year ending on December 31. Therefore, the amounts reported by the primary government are inconsistent with amounts reported by FPPF. As a fiduciary fund, the amounts reported by the FPPF are excluded from the government-wide financial statements. The following amounts are reported in these statements.

	<u>Firemen Division</u>	<u>Policemen Division</u>
Primary Government:		
Employer Contributions to FPPF:		
General Fund	\$10,513,201	\$13,325,822
Nonmajor Governmental Funds	316,113	625,480
El Paso International Airport	424,573	354,183
Environmental Services		
Employer Contributions to FPPF:	<u>\$11,253,887</u>	<u>\$14,305,485</u>
Fiduciary Funds - FPPF		
Employer Contributions to FPPF:	<u>\$10,785,306</u>	<u>\$14,754,441</u>

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**V. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the City's management to make estimates and assumptions that effect reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources at the date of the financial statements and the reported changes in net position during the reporting period. Actual results may differ from those estimates.

W. Implementation of New Accounting Standards

The City implemented the following Governmental Accounting Standards Board (GASB) Statements during fiscal year 2016.

Statement No. 72: Fair Value Measurement and Application

GASB Statement No. 72: *Fair Value Measurement and Application*, was issued in February 2015. This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

Statement No.76: The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments

GASB Statement No. 76: *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this Statement is to identify – in the context of the current governmental financial reporting environment – the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and non-authoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**W. Implementation of New Accounting Standards (Continued)****Statement No.77: Tax Abatement Disclosures**

GASB Statement No. 77: *Tax Abatement Disclosures*. This Statement improves financial reporting by giving users of financial statements essential information that is not consistently or comprehensively reported to the public at present. Disclosure of information about the nature and magnitude of tax abatements will make these transactions more transparent to financial statement users. As a result, users will be better equipped to understand (1) how tax abatements affect a government's future ability to raise resources and meet its financial obligations and (2) the impact those abatements have on a government's financial position and economic condition. This standard becomes effective for the City in fiscal year 2017; however, the City has elected to early implement this Statement.

Statement No. 79, Certain External Investment Pools and Pool Participants

GASB Statement No. 79: *Certain External Investment Pools and Pool Participants*. GASB 79 replaces the term 2a7-like to describe certain external investment pools because of certain recent amendments the Securities and Exchange Commission made to Rule 2a7. Instead, a pool must meet the criteria set forth in GASB 79 in order to qualify for amortized cost reporting of its investments. Likewise, a pool must qualify under GASB 79 for its participants to measure their position in the pool at net asset value per share based on amortized cost. If a pool qualifies, a participant must disclose any restrictions on redemption.

NOTE 2. CASH AND INVESTMENTS

A summary of cash and cash equivalents and investments is presented below.

	Primary Government	Private-Purpose Trusts	Agency Funds	Subtotal - City Treasury	Component Unit - EPWU	Component Unit- EPHFC	Pension Trust Funds
Cash and Cash Equivalents	\$ 141,010,380	\$ 967,750	\$ 404,945,168	\$ 546,923,298	\$ 20,864,843	\$ 1,753,432	\$ 18,754,768
Restricted Cash and Cash Equivalents	24,186,786	-	-	24,186,786	164,652,455	241,249	-
Cash and Cash Equivalent:	165,197,166	967,750	404,945,168	571,110,084	185,517,298	1,994,681	18,754,768
Investments	350,511,963	2,334,949	76,383,600	429,230,512	15,528,786	2,570,333	2,047,539,419
Restricted Investments	-	-	-	-	77,927,545	-	-
Investments	350,511,963	2,334,949	76,383,600	429,230,512	93,456,331	2,570,333	2,047,539,419
	<u>\$ 515,709,129</u>	<u>\$ 3,302,699</u>	<u>\$ 481,328,768</u>	<u>\$ 1,000,340,596</u>	<u>\$ 278,973,629</u>	<u>\$ 4,565,014</u>	<u>\$ 2,066,294,187</u>

NOTE 2. CASH AND INVESTMENTS (Continued)

Pooled Cash and Investments

The City maintains a cash and investment pool (Pool) that is available for use by the Primary Government and Private-Purpose Trusts. Each fund’s portion of the Pool is proportionately reported in these statements as “Cash and cash equivalents” and “Investments.” Participation in the Pool is restricted and does not include cash on hand (petty cash and change funds) and other funds that are restricted because of statutory or contractual considerations. A fund may overdraw its account in the Pool, with the overdraft reported as a liability (Due to other funds) on the balance sheet. Earnings from the Pool are allocated to the funds based upon each fund’s daily balance in the Pool in accordance with the City’s investment policy.

	<u>Cash and Cash Equivalents</u>	<u>Investments</u>	<u>City Treasury</u>	<u>Non-Pooled</u>	<u>Pooled</u>
Governmental Funds:					
General	\$ -	\$ 23,718,638	\$ 23,718,638	\$ 91,737	\$ 23,626,901
Community Development Block Grants	390,557	942,321	1,332,878	100	1,332,778
Debt Service	1,112,601	2,684,440	3,797,041	-	3,797,041
Capital Projects	98,835,479	238,466,436	337,301,915	100	337,301,815
Downtown Development Corporation	8,064	19,457	27,521	-	27,521
Nonmajor Governmental Funds	15,566,524	24,127,227	39,693,751	-	39,693,751
Internal Service Funds	6,380,405	15,394,394	21,774,799	-	21,774,799
Enterprise Funds:					
El Paso International Airport	10,569,536	25,501,768	36,071,304	1,679	36,069,625
Environmental Services	27,976,633	18,892,741	46,869,374	1,780	46,867,594
Mass Transit	-	-	-	19,727	(19,727)
International Bridges	4,243,477	489,753	4,733,230	63,500	4,669,730
Tax Office	113,890	274,788	388,678	5,000	383,678
Fiduciary Funds:					
Private Purpose Trusts	967,750	2,334,950	3,302,700	-	3,302,700
Agency Funds	404,945,168	76,383,600	481,328,768	-	481,328,768
	<u>\$ 571,110,084</u>	<u>\$ 429,230,513</u>	<u>\$ 1,000,340,597</u>	<u>\$ 183,623</u>	<u>\$ 1,000,156,974</u>

Cash and Cash Equivalents and Investments of the City Treasury at August 31, 2016

	<u>Pooled Cash and Investments</u>	<u>Non-Pooled Cash and Investments</u>	<u>Total</u>
Cash in bank (1)	\$ 570,926,461	\$ -	\$ 570,926,461
Cash on hand	-	183,623	183,623
Certificates of deposit	4,165,000	-	4,165,000
External investment pools	424,007,561	-	424,007,561
Money markets	1,057,952	-	1,057,952
Cash and cash equivalents	<u>\$ 1,000,156,973</u>	<u>\$ 183,623</u>	<u>\$ 1,000,340,596</u>

- (1) \$316,651,983 relates to Camino Real Regional Mobility Authority's contract with Texas Department of Transportation. Depository contract mandates that the bank must pledge collateral equal to 102% of the fair value of the City’s deposits, using those types of collateral allowed by the law.

NOTE 2. CASH AND INVESTMENTS (Continued)**Investments – City Treasury**

The City follows GASB Statement 31 (Accounting and Financial Reporting for Certain Investments and for External Investment Pools), Statement 72 (Fair Value Measurement and Application), and Statement 79 (Certain External Investment Pools and Pool Participants). These statements require that governmental entities report investments at fair value and that all investment income, including changes in the fair value of investments, be reported as revenue in the statement of activities. The City reports the change in fair value as part of investment earnings (loss). In addition, Statement 79 requires the disclosure of the presence of any limitations or restrictions on withdrawals.

The City has adopted an investment policy to minimize the inherent risks associated with deposits and investments. The primary objective of the City's investment policy is to invest funds to provide for the maximum safety of principal. After consideration of the City's safety and liquidity requirements, this policy seeks the highest possible investment return. The policy defines:

- The requirements for authorized financial institutions, depositories and broker/dealers.
- Investments authorized and prohibited.
- The maximum maturity for any single investment as three years.
- The maximum dollar-weighted average maturity for investment pools as two years.

The City's investment policy requires that financial institutions, broker/dealers, intermediaries and advisers must meet certain conditions and provide certain information prior to entering into investment activities with the City.

The City participates in LOGIC, TexSTAR, TEXPOOL, and Texas Term which are external investment pools. The State Comptroller of Public Accounts maintains oversight responsibility for TEXPOOL. This responsibility includes the ability to influence operations, designation of management and accountability for fiscal matters. LOGIC, TexSTAR, and Texas Term are public funds investment pools organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code and are privately managed. TEXPOOL and Texas Term operate in compliance with GASB 79 which permits the pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value when computing their net position and share price. LOGIC and TexSTAR operate in compliance with GASB 79 but have elected to measure their investments at fair value. At August 31, 2016, the fair value of the City's investments in LOGIC and TexSTAR equaled the City's cost in those investments.

NOTE 2. CASH AND INVESTMENTS (Continued)

Investments – City Treasury (Continued)

Custodial Credit Risk (Deposits) - Collateralization is required for deposits in demand deposit accounts and repurchase agreements. The collateralization level is 102% of principal and accrued interest. Collateral is held in the City’s name by an independent third party with whom the City has a current custodial agreement and collateral instruments are limited to those instruments authorized by the City’s investment policy.

Custodial Credit Risk (Investments) - Securities are held by the City’s agent in the City’s name.

Credit Risk – The investment policy authorizes the following securities:

- obligations of the United States or its agencies and instrumentalities
- direct obligations of the State of Texas or its agencies and instrumentalities
- collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by the agency or instrumentality of the United States
- other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of this state or the United States or their respective agencies and instrumentalities
- obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent
- certificates of deposit and share certificates
- repurchase agreements
- commercial paper
- mutual funds that invest in securities described above
- investment pools that invest in securities described above

Concentration of Credit Risk – While the investment policy does not limit the percentage of authorized investment in the portfolio, investment diversification is required.

The following is the fair value of investments that represent 5% or more of investments:

LOGIC Investment Pool	\$ 108,196,895
TexSTAR Investment Pool	102,750,876
TEXPOOL Investment Pool	115,017,471
TEXDAILY Investment Pool	98,042,318

NOTE 2. CASH AND INVESTMENTS (Continued)**Investments – City Treasury (Continued)**

Interest Rate Risk – The City will minimize interest rate risk, which is the risk that the fair value of securities will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature in a manner consistent with projected cash requirements, thereby avoiding the need to sell securities on the open market prior to maturity

At August 31, 2016, investments of the City Treasury are as follows:

Investment type	Fair Value	Maturity in years		Rating / Agency
		Less than 1	1 - 5	
External investment pools	\$ 424,007,561	\$ 424,007,561	\$ -	AAAm / S&P
Certificates of Deposit	4,165,000	735,000	3,430,000	AA / S&P
Money Market Account	1,057,952	1,057,952	-	N/A
Total Investments	<u>\$ 429,230,512</u>			

Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Unadjusted inputs using quoted prices in active markets for identical investments.
- Level 2** Other significant observable inputs other than level 1 prices, including, but are not limited to, quoted prices for similar investments, inputs other than quoted prices that are observable for investments (such as interest rates, prepayment speeds, credit risk, etc.) or other market corroborated inputs.
- Level 3** Significant inputs based on the best information available in the circumstances, to the extent observable inputs are not available.

NOTE 2. CASH AND INVESTMENTS (Continued)**Investments – City Treasury (Continued)****Recurring Measurements**

The following table presents the fair value measurements of assets recognized in the accompanying statements of net position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at August 31, 2016:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Certificates of Deposit	\$ 4,165,000	\$ -	\$ 4,165,000	\$ -
Total investments by fair value level	<u>4,165,000</u>	<u>\$ -</u>	<u>\$ 4,165,000</u>	<u>\$ -</u>
Investments measured at the net asset value (a)				
Logic LGIP	108,196,895			
TexasDaily LGIP	98,042,318			
TexSTAR LGIP	102,750,876			
Money Markets	<u>1,057,952</u>			
Total investments measured at the NAV	<u>310,048,041</u>			
Investments measured at amortized cost				
TexPool LGIP	<u>115,017,471</u>			
Investments measured at amortized cost	<u>115,017,471</u>			
Total Investments	<u>\$ 429,230,512</u>			

(a) Certain investments that are measured using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts included above approximated net asset value for all related external investment pool balances.

NOTE 2. CASH AND INVESTMENTS (Continued)**Investments – City Treasury (Continued)**

The following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net position, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended August 31, 2016.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy.

The valuation method for investments measured at the net asset value (NAV) per share (or its equivalent) is presented on the following table:

	Fair Value at 08/31/2016	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Logic LGIP	\$ 108,196,895	-	Daily	Same Day
TexasDaily LGIP	98,042,318	-	Daily	Same Day
TexStar LGIP	102,750,876	-	Daily	Same Day
Money Markets	1,057,952	-	Daily	Same Day
Total investments measured at the NAV	<u>\$ 310,048,041</u>			

Investment in State Investment Pools

During the year, the City invested in multiple public fund investment pools, including TexSTAR, TexPool, Texas CLASS, and Texas Daily. Investments in the pools are not categorized in accordance with GASB Statement No. 3 disclosure requirements since the City has not been issued certificates, but rather it owns an individual beneficial interest in the net position of the related investment pool. The fair value of the position of the pools are measured at net asset value and is designed to approximate the share value. Each pool's governing body is comprised of individuals who are employees, officers, or elected officials of participants in the funds or who do not have a business relationship with the fund and are qualified to advise. Investment objective and strategies of the pools are to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short-term marketable securities. Pools offer same day access to investment funds.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF**

The CEPF's investments are managed by various investment managers who have discretionary authority over the assets managed by them, within the investment guidelines established by the Board, under contracts with the CEPF. The investments are held by the CEPF's custodian in the CEPF's name. The investments are uninsured and generally consist of short-term securities, U.S. and foreign government securities, and domestic and foreign corporate debt and equity securities, real estate and real estate trusts. Certain investment managers have invested in certain bank collective investment funds, which invest primarily in U.S. corporate stocks and government bonds. The bank collective funds may also invest in foreign exchange contracts, stock index futures, and temporary collective investment funds and may enter into collateralized securities lending transactions. Certain investment managers also invest in private equity limited partnerships.

Through adherence to the CEPF's Investment Rules and Regulations, management attempts to limit or mitigate certain risks. Certain of these requirements are listed below.

Large Cap Index Equity Managers – Investment is passively managed and is made using commingled funds. As such, the investment guidelines are governed by the fund's prospectus. Permissible investments are S&P 500 Index commingled funds or Exchange Traded Funds (ETFs).

Large Cap Dynamic Managers – Investment is made using commingled funds. As such, the investment guidelines are governed by the fund's prospectus. The portfolio will actively allocate assets across the equity, fixed income and cash markets of the U.S. The assets of the portfolio may be invested in securities, derivatives and a combination of other collective funds. Long and short positions in financial futures, options on financial futures, index options, exchange-traded options and over-the-counter options, may be used.

Small/Mid Cap Equity Managers – Under current policies, the portfolio will invest primarily in equity and equity-related securities of issuers that are located in the United States with market capitalizations greater than \$500 million and under \$15 billion; the market capitalization of certain securities may be less than or greater than this range at times. The portfolio may invest in publicly traded stocks of U.S. corporations, American depository receipts (ADRs), publicly traded stocks of foreign corporations listed on U.S. stock exchanges, ETFs and short-term investments, money market instruments or equivalent.

The maximum position size in any one company will be 5% of the portfolio value at the time of purchase and shall not exceed a maximum appreciated position size of 8% of the portfolio value. Leverage, short sales and buying and selling on margin are not permitted.

All Cap Equity Managers – Under current policies, the Portfolio will invest primarily in equity and equity-related securities of issuers that are located in the United States with market capitalizations that span the broad equity market in a concentrated manner, generally with 20-80 holdings. The Portfolio may invest in publicly traded stocks of U.S. corporations, ADRs, publicly traded stocks of foreign corporations, ETFs and short-term investments, money market instruments or equivalent. Leverage, short sales and buying and selling on margin are not permitted.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)**

International Equity-Developed Country Index Managers – Investment is passively managed and is made using commingled funds. As such, the investment guidelines are governed by the fund’s prospectus. Permissible investments are MSCI EAFE Index commingled funds or ETFs.

International Equity-All Country Managers – Investment is made using commingled funds. As such, the investment guidelines are governed by the fund’s prospectus. The Portfolio will invest primarily in equity-related securities of issuers that are located in, or that do significant business in, countries other than the United States, including emerging market countries. The Portfolio will invest in securities denominated in the currencies of a variety of countries, including emerging market countries. The maximum position size will be 6% in any one company. The maximum position size will be 35% in any one country. The maximum emerging markets weight is the MSCI ACWI ex-US IMI Index weight plus 15%.

International Equity-Emerging Markets Managers – Investment is made using commingled funds. As such, the investment guidelines are governed by the fund’s prospectus. The Portfolio will invest in equity and equity-related securities of at least 80% of its assets in issuers that are located in, or that do significant business in emerging market countries. The Portfolio will invest in securities denominated in the currencies of a variety of countries, including emerging market countries. The maximum position size will be 6% in any one company. The maximum position size will be 20% in any one country.

International Equity-All Country Small Cap Managers – Investment is made using commingled funds. As such, the investment guidelines are governed by the fund’s prospectus. The Portfolio will primarily invest in equity and equity-related securities of issuers that are located in, or that do significant business in, countries other than the United States, including emerging market countries. The Portfolio will invest in securities denominated in the currencies of a variety of countries, including emerging market countries. The maximum position size will be 6% in any one company. The maximum position size will be 35% in any one country. The maximum emerging market weight is the MSCI ACWI ex-US Small Cap Index weight plus 15%.

Fixed Income Core Index Managers – Investment is passively managed and is made using commingled funds. As such, the investment guidelines are governed by the fund’s prospectus. Permissible investments are Barclays Capital Aggregate Index commingled funds or ETFs.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)**

Fixed Income Core Plus Managers – Under current policies, except for U.S. Treasury, its agencies, agency MBS, and approved derivative products, the fixed income account shall not contain more than 5% of any issuer. The account will not invest more than 15% in cash and cash equivalents and will not invest in equity securities, with the exception of preferred and convertible preferred securities, in which no more than 10% will be invested. The account may invest up to 15% in illiquid securities. The account may invest up to 35% in non-investment grade bonds; defined as bonds that are rated non-investment grade by two of the three major ratings agencies. The dollar weighted credit quality of the account will generally be AA or less, with a minimum dollar weighted-average quality of BBB-. The effective duration of the account should range between +25%/-40% of the benchmark's duration. The account will not employ leverage.

Fixed Income Opportunistic Managers – Under normal market conditions, the fund may invest up to 50% in bonds that are rated below investment grade (below BBB-/Baa3) by the various credit rating agencies, or securities that are not rated. In addition, the fund may leverage its capital. In normal market conditions, the manager may borrow up to 35% of the fund for investment purposes. If the investment manager believes market conditions are unfavorable to participants, the manager may invest up to 100% of the fund in U.S. or non-U.S. currency denominated short-term investments, including cash or cash equivalents.

Real Estate Managers – Real estate investments will be diversified to the extent possible by geographic location and property type. For real estate investment trusts (REITs), managers cannot invest in undeveloped, non-income producing property, cannot invest in funds where leverage is intended to exceed 30% of the fair value of the fund and cannot invest in non-U.S. real estate. For private real estate investments, managers should diversify the portfolio by property type and by various geographic regions of the U.S. Leverage is limited to no more than 30% of the fund. The quarterly standard deviation of returns for REITs and private real estate should be no greater than 150% of their respective benchmark indices.

Private Equity Managers – As private equity fund-of-funds vehicles are commingled, closed-end, finite-life limited liability entities, the investment guidelines will be determined by the fund-of-funds legal documentation. The pooled/fund-of-funds vehicle should not represent more than 20% of the total fair value of the pooled/fund-of-funds. It is also preferred that this holds true for any other investor in the pooled/fund-of-funds. The manager of the fund-of-funds vehicle shall be a Bank or a registered advisor under the Investment Advisors Act of 1940. If the fund-of-funds provides the option of receiving distributions in cash or securities, the Trust will opt to receive cash.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)**

Master Limited Partnerships – Investment objective is to achieve long-term growth of capital and out-perform the S&P MLP Index. Management of the portfolio will seek to achieve the investment objective through investments primarily in master limited partnerships (MLPs) and energy-related C-corporations. Security and sector selection, portfolio structure and timing of purchases and sales are delegated to the manager of the portfolio, subject to these guidelines: the portfolio will hold approximately 20 – 30 securities, no single security will exceed the greater of 10% of the portfolio’s fair value or 120% of the security’s weight within the benchmark, cash and cash equivalents will be no more than 10% of the portfolio’s assets. Authorized investments include MLPs, securities of energy-related C-corporations and limited liability energy companies that trade on United States stock exchanges, as well as initial public offerings of these investments.

Absolute Return – Investment is made using commingled funds. As such, the investment guidelines are governed by the fund’s prospectus. The assets may be invested in common stock, ADRs, global depository receipts (GDRs), preferred stock, ETFs, participation notes, fixed income securities, futures, options, real estate (tradable securities), commodities (tradable securities), and cash and cash equivalents. Currency exposures may be obtained through currency spot, forward, and swap contracts.

Asset Class	Target Allocation
Domestic equity	23%
International equity	20
Fixed income	25
Real estate	10
Absolute return	10
Private equity	7
Master limited partnerships	5
Cash	0
	100%

The preceding target allocation was amended in 2016. This was done to reduce the previous allocation to domestic equity and fixed income and add an allocation to absolute return. The previous target allocation was 30% domestic equity, 28% fixed income and no allocation to absolute return.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, a government’s deposits may not be returned to it. The CEPF’s investment policy does not specifically address custodial credit risk for deposits. As of August 31, 2016 the CEPF holds no deposits.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)****Investments**

Interest rate risk is the risk that the fair value of securities will fall due to changes in market interest rates. The CEPF's policy is to minimize interest rate risk by structuring the investment portfolio so that the duration securities are held and the coupon rates of such are appropriately diversified.

As of August 31, 2016 the CEPF had the following investments subject to interest rate risk:

<u>Investment type</u>	<u>Fair value</u>	<u>Weighted Average</u>
Cash equivalents (money market funds)	\$3,599,705	0.09
Corporate bonds and notes	43,465,129	18.65
Government fixed income	43,300,364	8.62
Bank collective investment funds	44,441,334	7.78
Commingled funds	<u>48,158,049</u>	3.00
Total fair value	<u><u>\$182,964,581</u></u>	
Portfolio weighted average maturity		<u><u>9.15</u></u>

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. Nationally recognized statistical rating organizations assign ratings to measure credit risk. These rating agencies assess a firm's or government's willingness and ability to repay its debt obligations based on many factors.

The CEPF employs one core bond manager that primarily invests in U.S. fixed income and non-U.S. fixed income securities. The CEPF also invests in two commingled funds, one passive core fixed income index fund and one opportunistic fixed income fund. The investment management agreement between the CEPF and its core bond manager contains specific guidelines that identify permitted fixed income investments.

Permitted securities and derivatives for the CEPF's opportunistic income fund include fixed and floating-rate debt securities and debt obligations of governments and government-related or corporate issuers worldwide; foreign currencies or securities linked to assets or currencies of any nation; and derivatives on any of the previously mentioned securities. 50% of the total net assets in the opportunistic fixed income fund may be invested in bonds that are rated below investment grade (below BBB-) or securities that are not rated.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)****Investments (Continued)**

The CEPF's investment policy indicates that the fixed income core plus manager may invest up to 35% of net assets in non-investment grade bonds, at time of purchase. The fixed income core plus portfolio obligations will generally have a dollar weighted average credit quality of generally AA or less, with a minimum dollar weighted average credit quality of BBB-

The following table identifies the credit quality of the CEPF's fixed income strategies based on portfolio holdings as of August 31, 2016.

S&P Quality Rating	Total Fair Value	Asset-Backed Securities	Commercial Mortgage-Backed Securities	Corporates (a)	Government & Agency Obligations (b)
U.S. Treasuries	\$ 37,770,738	\$ -	\$ -	\$ -	\$ 37,770,738
GNMA Securities	11,119,310	-	-	-	11,119,310
AAA	1,358,650	142,245	27,159	203,530	985,716
AA+	24,430,048	-	187,635	344,142	23,898,271
AA	5,959,609	-	244	555,152	5,404,213
AA-	1,213,008	-	-	1,025,858	187,150
A+	1,846,625	-	-	1,583,317	263,308
A	2,739,330	-	-	2,712,513	26,817
A-	18,142,827	-	-	5,765,458	12,377,369
BBB+	10,091,163	354,914	-	8,976,488	759,761
BBB	15,014,659	167,866	-	8,940,749	5,906,044
BBB-	20,083,644	-	-	14,996,248	5,087,396
BB+	3,351,557	-	163,054	2,391,188	797,315
BB	9,253,656	-	29,184	2,039,903	7,184,569
BB-	3,703,583	-	329,597	1,659,092	1,714,894
B+	485,331	-	-	265,995	219,336
B	168,201	-	168,201	-	-
B-	1,625,160	-	653,335	-	971,825
CCC+	-	-	-	-	-
CCC	1,525,106	-	-	42,774	1,482,332
CCC-	16,789	-	-	16,789	-
D	15,528	-	-	15,528	-
NR	9,450,354	270,387	557,865	1,500,622	7,121,480
Totals	\$ 179,364,876	\$ 935,412	\$ 2,116,274	\$ 53,035,346	\$ 123,277,844

(a) Corporate Bonds include convertible preferred stocks and convertible preferred bonds

(b) Includes international and municipal holdings

At August 31, 2016 the CEPF held various bond instruments in the aggregate fair value of \$179,364,876. Fixed income core plus portfolios held bond instruments with ratings of BBB or better by Standard & Poor's. Approximately 5% of the portfolio was of non-investment grade bonds as of August 31, 2016.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)****Investments (Continued)**

Concentration of credit risk is the risk of loss attributed to the magnitude of the CEPF's investment in a single issuer. The CEPF's investment policy does not allow for the investment portfolio to hold more than 10% in any one company. The following table presents the fair value of investments that represents 5% or more of the CEPF's net position at August 31, 2016.

These investments were in bank collective investment and commingled funds, which consist of diversified portfolios of investments as described above, and none of these investments consist of any one company holding 5% or more of the total investment.

	Shares/ Par Value	Fair Value
August 31, 2016		
EB MCM Daily Valued International Socialized Investment Fund Mellon Capital Management Corporation	169,236.541	\$ 63,646,530
EB MCM Daily Valued Aggregate Bond Index Fund Mellon Capital Management Corporation	87,450.865	44,441,334
Franklin Templeton Global Multisector Plus Trust Franklin Templeton Investments	3,886,848.145	48,158,049
EB MCM Daily Valued Stock Index Fund Mellon Capital Management Corporation	17,146.011	51,311,613
EB MCM Daily Valued Dynamic U.S. Equity Fund Mellon Capital Management Corporation	192,589.296	43,692,734
Allianz Structured Alpha 1000 Plus LLC Allianz Structured Alpha 1000 Plus LLC	37,374,376.000	37,374,376

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The CEPF's investment policy allows 19% – 29% of equity securities to be invested in foreign markets. The CEPF's exposure to foreign currency risk on August 31, 2016 was as follows:

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)****Investments (Continued)**

<u>Local Currency Name</u>	<u>Equity</u>	<u>Fixed Income</u>	<u>Real Estate</u>	<u>Total</u>
Australian Dollar	\$ 8,116,484	\$ -	\$ 597,850	\$ 8,714,334
Brazilian Real	2,572,419	7,077,936	-	9,650,355
British Pound	20,696,838	1,408	400,058	21,098,304
Canadian Dollar	2,653,372	82,757	-	2,736,129
Chinese Renminbi	4,272,492	-	-	4,272,492
Columbian Peso	70,645	1,754,284	-	1,824,929
Danish Krone	1,732,658	-	-	1,732,658
Euro Currency Unit	27,837,341	809,193	1,208,529	29,855,063
Ghanaian Cedi	-	-	-	-
Hong Kong Dollar	8,302,408	-	668,123	8,970,531
Hungarian Forint	-	-	-	-
Indian Rupee	2,141,787	-	-	2,141,787
Indonesian Rupiah	1,061,023	5,062,936	-	6,123,959
Israeli Shekel	1,629,316	-	-	1,629,316
Japanese Yen	23,740,738	-	1,117,493	24,858,231
Malaysian Ringgit	851,795	5,577,596	-	6,429,391
Mexican Peso	1,303,572	6,921,484	63,625	8,288,681
Norwegian Kroner	1,294,809	-	-	1,294,809
Phillipine Peso	724,317	1,583,427	-	2,307,744
Polish Zloty	-	-	-	-
Serbian Dinar	-	1,714,894	-	1,714,894
Singapore Dollar	-	-	-	-
South African Rand	3,491,314	75,091	-	3,566,405
South Korean Won	4,837,812	5,249,862	-	10,087,674
Swedish Krona	3,138,477	-	-	3,138,477
Swiss Franc	7,267,265	-	-	7,267,265
Taiwanese Dollar	4,148,860	-	-	4,148,860
Ukrainian Hryvnia	-	1,482,332	-	1,482,332
Uruguyan Peso	-	2,327,263	-	2,327,263
Other	4,443,489	1,512,423	87,593	6,043,505
Total	<u>\$ 136,329,231</u>	<u>\$ 41,232,886</u>	<u>\$ 4,143,271</u>	<u>\$ 181,705,388</u>

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)****Investments (Continued)****Security Lending Transactions**

State statutes and board of trustees' policies permit the CEPF to lend its securities to broker/dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The CEPF currently participates in a security lending short duration lending pool. All securities loans can be terminated on demand by either the CEPF or the borrower, although the average term of the loans is one week. The relationship between the maturities of the investment pool and the system's loans is affected by the maturities of the securities loans made by other entities that can use the agent's pool, which the CEPF cannot determine.

Custodial credit risk for securities lending transactions is the risk that, in the event of the failure of the counterparty, the system will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. For the year ended August 31, 2016, the CEPF had no credit risk exposure to borrowers because the amounts the CEPF owed the borrowers exceeded the amounts the borrowers owed the CEPF. At August 31, 2016, the fair value of securities loaned was \$20,088,805 and was comprised of corporate stocks.

For the year ended August 31, 2016 the annual money-weighted rate of return on pension plan investments, net of pension plan investment expenses, was 6.36%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)****Disclosures About Fair Value of Assets (Continued)****Recurring Measurements**

The following table presents the fair value measurements of assets recognized in the accompanying statements of fiduciary net position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at August 31, 2016:

	Fair Value Measurements Using			
	8/31/2016	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Cash and cash equivalents	\$ -		\$ -	\$ -
Debt securities				
U.S government securities	43,300,364	-	43,300,364	-
Corporate bonds and notes	43,465,129	-	43,465,129	-
Total debt securities	86,765,493	-	86,765,493	-
Corporate stocks				
All cap equity	24,156,696	24,156,696	-	-
Small/Mid cap equity	50,523,895	50,523,895	-	-
Total corporate stocks	74,680,591	74,680,591	-	-
Master limited partnerships	37,029,801	37,029,801	-	-
Total investments by fair value level	198,475,885	\$ 111,710,392	\$ 86,765,493	\$ -
Investments measured at the net asset value (NAV) (a)				
Absolute return investments	66,205,813			
Bank collective investment funds				
Large cap index	51,311,613			
Large cap dynamic	43,692,733			
International equity - developed	63,646,530			
International equity - emerging markets	14,788,313			
Total bank collective investment funds	173,439,189			
Commingled funds - fixed income				
Fixed income opportunistic	48,158,049			
Fixed Income core index	44,441,334			
Total commingled funds - fixed income	92,599,383			
Commingled funds - corporate stocks				
International equity - all country	31,575,340			
International equity - all country small cap	19,607,770			
International equity - emerging markets	15,371,287			
Total commingled funds - corporate stocks	66,554,397			
Real estate				
Private real estate	64,365,434			
Real estate investment trust	9,097,984			
Total real estate	73,463,418			
Private equity investments	46,875,666			
Total investments measured at the NAV	519,137,866			
Total investments measured at fair value	\$ 717,613,751			

(a) Certain investments that are measured using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts included above are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of fiduciary net position.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – CEPF (Continued)**

The following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of fiduciary net position, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended August 31, 2016.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy.

The valuation method for investments measured at the net asset value (NAV) per share (or its equivalent) is presented on the following table:

	Fair Value at 8/31/2016	Fair Value at 5/31/2015	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Absolute return investments	\$ 66,205,813	\$ 209,460		Daily	Daily to 30 days
Large cap index	51,311,613			Daily	1 day
Large cap dynamic	43,692,733			Daily	Daily
International equity – developed	63,646,530	\$ 10,283,275		Daily	2 days
International equity – emerging markets (bank collectiv	14,788,313			Daily	2 days
Fixed income opportunistic	48,158,049			Daily	Daily
Fixed Income core index	44,441,334			Daily	2 days
International equity – all country	31,575,340			Daily	3 days
International equity – all country small cap	19,607,770			Daily	Daily
International equity – emerging markets (commingled)	15,371,287			Daily	30 days
Private real estate	64,365,434			Daily	90 days
Real estate investment trust	9,097,984			Daily	Daily
Private equity investments	46,875,666		\$ 47,147,505	Daily	5 days
Total investments measured at the NAV	<u>\$ 519,137,866</u>				

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – FPPF**

The FPPF's investments are managed by various investment managers who have discretionary authority over the assets managed by them, within the investment guidelines established by the Board under contracts with the Fund. The Investments of the Fund are held by the Fund's custodians and various investment managers. The investments generally consist of short-term securities, U.S. and foreign government securities, and domestic and foreign corporate debt and equity securities. Certain investment managers have invested in certain bank collective investments funds which invest primarily in U.S. corporate stocks and government bonds. The bank collective funds may also invest in foreign exchange contracts, stock index futures, and temporary collective investment funds and may enter into collateralized securities lending transactions.

<u>Asset Type</u>	<u>Fair Value Measurement Method</u>
Common Stock	
Corporate Stock	Last Trade of Official Close
Fixed Income	
Government Bonds	Fair Market Value
Municipal Provincial Bonds	Fair Market Value
Corporate Bonds	Fair Market Value
Venture Capital and Partnerships	
Limited Partnerships	Net Asset Value

The fair values of the FPPF's investments as of December 31, 2015, by type, are as follows.

Investment Description	Fair Value at December 31, 2015
Fixed income securities	\$ 361,616,714
Domestic equities	375,384,479
International equities	365,590,763
Private equities	51,170,313
Real estate	75,860,674
Securities lending collateral	100,302,725
Total investments	<u>\$ 1,329,925,668</u>

Through adherence to the Fund's Investment Policy, management attempts to limit or mitigate certain risks. Certain of these requirements are listed below.

Domestic Large Cap Equity Portfolio – The annual standard deviation of returns for the FPPF's domestic large cap equity portfolio, if actively managed, is not expected to exceed 1.25 times the annual standard deviation of the S & P 500 Index. If passively managed, it is not expected to exceed 1.1 times the annual standard deviation of the S & P 500 Index.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – FPPF (Continued)**

Domestic Small Cap Equity Portfolio – The annual standard deviation of returns for the FPPF’s domestic small cap equity portfolio, if actively managed, is not expected to exceed 1.50 times the annual standard deviation of the Russell 2000 Index.

International Equity Portfolio – The annual standard deviation of returns for the Fund’s international equity portfolio, if actively managed, is not expected to exceed 1.5 times the annual standard deviation of the returns for the International Equity Benchmark Index.

Emerging Markets Equity Portfolio – The annual standard deviation of returns for the FPPF’s emerging markets equity portfolio, if actively managed, is not expected to exceed the 1.5 times the annual standard deviation of the returns for the Emerging Markets Equity Benchmark Index.

Domestic Fixed Income Portfolio – The annual standard deviation of returns for the FPPF’s domestic fixed income portfolio, if actively managed, is not expected to exceed 1.3 times the annual standard deviation of the returns for the Lehman Brothers Aggregate Bond Index. If passively managed, the portfolio is not expected to exceed 1.2 times the annual standard deviation of the returns for the Lehman Brothers Aggregate Bond Index.

Real Estate Portfolio – The annual standard deviation of returns for the FPPF’s domestic core – plus fixed income portfolio, if actively managed, is not expected to exceed 1.5 times the annual standard deviation of the returns for the NCREIF Index.

Domestic Cash Equivalent Investments – The risk objective shall be to stay within an acceptable risk level, as measured by standard deviations, which is equal to that of the 91-day Treasury Bill rate.

As of December 31, 2015, the FPPF fixed income portfolio had the following ratings and maturities.

Rating		Investment Maturities	
US Treasury	\$ 71,056,980	< 1 year	\$ 16,826,195
US Agency	39,076,913	1 - 3 years	43,718,959
AAA	115,150,387	3 - 5 years	115,864,350
AA	42,123,022	5 - 7 years	93,515,451
A	28,128,327	7 - 10 years	29,048,937
BBB	44,035,297	10 - 20 years	25,794,097
BB	7,070,320	20 - 30 years	36,182,822
B	7,504,461	over 30	665,903
Below B	7,083,087		\$ 361,616,714
Committed cash	387,920		
	<u>\$ 361,616,714</u>		

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – FPPF (Continued)**

The FPPF's exposure to foreign currency risk at December 31, 2015 was as follows:

Investment	Currency	2015 Fair Value
Cash and cash equivalents	European Union Euro	\$ -
Limited partnerships	European Union Euro	15,751,663
		\$ 15,751,663

Securities Lending Transactions

The FPPF has a securities lending agreement with its custodian, the Northern Trust Company (the Lending Agent), under which FPPF owned investments are lent to one or more borrowers for a fee. The Lending Agent is responsible for collecting all required collateral in the form of U.S. dollar cash, securities issued or guaranteed by the United States Government or its agencies or instrumentalities, or irrevocable letters of credit issued by banks independent of the borrowers.

The lending agent is authorized to enter into securities lending transactions of U.S. and non-U.S. Securities (securities) in accordance with the terms of the Securities Lending Authorization Agreement (the agreement). The Lending Agent is authorized to lend the Funds securities to one or more borrowers as seen appropriate but limited to the listed or described borrowers included in the attachment of the aforementioned agreement.

The Lending Agent shall indemnify, defend and hold the Fund harmless from and against any losses, damages, costs and expenses (other than special, incidental, indirect or consequential losses, damages, costs or expenses) the Fund may incur if the Lending Agent is unable to recover borrowed securities and distributions made during the term of the loans with respect to those securities as a result of the Lending Agent's failure (a) to make a reasoned determination of the creditworthiness of a borrower, (b) to demand adequate and appropriate collateral on a prompt and timely basis and (c) to perform its duties and responsibilities under the agreement.

The agreement states that collateral must have a fair value equal to no less than 100% of the fair value of the borrowed securities.

Each business day the Lending Agent and the Fund shall determine the fair value of the collateral and the borrowed securities. If on any business day the fair value of all the collateral shall be less than the required value, the Lending Agent shall demand from the borrower, subject to a de minimis rule of change in value appropriate to the type of borrowed securities, additional collateral so that the fair value of the additional collateral, when added to the fair value of the collateral previously delivered to the Lending Agent, shall equal the required value.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash, Investments, and Security Lending – FPPF (Continued)****Securities Lending Transactions (Continued)**

If on any business day the fair value of all the collateral shall be greater than the required value, the Lending Agent shall, upon request from the borrower, subject to a de minimis rule of change in value appropriate to the type of borrowed securities, redeliver the borrower such amount of collateral selected by the borrower so that the fair value of all collateral equals the required value. Credit risk is deflated as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Fund's policy requires investment Grade Securities.

The Fund is authorized to enter into securities lending transactions under Texas State Statutes Section 2256.0015.

FPPF owned investments loaned to others as of December 31, 2015 were as follows:

Securities Lent	<u>Fair Value of Underlying Securities</u>	<u>Collateral Received</u>	<u>Collateral Investment Value</u>
Lent for cash collateral			
Domestic equities	\$ 96,087,741	\$ 98,856,279	\$ 99,472,522
Lent for securities collateral			
Domestic equities	<u>\$ 1,411,026</u>	<u>\$ 1,446,446</u>	<u>\$ 1,502,854</u>
	<u>\$ 97,498,767</u>	<u>\$ 100,302,725</u>	<u>\$ 100,975,376</u>

Implementation of GASB 72- Fair value measurement and application will not be applicable to the Fire and Police Pension Fund statements as the statement beginning period for FPPF is not after June 15, 2015, the effective date for GASB 72.

Cash and Investments – Component Unit – EPWU

EPWU has adopted an investment policy to minimize the inherent risks associated with deposits and investments. The Public Funds Investment Act (Texas Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires EPWU to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash and Investments – Component Unit – EPWU (Continued)**

Texas statutes and ordinances of the City of El Paso authorize EPWU to expend funds for the operation of EPWU, including the purchase of investments. EPWU is permitted to invest available funds in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market mutual funds, (5) investment pools, (6) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; obligations of states, agencies, counties, cities, and other political subdivisions of any state having a rating of not less than A or its equivalent, and (7) fully collateralized repurchase agreements having a defined termination date and secured by obligations of the United States or its agencies and instrumentalities.

The Act also requires EPWU to have independent auditors perform test procedures related to investment practices as provided by the Act. EPWU is in substantial compliance with the requirements of the Act and with local policies.

EPWU participates in TEXPOOL, which is a government investment pool in the State of Texas. The State Comptroller of Public Accounts maintains oversight responsibility for TEXPOOL. This responsibility includes the ability to influence operations, designation of management and accountability for fiscal matters. Federated Investors manage the daily operations of the pool under a contract with the State Comptroller. Although TEXPOOL is not registered with the SEC as an investment company, it operates in a manner consistent with the SEC's Rule 2(a) of the Investment Company Act of 1940. GASB Statement 31 allows 2(a)7-like pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value to report net position to compute share price. The fair value of EPWU's position in TEXPOOL is the same as the value of TEXPOOL shares.

EPWU also participates in TexSTAR, which is an investment service created by local governments for local governments. TexSTAR was organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. These acts provide for the creation of public funds investment pools such as TexSTAR and authorize eligible governmental entities to invest their public funds in investment pools.

State statutes permit EPWU to enter into certain repurchase agreements, that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. All sales of investments under reverse repurchase agreements must be for fixed terms. In investing the proceeds of reverse repurchase agreements, the term to maturity of the investments is the same as the term of reverse repurchase agreement. During fiscal years 2016 and 2015, EPWU did not enter into any reverse repurchase agreements.

Credit risk is the risk of loss due to failure of an issuer not fulfilling its obligations. EPWU minimizes credit risk by limiting investments to the safest types of securities as authorized by its investment policy and by pre-qualifying the financial institutions and broker/dealers with which the EPWU will do business.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash and Investments – Component Unit – EPWU (Continued)**

EPWU minimizes concentration of credit risk by diversifying the investment portfolio so that potential losses on individual securities will be minimized. In addition, they also invest in securities with varying maturities, and are continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs) and money market funds.

Diversification by investment type shall be established by the following maximum percentages of investment type to the total EPWU portfolio:

U.S. Government Securities	100%
State, Agencies, Counties, Cities and other	50%
Certificates of Deposit	50%
Money Market Mutual Funds	80%
Eligible Investment Pools	100%

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, EPWU will not be able to recover deposits or collateral securities that are in the possession of an outside party. For investments, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, EPWU will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.

EPWU minimizes depository custodial credit risk by depositing and investing under the terms of a contract, contents of which are set out in the depository contract. The depository bank places approved pledged securities for safekeeping and trust with EPWU's agent bank in an amount sufficient to protect EPWU funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

EPWU minimizes investment custodial credit risk by requiring that all collateral securities be held by a third party institution. The EPWU requires full collateralization of all EPWU investments, other than investments which are obligations of the U.S. government and its agencies and instrumentalities, or by the Federal Reserve Bank, except the collateral for certificates of deposits in banks. The collateral for certificates of deposits in banks will be registered in EPWU's name in the bank's trust department or, alternatively, in a Federal Reserve Bank account in EPWU's name.

Interest rate risk is the risk that changes in the interest rates will adversely affect the fair value of investments. EPWU minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. It is also minimized by investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. The operating funds portfolio should have a weighted average maturity less than 270 days with a maximum of two years for any investment.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash and Investments – Component Unit – EPWU (Continued)**

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. EPWU does not directly invest in foreign securities; however, the escrow accounts money market fund might invest a minimal amount of the fund's portfolio in foreign securities.

At February 29, 2016, investments of EPWU Water and Wastewater Utility are as follows.

February 29, 2016						
Investment Type	Value	Original Maturities		Weighted Avg. Maturity (days)	Credit Rating Standard & Poor's	Percent of Grand Total
		Less than 1 year	1-5 years			
Government Investment Pools and Safekeeping						
Account						
IDP*	\$ 13,077,083	\$ 13,077,083		1	Not Rated	6.07%
TexPool	1,343,522	1,343,522		1	AAA	0.62%
TexPool Prime	19,152,693	19,152,693		1	AAA	8.89%
TexSTAR	9,355,332	9,355,332		1	AAA	4.34%
Total Pools and Safekeeping	42,928,630	42,928,630				19.92%
Mutual Funds						
Fidelity Treasury Money Market Funds	43,832,530	43,832,530		1	AAA	20.35%
Government Money Market Fund	50,842,354	50,842,354		1	AAA	23.60%
Total Mutual Funds	94,674,884	94,674,884				43.95%
Securities						
Federal Agency Discounts						
Overseas Private Investments	1,312,519	-	1,312,519	173	AA	0.61%
Federal Home Discount Note	6,481,527	6,481,527	-	143	AA	3.01%
Federal Agency Coupons						
Federal National Mortgage Assoc.	9,698,920	3,003,077	6,695,843	153	AA	4.50%
Federal Farm Credit Bank	2,296,864	536,243	1,760,621	133	AA	1.07%
Federal Home Loan Bank	8,096,066	5,351,765	2,744,301	177	AA	3.76%
Federal Farmers and Merchant	2,499,299	2,499,299	-	18	AA	1.16%
Certificates of Deposit**	24,225,135	-	24,225,135	154	Not Rated	11.25%
Municipal Bonds	23,198,178	14,742,393	8,455,785	116	AA	10.77%
Total Securities	77,808,508	32,614,304	45,194,204	142		36.13%
Portfolio Total	\$ 215,412,022	\$ 170,217,818	\$ 45,194,204	52		100.00%

* FILA is not rated but is FDIC insured.

** Certificates of Deposit are not rated but are fully collateralized or FDIC insured.

NOTE 2. CASH AND INVESTMENTS (Continued)**Cash and Investments – Component Unit – EPWU (Continued)**

At February 29, 2016, investments of EPWU Municipal Drainage Facility are as follows.

Investment Type	Value	February 29, 2016		Weighted Avg. Maturity (days)	Credit Rating Standard & Poor's	Percent of Grand Total
		Original Maturities Less than 1 year	1-5 years			
Government Investment Pools and Safekeeping						
Account						
IDP*	\$ 20,065,718	\$ 20,065,718		1	Not Rated	42.23%
TexPool	398,775	398,775		1	AAA	0.84%
TexPool Prime	218,458	218,458		1	AAA	0.46%
TexStar	5,223,036	5,223,036		1	AAA	10.99%
Total Pools and Safekeeping	25,905,987	25,905,987				54.52%
Mutual Funds						
Advantage Money Market Fund #008	5,573,831	5,573,831		1	AAA	11.73%
Government Money Market Fund	384,387	384,387		1	AAA	0.81%
Total Mutual Funds	5,958,218	5,958,218				12.54%
Securities						
Federal Agency Discounts						
Fed National Mortgage Assn	1,127,897	1,127,897	-	135	AA	2.38%
Federal Home Discount Note	99,828	99,828	-	114	AA	0.21%
Federal Home Loan Bk Discr Note	4,598,143	4,598,143	-	58	AA	9.68%
Federal Agency Coupons						
Federal National Mortgage Assoc.	1,872,387	1,755,360	117,027	27	AA	3.94%
Federal Farm Credit Bank	539,216	239,109	300,107	72	AA	1.13%
Federal Home Loan Bank	825,974	825,974	-	140	AA	1.74%
Federal Home Loan Mortgage Corp	1,372,830	1,317,723	55,107	187	AA	2.89%
Certificates of Deposit**	247,975	-	247,975	59	Not Rated	0.52%
Municipal Bonds	4,963,573	3,779,544	1,184,029	99	AA	10.45%
Total Securities	15,647,823	13,743,578	1,904,245	89		32.94%
Portfolio Total	\$ 47,512,028	\$ 45,607,783	\$ 1,904,245	30		100.00%

* FILA is not rated but is FDIC insured.

** Certificates of Deposit are not rated but are fully collateralized or FDIC insured.

Cash and Investments – Component Unit – EPHFC

EPHFC maintains cash in one financial institution, WestStar Bank. Collateral is held in safekeeping at the Federal Reserve Bank or member bank other than the depository bank, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds, with the exception of deposit insurance by the Federal Deposit Insurance Corporation.

NOTE 2. CASH AND INVESTMENTS (Continued)

Cash and Investments – Component Unit – EPHFC (Continued)

At December 31, 2015, Cash collateral of EPHFC is as follows:

	WestStar Bank
Cash account	\$ 369,299
Certificate of deposit	1,412,331
Total cash and deposits	<u>1,781,630</u>
FDIC coverage	(250,000)
Total uninsured public funds	<u>\$ 1,531,630</u>
Pledged securities	\$ 1,479,306
Collateral requirement (100% of uninsured public funds)	1,531,630
Under collateralization	<u>\$ (52,324)</u>

Custodial credit risk is the risk that, in the event of a bank failure EPHFC deposits may not be returned to it. It requires financial institutions that hold Corporation deposits in excess of the federal depository insurance (FDIC) insured amount will be required to sign a depository agreement with EPHFC and the Corporation’s safekeeping agent. Bank balances of \$250,000 are covered by the FDIC. As of December 31, 2015, \$52,324 of the EPHFC bank balances were exposed to custodial risk.

EPHFC had the following investments at December 31, 2015.

<u>Investment type</u>	<u>Fair value</u>	<u>Maturity</u>
TexSTAR/ Investment pool	<u>\$ 2,570,333</u>	45 days

NOTE 3. PROPERTY TAXES

The City’s property tax is levied each October 1 on the assessed value listed as of January 1 for all real and personal property located in the City. A receivable for property taxes is recognized and recorded at the levy date. The adjusted assessed value for the roll as of January 1, 2015, upon which the 2016 levy was based, was \$32,832,476,033.

Taxes are due by January 31 following the October 1 levy date. During the fiscal year, 98.4% of the current tax levy (October 2015) was collected. The statutory lien date is January 1.

The methods of property assessment and tax collection are determined by Texas statute. The statutes provide for a property tax code, countywide appraisal districts and certain exemptions from taxation, such as intangible personal property, household goods and family-owned automobiles.

NOTE 3. PROPERTY TAXES (Continued)

The appraisal of property within the City is the responsibility of the El Paso Central Appraisal District. The El Paso Central Appraisal District is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its appraised value and is prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every three years; however, the City may require more frequent reviews of appraised values at its own expense. The City may challenge appraised values established by the appraisal district through various appeals and, if necessary, legal action.

The City is authorized to set tax rates on property within the City limits. However, if the adopted tax rate for operations exceeds the effective operating rate as calculated pursuant to the property tax code for the previous year by more than 8%, qualified voters of the City may petition for an election to determine whether to limit the tax rate increase to no more than 8%.

Through a contractual arrangement, the City of El Paso bills and collects property taxes for several other governmental entities as well as the City. The City is permitted by Article 11, Section 5 of the State of Texas Constitution to levy taxes up to \$2.50 per \$100 of assessed valuation for general governmental services, including the payment of principal and interest on general obligation long-term debt. Under the City Charter, a limit on taxes levied for general governmental services, exclusive of payments of principal and interest on general obligation long-term debt, has been established at \$1.85 per \$100 assessed valuation.

The tax rate to finance general governmental purposes, other than the payment of principal and interest on general obligation long-term debt, for the year ended August 31, 2016, was \$.478 per \$100 assessed valuation. The City has a tax margin for general governmental purposes of \$1.372 per \$100 assessed valuation and could levy \$820,811,900 in additional taxes from the assessed valuation of \$32,832,476,033 before the legislative limit is reached.

Property taxes that are measurable and available (receivable within the current period and collected within the current period or within 60 days thereafter to be used to pay liabilities of the current period) are recognized as revenue in the year of levy. Property taxes that are measurable, but not available, are recorded, net of estimated uncollectible amounts, as deferred inflows of resources. Such deferred inflows of resources are recognized as revenue in the fiscal year in which they become available.

CITY OF EL PASO, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended August 31, 2016

NOTE 3. PROPERTY TAXES (Continued)

The balance of delinquent property taxes receivable and property tax assessments included in deferred inflows at August 31, 2016, is as follows:

	General Fund	Debt Service Fund
Property Taxes Receivable	\$ 9,567,523	\$ 4,662,032
Less allowance for uncollectibles	4,553,228	2,218,682
Net property taxes receivable	<u>\$ 5,014,295</u>	<u>\$ 2,443,350</u>
Deferred Ad Valorem Taxes	<u>\$ 4,608,835</u>	<u>\$ 2,239,205</u>
Net property tax recognized-60 days	<u>\$ 405,460</u>	<u>\$ 204,145</u>

NOTE 4. RECEIVABLES

Receivables as of year-end for the City's individual major funds and the non-major funds in the aggregate, including the applicable allowances for uncollectable accounts, are as follows:

Governmental Activities								
	General Fund	Community Development Block Grants Fund	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Funds	Internal Service Funds	Total
Property Taxes	\$ 9,567,523	\$ -	\$ 4,662,032	\$ -	\$ -	\$ -	\$ -	\$ 14,229,555
Sales Taxes	13,552,601	-	-	610,732	453,532	1,099,283	-	15,716,148
Trade	2,184,639	-	12,895	3,640,840	72,242	393,351	10,208	6,314,175
Interest	1,254	306,942	978	2,392	-	1,195	568	313,329
Franchise Fees	6,004,177	-	-	-	-	-	-	6,004,177
Fines and Forfeits	1,403,592	-	-	-	-	-	-	1,403,592
Emergency Medical Response	1,874,305	-	-	-	-	-	-	1,874,305
Due from Other Government Agencies	-	3,516,568	-	2,664,597	-	10,670,011	-	16,851,176
Notes Receivable - Economic Development	1,900,000	-	-	-	-	23,069	-	1,923,069
Notes Receivable - Low Income Housing Loans	-	54,468,159	-	-	-	-	-	54,468,159
Other	-	-	-	-	-	4,921,254	-	4,921,254
Allowance for Doubtful Accounts	(4,553,228)	-	(2,218,682)	-	-	-	-	(6,771,910)
Receivables, Net of Allowances	<u>\$ 31,934,863</u>	<u>\$ 58,291,669</u>	<u>\$ 2,457,223</u>	<u>\$ 6,918,561</u>	<u>\$ 525,774</u>	<u>\$ 17,108,163</u>	<u>\$ 10,776</u>	<u>\$ 117,247,029</u>

Business-Type Activities						
	El Paso		International		Tax Office	
	Airport	Environmental Services	Mass Transit	Bridges	Agency	Total
Sales Taxes	\$ -	\$ -	\$ 6,557,121	\$ -	\$ -	\$ 6,557,121
Trade	5,961,386	4,103,383	266,155	5,754	1,583	10,338,261
Interest	1,030	-	-	143	-	1,173
Due from Other Government Agencies	1,787,552	165,829	903,999	-	-	2,857,380
Allowance for Doubtful Accounts	(2,742,032)	(324,939)	-	-	-	(3,066,971)
Receivables, Net of Allowances	<u>\$ 5,007,936</u>	<u>\$ 3,944,273</u>	<u>\$ 7,727,275</u>	<u>\$ 5,897</u>	<u>\$ 1,583</u>	<u>\$ 16,686,964</u>

NOTE 5. CAPITAL ASSETS

Capital asset activity for the government-wide financial statements was as follows:

	Balances August 31, 2015	Transfers	Increases	Decreases	Balances August 31, 2016
Governmental Activities: ¹					
Land	\$ 175,558,875	\$ 50,932	\$ 26,517	\$ -	\$ 175,636,324
Buildings not in use	1,633,000	-	-	-	1,633,000
Construction in progress	192,251,038	(37,047,372)	40,797,617	(787,664)	195,213,619
Total capital assets not being depreciated	369,442,913	(36,996,440)	40,824,134	(787,664)	372,482,943
Capital assets being depreciated					
Buildings	415,595,741	5,320,176	-	-	420,915,917
Improvements other than buildings	25,331,204	7,383,557	-	-	32,714,761
Vehicles and major equipment	155,778,659	1,865,685	2,806,209	(4,457,694)	155,992,859
Data processing equipment and software	50,431,847	239,443	-	-	50,671,290
Other capital assets	7,923,610	-	79,221	-	8,002,831
Infrastructure	918,465,622	22,187,579	-	-	940,653,201
Total capital assets, being depreciated	1,573,526,683	36,996,440	2,885,430	(4,457,694)	1,608,950,859
Less accumulated depreciation for:					
Buildings	167,939,040	-	13,930,958	-	181,869,998
Improvements other than buildings	19,820,869	-	531,402	-	20,352,271
Vehicles and major equipment	106,100,872	-	10,956,495	(4,411,432)	112,645,935
Data processing equipment and software	42,002,640	-	2,977,544	-	44,980,184
Other capital assets	3,603,789	-	803,893	-	4,407,682
Infrastructure	554,765,050	-	14,030,290	-	568,795,340
Total accumulated depreciation	894,232,260	-	43,230,582	(4,411,432)	933,051,410
Total capital assets, being depreciated, net	679,294,423	36,996,440	(40,345,152)	(46,262)	675,899,449
Governmental activities capital assets, net	\$ 1,048,737,336	\$ -	\$ 478,982	\$ (833,926)	\$ 1,048,382,392

Depreciation expense was charged to governmental functions/programs in the government-wide financial statements as follows:

Governmental Activities¹	
General government	\$ 4,366,348
Public safety	7,732,253
Public works	18,980,577
Public health	1,439,921
Parks	3,074,437
Library	1,227,096
Culture and recreation	4,074,640
Community and economic development	2,261,682
Total depreciation expense-governmental activities	43,156,954
Internal service funds	73,628
Depreciation Expense	<u>\$ 43,230,582</u>

¹ The capital assets of Internal Service Funds are included in governmental activities. In fiscal year 2016, Internal Service Funds capital net asset additions were \$296,668 resulting in a total cost of \$2,208,946. Depreciation expense of \$73,628 resulted in an ending accumulated depreciation balance of \$1,808,646 to arrive at a net book value of \$400,300.

CITY OF EL PASO, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended August 31, 2016

NOTE 5. CAPITAL ASSETS (Continued)

	Balance August 31, 2015	Transfers	Increases	Decreases	Balance August 31, 2016
Business-type activities:					
El Paso International Airport					
Capital assets not being depreciated:					
Land	\$ 1,381,099	\$ -	\$ -	\$ -	\$ 1,381,099
Artwork	979,637	-	-	-	979,637
Construction in progress	50,106,294	(64,453,929)	26,788,476	-	12,440,841
Total capital assets not being depreciated	52,467,030	(64,453,929)	26,788,476	-	14,801,577
Capital assets being depreciated:					
Buildings	134,684,404	44,355,930	-	-	179,040,334
Improvements other than buildings	296,320,902	20,097,999	-	-	316,418,901
Vehicles and major equipment	18,790,314	-	326,902	-	19,117,216
Total capital assets being depreciated	449,795,620	64,453,929	326,902	-	514,576,451
Less accumulated depreciation for:					
Buildings	75,740,845	-	4,954,887	-	80,695,732
Improvements other than buildings	158,800,371	-	12,721,085	-	171,521,456
Vehicles and major equipment	14,979,222	-	552,690	-	15,531,912
Total accumulated depreciation	249,520,438	-	18,228,662	-	267,749,100
Total capital assets, being depreciated, net	200,275,182	64,453,929	(17,901,760)	-	246,827,351
El Paso International Airport capital assets, net	\$ 252,742,212	\$ -	\$ 8,886,716	\$ -	\$ 261,628,928
Environmental Services					
Capital assets not being depreciated:					
Land	\$ 6,887,813	\$ -	\$ -	\$ -	\$ 6,887,813
Vehicles not in service	192,190	-	-	-	192,190
Construction in progress	523,591	(10,081,756)	10,062,287	-	504,122
Total capital assets not being depreciated	7,603,594	(10,081,756)	10,062,287	-	7,584,125
Capital assets being depreciated:					
Buildings	6,555,447	-	-	-	6,555,447
Improvements other than buildings	30,590,234	899,616	-	-	31,489,850
Vehicles and major equipment	79,787,730	9,182,140	-	(3,228,383)	85,741,487
Other assets	105,128	-	-	-	105,128
Total capital assets being depreciated	117,038,539	10,081,756	-	(3,228,383)	123,891,912
Less accumulated depreciation for:					
Buildings	956,988	-	136,363	-	1,093,351
Improvements other than buildings	25,119,525	-	808,215	-	25,927,740
Vehicles and major equipment	57,141,290	-	7,042,597	(3,062,215)	61,121,672
Total accumulated depreciation	83,217,803	-	7,987,175	(3,062,215)	88,142,763
Total capital assets, being depreciated, net	33,820,736	10,081,756	(7,987,175)	(166,168)	35,749,149
Environmental Services capital assets, net	\$ 41,424,330	-	2,075,112	(166,168)	43,333,274
Mass Transit					
Capital assets not being depreciated:					
Land	\$ 11,871,902	\$ -	\$ -	\$ -	\$ 11,871,902
Construction in progress	48,098,885	(467,610)	3,520,060	(2,525,584)	48,625,751
Total capital assets not being depreciated	59,970,787	(467,610)	3,520,060	(2,525,584)	60,497,653
Capital assets being depreciated:					
Buildings	62,462,684	-	-	-	62,462,684
Improvements other than buildings	49,653,704	467,610	-	-	50,121,314
Vehicles and major equipment	113,376,873	-	1,874,401	(2,665,248)	112,586,026
Total capital assets being depreciated	225,493,261	467,610	1,874,401	(2,665,248)	225,170,024
Less accumulated depreciation for:					
Buildings	21,214,359	-	2,306,364	-	23,520,723
Improvements other than buildings	26,149,517	-	2,420,420	-	28,569,937
Vehicles and major equipment	62,490,648	-	7,774,305	(2,665,248)	67,599,705
Total accumulated depreciation	109,854,524	-	12,501,089	(2,665,248)	119,690,365
Total capital assets, being depreciated, net	115,638,737	467,610	(10,626,688)	-	105,479,659
Mass Transit capital assets, net	\$ 175,609,524	\$ -	\$ (7,106,628)	\$ (2,525,584)	\$ 165,977,312

CITY OF EL PASO, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended August 31, 2016

NOTE 5. CAPITAL ASSETS (Continued)

	Balance August 31, 2015	Transfers	Increases	Decreases	Balance August 31, 2016
International Bridges					
Capital assets not being depreciated:					
Land	\$ 2,469,531	\$ -	\$ -	\$ -	\$ 2,469,531
Construction in progress	92,220	(146,867)	146,004	-	91,357
Total capital assets not being depreciated	2,561,751	(146,867)	146,004	-	2,560,888
Capital assets being depreciated:					
Improvements other than buildings	24,586,964	-	-	-	24,586,964
Vehicles and major equipment	6,525,989	146,867	5,553	-	6,678,409
Total capital assets being depreciated	31,112,953	146,867	5,553	-	31,265,373
Less accumulated depreciation for:					
Improvements other than buildings	9,923,997	-	469,953	-	10,393,950
Vehicles and major equipment	4,424,263	-	690,783	-	5,115,046
Total accumulated depreciation	14,348,260	-	1,160,736	-	15,508,996
Total capital assets, being depreciated, net	16,764,693	146,867	(1,155,183)	-	15,756,377
International Bridges capital assets, net	\$ 19,326,444	\$ -	\$ (1,009,179)	\$ -	\$ 18,317,265
Tax Office					
Capital assets being depreciated:					
Improvements other than buildings	\$ -	\$ -	\$ 32,500	\$ -	\$ 32,500
Less accumulated depreciation for:					
Improvements other than buildings	-	-	3,377	-	3,377
Tax Office capital assets, net	\$ -	\$ -	\$ 29,123	\$ -	\$ 29,123
All business-type activities:					
Capital assets not being depreciated:					
Land	\$ 22,610,345		\$ -		\$ 22,610,345
Artwork	979,637	-	-	-	979,637
Vehicles not in service	192,190	-	-	-	192,190
Construction in progress	98,820,991	(75,150,162)	40,516,827	(2,525,584)	61,662,071
Total capital assets not being depreciated	122,603,163	(75,150,162)	40,516,827	(2,525,584)	85,444,243
Capital assets being depreciated:					
Buildings	203,702,536	44,355,930	-	-	248,058,466
Improvements other than buildings	401,151,802	21,465,225	32,500	-	422,649,527
Vehicles and major equipment	218,480,907	9,329,007	2,206,856	(5,893,631)	224,123,139
Other assets	105,128	-	-	-	105,128
Total capital assets being depreciated	823,440,373	75,150,162	2,239,356	(5,893,631)	894,936,260
Less accumulated depreciation for:					
Buildings	97,912,192	-	7,397,614	-	105,309,806
Improvements other than buildings	219,993,411	-	16,423,050	-	236,416,461
Vehicles and major equipment	139,035,424	-	16,060,375	(5,727,463)	149,368,336
Total accumulated depreciation	456,941,027	-	39,881,039	(5,727,463)	491,094,603
Total capital assets, being depreciated, net	366,499,346	75,150,162	(37,641,683)	(166,168)	403,841,659
All business-type activities capital assets, net	\$ 489,102,509	\$ -	\$ 2,875,144	\$ (2,691,752)	\$ 489,285,902

Depreciation expense was charged to business-type activities as follows:

International airport operations	\$ 18,228,662
Solid waste operations	7,987,175
Mass transit operations	12,501,089
International bridges operations	1,160,736
Tax Office	3,377
	<u>\$ 39,881,039</u>

NOTE 5. CAPITAL ASSETS (Continued)

Construction Commitments

August 31, 2016:	Fund Equity and Other Sources Available	Remaining Commitment
Governmental funds	\$ 377,546,141	\$ 97,134,985
Proprietary funds	(17,271,157)	3,682,615
Total	\$ 360,274,984	\$ 100,817,600

Component Unit – EPWU

Capital asset activity for EPWU was as follows:

	Balance February 28, 2015	Additions	Transfers	Deletions	Balance February 29, 2016
Capital assets, not being depreciated:					
Land and right-of-way	\$ 17,008,506	\$ 156,544	\$ 3,125,750	\$ -	\$ 20,290,800
Land not in service	65,359,562	-	-	529,021	64,830,541
Construction work in progress	189,849,138	118,315,029	(209,533,609)	-	98,630,558
Total utility plant, not being depreciated:	272,217,206	118,471,573	(206,407,859)	529,021	183,751,899
Utility plant and irrigation water rights being depreciated:					
Irrigation water rights contracts	9,842,611	609,085	-	-	10,451,696
Drainage implementation cost	544,106	-	-	-	544,106
Buildings and shops	15,791,296	-	15,656,056	639,467	30,807,885
Vehicles	22,082,662	-	2,446,669	1,084,962	23,444,369
Equipment and tools	41,432,276	8,883	6,196,960	374,266	47,263,853
Drainage system	57,813,871	226,674	18,042,994	-	76,083,539
Water system	1,027,954,684	10,912,610	104,020,188	985,751	1,141,901,731
Wastewater system	742,694,129	7,478,164	60,044,992	14,505	810,202,780
Total utility plant, being depreciated	1,918,155,635	19,235,416	206,407,859	3,098,951	2,140,699,959
Less accumulated depreciation for:					
Drainage implementation cost	(544,106)	-	-	-	(544,106)
Irrigation water rights contracts	(1,132,341)	(135,296)	-	-	(1,267,637)
Buildings and shops	(9,458,557)	(981,714)	-	(488,125)	(9,952,146)
Vehicles	(17,942,754)	(1,545,722)	-	(1,084,962)	(18,403,514)
Equipment and tools	(33,601,666)	(2,295,274)	-	(374,266)	(35,522,674)
Drainage system	(4,958,808)	(1,355,585)	-	-	(6,314,393)
Water system	(427,122,917)	(30,757,420)	-	(985,751)	(456,894,586)
Wastewater system	(370,423,798)	(20,823,049)	-	(14,505)	(391,232,342)
Total accumulated depreciation	(865,184,947)	(57,894,060)	-	(2,947,609)	(920,131,398)
Total utility plant and irrigation water rights being depreciated, net	1,052,970,688	(38,658,644)	206,407,859	151,342	1,220,568,561
Utility Plant	<u>\$ 1,325,187,894</u>	<u>\$ 79,812,929</u>	<u>\$ -</u>	<u>\$ 680,363</u>	<u>\$ 1,404,320,460</u>

NOTE 5. CAPITAL ASSETS (Continued)

Component Unit – EPWU (Continued)

Total depreciation charged to operations was \$57,894,060. Interest incurred on revenue bonds was \$24,921,650 of which \$1,023,638 was capitalized on construction projects.

Land not in service is essentially unimproved land that EPWU has purchased for its surface and ground water rights. EPWU owns a total of 101,749.77 acres of land which includes 26,202.64 acres in El Paso County, 74,678.68 acres in Hudspeth, Presidio, Jeff Davis and Culberson counties and 868.45 acres in New Mexico.

EPWU was committed to open contracts related to construction projects totaling \$164,708,940.

Component Unit – EPHFC

Capital asset activity for EPHFC was as follows:

	Balance December 31, 2014	Additions	Reductions	Balance December 31, 2015
Capital assets, not being depreciated				
Construction in progress	\$ 335,069	\$ 1,693,334	\$ -	\$ 2,028,403
Capital assets, being depreciated				
Furniture and equipment	10,171	-	-	10,171
Less accumulated depreciation for:				
Furniture and equipment	(9,798)	(373)	-	(10,171)
Total assets being depreciated, net	373	(373)	-	-
Total capital assets, net	<u>\$ 335,442</u>	<u>\$ 1,692,961</u>	<u>\$ -</u>	<u>\$ 2,028,403</u>

NOTE 6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

A. Inter-fund Receivables and Payables

Inter-fund receivable and payable balances at August 31, 2016, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Mass Transit	\$ 20,736,177 (3)
	Nonmajor Federal Grants	\$ 4,940,302 (3)
	Nonmajor State Grants	606,768 (3)
Capital Projects	El Paso International Airport	1,091,230 (1)
	Environmental Services	1,886,196 (1)
	Mass Transit	1,446,974 (1)
	International Bridges	319,476 (1)
Mass Transit	Capital Projects	2,877,845 (2)
Total		<u>\$ 33,904,968</u>

(1) IT projects allocation - VOIP - hardware

(2) Unspent proceeds from issuance of debt

(3) Reclassification of negative cash

CITY OF EL PASO, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended August 31, 2016

NOTE 6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

B. Transfers

Transfers are made as required by the annual budget resolution or subsequent City Council action. Inter-fund transfers made during the year were as follows:

Transfer From:	Transfer To:											Total
	Governmental Activities:				Business-type Activities:							
	General Fund	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Environmental Services	Mass Transit	Tax Office	Internal Service Funds	Private Purpose Trusts	CRRMA	
Governmental Activities:												
General Fund	\$ 500,192 (8)	\$ -	\$ 8,126,397	(8) \$ 629,062	(6) \$ 7,425,466	(3) \$ 3,158,971	(7) \$ -	\$ -	\$ 465,086	(8) \$ -	\$ -	\$ 20,305,134
Debt Service	125,930 (8)	-	-	-	-	-	-	-	-	-	-	125,922
Capital Projects	1,287,696 (4)	8,187,233 (4)	-	-	-	-	8,114,565 (4)	-	-	-	-	17,589,481
CDBG	-	-	-	-	-	-	-	-	-	-	-	-
Nonmajor Governmental Funds	(21,850)	-	-	-	565,451 (3)	4,889,221 (7)	-	30,240	-	38,123	3,637,384 (8)	9,138,559
Downtown Development Corporation	-	-	-	-	-	-	-	-	-	-	-	-
Total Governmental Activities	1,891,967	8,187,233	8,126,397	629,062	7,990,918	8,048,192	8,114,565	30,240	465,086	38,123	3,637,384	47,159,096
Business-type Activities:												
El Paso International Airport	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Services	2,413,448 (2)	-	-	-	-	-	-	-	-	-	-	2,413,446
Mass Transit	-	-	-	-	-	-	-	-	-	-	-	-
International Bridges	12,615,479 (1)	-	-	-	-	-	-	-	-	-	-	12,615,478
Private Purpose Trusts	-	-	-	-	-	-	-	-	-	-	-	-
Internal Service Funds	-	-	-	-	-	-	-	-	-	-	-	-
CRRMA	-	-	-	-	-	-	-	-	-	-	317,576	317,576
MPO	-	-	148,214	-	-	-	-	-	-	-	-	148,214
Total Business-type Activities	15,028,927	-	148,214	-	-	-	-	-	-	-	317,576	15,494,714
Total	\$ 16,920,895	\$ 8,187,233	\$ 8,274,611	\$ 629,062	\$ 7,990,918	\$ 8,048,192	\$ 8,114,565	\$ 30,240	\$ 465,086	\$ 38,123	\$ 3,954,960	\$ 62,653,810
(1) Transfer of unrestricted net assets to General Fund		\$ 12,615,479										
(2) Cost recovery for street usage		\$ 2,413,448										
(3) Council Special Projects												
Transfer from Council discretionary funds		\$ 99,013										
To fund Projects for the Council Districts		2,184,393										
380 Agreements Transfers		3,757,769										
TRZ subsidy transfer		1,949,743										
		\$ 7,990,918										
(4) Capital transactions												
Close Capital Projects to GF		\$ 1,287,696										
Transfers from Capital Projects		8,187,228										
Sun Metro - Transfers of Capital Contributions		8,114,565										
		\$ 17,589,489										
(6) 2% Hot Tax Revenue collection		\$ 629,062										
(7) Environmental Fee		8,048,192										
		\$ 8,048,192										
(8) Other transfers:												
P25- 1/10 transfer done annually		125,930										
Energy efficient program Reimbursement		244,423										
Transfer of resources		500,192										
Reimburse FTA 5310 Operations		9,152,427										
Transfer for debt service		3,637,384										
Transfer costs for City Wellness Clinics		465,086										
		\$ 14,125,442										

NOTE 7. OPERATING LEASES**A. Primary Government**

The City, as lessee, leases buildings, office space, and equipment under various lease agreements. Generally, these lease agreements provide for cancellation in the event the City Council does not appropriate funding in subsequent fiscal years. Therefore, the City is not obligated beyond each fiscal year. Management expects the leases to continue. These leases are treated as operating leases for accounting purposes. Operating lease expenditures for the year ended August 31, 2016 is \$1,279,777 for business-type activity and \$4,825,872 for general government, for a total of \$6,105,649.

Additionally, the City, as lessor, leases certain buildings and equipment under various monthly lease agreements, which are cancelable.

A substantial portion of the airport terminal building and other areas are leased to third parties through operating leases. The majority of these include certified passenger airline leases, commercial and noncommercial aviation ground leases, industrial site leases, auto rental concession leases and food and beverage concession leases. These leases are for varying periods and require the payment of minimum annual rentals. Leases with concessionaires also require payment of percentage rents based on sales in excess of stipulated amounts. Rental income in connection with these operating leases and various other monthly rental agreements for the year ended August 31, 2016, was \$15,084,646 including percentage contingent rents of \$3,281,791.

The following is a schedule of airport revenue from future minimum rentals on non-cancelable operating leases as of August 31, 2016:

<u>Year Ending August 31,</u>	
2017	\$ 12,126,371
2018	10,061,498
2019	9,625,000
2020	9,273,539
2021	9,273,539
2022 - 2026	24,784,872
2027 - 2031	21,270,230
2032 - 2036	13,915,380
2037 - 2041	8,312,308
2042 - 2046	6,629,801
2047 - 2051	5,289,445
2052 - 2056	4,400,543
2057 - 2061	1,956,206
2062 - 2065	1,092,189
	\$ 138,010,921

Historical costs of these leased assets and related accumulated depreciation were \$182,011,555 and \$100,201,728, respectively, as of August 31, 2016.

NOTE 7. OPERATING LEASES (Continued)**B. Component Unit – EPWU****1. Leasing Arrangements with EPWU as Lessor**

EPWU, as lessor, leases real properties under various long-term lease agreements under the operating method of accounting for leases. Minimum future rentals to be received on non-cancelable leases as of February 29, 2016, for each of the next five years and for each of the five-year periods thereafter:

<u>Year Ended the last day of February</u>	<u>Amount</u>
2017	\$ 1,823,492
2018	1,783,586
2019	1,606,164
2020	1,193,794
2021	1,135,713
2022 - 2026	4,453,868
2027 - 2031	2,353,648
2032 - 2036	1,118,025
2037 - 2041	12,553
Total Minimum Future Rentals	<u>\$ 15,480,843</u>

2. Leasing Arrangements with EPWU as Lessee

EPWU leases buildings, land, computer equipment and copiers under various long-term lease agreements under the operating method of accounting for leases. Rental expense for the year ended February 29, 2016, was \$1,230,924. Minimum future payments as of February 29, 2016 for each of the next five years and for each of the five-year periods thereafter are:

<u>Year ended February</u>	<u>Amount</u>
2017	\$ 1,251,694
2018	809,415
2019	644,752
2020	505,529
2021	456,331
2022 - 2026	2,207,848
2027 - 2031	2,203,274
2032 - 2036	2,219,473
2037 - 2041	2,237,745
2042 - 2046	2,243,598
2047 - 2051	2,047,500
2052 - 2056	2,047,500
2057 - 2060	1,330,875
	<u>\$ 20,205,534</u>

NOTE 8. LONG-TERM OBLIGATIONS

A. Primary Government

1. General Obligation Debt – Capital Projects Funding

The Capital Projects Fund is used to account for the acquisition and construction of general government capital assets. Capital projects are funded primarily by the issuance of general obligation debt, other tax supported debt and intergovernmental revenues.

General obligation debt, which includes general obligation bonds, certificates of obligation and contractual obligations, is collateralized by the full faith and credit of the City and is reported as an obligation in the Statements of Net Position, Governmental and Business-type Activities. The City intends to retire its general obligation debt, plus interest, from future ad valorem tax levies and is required by ordinance to create from such tax revenues a sinking fund sufficient to pay the current interest due thereon and each installment of principal as it becomes due. The tax rate to finance the payment of principal and interest on general obligation long-term debt for the year ended August 31, 2016, was \$.2516 per \$100 assessed valuation.

The City Charter states that all indebtedness of the City that is supported by property tax shall not exceed ten percent of the total assessed valuation of the City's tax rolls. Ten percent of the fiscal year 2016 total assessed valuation base equals approximately \$3,283,247,603. The City's legal debt margin was \$2,047,210,015. General obligation debt sold to fund assets of proprietary funds is reported as an obligation of those proprietary funds, although they are not obligated by the applicable bond indentures to repay any portion of principal and interest on outstanding general obligation debt. However, the City intends for the proprietary funds to meet the debt service requirements.

There are a number of limitations and restrictions contained in the various general obligation bond indentures. The City believes it is in compliance with all significant limitations and restrictions.

2. Notes Payable

The City engaged in the Loan STAR Revolving Loan Program with the Texas Comptroller of Public Accounts, State Energy Conservation Office in efforts towards energy conservation. The loan agreement was entered in May 2014, and \$7,182,558 of loan reimbursements were received by the end of fiscal year 2016. The final reimbursement of \$168,645 was received within sixty days of year end for a total reimbursement of \$7,351,203. An extension to complete the project was granted resulting in \$271,389 accumulated interest that will be paid in combination with principal for a total reported additional debt of \$7,622,592. The loan will be paid quarterly with the first payment due November 2016. The loan term is nine years with a maturity date of August 31, 2025 and a 2% interest rate.

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**A. Primary Government (Continued)****3. Long-term Debt**

The following summarizes significant facts about general obligation bonds, certificates of obligation, revenue bonds, notes payable, and capital lease obligations:

	Interest Rates		Amount
	at Issue date	August 31, 2016	
Governmental activities	3.00 - 7.25%	3.00 - 7.25%	\$ 1,272,139,510
Business-type activities	3.00 - 5.30%	3.625 - 5.00%	135,820,554
			<u>\$ 1,407,960,064</u>

4. Indebtedness Incurred during Fiscal Year Ended August 31, 2016

On June 15, 2016 the City closed on the issuance of \$121,260,000 of General Obligation Refunding Bonds, Series 2016 to partially refund the following issuances:

Refunding Bonds	Amount Refunded	Remaining Balance
Certificates of Obligation, Series 2007	\$ 17,930,000	\$ 1,250,000
General Obligation, Series 2007	43,040,000	805,000
General Obligation, Series 2007A	19,615,000	1,390,000
General Obligation, Series 2008	14,875,000	1,810,000
Certificates of Obligation, Series 2009	40,015,000	6,740,000
Total	<u>\$ 135,475,000</u>	<u>\$ 11,995,000</u>

The refunding bond was issued at a premium of \$18,276,214 and issuance costs of \$1,106,420. The interest rates are between 3.50% and 5% with a maturity date of August 15, 2034. The partial defeasance resulted in an economic gain of \$22,598,053. The advance refunding also allowed the City to reduce its total debt service payments by \$30,495,638.

On June 29, 2016, the city closed on the issuance of \$17,665,000 of Special Revenue Refunding Bonds, Series 2016 (Downtown Ballpark Venue Project) that partially refunded Special Revenue Bonds, Series 2013A. The remaining balance of \$27,670,000 in the Series 2013A will mature August 15, 2038. The Refunding bonds were issued at a premium of \$1,163,237 with issuance costs of \$291,595 and interest rates between 2% and 5%. These bonds obtained an economic gain of \$3,410,506 and have a maturity date of August 15, 2043. The advance refunding did not result in any savings.

On June 30, 2016, the city closed on the issuance of \$175,305,000 General Obligation Bonds, Series 2016 and \$84,205,000 Combination Tax and Revenue Certificates of Obligation, Series 2016 (together, the Obligations). The obligations were issued at a premium of \$41,777,204 with issue costs of \$2,240,332, and interest rates between 4% and 5%. The obligations will mature on August 15, 2042.

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**A. Primary Government (Continued)****5. Defeased Bonds**

During the year, the City issued refunding bonds to advance refund certain general obligation and certificates of obligation bonds. The proceeds of the sale of the refunding bonds were deposited with an escrow agent in the amount necessary for the final payment of the refunded obligations. The funds are held in the escrow fund, which is irrevocably pledged to the payment of the principal and interest on the below refunded obligations.

Refunded Bonds	Escrow Maturity	Balance
Certificates of Obligation		
Series 2007	8/15/2017	\$ 18,328,644
Series 2009	8/15/2019	41,086,944
General Obligation		
Series 2007A	8/15/2017	20,047,375
Series 2007	8/15/2017	44,034,012
Series 2008	8/15/2017	15,223,625
		<u>\$ 138,720,600</u>

6. Bonds Authorized and Unissued

On August 31, 2016, there were \$222,355,589 authorized and unissued bonds as part of the 2012 Quality of Life Bonds. In addition, there were \$114,244,739 authorized and unissued bonds for planned street projects.

7. Bonded Debt Requirements (General Obligation Bonds and Certificates of Obligation)

Year Ending August 31	Governmental Activities		Business-Type Activities		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2017	\$ 37,416,071	\$ 56,206,158	\$ 4,913,929	\$ 5,224,575	\$ 42,330,000	\$ 61,430,733
2018	49,002,507	52,366,491	5,152,495	5,016,648	54,155,000	57,383,139
2019	41,084,143	50,254,393	5,420,857	4,819,359	46,505,000	55,073,752
2020	42,320,356	48,489,435	5,104,644	4,601,432	47,425,000	53,090,867
2021	46,411,487	46,663,909	5,153,513	4,397,610	51,565,000	51,061,519
2022-2026	247,465,879	200,921,538	25,804,121	18,798,974	273,270,000	219,720,512
2027-2031	304,599,777	135,913,602	24,945,223	13,181,537	329,545,000	149,095,139
2032-2036	240,528,643	65,554,620	27,171,357	7,349,914	267,700,000	72,904,534
2037-2041	144,065,583	22,295,567	15,494,417	1,536,327	159,560,000	23,831,894
2042-2046	20,645,000	890,000	330,000	16,500	20,975,000	906,500
Total	\$ 1,173,539,446	\$ 679,555,713	\$ 119,490,554	\$ 64,942,876	\$ 1,293,030,000	\$ 744,498,589

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**A. Primary Government (Continued)****8. Debt Service Requirements: Revenue Bond Requirements**

Year Ending August 31,	Governmental Activities		Business-Type Activities		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2017	\$ 425,000	\$ 3,850,207	\$ 680,000	\$ 763,425	\$ 1,105,000	\$ 4,613,632
2018	530,000	3,755,544	710,000	736,225	1,240,000	4,491,769
2019	605,000	3,734,344	735,000	713,150	1,340,000	4,447,494
2020	625,000	3,708,357	760,000	687,425	1,385,000	4,395,782
2021	650,000	3,681,569	790,000	657,025	1,440,000	4,338,594
2022-2026	10,195,000	16,813,045	4,470,000	2,763,800	14,665,000	19,576,845
2027-2031	10,000,000	14,140,695	5,655,000	1,576,788	15,655,000	15,717,483
2032-2036	17,705,000	9,802,971	2,530,000	196,613	20,235,000	9,999,584
2037-2041	15,405,000	3,747,864	-	-	15,405,000	3,747,864
2042-2046	4,855,000	423,676	-	-	4,855,000	423,676
Total	\$ 60,995,000	\$ 63,658,272	\$ 16,330,000	\$ 8,094,451	\$ 77,325,000	\$ 71,752,723

Capital Leases

Year Ending August 31,	Governmental- type Activities
2017	\$ 5,861,964
2018	5,920,831
2019	5,163,572
2020	3,490,692
2021	2,920,661
2022-2023	4,954,920
Total minimum lease payments	\$ 28,312,640
Less: amounts representing interest	(1,907,858)
Present value of minimum lease payments	\$ 26,404,782

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**A. Primary Government (Continued)****8. Debt Service Requirements**

Notes Payable

Year Ending August 31	Governmental Activities	
	Principal	Interest
2017	\$ 1,651,550	\$ 228,082
2018	1,690,838	188,795
2019	1,731,099	148,533
2020	1,127,412	114,484
2021	1,150,130	91,766
2022-2025	3,849,253	156,957
	<u>\$ 11,200,282</u>	<u>\$ 928,617</u>

9. Long-Term Obligations and Amounts Due Within One Year**Governmental Activities**

	Balance September 1, 2015	Additions	Reductions	Balance August 31, 2016	Due Within One Year
Bonds Payable:					
General Obligation Bonds	\$ 545,373,724	\$ 296,565,000	\$ 103,484,568	\$ 738,454,156	\$ 21,727,293
Certificates of Obligation	427,760,000	79,270,000	71,944,710	435,085,290	15,688,778
Special Revenue Bonds	60,785,000	17,665,000	17,455,000	60,995,000	425,000
Add: Unamortized Premium	57,427,706	61,219,655	10,594,269	108,053,091	10,528,442
Total Bonds	<u>1,091,346,430</u>	<u>454,719,655</u>	<u>203,478,547</u>	<u>1,342,587,537</u>	<u>48,369,513</u>
Energy Conservation Notes	4,425,372	7,622,592	847,681	11,200,282	1,651,550
Capital Lease Obligation	31,508,841	-	5,104,059	26,404,782	5,289,822
Compensated Absences	45,998,868	9,355,549	5,325,396	50,029,021	15,008,706
Accrued Health Claims	16,136,946	-	320,520	15,816,426	4,744,928
Net Pension Liability	357,838,216	120,114,342	-	477,952,558	-
Other Post Employment Benefits	68,004,210	4,330,131	-	72,334,341	-
Claims and Judgements	500,000	-	-	500,000	-
Total Other Obligations	<u>524,412,452</u>	<u>141,422,614</u>	<u>11,597,656</u>	<u>654,237,410</u>	<u>26,695,006</u>
Governmental Activities long-term liabilities	<u>\$ 1,615,758,882</u>	<u>\$ 596,142,269</u>	<u>\$ 215,076,203</u>	<u>\$ 1,996,824,947</u>	<u>\$ 75,064,519</u>

The General Fund is used to liquidate the liability for Compensated Absences, Net Pension Liability, and net Other Post-employment Benefits obligations for all governmental activity.

CITY OF EL PASO, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended August 31, 2016

NOTE 8. LONG-TERM OBLIGATIONS (Continued)

A. Primary Government (Continued)

9. Long-Term Obligations and Amounts Due Within One Year (Continued)

Business-type Activities

	Balance September 1, 2015	Additions	Reductions	Balance August 31, 2016	Due Within One Year
El Paso International Airport:					
Revenue Bonds	\$ 17,635,000	\$ -	\$ 1,305,000	\$ 16,330,000	\$ 680,000
Certificates of Obligation Tax & Revenue	40,000,000	-	-	40,000,000	1,155,000
Add: Unamortized Premium	29,609	-	1,645	27,964	1,645
Less: Unamortized Discount	(173,140)	-	(104,220)	(68,920)	(4,745)
Total Bonds Payable	57,491,469	-	1,202,425	56,289,044	1,831,900
Compensated Absences	2,343,296	587,056	163,824	2,766,528	2,157,892
Net Pension Liability - CEPF	6,461,516	3,464,140	-	9,925,656	-
Other Post Employment Benefits	4,547,191	349,376	-	4,896,567	-
Total El Paso International Airport	70,843,472	4,400,572	1,366,249	73,877,795	3,989,792
Environmental Services:					
Certificates of Obligation	4,785,000	-	-	4,785,000	110,000
General Obligation	16,151,276	-	1,155,432	14,995,844	1,177,707
Add: Unamortized Premium	1,705,051	-	211,625	1,493,426	201,076
Total Bonds Payable	22,641,327	-	1,367,057	21,274,270	1,488,783
Landfill Closure and Post-Closure	19,217,631	804,787	-	20,022,418	992,875
Delta Transfer Station Post-Closure	122,045	1,831	-	123,876	-
Compensated Absences	1,267,910	186,742	294,590	1,160,062	904,848
Net Pension Liability - CEPF	9,690,003	5,194,990	-	14,884,993	-
Other Post Employment Benefits	6,211,704	453,015	-	6,664,719	-
Total Environmental Services	59,150,620	6,641,365	1,661,647	64,130,338	3,386,506
Mass Transit:					
Certificates of Obligation	50,590,000	4,935,000	1,565,290	53,959,710	1,356,222
Add: Unamortized Premium	2,316,752	950,127	155,569	3,111,310	219,214
Total Bonds/Notes Payable	52,906,752	5,885,127	1,720,859	57,071,020	1,575,436
Compensated Absences	1,914,757	731,613	520,351	2,126,019	1,658,295
Claims and Judgements	328,805	139,040	-	467,845	-
Net Pension Liability - CEPF	17,498,673	9,381,364	-	26,880,037	-
Other Post Employment Benefits	9,704,453	495,076	-	10,199,529	-
Total Mass Transit	82,353,440	16,632,220	2,241,210	96,744,450	3,233,731
International Bridges:					
General Obligation	6,845,000	-	1,095,000	5,750,000	1,115,000
Add: Unamortized Premium	568,307	-	150,079	418,228	133,322
Total Bonds Payable	7,413,307	-	1,245,079	6,168,228	1,248,322
Compensated Absences	201,455	39,230	4,748	235,937	184,032
Net Pension Liability - CEPF	1,200,560	643,642	-	1,844,202	-
Other Post Employment Benefits	941,606	156,148	-	1,097,754	-
Total International Bridges	9,756,928	839,020	1,249,827	9,346,121	1,432,354
Tax Office:					
Compensated Absences	-	177,989	-	177,989	138,831
Total Tax Office	-	177,989	-	177,989	138,831
Business-type activities Long-term liabilities	\$ 222,104,460	\$ 28,691,166	\$ 6,518,933	\$ 244,276,693	\$ 12,181,214

The General Fund is used to liquidate the liability for Compensated Absences, Net Pension Obligation liability, and Net Other Post-Employment liability for all governmental activities.

CITY OF EL PASO, TEXAS
NOTES TO FINANCIAL STATEMENTS

Year Ended August 31, 2016

NOTE 8. LONG-TERM OBLIGATIONS (Continued)

A. Primary Government (Continued)

10. Long-Term-Debt Outstanding

	Issue Date	Maturity Date	Amount (000's Omitted)	Interest Rates Range	August 31, 2015	Current Issuance	Reductions	August 31, 2016
Certificates of Obligation								
SERIES 2007	05/01/07	08/15/32	35,000	4.00 to 5.000%	\$ 20,395,000	\$ -	\$ 19,145,000	\$ 1,250,000
SERIES 2009	01/15/09	08/15/34	57,615	3.00 to 5.500%	49,110,000	-	42,370,000	6,740,000
SERIES 2009A	09/15/09	08/15/19	27,210	4.00 to 5.000%	11,105,000	-	4,545,000	6,560,000
SERIES 2009B Taxable BAB	09/15/09	08/31/34	45,740	4.781 to 6.163%	45,740,000	-	-	45,740,000
SERIES 2009C Taxable BAB	09/15/09	08/31/34	3,230	6.163 to 6.163%	3,230,000	-	-	3,230,000
SERIES 2010B Taxable BAB	11/01/10	08/31/36	74,340	3.220 to 6.700%	74,340,000	-	2,530,000	71,810,000
SERIES 2011	09/01/11	08/15/32	32,775	3.500 to 5.000%	32,775,000	-	1,335,000	31,440,000
SERIES 2012	11/20/12	08/15/38	58,730	3.000 to 4.000%	58,730,000	-	3,585,000	55,145,000
SERIES 2013	10/17/13	08/15/39	65,395	1.000 to 5.000%	65,395,000	-	-	65,395,000
SERIES 2014 - (AIRPORT)	04/30/14	08/15/38	40,000	1.375 to 5.000%	40,000,000	-	-	40,000,000
SERIES 2014A	08/26/14	08/15/40	64,605	4.000 to 5.000%	64,605,000	-	-	64,605,000
SERIES 2015 - Combination Tax & Revenue	08/17/15	08/31/41	57,710	4.000 to 5.000%	57,710,000	-	-	57,710,000
SERIES 2016	06/30/16	08/31/42	84,205	4.000 to 5.000%	-	84,205,000	-	84,205,000
					523,135,000	84,205,000	73,510,000	533,830,000
General Obligations								
SERIES 2007 REF BONDS	02/15/07	08/15/32	95,190	4.000 to 5.000%	47,185,000	-	46,380,000	805,000
SERIES 2007A	05/01/07	08/15/32	40,000	4.000 to 5.000%	22,010,000	-	20,620,000	1,390,000
SERIES 2007 PENSION BONDS	06/15/07	08/15/35	101,240	5.512 to 6.018%	89,165,000	-	2,435,000	86,730,000
SERIES 2008	02/15/08	08/15/33	56,455	3.500 to 5.000%	18,425,000	-	16,615,000	1,810,000
SERIES 2011 REFUNDING BONDS	09/01/11	08/15/21	5,860	2.000 to 3.000%	4,460,000	-	720,000	3,740,000
SERIES 2012 REFUNDING BONDS	11/20/12	08/15/28	20,710	2.000 to 4.000%	19,540,000	-	1,200,000	18,340,000
SERIES 2013 REFUNDING BONDS	09/30/13	08/15/13	24,285	1.250 to 5.000%	18,840,000	-	1,820,000	17,020,000
SERIES 2014 PENSION BONDS	01/16/14	08/15/34	110,610	0.622 to 5.177%	106,530,000	-	4,105,000	102,425,000
SERIES 2014 REFUNDING & IMP BONDS	05/20/14	08/15/39	88,515	3.375 to 5.000%	76,440,000	-	10,275,000	66,165,000
SERIES 2014A REFUNDING BONDS	08/26/14	08/15/31	49,360	2.000 To 5.000%	49,360,000	-	1,565,000	47,795,000
SERIES 2015 - REFUNDING & IMPROVEMENT	08/17/15	08/31/41	116,415	3.905 to 5.000%	116,415,000	-	-	116,415,000
SERIES 2016 - REFUNDING	06/15/16	08/15/34	121,260	3.500% to 5.000%	-	121,260,000	-	121,260,000
SERIES 2016	06/30/16	08/31/42	175,305	4.000 to 5.000%	-	175,305,000	-	175,305,000
Total General Obligation Bonds					568,370,000	296,565,000	105,735,000	759,200,000
TOTAL TAX SUPPORTED DEBT					\$ 1,091,505,000	\$ 380,770,000	\$ 179,245,000	\$ 1,293,030,000
Energy Conservation Notes								
State Energy Conservation Office-09-00219	08/31/10	08/31/19	5,000	3.00%	2,395,387	-	572,272	1,823,115
State Energy Conservation Office-CLS0008	11/30/12	08/31/22	2,824	2.00%	2,029,985	-	275,409	1,754,576
State Energy Conservation Office - CL244	10/25/13	08/31/25	7,623	2.00%	-	7,622,592	-	7,622,592
TOTAL ENERGY CONSERVATION NOTES					\$ 4,425,372	\$ 7,622,592	\$ 847,681	\$ 11,200,282
Capital Lease Obligation								
Banc of America Public-Capital Corp.	10/31/11	06/01/22	13,587	2.56%	8,709,499	-	1,625,174	7,084,325
Compass Mortgage Corp.-Loan 1	12/01/12	09/01/18	5,025	2.46%	2,864,066	-	857,064	2,007,002
Compass Mortgage Corp.-Loan 2	09/01/13	03/01/20	5,020	2.05%	3,594,703	-	735,403	2,859,300
Motorola (IT)	11/01/12	09/01/22	20,063	2.26%	16,340,573	-	1,886,418	14,454,155
TOTAL CAPITAL LEASE OBLIGATIONS					\$ 31,508,841	\$ -	\$ 5,104,059	\$ 26,404,782
REVENUE BONDS								
RB 2003 - El Paso International Airport	09/15/03	08/15/16	18,000	3.000 to 4.625%	1,305,000	\$ -	1,305,000	-
RB 2011 - El Paso International Airport	06/01/11	08/15/33	16,330	3.250 to 5.000%	16,330,000	-	-	16,330,000
TOTAL REVENUE BONDS					\$ 17,635,000	\$ -	\$ 1,305,000	\$ 16,330,000
Payable from Special Assessment								
PID REVENUE BOND								
Thunder Canyon	04/15/07	08/15/20	400	4.79%	\$ 185,000	\$ -	\$ 35,000	\$ 150,000
Special Revenue Bonds (Downtown Ballpark Venue Project)								
Special Revenue Bonds, Series 2013A	08/29/13	08/15/38	45,125	6.780 to 7.250%	45,125,000	-	17,455,000	27,670,000
Special Revenue Bonds, Taxable Series 2013B	08/29/13	08/15/43	15,660	7.250%	15,660,000	-	-	15,660,000
Special Revenue Bonds, Series 2016	06/29/16	08/15/43	17,665	2.000 to 5.000%	-	17,665,000	-	17,665,000
TOTAL SPECIAL REVENUE BONDS					\$ 60,785,000	\$ 17,665,000	\$ 17,455,000	\$ 60,995,000

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**B. Component Unit – EPWU****1. Long-term Liabilities**

Long-term activity for the Water and Wastewater Utility for the year ended February 29, 2016 was as follows:

	Restated Beginning Balance 03/01/2015	Additions	Reductions	Ending Balance 02/29/2016	Due Within One Year	Long-term Portion
Water and Wastewater Utility:						
Water and Sewer Revenue Bonds	\$ 482,305,000	\$ 117,165,000	\$ 41,365,000	\$ 558,105,000	\$ 32,935,000	\$ 525,170,000
Unamortized premiums net of discounts	47,521,005	8,245,938	3,483,151	52,283,792	3,214,230	49,069,562
Land notes payable	3,406,394	-	790,328	2,616,066	829,844	1,786,222
Commercial Paper payable	10,000,000	40,000,000	40,000,000	10,000,000	-	10,000,000
Other governments payable	2,631,860	-	134,854	2,497,006	141,049	2,355,957
Net Pension Liability	23,807,227	16,998,827	4,256,275	36,549,779	-	36,549,779
Other Post-Employment Benefits	7,689,928	977,933	-	8,667,861	-	8,667,861
Self-insurance claims	1,043,267	4,460,955	4,406,939	1,097,283	541,338	555,945
Accrued vacation	2,883,759	1,857,736	1,892,983	2,848,512	1,876,490	972,022
Total Long-term liabilities						
Water and Wastewater Utility	\$ 581,288,440	\$ 189,706,389	\$ 96,329,530	\$ 674,665,299	\$ 39,537,951	\$ 635,127,348

Long-term activity for the Municipal Drainage Utility for the year ended February 29, 2016 was as follows:

	Restated Beginning Balance 03/01/2015	Additions	Reductions	Ending Balance 02/29/2016	Due Within One Year	Long-term Portion
Municipal Drainage Utility:						
Drainage Revenue Bonds	\$ 60,860,000	\$ 22,240,000	\$ 2,644,000	\$ 80,456,000	\$ 3,639,000	\$ 76,817,000
Unamortized premiums net of discounts	786,408	3,063,169	187,242	3,662,335	200,059	3,462,276
Accrued vacation	134,741	113,348	91,572	156,517	81,376	75,141
Net Pension Liability	1,508,877	1,157,018	279,946	2,385,949	-	2,385,949
Other Post-Employment Benefits	268,613	75,884	-	344,497	-	344,497
Total Long-term liabilities						
Municipal Drainage Utility	\$ 63,558,639	\$ 26,649,419	\$ 3,202,760	\$ 87,005,298	\$ 3,920,435	\$ 83,084,863

2. Revenue Bonds

Water and Wastewater Utility

Water and Sewer Revenue Bonds payable for the Water and Wastewater Utility Fund, in the amount of \$558,105,000, as of February 29, 2016, is equally and ratably secured by and payable from an irrevocable first lien on and pledge of the net revenue of the Water and Wastewater Utility Fund which is presented in EPWU fiscal year 2016 financial statements, Note 14. The pledge of net revenue is in effect until the bonds are extinguished. The Revenue Bonds payable as of February 29, 2016 include the following individual issues:

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**B. Component Unit – EPWU (Continued)****2. Revenue Bonds (Continued)**

	Amounts Outstanding 2/28/15	Issued	Retired/ Refunded	Amounts Outstanding 2/29/16	Due Within One Year
\$8,000,000 1990B Series due in annual installments of \$1,600,000, with interest at 0%. Final payment due in 2017.	\$ 4,800,000	\$ -	\$ 1,600,000	\$ 3,200,000	\$ 1,600,000
\$1,000,000 2003A Series due in annual installments of \$50,000 with interest at 0%. Final payment due 2024.	500,000	-	50,000	450,000	50,000
\$45,660,000 2005A Series final installment of \$1,075,000 with interest due at 5%.	1,075,000	-	1,075,000	-	-
\$36,515,000 2005B Series final installment of \$5,365,000 with interest due at 5.25%.	5,365,000	-	5,365,000	-	-
\$10,000,000 2005C Series with final installment of \$465,000 with interest due at 3.10%.	465,000	-	465,000	-	-
\$37,745,000 2006 Series with one more installment of \$845,000 with interest due at 4%. Refunded \$6,280,000 with the 2015C Bonds. Final payment due in 2016.	7,935,000	-	7,090,000	845,000	845,000
\$45,200,000 2006A Series final installment of \$3,350,000 with interest due at 5%.	3,350,000	-	3,350,000	-	-
\$35,500,000 2007 Series due in annual installments of \$1,815,000 to \$1,910,000 with interest due at 5%. Final payment due 2017.	5,450,000	-	1,725,000	3,725,000	1,815,000

CITY OF EL PASO, TEXAS

NOTES TO FINANCIAL STATEMENTS

Year Ended August 31, 2016

NOTE 8. LONG-TERM OBLIGATIONS (Continued)

B. Component Unit – EPWU (Continued)

2. Revenue Bonds (Continued)

	Amounts Outstanding 2/28/15	Issued	Retired/ Refunded	Amounts Outstanding 2/29/16	Due Within One Year
\$30,520,000 2008 Series due in annual installments of \$155,000 to \$480,000 with interest due at 3.63% to 5%. Refunded \$7,740,000 with the 2015C Bonds. Final payment due 2033.	12,575,000	-	8,190,000	4,385,000	465,000
\$14,000,000 2008A Series due in annual installments of \$745,000 to \$1,175,000 with interest due at 2.65% to 3.95%. Final payment due 2029.	13,975,000	-	720,000	13,255,000	745,000
\$22,000,000 2008B Series due in annual installments of \$1,175,000 to \$1,850,000 with interest due at 2.65% to 3.95%. Final payment due 2029.	21,975,000	-	1,135,000	20,840,000	1,175,000
\$35,000,000 2008C Series due in annual installments of \$1,620,000 to \$1,785,000 with interest due at 5%. Final payment due 2018.	6,645,000	-	1,540,000	5,105,000	1,620,000
\$22,115,000 2010 Series due in annual installments of \$555,000 to \$1,575,000 with interest due at 3.5% to 4.5%. Final payment due 2030.	16,040,000	-	1,335,000	14,705,000	1,375,000
\$15,000,000 2010 Taxable Series due in annual installments of \$625,000 to \$1,205,000 with interest due at 4.75%. Final payment due in 2030.	13,895,000	-	595,000	13,300,000	625,000
\$42,580,000 2010A Series due in annual installments of \$975,000 to \$5,855,000 with interest due at 3% to 5%. Final payment due in 2027.	34,720,000	-	935,000	33,785,000	975,000
\$14,680,000 2011 Series due in annual installments of \$100,000 to \$3,400,000 with interest due at 3% to 5%. Final payment due 2031.	14,040,000	-	500,000	13,540,000	500,000
\$52,780,000 2012 Series due in annual installments of \$1,500,000 to \$4,705,000 with interest due at 3% to 5%. Final payment due 2028.	50,470,000	-	1,120,000	49,350,000	1,500,000

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**B. Component Unit – EPWU (Continued)****2. Revenue Bonds (Continued)**

	Amounts Outstanding 2/28/15	Issued	Retired/ Refunded	Amounts Outstanding 2/29/16	Due Within One Year
\$75,715,000 2012A Series due in annual installments of \$1,865,000 to \$6,575,000 with interest due at 2% to 5%. Final payment due 2033.	72,480,000	-	3,710,000	68,770,000	3,845,000
\$64,900,000 2014 Series due in annual installments of \$1,705,000 to \$5,405,000 with interest due at 3% to 5%. Final payment due 2034.	64,900,000	-	865,000	64,035,000	1,705,000
\$131,650,000 2015 Series due in annual installments of \$1,405,000 to \$12,100,000 with interest due at 3% to 5%. Final payment due 2035.	131,650,000	-	-	131,650,000	9,185,000
\$18,600,000 2015A Series due in annual installments of \$620,000 to \$1,330,000 with interest due at 3% to 5%. Final payment due 2035.	-	18,600,000	-	18,600,000	920,000
\$50,000,000 2015B Series due in annual installments of \$2,200,000 to \$2,995,000 with interest due at 0.19% to 2.41%. Final payment due 2035.	-	50,000,000	-	50,000,000	2,405,000
\$48,565,000 2015C Series due in annual installments of \$1,390,000 to \$3,200,000 with interest due at 1% to 5%. Final payment due 2035.	-	48,565,000	-	48,565,000	1,585,000
Total bonds outstanding	482,305,000	<u>\$117,165,000</u>	<u>\$ 41,365,000</u>	558,105,000	<u>\$ 32,935,000</u>
Less current maturities	<u>27,345,000</u>			<u>32,935,000</u>	
Total long term portion	<u>\$454,960,000</u>			<u>\$525,170,000</u>	

Interest cost incurred on revenue bonds totaled \$21,170,213 in 2016 of which \$161,108 was capitalized.

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**B. Component Unit – EPWU (Continued)****2. Revenue Bonds (Continued)**

Water and Wastewater Utility Fund Annual Revenue Bond Debt Service Requirements

<u>Year Ending February</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 32,935,000	\$ 21,241,041	\$ 54,176,041
2018	33,925,000	20,919,447	54,844,447
2019	35,305,000	19,723,099	55,028,099
2020	36,500,000	18,366,328	54,866,328
2021	36,745,000	16,938,548	53,683,548
2022 - 2026	180,890,000	61,151,545	242,041,545
2027 - 2031	140,475,000	24,872,235	165,347,235
2032 - 2036	61,330,000	5,182,109	66,512,109
	<u>\$ 558,105,000</u>	<u>\$ 188,394,352</u>	<u>\$ 746,499,352</u>

On February 5, 2014, the Public Service Board - El Paso Water Utilities issued \$64,900,000 in Water and Sewer Revenue Refunding Bonds, Series 2014 with an average interest rate of 4.83% to refund \$30,000,000 of Water and Sewer Commercial Paper Notes with an average interest rate of 0.12%, to advance refund \$40,335,000 of 2005A Water and Sewer Revenue Refunding bonds with an average interest rate of 5.11%. The liabilities associated with these bonds were removed from the related payables. As of February 29, 2016, no bonds were outstanding with no escrow balance.

On January 8, 2015, the Public Service Board - El Paso Water Utilities issued \$131,650,000 in Water and Sewer Revenue Refunding Bonds, Series 2015 with an average interest rate of 4.45% to refund \$25,000,000 of Water and Sewer Commercial Paper notes with an average interest rate of 0.10% and to advance refund the following outstanding bonds:

<u>Series</u>	<u>Amount</u>	<u>Average Coupon</u>
2005B	\$ 26,430,000	5.25%
2005C	6,245,000	3.62%
2006	10,555,000	4.72%
2006A	21,010,000	4.26%
2007	25,320,000	4.85%
2008C	26,885,000	5.30%

NOTE 8. LONG-TERM OBLIGATIONS (Continued)

B. Component Unit – EPWU (Continued)

2. Revenue Bonds (Continued)

The liabilities associated with these bonds were removed from the related payables. As of February 29, 2016, \$69,005,000 of bonds remained outstanding with estimated escrow balance of \$67,461,794. The refunding of the 2005B, 2005C, 2006, 2006A, 2007 and 2008C reduced debt service by \$11,082,719 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$10,276,163.

On July 29, 2015, the Public Service Board - El Paso Water Utilities issued \$18,600,000 in Water and Sewer System Revenue Bonds, Series 2015A Bonds with an average interest rate of 4.39% to finance four elevated tanks throughout the City of El Paso.

On December 2, 2015, the Public Service Board - El Paso Water Utilities issued \$50,000,000 in Water and Sewer System Revenue Bonds, Series 2015B, issued through the Texas Water Development Board State Water Implementation Fund of Texas (SWIFT) program with an average interest rate of 1.98% to purchase water rights land in Hudspeth County, Texas.

On December 2, 2015, the Public Service Board - El Paso Water Utilities issued \$48,565,000 in Water and Sewer Revenue Refunding Bonds, Series 2015C with an average interest rate of 4.62% to refund \$40,000,000 of Water and Sewer Commercial Paper Notes with an average interest rate of 0.04%, and advance refund the following outstanding bonds:

<u>Series</u>	<u>Amount</u>	<u>Average Coupon</u>
2006	\$ 6,280,000	4.72%
2008	7,740,000	4.66%

As of February 29, 2016 \$14,020,000, of bonds remained outstanding with an estimated escrow balance of \$14,644,582. The refunding of the 2006 and 2008 bonds reduced debt service by \$1,965,503 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$1,536,941.

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**B. Component Unit – EPWU (Continued)****2. Revenue Bonds (Continued)****Municipal Drainage Utility**

Municipal Drainage Revenue Bonds payable for the Municipal Drainage Utility Fund in the amount of \$80,456,000 as of February 29, 2016 is equally and ratably secured by and payable from an irrevocable first lien on and pledge of the net revenue of the Municipal Drainage Utility Fund. The pledge of net revenue is in effect until the bonds are extinguished. The Revenue Bonds payable as of February 29, 2016 include the following individual issues:

	Amounts Outstanding 2/28/15	Issued	Retired/ Refunded	Amounts Outstanding 2/29/16	Due Within One Year
\$53,000,000 2009 Series due in annual installments of \$2,155,000 to \$4,335,000 with interest due at 5.38%. Final payment due 2029.	\$ 45,845,000	\$ -	\$ 2,040,000	\$ 43,805,000	\$ 2,155,000
\$2,163,000 2009A Series due in annual installments of \$107,000 to \$109,000 with interest at 0%. Final payment due 2031.	1,835,000	-	109,000	1,726,000	109,000
\$14,075,000 2012 Series due in annual installments of \$510,000 to \$995,000 with interest due at 3% to 5%. Final payment due 2032.	13,180,000	-	495,000	12,685,000	510,000
\$22,240,000 2015 Series due in annual installments of \$785,000 to \$1,665,000 with interest due at 2% to 5%. Final payment due 2035.	-	22,240,000	-	22,240,000	865,000
Total bonds outstanding	60,860,000	<u>\$ 22,240,000</u>	<u>\$ 2,644,000</u>	80,456,000	<u>\$ 3,639,000</u>
Less current maturities	<u>2,644,000</u>			<u>3,639,000</u>	
Total long term portion	<u>\$ 58,216,000</u>			<u>\$ 76,817,000</u>	

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**B. Component Unit – EPWU (Continued)****2. Revenue Bonds (Continued)**

Interest costs incurred on revenue bonds totaled \$3,751,437 in 2016 of which \$862,530 was capitalized.

Municipal Drainage Utility Fund Annual Revenue Bond Debt Service Requirements

<u>Municipal Drainage Utility Fund Annual Revenue Bond Debt Service Requirements</u>			
<u>Year Ending February</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 3,639,000	\$ 2,968,093	\$ 6,607,093
2018	3,704,000	2,853,235	6,557,235
2019	3,869,000	2,730,943	6,599,943
2020	4,039,000	2,599,967	6,638,967
2021	4,224,000	2,458,445	6,682,445
2022 - 2026	24,519,000	9,699,339	34,218,339
2027 - 2031	26,835,000	4,539,777	31,374,777
2032 - 2036	9,627,000	1,051,554	10,678,664
	<u>\$ 80,456,000</u>	<u>\$ 28,901,353</u>	<u>\$ 109,357,463</u>

On April 7, 2015, the Public Service Board - El Paso Water Utilities issued \$22,240,000 in Municipal Drainage Utility System Revenue Bonds, Series 2015 Bonds with an average interest rate of 4.84% to finance drainage projects and improvements throughout the City of El Paso.

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax- exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. Arbitrage is evaluated and estimated on an annual basis by a third party arbitrage rebate service company. The company has estimated no liability for EPWU as of February 29, 2016.

EPWU is required to comply with various requirements in the ordinances authorizing the bond issuances. Management of EPWU has indicated they are in compliance with all significant requirements.

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**B. Component Unit – EPWU (Continued)****3. Land Notes Payable**

During the fiscal year ending February 29, 2004, EPWU purchased two parcels of land totaling 8,865.15 acres that were financed through note instruments. The first note was for a total of \$401,692 with an interest rate of 3.95% for a period of ten years and payments of \$49,402 due in March of each year. This note was paid off in March 2013. The second note was for a total of \$9,971,186 with an interest rate of 5% for the first year and adjusted by the change in rate of a 10 year U.S. Treasury Note on September 1st of each year thereafter. This note is for a period of 15 years with payments due in September that fluctuate in amount based upon the interest rate. The \$9,971,186 purchase also included a lease back of the property for a period of 15 years and an annual lease payment of \$400,000. The following is a list of the principal and interest payments due for the note payable:

<u>Year Ending February</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 829,844	\$ 71,157	\$ 901,001
2018	871,337	53,587	924,924
2019	<u>914,885</u>	<u>27,447</u>	<u>942,332</u>
	<u>\$ 2,616,066</u>	<u>\$ 152,191</u>	<u>\$ 2,768,257</u>

4. Commercial Paper

In October 1997, EPWU through the City of El Paso approved a Commercial Paper Program in the amount of \$50,000,000. The purpose of the Commercial Paper Program is to provide funds for the interim financing of a portion of the costs of capital improvements to the System.

EPWU through the City of El Paso and JP Morgan Chase Bank (the “Bank”) entered into a revolving credit agreement (the “Credit Agreement”) in February 2009 pursuant to which the Bank is obligated under the Credit Agreement to loan to the City amounts not to exceed \$40,000,000 for the purpose of paying amounts due on the Commercial Paper Program. On July 1, 2015, the parties amended (the “Credit Agreement”) to extend the Final Date to September 3, 2015. On August 1, 2015, EPWU through the City of El Paso and Bank of America, N.A. entered into a revolving credit agreement pursuant to which Bank of America, N.A. is obligated under the Credit Agreement to loan to the City amounts not to exceed \$40,000,000 for the purpose of paying amounts due on the Commercial Paper Program. Any borrowing under the Credit Agreement is equally and ratably secured by and payable from the above-described sources pledged for payment of the Commercial Paper Program and from a pledge of the Net Revenues of the Water and Wastewater Utility, such pledge being subordinate to the pledge of Net Revenues securing all Senior Lien Obligations. Management intends to continue the remarketing of the tax exempt commercial paper notes as it intends to maintain a portion of its debt in variable rates.

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**B. Component Unit – EPWU (Continued)****4. Commercial Paper (Continued)**

The borrowings under the Commercial Paper Program are equally and ratably secured by and are payable from (i) the proceeds from the sale of bonds or additional borrowing under the Commercial Paper Program and (ii) borrowing under and pursuant to the revolving credit agreement.

Since the commercial paper represents activity that is the result of EPWU's long-term financing plan, the amounts outstanding are presented as long term. The "paper" can be sold in \$100,000 increments and matures from one to 270 days. As of February 29, 2016 the following amount was outstanding:

2016	Maturity Date	Coupon Rate
\$5,000,000	3/1/2016	0.06%
\$5,000,000	4/13/2016	0.06%

5. Other Government Payables

During the fiscal year ending February 28, 2010, EPWU entered into a wholesale contract with Fort Bliss to provide water services for a 20-year period effective June 1, 2009. The El Paso Water Utility is to credit Fort Bliss \$3,300,000 with an interest rate of 4.5% totaling \$5,010,583 over 20 years (\$20,877 monthly) for the engineering/environmental analysis in connection with the Desalination Plant. The following is a list of the principal and interest payments due to Fort Bliss as of February 29, 2016:

Year Ending February	Principal	Interest	Total
2017	\$ 141,049	\$ 109,480	\$ 250,529
2018	147,529	103,000	250,529
2019	154,307	96,222	250,529
2020	161,396	89,133	250,529
2021	168,810	81,719	250,529
2022 - 2026	967,752	284,894	1,252,646
2027 - 2030	756,163	58,056	814,219
	<u>\$ 2,497,006</u>	<u>\$ 822,504</u>	<u>\$ 3,319,510</u>

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**C. Solid Waste Landfill Closure and Post-Closure Care Cost**

The City owns and operates two landfills located in the East (Clint) and Northeast (McCombs) areas of the City of El Paso. Closure and post-closure care of the landfills are subject to the requirements of Subtitle D of the Resource Conservation and Recovery Act (P.L. 94/580) and Sections 330.250-256 of Title 30 of the *Texas Administrative Code* administered by the Texas Commission on Environmental Quality (TCEQ), formerly the Texas Natural Resource Conservation Commission (TNRCC). These regulations require the City to place a final cover on each landfill when it ceases to accept waste and to perform certain maintenance and monitoring functions for 30 years after the closure of each landfill.

During fiscal year 2016, the City hired independent consultants to prepare a revised estimate of the total closure and post-closure costs for the landfills. The estimated total closure and post-closure costs is \$67.8 million at August 31, 2016. The recognized portion of the total liability, \$20 million, is computed based on the percentage of landfill capacity used, approximately 30.94%, as of August 31, 2016.

Clint Landfill (TCEQ Permit 1482) – The City closed this facility in fiscal year 2010. Closure and post-closure costs are estimated at \$11.8 million. Approximately \$8.6 million has been expended, resulting in the recorded liability of \$3.2 million.

Clint Landfill (TCEQ Permit 2284) – This landfill is currently accepting solid waste and capacity used is 30.99% at August 31, 2016. Closure and post-closure costs are estimated at \$20.9 million. The estimated closure and post-closure cost liability of \$6.5 million is included in the recorded liability.

McCombs Landfill (TCEQ Permit 729A) – This landfill is currently accepting solid waste and capacity used is 23.60% at August 31, 2016. Closure and post-closure costs are estimated at \$43.6 million. Approximately \$10.3 is included in the recorded liability.

Actual costs may be higher due to inflation, changes in technology or changes in regulations. The Department of Environmental Services, an enterprise fund and part of the City will meet closure and post-closure care financial requirements.

Sections 330.280-286 of Title 30 of the *Texas Administrative Code* requires landfill owners to demonstrate financial assurance that they will have sufficient financial resources to satisfy closure and post-closure care expenses at such time as these become payable. The regulations provide various means by which a municipality may demonstrate financial assurance. For the year ended August 31, 2016, the City met all of the financial tests required by the TCEQ and will demonstrate financial assurance to the TCEQ by way of the City's most recent bond rating and/or financial ratios computed using 2016 audited financial statements.

NOTE 8. LONG-TERM OBLIGATIONS (Continued)**D. Solid Waste Transfer Station**

The City owns and operates a transfer process facility for solid waste near Delta Street in El Paso (Delta Transfer Station – TCEQ Permit 728). Beginning in March 2000, Section 330.282 of Title 30, the *Texas Administrative Code*, administered by the TCEQ, required “a detailed written cost estimate, in current dollars, showing the cost of hiring a third party to close the process facility by cleaning up the litter and debris from the site and the equipment, hauling the litter and debris to an approved landfill and to render the facility closed by dismantling vital operational parts and locking up the facility.” At August 31, 2016, the estimated total cost of closure of the Delta Transfer Station is \$123,876 and is fully recognized as a liability in these financial statements.

E. Arbitrage Rebate Payable

At August 31, 2016, the City did not have earned interest revenue on unused bond proceeds in excess of amounts allowed by applicable Federal regulations that may be subject to rebate to the Federal government.

NOTE 9. FUND EQUITY

Fund balance components of Governmental Funds are as follows.

	General Fund	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds
Fund balances:					
Nonspendable:					
Inventory and Prepays	\$ 3,887,550	\$ -	\$ 1,907	\$ -	\$ 89,047
Restricted for:					
Cash reserve	18,008,119	-	-	-	-
Debt Service	-	4,002,588	-	-	-
Municipal Court	-	-	-	-	3,948,788
Capital Projects	-	-	340,820,823	549,794	-
PEG	-	-	-	-	4,662,437
Civic Center	-	-	-	-	3,241,756
Library	-	-	-	-	663,101
Museums	-	-	-	-	439,033
Police	-	-	-	-	3,347,733
Public Health	-	-	-	-	3,086,458
Committed to:					
Parks	-	-	-	-	3,452,758
Economic Development	-	-	-	-	7,262,248
Mayor and City Council	-	-	-	-	313,282
Fire	-	-	-	-	67,432
Police	-	-	-	-	2,136,952
Unassigned	22,688,252	-	-	-	-
Total fund balances	<u>\$ 44,583,921</u>	<u>\$ 4,002,588</u>	<u>\$ 340,822,730</u>	<u>\$ 549,794</u>	<u>\$ 32,711,025</u>

NOTE 9. FUND EQUITY (Continued)

El Paso International Airport

The Airport has various assets that are restricted for specific use in accordance with an agreement with the United States Government entered into in 1950 whereby 1,907 acres of land were donated to the Airport. Any revenues derived from the sale, lease or other use of this land must be utilized for the development, improvement, operation and maintenance of the Airport subject to the approval of the Federal Aviation Administration. Earnings from invested funds may be used for the purposes previously described. Under this agreement, advances to other Airport funds for development and improvement of Airport facilities are permitted, subject to approval from the Federal Aviation Administration.

Business-type Activities

The balances of the restricted net position accounts in the enterprise funds are as follows:

Restricted by Federal Aviation Administration:	
Restricted for customer debt service:	
El Paso International Airport	\$ 2,548,667
Restricted for customer facility charge:	
El Paso International Airport	11,713,851
Restricted for passenger facilities:	
El Paso International Airport	12,395,604
Total restricted net assets	<u>\$ 26,658,122</u>

Component Unit – EPWU

Based upon certain bond covenants and other requirements, EPWU is required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used only to service outstanding debt and other specifically restricted activities (construction, improvements and customer deposits).

NOTE 10. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Claim liabilities are estimated considering the effects of inflation, recent claim settlement trends (including frequency and amounts of payouts) and other economic and social factors (including the effects of specific, incremental claim adjustment expense, salvage and subrogation).

NOTE 10. RISK MANAGEMENT (Continued)**A. Internal Service Funds**

Provisions under various types of risk are presented below:

Internal Service Funds account for certain self-insured activities. These include Workers' Compensation, Group Health and Unemployment Compensation. The premiums are recognized as revenues in the Internal Service Funds and as expenditures or expenses in the Governmental and Proprietary fund types, as appropriate. Accruals for unpaid claims and claims incurred but not reported are reflected in the accompanying proprietary funds balance sheet as Claims and Judgments.

This provision is based upon City experience, including recoveries, since the inception of the insurance programs and represents the loss and an allocated loss expense. The total estimated claims payable at August 31, 2016, is \$15,816,426 of which \$12,274,730 represents workers' compensation claims reserve losses. Employees of EPWU (the proprietary component unit) also participate in the group health plan that is managed by the City. The total claims liability reported in the Internal Service Funds at August 31, 2016, is based on the requirements of GASB Statement Number 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. No settlements in excess of insurance coverage were made in any of the prior three fiscal years.

Changes in the Funds' claims liability amount in fiscal 2016 and 2015 were:

	Worker's Compensation	Group Health	Unemployment Compensation	Total
Claims liability at August 31, 2014	\$ 11,746,262	\$ 3,474,399	\$ -	\$ 15,220,661
Incurring claims	6,814,227	42,007,494	301,751	49,123,472
Payment on claims	(5,922,942)	(41,982,494)	(301,751)	(48,207,187)
Claims liability at August 31, 2015	12,637,547	3,499,399	-	16,136,946
Incurring claims	2,298,096	31,774,953	186,809	34,259,858
Payment on claims	(2,660,913)	(31,732,656)	(186,809)	(34,580,378)
Claims liability at August 31, 2016	<u>\$ 12,274,730</u>	<u>\$ 3,541,696</u>	<u>\$ -</u>	<u>\$ 15,816,426</u>

B. General Liability Insurance

The City is self-insured for general, police officers and certain automobile liability, with the exception of the Mass Transit Department's fleet of vehicles, liability for the Airport, certain automobile liability and certain other catastrophic liability for which the City is insured. Expenditures for self-insured liabilities are accounted for in the General Fund, which will pay any liabilities incurred.

NOTE 10. RISK MANAGEMENT (Continued)

B. General Liability Insurance (Continued)

The City has joined together with other governments in the Texas Municipal League Intergovernmental Risk Pool (TML). The City pays an annual premium to TML for auto vehicle insurance coverage. The agreement with TML provides that TML will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 to \$1,000,000 for each insurance event. The City anticipates no contingent losses.

TML has published its own financial report that can be obtained from the Texas Municipal League Intergovernmental Risk Pool, Austin, Texas.

The City continues to carry commercial fidelity bonds for elected officials and for management.

C. Property and Casualty Insurance

Property, casualty, boiler and machinery insurance is provided by a commercial carrier.

D. Workers' Compensation Insurance

The City self-insures against workers' compensation claims.

E. Group Health and Life Insurance

The City maintains a group health insurance plan for active and retired employees and their eligible dependents through a self-insured plan of benefits. Aetna Inc. administers the plan. Reinsurance coverage limits the annual liability. Contributions to the fund are provided by both the City and participating Employees. A commercial carrier provides the group life insurance plan. Costs are recorded in the fund from which the employees' compensation is paid.

F. Unemployment Compensation Insurance

The City self-insures for unemployment compensation claims through an agreement with the Texas Workforce Commission (TWC). Under the agreement, TWC administer all claims and is reimbursed by the City for claims incurred plus administrative charges.

G. Component Unit – EPWU

EPWU is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. EPWU through the City maintains insurance policies acquired from independent insurance carriers covering all structural property.

EPWU provides health benefits, life insurance and worker's compensation benefits under the City's self-insurance plan. Contributions to the plans are provided by both EPWU and participating employees. A commercial carrier provides the group life insurance plan.

NOTE 10. RISK MANAGEMENT (Continued)**G. Component Unit – EPWU (Continued)**

The total estimated claims payable at February 29, 2016 is \$1,097,283 of which \$ 795,049 and 302,234 represents workers' compensation claims and health benefits claims, respectively.

Changes in accrued liabilities for these claims follow:

	2016	2015	2014
Health Insurance	\$ 302,234	\$ 171,399	\$ 513,047
Workers' Compensation	795,049	871,868	871,868
Total payable	1,097,283	1,043,267	1,384,915
Less current portion	541,338	299,060	836,027
Estimated Long-term portion	\$ 555,945	\$ 744,207	\$ 548,888

Changes in accrued liabilities for self-insurance programs were as follows:

	2016	2015	2014
Total payable, beginning of year	\$ 1,043,267	\$ 1,384,915	\$ 1,269,118
Additional claims incurred	4,460,955	3,988,848	3,763,153
Claims paid during the year	(4,406,939)	(4,330,496)	(3,647,356)
Total payable, end of year	\$ 1,097,283	\$ 1,043,267	\$ 1,384,915

NOTE 11. COMMITMENTS AND CONTINGENCIES**A. Litigation and Claims**

Claims and lawsuits against the City that are deemed as probable are estimated at an exposure range between \$500,000 and \$1,675,000. The City has accrued \$500,000 as of August 31, 2016 related to probable classified lawsuits.

B. Grants

The City has received Federal and State financial assistance in the form of grants and entitlements that are subject to review and audit by the grantor agencies. Such audits could result in requests for reimbursement by the grantor agency for expenditures disallowed under terms and conditions specified in the grant agreements. In the opinion of City management, such disallowances, if any, will not be significant.

C. Other Bond Issues

On April 15, 2007, the City issued \$400,000 in Public Improvement District #1 special assessment revenue bonds. This bond is not a general obligation of the City and does not give rise to a charge against the general credit or taxing powers of the City. At August 31, 2016, the outstanding liability of these bonds is \$150,000.

NOTE 11. COMMITMENTS AND CONTINGENCIES (Continued)**D. Unfunded Pension Liabilities**

In February 2004, the voters of the City authorized the City to contract with the FPPF to make contributions to the FPPF solely for the purpose of addressing the unfunded liabilities of the FPPF, subject to receipt of certain agreements between the City and the FPPF. As of January 1, 2016, the latest actuarial valuation reflected unfunded liabilities of \$138,989,515 for the FPPF-Fireman Division and \$179,938,283 for the FPPF-Policeman Division.

E. Unfunded Pension Liabilities (Continued)

In September 2003, the voters of Texas ratified an amendment to the Texas Constitution, Article 16, Sec. 66 that provides “The political subdivision or subdivisions and the retirement system that finance benefits under the retirement system are jointly responsible for ensuring that benefits under this section are not reduced or otherwise impaired.” In the event of a conflict between a City Charter provision and a provision of the Constitution, the Constitution provision would likely prevail, in which case the City could be obligated to make additional contributions to the FPPF. The nature and amount of underfunding of the FPPF and the amount the City may be required to contribute is unknown at this time.

F. Component Unit – EPWU

Through the ordinary course of its operations, EPWU becomes subject to various claims and litigation. As of the date of these financial statements, EPWU was named in various legal actions. To the extent the outcome of such litigation is determined to result in probable loss to the EPWU, such loss is accrued in the financial statements. However, as of February 29, 2016, no amounts have been accrued because legal counsel has not determined that the litigation will result in a probable loss to EPWU since the outcome cannot be determined at this time. Management and legal counsel are of the opinion that settlement of these claims and pending litigation will not have a materially adverse effect on EPWU's financial statements.

EPWU has received federal and state financial assistance for specific purposes that are subject to review and audit by the grantor agencies. Although management believes compliance with grant guidelines is adhered to, grantor audits could result in requests for reimbursement of expenditures determined to be disallowed. Management believes such disallowances, if any, will be immaterial.

NOTE 12. POST-EMPLOYMENT HEALTH CARE BENEFITS

Plan Description: The City sponsors and administers an informal single-employer defined benefit healthcare plan. Texas statute provides that retirees from a municipality with a population of 25,000 or more and that receive retirement benefits from a municipal retirement plan are entitled to purchase continued health benefits coverage for the retiree and the retiree's dependents unless the retiree is eligible for group health benefits coverage through another employer. The State of Texas has the authority to establish and amend the requirements of this statute. The City does not issue standalone financial statements of the healthcare plan but all required information is presented in this report.

NOTE 12. POST-EMPLOYMENT HEALTH CARE BENEFITS (Continued)

Funding Policy: The contribution requirements of plan members are established by City ordinance and may be amended as needed. Retiree coverage is the same as the coverage provided to active City employees. Retirees pay premiums ranging from \$101.38 per month to \$1,626.69 per month depending on the coverage elected. The City’s adopted budget policy maintains that retirees must pay 45% of the cost of premiums and the City will fund the remaining 55%. Retirees are responsible for the full cost of coverage for their dependents who participate in the plan. The cost of retiree healthcare benefits is recognized on a pay-as-you-go financing method and is recorded as an expense in the Internal Service Self-Insurance Fund as liabilities are incurred. There were 834 retirees covered under this plan at August 31, 2016. Dependent coverage was provided for 179 of the retirees. Total benefits paid by the City for retirees during the fiscal year were \$9,939,924. Retirees contributed \$4,156,177 or 41.8% of the total current year cost.

Annual OPEB Cost and Net OPEB Obligation: The City’s annual other post-employment benefit (OPEB) expense is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The following table shows the components of the City’s annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City’s net OPEB obligation:

Annual required contribution	\$ 11,405,479
Interest on net OPEB obligation	4,023,412
Adjustment to annual required contribution	<u>(5,488,965)</u>
Annual OPEB cost	9,939,926
Total annual employer contribution (pay-as-you-go)	<u>(4,156,177)</u>
Increase in net OPEB obligation	5,783,749
Net OPEB Obligation - August 31, 2015	<u>89,409,164</u>
Net OPEB Obligation - August 31, 2016	<u><u>\$ 95,192,913</u></u>

The components of the annual required contribution (ARC) calculation reflecting a 30-year amortization period is as follows:

Normal cost	\$ 4,668,248
Amortization cost	<u>6,737,231</u>
Annual required contribution (ARC)	<u><u>\$ 11,405,479</u></u>

NOTE 12. POST-EMPLOYMENT HEALTH CARE BENEFITS (Continued)

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of August 31 is as follows:

Fiscal Year Ended August 31	Contributed OPEB Cost	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Percentage of Annual OPEB Cost	Net OPEB Obligation
2016	4,156,177	\$9,939,924	41.8%	10.4%	\$95,192,911
2015	4,324,748	\$13,722,836	31.5%	15.3%	\$89,409,164
2014	4,715,671	\$13,872,597	34.0%	17.3%	\$80,011,076

Funded Status and Funding Progress: As of September 1, 2015, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits was \$109,742,010, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$109,742,010. The covered payroll (annual payroll of active employees covered by the plan) was \$158,990,084 and the ratio of the UAAL to the covered payroll was 69%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, will present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the September 1, 2015, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 4.5% investment rate of return based on the City's rate of return on investments for 2007, and an annual healthcare cost trend rate of 5.9% for 2015 and then reduced by decrements of one-half percent annually to an ultimate rate of 3.9% after sixty years. Both rates included a 2.3% inflation assumption. The UAAL is being amortized as a level dollar of projected payroll on an open basis. The remaining amortization period at August 31, 2015, was thirty years.

NOTE 13. PENSION PLANS

The employees of City of El Paso and EPWU participate in one of two single-employer defined benefit pension plans: the City Employees' Pension Fund (CEPF) and the Firemen and Policemen's Pension Funds (FPPF), which consists of separate divisions for firemen (FPPF-Firemen Division) and policemen (FPPF-Policemen Division). Separate boards of trustees administer these pension plans as described in Note 1 (CEPF Board and FPPF Board, respectively).

The CEPF was established in accordance with authority granted by Chapter 2.64 of the El Paso City Code and is a component unit (fiduciary fund type) of the City. The FPPF was established in accordance with authority granted by Article 6243b of *Vernon's Annotated Texas Statutes* and is a component unit (fiduciary fund type) of the City. Each pension plan issues stand-alone financial statements that may be obtained from the respective funds' administrative offices.

Firemen's and Policemen's Pension Funds	201 E. Main Suite 1616 El Paso, TX 79901
City Employees' Pension Fund	400 W. San Antonio Ave. Suite B El Paso, TX 79901

The total for all plans of the reporting entity's (City and EPWU) pension liabilities, deferred outflows of resources and deferred inflows of Resources related to pensions, and pension expense is as follows:

	CEPF	FPPF		Total
		Firemen	Policemen	
Net pension Liability	195,055,608	162,583,262	212,664,641	570,303,511
Deferred outflows of resources				
Contributions	14,595,935	6,747,302	9,297,641	30,640,878
Experience	2,756,718	5,824,268	-	8,580,986
Investment Earnings	57,840,876	42,338,538	60,095,196	160,274,610
Change in Assumption	-	6,987,340	-	6,987,340
Deferred inflows of resources				
Investment Earnings	35,986,254	-	-	35,986,254
Change in Experience	-	-	6,501,510	6,501,510
Change in Assumption	-	-	22,171,413	22,171,413
Pension Expense	22,251,086	27,066,159	32,220,705	81,537,950

NOTE 13. PENSION PLANS (Continued)

A. Membership

Membership of each plan consisted of the following:

	<u>August 31, 2016</u>	<u>December 31, 2015</u>	
	<u>CEPF</u>	<u>FPPF-Firemen</u>	<u>FPPF-Police</u>
		<u>Division</u>	<u>Division</u>
Retirees and beneficiaries receiving benefits	2,627	699	921
Terminated plan members entitled to but not yet receiving benefits	150	6	16
Active plan members	4,149	867	1,005
Total	<u>6,926</u>	<u>1,572</u>	<u>1,942</u>

B. City Employees' Pension Fund

1. Plan Description

Substantially all full-time employees of the City are eligible to participate in the retirement plan, except for uniformed firefighters and police officers who are covered under separate plans. Non-employer contributions are limited to participating employees of the CEPF.

The designated purpose of the CEPF is to provide retirement, death, and disability benefits to participants or their beneficiaries. The CEPF is administered by the CEPF Board, which is comprised of two citizens designated by the Mayor who are not officers or employees of the City, four elected City employees, a retiree, and two district representatives. The CEPF Board contracts with an independent pension custodian, investment managers, a pension consultant and an actuary to assist in managing the CEPF.

The City is the only contributing employer. The CEPF pays direct administrative costs. The City provides indirect administrative support such as office space, utilities, and payroll processing at no charge to the CEPF. The CEPF reimburses the City for various direct costs of processing pension checks, such as postage and supplies.

The CEPF is not required to maintain any legally required reserves.

Participation is mandatory for classified employees (except permanent part-time employees). For non-classified employees, participation is mandatory for employees hired after July 1997. Classified employees include all persons who are permanent, full-time employees and are not otherwise excluded from the CEPF.

NOTE 13. PENSION PLANS (Continued)**B. City Employees' Pension Fund (Continued)****1. Plan Description (Continued)**

Members who were first participants prior to September 1, 2011, accrue benefits based on Tier I provisions as follows:

- Participants who leave the Plan before completion of five years of service receive a refund of their contributions. Participants leaving the Plan with more than five years but less than 10 years of service may receive a refund of their contributions plus interest at 5.5% compounded annually. Participants become fully vested after reaching 40 years of age and 10 years of service or 45 years of age and seven years of service. Normal retirement is the earlier of: (i) 55 years of age with 10 years of service, (ii) 60 years of age with seven years of service or (iii) 30 years of service, regardless of age. Participants who have met the minimum vesting requirements may retire, but defer receiving pension payments until they reach normal retirement age. Alternatively, such vested participants may elect an early retirement, which will provide an actuarially reduced pension benefit payment upon termination. Persons retiring and eligible to receive benefits receive monthly pension payments in the amount of 2.5% of average monthly gross earnings received by the employee during the three years immediately prior to retirement, or 2.5% of the average monthly base salary received by the employee during the year immediately prior to retirement, or 2.5% of the monthly base salary pay for the month immediately prior to retirement, whichever is greater, multiplied by the number of completed years of service, plus .2083 of 1% of such average for each additional completed or fractional part of a month of service.

Members who were first participants on or after September 1, 2011, accrue benefits based on Tier II provisions as follows:

- Participants who leave the Plan before completion of seven years of service receive a refund of their contributions. Participants leaving the Plan with more than seven years but less than 10 years of service may receive a refund of their contributions plus interest at 3% compounded annually. Participants become fully vested after reaching 45 years of age and seven years of service. Normal retirement is the earlier of: (i) 60 years of age with seven years of service, or (ii) 35 years of service, regardless of age. Participants who have met the minimum vesting requirements may retire, but defer receiving pension payments until they reach normal retirement age. Alternatively, such vested participants may elect an early retirement, which will provide an actuarially reduced pension benefit payment upon termination. Persons retiring and eligible to receive benefits receive monthly pension payments in the amount of 2.25% of average monthly gross earnings received by the employee during the three years immediately prior to retirement, multiplied by the number of completed years of service, plus .1875 of 1% of such average for each additional completed or fractional part of a month of service, limited to 90% of the three-year average final pay.

NOTE 13. PENSION PLANS (Continued)**B. City Employees' Pension Fund (Continued)****2. Basis of Accounting**

The accounting policies of the CEPF have been established to conform to GAAP for state and local governments as promulgated by authoritative pronouncements issued by the Governmental Accounting Standards Board. The CEPF is accounted for on an economic resources measurement focus using the accrual basis of accounting.

The preparation of financial statements in conformity with GAAP requires the CEPF's management to make estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements and the reported changes in net position during the reporting period. Actual results may differ from those estimates.

3. Method Used to Value Investments

Investments are stated at fair value in the accompanying statements of plan net position. The fair value of marketable investments, including U.S. government securities, mutual funds, corporate bonds and stocks, is determined by the latest bid price or by the closing exchange price at statement of plan net position dates. The fair value of investments in bank collective investment, commingled and real estate investment funds are determined by the investment managers based on the fair values of the underlying securities in the funds. In general, the fair value of the underlying securities held in the real estate investment funds are based upon property appraisal reports prepared by independent real estate appraisers (members of the Appraisal Institute or an equivalent organization) within a reasonable amount of time following acquisition of the real estate and no less frequently than annually thereafter. Bank collective investment funds are governed by Section 9.18 of Regulation 9 issued by the Office of Comptroller of the Currency and by other applicable regulations as defined by the Mellon Bank, N.A. Employee Benefit Collective Investment Fund Plan.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net appreciation in fair value of investments reflected in the accompanying statements of changes in plan net position represents gains or losses realized during the year plus or minus the change in the net unrealized gains or losses on investments. The change in net unrealized gains or losses on investments represents the change in the difference between the cost and fair value of investments at the beginning versus the end of the year.

4. Concentration of Investments

The following table presents the fair value of investments that represent 5% or more of the CEPF's net position available for benefits at August 31, 2016. These investments are in bank collective investment funds which consist of diversified portfolios of investments as described previously.

NOTE 13. PENSION PLANS (Continued)**B. City Employees' Pension Fund (Continued)****4. Concentration of Investments (Continued)**

	<u>Shares</u>	<u>Fair Value</u>
EB MCM DV International Specialized Investment Fund		
Mellon Capital Management Corporation	169,236.541	\$63,646,530
EB MCM DV Aggregate Bond Index Fund		
Mellon Capital Management Corporation	87,450.865	44,441,334
Franklin Templeton Global Multi Sector Plus Trust		
Franklin Templeton Investments	3,886,848.145	48,158,049
EBMCM DV Stock Index Fund		
Mellon Capital Management Corporation	17,146.011	51,311,613
EB MCM DV Dynamic U.S. Equity Fund		
Mellon Capital Management Corporation	192,589.296	43,692,734
Allianz Structed Alpha 1000 Plus LLC		
Allianz Structed Alpha 1000 Plus LLC	37,374,376.000	37,374,376

5. Contributions Required and Contributions Made

Contribution rates for the CEPF are based upon local statutes and are not actuarially determined. However, each time a new actuarial valuation is performed, contribution requirements are compared to the actuarially determined amount necessary to fund service costs and amortize the unfunded actuarial accrued liability (using entry-age-normal cost method) over thirty years. As of the most recent actuarial valuation, the contribution rate was 23.00% of annual covered payroll.

Contributions for the year ended August 31, 2016, were made as follows:

	<u>Amount</u>	<u>Stated Percentage of Covered</u>
Employer contribution	\$ 22,916,913	14.05%
Employee contributions	14,595,935	8.95%
Total contributions	<u>\$ 37,512,848</u>	23.00%

NOTE 13. PENSION PLANS (Continued)**B. City Employees' Pension Fund (Continued)****6. Securities Lending Transactions**

The CEPF enters into securities lending transactions with broker/dealers for which fees are paid to the CEPF. The Board may legally and contractually authorize the use of the CEPF's securities for lending transactions. Parameters are established by the CEPF's investment guidelines for securities lending transactions. These guidelines require that all securities lending occur with specified broker/dealers and that securities be collateralized using U.S. issuer securities at 102% and non U.S. issuer securities at 105% of the fair value of the securities. U.S. issuer securities used as collateral and are marked to market on a daily basis to ensure that the collateralization requirements of the fair value of investments is always maintained. The CEPF may not pledge or sell the collateral securities except on default of the borrower. Because of this, the CEPF administration believes there is minimal credit risk associated with securities lending transactions. There is no loss indemnification provided to the CEPF by the investment managers or broker/dealers.

At August 31, 2016, the fair value of securities loaned to others was \$20,088,805 consisting of corporate stock.

7. Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the August 31, 2014 rolled forward to August 31, 2015, actuarial valuation, the entry age normal cost method was used. The actuarial value of pension benefit assets was determined using techniques that spread the effects of short-term volatility in the fair value of investments over a five-year period. The actuarial assumptions included a 7.5% investment rate of return (net of administrative expenses), projected salary increases of 3.50%, which includes an inflation rate of 3.50% and no costs of living increases. The remaining amortization period at August 31, 2014, was 20 years using a level percent, open basis, amortization period. The mortality assumption was based on the RP-2000 combined mortality table set forward two years projected to 2017 with Scale AA forecasts of mortality improvement. There were no factors that significantly affected the identification of trends such as changes in benefits, actuarial methods or assumptions.

NOTE 13. PENSION PLANS (Continued)**B. City Employees' Pension Fund (Continued)****7. Actuarial Methods and Assumptions (Continued)**

The long-term expected rate of return on pension plan investments was based primarily on historical returns on plan assets, adjusted for changes in target portfolio allocations and recent changes in long-term interest rates based on publically available information. The target allocations and best estimates of rates of return for each major asset class are summarized below.

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic Equity	23%	9.41%
International Equity	20%	7.84%
Fixed Income	25%	1.69%
Real Estate	10%	6.46%
Absolute Return	10%	0.00%
Master Limited Partnerships	5%	0.00%
Private Equity	7%	0.00%
Cash	0%	0.00%
Alternative	0%	7.39%
	100%	

Discount Rate: The discount rate used to measure the total pension liability was 7.50 percent which did not change from the prior year. Based on plan funding expectations, no actuarial projection of cash flows was made as the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of the projected benefit payments to determine the total pension liability.

The City's net pension liability as of August 31, 2016 was measured as of August 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of August 31, 2014 rolled forward to August 31, 2015.

NOTE 13. PENSION PLANS (Continued)**B. City Employees' Pension Fund (Continued)****7. Actuarial Methods and Assumptions (Continued)**

Changes in the total pension liability, plan fiduciary net position and the net pension liability through the respective fiscal years ended are as follows for the City Employees' Pension Plan in total and as apportioned to the City and EPWU, as determined by the City at August 31, 2016:

Changes in Net Pension Liability - City Employees' Pension Plan			
	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances as of 09/01/15	\$ 859,629,640	\$ 732,892,525	\$ 126,737,115
Changes for the year:			
Service Cost	22,243,250	-	22,243,250
Interest on total pension liability	64,244,529	-	64,244,529
Difference between expected and actual return	-	-	-
Changes in assumptions	-	-	-
Benefit Payments	(50,673,642)	(50,788,937)	115,295
Employer contributions	-	22,916,913	(22,916,913)
Plan Member contributions	-	14,595,935	(14,595,935)
Net investment income (loss)	-	(17,872,916)	17,872,916
Administrative expense	-	(1,355,351)	1,355,351
Net Changes	35,814,137	(32,504,356)	68,318,493
Balances as of 8/31/16	\$ 895,443,777	\$ 700,388,169	\$ 195,055,608

Changes in Net Pension Liability - City			
	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances as of 09/01/15	\$ 688,563,342	\$ 587,046,913	\$ 101,516,429
Changes for the year:			
Service Cost	17,816,843	-	17,816,843
Interest on total pension liability	51,459,868	-	51,459,868
Difference between expected and actual return	92,351	-	92,351
Changes in assumptions	-	-	-
Benefit Payments	(40,681,939)	(40,681,939)	-
Employer contributions	-	18,356,447	(18,356,447)
Plan Member contributions	-	11,691,344	(11,691,344)
Net investment income(loss)	-	(14,316,206)	14,316,206
Administrative expense	-	(1,085,636)	1,085,636
Net Changes	28,687,123	26,035,990	54,723,113
Balances as of 8/31/16	\$ 717,250,466	\$ 561,010,923	\$ 156,239,542

NOTE 13. PENSION PLANS (Continued)

B. City Employees' Pension Fund (Continued)

7. Actuarial Methods and Assumptions (Continued)

Changes in Net Pension Liability -EPWU			
	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances as of 09/01/15	\$ 171,066,298	\$ 145,845,612	\$ 25,220,686
Changes for the year:			
Service Cost	4,426,407	-	4,426,407
Interest on total pension liability	12,784,661	-	12,784,661
Difference between expected and actual return	22,944	-	22,944
Changes in assumptions	-	-	-
Benefit Payments	(10,106,998)	(10,106,998)	-
Employer contributions	-	4,560,466	(4,560,466)
Plan Member contributions	-	2,904,591	(2,904,591)
Net investment income(loss)	-	(3,556,710)	3,556,710
Administrative expense	-	(269,715)	269,715
Net Changes	<u>7,127,014</u>	<u>(6,468,366)</u>	<u>13,595,380</u>
Balances as of 8/31/16	<u>\$ 178,193,312</u>	<u>\$ 139,377,246</u>	<u>\$ 38,816,066</u>

Sensitivity to Interest Rate Changes: The following presents the resulting net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's net pension liability	\$ 294,306,122	\$ 195,055,608	\$ 110,989,372

NOTE 13. PENSION PLANS (Continued)**B. City Employees' Pension Fund (Continued)****7. Actuarial Methods and Assumptions (Continued)**

For the year ended August 31, 2016, the City recognized pension expense, as measured in accordance with GASB Statement No. 68, of \$18,023,138 for the City and \$4,227,706 for EPWU, and reported deferred outflows of resources and deferred inflows of resources related to pensions from following sources for the City Employees' Pension Plan in total and as apportioned to the City and EPWU, as determined by the City at August 31, 2016:

City Employees' Pension Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 2,756,718	
Difference between expected and actual investment earnings on plan investments	21,854,622	-
Contributions subsequent to the measurement date	23,235,867	
Total City Employees' Pension Plan	<u>\$47,847,207</u>	<u>\$ -</u>

City	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 2,208,131	\$ -
Difference between expected and actual investment earnings on plan investments	17,505,552	-
Contributions subsequent to the measurement date	18,611,929	-
Total City	<u>\$38,325,616</u>	<u>\$ -</u>

EPWU	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 548,587	\$ -
Difference between expected and actual investment earnings on plan investments	4,349,070	-
Contributions subsequent to the measurement date	4,623,938	-
Total EPWU	<u>\$ 9,521,595</u>	<u>\$ -</u>

NOTE 13. PENSION PLANS (Continued)

B. City Employees' Pension Fund (Continued)

7. Actuarial Methods and Assumptions (Continued)

\$18,611,929 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as reduction in the net pension liability for the year ending August 31, 2017. Other amounts reported as deferred outflows and inflows of resources related to the plan will be recognized in pension expense as follows:

Year Ending August 31	
2017	\$ 3,432,071
2018	3,432,071
2019	3,286,982
2020	14,460,216
	<u>\$ 24,611,340</u>

C. Fire and Police Pension Fund

1. Plan Description

The designated purpose of the FPPF is to provide retirement, death and disability benefits to participants or their beneficiaries.

The FPPF is a defined benefit pension plan covering uniformed firefighters and police officers employed by the City of El Paso. Non-employer contributions are limited to participating employees. The City of El Paso is the only participating employer. The City's contributions to the FPPF are limited to 18.50% of compensation as provided by the City Charter. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of the legal funding limitations.

The FPPF – Firemen Division is a defined benefit, contributory retirement plan covering uniformed employees of the Fire Department. Participants are required to contribute 15.28% of their compensation to the FPPF.

The FPPF – Policeman Division is a defined benefit, contributory retirement plan covering uniformed employees of the Police Department. Participants are required to contribute 13.89% of their compensation to the FPPF.

Under both divisions, membership is mandatory and effective upon commencement of the probationary period. Participant contributions are not refunded if a participant terminates with less than five years of service and all benefits under the FPPF are terminated. Participant contributions (without interest) are refunded upon request if a participant terminates with five or more years of service but less than twenty years of service. All benefits under the FPPF are terminated if contributions are refunded.

NOTE 13. PENSION PLANS (Continued)**C. Firemen and Policemen's Pension Fund****1. Plan Description (Continued)**

Upon completion of ten or more years of service, a participant may terminate his service for reasons other than disability or death and receive a pension commencing at age fifty or immediately upon date of termination of service if at least fifty years of age at the time of termination. The pension benefit is equal to 2.75% times final compensation, times the number of years of service, not to exceed twenty-eight years. Normal retirement occurs when employees reach age forty-five and have twenty years of service. Retirement benefits are computed based upon 2.75% of the participant's final compensation times the number of years of service, not to exceed 77% of a participant's final compensation. A reduced pension benefit is permitted with twenty years of service and before age forty-five. The pension benefit is equal to 2.75% times final compensation times the number of years of service, not to exceed twenty-eight, multiplied by the appropriate actuarial reduction factor.

Final compensation is based upon the participant's highest wages in any calendar month within the 12 months preceding retirement excluding overtime pay. Except for disability pensions, a participant's final rank must have been held for at least six months in order to use the monthly pay at the higher rank. A surviving spouse receives 100% of the retiree's pension subject to certain provisions. A participant may receive disability benefits resulting from a total and permanent disability from an injury in the line of duty or any injury not due to the member's own fault. The disability benefit is equal to 2.75% of final compensation times the number of years of service, not to exceed twenty-eight years, with a minimum benefit of 50% of final compensation. Cost-of-living adjustments are granted to individuals retiring after March 23, 1980, subject to applicable waiting periods, except for deferred retirees. Participants who are fifty years old and have twenty and one-half years of service may elect the Back Deferred Retirement Option Program (Back DROP). The Back DROP benefit is a lump sum payment and a reduced monthly benefit. The Back DROP period must be at least six months and not more than thirty-six months.

The FPPF is maintained under the provisions of Article 6243b of Vernon's Annotated Texas Statutes. All current FPPF provisions are set forth in the City of El Paso Firemen and Policemen's Pension Fund Plan Document as Restated Effective July 1, 2007. Benefit provisions, contribution obligations and funding policy of the Fund are established and amended in accordance with authority granted by Article 6243b of Vernon's Annotated Texas Statutes. The costs of administering the Fund are paid out of the Fund's assets. The complete Plan Document containing benefit and vesting provision in their entirety is available at the Pension office.

NOTE 13. PENSION PLANS (Continued)**B. Firemen and Policemen's Pension Fund (Continued)****2. Basis of Accounting**

The accounting policies of the FPPF have been established to conform to generally accepted accounting principles for state and local governments as promulgated by authoritative pronouncements issued by the Governmental Accounting Standards Board. The Fund is accounted for on an economic resources measurement focus using the accrual basis of accounting.

Employer and participant contributions are recognized in the period in which employees provide services to the entity. Benefits and refunds are recognized when paid in accordance with the terms of each plan.

3. Method Used to Value Investments

Investments are stated at fair value in the accompanying combined statements of plan net position. The fair value of marketable investments is determined by the latest bid price, closing exchange price at year end, institutional bid evaluation and net asset value as considered appropriate for each investment type by the Northern Trust Company. The estimated fair value of alternative investments is based on the most recent valuations provided by the external investment managers. The Fund believes the carrying amount of these financial instruments is a reasonable estimate of the fair value. Because alternative investments are not readily marketable, their estimated value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for such investments existed. Third-party investment managers administer substantially all marketable securities of the Fund. Gains and losses resulting from securities transactions are recorded in investment income.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

4. Contributions Required and Contributions Made

Funding policies providing for periodic employer contributions are determined by City Charter, and employee contributions as established by the Board of Trustees and a vote of active participants in accordance with Article 6243b (Act) of Vernon's Annotated Texas Statutes.

Actuarial valuations are prepared biennially for the Fund.

In the event, based upon the results of the actuarial valuations, a qualified actuary determines that the total contribution rate is insufficient to amortize an unfunded actuarial accrued liability, the City's governing body may increase its contribution rate.

NOTE 13. PENSION PLANS (Continued)**C. Firemen and Policemen's Pension Fund (Continued)****4. Contributions Required and Contributions Made (Continued)**

Based upon the results of the actuarial evaluations, if present contribution requirements are insufficient to accumulate sufficient assets to amortize the unfunded actuarial accrued liability, the FPPF's Board of Trustees, after approval by secret ballot of the rank and file policemen or firemen, could increase participant contributions or decrease participant benefits to maintain the actuarial integrity of the system. The City's contribution is determined by a formula set forth in the City Charter.

Employer contributions for the year ended August 31, 2016 were \$10,877,511 and \$14,711,538 for the Firemen and Policemen Divisions, respectively.

5. Securities Lending

The FPPF has a securities lending agreement with its custodian, the Northern Trust Company (the Lending Agent), under which FPPF owned investments are lent to one or more borrowers for a fee. The Lending Agent is responsible for collecting all required collateral in the form of U.S. dollar cash, securities issued or guaranteed by the United States Government or its agencies or instrumentalities, or irrevocable letters of credit issued by banks independent of the borrowers.

The lending agent is authorized to enter into securities lending transactions of U.S. and non-U.S. Securities (securities) in accordance with the terms of the Securities Lending Authorization Agreement (the agreement). The Lending Agent is authorized to lend the Funds securities to one or more borrowers as seen appropriate but limited to the listed or described borrowers as listed in the attachment to the aforementioned agreement.

The Lending Agent shall indemnify, defend and hold the Fund harmless from and against any losses, damages, costs and expenses (other than special, incidental, indirect or consequential losses, damages, costs or expenses) the Fund may incur if the Lending Agent is unable to recover borrowed securities and distributions made during the term of the loans with respect to those securities as a result of the Lending Agent's failure (a) to make a reasoned determination of the creditworthiness of a borrower, (b) to demand adequate and appropriate collateral on a prompt and timely basis and (c) to perform its duties and responsibilities under the agreement.

The agreement states that collateral must have a fair value equal to no less than 100% of the fair value of the borrowed securities.

Each business day the Lending Agent and the Fund shall determine the fair value of the collateral and the borrowed securities. If on any business day the fair value of all the collateral shall be less than the required value, the Lending Agent shall demand from the borrower, subject to a de minimis rule of change in value appropriate to the type of borrowed securities, additional collateral so that the fair value of the additional collateral, when added to the fair value of the collateral previously delivered to the Lending Agent, shall equal the required value.

NOTE 13. PENSION PLANS (Continued)**C. Firemen and Policemen's Pension Fund (Continued)****5. Securities Lending (Continued)**

If on any business day the fair value of all the collateral shall be greater than the required value, the Lending Agent shall, upon request from the borrower, subject to a de minimis rule of change in value appropriate to the type of borrowed securities, redeliver the borrower such amount of collateral selected by the borrower so that the fair value of all collateral equals the required value. Credit risk is deflated as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Fund's policy requires investment Grade Securities.

The Fund is authorized to enter into securities lending transactions under Texas State Statutes Section 2256.0015.

At December 31, 2015, \$97,498,767 of FPPF owned investments were loaned to others.

6. Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial assumptions used in the January 1, 2016 actuarial values were based on the results of an experience study for the six-year period ending December 31, 2015. For the January 1, 2016 actuarial valuations used in the determination of the total pension liability at December 31, 2015, the measurement date, the entry age normal cost method was used. The actuarial value of pension benefit assets was determined using techniques that spread the effects of short-term volatility in the fair value of investments over a five-year period. The actuarial assumptions included a 7.75% investment rate of return (net of administrative expenses), projected salary increases of 3% to 12%, which includes an inflation rate of 3.5% and a cost of living adjustment of 3%. Mortality rates were based on the RP-2014 employee tables with Blue Collar adjustment projected to be 2030 using scale BB. Mortality rates for the disabled participants are based on the RP-2014 Tables for Disable Lives.

NOTE 13. PENSION PLANS (Continued)**C. Firemen and Policemen's Pension Fund (Continued)****6. Actuarial Methods and Assumptions (Continued)**

The long-term expected rate of return on pension plan investments was based primarily on historical returns on plan assets, adjusted for changes in target portfolio allocations and recent changes in long-term interest rates based on publically available information. The target allocations and best estimates of rates of return for each major asset class are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Domestic Equity	27.50%	19.17%
Bank Loans	5.00%	2.58%
MSCI EAFE	22.50%	6.83%
MSCI Emerging Markets	5.00%	9.95%
Aggregate Bonds	20.00%	1.79%
NCREIF	5.00%	6.91%
Commodities	5.00%	5.45%
Private Equity	10.00%	12.40%
	<u>100.00%</u>	

Discount Rate: The discount rate used to measure the total pension liability was 7.75 percent which is the same as the prior year. Based on plan funding expectations, no actuarial projection of cash flows was made as the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of the projected benefit payments to determine the total pension liability.

NOTE 13. PENSION PLANS (Continued)**C. Firemen and Policemen's Pension Fund (Continued)****6. Actuarial Methods and Assumptions (Continued)**

Changes in the total pension liability, plan fiduciary net position and the net pension liability through the year ended August 31, 2016 were as follows:

El Paso Firemen and Policemen's Pension Fund			
Firemen Division			
	Total Pension	Plan Fiduciary	Net Pension
Balance as of 09/01/2015	\$ 622,998,216	\$ 517,224,488	\$ 105,773,728
Changes for the year:			
Service cost	13,242,130	-	13,242,130
Interest (on the total pension liability)	48,111,236	-	48,111,236
Difference between expected and actual experience	-	(6,786,957)	6,786,957
Benefit payments, including refunds of employee contributions	(31,487,924)	(31,487,924)	-
Administrative expense	-	(842,964)	842,964
Contributions - employer	-	10,785,306	(10,785,306)
Contributions - member	-	9,133,372	(9,133,372)
Change In Assumption	-	(8,142,272)	8,142,272
Net investment income	-	397,347	(397,347)
Other	-	-	-
Net Changes	<u>29,865,442</u>	<u>(26,944,092)</u>	<u>56,809,534</u>
Balance as of 08/31/2016	<u>\$ 652,863,658</u>	<u>\$ 490,280,396</u>	<u>\$ 162,583,262</u>
Policemen Division			
	Total Pension	Plan Fiduciary	Net Pension
Balance as of 09/01/2015	\$ 938,652,154	\$ 753,637,428	\$ 185,014,726
Changes for the year:			
Service cost	17,514,129	-	17,514,129
Interest (on the total pension liability)	72,525,801	-	72,525,801
Difference between expected and actual experience	-	7,833,787	-
Benefit payments, including refunds of employee contributions	(41,472,821)	(41,472,821)	-
Administrative expense	-	(842,965)	842,965
Contributions - member	-	11,347,467	(11,347,467)
Contributions - employer	-	14,754,441	(14,754,441)
Change In Assumption	-	26,714,735	(26,714,735)
Net investment income	-	2,582,550	(2,582,550)
Net Changes	<u>48,567,109</u>	<u>20,917,194</u>	<u>27,649,915</u>
Balance as of 08/31/2016	<u>\$ 987,219,263</u>	<u>\$ 774,554,622</u>	<u>\$ 212,664,641</u>

Sensitivity to Interest Rate Changes: The following presents the resulting net pension liability calculated using the discount rate of 7.75 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

Firemen Division		
Current Single Rate		
1% Decrease 6.75%	Assumption 7.75%	1% Increase 8.75%
\$ 257,151,808	\$ 162,583,262	\$ 85,981,907
Policemen Division		
Current Single Rate		
1% Decrease 6.75%	Assumption 7.75%	1% Increase 8.75%
\$ 349,457,791	\$ 212,664,641	\$ 101,916,756

NOTE 13. PENSION PLANS (Continued)**C. Firemen and Policemen's Pension Fund (Continued)****6. Actuarial Methods and Assumptions (Continued)**

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the Plan: For the year ended August 31, 2016, the City recognized pension expense, as measured in accordance with GASB Statement No. 68, of \$27,066,156 for firemen's and \$32,220,705 for policemen's, and reported deferred inflows of resources and deferred outflows of resources related to the plan from the following sources:

Firemen Division		
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 5,824,268	\$ -
Difference between projected and actual investment earnings on pension plan investments	42,338,538	-
Change in assumptions	6,987,340	-
Member contributions subsequent to the measurement date	6,747,302	-
	<u>\$ 61,897,448</u>	<u>\$ -</u>
Policemen Division		
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ -	\$ 6,501,510
Difference between projected and actual investment earnings on pension plan investments	60,095,196	-
Change in Assumptions	-	22,171,413
Member contributions subsequent to the measurement date	9,297,641	-
	<u>\$ 69,392,837</u>	<u>\$ 28,672,923</u>

\$16,044,943 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ending August 31, 2017.

NOTE 13. PENSION PLANS (Continued)**C. Firemen and Policemen's Pension Fund (Continued)****6. Actuarial Methods and Assumptions (Continued)**

Other amounts reported as deferred inflows of resources related to the plan will be recognized in pension expense as follows:

<u>Year Ending August 31,</u>	<u>Policemen Division</u>	<u>Fire Division</u>
2016	\$ 7,843,110	\$ 13,616,097
2017	7,843,110	13,616,097
2018	7,843,110	13,616,097
2019	7,892,943	9,960,731
2020	-	2,117,621
Thereafter	-	2,223,503
Total	<u>\$ 31,422,273</u>	<u>\$ 55,150,146</u>

NOTE 14. PRIOR PERIOD ADJUSTMENT

During fiscal year 2016, EPWU adopted GASB Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. With GASB 68 and 71, EPWU must assume its proportionate share of the Net Pension Liability of the El Paso City Employees' Pension Fund. Adoption of GASB 68 and 71 required a prior period adjustment to report the effect of GASB 68 and 71 retroactively. The financial statements as of February 28, 2016 have been restated, and a prior period adjustment was made to beginning net position in the amount of \$31,848,603.

NOTE 15. TAX ABATEMENTS

The City of El Paso provides 380, 351 and 312 under chapters of Texas Local Government Code agreement incentive opportunities for projects for new businesses or the expansion of existing businesses. These businesses can be considered for financial incentives if any business or commercial development project will substantially enhance the economic health of the City, if the result will create a net increase or retention of quality jobs, add to the tax base, or otherwise improve or enhance the economic welfare of the residents or businesses of the city, or demonstrate the potential to generate revenues to the City which outweigh costs associated with incentives. Additionally, the project must clearly demonstrate public purpose, economic benefit through advancement of the City's economic goals, increase private capital investment in the community, spur development in targeted city locations, or encourage development of targeted businesses or clusters desirable to enhance the City's economy. The project must include solid evidence provided by the business that demonstrates the business's financial stability and capacity to complete the project and be in compliance with all local, state and federal laws and must be current on all city taxes and any other obligation to the City of El Paso.

NOTE 15. TAX ABATEMENTS (Continued)

A. City of El Paso Incentives Policy, Guidelines and Criteria

1. Qualification Criteria

Projects are required to meet qualifying standards in at least one of three (3) categories in order to be eligible for incentives:

- Category 1: Quality jobs of which 80% must be at or above the prevailing Median County Wage (MCW)
- Category 2: Business Type reflects Target Industry Cluster as identified by the Borderplex Alliance Regional Strategic Plan (i.e. Defense and Aerospace, Life Sciences, Tourism, Advanced Manufacturing, Advanced Logistics, Business Support Services); Market for service of product is regional, national, or global; or enhances El Paso's supply chain by providing a service or capability currently not available locally. If applicant satisfies Category 1 and Category 2, company is eligible for a 50% grant.
- Category 3: Capital Intensive Project:
80% of jobs must be at or above the prevailing Median County Wage (MCW), and
 - Capital Investment in the amount of \$30M - \$49M; company is eligible for a 50% grant
 - Capital Investment in the amount of \$50M or more; company is eligible for a 60% grant
 - 90% of jobs must be at or above the prevailing Median County Wage (MCW), and
 - Capital Investment in the amount of \$30M - \$49M; company is eligible for a 65% grant
 - Capital Investment in the amount of \$50M or more; company is eligible for 70% grant
- Category 4: Retail Development / Destination Retail; Retail Distribution Center: The applicant's project must embody a retail opportunity that conforms to the stated vision for the area and unmet demand. The City may provide a rebate of a percentage of the
- City's portion of the property tax and/or sales tax increment attributable to property improvements or upgraded tenant mix.

The rebate can be made either to the site developer as a reimbursement for site improvements expenses or to the retail tenants of the improved center in order to assist in relocation or expansion related costs of the tenants.

The percent of the City's sales tax and/or property tax rebate and length of time will be negotiable.

The project will be required to provide a trade area analysis including a market analysis, feasibility study and any other relevant information.

Company is eligible for up to a 100% rebate on the city's portion of property taxes (incremental to base year value) and or up to 100% rebate on the city's portion of sales taxes.

NOTE 15. TAX ABATEMENTS (Continued)**2. Bonus Incentives**

Additionally, up to a 50% rebate may also be available to those companies that meet at least one of the following qualifying criteria:

- The company locates within the Downtown Plan Area and/or Tax Increment Reinvestment Zone.
- The company locates within the Medical Center of the Americas Master Planned Campus
- The company's corporate headquarters establishes their operations within the City of El Paso with a minimum of 100 employees.
- The company locates their Research and Development (as defined by Federal Tax Code) in El Paso with 25% of the total jobs related to research and development or directly support the research and development function.
- The company actively employs 15% of veterans through formal company hiring programs/ initiatives.
- The company engages in formal collaboration or business partnerships such as career and skills training pathways with higher education institutions and or technical institute (i.e. UTEP, Texas Tech, El Paso Community College, Western Tech, etc.)
- The company engages in a formal collaboration or business partnerships such as mentoring, internships, and programs which provide employees with the latitude to complete minimal educational attainment (i.e. GED, or High School Diploma).
- The company relocates/expands in the City of El Paso with aggregate wages at a minimum of two times and prevailing median county wage.

3. Economic Development Incentives

An economic impact analysis will be conducted by the Economic Development Department on every project considered for incentives. The delivery mechanism of choice for incentives will be the Chapter 380 Agreement. However, the City reserves the right to use any other source (City, State, Federal, Foundation, etc.) in the award of incentives. As a matter of general policy tax abatements/rebates and Chapter 380 agreements entered into as a result of this policy will not be used simultaneously unless the revenue stream from which the Chapter 380 agreement is paid and derived is from sources other than property tax. Agreements may be conditioned on the completion of specific improvements to real property and/or job numbers and salary levels being met. The agreements shall contain recapture clauses in the event that such conditions are not met.

The Economic Development Department will make a recommendation to City Council. In most cases, incentives will be limited to 50% of the calculated direct, indirect, and induced benefit (excluding any bonus incentives earned) unless extraordinary benefit can be shown. All incentive packages will be limited to 100% of the taxes (real and Property) actually collected in any given year unless approved by specific council action. Final percentages of all grants will be at the sole discretion of the City Council.

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available

The City aims to maximize devoted funds by investing in projects that clearly demonstrate the potential to generate revenues which outweigh costs associated with incentives through Infill Development (380 and 312) Program Agreements, El Paso “Strategic” Agreements, El Paso Multi-Family Agreements, and El Paso Sustainable City Centers Incentives (SCCI) Agreements and are all considered on a case-by-case basis, with the decision to approve at the discretion of the City Council.

1. Infill Development (380 and 312) Program Agreements

The Infill Development Program is an incentive for private investment in platted, vacant land and/or blighted properties throughout the City of El Paso. The City Council adopted an Infill Development Incentive Policy to promote infill development through property tax abatements, sales tax rebates, and other incentives for eligible projects meeting certain criteria. Chapter 312 components are usually attached to a Chapter 380 agreement. Abatements are obtained by the present lessee, tenant or owner of the taxable property by filing the City’s Comprehensive Incentives Application with the City of El Paso, Economic Development Department.

• **Infill 380 Agreements**

The City of El Paso is authorized to provide sales tax rebate benefits in accordance with Chapter 380 of the Texas Local Government Code, allowing the City to make loans or grants of public funds for the purposes of promoting local economic development and stimulating business and commercial activity within the City of El Paso.

The Sales Tax Rebate Program (for Construction Materials) is an economic development tool designed to provide incentives for the new construction or renovation of single family homes, office, retail, restaurant and multi-family residential facilities that are considered infill development.

A 100% rebate of the City’s (1%) portion of sales tax used on materials and labor that has been remitted to the City’s general fund, for construction is available for investments in eligible properties that are equal or greater than the County Appraisal District (CAD) value of the property.

A Chapter 380 rebate contract will be executed if the City concludes that such development will advance the City’s revitalization strategy for future growth and directly and indirectly result in the creation of additional jobs in the City, the value of such benefits to the City outweighing the amount of the rebate the City will provide under the agreement.

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

The applicant's eligibility for any payment is expressly contingent upon satisfaction of the requirements of the agreement. Applicant must also demonstrate they have not incurred any delinquent taxes by providing certified city tax certificates for each parcel of property owned in the City of El Paso. Applicant will then submit a rebate submittal package, no more than once a year during the term of the contract along with documentation of qualified expenditures incurred in the construction of the development and the applicant has paid or caused to be paid all of the City's local sales and use taxes associated with the qualified expenditures.

• **Infill 312 Agreements**

The City of El Paso is authorized to provide property tax abatement benefits in accordance with the State of Texas Property Redevelopment and Tax Abatement Act, Chapter 312 of the Texas Tax Code. The Infill Development Program was adopted as a supplemental policy to promote infill development, reduce sprawl, increase availability of attainable housing and increase economic activity and vitality throughout the City, all of which will improve the local economy and enhance quality of life for the benefit of the residents of El Paso, through property tax abatements for eligible projects meeting certain criteria.

The purpose and intent of this program is to serve as an economic development tool to assist and encourage certain types of real and personal property investment with qualified reinvestment zones. Applicants must meet all of the general and qualifying criteria in the City's Incentive Policy, be located within a reinvestment zone, and provide "added value" to a property in which the minimum property value is established by the provision in that policy.

The program incentives include property tax exemptions on city taxes. The minimum investment in a Single-family attainable rental housing is \$25,000. For commercial, a minimum \$50,000 investment is required.

In addition, projects must meet at least one of the criteria below:

- Vacant lot or building with 60% or more unoccupied.
- Legally recorded and developed subdivision at least 30 years old.
- If for single-family rental housing, must be "attainable housing" for persons having an annual household income at or below 120% of area median income for the El Paso Region, as determined annually by the United States Department of Housing and Urban Development.

The tax abatement will be a percentage based upon the increased value of the Real Property over the value in the base year. When eligible entities have submitted evidence that all requirements have been met, the City will notify the Central Appraisal District and the tax abatement will be applied.

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

If a project is not completed as specified, or if the terms of the agreement are not met, the City has the right to cancel or amend the incentive agreement, recapture any rebated or exempted taxes, and assess penalty payments for the amounts previously secured by City liens against the property.

With the exception of one, all Infill agreements have received a Chapter 312 tax abatement component attached to their Chapter 380 Agreement.

2. El Paso Strategic Agreements

A portion of the City’s 380 agreement portfolio is dedicated specifically to the strategic advancement of developments which will induce the investment of private resources in productive business enterprises designed to provide employment and training to residents and economically disadvantaged individuals. This portion of the portfolio contains incentives that will contribute to the achievement of City plans for development and revitalization of specific areas and target industries. “Strategic” agreements serve to improve the visual impression of the community, stabilize and expand El Paso’s tax base, and create innovative recreational, educational and cultural opportunities. Applicants must meet all of the general and qualifying criteria in the City’s Incentive Policy Guidelines and Criteria. Approved incentives may include:

- Rebate of a percentage of personal and real property taxes.
- Rebate of a percentage of City’s 1% sales and use tax revenues.

With a few exceptions, the majority of Strategic Agreements are for the purpose of job retention, expansion, and additional job creation. Exception Agreements approved included:

- Multi-Family Unit Project – New Smart Code Development
- Development on Blighted lot
- Target Industry
- Training and Health Care Development

Additional Incentives

There are a select number of commercial business that have been selected to receive additional incentives:

Chapter 351 Hotel Occupancy Tax (H.O.T.) Rebates:

Chapter 351 of the Texas Tax Code states that revenue from the municipal hotel occupancy tax may be used to promote tourism and the convention and hotel industry within defined parameters. Use is limited:

- To the acquisition of sites for the construction, improvement, enlarging, equipping, repairing, operation, and maintenance of convention centers facilities or visitor information centers, or both;

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

- Furnishings of facilities personnel, and material for the registration of convention delegates or registrants and
- Advertising and conducting solicitations and promotional programs to attract tourists and convention delegates or registrants to the municipality or its vicinity.

Impact Fund Chapter 380 Agreements

Purpose

The City of El Paso adopted a Chapter 380 economic development program called the City of El Paso Economic Development Incentive Policy Impact Fund (“Impact Fund”) for the purpose of creating, attracting and retaining high wage jobs in El Paso, focusing on targeted industry clusters that will make a measurable difference in achieving economic growth and development, wage growth, and expanding and diversifying the tax base within the City of El Paso Region. Promoting commercial investment in the renovation, restoration, and rehabilitation of properties and new development and construction utilizing the design guidelines described within Plan El Paso, the City of El Paso’s Comprehensive Plan within the downtown 2015 Plan area (adopted by City Council on October 31, 2006 and incorporated into the Comprehensive Plan pursuant to the provisions of Section 213.002 of the Texas Local Government Code).

Objectives

Impact Fund

The objectives of the Impact Fund are to dedicate 75% of the annual fund to assist the Medical Center of the Americas (MCA) Foundation and other key stakeholders to create one or more life sciences campuses.

Reserve the remaining portion of the fund (25%) allocation to:

1. Support entrepreneurship and innovation economic development strategies to create and assist technology-based and/or high growth, scalable businesses; or
2. Serve as a “deal closing fund” to assist those companies that will make significant investments in capital and human resources, where some incentives are important to a location or expansion decision.
3. Promote commercial investment in the renovation, restoration, and rehabilitation and new development and new construction in Downtown El Paso.
4. Create a workforce in El Paso that will meet the needs of target industries.

Projects which do not leverage proceeds from this fund with other non-city resources will not be given consideration.

Approved in 2010, Impact Fund resources are derived from an incremental increase (0.75%) in the El Paso Electric Company franchise fee paid to the City of El Paso and projects are considered on a case-by-case basis with approval by City Council.

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

Sustainable City Centers Objectives

The Sustainable City Centers Fund is a separate funding source intended to supplement downtown construction projects eligible for property tax rebates and other grants and subsidies approved by the City Development Department. Sustainable City Centers Funds made available for projects under this policy shall be limited to those funds stemming from the City's Community Adjustment and Investment Program Fund and shall be utilized before Impact Funds are utilized for such projects.

Medical Center of the Americas

The City of El Paso considers the economic growth and development of the Medical Center of the Americas (MCA) campuses as the top priority for funding. The City has designated a significant portion of the Annual Impact Fund allocation for use in one or more of the following manners so long as the activity to be funded has a nexus to an economic development purpose:

- Creation of a "research and technology commercialization institute" that will be housed in a MCA Foundation research facility.
- Acquisition by the City of real property in and around the MCA area to assure land availability as the health sciences/research center expands.
- Attraction of life sciences companies to the MCA area or expansion within the MCA area.
- Projects which propose to fund or engage in collaborative research with local institutions of higher education; and specifically those collaborations that will assist UTEP in building biomedical research capacity to accelerate its progress toward achieving Tier One status and Texas Tech Paul Foster School of Medicine to realize its goal of becoming an independent health sciences university.

Quality Jobs and Investment Grants

Other projects will be considered on a case by case basis depending on funding availability. An economic impact analysis will be conducted by the Economic Development Division on every project considered for incentives.

Qualifying Employment Projects

Grant agreements may be conditioned on completion of specific improvements to real property and/or job numbers and salaries levels being met. Such grant agreements may contain recapture clauses in the event that such conditions are not met. Generally, grants are available for up to five years however, projects which exhibit extraordinary benefit may be eligible for grants up to 10 years. All grants are subject to fund availability.

NOTE 15. TAX ABATEMENTS (Continued)**B. Incentive Programs Available (Continued)**

All qualifying projects will be evaluated on criteria which include the target industry, the number of jobs, the quality of jobs (% of jobs above Median County Wage), benefits package, capital investment, non-city funds leverage, and technological innovation, electric profile, including demand, utilization and load factor. Criteria also includes renewable energy use of device manufacturer energy provider using renewable energy resources, the location in a target area, national or regional headquarters or research & development presence, adherence to green environmental/sustainability principles, education benefits, training opportunity and programs, and projects which propose to fund collaborative research with institutions of higher education.

Grants will be awarded at the sole discretion of City Council and the yearly grant amount will be calculated by a simple formula, multiplying the yearly payroll and investment by 0.0025.

Downtown Construction Projects

A grant, subsidy, or property tax rebate of up to 100% of the City's incremental ad valorem property taxes over the base year for a period of up to ten (10) years may be granted to a property owner if the proposed renovation or new construction project meets the following requirements:

1. Property is a private commercial or multi-family use property that includes investment in adaptive reuse or rehabilitation of any property in a historic district or with a historic designation in the Downtown Incentive Area; and
2. Project must have a minimum investment of Five Million Dollars; and
3. Building permits must be obtained within forty-eight (48) months after March 1, 2013; and
4. Renovation is in accordance with the requirements of Chapter 20.20 (Historic Landmark Preservation) of the City Code, where applicable; and
5. New construction projects must meet the design guidelines outlined in the City's Comprehensive Plan and Downtown Plan or bring the property into greater conformance with
6. Projects must not include demolition of properties with a historic overlay that are deemed historic or contributing unless specifically approved by the El Paso City Council; and
7. Clearly demonstrates public purpose and economic benefit through advancement of the City's revitalization strategy for future growth and development of the downtown area with investments made in the community, promoting public health, safety, and welfare and creating a thriving area to work, live and visit; and
8. Evidence by the property owner validating financial stability and the capacity to complete the project thru an entity's financial statements or individual's tax statements; and
9. Compliance with all local, state, and federal laws.

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

Workforce Creation

A grant or subsidy may be provided for a period up to five (5) years to an organization that engages in a workforce creation project that provides training, leading to a Bachelor's Degree, Associates Degree, and/or Licensed Certification in one of the Targeted Industries and/or in the field of education with a focus on science, math, or bilingual education if the applicant meets the following standards:

1. Maintains an eighty percent (80%) academic retention rate.
2. Ensures that a satisfactory number of participants in their workforce creation program are placed in jobs in the Target Industry and/or obtain jobs that are above the Median County Wage.
3. Maintain a cohesive relationship with employers and participants of the workforce creation program in order to determine employer/employee satisfaction.
4. Required to provide monthly, semi-annual, annual, and final reports to the City.
5. Participants in the Applicant's workforce creation program must be from the City of El Paso, Texas, who have historically experienced a high level of unemployment and/or lack the occupational skills necessary to maintain employment.
6. Must be able to obtain matching funds from federal, state, or private donors equal to the amount provided by the City. In order to qualify as matching funds, donations must be cash donations from either a donor that has not donated to the organization in the year prior to the organization receiving City funds or from a donor that has increased its donation to the organization over the year prior to the organization receiving City funds. In the case of a donor that has previously provided funding to the organization, only the portion of the donation that exceeds the amount contributed to the organization in the prior year shall be used to calculate the amount of matching funds. Moreover, any donations or increases in funding that a donor is contractually obligated to make or has otherwise promised to provide the organization shall not go towards calculating matching funds.

Entrepreneurship and Innovation Development

At their discretion, City Council may set aside a specific annual allocation from the Impact Fund or choose to fund other activities to support development of Target Industry Clusters for uses which include but are not limited to business incubation or acceleration in target industries, proof of concept activities, technology testing and evaluation centers

The Applicant is required to provide their organizational structure, business and /or operational plan showing transition to commercialization and self-sufficient operation creating qualifying jobs in the local market, technological and business background of executives and other key personnel, performance metrics relating to jobs, wages and capital investment, scientific and market validity of technology. Priority will be given to projects in the areas of clean technology (including alternative energy) and life sciences.

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

3. Multi-Family 380 Agreements

Purpose

This policy is to establish a short-term city-wide multi-family housing needs incentive policy and accompanying Chapter 380 grant program that promotes and stimulates business activity, resulting in immediate construction of large-scale multi-family housing developments, alleviating the critical housing needs of the City related to Fort Bliss expansion. In order to be eligible for incentives, businesses or individuals must be current on all city taxes or any other obligation to the City. Incentives are not transferrable without the expressed written consent of the City of El Paso.

Eligibility

An applicant who constructs one or more new multi-family housing development projects each consisting of at least 150 housing units, which are located within the City limits, shall be eligible for annual reimbursement grants in an amount not to exceed the total value of the City's portion of the incremental ad valorem property tax revenue assessed against the subject property above the set base year per development for a 5 year period during the term of the Chapter 380 agreement. If project is qualified as infill development as defined by Section 21.70.010, El Paso City Code, then the minimum construction requirement will be reduced to 10 multi-family housing units.

Additional Requirements

- Minimum Construction Required

For purposes of this incentive program, "multi-family housing" means a dwelling or group of dwellings on one (1) lot or contiguous lots containing separate living units for five (5) or more families, but which may have joint services or facilities including duplexes, 3-4 unit structures, and apartment-type structures with five units or more. Multi-family housing also includes condominium units in structures of more than one living unit. Applicants are strongly encouraged to construct scattered site multi-family housing unit complexes.

- For each multi-family housing development that consist of 400 or less housing units, the applicant will be required to obtain a Certificate of Occupancy for such multi-family housing developments constructed within twenty-four (24) months from the execution date of the Chapter 380 grant agreement.
- For each multi-family housing development that consists of over 400 housing units, the applicant will be required to obtain a Certificate of Occupancy for such multi-family housing developments constructed within thirty-six (3) months form the execution date of the Chapter 380 Grant agreement.

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

- **Site Development Plan**

The Applicant must submit a site development plan for each proposed multifamily housing development for approval by the City Development Department-Planning Division prior to the issuance of any building permits. The applicant shall also submit proof of ownership and certified city tax certificates for each parcel of property

- **No Property Tax Delinquency**

Prior to the receipt of any reimbursement grant payments, the applicant must provide certified city tax certificates for each parcel of property owned in the City of El Paso reflecting no delinquent taxes. Applicants who are exempt from payment of ad valorem property taxes on the subject property are deemed ineligible to participate in this incentive program.

- **Permits**

The Applicant must prove all applicable approvals and permits required under federal, state, and local laws and regulations have been obtained prior to commencing construction in order to be eligible for reimbursement.

- **Separate Agreements required**

Under this incentive program, the applicant must execute a separate Chapter 380 agreement with the City consistent with Chapter 380 of the Texas Local Government Code, agreeing to the terms and conditions under which Applicant will be entitled to reimbursement grant payments. Under any agreement the duration of eligibility for receipt of annual reimbursement grant payments for each development project shall be for five (5) years.

- **Documentation Required**

Applicant must provide documentation necessary to support each grant payment request, in the form prescribed by the City Development Department.

4. Sustainable City Centers Incentive (SCCI) 380 Agreements

Purpose

The purpose of this plan is to provide incentives to promote the growth and development of sustainable city centers and encourage the use of design guidelines within the Plan El Paso (El Paso Comprehensive Plan) within the Transit-Oriented Development (TOD) Overlay to improve mobility and travel choices, spur economic development, support Downtown revitalization, and invest in established neighborhoods.

NOTE 15. TAX ABATEMENTS (Continued)**B. Incentive Programs Available (Continued)**

The success of the Rapid Transit System (RTS) will also hinge on the quality of urban spaces that surround the RTS stations and stops. TOD is a design and development strategy that links higher-density, walkable neighborhoods to transit stations. TOD strengthens the urban fabric that surrounds public transportation with a mix of daily uses, including housing, retail and office. This strategy acknowledges that most transit riders begin and end their trips as pedestrian, and that the streets around RTS stations and stops should be safe, interesting and convenient places to walk. Insofar as these goals are served by enhancing the value of the local tax base and setting the stage for longer-term multimodal transportation investments that support the City's future land use vision by restoring lost urban fabric and concentrating on a human-scaled smart growth strategy. These incentives are available in six urban locations identified by the TOD Overlay and improve the quality of life for residents while reducing the City's carbon footprint.

Eligibility

Proposed construction projects are required to:

1. Be intended for the development or redevelopment of a private commercial or multi-family use property that is located within one of the six incentive areas designated by the City.
2. Adhere to the design guidelines outlined in the comprehensive plan, and more specifically in the urban design element and community design manual sections of the comprehensive plan adopted by El Paso City Council on March 6, 2012 and, where applicable, to the approved SmartCode Regulating Plan which provides a set of maps showing the transect zones, civic zones, any special districts and any special requirements, thoroughfare network, and any special requirements of areas subject to, or potentially subject to, regulation by the SmartCode Ordinance (Land Development Ordinance adopted by City Council as referenced in Title 21 of the City Municipal Code). The ordinance is designed to create compact, walkable and mixed-use neighborhoods with a variety of transportation options, conservation of green space and local character with diverse housing options.
3. Include a minimum \$200,000 investment for a new construction project or a minimum \$50,000 investment for an adaptive reuse or rehabilitation project; and
4. Demonstrate the potential to generate revenues to the City which outweigh the costs associated with the incentives; and
5. All required building permits must be obtained within the forty-eight (48) months from March 1, 2013.
6. Projects that include the demolition of properties zoned with a historic overlay or that are deemed historic or contributing are ineligible for the incentives described in the policy; and

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

7. The incentives described herein may be eligible for use in conjunction with other incentive programs such as the City's Leadership in Energy and Environmental Design (LEED) program for construction of buildings that meet the LEED rating system that scores buildings according to their energy savings, water efficiency, CO2 emissions reduction, improved indoor environmental quality and stewardship of resources and sensitivity to their impacts; and
8. The applicant must prove financial stability and the capacity to complete the project; such evidence may include corporate financial statements or individual tax statements; and
9. The project must be in compliance with all local, state and federal laws.

Any property in a historic district or with a historic designation shall be subject to provisions of Chapter 20.20 (Historic Landmark Preservation) of the City Code.

Projects are subject to City inspection to ensure compliance with the agreement and accuracy of the owner certification.

If a project is not completed as specified by the terms of the agreement, the City has the right to cancel or amend the incentive agreement or recapture any rebated tax amounts.

Available Incentives

Construction Materials Sales and Use Tax Rebate

This is an economic development tool designed to provide incentives for transit-oriented development within the incentive area. The applicant may be eligible for a 100% rebate of the City's portion of the sales and use tax collected on the purchase of materials and labor with a minimum expenditure of \$50,000. This incentive will be delivered by execution of a Chapter 380 Agreement, and is contingent on the satisfaction of all previously listed program policy and eligibility criteria.

Property Tax Rebate

The City's portion of the incremental ad valorem property taxes collected over the base year value may be rebated to the property owner according to the following:

- A. For a new construction project satisfying all previously listed program policy and eligibility criteria, the applicant may be eligible for:
 1. A 5 year, 100 percent rebate of the City's portion of the incremental ad valorem property taxes collected over the base year value for projects located within the Five Points, Mission Valley, Glory Road, Northgate or El Paso International Airport Southern Industrial Park Incentive Area; or
 2. A 7 year, 100 percent rebate of the City's portion of the incremental ad valorem property taxes collected over the base year value for projects located in the Medical Center of the Americas Incentive Area.

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

- B. For a Reuse or Rehabilitation project satisfying all previously listed program policy and eligibility criteria and with an investment value of over \$50,000, the applicant may be eligible for:
1. A 5 year, 100 percent rebate of the City's portion of the incremental ad valorem Property Tax collected over the base year value for projects located within the Five points, Mission Valley, Glory Road, Northgate or El Paso International Airport Southern Industrial Park Incentive Area; or
 2. A 7 year, 100 percent rebate of the City's portion of the incremental ad valorem property taxes collected over the base year value for projects located in the Medical Center of the Americas Incentive Area.

Ad valorem property tax rebate is only available to properties from which the City receives ad valorem taxes, with the exception that such taxes collected on the properties located in a Transportation Reinvestment Zone (TRZ) or a Tax Incremental Reinvestment Zone (TIRZ) may not be diverted from these zones' funds. Notwithstanding the foregoing, such properties may be eligible for an amount equivalent with the portion of the property tax increment eligible for rebate under this incentive policy, subject to the availability of such monies in the Sustainable City Centers Fund.

Ground Floor Retail Sales and Use Tax Rebate

1. A 5 year, 50% rebate of the City's portion of sales and use taxes collected on ground floor, street oriented retail operations within the Five Points, Mission Valley, Glory Road, Northgate or El Paso International Airport Southern Industrial Park Incentive Area; or
2. A 7 year, 50% rebate of the City's portion of sales and use taxes collected on ground floor, street oriented retail operations located in the Medical Center of the Americas Incentive Area.

Eligibility for this incentive is subject to the City's receipt of waivers of confidentiality of sales and use tax payments from the applicant's retail tenants.

Building Construction Fee Waivers

If the City Council approves by ordinance the reduction or the waiver of building construction fees and planning fees associated with transit-oriented development within the Incentive Area, the Economic Development Division will implement the Building Construction Fee Waiver Program approved by City Council for the purpose of providing eligible property owners an opportunity to apply for an exemption from planning and building fees associated with new construction or renovation and occupancy of such facilities. If the eligibility criteria of this program and this incentive policy are met, then 100% of certain development fees will be waived based on the fee schedule established in the ordinance or other appropriate resolution of Council, but in no event will the total fee waiver amount exceed \$10,000.

NOTE 15. TAX ABATEMENTS (Continued)

B. Incentive Programs Available (Continued)

<u>Tax Abatement Programs</u>	<u>Amount of Taxes Abated FY2016</u>
380 Agreements	
Property Tax Rebates	\$ 977,804
Sales Tax Rebates	1,588,525
Hotel Don Quixote dba Double Tree	437,238
Mixed Beverage City Tax Incentive	\$ 3,431
City Sales & Use Tax Incentive	17,811
City Hotel Occupancy Tax Rebate	231,995
Parking Incentive	96,000
Event Room Block Rate Incentive	88,000
Impact Funds 380 Agreements	3,942,912
Multi-Family 380 Agreements	
Property Taxes Rebate	895,047
Sustainable City Center Incentives	
Construction Sales & Use Tax Rebate	12,000
Property Tax Rebate	9,799
Infill Agreements	
Chapter 312 Agreements	
Property Tax Abatement	19,296
Chapter 380 Agreements	
Construction Sales & Use Tax Rebate	17,602
	\$ 7,900,223

NOTE 16. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

A summary, by department, of expenditures exceeding appropriations at the legal level of budgetary control follows. Expenditures exceeding appropriations were funded through revenue sources in excess of the budget.

City Manager	101,716
Internal Audit	26,011
Public Information	6,746
Parks Department	473,614
Street Department	1,434,718
Community and Human Development	515,597
Cultural Affairs	202,399
Non Departmental	6,337,259

NOTE 17. IMPLEMENTATION OF FUTURE GASB STANDARDS

The Governmental Accounting Standards Board (“GASB”) has issued the following new statements to be implemented in future years.

Statement No. 73: Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statement 67 and 68

GASB Statement No. 73: *Accounting for Financial Reporting for Pension and Related Assets that are not within the Scope of GASB 68, and Amendments to Certain Provisions of GASB 67 and 68*, was issued in June 2015. The objective of this Statement is to improve the usefulness of information about pensions included in the general-purpose external financial reports of state and local governments for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement is effective for the City’s fiscal year 2017.

Statement No.75: Accounting and Financial Reporting for Postemployment Benefits Other than Pensions

GASB Statement No. 75: *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, was issued June 2015. This Statement replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. GASB 75 requires governments to report a liability on the face of the financial statements, in accordance with the following:

- Employers that are responsible only for OPEB liabilities for their own employees and that provide OPEB through a defined benefit OPEB plan administered through a trust that meets specified criteria will report a net OPEB liability (the difference between the total OPEB liability and the assets accumulated in trust to make the benefit payments)
- Employers that participate in a cost-sharing OPEB plan that is administered through a trust that meets specified criteria will report a liability equal to the employer’s proportionate share for the collective OPEB liability for all employers participating in the plan
- Employers that do not provide OPEB through a trust that meets specified criteria will report the total OPEB liability for their own employees

GASB 75 requires more extensive note disclosures and required supplementary information (RSI) about the OPEB liabilities. This standard becomes effective for the City in fiscal year 2018.

NOTE 17. IMPLEMENTATION OF FUTURE GASB STANDARDS (Continued)

Statement No.74: *Financial Reporting for Postemployment Benefit Plans other than Pension Plans*

GASB Statement No. 74: *Financial Reporting for Postemployment Benefit Plans other than Pension Plans*, was issued June 2015. This Statement addresses the reporting requirements for Other Postemployment Benefit (OPEB) plans that administer benefits on behalf of governments. GASB 74 replaces GASB Statement No. 43, *Financial Reporting for Postemployments Benefit Plans Other Than Pension Plans* and addresses the financial reporting of OPEB plans that are administered through trusts that meet certain criteria. GASB 74 requires the inclusion of a statement of fiduciary net position and a statement of changes in fiduciary net position in the financial reporting for the plan. GASB 74 also requires more extensive note disclosures and required supplementary information (RSI) related to the measurement of the OPEB liabilities and sets forth note disclosure requirements for defined contribution OPEB plans. This standard becomes effective for the City in fiscal year 2017.

Statement No. 80, *Blending Requirements for Certain Component Units*

GASB Statement No. 80: *Blending Requirements for Certain Component Units*, was issued in January 2016. This Statement amends Statement No. 14, *The Financial Reporting Entity*, to add an additional criterion for reporting a component unit through the blending method. If a component unit is a not-for-profit corporation and the primary government is the sole corporate member, the component unit should be blended. This standard becomes effective for the City in fiscal year 2017.

NOTE 18. SUBSEQUENT EVENTS

Subsequent events have been evaluated through February 28, 2017, which is the date the financial statements were available to be issued. There were no subsequent events identified by management that would require disclosure in the financial statements.

**REQUIRED SUPPLEMENTARY
INFORMATION OTHER THAN
MD&A**





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City of El Paso, Texas
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Year Ended August 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Property taxes	\$ 154,923,003	\$ 154,923,003	\$ 153,490,605	\$ (1,432,398)	99.08%
Penalties and Interest-Delinquent taxes	151,446	151,446	1,166,589	1,015,143	770.30%
Sales taxes	85,173,174	85,173,174	85,269,622	96,448	100.11%
Franchise fees	50,707,193	50,707,193	51,525,945	818,752	101.61%
Licenses and permits	12,574,325	12,574,325	13,993,065	1,418,740	111.28%
Fines and forfeitures	12,084,048	12,084,048	10,649,110	(1,434,938)	88.13%
Charges for services	34,779,199	34,833,314	38,179,887	3,346,573	109.61%
Intergovernmental revenues	469,169	469,169	349,877	(119,292)	74.57%
County Participation	400,871	400,871	469,169	68,298	117.04%
Rents and other	1,672,791	1,672,791	1,411,981	(260,810)	84.41%
Interest	100,000	100,000	85,405	(14,595)	85.41%
Transfers In	15,657,871	15,657,871	16,920,895	1,263,024	108.07%
current year resources	<u>368,693,090</u>	<u>368,747,205</u>	<u>373,512,150</u>	<u>4,764,945</u>	<u>101.29%</u>
-					
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,275,010	1,275,010	1,203,306	71,704	94.38%
City Manager	1,196,630	1,196,630	1,298,346	(101,716)	108.50%
Office of Management and Budget	941,413	941,413	766,412	175,001	81.41%
Internal Audit	472,557	472,557	498,568	(26,011)	105.50%
Public Information	282,592	282,592	289,338	(6,746)	102.39%
Municipal Clerk	2,322,526	2,400,432	2,314,953	85,479	96.44%
Financial Services	3,334,556	3,334,557	3,244,336	90,221	97.29%
Information Technology	7,031,247	7,031,247	6,142,658	888,589	87.36%
City Records	239,888	239,888	238,494	1,394	99.42%
City Attorney	3,960,788	3,960,788	3,680,348	280,440	92.92%
Planning	-	-	-	-	-
Human Resources	1,084,263	1,084,263	994,730	89,533	91.74%
Public Safety and Community Services:					
Police Department	117,988,692	117,988,692	117,379,320	609,372	99.48%
Fire Department	97,267,173	97,267,172	96,878,993	388,179	99.60%
Municipal Court	3,151,404	3,164,282	3,049,325	114,957	96.37%
Public Health	6,170,103	6,170,103	6,477,936	(307,833)	104.99%
Library	8,964,491	8,964,492	8,964,299	193	100.00%
Parks Department	19,989,649	20,138,195	20,557,778	(419,583)	102.08%
Transportation and Public Works:					
Environmental Code Compliance	-	-	-	-	-
Facilities Maintenance	20,874,836	20,804,836	20,229,909	574,927	97.24%
Engineering	6,563,128	6,468,493	5,294,106	1,174,387	81.84%
Street Department	11,378,315	11,502,430	12,813,033	(1,310,603)	111.39%
Development and Tourism:					
City Development:					
Business Center	5,528,787	5,528,787	5,236,977	291,810	94.72%
Building Permits Inspection-Commercial	1,115,728	1,115,728	1,015,514	100,214	91.02%
Economic Development	1,777,782	1,777,782	1,470,957	306,825	82.74%
Community and human development	474,545	524,448	1,038,045	(513,597)	197.93%
Culture and recreation:					
Art Museum	1,267,205	1,124,725	1,120,980	3,745	99.67%
History Museum	665,399	706,399	620,810	85,589	87.88%
Archeology Museum	192,531	197,031	189,224	7,807	96.04%
Cultural Affairs	306,992	403,972	509,391	(105,419)	126.10%
Zoo	4,173,567	4,173,567	3,986,778	186,789	95.52%
Nondepartmental:					
Non Departmental	37,414,236	43,161,637	44,367,701	(1,206,064)	102.79%
Transfers to other funds	-	-	-	-	-
Total charges to appropriations	<u>367,406,033</u>	<u>373,402,148</u>	<u>371,872,565</u>	<u>1,529,583</u>	<u>99.59%</u>
-					
Increase (Decrease) in fund balance:	1,287,057	(4,654,943)	1,639,585	6,294,528	
Fund balance, September 1	42,944,336	42,944,336	42,944,336	-	
Fund balance, August 31	<u>44,231,393</u>	<u>38,289,393</u>	<u>44,583,921</u>	<u>6,294,528</u>	
-					

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

City of El Paso, Texas
Required Supplementary Information
Schedule of Funding Progress (Unaudited)
August 31, 2016
(in thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial (AAL) - Entry Age Normal Cost Method (b)	Unfunded (Overfunded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / (c))
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Other Postemployment Benefits:

9/1/2015	-	109,742	109,742	-	\$ 158,990	69%
9/1/2013	-	153,319	153,319	-	\$ 226,485	68%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with the perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Under the reporting parameters, the City's retiree health care plan is 0% funded with an estimated actuarial accrued liability is \$109,742 at December 31, 2014. As of the most recent valuation, the ratio of the unfunded actuarial accrued liability to annual covered payroll is 69%.

The Projected Unit Credit actuarial cost method is used to calculate the GASB ARC for the City's retiree health care plan. Using the plan benefits, the present health premiums and a set of actuarial assumptions, the anticipated future payments are projected. The projected unit credit method then provides for a systematic recognition of the cost of these anticipated payments. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded accrued liability.

City of El Paso, Texas
Schedule of Changes in Net Pension Liability and Related Ratios
El Paso City Employees' Pension Fund
August 31, 2016

	Measurement Year <u>2015</u>	Measurement Year <u>2014</u>
Total pension liability:		
Service cost	\$ 22,243,250	\$ 20,691,396
Interest (on the Total Pension Liability)	64,244,529	61,812,817
Changes of benefit terms	-	-
Difference between expected and actual experience	-	4,691,256
Change in assumptions	-	-
Benefit payments, including refunds of employee contributions	<u>(50,673,642)</u>	<u>(52,477,539)</u>
Net change in total pension liability	35,814,137	34,717,930
Total pension liability - beginning	859,629,640	825,027,005
Total pension liability - ending (a)	<u>895,443,777</u>	<u>859,744,935</u>
Plan fiduciary net position:		
Contributions - employer	22,916,913	21,739,159
Contributions - employee	14,595,935	13,985,989
Net investment income (loss)	(17,872,916)	107,540,221
Benefit payments, including refunds of employee contributions	(50,788,937)	(52,477,539)
Administrative expense	<u>(1,355,351)</u>	<u>(1,295,311)</u>
Net change in plan fiduciary net position	(32,504,356)	89,492,519
Plan fiduciary net position - beginning	<u>732,892,525</u>	<u>643,035,798</u>
Plan fiduciary net position - ending (b)	<u>700,388,169</u>	<u>732,528,317</u>
Net pension liability - ending (a) - (b)	<u>\$ 195,055,608</u>	<u>\$ 127,216,618</u>
Plan fiduciary net position as a percentage of total pension liability	78.22%	85.20%
Covered employee payroll	\$ 158,990,084	\$ 153,613,608
Net pension liability as a percentage of covered employee payroll	122.68%	82.82%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City will present information for only those years for which information is available. Information has been determined as of the City's measurement date.

City of El Paso, Texas
Schedule of Contributions
El Paso City Employees' Pension Fund
August 31, 2016

	<u>Fiscal Year 2016</u>	<u>Fiscal Year 2015</u>
Actuarially determined contribution	\$ 23,370,111	\$ 22,915,913
Contribution in relation of the actuarially determined contribution	<u>23,370,111</u>	<u>22,915,913</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered employee payroll	\$ 158,990,084	\$ 138,735,093
Contributions as a percentage of covered employee payroll	14.70%	16.52%

Notes to Schedule of Contributions

Valuation Date: August 31 2014

Notes: The amounts listed above are the actual employer contributions since the actuarially determined contributions were not determined City and Member contribution rates are established by ordinance.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal level percentage of pay
Amortization Method	Entry Age Normal level percentage of pay
Remaining Amortization Period	20 years
Asset Valuation Method	Plan invested assets are reported at fair value
Inflation	3.50%
Salary Increases	3.50% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the CEPF plan of benefits. Last updated for 2011 valuation.
Mortality	Mortality rates for active and non-disabled participants are based on the RP- 2014 employee tables with Blue Collar adjustment projected to 2030 using Scale BB. Mortality rates for disabled participants are based on the RP-2014 Tables for Disabled Lives backed off to 2006. Retirement, disability, and termination rates were adjusted to reflect experience.

Other Information:

Notes There were no benefit changes during the year

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City will present information for only those years for which information is available. Information has been determined as of the City's most recent fiscal year-end (August 31).

City of El Paso, Texas
Schedule of Changes in Net Pension Liability and Related Ratios
El Paso Policemen's Pension Fund
August 31, 2016

	Measurement Year 2015	Measurement Year 2014
	<u>2015</u>	<u>2014</u>
Total pension liability:		
Service cost	\$ 17,514,129	\$ 18,126,576
Interest (on the Total Pension Liability)	72,525,801	68,900,266
Changes of benefit terms	-	-
Difference between expected and actual experience		
Change in assumptions	-	-
Benefit payments, including refunds of employee contributions	<u>(41,472,821)</u>	<u>(38,567,602)</u>
Net change in total pension liability	48,567,109	48,459,240
Total pension liability - beginning	938,652,154	890,192,914
Total pension liability - ending (a)	<u>\$ 987,219,263</u>	<u>\$ 938,652,154</u>
Plan fiduciary net position:		
Contributions - employer	\$ 14,754,441	\$ 14,776,141
Contributions - employee	11,347,467	10,898,003
Net investment income	2,582,550	30,039,506
Change in expected and actual experience	7,833,787	-
Change in assumption	26,714,735	-
Benefit payments, including refunds of employee contributions	<u>(41,472,821)</u>	<u>(38,567,602)</u>
Administrative expense	<u>(842,965)</u>	<u>-</u>
Net change in plan fiduciary net position	20,917,194	17,146,048
Plan fiduciary net position - beginning	<u>753,637,428</u>	<u>736,491,380</u>
Plan fiduciary net position - ending (b)	<u>\$ 774,554,622</u>	<u>\$ 753,637,428</u>
Net pension liability - ending (a) - (b)	<u>\$ 212,664,641</u>	<u>\$ 185,014,726</u>
Plan fiduciary net position as a percentage of total pension liability	78.46%	80.29%
Covered employee payroll	\$ 68,424,487	70,817,206
Net pension liability as a percentage of covered employee payroll	310.80%	261.26%

Other information:

The assumed payroll growth rate was changed to 3.00% to reflect revised inflation expectations. Overtime as a percentage of actual pay was adjusted to 10%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City will present information for only those years for which information is available. Information has been determined as of the City's measurement date.

City of El Paso, Texas
Schedule of Contributions
El Paso Policemen's Pension Fund
August 31, 2016

	Fiscal Year 2016	Fiscal Year 2015
Actuarially determined contribution	\$ 14,754,441	\$ 14,280,604
Contribution in relation of the actuarially determined contribution	14,754,441	14,280,604
Contribution deficiency (excess)	\$ -	\$ -
Covered employee payroll	\$ 68,424,487	\$ 78,710,533
Contributions as a percentage of covered employee payroll	21.56%	18.14%

Notes to Schedule of Contributions

Valuation Date: January 1, 2016

Notes determined contributions were not determined City and Member contribution rates are established by ordinance.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	the unfunded actuarial accrued liability
Remaining Amortization Period	30 years
Asset Valuation Method	Adjusted market value, which phases in gains and losses(compared to the assumed investment return rate) over 5 years.
Inflation	3.50%
Salary Increases	3.00% to 12.00% including inflation
Investment Rate of Return	7.75%
Retirement Age	Base Plan -Member retires at age 60 or later, the retirement income will be increased by 3% per year beginning on the date of retirement and then on each January 1 thereafter. If the retirement age is 58 through 59, the 3% annual increase will begin when the Member reaches age 60. Second-Tier Plan - Retirement upon the completion of 25 or more years of Vesting Service and age 50 or more
Mortality	RP-2014 employee tables with Blue Collar adjustment projected to 2030 using Scale BB. Mortality rates for disabled participants are based on the RP-2014 Tables for Disabled Lives backed off to 2006.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City will present information for only those years for which information is available. Information has been determined as of the City's most recent fiscal year-end (August 31).

City of El Paso, Texas
Schedule of Changes in Net Pension Liability and Related Ratios
El Paso Firemen's Pension Fund
August 31, 2016

	Measurement Year <u>2015</u>	Measurement Year <u>2014</u>
Total pension liability:		
Service cost	\$ 13,242,130	\$ 13,064,315
Interest (on the Total Pension Liability)	48,111,236	45,884,434
Changes of benefit terms	-	-
Difference between expected and actual experience	-	-
Change in assumptions	-	-
Benefit payments, including refunds of employee contributions	<u>(31,487,924)</u>	(29,886,861)
Net change in total pension liability	29,865,442	29,061,888
Total pension liability - beginning	622,998,216	593,936,328
Total pension liability - ending (a)	<u>652,863,658</u>	<u>\$ 622,998,216</u>
Plan fiduciary net position:		
Contributions - employer	10,785,306	\$ 10,853,759
Contributions - employee	9,133,372	8,749,488
Net investment income	397,347	20,616,237
Change in Experience	(6,786,957)	
Change in Assumption	(8,142,272)	
Benefit payments, including refunds of employee contributions	(31,487,924)	(29,886,861)
Administrative expense	<u>(842,964)</u>	<u>-</u>
Net change in plan fiduciary net position	(26,944,092)	10,332,623
Plan fiduciary net position - beginning	<u>517,224,488</u>	<u>506,891,865</u>
Plan fiduciary net position - ending (b)	<u>490,280,396</u>	<u>\$ 517,224,488</u>
Net pension liability - ending (a) - (b)	<u>\$ 162,583,262</u>	<u>\$ 105,773,728</u>
Plan fiduciary net position as a percentage of total pension liability	75.10%	83.02%
Covered employee payroll	\$ 54,605,415	53,872,177
Net pension liability as a percentage of covered employee payroll	297.74%	196.34%

Other information:

The assumed payroll growth rate was changed to 3.00% to reflect revised inflation expectations.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City will present information for only those years for which information is available. Information has been determined as of the City's measurement date.

City of El Paso, Texas
Schedule of Contributions
El Paso Firemen's Pension Fund
August 31, 2016

	Fiscal Year 2016	Fiscal Year 2015
	<u> </u>	<u> </u>
Actuarially determined contribution	\$ 10,785,306	\$ 10,355,443
Contribution in relation of the actuarially determined contribution	<u>10,785,306</u>	<u>10,355,443</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered employee payroll	\$ 54,605,415	\$ 58,305,369
Contributions as a percentage of covered employee payroll	19.75%	17.76%

Notes to Schedule of Contributions

Valuation Date: 1-Jan-16

Notes determined contributions were not determined City and Member contribution rates are established by ordinance.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	the unfunded actuarial accrued liability
Remaining Amortization Period	30 years
Asset Valuation Method	Adjusted market value, which phases in gains and losses(compared to the assumed investment return rate) over 5 years.
Inflation	3.50%
Salary Increases	3.00% to 12.00% including inflation
Investment Rate of Return	7.75%
Retirement Age	Base Plan - Retirement upon the completion of 20 or more years of Vesting Service and age 45 or more Second-Tier Plan - Retirement upon the completion of 25 or more years of Vesting Service and age 50 or more
Mortality	Mortality rates for active and non-disabled participants are based on the RP-2014 employee tables with Blue Collar adjustment projected to 2030 using Scale BB. Mortality rates for disabled participants are based on the RP-2014 Tables for Disabled Lives. Retirement, disability, and termination rates were adjusted to reflect experience.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City will present information for only those years for which information is available. Information has been determined as of the City's most recent fiscal year-end (August 31).

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND
SCHEDULES**



**GENERAL
FUND**



City of El Paso, Texas
Schedule of Expenditures – Budget and Actual
Legal Level of Budgetary Control
General Fund
For the Year Ended August 31, 2016

Function/Activity	Adopted Budget	Adjusted Budget	Actuals	Variance with Final Budget Positive (Negative)	% Budget Utilized
COUNCIL DISTRICT 01-OTHER OPERATING EXPENDITURES	\$ -	\$ -	\$ 3,065	(3,065)	0.00%
COUNCIL DISTRICT 01-WAGES	117,484	117,484	114,419	3,065	97.39%
COUNCIL DISTRICT 02-OTHER OPERATING EXPENDITURES	-	10,923	11,639	(716)	106.55%
COUNCIL DISTRICT 02-WAGES	117,484	106,561	105,843	718	99.33%
COUNCIL DISTRICT 03-OTHER OPERATING EXPENDITURES	10,748	17,519	11,623	5,896	66.35%
COUNCIL DISTRICT 03-WAGES	106,736	99,965	105,860	(5,895)	105.90%
COUNCIL DISTRICT 04-OTHER OPERATING EXPENDITURES	16,773	36,980	25,756	11,224	69.65%
COUNCIL DISTRICT 04-WAGES	100,711	80,504	91,728	(11,224)	113.94%
COUNCIL DISTRICT 05-OTHER OPERATING EXPENDITURES	13,135	13,135	11,456	1,679	87.22%
COUNCIL DISTRICT 05-WAGES	104,349	104,349	106,028	(1,679)	101.61%
COUNCIL DISTRICT 06-OTHER OPERATING EXPENDITURES	-	5,155	5,155	0	100.00%
COUNCIL DISTRICT 06-WAGES	117,484	112,329	112,328	1	100.00%
COUNCIL DISTRICT 07-OTHER OPERATING EXPENDITURES	10,748	10,748	10,749	(1)	100.01%
COUNCIL DISTRICT 07-WAGES	106,736	106,736	106,734	2	100.00%
COUNCIL DISTRICT 08-OTHER OPERATING EXPENDITURES	-	13,548	15,264	(1,716)	112.67%
COUNCIL DISTRICT 08-WAGES	117,484	103,936	102,218	1,718	98.35%
OFFICE OF THE MAYOR-OTHER OPERATING EXPENDITURES	47,710	47,710	18,684	29,026	39.16%
OFFICE OF THE MAYOR-WAGES	287,428	287,428	244,757	42,671	85.15%
ATTRNYS AND PARALEGALS-OTHER OPERATING EXPENDITURES	-	-	695	(695)	0.00%
ATTRNYS AND PARALEGALS-WAGES	2,320,288	2,320,288	2,316,424	3,864	99.83%
LEGAL SECRETARIAL STAFF-OTHER OPERATING EXPENDITURES	3,648	3,648	3,436	212	94.19%
LEGAL SECRETARIAL STAFF-WAGES	333,544	333,544	323,161	10,383	96.89%
LEGAL SUPPORT STAFF-WAGES	104,692	104,692	72,436	32,256	69.19%
LEGAL OPERATING EXP-OTHER OPERATING EXPENDITURES	147,498	147,648	78,890	68,758	53.43%
TRIAL OPER EXP DAMAGES SETT-OTHER OPERATING EXPENDITURES	469,419	469,419	398,977	70,442	84.99%
OUTSIDE COUNSEL SERVS-OTHER OPERATING EXPENDITURES	172,899	172,899	108,550	64,349	62.78%
CITY CLRK ELECTNS-OTHER OPERATING EXPENDITURES	638,213	714,046	744,862	(30,816)	104.32%
MUNICPL CLRK-CITY CLRK-OTHER OPERATING EXPENDITURES	805,202	805,202	774,394	30,808	96.17%
MUNICPL CLRK ADMIN-OTHER OPERATING EXPENDITURES	2,334,059	2,353,779	2,278,346	75,433	96.80%
MUNICPL CLRK ADMIN-WAGES	35,652	35,652	202	35,450	0.57%
MUNICPL COURT JUDICIARY-OTHER OPERATING EXPENDITURES	879,111	881,184	795,697	85,487	90.30%
MUNICPL CLRK JUDICIARY-OTHER OPERATING EXPENDITURES	781,693	774,851	770,777	4,074	99.47%
OFFICE OF MANAGEMENT AND BUDGET-OTHER OPERATING EXPENDITURES	119,909	119,909	118,743	1,166	99.03%
OFFICE OF MANAGEMENT AND BUDGET-WAGES	821,504	821,504	647,669	173,835	78.84%
CITY MANAGER-OTHER OPERATING EXPENDITURES	50,950	50,950	28,721	22,229	56.37%
CITY MANAGER-WAGES	791,154	791,154	997,818	(206,664)	126.12%
PUBLIC INFOR OFFICE-OTHER OPERATING EXPENDITURES	42,296	42,296	2,420	40,288	94.28%
PUBLIC INFOR OFFICE-WAGES	240,296	240,296	249,462	(9,166)	103.81%
INTERNAL AUDIT-OTHER OPERATING EXPENDITURES	410,438	414,109	440,126	(26,017)	106.28%
INTERNAL AUDIT-WAGES	62,119	58,448	58,442	6	99.99%
PERFORMANCE OFFICE-OTHER OPERATING EXPENDITURES	354,526	354,526	271,807	82,719	76.67%
CITY AUCTIONS-OTHER OPERATING EXPENDITURES	27,943	27,771	24,241	3,530	87.29%
CITY AUCTIONS-WAGES	233,037	233,037	242,865	(9,828)	104.22%
FINANCIAL ACCT REPORTING-OTHER OPERATING EXPENDITURES	621,428	619,857	564,123	55,734	91.01%
FINANCIAL ACCT REPORTING-WAGES	282,110	282,110	362,594	(80,484)	128.53%
TREASURY SERVS-OTHER OPERATING EXPENDITURES	16,742	17,219	36,308	(19,089)	210.86%
TREASURY SERVS-WAGES	205,556	205,556	187,369	18,187	91.15%
FISCAL OPER-OTHER OPERATING EXPENDITURES	236,683	237,951	230,516	7,435	96.88%
FISCAL OPER-WAGES	401,669	401,669	399,996	1,673	99.58%
HUMAN RESOURCES ADMIN-OTHER OPERATING EXPENDITURES	63,886	106,471	59,970	46,501	56.33%
HUMAN RESOURCES ADMIN-WAGES	417,690	355,104	370,970	(15,866)	104.47%
Administration-OTHER OPERATING EXPENDITURES	11,250	11,250	6,829	4,421	60.70%
LABOR RELATIONS-OTHER OPERATING EXPENDITURES	61,400	60,700	43,207	17,493	71.18%
LABOR RELATIONS-WAGES	459,038	459,038	478,861	(19,823)	104.32%
ORGANIZATIONAL DEVELOPMENT-OTHER OPERATING EXPENDITURES	465,274	485,275	436,444	48,831	89.94%
ORGANIZATIONAL DEVELOPMENT-WAGES	137,413	137,413	127,346	10,067	92.67%
PAYROLL AND BENEFITS-OTHER OPERATING EXPENDITURES	35,635	36,335	42,945	(6,610)	118.19%
PAYROLL AND BENEFITS-WAGES	416,539	416,539	396,129	20,410	95.10%
COMMUNICATIONS ADMIN-OTHER OPERATING EXPENDITURES	-	-	4,578	(4,578)	0.00%
INFOR TECH ADMIN-OTHER OPERATING EXPENDITURES	-	-	154	(154)	0.00%
INFOR SERVS PROJ-OTHER OPERATING EXPENDITURES	5,297,775	5,297,775	4,447,584	850,191	83.95%
INFOR SERVS PROJ-WAGES	466,517	466,517	442,745	23,772	94.90%
INFOR TECH-OTHER OPERATING EXPENDITURES	231,527	231,527	221,385	10,142	95.62%
INFOR TECH-WAGES	1,035,428	1,035,428	1,026,212	9,216	99.11%
Application Management-OTHER OPERATING EXPENDITURES	1,006,724	1,006,724	966,486	40,238	96.00%
Application Management-WAGES	958,542	958,542	786,503	172,039	82.05%
Infrastructure Management-OTHER OPERATING EXPENDITURES	199,262	199,262	158,980	40,282	79.78%
Infrastructure Management-WAGES	1,559,667	1,559,667	1,435,194	124,473	92.02%
Information Security Assurance-OTHER OPERATING EXPENDITURES	88,328	88,328	371	87,957	0.42%
Strategic Innovation & Enterpr-OTHER OPERATING EXPENDITURES	54,866	54,866	28,190	26,676	51.38%
Strategic Innovation & Enterpr-WAGES	590,556	590,556	409,204	181,352	69.29%
CITYWIDE IT CONTRACTS-OTHER OPERATING EXPENDITURES	7,226,791	6,613,153	6,591,891	21,262	99.68%
ADMINISTRATION-OTHER OPERATING EXPENDITURES	388,982	388,982	399,588	(10,606)	102.73%
SUPPLY CHAIN MANAGEMENT-OTHER OPERATING EXPENDITURES	920,406	920,405	796,736	123,669	86.56%
CHIEFS OFFICE-OTHER OPERATING EXPENDITURES	1,857,148	1,845,648	2,487,014	(641,366)	134.75%

City of El Paso, Texas
Schedule of Expenditures – Budget and Actual
Legal Level of Budgetary Control (Continued)
General Fund
For the Year Ended August 31, 2016

Function/Activity	Adopted Budget	Adjusted Budget	Actuals	Variance with Final Budget Positive (Negative)	% Budget Utilized
CHIEFS OFFICE-WAGES	\$ 106,296	\$ 106,296	\$ 109,577	(3,281)	103.09%
INTERNAL AFFAIRS-OTHER OPERATING EXPENDITURES	1,650,691	1,600,719	1,549,073	51,646	96.77%
INTERNAL AFFAIRS-WAGES	354,254	354,254	351,612	2,642	99.25%
TRAINING-OTHER OPERATING EXPENDITURES	4,388,503	4,431,475	4,856,389	(424,914)	109.59%
TRAINING-WAGES	220,284	220,284	235,471	(15,187)	106.89%
PD PERSONNEL-OTHER OPERATING EXPENDITURES	1,619,000	1,639,500	1,586,311	53,189	96.76%
PD PERSONNEL-WAGES	177,608	177,608	165,701	11,907	93.30%
PLNG AND RESEARCH-OTHER OPERATING EXPENDITURES	394,034	367,047	434,277	(67,230)	118.32%
PLNG AND RESEARCH-WAGES	52,825	52,825	55,226	(2,401)	104.55%
VEHICLE OPER-OTHER OPERATING EXPENDITURES	4,324,081	4,319,381	4,082,724	236,657	94.52%
VEHICLE OPER-WAGES	48,476	48,476	48,670	(194)	100.40%
GRANT OPER PDHQ-OTHER OPERATING EXPENDITURES	670,677	670,677	563,216	107,461	83.98%
GRANT OPER PDHQ-WAGES	244,509	257,049	242,864	14,185	94.48%
COMMUNICATIONS-CAPITAL EXPENDITURES	-	18,392	18,391	1	99.99%
COMMUNICATIONS-OTHER OPERATING EXPENDITURES	160,956	142,564	115,879	26,685	81.28%
RECORDS-CAPITAL EXPENDITURES	-	8,136	8,135	1	99.99%
RECORDS-OTHER OPERATING EXPENDITURES	369,009	374,751	283,082	91,669	75.54%
RECORDS-WAGES	2,072,106	2,072,106	2,072,417	(311)	100.02%
POLICE SUPPLY-OTHER OPERATING EXPENDITURES	436,909	600,609	567,642	32,967	94.51%
POLICE SUPPLY-WAGES	130,412	130,412	122,458	7,954	93.90%
FINANCIAL SERVS-OTHER OPERATING EXPENDITURES	3,068,127	3,081,975	2,971,244	110,731	96.41%
FINANCIAL SERVS-WAGES	41,488	43,488	35,034	8,454	80.56%
SPECIAL SERVS-OTHER OPERATING EXPENDITURES	2,983,150	2,975,565	1,948,109	1,027,456	65.47%
SPECIAL SERVS-WAGES	462,734	462,734	469,986	(7,252)	101.57%
CENTRAL REGNL COMMAND-OTHER OPERATING EXPENDITURES	15,291,361	15,302,361	16,243,798	(941,437)	106.15%
CENTRAL REGNL COMMAND-WAGES	1,876,729	1,876,729	1,850,567	26,162	98.61%
MISSN VALLY REGIONL COMMAN-OTHER OPERATING EXPENDITURES	11,127,094	11,127,094	10,654,986	472,108	95.76%
MISSN VALLY REGIONL COMMAN-WAGES	855,483	855,483	854,634	849	99.90%
NORTHEAST REGNL COMMAND-OTHER OPERATING EXPENDITURES	11,102,325	11,102,325	10,567,878	534,447	95.19%
NORTHEAST REGNL COMMAND-WAGES	908,635	908,635	872,760	35,875	96.05%
PEBBLE HILLS REGNL COMMAND-OTHER OPERATING EXPENDITURES	16,891,946	16,712,252	16,304,101	408,151	97.56%
PEBBLE HILLS REGNL COMMAND-WAGES	1,212,449	1,212,449	1,219,820	(7,371)	100.61%
WESTSIDE REGNL COMMAND-OTHER OPERATING EXPENDITURES	10,455,908	10,455,908	9,802,480	653,428	93.75%
WESTSIDE REGNL COMMAND-WAGES	668,132	668,132	685,399	(17,267)	102.58%
OPERATIONAL SUPPORT-OTHER OPERATING EXPENDITURES	3,401,319	3,401,319	2,787,526	613,793	81.95%
OPERATIONAL SUPPORT-WAGES	453,520	453,520	403,110	50,410	88.88%
DIRECTED INVESTIGATIONS-OTHER OPERATING EXPENDITURES	8,175,897	8,175,897	9,220,674	(1,044,777)	112.78%
DIRECTED INVESTIGATIONS-WAGES	631,893	631,893	624,409	7,484	98.82%
CRIMINAL INVESTIGATIONS-OTHER OPERATING EXPENDITURES	8,234,113	8,234,113	9,116,965	(882,852)	110.72%
CRIMINAL INVESTIGATIONS-WAGES	864,461	864,461	789,711	74,750	91.35%
FIRE DEPT ADMIN-OTHER OPERATING EXPENDITURES	3,430,642	3,389,191	3,312,515	76,676	97.74%
FIRE DEPT ADMIN-WAGES	634,651	634,651	824,539	(189,888)	129.92%
FIRE FIGHTING TRAINING-OTHER OPERATING EXPENDITURES	2,144,963	2,096,062	2,167,048	(70,986)	103.39%
FIRE FIGHTING TRAINING-WAGES	216,716	216,716	208,288	8,428	96.11%
FIRE STRATEGIC PLNG-OTHER OPERATING EXPENDITURES	393,756	393,756	375,685	18,071	95.41%
FIRE STRATEGIC PLNG-WAGES	77,234	77,234	72,815	4,419	94.28%
FD EMERGENCY OPER-OTHER OPERATING EXPENDITURES	53,721,911	53,721,911	53,640,748	81,163	99.85%
FD EMERGENCY OPER-WAGES	14,801,014	14,801,014	14,441,283	359,731	97.57%
SPECIAL OPER-OTHER OPERATING EXPENDITURES	240,479	229,479	287,694	(58,215)	125.37%
SPECIAL OPER-WAGES	44,306	44,306	54,170	(9,864)	122.26%
FIRE PREVENTION-OTHER OPERATING EXPENDITURES	2,960,272	2,960,272	2,525,856	434,416	85.33%
FIRE PREVENTION-WAGES	688,093	688,093	1,025,334	(337,241)	149.01%
FIRE RESCUE-OTHER OPERATING EXPENDITURES	1,823,622	1,678,854	1,701,820	(22,966)	101.37%
FIRE RESCUE-WAGES	73,150	73,150	80,817	(7,667)	110.48%
FIRE COMMUNICATIONS-OTHER OPERATING EXPENDITURES	6,717,254	6,666,124	6,406,598	259,526	96.11%
FIRE COMMUNICATIONS-WAGES	1,736,460	1,733,894	2,205,825	(471,931)	127.22%
FIRE HUMAN RESOURCES-CAPITAL EXPENDITURES	-	616,213	615,712	501	99.92%
FIRE HUMAN RESOURCES-OTHER OPERATING EXPENDITURES	5,845,878	5,444,418	5,167,730	276,688	94.92%
FIRE HUMAN RESOURCES-WAGES	806,798	806,798	822,102	(15,304)	101.90%
PLNG AND INFRASTRUCTURE-OTHER OPERATING EXPENDITURES	416,305	499,305	489,513	9,792	98.04%
PLNG AND INFRASTRUCTURE-WAGES	164,385	164,385	131,405	32,980	79.94%
FIRE SUPPRT PERSONNEL-OTHER OPERATING EXPENDITURES	329,222	331,284	321,496	9,788	97.05%
Administration-OTHER OPERATING EXPENDITURES	683,053	683,053	678,605	4,448	99.35%
Administration-WAGES	152,159	152,159	156,209	(4,050)	102.66%
PLNG HISTORIC PRESERVATION-OTHER OPERATING EXPENDITURES	3,596,158	3,556,158	3,318,621	237,537	93.32%
PLNG HISTORIC PRESERVATION-WAGES	799,271	799,271	820,950	(21,679)	102.71%
Marketing & Outreach Division-OTHER OPERATING EXPENDITURES	-	-	(488)	488	0.00%
PLNG SUBDIVISIONS-OTHER OPERATING EXPENDITURES	704,648	704,648	630,767	73,881	89.52%
PLNG SUBDIVISIONS-WAGES	411,080	411,080	384,747	26,333	93.59%
BLDG PLNG SRVCS DEPT-OTHER OPERATING EXPENDITURES	-	-	(23,945)	23,945	0.00%
BLDG PLAN SVC CAP PRJ QL ZOO-OTHER OPERATING EXPENDITURES	897,061	937,061	881,856	55,205	94.11%
BLDG PLAN SVC CAP PRJ QL ZOO-WAGES	236,297	236,297	215,550	20,747	91.22%
FACILITY MAINTNC-OTHER OPERATING EXPENDITURES	7,418,768	7,348,768	7,284,250	64,518	99.12%
FACILITY PERSONNEL-OTHER OPERATING EXPENDITURES	190,958	190,958	164,580	26,378	86.19%
FACILITY SUPPORT-OTHER OPERATING EXPENDITURES	28,751	28,751	28,060	691	97.60%

City of El Paso, Texas
Schedule of Expenditures – Budget and Actual
Legal Level of Budgetary Control (Continued)
General Fund
For the Year Ended August 31, 2016

Function/Activity	Adopted Budget	Adjusted Budget	Actuals	Variance with Final Budget Positive (Negative)	% Budget Utilized
CITY RECORDS-OTHER OPERATING EXPENDITURES	\$ 239,888	\$ 239,888	\$ 238,494	1,394	99.42%
PW-PARKS BLDG MAINTNC-OTHER OPERATING EXPENDITURES	13,236,359	13,236,359	12,753,019	483,340	96.35%
ENGR TRAFFIC-ST-OTHER OPERATING EXPENDITURES	3,971,975	4,144,175	4,588,456	(444,281)	110.72%
PAVEMENT MGMT-OTHER OPERATING EXPENDITURES	733,389	622,904	1,009,567	(386,663)	162.07%
ADMIN SUPPORT AND DATA MGMT-OTHER OPERATING EXPENDITURES	667,334	667,334	702,968	(35,634)	105.34%
STREET MAINTNC-OTHER OPERATING EXPENDITURES	6,005,617	6,068,017	6,512,042	(444,025)	107.32%
ENGR ADMIN-OTHER OPERATING EXPENDITURES	1,506,985	1,513,985	1,422,494	91,491	93.96%
ENGINEERING-AIRPORT-OTHER OPERATING EXPENDITURES	2,645,517	2,639,517	2,397,297	242,220	90.82%
ENGR CIP-OTHER OPERATING EXPENDITURES	2,409,721	2,314,086	1,474,315	839,771	63.71%
ENVIRONMENT_FOOD-CAPITAL EXPENDITURES	-	18,135	18,135	-	100.00%
ENVIRONMENT_FOOD-OTHER OPERATING EXPENDITURES	219,466	229,616	237,986	(8,370)	103.65%
ENVIRONMENT_FOOD-WAGES	54,724	54,724	67,594	(12,870)	123.52%
ENVIRONMENT-OSSF-OTHER OPERATING EXPENDITURES	835,454	846,166	763,282	82,884	90.20%
ENVIRONMENT-OSSF-WAGES	244,364	238,152	252,026	(13,874)	105.83%
TB_TB OUTEACH-OTHER OPERATING EXPENDITURES	-	-	20,607	(20,607)	0.00%
STD CLINICS-OTHER OPERATING EXPENDITURES	298,689	309,535	227,238	82,297	73.41%
STD CLINICS-WAGES	47,788	47,788	38,133	9,655	79.80%
DENTAL-OTHER OPERATING EXPENDITURES	474,649	476,174	432,822	43,352	90.90%
DENTAL-WAGES	62,417	62,417	54,630	7,787	87.52%
ADULT IMMUNIZATN SERVS-OTHER OPERATING EXPENDITURES	118,733	125,633	101,438	24,195	80.74%
ADULT IMMUNIZATN SERVS-WAGES	13,038	13,038	12,109	929	92.87%
LABORATORY-OTHER OPERATING EXPENDITURES	689,842	676,206	589,392	86,814	87.16%
LABORATORY-WAGES	98,364	98,364	83,923	14,441	85.32%
EPIDEMIOLOGY-OTHER OPERATING EXPENDITURES	186,026	186,026	240,035	(54,009)	129.03%
EPIDEMIOLOGY-WAGES	31,692	31,692	39,796	(8,104)	125.57%
HEALTH ADMIN-OTHER OPERATING EXPENDITURES	1,054,199	1,058,459	1,178,843	(120,384)	111.37%
HEALTH ADMIN-WAGES	64,895	64,895	63,370	1,525	97.65%
HEALTH SUPPORT SERVS-OTHER OPERATING EXPENDITURES	1,420,531	1,377,651	1,364,515	13,136	99.05%
HEALTH SUPPORT SERVS-WAGES	75,138	75,138	80,957	(5,819)	107.74%
HEALTH EDUCATION PROGRAM-OTHER OPERATING EXPENDITURES	146,505	146,705	142,754	3,951	97.31%
HEALTH EDUCATION PROGRAM-WAGES	33,089	33,089	33,119	(30)	100.09%
TDH STD AIDS HIV CLINIC GRNT-OTHER OPERATING EXPENDITURES	-	-	66,732	(66,732)	0.00%
TUBERCULOSIS GRNT-OTHER OPERATING EXPENDITURES	-	-	388,116	(388,116)	0.00%
Economic Administration-OTHER OPERATING EXPENDITURES	251,217	251,217	371,502	(120,285)	147.88%
Economic Development-OTHER OPERATING EXPENDITURES	1,477,117	1,477,117	1,123,238	353,879	76.04%
Marketing & Outreach Division-OTHER OPERATING EXPENDITURES	49,448	49,448	162	49,286	0.33%
PARKS RECREATN ADMIN-CAPITAL EXPENDITURES	-	14,200	14,160	40	99.72%
PARKS RECREATN ADMIN-OTHER OPERATING EXPENDITURES	728,576	761,599	773,796	(12,197)	101.60%
PARKS RECREATN ADMIN-WAGES	531,772	531,772	539,590	(7,818)	101.47%
RECREATION CENTERS-OTHER OPERATING EXPENDITURES	2,909,198	2,909,198	2,710,649	198,549	93.18%
RECREATION CENTERS-WAGES	465,110	465,110	453,112	11,998	97.42%
AQUATICS-CAPITAL EXPENDITURES	-	9,800	9,800	-	100.00%
AQUATICS-OTHER OPERATING EXPENDITURES	1,804,031	1,804,031	515,240	1,288,791	28.56%
AQUATICS-WAGES	604,366	604,366	1,965,920	(1,361,554)	325.29%
PARK MAINTNC-OTHER OPERATING EXPENDITURES	1,132,663	1,132,663	695,870	436,793	61.44%
PARK MAINTNC-WAGES	1,244,003	1,244,003	1,652,398	(408,395)	132.83%
ATHLETICS SPORTS CTR-OTHER OPERATING EXPENDITURES	1,285,582	1,285,582	1,059,312	226,270	82.40%
ATHLETICS SPORTS CTR-WAGES	1,194,517	1,194,517	1,223,794	(29,277)	102.45%
PARK PLNG DEVELOPMENT-OTHER OPERATING EXPENDITURES	137,581	168,884	101,921	66,963	60.35%
PARK PLNG DEVELOPMENT-WAGES	81,787	132,419	132,888	(469)	100.35%
PARKS-CAPITAL EXPENDITURES	-	16,000	15,774	226	98.59%
PARKS-OTHER OPERATING EXPENDITURES	7,870,343	7,863,931	8,693,554	(829,623)	110.55%
ZOO GATE REVS ADMIN-OTHER OPERATING EXPENDITURES	210,412	210,412	234,616	(24,204)	111.50%
ZOO GATE REVS ADMIN-WAGES	328,930	328,930	315,507	13,423	95.92%
ZOO FACILITIES-OTHER OPERATING EXPENDITURES	102,859	102,859	96,472	6,387	93.79%
ZOO FACILITIES-WAGES	989,888	989,888	943,156	46,732	95.28%
ZOO ANIMAL COLLECTNS-OTHER OPERATING EXPENDITURES	283,469	283,469	283,111	358	99.87%
ZOO ANIMAL COLLECTNS-WAGES	2,100,160	2,100,160	1,981,024	119,136	94.33%
ZOO COMMUNITY PROGRAMS-OTHER OPERATING EXPENDITURES	27,430	27,430	25,780	1,650	93.98%
ZOO COMMUNITY PROGRAMS-WAGES	130,419	130,419	107,112	23,307	82.13%
LIBRY ADMIN-OTHER OPERATING EXPENDITURES	87,397	296,538	295,396	1,142	99.61%
LIBRY ADMIN-WAGES	876,392	783,808	800,556	(16,748)	102.14%
CATALOGING ORDERING PROCESS-OTHER OPERATING EXPENDITURES	1,424,990	1,428,414	1,426,449	1,965	99.86%
CATALOGING ORDERING PROCESS-WAGES	353,994	354,099	375,812	(21,713)	106.13%
MEMORIAL BRANCH OPER-OTHER OPERATING EXPENDITURES	39,028	38,701	39,667	(966)	102.50%
MEMORIAL BRANCH OPER-WAGES	289,293	290,693	289,664	1,029	99.65%
ARMJO BRANCH OPER-OTHER OPERATING EXPENDITURES	7,450	6,755	6,750	5	99.93%
ARMJO BRANCH OPER-WAGES	315,426	317,715	301,978	15,737	95.05%
RICHARD BURGES BRANCH OPER-OTHER OPERATING EXPENDITURES	5,365	65,145	69,645	(4,500)	106.91%
RICHARD BURGES BRANCH OPER-WAGES	556,351	497,625	516,855	(19,230)	103.86%
CIELO VISTA BRANCH OPER-OTHER OPERATING EXPENDITURES	2,805	2,879	12,818	(9,939)	445.22%
CIELO VISTA BRANCH OPER-WAGES	330,886	309,684	304,373	5,311	98.29%
CLARDY FOX BRANCH OPER-OTHER OPERATING EXPENDITURES	3,764	2,939	2,953	(14)	100.48%
CLARDY FOX BRANCH OPER-WAGES	293,934	294,806	281,704	13,102	95.56%
IRVING SCHWARTZ BRANCH OPER-OTHER OPERATING EXPENDITURES	38,694	79,155	72,609	6,546	91.73%

City of El Paso, Texas
Schedule of Expenditures – Budget and Actual
Legal Level of Budgetary Control (Continued)
General Fund
For the Year Ended August 31, 2016

Function/Activity	Adopted Budget	Adjusted Budget	Actuals	Variance with Final Budget Positive (Negative)	% Budget Utilized
IRVING SCHWARTZ BRANCH OPER-WAGES	\$ 298,989	\$ 284,869	\$ 284,206	663	99.77%
JUDGE MARQUEZ MISSION VALLEY B-OTHER OPERATING EXPENDITURES	17,776	18,873	18,527	346	98.17%
JUDGE MARQUEZ MISSION VALLEY B-WAGES	392,900	384,068	377,308	6,760	98.24%
WESTSIDE BRANCH OPER-OTHER OPERATING EXPENDITURES	2,175	1,865	1,845	20	98.93%
WESTSIDE BRANCH OPER-WAGES	385,106	328,053	332,547	(4,494)	101.37%
YSLETA BRANCH OPER-OTHER OPERATING EXPENDITURES	7,629	6,437	6,329	108	98.32%
YSLETA BRANCH OPER-WAGES	303,315	307,514	314,450	(6,936)	102.26%
ESPERANZA ACOSTA MORENO -EAST-OTHER OPERATING EXPENDITURES	10,687	10,302	13,029	(2,727)	126.47%
ESPERANZA ACOSTA MORENO -EAST-WAGES	449,006	452,560	440,967	11,593	97.44%
MAIN LIBRY-OTHER OPERATING EXPENDITURES	44,384	41,085	52,458	(11,373)	127.68%
MAIN LIBRY-WAGES	1,754,675	1,716,263	1,693,634	22,629	98.68%
DORRIS VAN DOREN-WEST REGNL-OTHER OPERATING EXPENDITURES	6,391	6,017	6,095	(78)	101.30%
DORRIS VAN DOREN-WEST REGNL-WAGES	536,449	523,390	516,686	6,704	98.72%
Library Book Mobile-OTHER OPERATING EXPENDITURES	26,782	12,762	13,485	(723)	105.67%
Library Book Mobile-WAGES	102,458	101,478	95,504	5,974	94.11%
ART MUSEUM ADMIN-OTHER OPERATING EXPENDITURES	562,710	395,130	391,048	4,082	98.97%
ART MUSEUM ADMIN-WAGES	230,082	255,182	255,297	(115)	100.05%
ART MUSEUM EDUCATION-OTHER OPERATING EXPENDITURES	685	3,552	5,284	(1,732)	148.76%
ART MUSEUM EDUCATION-WAGES	159,350	156,483	156,318	165	99.89%
ARCHAEOLOGY MUSEUM-OTHER OPERATING EXPENDITURES	25,910	30,410	26,130	4,280	85.93%
ARCHAEOLOGY MUSEUM-WAGES	166,621	166,621	163,094	3,527	97.88%
HISTORY MUSEUM OPER-OTHER OPERATING EXPENDITURES	11,908	52,908	49,364	3,544	93.30%
HISTORY MUSEUM OPER-WAGES	653,491	653,491	571,446	82,045	87.45%
ART MUSEUM CURATORIAL-OTHER OPERATING EXPENDITURES	5,895	5,895	5,678	217	96.32%
ART MUSEUM CURATORIAL-WAGES	308,483	308,483	307,355	1,128	99.63%
ACR ADMIN-OTHER OPERATING EXPENDITURES	106,745	203,725	246,992	(43,267)	121.24%
ACR ADMIN-WAGES	200,247	200,247	262,399	(62,152)	131.04%
CD PLNG ADMIN-OTHER OPERATING EXPENDITURES	-	49,903	35,603	14,300	71.34%
RELOCATN SERVS_GEN FUND-OTHER OPERATING EXPENDITURES	37,498	37,498	43,194	(5,696)	115.19%
RELOCATN SERVS_GEN FUND-WAGES	20,121	20,121	18,409	1,712	91.49%
NEIGH SEVC CONSERVATION PROG-OTHER OPERATING EXPENDITURES	161,848	153,166	731,849	(578,683)	477.81%
NEIGH SEVC CONSERVATION PROG-WAGES	253,078	261,760	208,990	52,770	79.84%
PEG-WAGES	125,969	125,969	126,316	(347)	100.28%
NONDEPARTMENTAL-CAPITAL EXPENDITURES	-	32,000	-	32,000	0.00%
NONDEPARTMENTAL-OTHER OPERATING EXPENDITURES	21,493,817	27,209,067	29,048,488	(1,839,421)	108.39%
NONDEPARTMENTAL-WAGES	2,707,177	3,320,816	3,371,944	(51,128)	101.54%
TOTAL EXPENDITURES AND TRANSFERS OUT	\$ 367,406,033	\$ 373,402,148	\$ 371,872,565	\$ 1,529,583	99.70%

NONMAJOR GOVERNMENTAL FUNDS



SPECIAL REVENUE FUNDS Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.



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SPECIAL REVENUE

FUNDS



Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

OTHER FEDERAL GRANTS – This fund accounts for grants received by the City from Federal sources, excluding ARRA grants, including the Office of the President, Environmental Protection Agency, National Endowments for the Humanities and the U.S. Departments of Agriculture, Interior, Justice, Education and Transportation.

AMERICAN RECOVERY AND REINVESTMENT ACT GRANTS – This fund accounts for grants received under Section 1512 of the Recovery Act. Funding sources include National Endowment for the Arts, Department of Justice, National Telecommunication and Information Administration, administration for Children and Families, Department of Housing and Urban Development, Department of Energy, Federal Emergency Management Agency and Assistant Secretary for Community Planning and Development.

STATE GRANTS – This fund accounts for grants received by the City from various State of Texas Departments and Agencies including Texas Department of Transportation, Texas Historical Commission, Texas State Library and Archives, Texas Arts Council, Texas Commission on Environmental Quality and the Governor's Office of Criminal Justice.

OTHER GRANTS – This fund accounts for grants received by the City which do not belong in one of the above funds. Granting entities are El Paso Community Foundation, Paso Del Norte Foundation and local school districts.

PUBLIC HEALTH – This fund accounts for activities of the grants received by the City for public health services. Funding sources include grants from the Texas Department of Health and Human Services, participation by the County of El Paso, and fees charged for services provided.

NONGRANTS – This fund accounts for funds received that are restricted by the donor (in the case of donation), City Council action or other legislation. Funds received include donations, Hotel/Motel occupancy tax and proceeds generated from police enforcement activities.

City of El Paso, Texas
Combining Balance Sheet
Nonmajor Governmental Funds
August 31, 2016

	Special Revenue Funds					
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total
ASSETS						
Cash and Cash Equivalents	\$ -	\$ -	\$ 34,701	\$ 6,998,088	\$ 8,533,735	\$ 15,566,524
Investments	-	-	-	-	24,127,227	24,127,227
Receivables - Net of Allowances						
Taxes	-	-	-	-	1,099,283	1,099,283
Interest	-	-	-	1,079	116	1,195
Trade	117,782	28,191	-	8,532	238,846	393,351
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	5,611,187	1,392,130	-	3,666,694	-	10,670,011
Other	-	-	-	-	4,921,254	4,921,254
Prepaid Items	-	-	-	-	35,448	35,448
Inventory	-	-	-	-	53,599	53,599
Total Assets	\$ 5,752,038	\$ 1,420,321	\$ 34,701	\$ 10,674,393	\$ 39,009,508	\$ 56,890,961
LIABILITIES						
Accounts Payable	\$ 104,708	\$ 248,986	\$ 29,380	\$ 556,733	\$ 4,258,919	\$ 5,198,726
Accrued Payroll	70,260	26,687	-	159,283	104,760	360,990
Due to Other Funds	4,940,302	606,768	-	-	-	5,547,070
Taxes Payable	-	-	-	-	10,679	10,679
Unearned Revenue	636,768	484,316	297	9,958,377	1,924,125	13,003,883
Due To Other Government Agencies	-	53,564	5,024	-	-	58,588
Total Liabilities	\$ 5,752,038	\$ 1,420,321	\$ 34,701	\$ 10,674,393	\$ 6,298,483	\$ 24,179,936
FUND BALANCES:						
Nonspendable	-	-	-	-	89,047	89,047
Restricted	-	-	-	-	19,389,306	19,389,306
Committed	-	-	-	-	13,232,672	13,232,672
TOTAL FUND BALANCES	-	-	-	-	32,711,025	32,711,025
TOTAL LIABILITIES, AND FUND BALANCES	\$ 5,752,038	\$ 1,420,321	\$ 34,701	\$ 10,674,393	\$ 39,009,508	\$ 56,890,961

City of El Paso, Texas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended August 31, 2016

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,761,514	\$ 2,761,514
Sales Taxes	-	-	-	-	7,643,322	7,643,322
Franchise Fees	-	-	-	-	4,460,669	4,460,669
Charges for Services	-	565	6,057	3,364,248	32,695,956	36,066,826
Fines and Forfeitures	-	-	-	-	1,763,051	1,763,051
Licenses and Permits	29,510	-	-	-	-	29,510
Intergovernmental Revenues	4,509,041	2,944,840	-	9,894,210	783,678	18,131,769
Interest	418	-	-	24,910	13,835	39,163
Rents and Other	7,379	18,755	39,774	231	2,466,589	2,532,728
Total revenues	<u>4,546,348</u>	<u>2,964,160</u>	<u>45,831</u>	<u>13,283,599</u>	<u>52,588,614</u>	<u>73,428,552</u>
Expenditures						
Current:						
General Government	-	53,972	-	-	967,724	1,021,696
Public Safety	4,416,845	2,154,154	-	276,341	5,379,912	12,227,252
Public Works	-	-	-	-	4,644,515	4,644,515
Public Health	-	-	-	13,111,259	-	13,111,259
Parks Department	-	2,583	-	-	1,580,316	1,582,899
Library	63,893	12,381	-	-	230,990	307,264
Non Departmental	-	-	-	-	1,755,821	1,755,821
Culture and Recreation	2,698	356,840	84,132	-	19,083,429	19,527,099
Economic Development	-	-	-	-	8,224,356	8,224,356
Environmental Code Compliance	-	-	-	-	454,255	454,255
Community and Human Development	-	391,516	-	-	186,100	577,616
Capital Outlay	27,909	16,374	-	56,487	794,457	895,227
Total expenditures	<u>4,511,345</u>	<u>2,987,820</u>	<u>84,132</u>	<u>13,444,087</u>	<u>43,301,875</u>	<u>64,329,259</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>35,003</u>	<u>(23,660)</u>	<u>(38,301)</u>	<u>(160,488)</u>	<u>9,286,739</u>	<u>9,099,293</u>
OTHER FINANCING SOURCES(USES):						
Transfers In	71,997	23,660	-	160,488	7,734,773	7,990,918
Transfers Out	(107,000)	-	(37,000)	-	(8,994,569)	(9,138,569)
Intrafund Transfers	-	-	-	-	-	-
Intrafund Transfers Out	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-
Budget only	-	-	-	-	-	-
Face Amount of Refunding Bonds Issued	-	-	-	-	-	-
Premium on Issuance of Bonds	-	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-	-
Other Sources (Uses)	-	-	-	-	-	-
Total other financing sources (uses):	<u>(35,003)</u>	<u>23,660</u>	<u>(37,000)</u>	<u>160,488</u>	<u>(1,259,796)</u>	<u>(1,147,651)</u>
Net change in fund balances	-	-	(75,301)	-	8,026,943	7,951,642
Fund balances - beginning of year	-	-	75,301	-	24,684,082	24,759,383
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,711,025</u>	<u>\$ 32,711,025</u>

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds

For the Year Ended August 31, 2016

Nonmajor Governmental Funds

Grant	Description		Community Development					Nongrants	Total Nonmajor Governmental Funds
			Block Grants	Other Federal Grants	State Grants	Other Grants	Public Health		
201204888		#N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2012038651		#N/A	-	-	-	-	-	-	
09BZ240006	IPP Buffer Zone Protection Pro	-	-	-	-	-	-	-	
11GA2406PD		#N/A	-	-	-	-	-	-	
11SR4314103		#N/A	-	-	-	-	-	-	
12DJBX0311		#N/A	-	-	-	-	-	-	
2010SST801		#N/A	-	-	-	-	-	-	
2010SST802		#N/A	-	-	-	-	-	-	
2010SST803		#N/A	-	-	-	-	-	-	
2010SST804	URBAN SEARCH AND RESUE TEAM EN	-	-	-	-	-	-	-	
2010SST806		#N/A	-	-	-	-	-	-	
2010SST807		#N/A	-	-	-	-	-	-	
2010SST808		#N/A	-	-	-	-	-	-	
2010SST809		#N/A	-	-	-	-	-	-	
2010SST810		#N/A	-	-	-	-	-	-	
2010SST812		#N/A	-	-	-	-	-	-	
2010SST813		#N/A	-	-	-	-	-	-	
2010SST814		#N/A	-	-	-	-	-	-	
2010SST815	SHSP LEAP	-	-	-	-	-	-	-	
2011SST816		#N/A	-	-	-	-	-	-	
2011SST818		#N/A	-	-	-	-	-	-	
2011SST820		#N/A	-	-	-	-	-	-	
2011TSK0		#N/A	-	-	-	-	-	-	
2013G38651		#N/A	-	-	-	-	-	-	
2013TSK0	Paso Del Norte Sexual Health	-	-	-	-	2,967	-	2,967	
4842B10570		#N/A	-	-	-	-	-	-	
CJ2311103		#N/A	-	-	-	-	-	-	
CJ2592801		#N/A	-	-	-	-	-	-	
CPSLRNHP11		#N/A	-	-	-	-	-	-	
CPSLRNHP13		#N/A	-	-	-	-	-	-	
DPS2400002		#N/A	-	-	-	-	-	-	
EMWFH00553		#N/A	-	-	-	-	-	-	
G_221301		#N/A	-	-	-	-	-	-	
G_41AU2012		#N/A	-	-	-	-	-	-	
G_710RLF13	14.218Housing Program Admin Bu	-	-	-	-	-	-	-	
G_7113HM		#N/A	707,726	-	-	-	-	-	
G_7137E014		#N/A	-	-	-	-	-	-	
G_7137E015		#N/A	-	-	-	-	-	-	
G_7137EAD2		#N/A	-	-	-	-	-	-	
G_7138CD20		#N/A	-	-	-	-	-	-	
G_7138CD21	Sunset Hts Park Improve	-	-	-	-	-	-	-	
G_7138CD22		#N/A	-	-	-	-	-	-	
G_7138CD23		#N/A	-	-	-	-	-	-	
G_7138CD24		#N/A	-	-	-	-	-	-	
G_713CD007		#N/A	-	-	-	-	-	-	
G_713CD011		#N/A	-	-	-	-	-	-	
G_713CD012	Thorn Park Improvements	-	-	-	-	-	-	-	
G_713CD013	Pollard Park Improvements	(2,002)	-	-	-	-	-	-	
G_713CD014	RECON Barker Road Ph 2	2,876	-	-	-	-	-	-	
G_713CD015		#N/A	-	-	-	-	-	-	
G_713CD016		#N/A	-	-	-	-	-	-	
G_713CD017		#N/A	-	-	-	-	-	-	
G_713CD018	RECON Carpenter Dr	-	-	-	-	-	-	-	
G124331		#N/A	-	-	-	-	-	-	
G12OUTREAC		#N/A	-	-	-	-	-	-	
G12SW07A55	95 001 HIDTA STING FY2012	-	850	-	-	-	-	850	
G12SW07A56		#N/A	-	-	-	-	-	-	
G12SW07A57	95 001HIDTA Stash House FY2012	-	-	-	-	-	-	-	
G12SW07A58	95 001 HIDTA Multi FY2012	-	-	-	-	-	-	-	
G12SW07A59		#N/A	-	-	-	-	-	-	
G12SW07A60		#N/A	-	-	-	-	-	-	
G12SW07A61		#N/A	-	-	-	-	-	-	
G12SW07A63	95 001HIDTA StashHouseDHE FY12	-	2,372	-	-	-	-	2,372	
G12SW07A65		#N/A	-	-	-	-	-	-	
G1334445		#N/A	-	-	-	-	-	-	
G1334402		#N/A	-	-	-	-	-	-	
G13CAMP5		#N/A	-	-	-	-	-	-	
G13EPCOMFD		#N/A	-	-	-	-	-	-	
G2012_0176	TJJD JPD Juvenile Diversion Pr	-	-	-	-	-	-	-	
G201211120	NACCHO Grant 2012 11203	-	-	-	-	1,476	-	1,476	
G201304105		#N/A	-	-	-	-	-	-	
G201304258		#N/A	-	-	-	-	-	-	
G2108210		#N/A	-	-	-	-	-	-	
G2109150		#N/A	-	-	-	-	-	-	
G2110160		#N/A	-	-	-	-	-	-	
G2110190		#N/A	-	-	-	-	-	-	
G2110550		#N/A	-	-	-	-	-	-	
G2111040		#N/A	-	-	-	-	-	-	
G2111190		#N/A	-	-	-	-	-	-	
G2111340		#N/A	-	(523)	-	-	-	(523)	
G2111550		#N/A	-	-	-	-	-	-	
G2111560		#N/A	-	-	-	-	-	-	
G2111570		#N/A	-	-	-	-	-	-	
G2111580		#N/A	-	-	-	-	-	-	
G2111590		#N/A	-	-	-	-	-	-	

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds

Grant	Description	Community Development					Public Health	Nongrants	Total Nonmajor Governmental Funds
		Block Grants	Other Federal Grants	State Grants	Other Grants				
G2111600	#N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
G2111630	#N/A	-	-	-	-	-	-	-	
G2111650	#N/A	-	-	-	-	-	-	-	
G2112020	#N/A	-	-	-	-	-	-	-	
G2112040	#N/A	-	-	-	-	-	-	-	
G2112110	#N/A	-	-	-	-	-	-	-	
G2112140	PACT360 Community Education Pr	-	-	-	-	-	-	-	
G2207010	#N/A	-	-	-	-	-	-	-	
G2210050	#N/A	-	-	-	-	-	-	-	
G2210090	#N/A	-	-	-	-	-	-	-	
G2210120	#N/A	-	-	-	-	-	-	-	
G2210150	#N/A	-	-	-	-	-	-	-	
G2212010	#N/A	-	-	-	-	-	-	-	
G2213010	#N/A	-	-	-	-	-	-	-	
G4109080	#N/A	-	-	-	-	-	-	-	
G4110020	#N/A	-	-	-	-	-	-	-	
G4110030	Mexican Consulate	-	-	-	-	366	-	366	
G4110260	#N/A	-	-	-	-	-	-	-	
G4110NE0	#N/A	-	-	-	-	-	-	-	
G4111030	#N/A	-	-	-	-	-	-	-	
G4111070	#N/A	-	-	-	-	-	-	-	
G4111260	#N/A	-	-	-	-	-	-	-	
G4111340	ADRC	-	-	-	-	1,383	-	1,383	
G4111AD0	#N/A	-	-	-	-	-	-	-	
G4111NE0	#N/A	-	-	-	-	-	-	-	
G4112020	#N/A	-	-	-	-	-	-	-	
G4112030	Mexican Consulate	-	-	-	-	379	-	379	
G4112060	#N/A	-	-	-	-	-	-	-	
G4112070	#N/A	-	-	-	-	-	-	-	
G4112110	#N/A	-	-	-	-	-	-	-	
G4112130	#N/A	-	-	-	-	-	-	-	
G4112180	#N/A	-	-	-	-	-	-	-	
G4112200	#N/A	-	-	-	-	-	-	-	
G4112220	#N/A	-	-	-	-	-	-	-	
G4112230	#N/A	-	-	-	-	-	-	-	
G4112250	#N/A	-	-	-	-	-	-	-	
G4112260	#N/A	-	-	-	-	-	-	-	
G4112280	#N/A	-	-	-	-	-	-	-	
G4112AD0	#N/A	-	-	-	-	-	-	-	
G4112BF0	#N/A	-	-	-	-	-	-	-	
G4112NE0	#N/A	-	-	-	-	-	-	-	
G4113020	#N/A	-	-	-	-	-	-	-	
G4113060	#N/A	-	-	-	-	-	-	-	
G4113070	#N/A	-	-	-	-	-	-	-	
G4113110	#N/A	-	-	-	-	-	-	-	
G4113130	#N/A	-	-	-	-	-	-	-	
G4113180	#N/A	-	-	-	-	-	-	-	
G4113200	#N/A	-	-	-	-	-	-	-	
G4113220	#N/A	-	-	-	-	-	-	-	
G4113230	#N/A	-	-	-	-	-	-	-	
G4113250	#N/A	-	-	-	-	-	-	-	
G4113260	#N/A	-	-	-	-	-	-	-	
G4113270	#N/A	-	-	-	-	-	-	-	
G4113330	FY2013 PASO DEL NORTE FOUNDATI	-	-	-	-	-	-	-	
G4113AD0	WIC ADMIN-DSHS	-	-	-	-	-	-	-	
G4113BF0	#N/A	-	-	-	-	-	-	-	
G4113NE0	#N/A	-	-	-	-	-	-	-	
G5309050	Minor Library Grants	-	63,893	-	-	-	-	63,893	
G5312010	e-Rate	-	-	12,381	-	-	-	12,381	
G5312030	#N/A	-	-	-	-	-	-	-	
G551302CAD	#N/A	-	-	-	-	-	-	-	
G7104HM0	#N/A	-	-	-	-	-	-	-	
G7105HM0	#N/A	-	-	-	-	-	-	-	
G7106HM0	#N/A	(400)	-	-	-	-	-	-	
G7108HM0	#N/A	-	-	-	-	-	-	-	
G7109HM0	G7109HM HOME	(24,500)	-	-	-	-	-	-	
G710RLF12	#N/A	-	-	-	-	-	-	-	
G710RLF12	HOUSING PROGRAMS ACTIVITIES RL	777,862	-	-	-	-	-	-	
G710RLF12	HOME PROG INCOME	1,937,730	-	-	-	-	-	-	
G7110HM0	FY10 HOME Entitlement	(232,043)	-	-	-	-	-	-	
G7111HM0	Home FY11	178,405	-	-	-	-	-	-	
G7111RSDR	#N/A	-	-	-	-	-	-	-	
G7112FGAT	#N/A	-	-	-	-	-	-	-	
G7112FGDR	#N/A	-	-	-	-	-	-	-	
G7112FGTY	FGCITY FOSTER GRANDP PROG F	-	-	-	-	-	-	-	
G7112HM0	Home FY12	1,449,246	-	-	-	-	-	-	
G7112RSAT	#N/A	-	-	-	-	-	-	-	
G7112RSDR	#N/A	-	-	-	-	-	-	-	
G7112RSTY	#N/A	-	-	-	-	-	-	-	
G7113FGAT	#N/A	-	-	-	-	-	-	-	
G7113FGBG	#N/A	-	-	-	-	-	-	-	
G7113FGDR	#N/A	-	-	-	-	-	-	-	
G7113FGTY	#N/A	-	-	-	-	-	-	-	
G7113RSAT	#N/A	-	-	-	-	-	-	-	
G7113RSTY	#N/A	-	-	-	-	-	-	-	
G7128CD08	#N/A	-	-	-	-	-	-	-	
G7135CD10	#N/A	-	-	-	-	-	-	-	

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds									
Grant	Description		Community Development					Total Nonmajor	
			Block Grants	Other Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Governmental Funds
G7136CD05		#N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
G7136CD08		#N/A	-	-	-	-	-	-	-
G7136CD16		#N/A	-	-	-	-	-	-	-
G7136CD17		#N/A	-	-	-	-	-	-	-
G7136CD18		#N/A	-	-	-	-	-	-	-
G7136CD25		#N/A	-	-	-	-	-	-	-
G7136CD27		#N/A	-	-	-	-	-	-	-
G7136CD30		#N/A	-	-	-	-	-	-	-
G7136CD31		#N/A	-	-	-	-	-	-	-
G7136HOWA		#N/A	-	-	-	-	-	-	-
G7136PS17		#N/A	-	-	-	-	-	-	-
G7137CD02		#N/A	-	-	-	-	-	-	-
G7137CD03		#N/A	-	-	-	-	-	-	-
G7137CD05		#N/A	-	-	-	-	-	-	-
G7137CD08		#N/A	-	-	-	-	-	-	-
G7137CD17		#N/A	-	-	-	-	-	-	-
G7137CD25		#N/A	-	-	-	-	-	-	-
G7137CD31		#N/A	-	-	-	-	-	-	-
G7137CD32		#N/A	-	-	-	-	-	-	-
G7137CD36		#N/A	-	-	-	-	-	-	-
G7137CD37		#N/A	-	-	-	-	-	-	-
G7137CD38		#N/A	-	-	-	-	-	-	-
G7137CD40		#N/A	-	-	-	-	-	-	-
G7137CD41		#N/A	-	-	-	-	-	-	-
G7137CF11		#N/A	-	-	-	-	-	-	-
G7137ESMN	ESG Admin FY12		-	-	-	-	-	-	-
G7137HOA1		#N/A	-	-	-	-	-	-	-
G7137HOWA		#N/A	-	-	-	-	-	-	-
G7137PS17		#N/A	-	-	-	-	-	-	-
G7137SS09		#N/A	-	-	-	-	-	-	-
G7137SS11		#N/A	-	-	-	-	-	-	-
G7137SS43		#N/A	-	-	-	-	-	-	-
G7138CD02		#N/A	40	-	-	-	-	-	-
G7138CD03		#N/A	-	-	-	-	-	-	-
G7138CD32		#N/A	-	-	-	-	-	-	-
G7138CD39		#N/A	-	-	-	-	-	-	-
G7138CD40	RECON Barker Road Ph 1		-	-	-	-	-	-	-
G7138ES01		#N/A	-	-	-	-	-	-	-
G7138ES02		#N/A	-	-	-	-	-	-	-
G7138ES03		#N/A	-	-	-	-	-	-	-
G7138ES04		#N/A	-	-	-	-	-	-	-
G7138ES05		#N/A	-	-	-	-	-	-	-
G7138ES06		#N/A	-	-	-	-	-	-	-
G7138ES07		#N/A	-	-	-	-	-	-	-
G7138ES08		#N/A	-	-	-	-	-	-	-
G7138ES09		#N/A	-	-	-	-	-	-	-
G7138ES10		#N/A	-	-	-	-	-	-	-
G7138ES15		#N/A	-	-	-	-	-	-	-
G7138ESMN	14.231 City ESG Administration		-	-	-	-	-	-	-
G7138HOA1		#N/A	-	-	-	-	-	-	-
G7138HOA2		#N/A	-	-	-	-	-	-	-
G7138HOA3		#N/A	-	-	-	-	-	-	-
G7138HOWA		#N/A	-	-	-	-	-	-	-
G7138SS05		#N/A	-	-	-	-	-	-	-
G7138SS06		#N/A	-	-	-	-	-	-	-
G7138SS07		#N/A	-	-	-	-	-	-	-
G7138SS10		#N/A	-	-	-	-	-	-	-
G7138SS11		#N/A	-	-	-	-	-	-	-
G7138SS13		#N/A	-	-	-	-	-	-	-
G7138SS14		#N/A	-	-	-	-	-	-	-
G7138SS15		#N/A	-	-	-	-	-	-	-
G7138SS16		#N/A	-	-	-	-	-	-	-
G7138SS17		#N/A	-	-	-	-	-	-	-
G7138SS19		#N/A	-	-	-	-	-	-	-
G7138SS24		#N/A	-	-	-	-	-	-	-
G7138SS25		#N/A	-	-	-	-	-	-	-
G7138SS28		#N/A	-	-	-	-	-	-	-
G7138SS29		#N/A	-	-	-	-	-	-	-
G7138SS30		#N/A	-	-	-	-	-	-	-
G7138SS31		#N/A	-	-	-	-	-	-	-
G7138SS32		#N/A	-	-	-	-	-	-	-
G7138SS35		#N/A	-	-	-	-	-	-	-
G7138SS37		#N/A	-	-	-	-	-	-	-
G7138SS39		#N/A	-	-	-	-	-	-	-
G7138SS41		#N/A	-	-	-	-	-	-	-
G7138SS43		#N/A	-	-	-	-	-	-	-
G7138SS44		#N/A	-	-	-	-	-	-	-
G7138SS72		#N/A	-	-	-	-	-	-	-
G7138SS73		#N/A	-	-	-	-	-	-	-
G7138SS74		#N/A	-	-	-	-	-	-	-
G7138SS76		#N/A	-	-	-	-	-	-	-
G7138SS77		#N/A	-	-	-	-	-	-	-
G7138SS78		#N/A	-	-	-	-	-	-	-
G71EZBOF	EZ BORDER OPP LOAN FUND		980,500	-	-	-	-	-	-
G71EZDEM0		#N/A	-	-	-	-	-	-	-
G71EZECEZ		#N/A	-	-	-	-	-	-	-
G71HSPHTF		#N/A	-	-	-	-	-	-	-

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds									
Grant	Description	Community Development Block Grants	Other Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total Nonmajor Governmental Funds	
G71NSP0	NSP -FEDERALLY FUNDED	\$ (115,327)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
G71NSP10	COEP Acquisition -	(5,291)	-	-	-	-	-	-	-
G71NSP20	#N/A	(8,459)	-	-	-	-	-	-	-
G71INSTDHCA	#N/A	-	-	-	-	-	-	-	-
GEECBG050	#N/A	-	-	-	-	-	-	-	-
GHUDSU0	HUD payroll suspense account	(52,767)	-	-	-	-	-	-	-
LBSPI20035	#N/A	-	-	-	-	-	-	-	-
MA04110136	EPMA IMLS LAMP Project	-	-	-	-	-	-	-	-
PWD1067P4000	#N/A	-	-	-	-	-	-	-	-
SAT0115013	ST-ABTPA-13	-	-	-	-	-	-	-	-
G7137ES16	#N/A	-	-	-	-	-	-	-	-
G411330	#N/A	-	-	-	-	-	-	-	-
G7138SS40	#N/A	-	-	-	-	-	-	-	-
G7113RSDR	#N/A	-	-	-	-	-	-	-	-
G7138CD050	#N/A	-	-	-	-	-	-	-	-
G12251639G	#N/A	-	-	-	-	-	-	-	-
G2111350	#N/A	-	-	-	-	-	-	-	-
GVP12148PD	#N/A	-	-	-	-	-	-	-	-
EMW2011FH5	97 044 SAFER FY 2011 Staffin	-	-	-	-	-	-	-	-
2010SST805	#N/A	-	-	-	-	-	-	-	-
G2210110	#N/A	-	-	-	-	-	-	-	-
G1334127	#N/A	-	-	-	-	-	-	-	-
G71NSPDHCA	#N/A	-	-	-	-	-	-	-	-
G710RLFNT	#N/A	(16,352)	-	-	-	-	-	-	-
G7138SS08	#N/A	-	-	-	-	-	-	-	-
G1334690	TCA-Preschool visual literacy	-	-	-	-	-	-	-	-
G2111610	#N/A	-	-	-	-	-	-	-	-
2010SST811	#N/A	-	-	-	-	-	-	-	-
G7138ES14	#N/A	-	-	-	-	-	-	-	-
G7136CD20	#N/A	-	-	-	-	-	-	-	-
G7138PS40	BARKER RD ST & DRAINAGE IMP	-	-	-	-	-	-	-	-
LBSPI1317PD	STATE FY13 LBSP TX RANGER DIV	-	-	-	-	-	-	-	-
G13SW07A59	95 001 HIDTA Enterprise FY13	-	(738)	-	-	-	-	-	(738)
G13SW07A61	95 001 HIDTA FUGITIVE FY13	-	3,037	-	-	-	-	-	3,037
G13SW07A55	95 001 HIDTA SOURCE CITY FY13	-	27,181	-	-	-	-	-	27,181
G13SW07A58	95 001 HIDTA Multi FY13	-	(12,073)	-	-	-	-	-	(12,073)
G411427	Get Real About Tobacco-Paso de	-	-	-	-	-	-	-	-
G71HHSHTF	HHSP HTF 3RD ALLOCATION 2013	-	-	-	-	-	-	-	-
G71HHSPBND	HHSP BOND 3RD ALLO 2013	-	-	-	-	-	-	-	-
G71NSP70	COEP Acquisition 25% set aside	-	-	-	-	-	-	-	-
G1334088	Arts Create YR2	-	-	-	-	-	-	-	-
G1334414	Arts Respond Econ Developme	-	-	-	-	-	-	-	-
G1334415	Arts Respond Artist Market	-	-	-	-	-	-	-	-
G1334624	ARTS RESPOND Banners Project	-	-	-	-	-	-	-	-
11SR2402PD	EP SHSHP UA RIO GRAND FUSION	-	-	-	-	-	-	-	-
G13SW07A56	95 001 HIDTA INTELLIGENCE FY13	-	2,794	-	-	-	-	-	2,794
11SR2405PD	SAA TXDPS GRANT SHSPLETPA FY11	-	-	-	-	-	-	-	-
12SR2401PD	SHSP LEPTA FY12	-	-	-	-	-	-	-	-
2013042853	DSHS EMS 2013	-	-	-	-	-	-	-	-
2011SST819	SHSPUA Enhance Cap to Respond	-	-	-	-	-	-	-	-
G7811020	TX Fund 05043	-	-	-	-	-	-	-	-
G7811010	NM Fund 05042	-	-	-	-	-	-	-	-
G7809020	G780902 TEXAS	-	-	-	-	-	-	-	-
G11YSLETA	YSLETA MISSION DOOR RESTORATIO	-	-	-	-	-	-	-	-
G5610020	NPS-Pres Am Las Villitas	-	-	-	-	-	-	-	-
G4110AD0	WIC ADMIN-DSHS	-	-	-	-	-	-	-	-
G4110070	TB Prevention and Control-DSHS	-	-	-	-	-	-	-	-
G7139CD18	Carpenter S&D Improvements	670	-	-	-	-	-	-	-
G5309010	G530901 ERATE	-	-	-	-	-	-	-	-
2011SST817	SHSPUA Est Enhance Reg Respon	-	-	-	-	-	-	-	-
G411426	211 Area Info Center	-	-	-	-	2,231	-	-	2,231
G411418	HIV SCREENING	-	-	-	-	2,944	-	-	2,944
G411407	TB - PC - State	-	-	-	-	8,163	-	-	8,163
G411435	LOCAL UTHSC-HOUSTON	-	-	-	-	41,930	-	-	41,930
G2214010	EMPG FY14	-	(4)	-	-	-	-	-	(4)
P71RSFND	RSVP Advisory Council Foundati	10,480	-	-	-	-	-	-	-
G7139ESMN	ESG CITY ADMIN FY 14	688	-	-	-	-	-	-	-
G7139ES01	ESG CAFV EMER SHELTY FY 2014	-	-	-	-	-	-	-	-
G7139ES03	ESG EP CENTER 4 CHILD FY14	-	-	-	-	-	-	-	-
G7139ES04	ESG EP VILLA MARIA FY14	-	-	-	-	-	-	-	-
G7139ES05	ESG IAE WE CARE! FY14	-	-	-	-	-	-	-	-
G7139ES07	ESG OC DAY RESOURCE FY14	-	-	-	-	-	-	-	-
G7139ES08	ESG PV ROOTS & WINGS FY 14	-	-	-	-	-	-	-	-
G7139ES09	ESG RESCUE MISSION FY14	-	-	-	-	-	-	-	-
G7139ES10	ESG SALVATION ARMY FY14	-	-	-	-	-	-	-	-
G7139ES11	ESG YWCA APOYO-S FY14	-	-	-	-	-	-	-	-
G7139ES15	ESG EP COALITION FY14	-	-	-	-	-	-	-	-
G7114HM	HOME PROGRAM	6,421	-	-	-	-	-	-	-
G7107HM0	G7107HM HOME PROG FY07	-	-	-	-	-	-	-	-
G411436	Prev Abstinence	-	-	-	-	1,759	-	-	1,759
G4114AD	WIC ADMIN-DSHS	-	-	-	-	49,695	-	-	49,695
G4114BF	WIC Breastfeeding-DSHS	-	-	-	-	8,033	-	-	8,033
G4114NE	WIC Nutrition Education-DSHS	-	-	-	-	18,195	-	-	18,195
G411422	Bio Terrorism Lab-DSHS	-	-	-	-	1,381	-	-	1,381
G411437	Disaster Hlth Outreach	-	-	-	-	8,141	-	-	8,141
G411413	CHS - Fee for Service	-	-	-	-	17,015	-	-	17,015
G411420	STD HIV - Fed	-	-	-	-	809	-	-	809

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds

Grant	Description	Community Development					Public Health	Nongrants	Total Nonmajor Governmental Funds
		Block Grants	Other Federal Grants	State Grants	Other Grants				
G411423	HIV SURV - Fed	\$ -	\$ -	\$ -	\$ -	\$ 1,149	\$ -	\$ 1,149	
G411402	TB PC Outreach-DSHS	-	-	-	-	4,447	-	4,447	
G411406	Immunization Brach - Locals	-	-	-	-	13,272	-	13,272	
G411411	RLSS-LPHS-DSHS	-	-	-	-	1,995	-	1,995	
G411425	Preparedness Hazards	-	-	-	-	5,090	-	5,090	
G411414	Laboratory Response Network-HP	-	-	-	-	229	-	229	
G4110280	EWIDS	-	-	-	-	-	-	-	
G4113BIOWA	BIOWATCH	-	-	-	-	60,256	-	60,256	
G411416	Infectious Disease Control Uni	-	-	-	-	-	-	-	
G7139CD02	CD ADMIN	15,559	-	-	-	-	-	-	
G7139HOA	IAE CITY ADMIN	90	-	-	-	-	-	-	
G7139CD20	ARMUO PARK IMPROV 7TH ST	-	-	-	-	-	-	-	
G7139CD27	POLLARD PARK IMPROV	5,935	-	-	-	-	-	-	
G7139CD38	El Barrio Park Improvements	-	-	-	-	-	-	-	
G7139SS01	ASSIST LEAGUE OPERAT SCH BELL	-	-	-	-	-	-	-	
G7139SS04	OC FAMILY CENTER FY 14	-	-	-	-	-	-	-	
G7139SS05	CDBG PV AFTER SCH ENRICH FY 14	-	-	-	-	-	-	-	
G7139SS07	CDBG HOUCHEEN EARLY CHILD FY14	-	-	-	-	-	-	-	
G7139SS13	CDBG CAFV EMER SHELTY FY14	-	-	-	-	-	-	-	
G7139SS14	CDBG SAN VICENTE MED HOM FY14	-	-	-	-	-	-	-	
G7139SS16	CDBG EP CENTER 4 CHILD RUNAWAY	-	-	-	-	-	-	-	
G7139SS17	CDBG VILLA MARIA FY 14	-	-	-	-	-	-	-	
G7139SS19	CDBG YWCA APOYOS S FY14	-	-	-	-	-	-	-	
G7139SS24	CDBG CAFV MENTAL HEALTH FY14	-	-	-	-	-	-	-	
G7139SS28	CDBG FAMILY SVS FY 14	-	-	-	-	-	-	-	
G7139SS29	CDBG JEWISH FAMILY SVS FY14	-	-	-	-	-	-	-	
G7139SS31	CDBG PV HEALTH FY14	-	-	-	-	-	-	-	
G7139SS35	CDBG EP COUNTY NUTRITION FY14	-	-	-	-	-	-	-	
G7139SS36	CDBG IAE FOOD PANTRY FY14	-	-	-	-	-	-	-	
G7139SS39	CDBG PDN LEADERSHIP ACAD FY14	-	-	-	-	-	-	-	
G7139SS40	CDBG VNA QUALITY LIVING FY14	-	-	-	-	-	-	-	
G7139SS72	CDBG AVANCE FY14	-	-	-	-	-	-	-	
G7139SS73	CDBG CANDLELIGHTERS FY14	-	-	-	-	-	-	-	
G7139SS74	CDBG CASA FY 2014	-	-	-	-	-	-	-	
G7139SS76	CDBG IAE HIV CASE MANAGE FY14	-	-	-	-	-	-	-	
G7139SS77	CDBG EP DIABETES IN CONT FY14	-	-	-	-	-	-	-	
G7139HOA1	IAE HOPWA TBRA FY 2014	-	-	-	-	-	-	-	
G7139HOA2	IAE HOPWA SUPPORTIVE SVS	-	-	-	-	-	-	-	
G7139HOA3	IAE HOPWA ADMIN	-	-	-	-	-	-	-	
G7139CD37	HOUSING PROGRAM FTHB	-	-	-	-	-	-	-	
G7139CD39	CONT. PLAN/ASSIST-HOMELESS	-	-	-	-	-	-	-	
G7139CD11	PV MICROENTERPRISE FY2014	-	-	-	-	-	-	-	
G7139CD41	Chamizal Community Garden	-	-	-	-	-	-	-	
G7139CD40	Alley Improvements Chamizal	-	-	-	-	-	-	-	
G7139CD23	CURB CUT LOWER DYER	-	-	-	-	-	-	-	
G7136PS13	Mary Jeanne Lane Street and Dr	-	-	-	-	-	-	-	
G_713CD019	Pasodale Subdivision Ph 4	-	-	-	-	-	-	-	
G7139CD32	P&R DISABILITY EXERCISE FY14	-	-	-	-	-	-	-	
G7139CD03	P & R NYOP FY 14	-	-	-	-	-	-	-	
G7114FGDR	FGP FEDERAL	1,698	-	-	-	-	-	-	
G7114FGTY	FGP CITY FUNDS	349	-	-	-	-	-	-	
G7111FGDR	FEDERALLY FUNDED FY11	-	-	-	-	-	-	-	
G7111FGTY	FGCITY FOSTER GRANDP PROG F	-	-	-	-	-	-	-	
G7114FGBG	FOSTER GRANDPARENT CDBG	-	-	-	-	-	-	-	
G7111RSTY	RSVP CITY FY11	-	-	-	-	-	-	-	
G710RLF14	CDBG RLF ADMIN	3,133	-	-	-	-	-	-	
G7114RSAT	RSVP STATE GRANT	524	-	-	-	-	-	-	
G7111RSAT	STATE FUNDED FY11	-	-	-	-	-	-	-	
G1435273	Arts Create FY14 - Subgranting	-	-	-	-	-	-	-	
G14MUNTIJD	2014JuvenileJust	-	-	11,834	-	-	-	11,834	
CJD2592802	GENERAL VICTIM SERVICES FY14	-	-	737	-	-	-	737	
SAT0115014	ABTPA FY 14	-	-	10,288	-	-	-	10,288	
G210PSG12	OPERATION STONEGARDEN FY12	-	(2)	-	-	-	-	(2)	
G13SW07A60	95 001HIDTATRANSPORTATION FY13	-	1,237	-	-	-	-	1,237	
G13SW07A63	95 001 STASH HOUSE DHE FY13	-	-	-	-	-	-	-	
G2106210	G210621 OTHER HIDTA-OCDEF-06	-	2,984	-	-	-	-	2,984	
2011SHSP	2011 SHSP Sub-Recipient Award	-	-	-	-	-	-	-	
EMW2012FP0	Assistance of Firefighters	-	-	-	-	-	-	-	
G7139ES14	ESG EP COUNTY FY14	-	-	-	-	-	-	-	
G411433	2013 HEAL-PASO DEL NORTE	-	-	-	-	2,040	-	2,040	
G411438	Caring for Children Foundation	-	-	-	-	4,090	-	4,090	
PCP14HLTHVAN	MOBILE DENTAL CLINIC	-	-	-	-	581,033	-	581,033	
G7139SS08	CDBG PDN EL PAPALETE FY14	-	-	-	-	-	-	-	
G7139SS10	CDBG PV EARLY CHILD FY14	-	-	-	-	-	-	-	
G7139CD24	CURB CUT CHAMIZAL	-	-	-	-	-	-	-	
G7139CD21	ACCESSIBLE PED SIG V LOWER DYE	-	-	-	-	-	-	-	
G7139CD22	ACCESSIBLE PED SIG V CHAMIZAL	-	-	-	-	-	-	-	
G7110RSTY	RSVP CITY FUNDED	-	-	-	-	-	-	-	
2012SHSP	2012 SHSP Sub-Recipient Award	-	-	-	-	-	-	-	
PCP14HLTHBORDER	PH BORDER INTEREST GROUP	-	-	-	-	791,133	-	791,133	
G411441	Discretionary -Summit Prepare	-	-	-	-	-	-	-	
G7139CD42	Johnson Basin Park Pond Improv	102,369	-	-	-	-	-	-	
G7139CD36	YWCA FAIR HOUSING OUTREACH	-	-	-	-	-	-	-	
G7139CD07	NATIONAL REBUILD DAY CHAMIZAL	-	-	-	-	-	-	-	
G7139CD28	SIDEWALK PLACEMENT LOWER DYER	-	-	-	-	-	-	-	
G14A454101	Arts Create - Curatorial Prog	-	-	-	-	-	-	-	
13SR2404PD	SHSP FY13 FUSION CENTER LE	-	2,141	-	-	-	-	2,141	

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds									
Grant	Description	Community Development				Public Health	Nongrants	Total Nonmajor Governmental Funds	
		Block Grants	Other Federal Grants	State Grants	Other Grants				
12SR2402PD	SHSP 2012 PD PORTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
G71HHSPGR4	HHSP General Revenue 4th Alloc	-	-	213	-	-	-	213	
CM10170	Alternative Fuel and Hybrid Ve	-	-	-	-	-	-	-	
G5108020	G510802 RIVERBEND TRAIL PRJCT	-	-	-	-	-	-	-	
G411440	Discretionary-Bioterrorism Lab	-	-	-	-	-	-	-	
G411442	Discretionary-Annual TDEM Conf	-	-	-	-	-	-	-	
G4111020	TB-PC Outreach-DSHS	-	-	-	-	-	-	-	
G7134CD22	G7134CD0022 YMCA REC CNTR REHA	-	-	-	-	-	-	-	
G7139CD09	St. Anne's Center	875,958	-	-	-	-	-	-	
G7139CD33	SIDEWALK PLACEMENT CHAMIZAL	-	-	-	-	-	-	-	
G7139PS18	CARPENTER ST & DRAINAGE IMPR	-	-	-	-	-	-	-	
G_713PS014	Barker Rd II Street & Drainage	-	-	-	-	-	-	-	
G7114RSDR	RSVP FEDERAL FUNDS	1,389	-	-	-	-	-	-	
G7114RSTY	RSVP CITY FUNDS	558	-	-	-	-	-	-	
G7139CD05	P&R SUN COUNTRY FY14	-	-	-	-	-	-	-	
G14R454108	Beyond El Paso: Past & Present	-	-	-	-	-	-	-	
G2209030	SHSP	-	-	-	-	-	-	-	
G2209080	Mobile Command Post	-	-	-	-	-	-	-	
G2209170	Rio Grande Info Ctr	-	-	-	-	-	-	-	
G2210180	MMRS	-	-	-	-	-	-	-	
13SR2401PD	SHSP FY13 IED Terrorist Attack	-	-	-	-	-	-	-	
G411527	Get Real About Tobacco Paso de	-	-	-	-	1,619	-	1,619	
G411431	IDCU/Foodborne Assoc Infection	-	-	-	-	1,234	-	1,234	
G411439	Discretionary - Smartboards	-	-	-	-	-	-	-	
G411443	Discretionary-Lab Training/Con	-	-	-	-	-	-	-	
G7139CD44	Grandview HVAC Upgrade	-	-	-	-	-	-	-	
G7139SS41	CDBG YWCA FTHB FY 14	-	-	-	-	-	-	-	
G7139CD35	CDBG Downtown Facade Program	-	-	-	-	-	-	-	
G14A454103	Border Youth Documenting Art	-	-	-	-	-	-	-	
C10T00018	2014 CLICK IT OR TICKET	-	-	-	-	-	-	-	
G4114BW	Bio Watch Laboratory Support	-	-	-	-	(2,341)	-	(2,341)	
PCP14HLTHHIE	REGIONAL VALIDATION OF HIE	-	-	-	-	68,498	-	68,498	
G7139SS42	EMERGENCE HEALTH NETWORK	-	-	-	-	-	-	-	
G14A454109	EPMA Arts Respond-Melting Ice	-	-	-	-	-	-	-	
2013SHSPUA	2013SHSPUA	-	-	-	-	-	-	-	
G7139SS78	CDBG AMER NAT RED CROSS FY14	-	-	-	-	-	-	-	
G7114FGAT	STATE	-	-	-	-	-	-	-	
G210PSG13	OPERATION STONEGARDEN 2013	-	37,780	-	-	-	-	37,780	
G14SW07A55	95.001 HIDTA SOURCE CITY FY14	-	22,127	-	-	-	-	22,127	
G7115HM	Home Entitlement Grant FY2015	402,335	-	-	-	-	-	-	
G4115AD	WIC ADMIN DSHS	-	-	-	-	406,583	-	406,583	
G411522	Bio Terrorism Lab DSHS	-	-	-	-	2,055	-	2,055	
G411526	211 Area Info Center	-	-	-	-	1,774	-	1,774	
G411536	Prev Abstinence	-	-	-	-	21,213	-	21,213	
G411513	CHS Fee for Service	-	-	-	-	247	-	247	
G411518	HIV SCREENING	-	-	-	-	3,168	-	3,168	
G411506	Immunization Brach Locals	-	-	-	-	8,963	-	8,963	
G411511	RLSS LPHS DSHS	-	-	-	-	714	-	714	
G411525	Preparedness Hazards	-	-	-	-	2,947	-	2,947	
G4113030	Mexican Consulate	-	-	-	-	-	-	-	
PCP14HLTHFIRE	Medicaid Waiver-Fire Dept	-	-	-	-	276,341	-	276,341	
PCP14HLTHATLAS	PH EL PASO COMMUNITY ATLAS	-	-	-	-	246,968	-	246,968	
G7140CD02	CDBG ADMINISTRATION FY2015	21,995	-	-	-	-	-	-	
G7139CD43	BARKER RD ST/DRAINAGE IMP III	16,688	-	-	-	-	-	-	
G7115FGDR	FGP FEDERAL FY2015	477	-	-	-	-	-	-	
G7115RSAT	RSVP STATE GRANT FY15	169	-	-	-	-	-	-	
G7115RSTY	RSVP CITY MATCH FY15	42,941	-	-	-	-	-	-	
G710RLF15	CDBG REVOLVING LOAN FUND	2,217	-	-	-	-	-	-	
G14C454104	DowntownArt&FarmersMarket	-	-	-	-	-	-	-	
G14C454112	CAD Arts Respond - MUTS	-	-	-	-	-	-	-	
G14C454113	CAD Arts Respond - Farmers Mkt	-	-	-	-	-	-	-	
G14C454102	Arts Create-MCAD Operations	-	-	-	-	-	-	-	
G14C454105	Chalk the Block 2013	-	-	-	-	-	-	-	
G14A454110	EPMA ArtsRespond-Make Memories	-	-	-	-	-	-	-	
SAT0115015	ABTPA 2015	-	-	16,520	-	-	-	16,520	
LBSP140018	LOCAL BORDER SECURITY FY14-OT	-	-	(351)	-	-	-	(351)	
OAG1450394	ICAC TRAINING & TRAVEL FY14	-	-	-	-	-	-	-	
G14SW07A56	95.001 HIDTA INTEL FY14	-	12,861	-	-	-	-	12,861	
G14SW07A58	95.001 HIDTA MULTI FY14	-	(5,879)	-	-	-	-	(5,879)	
G14SW07A60	95.001HIDTA TRANSPORTATIONFY14	-	4,965	-	-	-	-	4,965	
G14SW07A61	95.001 HIDTA FUGITIVE FY14	-	(1,843)	-	-	-	-	(1,843)	
G14SW07A59	HIDTA G14SW07A59 95.001	-	(1)	-	-	-	-	(1)	
G2215010	FY15 EMPG	-	5,548	-	-	-	-	5,548	
G2216010	FY16 EMPG	-	465,973	-	-	-	-	465,973	
G7140CD32	P & R - Disability Exercise	-	-	-	-	-	-	-	
G411520	STD HIV Fed	-	-	-	-	34,987	-	34,987	
G411539	Radiation Control CRCPD	-	-	-	-	(1,125)	-	(1,125)	

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

		Nonmajor Governmental Funds							
Grant	Description	Community Development					Public Health	Nongrants	Total Nonmajor Governmental Funds
		Block Grants	Other Federal Grants	State Grants	Other Grants				
G15C454106	CAD Yr2Arts Create-Subgranting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
G5415C06CM	CAD Yr2Arts Create-Subgranting	-	-	-	-	-	-	-	
G14A454106	Animating the Kress Collection	-	-	18,755	-	-	-	18,755	
G14A454111	EPMA - Art Comes to Life	-	-	-	-	-	-	-	
G15A454116	EPMA Yr2ArtsCreate-Exhibit Ops	-	-	-	-	-	-	-	
G5414A11CM	EPMA CM - Art Comes to Life	-	-	-	-	-	-	-	
G5415A16CM	EPMA CM ArtsCreate-Exhibit Ops	-	-	-	-	-	-	-	
G5415A19CM	EPMA Visual Literacy Prog Yr 1	-	-	485	-	-	-	485	
G5415A17CM	EPMA Arts Respond-Education	-	-	-	-	-	-	-	
CJD2592803	GENERAL VICTIM SERVICES 2015	-	-	1,998	-	-	-	1,998	
G15MUNTJPD	Juvenile Offender - case manag	-	-	87	-	-	-	87	
GF142403PD	Fight Terrorism	-	111,585	-	-	-	-	111,585	
GF15OCDETF	Organized Crime Enforcement	-	1,569	-	-	-	-	1,569	
SHSP13LEPD	SHSP LE FY13 CCTV SECURITY	-	-	-	-	-	-	-	
2014SHSP	2014 SHSP	-	31,906	-	-	-	-	31,906	
G20134438	Missions of Spain FY13	-	-	-	-	-	-	-	
G411531	IDCU Foodborne Assoc Infection	-	-	-	-	-	-	-	
G411500	Paso Del Norte Sexual Health	-	-	-	-	168,405	-	168,405	
G411538	Caring for Children Foundation	-	-	-	-	-	-	-	
G4115BF	WIC Breastfeeding DSHS	-	-	-	-	57,955	-	57,955	
G4115NE	WIC Nutrition Education DSHS	-	-	-	-	137,246	-	137,246	
G411523	HIV SURV Fed	-	-	-	-	-	-	-	
G411502	TB PC Outreach DSHS	-	-	-	-	21,575	-	21,575	
G411507	TB PC State	-	-	-	-	785	-	785	
G4115BW	BIOWATCH	-	-	-	-	(7,301)	-	(7,301)	
G411541	Discretionary BioPHEP-DSHS	-	-	-	-	-	-	-	
G411516	IDCU Flu	-	-	-	-	-	-	-	
G7140ES14	COUNTY OF EL PASO ESG FY15	27,824	-	-	-	-	-	-	
G411533	2014 HEAL PASO DEL NORTE	-	-	-	-	45	-	45	
GS1557024	To combat Internet Crimes	-	-	178	-	-	-	178	
GS5416C4CM	CAD CM Artist & Farmers Market	-	-	3,600	-	-	-	3,600	
G5416C12	CAD Farmers Market Promotion	-	-	23,841	-	-	-	23,841	
G5416C11	CAD Artist Incubator Program	-	-	20,000	-	-	-	20,000	
G5416C11CM	CAD CMArtist Incubator Program	-	-	13,090	-	-	-	13,090	
G5416C13	CADYr1 Arts Create-Operations	-	-	5,000	-	-	-	5,000	
GS5416C1	CADYr1 Arts Create-Operations	-	-	6,500	-	-	-	6,500	
GS5416C3	CAD Chalk the Block 2015	-	-	5,500	-	-	-	5,500	
GS5416C4	CAD Artist & Farmers Market	-	-	3,600	-	-	-	3,600	
GS5416C5	CAD Cultural Distret Promotion	-	-	60,819	-	-	-	60,819	
GS5416C2	CADYr1 Arts Create-Subgranting	-	-	26,500	-	-	-	26,500	
GS5416C2CM	CAD Yr1 CM ArtsCreate-Subgrant	-	-	26,500	-	-	-	26,500	
GS5416C1CM	CAD CMYr1ArtsCreate-Operations	-	-	11,500	-	-	-	11,500	
GS5416C3CM	CAD CM Chalk the Block 2015	-	-	5,500	-	-	-	5,500	
G5416C14	CAD Music Under the Stars 2016	-	-	35,001	-	-	-	35,001	
GS5416C6	CAD Music Under the Stars 2016	-	-	1,700	-	-	-	1,700	
GS5416C6CM	CAD CM Music Under the Stars16	-	-	1,700	-	-	-	1,700	
GS5416C7	CAD DAFM Edible Education	-	-	850	-	-	-	850	
GS5416C7CM	CAD CM DAFM Edible Education	-	-	850	-	-	-	850	
G71HHSPGR5	HHSP GRANT 5TH ROUND	-	-	2,516	-	-	-	2,516	
G15A454117	EPMA Arts Respond-Education	-	-	-	-	-	-	-	
GFJLEOFY14	Lone Star Fugitive Task Force	-	-	4,027	-	-	-	4,027	
G71HHSPGR6	HHSP GRANT 6TH ROUND	-	-	388,787	-	-	-	388,787	
GSLBSP1522	Combat organized crime/terrori	-	-	(826)	-	-	-	(826)	
GF15W07A55	95.001 SourceCityFY15 Grant	-	1,288,750	-	-	-	-	1,288,750	
GF5HGPFUS	FUSION GRANT FY 15	-	257,485	-	-	-	-	257,485	
GF15W07A60	95.001HIDTA TransportationFY15	-	15,989	-	-	-	-	15,989	
GOPSG2015	GANG INVESTIGATIONS	-	460,773	-	-	-	-	460,773	
G16OCDETF	G16OCDETF	-	41,473	-	-	-	-	41,473	
GF15W07A58	HIDTAMultiFY15	-	193,305	-	-	-	-	193,305	
I3DJBX1029	DVRS FOR PATROL UNITS	-	-	-	-	-	-	-	
2014SHSPUA	2014 SHSP UA	-	7,068	-	-	-	-	7,068	
G092406452	Multi Modal Plan	-	-	-	-	-	-	-	
G15A454118	EPMA Arts Respond-PTSD Project	-	-	-	-	-	-	-	
G15C454101	CAD Local Artists Workshops	-	-	-	-	-	-	-	
G15C454102	CAD Arts Create-Operations	-	-	-	-	-	-	-	
G15C454103	CAD Downtown Arts District	-	-	-	-	-	-	-	
G15C454104	CAD Farmers Mkt Cooking Demos	-	-	-	-	-	-	-	
G15C454105	CAD Chalk The Block 2014	-	-	-	-	-	-	-	
G22TAA15007	BECC International Grant	-	27,909	-	-	-	-	27,909	
G15SHSPUA	2015SHSPUA	-	-	-	-	-	-	-	
G2015SHSP1	Sustainment of FD Hazardous Ma	-	4,436	-	-	-	-	4,436	
G3296010	GRAFITTI CLEAN UP	-	-	-	-	-	-	-	
G341516	Pass Thru FY15	-	-	-	-	-	-	-	
G341517	Compliance 67%-33%	-	-	-	-	-	-	-	
G341521	PM SAMPLING FY15	-	-	-	-	-	-	-	
G341524	BORDER AIR MONITORING	-	-	-	-	-	-	-	
G341616	Pass Thru FY16	-	-	-	-	-	-	-	
G341619	Whole Air Bio FY16	-	-	-	-	-	-	-	

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds

Grant	Description	Community Development					Public Health	Nongrants	Total Nonmajor Governmental Funds
		Block Grants	Other Federal Grants	State Grants	Other Grants				
G341621	PM Sampling FY16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
G341624	Border Air Monitoring FY16	-	-	-	-	-	-	-	
G4109130	G410913 TDH BUR OF WOMEN & CHL	-	-	-	-	41,055	-	41,055	
G4112260	2-1-1 Area Info Center-HHSC	-	-	-	-	-	-	-	
G411606	Immunization Brach Locals	-	-	-	-	1,060,872	-	1,060,872	
G5400060	MUSEUM GENERAL RESTRICTED	-	-	-	-	-	-	-	
G5400090	HISTORY MUSEUM GIFT SHOP	-	-	-	-	-	-	-	
G5415A18CM	EPMA Arts Respond-PTSD Project	-	-	-	-	-	-	-	
G5415A19	EPMA Visual Literacy Prog Yr 1	-	-	6,410	-	-	-	6,410	
G5415A20	EPMA - Guggenheim Series	-	-	15,000	-	-	-	15,000	
G5415C01CM	CAD Local Artists Workshops	-	-	-	-	-	-	-	
G5415C07	CAD TCA Arts Respond MUTS 15	-	-	-	-	-	-	-	
G5415H10CM	EPMH CM Exhibit Development	-	-	-	-	-	-	-	
G560155307	FY15-5307 Formula Planning Sal	-	-	-	-	-	-	-	
G6005400	JARC FY' 2005 GRANT	-	-	-	-	-	-	-	
G620AIP31	DEVELOPMENT OF SMS-GAP ANALYSI	-	-	-	-	-	-	-	
G629816	Airport Canine Program FY 2016	-	-	-	-	-	-	-	
G7109RSTY	G7109RSCITY RSVP CITY FUNDED	-	-	-	-	-	-	-	
G710HPRLF	CDBG RLF ACTIVITIES	790,474	-	-	-	-	-	-	
G710HPRLF A	CDBG RLF ADMINISTRATION	202,874	-	-	-	-	-	-	
G710RLF13	HOUSING PROGRAM ADMIN	-	-	-	-	-	-	-	
G710RLF16	CDBG REVOLVING LOAN AD FY16	95,281	-	-	-	-	-	-	
G7110FGTY	FGP CITY FUNDED	-	-	-	-	-	-	-	
G710SUMMER	CD HP SUMMERLIN PROGRAM	415	-	-	-	-	-	-	
G7115FGAT	FGP STATE FY2015	226	-	-	-	-	-	-	
G7115FGBG	Foster Grand Parents CDBG FY15	420	-	-	-	-	-	-	
G7115FGEF	FGP EXCESS FUNDS FY2015	-	-	-	-	-	-	-	
G7115FGTY	FGP CITY GRANT MATCH FY2015	-	-	-	-	-	-	-	
G7115RSDR	RSVP FEDERAL FUNDS FY15	57,198	-	-	-	-	-	-	
G7115RSEF	RSVP EXCESS FUNDS FY2015	1,787	-	-	-	-	-	-	
GS7116FGAT	Foster Grandparent State FY16	5,000	-	-	-	-	-	-	
G7116FGCM	Foster Grandparent City FY16	52,133	-	-	-	-	-	-	
G7116FGDR	Foster Grandparent Prog FY16	423,424	-	-	-	-	-	-	
G7116FGBG	FGP CDBG FY2016	31,653	-	-	-	-	-	-	
G7116FGEF	FGP EXCESS FUNDS FY2016	2,778	-	-	-	-	-	-	
G7117FGDR	FGP FY2017	46,210	-	-	-	-	-	-	
G7117FGEF	FGP EXCESS FUNDS FY2017	425	-	-	-	-	-	-	
G7117FGCM	FGP CITY MATCH FY2017	11	-	-	-	-	-	-	
G7118FGFER	FGP FEDERAL FY2018	-	-	-	-	-	-	-	
G7116HM	HOME ENTITLEMENT GRANT FY2016	203,723	-	-	-	-	-	-	
G7137ESMN	ESG Admin FY12	-	-	-	-	-	-	-	
G7139CD10	Manning Way	-	-	-	-	-	-	-	
G7139CD16	Sara McKnight TLC Re-Roof	11,661	-	-	-	-	-	-	
G7140CD03	P & R NYOP FY 15	-	-	-	-	-	-	-	
G7140CD05	P & R Sun Country Recreation	78,230	-	-	-	-	-	-	
G7140CD07	NATIONAL REBUILD DAY	-	-	-	-	-	-	-	
G7140CD10	Angel's Triangle Streetlights	-	-	-	-	-	-	-	
G7140CD11	PVDC/MICROENTERPRISE FY15	-	-	-	-	-	-	-	
G7140CD12	Atlas-Titanic-Vulcan St Lights	-	-	-	-	-	-	-	
G7140CD13	Curb Cut Demand Prog Dist 2	65,817	-	-	-	-	-	-	
G7140CD14	McCall Neighborhood Center Ren	13,061	-	-	-	-	-	-	
G7140CD15	Nashville Ave Sidewalks	815	-	-	-	-	-	-	
G7140CD17	Sidewalk Gap & Curb Cut Dist 2	268,592	-	-	-	-	-	-	
G7140CD19	Wellington Chew Sr. Ctr Improv	486,177	-	-	-	-	-	-	
G7140CD20	Curb Cut Demand Prog Dist 4	89,412	-	-	-	-	-	-	
G7140CD22	Sidewalk Gap & Curb Cut Dist 4	154,625	-	-	-	-	-	-	
G7140CD23	Tuscany St Improv Deer-Tivoli	294,244	-	-	-	-	-	-	
G7140CD24	EP Villa Maria Roof Project	21,545	-	-	-	-	-	-	
G7140CD25	Atlas-Titanic-Vulcan Sidewalk	125,292	-	-	-	-	-	-	
G7140CD26	Logan Park Improvements	553,521	-	-	-	-	-	-	
G7140CD27	Sue Young Park Amenities	789,103	-	-	-	-	-	-	
G7140CD28	Grandview Park Amenities	565,646	-	-	-	-	-	-	
G2116MARSH	TASK FORCE OPERATIONS	-	-	12,465	-	-	-	12,465	
GS0710200	ABTPA FY16	-	-	1,296,180	-	-	-	1,296,180	
GS2592804	General Victims Service FY16	-	-	174,467	-	-	-	174,467	
GSLBSP2016	BORDER SECURITY	-	-	253,999	-	-	-	253,999	
GSSTEP2016	STEP16	-	-	355,585	-	-	-	355,585	
GS2116ICAC	COMBAT INTERNET CRIMES	-	-	6,270	-	-	-	6,270	
G7140CD29	Hidden Valley Park Amenities	698,731	-	-	-	-	-	-	
G7140CD36	FAIR HOUSING OUTREACH/EDUC	1,301	-	-	-	-	-	-	
G7140CD39	EP COALITION HOMELESS FY15	-	-	-	-	-	-	-	
G7140ES01	CAFV ESG FY15	-	-	-	-	-	-	-	
G7140ES02	CHILD CRISIS ESG FY15	-	-	-	-	-	-	-	
G7140ES03	EP CENTER FOR CHILDREN ESG 15	-	-	-	-	-	-	-	
G7140ES04	EL PASO VILLA MARIA ESG FY15	-	-	-	-	-	-	-	

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds								
Grant	Description	Community Development	Other Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total Nonmajor Governmental Funds
		Block Grants						
G7140ES05	INTERNATIONAL AIDS ESG FY15	55,769	-	-	-	-	-	-
G7140ES06	LA POSADA HOME ESG FY15	-	-	-	-	-	-	-
G7140ES08	PROJECT VIDA ESG FY15	-	-	-	-	-	-	-
G7140ES09	RESCUE MISSION ESG FY15	-	-	-	-	-	-	-
G7140ES10	SALVATION ARMY ESG FY15	-	-	-	-	-	-	-
G7140ES11	YWCA APOYO ESG FY15	-	-	-	-	-	-	-
G7140ES15	HMIS FY15	-	-	-	-	-	-	-
G7140HOA	IAE CITY ADMIN FY15	(309)	-	-	-	-	-	-
G7140HOA1	INT AIDS/TBRA FY15	4,193	-	-	-	-	-	-
G7140HOA2	EP COUNTY SUPPORT SVCS	-	-	-	-	-	-	-
G7140HOA3	HOPWA SPONSOR ADMIN FEE	-	-	-	-	-	-	-
G7140SS01	Assist League CDBG FY15	-	-	-	-	-	-	-
G7140SS04	Opportunity Center - CDBG FY15	-	-	-	-	-	-	-
G7140SS05	PV Youth Recreation CDBG FY15	-	-	-	-	-	-	-
G7140SS06	Salvation Army-After School	-	-	-	-	-	-	-
G7140SS08	PDN-El Papalote Inclusive CDC	-	-	-	-	-	-	-
G7140SS10	PV-Early Childhood Development	-	-	-	-	-	-	-
G7140SS13	CAFV- Emergency Shelter	-	-	-	-	-	-	-
G7140SS14	Centro San Vicente Medical Hme	-	-	-	-	-	-	-
G7140SS15	CCCEP-Respite/Urgent Res Care	-	-	-	-	-	-	-
G7140SS16	EP Ctr for Children-Runaway	-	-	-	-	-	-	-
G7140SS17	El Paso Villa Maria	-	-	-	-	-	-	-
G7140SS19	YWCA-La Posada - APOYO-S	-	-	-	-	-	-	-
G7140SS24	CAFV-Mental Health Services	-	-	-	-	-	-	-
G7140SS25	Centro San Vicente-Sr Smiles	-	-	-	-	-	-	-
G7140SS26	EL PASO GUIDANCE CENTER	-	-	-	-	-	-	-
G7140SS28	FSEP-Integrated Behavioral Hlt	-	-	-	-	-	-	-
G7140SS29	Jewish Family & Children's Svc	-	-	-	-	-	-	-
G7140SS30	La Familia de El Paso	-	-	-	-	-	-	-
G7140SS31	PV-Integrated Family Health	-	-	-	-	-	-	-
G7140SS35	EP County-City/Co. Nutrition	-	-	-	-	-	-	-
G7140SS36	International AIDS Empowerment	-	-	-	-	-	-	-
G7140SS37	Project Amistad - Money Mgt	-	-	-	-	-	-	-
G7140SS39	PDN-Leadership Academy for Fam	-	-	-	-	-	-	-
G7140SS41	YWCA FTHB COUNSELING FY15	-	-	-	-	-	-	-
G7140SS42	EHN-Adult MH Case Management	-	-	-	-	-	-	-
G7140SS73	Candlelighters-Fam. Enrichment	-	-	-	-	-	-	-
G7140SS74	CASA of El Paso	-	-	-	-	-	-	-
G7140SS76	Int'l AIDS - HIV Case Mgt	-	-	-	-	-	-	-
G7141CD02	CDBG ADMINISTRATION	1,199,080	-	-	-	-	-	-
G7141CD03	P & R NYOP FY 16	31,599	-	-	-	-	-	-
G7141CD05	P & R Sun Country Recreation	97,794	-	-	-	-	-	-
G7141CD07	National Rebuild Day	124,610	-	-	-	-	-	-
G7141CD11	PVCD/MICROENTERPRISE FY16	89,702	-	-	-	-	-	-
G7141CD32	P & R - Disability Exercise	37,447	-	-	-	-	-	-
G7141CD36	FAIR HOUSING OUTREACH/EDUC 16	25,000	-	-	-	-	-	-
G7141CD39	EP COALITION PLANNING FY16	65,000	-	-	-	-	-	-
G7141CD40	Edgemere Blvd Improvements	125,979	-	-	-	-	-	-
G7141CD41	Ramona Elementary Improvements	7,622	-	-	-	-	-	-
G7141CD42	Stiles Park Improvements	60,347	-	-	-	-	-	-
G7141CD43	Eddy Kirby Beard Park Improv	67,253	-	-	-	-	-	-
G7141CD44	Ylairam Rudy Morgan Park Impro	44,947	-	-	-	-	-	-
G7141CD45	Sgt. Jesus Vasquez Improv	124,368	-	-	-	-	-	-
G7141CD46	W. Sanchez Rosales Fam Center	5,459	-	-	-	-	-	-
G7141ES01	CAFV ESG FY16	38,755	-	-	-	-	-	-
G7141ES02	CHILD CRISIS CTR ESG FY16	39,060	-	-	-	-	-	-
G7141ES03	EP CTR FOR CHILDREN ESG FY16	38,945	-	-	-	-	-	-
G7141ES04	EL PASO VILLA MARIA ESG FY16	36,635	-	-	-	-	-	-
G7141ES05	IAE-WE CARE! ESG FY16	66,216	-	-	-	-	-	-
G7141ES06	LA POSADA HOME ESG FY16	42,658	-	-	-	-	-	-
G7141ES07	OPPORTUNITY CTR ESG FY16	35,566	-	-	-	-	-	-
G7141ES08	PV ROOTS AND WINGS ESG FY16	(297,351)	-	-	-	-	-	-
G7141ES09	RESCUE MISSION ESG FY16	45,170	-	-	-	-	-	-
G7141ES11	YWCA ESG FY16	39,225	-	-	-	-	-	-
G7141ES15	EP HMIS ESG FY16	30,000	-	-	-	-	-	-
G7141HOA1	IAE TBRA FY16	277,765	-	-	-	-	-	-
G7141HOA2	IAE SUPPORTIVE SERVICES FY16	7,492	-	-	-	-	-	-
G7141HOA3	IAE ADMIN FY2016	21,471	-	-	-	-	-	-
G7141SS01	ASSISTANCE LEAGUE CDBG FY16	34,565	-	-	-	-	-	-
G7141SS05	PROJECT VIDA YOUTH FY16	31,838	-	-	-	-	-	-
G7141SS06	SALVATION ARMY AFTERSCHOOLFY16	31,326	-	-	-	-	-	-
G7141SS08	PDN EL PAPALOTE CDC FY16	34,375	-	-	-	-	-	-
G7141SS10	PV EARLY CHILDHOOD FY16	33,107	-	-	-	-	-	-
G7141SS13	CAFV SHELTER DV FY16	30,558	-	-	-	-	-	-
G7141SS14	CSV MEDICAL HOME PROG FY16	30,570	-	-	-	-	-	-
G7141SS15	CCC CARE FOR CHILDREN FY16	32,980	-	-	-	-	-	-
G7141SS16	EP RUNAWAY SHELTER FY16	31,325	-	-	-	-	-	-
G7141SS17	EP VILLA MARIA FY16	29,332	-	-	-	-	-	-
G7141SS19	YWCA TLC FY16	31,107	-	-	-	-	-	-
G7141SS24	CAFV MENTAL HEALTH FY16	30,000	-	-	-	-	-	-

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds

Grant	Description	Community Development		Other Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total Nonmajor Governmental Funds
		Block Grants							
G7141SS25	CSV SENIOR SMILES FY16	\$	27,628	\$	-	\$	-	\$	-
G7141SS26	EP CHILD GUIDANCE MH FY16		30,846		-		-		-
G7141SS28	FAMILY SERVICES HEALTH FY16		30,570		-		-		-
G7141SS29	JFCS/LA FAMILIA MHC FY16		36,368		-		-		-
G7141SS31	PVHC INTGRD FAM HEALTH FY16		31,068		-		-		-
G7141SS35	EP COUNTY NUTRITION PROG FY16		55,570		-		-		-
G7141SS36	IAE FOOD PANTRY FY16		12,499		-		-		-
G7141SS37	PROJ AMISTAD-MONEY MGMT FY16		30,624		-		-		-
G7141SS39	PDN-LEADERSHIP ACADEMY FY16		31,030		-		-		-
G7141SS41	YWCA FTHB FY2016		30,000		-		-		-
G7141SS42	LA POSADA HOME TLC FY16		29,649		-		-		-
G7141SS43	PV ROOTS & WINGS FY16		30,194		-		-		-
G7141SS73	FAMILY ENRICHMENT FY16		31,840		-		-		-
G7141SS74	CASA OF EL PASO FY16		33,300		-		-		-
G7141SS76	IAE HIV CASE MGMT FY16		25,015		-		-		-
G7140ESMN	ESG CITY ADMIN FY 15		(70)		-		-		-
G7141ESMN	ESG ADMIN FY16		38,637		-		-		-
G7141HOA	HOPWA CITY ADMIN FY16		11,960		-		-		-
G71HHSPGR5	HHSP GRANT 5TH ROUND		-		-		-		-
G71NSP40	COEP New Construction-25% set		-		-		-		-
G781501010	NM FY15 PLANNING GRANT		-		-		-		-
G781502020	TX FY15 PLANNING GRANT		-		-		-		-
G7142CD02	CDBG Administration		186		-		-		-
GF15W07A56	95.001 HIDTA IntelligenceFY15		-	149,049	-		-		149,049
GF15W07A59	95.001 EnterpriseFY15 Grant		-	7,892	-		-		7,892
GF15W07A61	95.001 HIDTA FugitiveFY15Grant		-	(7,148)	-		-		(7,148)
GP14TARJET	Crime Prevention		-	3,050	-		-		3,050
GP34AS0002	Animal Serv Vehicle Purchase		-	-	-		-		-
GP411533	2015 HEAL PASO DEL NORTE		-	-	-		147,592		147,592
GP411627	Get Real About Tobacco Paso de		-	-	-		91,993		91,993
GP5415A01	EPMA Impressions Program		-	-	10,258		-		10,258
G5416A01	EPMA Visual Literacy Prog Yr 2		-	-	29,004		-		29,004
G5416A01CM	EPMA Visual Literacy Prog Yr 2		-	-	10,155		-		10,155
G5416H11	EPMH NEH For The World To See		-	1,000	-		-		1,000
GP5416H1	EPMH Created Equal Film Series		-	1,200	-		-		1,200
GPRESCTY	Resilient Cities Officer		-	-	-		-		-
GS5416R1	ARCH Texas Archaeology Month		-	498	-		-		498
GS142402PD	Prevent Terrorist attacks		-	67,808	-		-		67,808
GS15STEP07	2015 STEP - TX Traffice Safet		-	-	22,617		-		22,617
GS341617	AQ Compliance FY16		-	-	-		-		-
GS34AS0002	Zoonosis		-	-	-		-		-
GS34CL0001	TCEQ CNG TRUCKS-TNGVGP		-	-	-		-		-
GS411607	TB PC State		-	-	-		487,491		487,491
GS411622	CPS LRN PHEP for Bio Lab		-	-	-		196,180		196,180
GS411625	Preparedness Hazards		-	-	-		476,341		476,341
GS411626	211 Area Info Center		-	-	-		276,536		276,536
GS5416A1	#N/A		-	-	4,500		-		4,500
GS5416A1CM	#N/A		-	-	4,500		-		4,500
GS5416A2CM	#N/A		-	-	2,867		-		2,867
GS5416A2	#N/A		-	-	2,542		-		2,542
GP5416A1	#N/A		-	-	233		-		233
GP5416A2	#N/A		-	-	80		-		80
GS55000024	Futureland Park Project		-	-	16,374		-		16,374
GS51160635	Parks Trailblazers Program		-	-	2,583		-		2,583
GS2116VET	VETERANS COURTS 2016		-	2,697	-		-		2,697
G7116RSCM	RSVP CITY FY2016		23,772	-	-		-		-
G7116RSDR	RSVP FY2016		38,909	-	-		-		-
G7116RSEF	RSVP EXCESS FUNDS FY2016		1,308	-	-		-		-
GS7116RSAT	RSVP STATE FY2016		29,610	-	-		-		-
GSCIO515	Click IT or Ticket		-	-	-		-		-
GSCJD64901	Assist with rescue operations		-	-	-		-		-
G16MUNTJPD	Juvenile Offender -Case Manag		-	-	42,051		-		42,051
G2116SW055	HIDTA SOURCE CITY FY16		-	307,937	-		-		307,937
G2116SW056	HIDTA INTELLIGENCE INITIATIVE		-	26,949	-		-		26,949
G2116SW058	HIDTA MULTI AGENCY TASK FORCE		-	38,340	-		-		38,340
G2116SW059	HIDTA ENTERPRISE INTIATIVE2016		-	7,495	-		-		7,495
G2110340	Operation Stonegarden-09		-	(62)	-		-		(62)
GFHGP2016	HOMELAND SECURITY GRANT 2016		-	67,884	-		-		67,884
GSOPSG14	STONEGARDEN FY14		-	743,688	-		-		743,688
GSVET15	Veterans Court Program		-	14,840	-		-		14,840
GTX340016	El Paso TX Bus & Facility FY13		-	-	-		-		-
GTX34016CM	City Match FY13-5339		-	-	-		-		-
GTX90Y130	FY14 5307 Formula Funding		-	-	-		-		-
GTX90Y13CM	City Match FY145307 Formula		-	-	-		-		-
GVP12148PD	Bulletproof Vest & Body Armor		-	-	-		-		-
G2116SW060	HIDTA TRANSPORTATION		-	1,300	-		-		1,300
G411602	TB PC Outreach DSHS		-	-	-		186,377		186,377

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds

Grant	Description	Community Development					Public Health	Nongrants	Total Nonmajor Governmental Funds
		Block Grants	Other Federal Grants	State Grants	Other Grants				
G411613	CHS Fee for Service	\$ -	\$ -	\$ -	\$ -	\$ 235,725	\$ -	\$ 235,725	
G411620	STD HIV Fed	-	-	-	-	115,663	-	115,663	
G411637	Texas Healthy Communities	-	-	-	-	45,481	-	45,481	
G411639	Radiation Control CRCPD	-	-	-	-	18,434	-	18,434	
G411640	CPS/OT-UNIQUE CPS	-	-	-	-	70,029	-	70,029	
GP411630	Project Vida Health	-	-	-	-	35,338	-	35,338	
GP411638	Caring for Children Foundation	-	-	-	-	25,339	-	25,339	
GP411727	Get Real About Tobacco Paso de	-	-	-	-	39,004	-	39,004	
G411725R	Hazards Public Health Emgrncy	-	-	-	-	33,554	-	33,554	
GS411542	EBOLA-PHEP-DSHS	-	-	-	-	72,310	-	72,310	
GS411611	RLSS LPHS DSHS	-	-	-	-	159,543	-	159,543	
GS411616	IDCU Flu	-	-	-	-	2,624	-	2,624	
GS411618	HIV SCREENING	-	-	-	-	463,743	-	463,743	
GS411623	HIV SURV Fed	-	-	-	-	54,165	-	54,165	
GS411631	IDCU Foodborne Assoc Infection	-	-	-	-	70,079	-	70,079	
GS411632	IDCU Surv and EPI Ebola	-	-	-	-	39,131	-	39,131	
GS4116AD	WIC ADMIN DSHS	-	-	-	-	3,883,602	-	3,883,602	
GS4116BF	WIC Breastfeeding DSHS	-	-	-	-	559,561	-	559,561	
G411722R	CPS LRN PHEP for Bio Lab	-	-	-	-	41,642	-	41,642	
GP411730R	Project Vida-Teen Pregnancy	-	-	-	-	828	-	828	
GS411707R	Tuberculosis Prev Cntrl State	-	-	-	-	448	-	448	
GS4116NE	WIC Nutrition Education DSHS	-	-	-	-	1,293,882	-	1,293,882	
PCP14HLTH3YR	PH 3 YEAR PROJECT	-	-	-	-	135,369	-	135,369	
	ADJ	-	-	-	-	-	-	-	
	LPA-G710201 PASO DEL NORTE	-	-	-	-	-	-	-	
	LPA-HERITAGE TOURISM PLAN	-	-	-	-	-	-	-	
	LPA-G530610 GATES FOUNDATION GRANT	-	-	-	-	-	-	-	
	LPA-G329601 GRAFITTI CLEAN UP	-	-	-	-	-	-	-	
	LPA-G410125 PASO DEL NORTE FOUND-A	-	-	-	-	-	-	-	
	LPA-G519902 YOUTH OUTREACH - THOMA	-	-	-	-	-	-	-	
	LPA-G519904 YOUTH OUTREACH - RAMON	-	-	-	-	-	-	-	
	LPA-G539904 LITERACY CENTER SOFTWA	-	-	-	-	-	-	-	
	LPA-G539908 ADULT LITERACY MEDIA A	-	-	-	-	-	-	-	
	LPA-G540109 OUTREACH	-	-	-	121,131	-	-	121,131	
	LPA-G549701 E & B MARCUS FOUNDATIO	-	-	-	-	-	-	-	
	LPA-G549702 KRESS FOUNDATION FY97	-	-	-	-	-	-	-	
	LPA-G560001 E.P. COMMUNITY FOUND -	-	-	-	-	-	-	-	
	LPA-G530206 BEGIN AT BIRTH GRANT	-	-	-	-	-	-	-	
	LPA-G210410 TOBACCO LAW ENFORCEMEN	-	-	-	-	-	-	-	
	LPA-G520501 UNIONPACIFIC ZOO GRANT	-	-	-	-	-	-	-	
	LPA-G550612 STATE NATIONAL MUSIC	-	-	-	-	-	-	-	
	LPA-G510502 TURF MGMT PROGRAM	-	-	-	-	-	-	-	
	LPA-G510603 TURF MGMT PROGRM FY'06	-	-	-	-	-	-	-	
	LPA-G710502 HOGG FOUNDATION GRANT	-	-	-	-	-	-	-	
	LPA-ADA FOUNDATION - AMERICAN DEN	-	-	-	-	-	-	-	
	LPA-IMIP	-	-	-	-	-	-	-	
	LPA-G560802 MUSEUM BOEING	-	-	-	-	-	-	-	
	LPA-G540805 BINATIONAL PROMOTION	-	-	-	-	-	-	-	
	LPA-G540904 County HOT FY09	-	-	-	-	-	-	-	
	Public Health operating expenditures	-	-	-	-	-	-	-	
	NGA	-	-	-	-	-	-	-	
	3rd Party Inspections	-	-	-	-	-	-	-	
	SMG Contract	-	-	-	-	-	-	-	
	Landscape Ordinance	-	-	-	-	-	9,779,968	9,779,968	
	Street Department	-	-	-	-	-	-	-	
	TIRZ #5	-	-	-	-	-	9,322	9,322	
	TRZ #2	-	-	-	-	-	-	-	
	TRZ #3	-	-	-	-	-	-	-	
	Economic Development	-	-	-	-	-	7,244,899	7,244,899	
	Parkland Dedication	-	-	-	-	-	-	-	
	Parks	-	-	-	-	-	263,370	263,370	
	CVB	-	-	-	-	-	7,031,738	7,031,738	
	Police-HEAT	-	-	-	-	-	-	-	
	Police-Treasury Department Confiscated	-	-	-	-	-	67,177	67,177	
	Police-Donations	-	-	-	-	-	824	824	
	Police-Informant Fee	-	-	-	-	-	-	-	
	Police-Continuing Education	-	-	-	-	-	73,077	73,077	
	Breath Alcohol Testing	-	-	-	-	-	50,598	50,598	
	Garage Keepers Liens	-	-	-	-	-	21,537	21,537	
	PD Property Division	-	-	-	-	-	-	-	
	Red Light Camera	-	-	-	-	-	930,279	930,279	
	Vehicle Storage Facility	-	-	-	-	-	1,962,323	1,962,323	
	Police-Federal Confiscated	-	-	-	-	-	206,622	206,622	
	Police-State Confiscated	-	-	-	-	-	565,588	565,588	
	Zoo	-	-	-	-	-	2,025,821	2,025,821	
	Art Museum	-	-	-	-	-	136,896	136,896	
	Library	-	-	-	-	-	245,751	245,751	

City of El Paso, Texas

Schedule of Expenditures – Special Revenue Funds (Continued)

For the Year Ended August 31, 2016

Nonmajor Governmental Funds

Grant	Description	Community Development Block Grants	Other Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total Nonmajor Governmental Funds
	Council Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -	80,324	80,324
	Municipal Court	-	-	-	-	-	633,635	633,635
	PEG	-	-	-	-	-	639,343	639,343
	Palo Verde	-	-	-	-	-	200,000	200,000
	Mayor	-	-	-	-	-	29,532	29,532
	Planning Grant	-	-	-	-	-	-	-
	Fire Department	-	-	-	-	-	(9,885)	(9,885)
	Lobbyist	-	-	-	-	-	109,946	109,946
	Health District	-	-	-	-	-	-	-
	100 resilient Cities Grant	-	-	-	-	-	118,629	118,629
	Environmental Fee	-	-	-	-	-	10,779,082	10,779,082
		<u>\$ 16,778,579</u>	<u>\$ 4,511,345</u>	<u>\$ 2,987,820</u>	<u>\$ 121,131</u>	<u>\$ 13,444,087</u>	<u>\$ 43,301,876</u>	<u>\$ 64,366,259</u>



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**COMMUNITY DEVELOPMENT BLOCK GRANTS
BUDGET**



City of El Paso, Texas
Schedule of Revenues, Expenditures and Changes
in Fund Balances – Budget and Actual
Community Development Block Grant Fund
For the Year Ended August 31, 2016

	Final Budget Amount	Actual Amounts	Variance with Final Budget Positive (Negative)
Charges for services	\$ 5,378,918	\$ 3,117,168	\$ (2,261,750)
Intergovernmental revenues	8,590,752	13,610,060	5,019,308
Interest	-	8,375	8,375
Rents and other	<u>45,412</u>	<u>42,976</u>	<u>(2,436)</u>
Amounts available for appropriation from current year resources	<u>14,015,082</u>	<u>16,778,579</u>	<u>2,763,497</u>
Charges to appropriations (outflows):			
Personal Services	2,234,099	4,552,657	(2,318,558)
Contractual Services	268,406	124,795	143,611
Materials and Supplies	85,798	(5,382)	91,180
Operating Expenditures	823,403	840,067	(16,664)
Non-Operating Expenditures	6,932,109	5,623,777	1,308,332
Intergovernmental Expenditures	-	69,042	(69,042)
Capital Outlay	<u>3,671,268</u>	<u>5,573,623</u>	<u>(1,902,355)</u>
Total charges to appropriations	<u>\$ 14,015,082</u>	<u>\$ 16,778,579</u>	<u>\$ (2,763,497)</u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

DEBT SERVICE FUND



The Debt Service Fund is used to account for the accumulation of resources for and payment of general long-term debt principal, interest, arbitrage rebate and associated fiscal fees incurred. Revenue sources include ad-valorem property taxes.

City of El Paso, Texas
Schedule of Revenues, Expenditures and Changes
in Fund Balances – Budget and Actual
Debt Service Fund
For the Year Ended August 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	\$ 81,650,892	\$ 81,650,892	\$ 80,659,942	\$ (990,950)
Penalties and Interest-Delinquent taxes	-	-	593,935	593,935
Parking meter revenue	1,213,350	1,213,350	1,213,353	2
Federal tax credit - Build America Bonds	2,114,772	2,114,772	-	(2,114,772)
Face amount of refunding bonds issued	-	-	121,260,000	121,260,000
Premium on bonds issued	-	-	18,276,214	18,276,214
Transfers from other funds	2,442,230	2,442,230	8,187,233	5,745,003
Interest	-	-	143,865	143,865
Amounts available for appropriation	<u>87,421,244</u>	<u>87,421,244</u>	<u>230,334,542</u>	<u>142,913,297</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	40,284,278	40,284,278	39,954,278	330,000
Interest	46,951,036	46,951,036	53,255,204	(6,304,168)
Fiscal fees	48,000	48,000	1,121,655	(1,073,655)
Transfers Out	125,930	125,930	125,930	-
Payment to refunding bond escrow agent:				
Refunding bond proceeds	-	-	135,475,000	(135,475,000)
Arbitrage rebate	12,000	12,000	-	12,000
Total charges to appropriations	<u>87,421,244</u>	<u>87,421,244</u>	<u>229,932,067</u>	<u>(142,510,823)</u>
Increase (Decrease) in fund balance	-	-	402,475	402,474
Fund balance, September 1	<u>2,172,611</u>	<u>2,172,611</u>	<u>3,600,113</u>	<u>1,427,503</u>
Fund balance, End of period	<u>\$ 2,172,611</u>	<u>\$ 2,172,611</u>	<u>\$ 4,002,588</u>	<u>\$ 1,829,977</u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**CAPITAL PROJECTS
FUND**



The Capital Projects Fund is used to account for the acquisition or construction of capital facilities and the acquisition of equipment and other capital assets other than those financed by Proprietary and Trust Funds.

City of El Paso, Texas

Schedule of Expenditures – Capital Projects

For the Year Ended August 31, 2016

Project	Name/Description	Expenditures and Transfers Out
CITY AUCTIONS	CITY AUCTIONS	\$ -
PCP12PRK01B0	Park Pond Group A Shawver	(190)
5821111176	ELP0064 Rider 8	7,312
ART0905	Environmental Preservation	2,880
ART0906	#N/A	-
ART0908	Public Art Lighting	-
ART1001A	CULTURAL WORKS	84,950
ART1101	FY11 for 2percent for the Arts	65,000
BONDISSUE	BOND ISSUE	1,484,960
G7806030	#N/A	-
G7809010	#N/A	-
G7810020	#N/A	-
G7812010	#N/A	-
G7812020	Texas FHWA-FTA Grant	-
G7813010	NM FY 2013 FHWA FTA	(7,312)
G7813020	TXDOT FHWA FTA FY 2013	440
HQ5110047	#N/A	-
P09PA0040	#N/A	-
P09ST0020	#N/A	-
P09ST0030	#N/A	(322)
P09ST0040	#N/A	-
P09ST0050	#N/A	-
P09ST0060	Pasodale S&D Imprvements	796
P09ST0200	#N/A	-
P09TX0010	#N/A	-
P09TX0020	#N/A	-
P10PA0020	#N/A	-
P5015540	#N/A	-
P5015660	CIVIC CENTER CAPITAL IMPRVMTS	2,581,335
P5400010	CITY AUCTIONS	80,390
P540010CTY0	#N/A	-
P540010LEG0	#N/A	-
PAPACQTSNSY030	ACQUISITIONS	-
PAPADMINY030	2% for the Arts Admin 2003 COs	4
PAPADMINY060	#N/A	-
PAPADMINY090	Administration	196
PAPADMINY100	PUBLIC ART ADMINISTRATION	226
PAPADMINY110	FY2011 Pub Art admin costs	125
PAPCULTOURY060	CULTURAL TOURISM GATEWAYS PROJ	34,737
PBE04ST1150	#N/A	1,265,105
PBE04ST1170	#N/A	485,635
PBE04ST1180	Montoya Hts Drainage Improve	1,110,606
PBE04ST124E0	#N/A	700
PBE04ST1270	ROSEWAY ST & DNG PHASE I	147,370
PBE04ST127A0	RECON Roseway	-
PBE04ST1390	#N/A	64,702
PBR060010	STANTON BRIDGE CANOPY	-
PCP_09ST03P	#N/A	-
PCP_12FC01	#N/A	-
PCP_12MF006	ZOO MASTER PLAN	-
PCP_12MF12	#N/A	-
PCP_12MF13	#N/A	-
PCP_12MF19	#N/A	-
PCP_12MF22	#N/A	-
PCP_12MF26	#N/A	-
PCP_12MF54	#N/A	-
PCP_12MF72	#N/A	-
PCP_12MF74	#N/A	-
PCP_12MF75	#N/A	-
PCP_12MT01	El Paso Streetcar	-
PCP06FC0010	#N/A	-
PCP06MF0010	#N/A	-
PCP06NA001D2C0	#N/A	-
PCP06NA001D8G0	#N/A	-
PCP06ST0090	RECON Centr Business Dist Ph 4	(448,936)
PCP06ST012A0	#N/A	-
PCP06ST012B0	ZOO MASTER PLAN	-
PCP06ST0220	#N/A	-
PCP06ST022A0	#N/A	-
PCP06ST022B0	#N/A	115,714
PCP06ST022E0	Isela Rubalcaba Extension	258,649
PCP06ST0230	#N/A	-
PCP08MF01P0	#N/A	-
PCP08MF020	#N/A	-

City of El Paso, Texas

Schedule of Expenditures – Capital Projects (Continued)

For the Year Ended August 31, 2016

Project	Name/Description	Expenditures and Transfers Out
PCP08NI010	#N/A	-
PCP08PA000	#N/A	-
PCP08PA01BBB0	#N/A	-
PCP08PA01JJJ0	#N/A	-
PCP08PA01L0	#N/A	-
PCP08PA01TT0	#N/A	-
PCP08PA01VV0	#N/A	-
PCP08PA02D3A0	#N/A	-
PCP08PA02D80	#N/A	-
PCP08ST030	#N/A	-
PCP08ST04D10	#N/A	-
PCP08ST04D20	#N/A	-
PCP08ST04D30	#N/A	-
PCP08ST04D50	#N/A	-
PCP08ST04D60	#N/A	-
PCP08ST04D70	#N/A	-
PCP08ST04D80	#N/A	-
PCP09CMP0020	MESA RTS	-
PCP09IT0010	FIBER INTERCONNECT	-
PCP09IT0020	IT Telephone Upgrade	484,930
PCP09MF0010	#N/A	-
PCP09MT0070	Northgate Transit Terminal	1
PCP09MT0080	Sun Metro Headquarters	7,904,140
PCP09MT0090	ADA Curb Cuts & Shelters	-
PCP09MT0110	Montana Rapid Transit System	-
PCP09MT0120	Dyer Rapid Transit System	92,385
PCP09ST0020	Alameda Rapid Transit System	417,451
PCP09ST0030	#N/A	-
PCP09ST003Q	#N/A	-
PCP09TX0020	#N/A	-
PCP10BND0010	#N/A	-
PCP10FI010	#N/A	504,253
PCP10FI020	Fire Station 37	300
PCP10IT02A0	DATA CENTER-(EPCC ADMIN BLDG)	-
PCP10IT02B0	#N/A	-
PCP10MF010	FACILITY REHABILITATION	65,418
PCP10MF01A0	#N/A	782
PCP10MF020	#N/A	-
PCP10MT010	ZOO MASTER PLAN	-
PCP10ST030	#N/A	-
PCP10ST03A0	#N/A	-
PCP10ST03B0	#N/A	-
PCP10ST050	Neigh Traffic Program Ph 2	14,100
PCP10ST060	#N/A	16,273
PCP10ST070	#N/A	2,451
PCP10ST090	Downtown Train Bridge Rehab	29,912
PCP10ST12A0	#N/A	-
PCP10ST140	RECON Montwood	554,799
PCP10TRAN010	RECON Country Club	458,281
PCP10TRAN020	RECON Carolina Bridge	430,225
PCP10TRAN040	TXDOT MATCHES CP10	574,618
PCP10TRAN04E0	#N/A	-
PCP10TRAN10A0	SAN JACINTO PLAZA RECONSTR	(105,085)
PCP10TRAN80	Mesa RTS Pedestrian Enhance	124,847
PCP11BND0010	2011 BOND COSTS-TRANSPORTATION	242,378
PCP11MT030	MESA RAPID TRANSIT SYSTEM	1,735,326
PCP11MT040	DYER RTS	2,360,960
PCP12BND0010	BOND COSTS 2012_13	30,373
PCP12FI010	FS #37 CONSTRUCTION 2012_13	-
PCP12FI030	Fire Station 5	12,275
PCP12IT010	#N/A	6,555
PCP12IT020	CABLE INFRASTRUCTURE 2012_13	2,895
PCP12IT030	VOIP 2012_13	-
PCP12IT040	FIBER-CONNECTIVITY 2012_13	22,458
PCP12IT050	IT SOFTWARE 2012_13	59,625
PCP12IT060	PEOPLESOFT RE-IMPLEME 2012_13	-
PCP12IT080	#N/A	-
PCP12IT090	#N/A	64,784
PCP12MF010	FACILITY REHAB CW 2012_13	196,825
PCP12MFE030	#N/A	-
PCP12MFE040	#N/A	-
PCP12MFE070	#N/A	-

City of El Paso, Texas

Schedule of Expenditures – Capital Projects (Continued)

For the Year Ended August 31, 2016

Project	Name/Description	Expenditures and Transfers Out
PCP12MFE080	#N/A	-
PCP12MFE090	#N/A	-
PCP12MFE100	#N/A	-
PCP12MFE110	#N/A	-
PCP12MFE170	#N/A	-
PCP12MFG010	#N/A	-
PCP12MFG020	#N/A	-
PCP12MFG030	#N/A	-
PCP12MFG040	#N/A	-
PCP12MFG130	#N/A	-
PCP12MFG390	#N/A	-
PCP12MFG400	#N/A	-
PCP12MFG410	ESPARZA MORENOLIBRARY ROOF	450
PCP12MFG510	#N/A	-
PCP12MFG590	#N/A	-
PCP12MFG600	#N/A	-
PCP12MFG620	#N/A	-
PCP12MFG640	#N/A	-
PCP12MFG650	ZOO MASTER PLAN	-
PCP12MFG760	#N/A	-
PCP12PRK01C0	Park Pond Group B Skyline	43,773
PCP12PRK01D0	#N/A	1,125
PCP12PRK01H0	Park Pond Group B Vocational	139,598
PCP12PRK01I0	Park Pond Group A Jamestown	9,111
PCP12PRK020	PARK GENERAL IMPROVEMENTS	18,782
PCP12PRK02B0	#N/A	-
PCP12PRK02C0	#N/A	-
PCP12PRK02D0	#N/A	-
PCP12PRK02E0	#N/A	-
PCP12PRK02F0	#N/A	-
PCP12PRK02G0	#N/A	-
PCP12PRK02H0	#N/A	-
PCP12PRK02I0	Fiesta Balboa Coronado Park De	-
PCP12PRK02J0	#N/A	-
PCP12PRK02K0	#N/A	-
PCP12PRK02L0	Radford Park De	-
PCP12PRK02M0	SPORT LIGHT AUTOMATIC CONTROLS	1,208
PCP12SRTS020	YISD - S REG CSJ 0924_06_405	1,219
PCP12SRTS040	YISD - NE REG CSJ 0924_06_403	(10,718)
PCP12SRTS050	EPISD - W REG CSJ 0924_06_402	(4,378)
PCP12SRTS060	EPISD - N REG CSJ 0924_06_401	199
PCP12SRTS080	EPISD - CENTR CSJ 0924_06_399	-
PCP12ST010	NTMP PHASE 3 2012_13	-
PCP12ST020	PASODALE PH. 4 CONST 2012_13	(82,646)
PCP12ST030	#N/A	381
PCP12ST040	SIGNAGE 2012_13	-
PCP12ST060	STREET RESURFACING 2012_13	-
PCP12ST070	UNPAVED ROW 2012_13	800
PCP12ST080	#N/A	-
PCP12ST08A0	#N/A	-
PCP12ST08D0	COLDWELL ELEMENTARY FLASHERS	-
PCP12ST08E0	#N/A	-
PCP12ST08F0	#N/A	-
PCP12ST08G0	#N/A	-
PCP12ST08I0	#N/A	-
PCP12ST08K0	P Hills Roundabouts & Traffic	-
PCP12ZOO0	#N/A	-
PCP13CTYHALL1	CTY HALL RELOCATE-ACQUISITIONS	-
PCP13CTYHALL2	CTY HALL RELOCATION-BLDG IMPR	195,258
PCP13LUTHER	LUTHER BUILDING REHAB	11,354
PCP13MTUPTT	#N/A	-
PCP13MUS02	Digital Wall at History Museum	173,319
PCP13MUS08	Upgrades to Museums	103,152
PCP13PD001	E.P. STATIST. AREA COMM. SYST.	-
PCP13PRKA02	Barron Park	47,887
PCP13PRKA04	Cheryll Ladd Park	88,292
PCP13PRKA09	Fiesta Balboa Coronado Park	-
PCP13PRKA11	Las Palmas (Argal) Park	237,439
PCP13PRKA23	NE Skate Park & Anemities	10,950
PCP13SRTS01	Safe Routes to School	120,505
PCP13ST0005	MEDIAN&PARKWAY LANDSCAPING MAS	-
PCP13ST001SNYR1	Synchro of Signals Y1	22,405
PCP13ST002MSY1	#N/A	-
PCP13ST002RSY1	#N/A	-

City of El Paso, Texas

Schedule of Expenditures – Capital Projects (Continued)

For the Year Ended August 31, 2016

Project	Name/Description	Expenditures and Transfers Out
PCP13ST003Y1A	RECON Ramos Ct & L Flower	54,362
PCP13ST003Y1B	RECON Kernel	594,051
PCP13ST003Y1C	RECON Monroe	29,757
PCP13ST003Y1D	RECON Van Buren	18,814
PCP13ST003Y1E	Pebble Hills Extension	1,882,822
PCP13ST003Y1F	#N/A	36,097
PCP13ST003Y1G	RECON Elena Feliz	2,137
PCP13ST004Y1	UNPAVED ROW 2013 - YEAR 1	-
PCP13ST006Y1	NTMP YR 1 -2013 STREET INFRAST	36,879
PCP13ST007Y1	#N/A	-
PCP13STADIUM1	BASEBALL STADIUM CONSTRUCTION	96,076
PENCON0010	#N/A	-
PENCON0020	#N/A	-
PENCON0030	#N/A	-
PENCON0040	#N/A	-
PFLESVC010	EQUIPMENT REPLACEMENT	-
PMF070020	CIP Administrative Costs	1,331
PMF080020	#N/A	-
PPA10070	JORGE MONTALVO PARK IMPV	(5,797)
PPW00071600	YARBROUGH BRIDGE RECONST.	-
PPW00460040	NORTHEAST REGIONAL PARK	-
PQLPA144A0	#N/A	-
PQLPA172B0	#N/A	-
PSTM06FC0010	#N/A	-
PSTM06PW260A	#N/A	-
PSTM06PW26B	#N/A	-
PSTM06PW506	Gov't Hills Outfall-Durazno Ne	1
PSTM06PW512	#N/A	-
PSTM06PW513	#N/A	-
PSTM06PW540	ZOO MASTER PLAN	-
PSTM06PW542	#N/A	-
PSTM06PW555	F.S. 24 CONCRETE DRIVEWAY	465,934
PSTM06PW556	Saipan	4,081
PSTM06PW640	#N/A	-
PUBARTBB1FY13	2% ART BASEBALL FY13	-
CAPITAL EQUIPMENT	#N/A	-
PUNALLOCATED0	UNALLOCATED DEBT ISSUANCE PROC	3,472,859
PUBARTCH1FY13	2% ART CITY HALL FY13	9,796
PPW0046004B0	#N/A	-
PCP10TRAN120	Fiber Cable Install Zaragoza	2,326
PCP12MFG090	#N/A	-
PCP06MF001B0	#N/A	-
PCP08PA01ZZ0	#N/A	-
PCP09UN0010	#N/A	-
PCP13CLROAD	#N/A	-
PSTM06PW260	#N/A	-
PCP13ST003Y1H	#N/A	-
PCP13PRKA10	Johnson Basin Park	319,225
PCP13PRKA26	Radford Park	7,475
PCP13PRKA32	Yucca Park Basketball Courts	10,428
PCP13PRKC07	New Westside Pool	432,800
PQLZO1060	#N/A	-
PCP08PA01III0	BLACKIE CHESHER PARK CANOPIES	-
PCP09MT0140	SM Transfer Centers Rehab	-
PCP13MUS03	Not active	-
PCP13MUS04	Not active	-
PCP13MUS05	Not Active	-
PCP13MUS06	Not Active	-
PCP13MUS07	Downtown Pedestrian Pathways	4,412
PCP13ZOOD08	Canal Landscape Improve	-
PCP13PRKA01	Adrian Garcia Park	2,100
PCP13PRKD05	Chamizal Lib & Rec Center	3,157
PCP13ZOOA11	S American Aviary Exh Upgrade	73,345
PCP13LIBA06	Express Library (joint use)	-
PPW00460230	#N/A	-
PQLPA1360	#N/A	-
PCP13MYRTLE	MYRTLE STREET IMPROVEMENTS	-
PCP12PRK01F0	Park Pond Group A Capistrano	-
PCP12PRK01G0	Park Pond Group B Edgemere	-
PCP08MF01S0	#N/A	-
PCP13ST003Y1I	Quite Zone Univ Medical Ctr	23,476
PCP13ST003Y1L	Quiet Zone Univ Five Points	1,981,835

City of El Paso, Texas

Schedule of Expenditures – Capital Projects (Continued)

For the Year Ended August 31, 2016

Project	Name/Description	Expenditures and Transfers Out
PCP13ST003Y1M	RECON Manor Plc & Barker Rd	534,008
PCP13ST003Y1N	RECON Pendale Ph 1	492,835
PCP13ST003Y1J	RECON Toni May Jeanne Yvonne	-
PCP13ST003Y1K	RECON Ranger St	-
PCP13PRKA28	San Jacinto Plaza Reconstruct	830,804
PCP13PRKD03	Lomaland Park & Rec Center	3,232
PCP13ZOOD11	Support Elements Zoo Wide	172,297
PCP13PRKD08	Pavo Real Rec Ctr Improve	750
PCP13LIBA07	I Schwartz Library Improvement	837,297
PCP13LIBA12	R Burges Library Expansion	57,360
COMPLOAN11	Fire Compass Loan 1	-
COMPLOAN13	Fire Compass Loan 2	-
PPW02050	#N/A	-
P25RADIOSYSTEM	P25RADIOSYSTEM	8,614
PAPCOMPROJY030	CITYWIDE COMMUNITY PROJECTS	-
PCP08PA01HHH0	SUNSET VIEW PARK	-
PCP08MF01L0	FAC. REHAB. ROOF-MEMORIAL LIB	-
PCP13ZOOA09	Sea Lion Exhibit Upgrade	25,624
PCP13PRKA12	Magoffin Park	-
PCP13PRKD04	Alameda Lib & Rec Center	3,157
PCP13PRKC05	Pavo Real Pool	217,988
G7811020	TX Fund 05043	-
G7811010	NM Fund 05042	-
G7809020	G780902 TEXAS	-
PCP08PA01V0	WESTSIDE DOG PARK	-
PBE04ST1210	MONTWOOD MEDIAN	49,203
PBE04ST124B0	Van Buren Dam Open Space Impv.	11
PCP13ST003Y1O	RECON Pendale Ph 2	-
PCP13WELLSRD	Wells Rd Street Improvements	2,538
PCP13PRKC01	Chelsea Pool	16,726
PCP13LIBA15	Ysleta Library Parking Lot	-
PCP13PRKA24	Existing Sports Field Lighting	13,354
PCP13PRKA31	Westside Park Sports Fields	-
PCP13PRKC06	Multipurpose Ctr Instruct Pool	12,150
PCP13PRKE01	Paved Trails	-
PCP13PRKE02	Trail Head Parking Areas	-
PCP13MUS07B	Downtown Parkway Improvements	-
G7810010	New Mexico	-
MUNICLERKFURNIT	Municipal Clerk Furniture Acqu	-
PIF14IT010	PC REFRESH	-
PIF14GS010	Vehicle Replacements	108,675
P5002320	STATE CONFISCATED FUNDS	-
BBADMINFY13	Ballpark Admin FY13	-
CHADMINFY13	City Hall Admin cost	1,356
PQLZO1040	ZOO AFRICA EXPANSION	-
PMB_5005A	DENTAL VAN	-
PBE04MF1010	ADA COMPLIANCE	-
PGSDVRP01	PROG. GSD VEHICLE REPLACEMENT	-
PCP10BND0020	2010 BOND COSTS-TRANSPORTATION	50,253
ART1002B	CULTURAL WORKS	360
PCP10TRAN110	Zaragoza Poe Winn S&D Improve	532,790
PAPADMINY120	FY2012 Pub Art Admin Costs	69,301
PCP12IT070	MUNI-COURT SOFTWARE 2012_13	848,382
PCP12PRK02A0	MEMORIAL PARK TENNIS COURT	-
PPA10400	Jack Quarles Park Improvements	-
PPW00230	LEE BLVD. - MONTANA TO PRATT	-
P09PA0030	Sandstone S&D Improve	-
PCP06ST015A0	Arterial St Light Hawkins Med	-
PCP08PA01CCC0	TRES SUENOS #5	-
PCP09MT0040	MISSION VALLEY TRANSIT TERM	-
PCP09MT0100	Bus Purchases	-
PCP13TXST01	TEXAS & MYRTLE ST ANGLE PARKIN	-
PCP13ST001SNYR2	Synchro of Signals Yr 2	251,823
PCP13ST002RSY2	RESURFACING 2014 - YEAR 2	18,593
PCP13ST007Y2	PED ELE;SIDEWALK 2013 - YR2	2,166
PCP13ZOO-OWNREP	OWNERS REPRESENTATIVE ADMIN	91,825
PCP13PRKA06	Eastside Regional Park	808,195
PCP13PRKA07	East Park Flat Fields	(85,157)
PCP13PRKA18	Eastside Sports Complex	359,046
PCP13PRKF01	Open Space Land Acquisition	-
PCP13PRKG01	Neigh Improve Projects Master	-
PCP13ZOOA08	Reptile Building Completion	414,873
PCP13LIBA01	Armijo Library Improvements	-

City of El Paso, Texas

Schedule of Expenditures – Capital Projects (Continued)

For the Year Ended August 31, 2016

Project	Name/Description	Expenditures and Transfers Out
PCP13LIBA02	C Fox Library Improvements	-
PCP13LIBA03	D VanDoren Library Improvement	-
PCP13LIBA04	E Moreno Library Improvements	-
PCP13LIBA05	Express Library at Rec Ctr	-
PCP13LIBA08	J Cisneros Library Improvement	-
PCP13LIBA09	J Marquez Library Improvements	-
PCP13LIBA10	Main Library Improvements	-
PCP13LIBA11	Memorial Library Improvements	-
PCP13LIBA13	Westside Library Improvements	-
PCP13LIBA14	Ysleta Lib Imp-Sergio Troncos	-
PCP13PRKA08	B Chesher Additional Lighting	(1,524)
PCP13CULT01	Mexican Americ Cultural Center	71,383
G531020140	ENHANCED MOBILITY FOR SENIORS	424,344
G781401010	NEW MEXICO FHWA FTA FY2014	59
G781402020	TX FHWA FTA FY14	1,609
PCP12SRTS090	EPISD - CBD CSJ 0924_06_398	6,136
PIF11ZO010	ZOO SPLASH PAD	-
PSTM06PW522	Mowad Subdivision	-
PCP11MT050	MONTANA RTS MATCH	24,392
PCP14PRK01	P Viejo Park Basketball Improv	10,581
PCP14PRK02	CIELO VISTA PARK TENNIS COURTS	93
PCP07ZO0010	Zoo Improvements	-
PCP09DR0010	George Dieter Drainage Improvs	-
PCP06NA001D6B0	Ysleta Park Recreation Center	-
PCP06NA001D6C0	LA MORENITA PARKWAY IMP.	-
PCP08L1010	Cielo Vista Library Relocation	-
PCP06FC002C0	DYER STREET IMP PH I	-
P08FC0010	Northwind Wall Construction	-
PCP06NA001D3D0	FREDERICK SIDEWALK IMPROVEMENT	-
PCP06NA001D4A0	Todd Ware Park	-
PST070030	Micro Surfacing 2007	-
PCP10ST080	2010 STREET RESURFACING	-
PCP13ST003Y2A	RECON Arizona Ave	-
PCP13PRKA20	Flat Fields Various Locations	-
PCP13PRKA03	Bartlett Park	7,050
PCP13MUS07A	Downtown Wayfinding System	-
PCP12SRTS010	SISD - CSJ 0924_06_397	71,515
PCP12SRTS030	YISD - N REG CSJ 0924_06_404	49,145
PCP12SRTS070	EPISD - N CEN CSJ 0924_06_400	29,370
PBARTQLMCD15	PUBART_QoL_MCAD_ADMIN	90,338
PCP08PA050	Playground Replacement	-
PCP12ST08L0	COTTON @ SAN ANTONIO	-
PCP13ST004Y2A	STREET RESURFACING-2014 PART 2	-
PCP13LIBB02	Library Materials Purchase	4,780
PCP13LIBB03	Purchase of Mobile Technology	-
PCP13A&E01	Cultural & Performing Arts	314,702
PCP10ST020	STREET SIGNAGE	-
PCP14MF020	FACILITY REHAB CW 2014 PART 2	6,591
PCP09ST0040	Neighborhood Traf Mgmt Program	1,480
PBARTQLMCD85	PUBART_QoL_MCAD_CONSTRUCTION	42,654
PBARTQLPRK85	PUBART_QoL_PARK_CONSTRUCTION	139,575
PBE04AD1030	BOND ISSUE COSTS STREETS PROP	67,305
PBE04ST1320	STREET RESURFACING CITY WIDE	-
PCP06ST0150	ARTERIAL STREET LIGHTING CP06	-
G7132CD25	BORDERLAND PHASE IV	-
PCP12MFG690	JCI - PH 3A - STREET LIGHTS	-
PFI060010	CENTRAL FIRE STATION HVAC	398
PPW02040	UNION PACIFIC DEPOT 2002	-
PCP14FI001	FIRE STATION #25 REMODEL	39,876
PIT090010	FY2009 IT Action Plan	9,930
PSTM06PW840	James Watt @ Lee Trevino	-
PCP06NA001D5A0	Salvador Rivas Pk NIP Imprvmts	-
P09ST0110	MARGUERITE LUNDY SCH FLASHER	-
PCP06NA001D5B0	Pebble Hills Park	-
PCP06NA001D1G0	VALLEY CREEK BRIDLE TRAIL	-
PSTM06PW541	Edgemere & Robert E. Lee	-
PCP13ST003Y2C	RECON Robinson-Piedmont Scenic	119,909
PCP13PRKA05	D Shinault Skate Park Improve	-
PCP13PRKA14	M Gomez Park Improvements	-
PCP13PRKA16	NE Basin Park Construction	-
PCP13PRKA17	B Chesher Storage Faciltiy	-
PCP13PRKA19	Coronado Park	-

City of El Paso, Texas
Schedule of Expenditures – Capital Projects (Continued)
For the Year Ended August 31, 2016

Project	Name/Description	Expenditures and Transfers Out
PCP13PRKA21	NE Park Additional Lighting	1,200
PCP13PRKA22	NE Park Maint Storage	-
PCP13PRKA25	Paseo Del Sol Park Improve	9,600
PCP13PRKA27	S Rivas Park Improvements	1,050
PCP13PRKA29	Shawver Park Sport Field Rehab	-
PCP13PRKA30	Wainwright Park	-
PCP13PRKC02	East Park Competitive Pool	(59,280)
PCP13PRKC03	East Park Recreational Pool	(19,727)
PCP13PRKC04	L Forti Pool Rehab & Encl	14,089
PCP13PRKD01	Eastside Senior Rec Ctr Rehab	44,550
PCP13PRKD02	Grandview Sr Center Improve	-
PCP13PRKD06	N Richardson Rec Cntr Improve	-
PCP13PRKD07	O'Rourke Rec Center Improveme	-
PCP13PRKD09	P Harris Rec Center Improve	7,500
PCP13PRKD10	Veterans Rec Center Expansion	375
PCP13PRKD11	East Park & Recreation Center	(39,244)
PCP13ZOOA01	Afr Wetlands Rlver Hog Exhibit	70,092
PCP13ZOOA02	African Wild Dog Exhibit	301,808
PCP13ZOOA03	Alligator Exhibit	-
PCP13ZOOA04	Andean Bear Exhibit	-
PCP13ZOOA05	Chihuahuan Desert Exh Complex	153,222
PCP13ZOOA06	Galapagos Exhibit	-
PCP13ZOOA07	Penguin Exhibit	-
PCP13ZOOA10	South American Pavilion Repair	-
PCP13ZOOA12	Squirrel Monkey Exhibit Repair	-
PCP13ZOOA13	Touch Tank Installation	-
PCP13ZOOA14	Elephant Rhino Exhibit Rehab	-
PCP13ZOOA15	K Dragon Red Panda Exh Rehab	-
PCP13ZOOA16	Leopard Exhibit Renovation	-
PCP13ZOOA17	Tapir Yard Holding Facility	-
PCP13ZOOB01	Event Tent & Restrooms	1,706,586
PCP13ZOOB02	Shaded Concessions	-
PCP13ZOOB03	Wildlife Theatre Stadium	999,334
PCP13ZOOC01	Kalahari Discovery Center	-
PCP13ZOOC02	Asia Discovery Center	15
PCP13ZOOC03	Carousel Site Development	24,530
PCP13ZOOC04	Education Discovery Center	-
PCP13ZOOC05	Zoo Plaza Improvements	-
PCP13ZOOD01	Africa Bird Indoor Hold Area	-
PCP13ZOOD02	Africa Public Restroom	-
PCP13ZOOD03	Admin Bldg Expand Improv	-
PCP13ZOOD04	S America Pavillion Restrooms	-
PCP13ZOOD05	Animal Holding Bldg 1	52,848
PCP13ZOOD06	Animal Holding Bldg 2 Improve	-
PCP13ZOOD07	Animal Management	-
PCP13ZOOD09	Ed Animal Holding	523,337
PCP13ZOOD10	End Species Breeding Center	-
PCP13MUS01	Children's Museum	213,052
P_501591	CVB/CPAC CIP FY12-13	74,589
PBARTQLLIB15	PUBART_QoL_LIB_ADMIN	-
PBARTQLPRK15	PUBART_QoL_PARK_ADMIN	8,322
PBARTQLZOO15	PUBART_QoL_ZOO_ADMIN	2,313
PQLZO1030	ZOO PARKING LOT	-
PCP10TRAN04D0	CS - PASEO DEL NORTE DR	-
PCP14TRAN03	TXDOT AESTHETIC IMPROVEMENTS	-
PCP12MFG580	CARPET WORK - MEMORIAL LIBRARY	-
PIT070010	IT Acquisitions 2007	-
PST060040	Traffic Calming Devices-Signal	-
PCP06ST0180	TRAFFIC MGMT INFO SYST MX CP06	-
PPW00071300	RECON Carolina Bridge	-
PCP06ST0100	CARNEGIE ST & DRNG PHASE I	40,340
PCP06ST0130	SIGNAL-FLASHER INSTALL CP06	-
PCP08PA01A0	HUECO MOUNTAIN PARK	-
PCP13ST0001	SYNCHRO OF SIGNAL NTRWK MASTER	-
PCP13ST0002	RESURFACING/MICROSURFAC MASTER	-
PCP13ST0003	RECONSTRUCTION - MASTER	88,792
PCP13ST0004	UNPAVED ROWS & ALLEYS MASTER	-
PCP13ST0006	NBHD TRAFFIC MGMT PROG MASTER	-
PCP13ST0007	PED SIDEWALK&PARKWY IMP MASTER	-
PCP13ST003Y2B	RECON Rio Grande Grant	-
PCP13ST006Y2	NTMP YR 2 -2013 STREET INFRAST	13,200
PBARTSTRET85	PUBART_ST_INF_ST_CONSTRUCTION	264,934

City of El Paso, Texas
Schedule of Expenditures – Capital Projects (Continued)
For the Year Ended August 31, 2016

Project	Name/Description	Expenditures and Transfers Out
PAPENVPRESY030	ENVIRONMENTS-PRESERVATION PROJ	-
PAPMURALPY030	MURAL ART PROJECT	706
PCP14TRAN02	SANTA FE PEDESTRIAN ENHANCEMEN	73,829
PCP14IB001	PASO DEL NORTE POE ROUNDABOUT	(90,271)
PPW03100	PLAZA THEATRE	-
PBE04ST1190	MONTWOOD DISTRICT 5 & 7	62,418
PCP14IT001	IT Furniture Acquisition	-
PCP14MF010	FACILITY REHAB CW 2014	29,343
PCP14LIB001	ACQUISITION OF LIBRARY MATERIA	-
PCP14PRK03	Park Improvements 2014	229,531
PCP13LIBB01	Llbrary Bookmobile Purchase	-
PCP13ZOO-PMFIRM	PROJECT MANAGEMENT FIRM	273,266
PENCON0070	SECO (STREETLIGHTS)	337,841
G582144047	RIDER 8 FY14-15	381,664
P14ST001	JAMES BUTLER SCHOOL FLASHERS	-
PCP10ST040	NGHBRHOOD TRAFFIC-PROGRAM PH 1	-
P09ST003A0	VIDEO SURVEILLANCE & CT ST PH2	-
PCP14TRAN07	Intersection Improve 8 Loc	187,813
PCP14TRAN09	School Zone Safety Ped Improve	602,581
PSTM06PW250	Ocotillo-Charl Ann (U.V. Ph 2)	-
PCP14NIP001	NEIGHB IMP PROG YR1 ENG COSTS	480
PCP14TRAN10	Bataan Overpass Ped Improve	38,607
PCP10ST08A0	Hawkins Resurfacing	-
PCP06MF001D0	Sun Metro Sidewalk Connectivit	-
PBARTQLZOO85	PUBART_QoL_ZOO_CONSTRUCTION	67,500
PBE04ST109A0	Montwood Median Impv Dist 6	-
PCP08MF01R0	CITY HALL RE-ROOFING	-
PCP14TRAN06	Great Str & Corridor Plan	4,393
ART1201	FY12 Public Art Cultural Wor	-
PMF060010	CITY HALL UPGRADES FY 2006	-
PBR060050	INTERNATIONAL BRIDGE COUNTERS	-
PAPNEIGHPY030	NEIGHBORHOODS PROJECT	84
PST050060	EL PASO DR INTX IMPV	(102,810)
PST050070	LOOP 375- INT BRIDGE IMPROVEME	-
PCP14PRK05	EL BARRIO PARK IMPROVE PH2	296
PCP14IT002	Dept Hardware 2014	-
G6005400	JARC FY' 2005 GRANT	-
PCP13ST001SNYR3	Synchro of Signals Yr 3	423,376
PCP13ST002RSY3	Resurfacing 2015 - Year 3	1,056,244
PCP13ST007Y3	Ped Element Sidewalk 2015	192,575
PCP13ST003Y3B	RECON Dolan	8,775
PCP13ST003Y3E	RECON Encino	67,326
PCP13ST003Y3H	RECON Glenwood	47,558
PCP14NIPD2C	PATRIOT PL IMP (SEAT AREA-PSB)	154
PCP14NIPD4A	CHUCK HEINRIC PK IMP (BENCHES)	-
PCP14NIPD7A	LOMALAND PK IMP (PIC T&B)	-
G781501010	NM FY15 PLANNING GRANT	(162)
G781502020	TX FY15 PLANNING GRANT	110,961
G092406452	Multi Modal Plan	159,633
PBR060020	PASO DEL NORTE BRIDGE CANOPIES	-
PBR080020	New POE Feasibility Study	-
PEN060010	LIONS PLAZITA IMPROVEMENTS	-
PCP10IB001C0	REHAB & CONST. - LIONS PLACITA	-
VARIOUS	Miscellaneous Capital projects	7,548,936
PBE04ST1360	UNPAVED RIGHT OF WAY CITY WIDE	8,117
PCP14CHSITE	CITY HALL SITE IMPROVEMENTS	1,200
PCP14TRAN05	Bike Lane Plan & Program	120,042
PCP15TRAN06	Resler Buffered Bike Trail	119,304
PCP15TRAN08	Riverbend Hike & Bike Trail	1,168,189
PCP14ST003	PEBBLE HILLS STREET LIGHTS	42,132
PCP14ST001	EDGEMERE ROUNDABOUT AT RC POE	68,773
PCP08PA01GGG0	Travis Park Parking Lot Improv	14,589
PCP13ST003Y3A	RECON Edna	112,115
PCP13ST003Y3C	RECON Flower	139,474
PCP13ST003Y3F	RECON Cortez	69,201

City of El Paso, Texas
Schedule of Expenditures – Capital Projects (Continued)
For the Year Ended August 31, 2016

Project	Name/Description	Expenditures and Transfers Out
PCP13ST003Y3G	RECON Alicia	158,119
PCP13ST003Y3I	RECON De Vargas	163,348
G620AIP33	Runway 8L26R & Taxiway	107,539
PCP14TRAN08	Railroad Crossing Improve QZ	12,444
PCP15TRAN05	Independence Hike & Bike Trail	864,714
PCP14NIPD3B	VAL VIEW/CR HILLS STRE LIGHTS	26,690
PCP14NIPD2B	NEWMAN PARK IMP (PLANT BED)	-
PCP14NIPD7B	GALLAGHER SIDEWALKS IMP	30,245
PCP14NIPD7C	EASTWOOD DAM WRT IRON GATE IMP	557
TOTAL EXPENDITURES AND TRANSFERS OUT		\$ 62,047,837

City of El Paso, Texas
Schedule of Revenues, Expenditures and Changes
in Fund Balances – Budget and Actual
Non-Major Funds
For the Year Ended August 31, 2016

Account Group	Federal Grants			State Grants			Other Grants		
	Budgeted Amounts	Actual Amounts	Variance with Budget Positive (Negative)	Budgeted Amounts	Actual Amounts	Variance with Budget Positive (Negative)	Budgeted Amounts	Actual Amounts	Variance with Budget Positive (Negative)
Resources (inflows):									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-	-
Franchise Fees	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	565	565	-	6,057	6,057
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	29,510	29,510	-	-	-	-	-	-
Intergovernmental Revenues	431,469	4,509,041	4,077,572	107,627	2,944,840	2,837,213	-	-	-
Interest	-	418	418	-	-	-	-	-	-
Rents and Other	-	7,379	7,379	-	18,755	18,755	-	39,774	39,774
Transfers In	40,898	71,996	31,098	-	23,660	23,660	160,000	-	(160,000)
Amounts available for appropriation from current year resources	<u>472,367</u>	<u>4,618,344</u>	<u>4,145,977</u>	<u>107,627</u>	<u>2,987,820</u>	<u>2,880,193</u>	<u>160,000</u>	<u>45,831</u>	<u>(114,169)</u>
Charges to appropriations (outflows):									
Personal Services	427,681	3,509,929	(3,082,248)	44,626	1,964,235	(1,919,609)	-	-	-
Contractual Services	6,350	582,285	(575,935)	52,867	388,829	(335,962)	116,150	72,826	43,324
Materials and Supplies	10,000	304,521	(294,521)	7,934	110,097	(102,163)	8,550	2,506	6,044
Operating Expenditures	28,336	86,701	(58,365)	2,200	58,731	(56,531)	34,900	4,271	30,629
Non-Operating Expenditures	-	-	-	-	446,251	(446,251)	400	29	371
Intergovernmental Expenditures	-	-	-	-	3,302	(3,302)	-	4,500	(4,500)
Capital Outlay	-	27,909	(27,909)	-	16,374	(16,374)	-	-	-
Other Uses	-	107,000	(107,000)	-	-	-	-	37,000	(37,000)
Total charges to appropriations	<u>472,367</u>	<u>4,618,345</u>	<u>(4,145,978)</u>	<u>107,627</u>	<u>2,987,819</u>	<u>(2,880,192)</u>	<u>160,000</u>	<u>121,132</u>	<u>38,868</u>
Increase (Decrease) in fund balance:	-	-	-	-	-	-	-	(75,301)	-
Fund balances - beginning of year	-	-	-	-	-	-	-	75,301	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of El Paso, Texas
Schedule of Revenues, Expenditures and Changes
in Fund Balances – Budget and Actual
Non-Major Funds (Continued)
For the Year Ended August 31, 2016

Account Group	Public Health			Nongrants			Total Non Major		
	Budgeted Amounts	Actual Amounts	Variance with Budget Positive (Negative)	Budgeted Amounts	Actual Amounts	Variance with Budget Positive (Negative)	Budgeted Amounts	Actual Amounts	Variance with Budget Positive (Negative)
Resources (inflows):									
Property Taxes	\$ -	\$ -	\$ -	\$ 2,761,516	\$ 2,761,514	\$ (2)	\$ 2,761,516	\$ 2,761,514	\$ (2)
Sales Taxes	-	-	-	6,255,000	7,643,322	1,388,322	6,255,000	7,643,322	1,388,322
Franchise Fees	-	-	-	4,602,909	4,460,670	(142,239)	4,602,909	4,460,670	(142,239)
Charges for Services	1,759,927	3,364,247	1,604,320	24,868,228	32,695,956	7,827,728	26,628,155	36,066,825	9,438,670
Fines and Forfeitures	-	-	-	1,726,790	1,763,051	36,261	1,726,790	1,763,051	36,261
Licenses and Permits	-	-	-	-	-	-	-	29,510	29,510
Intergovernmental Revenues	11,902,080	9,894,210	(2,007,870)	151,566	783,678	632,112	12,592,742	18,131,769	5,539,027
Interest	-	24,910	24,910	-	13,835	13,835	-	39,163	39,163
Rents and Other	-	231	231	1,141,500	2,466,589	1,325,089	1,141,500	2,532,728	1,391,228
Transfers In	-	160,489	160,489	6,902,681	7,734,773	832,092	7,103,579	7,990,918	887,339
Amounts available for appropriation from current year resources	<u>13,662,007</u>	<u>13,444,087</u>	<u>(217,920)</u>	<u>48,410,190</u>	<u>60,323,388</u>	<u>11,913,198</u>	<u>62,812,191</u>	<u>81,419,470</u>	<u>18,607,279</u>
Charges to appropriations (outflows):									
Personal Services	9,544,573	10,074,839	(530,266)	6,995,818	12,486,693	(5,490,875)	17,012,698	28,035,696	(11,022,997)
Contractual Services	956,029	1,488,782	(532,753)	25,683,522	21,357,272	4,326,250	26,814,918	23,889,994	2,924,924
Materials and Supplies	963,443	619,006	344,437	1,844,752	3,783,991	(1,939,239)	2,834,679	4,820,121	(1,985,442)
Operating Expenditures	1,632,459	1,577,963	54,496	2,949,458	4,137,797	(1,188,339)	4,647,353	5,865,463	(1,218,110)
Non-Operating Expenditures	2,100	1,476	624	955,884	681,438	274,446	958,384	1,129,194	(170,810)
Intergovernmental Expenditures	-	(374,466)	374,466	-	60,229	(60,229)	-	(306,435)	306,435
Capital Outlay	563,403	56,487	506,916	629,680	794,456	(164,776)	1,193,083	895,226	297,857
Other Uses	-	-	-	9,351,076	8,994,569	356,507	9,351,076	9,138,569	212,507
Total charges to appropriations	<u>13,662,007</u>	<u>13,444,087</u>	<u>217,920</u>	<u>48,410,190</u>	<u>52,296,445</u>	<u>(3,886,255)</u>	<u>62,812,191</u>	<u>73,467,827</u>	<u>(10,655,637)</u>
Increase (Decrease) in fund balance:	-	-	-	-	8,026,943	-	-	7,951,643	7,951,642
Fund balances - beginning of year	-	-	-	-	24,684,083	-	-	24,759,383	24,759,383
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>32,711,026</u>	<u>-</u>	<u>-</u>	<u>32,711,026</u>	<u>32,711,025</u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

INTERNAL SERVICE FUNDS



Internal Service Funds are used to account for the financing of goods or services provided by one department of the City to other City departments and public units, on a cost reimbursement basis.

Supply and Support – This fund accounts for the Fleet Maintenance Department which operates the City motor pool and maintains and repairs City owned vehicles utilized by Mass Transit. In addition, the City’s copy center and postage functions are also accounted for in this fund.

Self-Insurance – This fund accounts for the financing of health benefits, workers’ compensation benefits and unemployment benefits for City employees.

City of El Paso, Texas
Combining Statement of Net Position
Internal Service Funds
August 31, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
ASSETS:			
Cash and Cash Equivalents	\$ 709,274	\$ 5,671,131	\$ 6,380,405
Investments		15,394,394	15,394,394
Receivables - Net of Allowances			
Interest	-	568	568
Trade	6,675	3,533	10,208
Inventory	939,775	-	939,775
Capital Assets:			
Buildings, Improvements & Equipment, Net	400,300	-	400,300
TOTAL ASSETS	2,056,024	21,069,626	23,125,650
DEFERRED OUTFLOWS OF RESOURCES			
Pension Contributions subsequent to measurement date	396,605	115,316	511,921
Difference in Projected and Actual Earnings on Pension Investments	373,029	108,461	481,490
Difference in Actual and Expected Pension Experience	47,053	13,682	60,735
Total Deferred Outflows of Resources Change in Experience	816,687	237,459	1,054,146
Total Assets & Deferred Outflows	\$ 2,872,711	\$ 21,307,085	\$ 24,179,796
LIABILITIES:			
Accounts Payable	\$ 761,665	\$ 529,352	\$ 1,291,017
Accrued Payroll	71,515	18,006	89,521
Current Portion - Compensated absences	183,943	33,655	217,598
Compensated Absences	429,201	78,528	507,729
Other Postemployment Benefits	1,755,596	238,964	1,994,560
Net Pension Liability	3,335,555	969,837	4,305,392
Claims and Judgments	-	15,816,426	15,816,426
TOTAL LIABILITIES	6,537,475	17,684,768	24,222,243
NET POSITION:			
Net investment in capital assets	400,300	-	400,300
Unrestricted	(4,065,064)	3,622,317	(442,747)
TOTAL NET POSITION	(3,664,764)	3,622,317	(42,447)
TOTAL LIABILITIES AND NET POSITION	\$ 2,872,711	\$ 21,307,085	\$ 24,179,796

City of El Paso, Texas
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Year Ended August 31, 2016

	<u>SUPPLY AND SUPPORT</u>	<u>SELF INSURANCE</u>	<u>TOTALS</u>
OPERATING REVENUES:			
Sales to Departments	\$ 17,084,152	\$ -	\$ 17,084,152
Premium Contributions	-	53,274,781	53,274,781
General Revenues	23,322	784,267	807,589
TOTAL OPERATING REVENUES	<u>17,107,474</u>	<u>54,059,048</u>	<u>71,166,522</u>
OPERATING EXPENSES:			
Personnel Services	5,363,898	1,679,774	7,043,672
Outside Contracts	225,384	2,841,529	3,066,913
Professional Services	-	1,170,656	1,170,656
Fuel and Lubricants	4,445,494	-	4,445,494
Materials and Supplies	4,844,310	24,487	4,868,797
Communications	608	7	615
Utilities	25,845	-	25,845
Operating Leases	57,603	3,037	60,640
Travel and Entertainment	143	2,378	2,521
Benefits Provided	996	52,041,603	52,042,599
Maintenance and Repairs	1,638,733	-	1,638,733
Other Operating Expenses	249,705	13,043	262,748
Depreciation	73,628	-	73,628
TOTAL OPERATING EXPENSES	<u>16,926,347</u>	<u>57,776,514</u>	<u>74,702,861</u>
OPERATING INCOME(LOSS)	<u>181,127</u>	<u>(3,717,466)</u>	<u>(3,536,339)</u>
NON-OPERATING REVENUES (EXPENSES):			
Interest Revenue	-	81,383	81,383
TOTAL NON-OPERATING REVENUES	<u>-</u>	<u>81,383</u>	<u>81,383</u>
INCOME(LOSS)	181,127	(3,636,083)	(3,454,956)
Transfers In	-	465,086	465,086
Change in net position	181,127	(3,170,997)	(2,989,870)
Total Net Position-beginning	(3,845,891)	6,793,314	2,947,423
Total Net Position-ending	<u>\$ (3,664,764)</u>	<u>\$ 3,622,317</u>	<u>\$ (42,447)</u>

City of El Paso, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended August 31, 2016

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers/departments	\$ 17,111,477	\$ 54,562,703	\$ 71,674,180
Payments to suppliers	(11,406,980)	(57,344,297)	(68,751,277)
Payments to employees	(4,717,490)	(1,187,958)	(5,905,448)
Net cash provided by (used for) operating activities	<u>987,007</u>	<u>(3,969,552)</u>	<u>(2,982,545)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	(296,668)	-	(296,668)
Net cash used for capital and related financing activities	<u>(296,668)</u>	<u>-</u>	<u>(296,668)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of Investments	-	(5,316,908)	(5,316,908)
Interest	-	87,884	87,884
Net cash used for investing activities	<u>-</u>	<u>(5,229,024)</u>	<u>(5,229,024)</u>
Net increase (decrease) in cash and cash equivalents	690,339	(9,198,576)	(8,508,237)
Balances - beginning of the year	18,935	14,869,707	14,888,642
Balances - end of the year	<u>\$ 709,274</u>	<u>\$ 5,671,131</u>	<u>\$ 6,380,405</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ 181,127	\$ (3,717,466)	\$ (3,536,339)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation expense	73,628	-	73,628
Compensated Absences	265,917	27,278	293,195
Other Post Employment Benefits	(16,826)	-	(16,826)
Net Pension Liability	374,566	(4,893)	369,673
Change in assets and liabilities:			
Receivables, net	4,003	503,655	507,658
Inventories	(69,709)	-	(69,709)
Other assets	-	392,402	392,402
Accounts and other payables	151,550	(854,353)	(702,803)
Accrued expenses	22,751	(316,175)	(293,424)
Net cash provided by (used for) operating activities	<u>\$ 987,007</u>	<u>\$ (3,969,552)</u>	<u>\$ (2,982,545)</u>

**PENSION TRUST
FUNDS**



City of El Paso, Texas
Combining Statement of Net Position
Pension Trust Funds
August 31, 2016

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	Total
ASSETS				
Cash and Cash Equivalents	\$ 4,282,013	\$ 5,873,103	\$ 8,599,652	\$ 18,754,768
Investments:				
Commingled funds	159,153,780	-	-	159,153,780
U.S. Government Securities	43,300,364	-	-	43,300,364
Absolute Return Investments	66,205,813	-	-	66,205,813
Corporate stocks	74,680,591	-	-	74,680,591
Bank Collective Investment Funds	173,439,189	-	-	173,439,189
Master Limited Partnerships	37,029,801	-	-	37,029,801
Private equities	46,875,666	20,750,461	30,419,852	98,045,979
Real estate investment funds	73,463,418	30,762,836	45,097,838	149,324,092
Fixed Income Securities	43,465,129	146,642,455	214,974,259	405,081,843
Domestic Equities	-	152,225,001	223,159,478	375,384,479
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				-
Commission Credits Receivable	129,071	-	-	129,071
Due from Brokers For Securities Sold	106,384	-	-	106,384
Employer Contributions	798,026	151,364	197,060	1,146,450
Employee Contributions	508,187	128,491	152,064	788,742
Accrued Interest and Dividends	681,755	-	-	681,755
Other	-	85	86	171
Prepaid Items	21,727	-	-	21,727
Capital Assets:				-
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
TOTAL ASSETS	724,891,259	546,438,446	800,542,438	2,071,872,143
LIABILITIES				
Accounts Payable	730,468	40,674,517	59,628,208	101,033,193
Accrued Payroll	928,277	554,304	745,269	2,227,850
Unearned Revenue - Commission Credits	129,071	-	-	129,071
TOTAL LIABILITIES	1,787,816	41,228,821	60,373,477	103,390,114
NET POSITION:				
Held in Trust for Pension Benefits and Other Purposes	\$ 723,103,443	\$ 505,209,625	\$ 740,168,961	\$ 1,968,482,029

City of El Paso, Texas
Combining Statement of Changes in Net Position
Pension Trust Funds
For the Year Ended August 31, 2016

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	\$ 23,370,111	\$ 10,785,306	\$ 14,860,653	\$ 49,016,070
Employee	14,886,249	9,133,372	11,404,055	35,423,676
Total contributions	<u>38,256,360</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>84,439,746</u>
Investment earnings:				
Net increase(decrease) in fair value	37,856,062	(5,693,270)	(8,344,506)	23,818,286
Interest	4,444,138	3,947,991	5,786,522	14,178,651
Dividends	2,980,264	4,834,765	7,086,151	14,901,180
Securities lending income	138,705	111,566	163,553	413,824
Securities lending fees	(47,844)	-	-	(47,844)
Investment advisor fees	(5,104,720)	(1,932,446)	(2,832,578)	(9,869,744)
Decrease in commission credits receivable	(6,532)	-	-	(6,532)
Net investment income	<u>40,260,073</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>43,387,821</u>
Other Income				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
Total additions	<u>78,516,433</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>127,852,591</u>
DEDUCTIONS				
Benefits paid to participants	51,554,209	29,855,222	39,580,932	120,990,363
Refunds of contributions	2,829,420	1,632,702	1,891,889	6,354,011
Administrative expenses	1,417,530	842,964	842,965	3,103,459
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>55,801,159</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>130,620,647</u>
Change in net position	22,715,274	(12,014,863)	(13,468,467)	(2,768,056)
Net position - beginning of the year	700,388,169	517,224,488	753,637,428	1,971,250,085
Net position - end of the year	<u>\$ 723,103,443</u>	<u>\$ 505,209,625</u>	<u>\$ 740,168,961</u>	<u>\$ 1,968,482,029</u>



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FIDUCIARY FUNDS



Fiduciary Funds are used to account for assets held by a government unit in a trustee capacity or as an agent for individual, private organizations or other governmental units.

Agency Fund – This fund is used to account for the funds the City collects for property taxes for other taxing entities, including the Property Improvement District #1 and the Camino Real regional Mobility Authority.

City of El Paso, Texas
Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended August 31, 2016

	September 1, 2015	Debits	Credits	August 31, 2016
ASSETS:				
Cash and Cash Equivalents	\$ 542,294,733	\$ 766,881,589	\$ 904,231,154	\$ 404,945,168
Investments	76,172,212	211,388	-	76,383,600
Uncollected Property Taxes	77,519,864	791,240,739	807,924,696	60,835,907
Due from Other Funds	4,113,150	-	3,807,427	305,723
TOTAL ASSETS	\$ 700,099,959	\$ 1,558,333,716	\$ 1,715,963,277	\$ 542,470,398
LIABILITIES:				
Prepaid Property Taxes	\$ 2,043,974	\$ 2,043,974	\$ 1,611,314	\$ 1,611,314
Accounts Payable	294,337	41,736	-	252,601
Amount Available for Bond Payments	19,520	41,736	45,368	23,152
Payable to Other Entities	616,524,875	747,087,785	607,824,181	477,261,271
Property Taxes Subject to Refund	3,639,760	3,233,589	2,079,982	2,486,153
Uncollected Taxes	77,577,493	774,499,153	791,240,739	60,835,907
TOTAL LIABILITIES	\$ 700,099,959	\$ 1,560,431,145	\$ 1,402,801,584	\$ 542,470,398

STATISTICAL SECTION
(unaudited)



City of El Paso, Texas
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015 (a)	2016
Governmental activities										
Net investment in capital assets	\$ 139,848,416	\$ 139,689,930	\$ 132,325,231	\$ 140,704,047	\$ 124,744,895	\$ 161,946,395	\$ 256,626,166	\$ 313,232,741	\$ 126,063,774	\$ 186,813,209
Restricted	76,565,782	78,827,437	84,571,971	83,730,583	117,560,807	107,951,138	132,098,108	82,008,353	93,862,608	127,478,301
Unrestricted	(102,599,515)	(144,660,748)	(156,747,519)	(180,064,182)	(193,238,211)	(202,129,390)	(351,017,445)	(347,047,270)	(509,631,709)	(609,526,733)
Total governmental activities net position	<u>\$ 113,814,683</u>	<u>\$ 73,856,619</u>	<u>\$ 60,149,683</u>	<u>\$ 44,370,448</u>	<u>\$ 49,067,491</u>	<u>\$ 67,768,143</u>	<u>\$ 37,706,829</u>	<u>\$ 48,193,824</u>	<u>\$ (289,705,327)</u>	<u>\$ (295,235,223)</u>
Business-type activities										
Net investment in capital assets	\$ 249,477,785	\$ 264,968,805	\$ 286,906,206	\$ 291,226,434	\$ 287,678,085	\$ 289,979,525	\$ 300,679,446	\$ 297,504,141	\$ 345,990,881	\$ 346,918,484
Restricted	25,722,710	20,104,437	24,591,100	28,676,014	33,666,670	19,986,644	27,759,687	23,752,147	23,067,473	26,658,122
Unrestricted	5,678,448	11,078,287	10,275,656	10,856,022	26,158,692	40,065,572	21,102,379	47,006,875	(44,450,522)	(38,504,913)
Total business-type activities net position	<u>\$ 280,878,943</u>	<u>\$ 296,151,529</u>	<u>\$ 321,772,962</u>	<u>\$ 330,758,470</u>	<u>\$ 347,503,447</u>	<u>\$ 350,031,741</u>	<u>\$ 349,541,512</u>	<u>\$ 368,263,163</u>	<u>\$ 324,607,832</u>	<u>\$ 335,071,693</u>
Primary government										
Net investment in capital assets	\$ 389,326,201	\$ 404,658,735	\$ 419,231,437	\$ 431,930,481	\$ 412,422,980	\$ 451,925,920	\$ 557,305,612	\$ 610,736,882	\$ 472,054,655	\$ 533,731,693
Restricted	102,288,492	98,931,874	109,163,071	112,406,597	151,227,477	127,937,782	159,857,795	105,760,500	116,930,081	154,136,423
Unrestricted	(96,921,067)	(133,582,461)	(146,471,863)	(169,208,160)	(167,079,519)	(162,063,818)	(329,915,066)	(300,040,395)	(554,082,231)	(648,031,646)
Total governmental activities net position	<u>\$ 394,693,626</u>	<u>\$ 370,008,148</u>	<u>\$ 381,922,645</u>	<u>\$ 375,128,918</u>	<u>\$ 396,570,938</u>	<u>\$ 417,799,884</u>	<u>\$ 387,248,341</u>	<u>\$ 416,456,987</u>	<u>\$ 34,902,505</u>	<u>\$ 39,836,470</u>

Note: (a) Beginning amounts for 2015 were restated as per GASB 68

City of El Paso, Texas
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental activities:										
General government	\$ 35,819,019	\$ 43,886,275	\$ 41,473,314	\$ 43,627,560	\$ 40,876,977	\$ 40,717,526	\$ 52,386,415	\$ 62,586,251	\$ 39,517,748	\$ 93,447,706
Public safety	207,468,617	227,056,341	217,780,949	224,675,396	225,797,408	227,950,308	230,540,514	240,271,043	244,856,205	241,548,165
Public works	65,296,644	68,682,326	65,613,445	67,167,981	66,517,227	59,307,180	60,476,968	66,741,177	76,506,248	67,038,656
Public health	26,908,285	25,260,921	20,208,520	23,264,777	22,132,789	19,127,638	19,863,591	20,161,640	20,341,813	21,849,467
Parks	20,272,370	21,845,479	23,005,417	23,981,208	14,893,992	16,251,520	16,999,787	15,109,574	25,309,878	26,477,652
Library	9,223,454	10,345,730	9,860,118	9,588,320	12,407,171	12,348,089	16,317,216	10,381,664	10,870,393	10,888,401
Culture & recreation	15,856,297	16,395,281	19,155,478	23,421,037	24,845,626	24,926,399	25,930,803	23,862,903	23,330,274	32,079,547
Community & economic development	20,209,095	15,634,017	17,795,711	26,577,089	34,084,029	33,619,047	30,273,623	31,759,109	32,531,231	34,224,066
Interest on long-term debt	24,319,731	28,832,902	29,403,379	37,327,656	41,210,972	41,685,223	41,666,450	39,051,177	51,314,447	36,191,595
Total governmental activities expenses	\$ 425,373,512	\$ 457,939,272	\$ 444,296,331	\$ 479,631,024	\$ 482,766,191	\$ 475,932,930	\$ 494,455,367	\$ 509,924,538	\$ 524,578,237	\$ 563,745,255
Business-type activities:										
International airport operations	\$ 32,461,434	\$ 38,326,755	\$ 36,407,172	\$ 34,238,930	\$ 36,311,679	\$ 36,821,483	\$ 38,154,216	\$ 41,909,639	\$ 43,740,554	\$ 50,650,315
Industrial park and other operations	3,755,998	4,644,735	4,932,225	6,963,049	5,927,445	6,621,290	5,910,054	5,817,711	5,817,711	1,576,761
International bridges operations	3,531,138	3,928,808	30,284,090	4,169,933	4,559,555	4,518,896	5,297,146	5,789,058	6,988,024	8,508,327
Solid waste disposal operations	29,062,025	34,250,866	53,319,405	31,820,528	37,255,384	45,178,718	47,272,262	51,592,641	45,596,671	51,150,988
Tax office	-	-	-	-	-	-	-	-	-	1,931,979
Mass transit operations	49,391,220	50,063,983	5,384,440	61,976,839	63,542,737	63,648,603	66,577,511	72,710,783	81,173,227	80,975,092
Total business-type activities expenses	118,201,815	131,215,147	130,327,332	139,169,279	147,596,800	156,788,990	163,211,189	177,819,832	183,316,187	194,793,462
Total primary government expenses	\$ 543,575,327	\$ 589,154,419	\$ 574,623,663	\$ 618,800,303	\$ 630,362,991	\$ 632,721,920	\$ 657,666,556	\$ 687,744,370	\$ 707,894,424	\$ 758,538,717
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 5,968,933	\$ 4,998,092	\$ 5,058,943	\$ 18,742,796	\$ 4,656,824	\$ 2,781,189	\$ 5,195,513	\$ 7,655,501	\$ 11,023,551	\$ 20,771,995
Public safety	3,507,046	9,849,732	28,596,961	23,181,322	27,117,960	29,076,320	31,812,571	35,921,557	32,250,982	31,069,511
Public works	22,729,186	20,296,636	11,833,895	20,742,690	15,095,949	14,448,143	4,531,381	27,158,182	31,475,932	26,872,475
Public health	4,287,063	4,509,889	4,873,005	1,816,579	5,201,141	4,407,176	4,540,292	7,600,458	10,847,368	6,617,347
Parks	3,979,702	4,794,272	3,559,049	2,204,995	4,079,600	3,824,281	4,114,816	3,898,080	5,720,725	3,885,593
Library	267,553	401,564	316,818	218,735	432,440	477,592	324,113	646,544	300,159	372,557
Culture and recreation	1,135,146	1,189,897	1,258,747	-	6,711,987	6,979,407	7,541,864	7,207,628	8,515,991	9,876,118
Community and economic development	4,258,063	8,988,255	5,310,286	3,633,827	2,850,308	2,700,812	12,529,231	13,214,619	31,385,413	24,670,968
Operating grants and contributions	32,231,046	35,994,679	45,550,140	56,433,774	66,901,773	69,209,583	35,534,615	38,742,739	24,911,878	33,822,176
Capital grants and contributions	10,553,676	1,795,839	1,167,076	6,317,325	7,368,422	4,946,190	3,494,059	9,154,786	2,186,539	7,168,957
Total governmental activities program revenues	\$ 88,917,414	\$ 92,818,855	\$ 107,524,920	\$ 133,292,043	\$ 140,416,404	\$ 138,850,693	\$ 109,618,455	\$ 151,200,094	\$ 158,618,538	\$ 165,127,697
Business-type activities:										
Charges for services:										
International airport operations	\$ 26,770,747	\$ 28,547,013	\$ 25,639,495	\$ 26,783,137	\$ 26,190,812	\$ 27,941,875	\$ 27,746,314	\$ 24,768,076	\$ 28,228,439	\$ 35,998,919
Industrial park and other operations	7,000,610	6,724,676	8,211,856	8,124,439	8,518,450	8,093,614	8,538,610	8,804,354	8,804,354	5,102,322
International bridges operations	14,415,189	16,677,381	41,310,894	16,124,924	16,475,270	16,151,847	17,586,579	19,943,142	21,584,262	22,338,527
Solid waste disposal operations	37,445,758	41,703,614	8,671,828	44,790,906	50,528,757	53,660,619	53,281,620	41,031,352	48,964,695	52,182,776
Mass transit operations	7,781,901	8,366,568	14,926,788	8,478,720	9,298,950	9,700,359	13,221,294	11,671,466	12,795,418	12,313,314
Operating grants and contributions	8,483,199	12,680,418	11,381,386	11,174,750	11,021,695	18,322,774	11,299,304	11,630,000	179,089	16,430,744
Capital grants and contributions	21,955,766	17,793,068	31,705,810	19,772,814	24,671,357	6,806,671	13,098,327	50,084,474	25,183,118	16,137,628
Total business-type activities program revenues	123,853,170	132,492,738	141,848,057	135,249,690	146,705,291	140,677,759	144,772,048	167,932,864	145,739,375	160,504,230
Total primary government activities program revenues	\$ 212,770,584	\$ 225,311,593	\$ 249,372,977	\$ 268,541,733	\$ 287,121,695	\$ 279,528,452	\$ 254,390,503	\$ 319,132,958	\$ 304,357,913	\$ 325,631,927

City of El Paso, Texas
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net (Expense)/ Revenue										
Governmental activities	\$ (336,456,098)	\$ (365,120,417)	\$ (336,771,411)	\$ (346,338,981)	\$ (342,349,787)	\$ (337,082,237)	\$ (384,836,912)	\$ (358,724,444)	\$ (365,959,699)	\$ (398,617,558)
Business-type activities	5,651,355	1,277,591	11,520,725	(3,919,589)	(891,509)	(16,111,231)	(18,439,141)	(9,886,968)	(37,576,812)	(34,289,232)
Total primary government net expense	<u>\$ (330,804,743)</u>	<u>\$ (363,842,826)</u>	<u>\$ (325,250,686)</u>	<u>\$ (350,258,570)</u>	<u>\$ (343,241,296)</u>	<u>\$ (353,193,468)</u>	<u>\$ (403,276,053)</u>	<u>\$ (368,611,412)</u>	<u>\$ (403,536,511)</u>	<u>\$ (432,906,790)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Ad valorem taxes	\$ 159,778,240	\$ 177,326,938	\$ 183,557,317	\$ 188,616,415	\$ 197,181,922	\$ 206,164,170	\$ 209,615,842	\$ 218,557,549	\$ 225,042,726	\$ 237,442,459
Sales taxes	73,318,224	77,682,351	74,537,354	77,797,143	82,895,661	83,803,598	87,643,312	92,434,728	97,088,308	100,080,666
Franchise taxes	41,999,260	42,324,317	43,282,691	41,643,400	47,708,179	47,603,858	46,453,413	46,322,667	54,402,456	55,986,614
Gain on disposal of capital assets	1,844,241	1,986,385	596,134	1,048,337	474,204	65,589	221,931	1,027,322	1,753,589	91,638
Transfers	20,735,493	22,215,213	19,406,603	20,758,814	18,534,404	17,873,183	18,946,862	10,924,171	5,831,028	(1,164,070)
Investment earnings (loss)	6,805,242	3,627,149	1,684,376	695,637	252,460	272,491	(509,496)	(54,998)	1,495,386	650,355
Total Government activities	<u>304,480,700</u>	<u>325,162,353</u>	<u>323,064,475</u>	<u>330,559,746</u>	<u>347,046,830</u>	<u>355,782,889</u>	<u>362,371,864</u>	<u>369,211,439</u>	<u>385,613,493</u>	<u>393,087,662</u>
Business-type activities:										
Taxes										
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,099,835
Sales taxes	31,608,166	33,524,434	32,541,098	33,388,336	35,812,504	36,294,778	37,476,151	38,836,869	40,533,736	41,236,405
Investment earnings (loss)	3,901,695	2,513,155	953,273	261,553	236,058	278,386	(203,818)	314,154	96,962	276,231
Gain (Loss) on disposal of capital assets	8,149	172,619	12,940	14,022	122,328	(60,456)	162,858	151,070	3,256	(23,448)
BABS Tax Credit	-	-	-	-	-	-	-	230,697	240,551	-
Transfers	(20,735,493)	(22,215,213)	(19,406,603)	(20,758,814)	(18,534,404)	(17,873,183)	(18,946,862)	(10,924,171)	(5,831,028)	1,164,070
Total business-type activities	<u>14,782,517</u>	<u>13,994,995</u>	<u>14,100,708</u>	<u>12,905,097</u>	<u>17,636,486</u>	<u>18,639,525</u>	<u>18,488,329</u>	<u>28,608,619</u>	<u>35,043,477</u>	<u>44,753,093</u>
Total primary government	<u>\$ 319,263,217</u>	<u>\$ 339,157,348</u>	<u>\$ 337,165,183</u>	<u>\$ 343,464,843</u>	<u>\$ 364,683,316</u>	<u>\$ 374,422,414</u>	<u>\$ 380,860,193</u>	<u>\$ 397,820,058</u>	<u>\$ 420,656,970</u>	<u>\$ 437,840,755</u>
Change in Net Position										
Governmental activities	\$ (31,975,398)	\$ (39,958,064)	\$ (13,706,936)	\$ (15,779,235)	\$ 4,697,043	\$ 18,700,652	\$ (22,465,048)	\$ 10,486,995	\$ 19,653,794	\$ (5,529,896)
Business-type activities	20,433,872	15,272,586	25,621,433	8,985,508	16,744,977	2,528,294	49,188	18,721,651	(2,533,335)	10,463,861
	<u>\$ (11,541,526)</u>	<u>\$ (24,685,478)</u>	<u>\$ 11,914,497</u>	<u>\$ (6,793,727)</u>	<u>\$ 21,442,020</u>	<u>\$ 21,228,946</u>	<u>\$ (22,415,860)</u>	<u>\$ 29,208,646</u>	<u>\$ 17,120,459</u>	<u>\$ 4,933,965</u>

City of El Paso, Texas
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011*	2012	2013	2014	2015	2016
General Fund										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ 2,878,463	\$ 3,355,895	\$ 3,533,759	\$ 6,820,046	\$ 4,027,347	\$ 3,887,550
Restricted	-	-	-	-	16,000,000	16,000,000	16,000,000	17,417,752	17,506,277	18,008,119
Committed	-	-	-	-	1,000,000	1,000,000	1,000,000	-	-	-
Assigned	-	-	-	-	1,206,409	1,206,000	800,000	-	-	-
Unassigned	-	-	-	-	21,248,272	20,697,776	15,921,724	9,151,599	21,410,712	22,688,252
Reserved	18,749,504	19,015,895	18,454,550	18,336,184	-	-	-	-	-	-
Unreserved	22,602,463	19,098,542	19,765,158	22,303,546	-	-	-	-	-	-
Total General fund	<u>\$ 41,351,967</u>	<u>\$ 38,114,437</u>	<u>\$ 38,219,708</u>	<u>\$ 40,639,730</u>	<u>\$ 42,333,144</u>	<u>\$ 42,259,671</u>	<u>\$ 37,255,483</u>	<u>\$ 33,389,397</u>	<u>\$ 42,944,336</u>	<u>\$ 44,583,921</u>
All Other Governmental Funds										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,445	\$ 106,226	\$ 40,574	\$ 90,954
Restricted	-	-	-	-	41,991,410	29,970,681	70,264,588	26,729,601	98,880,854	364,762,511
Committed	-	-	-	-	9,624,521	7,099,623	5,688,662	6,613,756	10,480,770	13,232,672
Assigned	-	-	-	-	-	-	-	139,529	-	-
Unassigned	-	-	-	-	(78,314)	(658,491)	(12,417,997)	(953,786)	(447,167)	-
Reserved	3,128,261	2,951,617	5,500,901	5,108,698	-	-	-	-	-	-
Unreserved, reported in:										
Special Revenue funds	18,681,662	18,244,091	18,278,330	20,568,032	-	-	-	-	-	-
Debt service funds	1,388,518	2,528,122	210,206	220,285	-	-	-	-	-	-
Capital projects funds (Deficit)	19,687,079	8,910,475	(1,923,167)	14,202,947	-	-	-	-	-	-
Total all other governmental funds	<u>\$ 42,885,520</u>	<u>\$ 32,634,305</u>	<u>\$ 22,066,270</u>	<u>\$ 40,099,962</u>	<u>\$ 51,537,617</u>	<u>\$ 36,411,813</u>	<u>\$ 63,607,698</u>	<u>\$ 32,635,326</u>	<u>\$ 108,955,031</u>	<u>\$ 378,086,137</u>

* GASB Statement No. 54 was implemented in Fiscal Year 2011

City of El Paso, Texas
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues:										
Property Taxes	\$ 160,955,530	\$ 179,171,076	\$ 181,827,479	\$ 189,413,013	\$ 195,692,297	\$ 204,475,315	\$ 209,276,561	\$ 218,889,826	\$ 226,873,791	\$ 238,672,585
Sales Taxes	73,318,224	77,682,351	74,537,354	77,797,143	82,895,661	83,803,598	87,643,312	92,434,728	97,088,308	100,080,666
Franchise Fees	44,753,181	40,726,042	43,847,569	41,045,692	48,792,624	47,488,491	46,560,200	46,877,907	54,402,456	55,986,614
Charges for Services	35,626,913	35,024,809	27,350,326	35,598,930	32,707,594	35,460,588	44,209,204	70,677,344	75,194,030	83,049,680
Fines and Forfeits	15,022,482	14,913,358	15,495,022	13,331,211	14,488,102	13,693,850	14,502,151	12,922,883	12,749,773	12,412,161
Licenses and Permits	12,247,930	12,397,740	11,142,329	14,070,414	13,385,089	12,480,350	11,885,386	12,284,615	13,031,581	14,022,575
Intergovernmental Revenues	40,979,531	35,616,877	44,789,387	62,282,226	71,946,473	71,351,964	36,160,807	45,885,381	40,915,113	40,521,964
County Participation	1,832,806	2,173,641	1,927,829	468,873	438,658	522,500	448,013	2,012,144	630,388	469,169
Interest	7,601,551	3,556,642	1,524,590	695,637	252,460	279,383	(509,496)	(54,998)	76,262	650,355
Rents and Other	5,792,472	4,185,507	3,637,303	4,172,020	4,962,315	2,365,059	12,828,158	2,910,185	5,123,475	4,387,685
Ticket sales	-	-	-	-	-	-	-	246,048	262,528	250,197
Federal Tax Credit - Build America Bonds	-	-	-	785,097	1,885,064	2,281,309	-	-	-	-
Net Increase/(Decrease) in the Fair Value of Investments	(12,500)	70,507	159,786	-	-	(6,892)	-	-	-	-
Total Revenues	\$ 398,118,120	\$ 405,518,550	\$ 406,238,974	\$ 439,660,256	\$ 467,446,337	\$ 474,195,515	\$ 463,004,296	\$ 505,086,063	\$ 526,347,705	\$ 550,503,651
Expenditures:										
General Government	\$ 28,372,232	\$ 33,348,474	\$ 33,948,460	\$ 32,187,985	\$ 29,761,804	\$ 30,217,350	\$ 34,490,531	\$ 29,542,770	\$ 25,813,682	\$ 29,363,569
Public Safety	283,911,882	195,823,226	304,389,128	202,352,627	205,894,506	214,353,521	217,174,437	221,397,370	224,923,432	222,217,391
Public Works	24,727,919	23,146,710	23,026,748	22,546,990	20,109,111	16,550,945	16,858,097	23,918,973	29,683,273	42,915,474
Public Health	26,202,064	24,231,993	18,943,820	21,896,971	20,822,385	17,945,544	18,585,301	18,450,668	18,834,233	18,969,169
Facilities Maintenance	14,862,618	15,305,363	15,889,876	13,199,006	22,578,339	24,668,278	24,503,102	25,098,917	16,917,017	-
Parks	17,669,603	18,182,874	18,751,833	20,213,999	10,960,660	11,502,661	12,070,411	11,849,135	20,847,746	22,397,053
Library	7,820,910	8,574,514	8,446,529	8,285,587	8,513,778	8,725,468	9,662,510	8,681,779	8,600,866	9,009,271
Non Departmental	5,168,597	5,540,947	4,030,705	5,132,818	5,441,674	5,967,334	9,330,072	18,280,392	14,930,859	21,296,772
Culture and Recreation	11,854,062	12,125,397	13,304,250	18,132,534	17,976,423	19,157,061	21,338,566	20,042,332	17,539,116	26,842,366
Economic Development	2,646,778	2,139,743	2,352,538	2,070,444	7,820,674	13,036,303	16,057,472	19,508,037	17,433,872	19,308,546
Mass Transportation	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	88,357	374,229	-	-	-	-	-	-
Environmental Code Compliance	-	-	-	-	1,403,482	2,403,145	2,209,715	607,901	429,833	454,255
Community and Human Development	12,286,722	9,589,694	12,843,354	16,947,930	26,009,482	19,732,283	11,584,213	10,586,068	12,734,484	12,381,817
Capital Outlay	101,415,992	89,386,189	95,448,695	80,064,511	91,207,390	92,305,613	125,158,664	188,817,335	39,127,619	43,418,678
Debt Service:										
Principal	27,149,797	29,647,506	31,052,868	29,236,352	30,565,843	34,604,324	36,473,194	39,738,116	42,179,730	45,906,018
Interest	20,633,814	32,109,109	34,187,775	40,508,881	42,971,955	43,498,282	44,572,414	51,444,638	56,338,365	59,073,451
Payment to Refunding to Bond Escrow Agent	1,360,000	-	448,428	-	-	762,138	-	-	-	-
Fiscal Fees	4,022,146	1,960,367	2,334,575	645,710	705,811	603,413	2,318,229	3,090,511	1,497,328	3,606,688
Total Expenditures	\$ 590,105,136	\$ 501,112,106	\$ 619,487,939	\$ 513,796,574	\$ 542,743,317	\$ 556,033,663	\$ 602,386,928	\$ 691,054,942	\$ 547,831,455	\$ 577,160,518
Excess (Deficiency) of revenues over expenditures	\$ (191,987,016)	\$ (95,593,556)	\$ (213,248,965)	\$ (74,136,318)	\$ (75,296,980)	\$ (81,838,148)	\$ (139,382,632)	\$ (185,968,879)	\$ (21,483,750)	\$ (26,656,867)

City of El Paso, Texas
Changes in Fund Balances of Governmental Funds (Continued)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other Financing Sources(Uses):										
Transfers from Other funds	\$ 33,517,166	\$ 34,849,405	\$ 24,987,947	\$ 24,884,388	\$ 25,898,830	\$ 20,405,547	\$ 36,792,607	\$ 79,316,259	\$ 26,630,983	\$ 42,002,719
Transfers Out	(12,781,673)	(12,634,192)	(5,581,344)	(4,125,574)	(7,364,426)	(2,532,364)	(17,845,745)	(68,392,088)	(20,799,995)	(47,159,166)
Federal Tax Credit - Build America Bonds	-	-	-	-	-	-	2,419,854	-	-	-
Face Amount of Bonds Issued	176,240,000	56,455,000	169,160,000	65,895,000	69,280,000	32,775,000	106,975,000	117,970,000	87,810,000	254,575,000
Face Amount of Refunding Bonds Issued	95,190,000	-	16,020,000	-	-	5,860,000	20,710,000	231,127,041	82,790,000	138,925,000
Premium on Issuance of Bonds	5,707,251	1,448,213	3,793,396	2,903,204	57,868	3,162,848	10,182,058	26,920,358	19,707,406	61,219,655
Payment to Refunding to Bond Escrow Agent	(98,303,289)	-	(17,292,108)	-	-	(6,090,257)	(22,914,230)	(244,430,565)	(88,780,000)	(152,930,000)
Proceeds from Sale of Capital Assets	2,057,596	1,986,385	597,434	1,048,337	555,777	209,102	171,423	152,999	-	137,900
Capital Contributions	-	-	-	-	-	-	-	8,466,417	-	-
Loan Proceeds	-	-	11,100,876	3,984,677	-	12,849,000	25,083,362	-	-	656,449
Total other financing sources (uses)	<u>\$ 201,627,051</u>	<u>\$ 82,104,811</u>	<u>\$ 202,786,201</u>	<u>\$ 94,590,032</u>	<u>\$ 88,428,049</u>	<u>\$ 66,638,876</u>	<u>\$ 161,574,329</u>	<u>\$ 151,130,421</u>	<u>\$ 107,358,394</u>	<u>\$ 297,427,557</u>
Net change in fund balance	<u>\$ 9,640,035</u>	<u>\$ (13,488,745)</u>	<u>\$ (10,462,764)</u>	<u>\$ 20,453,714</u>	<u>\$ 13,131,069</u>	<u>\$ (15,199,272)</u>	<u>\$ 22,191,697</u>	<u>\$ (34,838,458)</u>	<u>\$ 85,874,644</u>	<u>\$ 270,770,690</u>
Debt service as a percentage of noncapital expenditures	9.78%	15.00%	12.45%	16.08%	16.29%	16.84%	16.98%	18.16%	19.37%	19.67%

City of El Paso, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended August 31,	Residential Property	Commercial Property	Industrial Property	Actual Value	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2007	\$ 15,837,328,729	\$ 7,392,991,333	\$ 2,221,565,699	\$ 25,451,885,761	\$ 1,887,264,732	\$ 23,564,621,029	1.370714
2008	17,695,257,307	7,928,400,439	2,434,538,160	28,058,195,906	1,945,955,410	26,112,240,496	1.315605
2009	19,492,871,750	8,955,857,589	2,402,999,221	30,851,728,560	2,131,549,259	28,720,179,301	1.263782
2010	20,451,309,682	9,215,886,317	2,299,961,417	31,967,157,416	2,434,835,040	29,532,322,376	1.256333
2011	21,406,568,964	8,932,627,921	2,003,452,781	32,342,649,666	2,637,355,590	29,705,294,076	1.306556
2012	21,523,966,671	9,690,750,314	2,181,622,777	33,396,339,762	2,767,034,262	30,629,305,500	1.327405
2013	22,404,002,581	9,994,677,832	2,383,518,229	34,782,198,642	2,959,581,878	31,822,616,764	1.373723
2014	22,618,202,693	10,299,934,566	2,407,023,727	35,325,160,986	3,181,579,492	32,143,581,494	1.450255
2015	23,115,936,281	10,357,828,194	2,432,018,421	35,905,782,896	3,392,711,537	32,513,071,359	1.501282
2016	22,989,151,781	10,578,790,471	2,794,783,120	36,362,725,372	3,530,249,339	32,832,476,033	1.536912

Source: El Paso Central Appraisal District

City of El Paso, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year	City Direct Rates						Overlapping Rates			
	City of El Paso		County of El Paso	University Medical Center*	El Paso Community College	Total Direct	Canutillo	El Paso	Socorro	Ysleta
	Basic Rate	Debt Service Rate					Independent School District	Independent School District	Independent School District	Independent School District
2007	0.481420	0.190906	0.391390	0.186000	0.120998	1.370714	1.664996	1.523500	1.493689	1.540000
2008	0.453290	0.217800	0.360267	0.172281	0.111967	1.315605	1.334946	1.203500	1.168195	1.330000
2009	0.429000	0.204000	0.342437	0.181504	0.106841	1.263782	1.292095	1.235000	1.188194	1.330000
2010	0.422000	0.211000	0.338258	0.179405	0.105670	1.256333	1.292095	1.235000	1.179780	1.330000
2011	0.428400	0.225300	0.363403	0.182124	0.107329	1.306556	1.292100	1.235000	1.179690	1.330000
2012	0.429236	0.229168	0.361196	0.192363	0.115442	1.327405	1.422100	1.235000	1.209794	1.330000
2013	0.442148	0.216256	0.408870	0.192363	0.114086	1.373723	1.422100	1.235000	1.274794	1.330000
2014	0.445699	0.232679	0.433125	0.214393	0.124359	1.450255	1.490000	1.235000	1.274794	1.360000
2015	0.460937	0.238847	0.452694	0.220682	0.128122	1.501282	1.530000	1.235000	1.274794	1.360000
2016	0.478130	0.251595	0.452694	0.220682	0.133811	1.536912	1.530000	1.235000	1.274794	1.360000

* Formerly Thomason Hospital

Source: City of El Paso Consolidated Tax Office

**City of El Paso, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago**

<u>Taxpayer</u>	<u>2016</u>			<u>2007</u>		
	<u>Rank</u>	<u>Taxable Assessed Value</u>	<u>Percentage of Total City Taxable Assessed Value **</u>	<u>Rank</u>	<u>Taxable Assessed Value</u>	<u>Percentage of Total City Taxable Assessed Value **</u>
Western Refining Company LP	1	\$ 565,132,919	1.72%	1	\$ 316,643,289	1.34%
Sierra Providence Physical Rehabilitation	2	248,179,874	0.76%			
Wal-Mart Stores Texas LLC	3	240,370,017	0.73%			
El Paso Electric Co	4	239,857,754	0.73%	2	164,602,042	0.70%
River Oaks Properties, LTD	5	161,045,377	0.49%	5	92,524,243	0.39%
Simon Property Group	6	137,075,833	0.42%	4	125,809,255	0.53%
El Paso Outlet Center LLC	7	93,770,500	0.29%			
Hawkins & I-10 Acquisition Co. LP	8	84,674,573	0.26%			
Texas Gas Service	9	78,677,610	0.24%	10	44,735,970	0.19%
Union Pacific Railroad Co	10	68,178,044	0.21%			
Southwestern Bell Telephone				3	146,805,322	0.62%
Tenet Hospitals L.P.				6	70,640,340	0.30%
Phelps Dodge Refining Group				7	61,055,402	0.26%
Hoover Co				8	59,999,457	0.25%
Texas Cable PTNRS LP				9	49,750,969	0.21%
TOTAL :		<u>\$ 1,916,962,501</u>	<u>5.84%</u>		<u>\$ 1,132,566,289</u>	<u>4.81%</u>
Total Assessed Taxable Value:		<u>\$ 32,832,476,033</u>			<u>\$ 23,564,621,029</u>	

** Real and Personal Property
Source: El Paso Central Appraisal District

City of El Paso, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended August 31,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007	\$ 158,386,697	\$ 154,736,687	97.70%	\$ 3,258,881	\$ 157,995,568	99.75%
2008	175,451,542	171,835,488	97.94%	3,115,935	174,951,423	99.71%
2009	192,047,333	187,626,344	97.70%	3,808,831	191,435,175	99.68%
2010	197,879,934	193,767,422	97.92%	3,256,121	197,023,543	99.57%
2011	205,378,587	201,023,534	97.88%	3,348,691	204,372,225	99.51%
2012	214,165,086	209,993,596	98.05%	3,209,227	213,202,823	99.55%
2013	222,662,695	218,635,406	98.19%	2,912,080	221,547,486	99.50%
2014	218,303,771	214,404,425	98.21%	2,519,743	216,924,168	99.37%
2015	227,767,780	224,134,549	98.40%	1,737,843	225,872,392	99.17%
2016	239,858,850	236,073,290	98.42%	-	236,073,290	98.42%

Source: City of El Paso Consolidated Tax Office

City of El Paso, Texas
Personal Income by Industry
Last Eight Calendar Years
(in thousands)

Line Title	2008	2009	2010	2011	2012	2013	2014	2015
Personal income (In Thousands) 1/	\$ 16,276,238	\$ 16,936,771	\$ 18,412,317	\$ 19,488,662	\$ 20,347,085	\$ 21,012,635	\$ 21,604,209	\$ 22,214,178
Population (persons) 2/	602,422	620,440	649,121	664,643	674,124	674,433	679,036	681,124
Per capita personal income (dollars)	27,018	27,298	28,365	29,322	30,183	31,156	31,816	32,614
Derivation of personal income								
Earnings by place of work	15,380,155	15,692,364	16,486,161	17,159,845	17,969,905	18,390,363	18,815,611	18,913,346
less: Contributions for government social insurance 3/	1,489,784	1,566,513	1,674,570	1,575,189	1,646,660	1,838,438	1,897,551	1,968,940
Employee and self-employed contributions for government social insurance	769,397	812,323	838,051	692,545	712,163	904,431	946,477	966,077
Employer contributions for government social insurance	720,387	754,190	836,519	882,644	934,497	934,497	951,074	1,002,863
plus: Adjustment for residence 4/	(651,156)	(675,551)	(719,443)	(755,589)	(765,008)	(790,552)	(381,775)	(411,820)
equals: Net earnings by place of residence	13,239,215	13,450,300	14,092,148	14,829,067	15,558,237	15,761,373	16,536,285	16,532,586
plus: Dividends, interest, and rent 5/	3,234,882	3,174,392	3,322,025	3,594,236	3,854,785	4,295,306	4,009,382	4,362,458
plus: Personal current transfer receipts	4,327,909	4,852,409	5,377,467	5,561,160	5,560,538	5,731,472	5,972,788	6,356,922
Earnings by place of work								
Components of earnings								
Wages and salaries	10,243,297	10,443,259	10,964,888	11,512,920	12,068,112	12,177,578	12,596,372	13,109,177
Supplements to wages and salaries	2,485,034	2,674,587	2,966,526	3,116,953	3,280,881	3,532,948	3,579,953	3,763,014
Employer contributions for employee pension and insurance funds 6/	1,764,647	1,920,397	2,130,007	2,234,309	2,346,384	2,598,941	2,628,879	2,760,151
Employer contributions for government social insurance	720,387	754,190	836,519	882,644	934,497	934,007	951,074	1,002,863
Proprietors' income 7/	2,651,824	2,574,518	2,554,747	2,529,972	2,620,912	2,679,837	2,639,286	2,041,155
Farm proprietors' income	3,156	3,998	12,580	16,265	24,310	(5,702)	(4,028)	(2,181)
Nonfarm proprietors' income	2,648,668	2,570,520	2,542,167	2,513,707	2,596,602	2,685,539	2,643,314	2,043,336
Earnings by industry								
Farm earnings	13,013	13,246	21,493	26,617	33,837	4,708	7,790	11,287
Nonfarm earnings	15,367,142	15,679,118	16,464,668	17,133,228	17,936,068	18,385,655	18,807,821	18,902,059
Private nonfarm earnings	10,374,796	10,254,409	10,506,747	10,742,237	11,148,616	11,600,200	12,028,245	11,903,029
Forestry, fishing, and related activities	15,715	13,665	19,064	25,454	27,382	40,192	40,311	15,368
Mining	19,228	8,329	10,489	16,324	17,524	20,078	21,484	5,698
Utilities	107,399	110,127	114,440	119,470	126,184	121,718	136,101	160,578
Construction	1,124,029	1,243,615	1,288,901	1,175,760	1,228,098	1,273,767	1,284,628	778,012
Manufacturing	1,136,899	994,316	985,364	1,054,815	1,062,981	1,115,085	1,143,960	1,125,035
Durable goods manufacturing	610,996	549,194	560,022	618,324	597,379	620,372	656,659	646,715
Nondurable goods manufacturing	525,903	445,122	425,342	436,491	465,602	494,713	487,301	478,320
Wholesale trade	747,903	651,594	657,210	687,315	742,613	785,931	834,429	775,384
Retail trade	1,084,051	1,095,122	1,184,296	1,243,345	1,305,499	1,359,642	1,417,567	1,487,828
Transportation and warehousing	840,089	805,381	858,744	937,967	934,975	999,303	1,076,414	1,200,904
Information	287,682	273,669	272,043	262,620	279,449	320,789	336,371	347,550
Finance and insurance	433,647	435,305	427,208	417,280	445,783	466,969	451,023	459,697
Real estate and rental and leasing	758,465	659,290	541,712	504,106	490,730	463,584	413,867	427,592
Professional, scientific, and technical services	569,123	543,789	572,138	595,794	612,465	621,128	631,859	657,217
Management of companies and enterprises	32,837	37,781	7,699	24,130	30,342	40,301	60,105	72,672
Administrative and waste management services	671,705	699,992	697,167	683,250	696,011	720,694	789,334	913,359
Educational services	90,955	97,005	109,824	120,999	129,450	140,754	148,801	157,459
Health care and social assistance	1,441,210	1,543,329	1,653,833	1,731,950	1,816,890	1,855,211	1,916,281	1,883,545
Arts, entertainment, and recreation	42,142	43,006	47,548	45,738	45,199	47,663	52,473	45,838
Accommodation and food services	447,616	461,216	498,616	524,181	559,436	571,985	619,869	675,567
Other services, except public administration	524,101	537,878	560,451	571,739	597,605	636,660	653,368	713,726
Government and government enterprises	4,992,346	5,424,709	5,957,921	6,390,991	6,787,452	6,785,455	6,779,576	6,999,030
Federal, civilian	937,814	1,015,199	1,127,794	1,218,505	1,261,632	1,251,989	1,275,213	1,312,943
Military	1,482,520	1,700,844	1,978,441	2,308,644	2,634,334	2,519,972	2,450,373	2,539,618
State and local	2,572,012	2,708,666	2,851,686	2,863,842	2,891,486	3,013,494	3,053,990	3,146,469
State government	419,383	462,762	508,867	516,259	531,827	551,073	567,934	604,003
Local government	2,152,629	2,245,904	2,342,819	2,347,583	2,359,659	2,462,421	2,486,056	2,542,466

City of El Paso, Texas
Personal Income by Industry (Continued)
Last Eight Calendar Years*
(in thousands)

1/ The estimates of earnings for 2001-2006 are based on the 2002 North American Industry Classification System (NAICS). The estimates for 2007-2010 are based on the 2007 NAICS.

The estimates for 2011 forward are based on the 2012 NAICS.

2/ Census Bureau midyear population estimates. Estimates for 2010-2014 reflect county population estimates available as of March 2015.

3/ Employer contributions for government social insurance are included in earnings by industry and earnings by place of work, but they are excluded from net earnings by place of

residence and personal income. Employee and self-employed contributions are subtractions in the calculation of net earnings by place of residence and all of the income measures.

4/ The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers and US residents

employed by international organizations and foreign embassies.

5/ Rental income of persons includes the capital consumption adjustment.

6/ Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to

employers in the current period.

7/ Proprietors' income includes the inventory valuation adjustment and capital consumption adjustment.

8/ Under the 2007 NAICS, internet publishing and broadcasting was reclassified to other information services.

Last updated: November 19, 2015 -- new estimates for 2014; revised estimates for 2001-2013.

Source: Regional Economic Information System, Bureau of Economic Analysis, US Department of Commerce

CA05N Footnotes; regional Economic Information System; Bureau of Economic Analysis November 2015

City of El Paso, Texas
Taxable Sales by Category
Last Ten Calendar Years*
(in thousands)
(modified accrual basis of accounting)

	Calendar Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016*
Agriculture, Forrestry, Fishing	\$ 205	\$ 113	\$ 93	\$ 253	\$ 1,290	\$ 1,184	\$ 763	\$ 412	\$ 407	\$ 106
Mining	15	13	39	403	142	123	150	-	154	72
Construction	136,255	146,606	142,794	131,688	125,556	144,839	147,646	159,350	171,772	41,329
Manufacturing	187,616	184,715	156,361	123,465	128,046	140,299	140,465	142,894	143,390	34,426
Transportation, Communications & Utilities **	232,043	241,012	224,418	236,777	235,577	225,399	221,273	246,871	243,795	51,089
Wholesale Trade	283,054	287,643	301,133	302,515	301,374	301,465	306,286	329,214	340,328	85,744
Retail Trade	3,358,384	3,407,941	3,246,489	3,458,050	3,569,452	3,690,848	3,810,751	3,884,461	3,940,194	932,100
Finance, Insurance & Real Estate	102,498	95,936	84,763	82,522	81,316	80,757	82,824	75,574	73,902	20,238
Services **	1,116,597	1,165,328	1,165,965	1,106,523	1,300,410	1,523,541	1,592,914	422,975	1,839,246	469,300
Public Administration	3,711	4,058	3,914	4,609	5,058	4,471	3,401	3,685	4,213	1,035
Other **	-	-	47	20	17	39	29	74	39	46
Total	<u>5,420,378</u>	<u>5,533,365</u>	<u>5,326,016</u>	<u>5,446,825</u>	<u>5,748,238</u>	<u>6,112,965</u>	<u>6,306,502</u>	<u>5,265,510</u>	<u>6,757,440</u>	<u>1,635,485</u>

* Based on one calendar quarter of 2016

** Industries varied in category beginning FY07

Source: Texas Comptroller of Public Accounts

City of El Paso, Texas
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years*
(in thousands, except per capita)

Governmental Activities

Fiscal Year	General Obligation Bonds	Special Revenue Bonds	Certificates of Obligations	Net Unamortized Premium on Bonds (*)	Note Payable	Capital Lease Obligation	Total Governmental Activities	Percentage of Actual Property Value	Per Capita
2007	\$ 520,415	\$ -	\$ 88,000	\$ -	\$ -	\$ -	\$ 608,415	2.582%	1,005
2008	554,630	-	80,631	-	-	-	635,261	2.433%	1,055
2009	637,485	-	135,648	-	11,101	-	784,234	2.731%	1,264
2010	612,835	-	197,966	-	14,076	-	824,877	2.793%	1,271
2011	586,965	-	263,632	-	12,994	-	863,591	2.907%	1,299
2012	564,070	-	285,189	-	24,516	-	873,775	2.853%	1,296
2013	554,386	60,785	304,684	-	27,238	20,063	967,156	3.039%	1,434
2014	523,427	60,785	404,316	-	23,499	18,185	1,030,212	3.205%	1,528
2015	545,374	60,785	427,760	57,428	4,425	31,509	1,127,281	3.467%	1,660
2016	738,454	60,995	435,085	108,053	11,200	26,405	1,380,192	4.204%	2,026

Business-type Activities

Primary Government

Fiscal Year	General Obligation Bonds	Revenue Bonds	Certificates of Obligations	Net Unamortized Premium on Bonds (*)	Note Payable	Capital Lease Obligation	Total Business-type Activities	Total Primary Government	Percentage of Actual Property Value	Per Capita
2007	\$ 4,698	\$ 30,030	\$ 7,812	\$ -	\$ 7,383	\$ 15,000	\$ 64,923	\$ 673,338	2.857%	1,112
2008	4,450	27,565	7,989	-	12,753	13,650	66,407	701,668	2.687%	1,165
2009	4,203	25,025	5,774	-	11,686	12,629	59,317	843,551	2.937%	1,360
2010	3,956	23,100	14,987	-	10,577	9,848	62,468	887,345	3.005%	1,367
2011	3,709	37,800	20,939	-	15,105	6,955	84,508	948,099	3.192%	1,426
2012	3,461	36,100	18,970	-	13,264	3,944	75,739	949,514	3.100%	1,409
2013	3,214	34,325	30,376	-	11,366	1,609	80,890	1,048,046	3.293%	1,554
2014	23,988	18,880	94,709	-	-	-	137,577	1,167,789	3.633%	1,732
2015	22,996	17,635	95,375	4,447	-	-	140,453	1,267,734	3.899%	1,867
2016	20,746	16,330	98,745	4,982	-	-	140,803	1,520,995	4.633%	2,233

(*) Net premium/discount on bonds payable is presented starting with fiscal year 2015

City of El Paso, Texas
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years*
(in thousands, except per capita)

General Bonded Debt Outstanding

Fiscal Year	Population*	Taxable Assessed Value	Gross Bonded Debt	Less Debt Service Fund	Net Bonded	Percentage of Actual Taxable Value of Property	Per Capita
2007	605,410	\$ 23,564,621	\$ 620,925	\$ 4,470	\$ 616,455	2.616%	1,018
2008	602,422	26,112,240	647,700	5,480	642,220	2.459%	1,066
2009	620,440	28,720,179	783,110	5,711	777,399	2.707%	1,253
2010	649,121	29,532,322	829,745	5,329	824,416	2.792%	1,270
2011	664,643	29,706,294	875,245	6,200	869,045	2.925%	1,308
2012	674,124	30,629,306	871,690	5,601	866,089	2.828%	1,285
2013	674,433	31,822,617	892,660	712	891,948	2.803%	1,323
2014	674,433	32,143,581	1,046,440	2,173	1,044,267	3.249%	1,548
2015	679,036	32,513,071	1,091,505	3,598	1,087,907	3.346%	1,602
2016	681,124	32,832,476	1,293,031	4,003	1,289,028	3.926%	1,893

(*) Population information obtained from the Texas Association of Counties

City of El Paso, Texas
Direct and Overlapping Governmental Activities Debt
As of August 31, 2015
(in thousands)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>(1) Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<u>Overlapping Debt</u>			
Canutillo Independent School District	\$ 105,030	78.14%	\$ 82,070
El Paso County	202,077	87.73%	177,282
El Paso County Hospital District*	357,005	87.70%	313,093
El Paso Community College District	43,350	99.48%	43,125
El Paso Independent School District	356,788	75.12%	268,019
Socorro Independent School District	508,247	87.73%	445,885
Ysleta Independent School District	419,180	99.97%	419,054
Total overlapping debt	\$ 1,991,677		\$ 1,748,529
<u>City Direct Debt</u>	\$ 1,380,193	100.00%	1,380,193
Total direct and overlapping debt			\$ 3,128,722

* Known as University Medical Center of El Paso

Source: Texas Bond Review Board Website and El Paso Central Appraisal District

- (1) The percentage of overlapping debt is calculated by dividing the total assessed value of the overlapping area by the total assessed value of the city.

City of El Paso, Texas Legal Debt Margin Information Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2016

Assessed value	\$ 32,832,476,033	
Debt limit (10 percent of assessed value)		3,283,247,603
Debt applicable to limit:		
General obligation bonds & other property tax supported debt	1,342,587,537	
Less: Special Revenue Bonds	(60,995,000)	
Amount set aside for repayment of general obligation debt	<u>(4,002,588)</u>	
Total net debt applicable to limit		<u>1,277,589,949</u>
Legal Debt Margin		<u>\$ 2,005,657,654</u>

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt Limit	\$ 2,356,462,103	\$ 2,611,224,050	\$ 2,872,017,930	\$ 2,953,232,238	\$ 2,970,629,408	\$ 3,062,930,550	\$ 3,182,261,676	\$ 3,214,358,149	\$ 3,251,307,136	\$ 3,283,247,603
Total net debt applicable to limit	<u>616,471,827</u>	<u>630,971,213</u>	<u>777,398,893</u>	<u>824,416,017</u>	<u>869,036,686</u>	<u>866,089,244</u>	<u>911,995,626</u>	<u>\$ 1,033,442,389</u>	<u>1,087,904,887</u>	<u>1,277,589,949</u>
Legal debt margin	<u>1,739,990,276</u>	<u>1,980,252,837</u>	<u>2,094,619,037</u>	<u>2,128,816,221</u>	<u>2,101,592,722</u>	<u>2,196,841,306</u>	<u>2,270,266,050</u>	<u>2,180,915,760</u>	<u>2,163,402,249</u>	<u>2,005,657,654</u>
Total net debt applicable to the limit as a percentage of debt limit	26.2%	24.2%	27.1%	27.9%	29.3%	28.3%	28.7%	32.2%	33.5%	38.9%

Source: City of El Paso Financial Statements 2007-2016

City of El Paso, Texas

Pledged Revenue Coverage

Last Ten Fiscal Years

Revenue Bond Coverage

El Paso International Airport						
Fiscal Year	Gross Revenue	Less:	Net	Debt Service		Coverage
		Operating Expenses ¹	Available Revenue	Principal	Interest	
2007	\$ 33,771,357	\$ 23,408,336	\$ 10,363,021	\$ 575,000	\$ 421,825	10.40
2008	35,271,685	26,893,108	8,378,577	1,000,000	404,575	5.97
2009	33,851,351	26,328,769	7,522,582	1,000,000	374,575	5.47
2010	34,907,576	26,189,300	8,718,276	1,020,000	342,075	6.40
2011	34,709,262	27,167,291	7,541,971	1,060,000	305,100	5.52
2012	36,035,489	27,406,774	8,628,715	1,100,000	1,108,829	3.91
2013	36,284,924	27,625,030	8,659,894	1,145,000	980,750	4.07
2014	33,572,430	29,992,419	3,580,011	1,195,000	932,088	1.68
2015	37,032,793	30,062,592	6,970,201	1,245,000	879,806	3.28
2016	37,666,024	31,343,762	6,322,262	1,305,000	823,781	2.97

Department of Environmental Services

Fiscal Year	Gross Revenue	Less:	Net	Debt Service		Coverage
		Operating Expenses ¹	Available Revenue	Principal	Interest	
2007	\$ 37,445,758	\$ 22,975,513	\$ 14,470,245	\$ 1,095,000	\$ 1,007,838	6.88
2008	41,703,614	26,743,859	14,959,755	1,145,000	953,088	7.13
2009	41,310,894	23,202,237	18,108,657	1,200,000	895,838	8.64
2010	44,790,906	24,836,014	19,954,892	545,000	835,838	14.45
2011	50,528,757	29,727,918	20,800,839	570,000	808,588	15.09
2012	53,660,619	35,879,654	17,780,965	600,000	780,088	12.88
2013	53,281,620	36,715,389	16,566,231	630,000	750,088	12.00
2014	41,031,352	42,010,866	(979,514)	-	-	-
2015	48,964,695	36,764,166	12,200,529	-	-	-
2016	52,182,776	42,429,151	9,753,625	-	-	-

Other Enterprise Funds

Fiscal Year	Gross Revenue	Less:	Net	Debt Service		Coverage
		Operating Expenses ¹	Available Revenue	Principal	Interest	
2007	14,415,189	2,684,476	11,730,713	341,196	58,193	29.37
2008	16,677,380	2,884,344	13,793,036	1,314,988	820,647	6.46
2009	14,926,788	4,275,024	10,651,764	340,000	25,535	29.14
2010	16,124,924	3,127,361	12,997,563	360,000	8,730	35.25
2011	16,475,270	3,370,509	13,104,761	-	-	-
2012	25,852,206	57,243,970	(31,391,764)	-	-	-
2013	30,807,873	60,714,324	(29,906,451)	-	-	-
2014	31,614,608	65,652,454	(34,037,846)	-	-	-
2015	34,379,680	70,923,964	(36,544,284)	-	-	-
2016	36,751,676	75,486,115	(38,734,439)	-	-	-

Source: City of El Paso Financial Statements 2007-2016

¹ Does not include depreciation.

**City of El Paso, Texas
Principal Employers
Current Year and Nine Years Ago**

<u>Employer</u>	<u>2016(c)</u>			<u>2007 (a)</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Fort Bliss	47,316	1	14.16%	10,000	1	3.66%
El Paso Independent School District	8,380	2	2.51%	9,000	2	3.29%
Ysleta Independent School District	7,602	3	2.28%	7,200	3	2.63%
City of El Paso (e)	5,484	4	1.64%	5,041	6	1.84%
T&T Staffing	5,348	5	1.60%	4,200	7	1.54%
Socorro Independent School District	5,039	6	1.51%	6,000	5	2.19%
El Paso Community College	3,089	7	0.92%			
County of El Paso	2,892	8	0.87%			
University of Texas at El Paso	2,858	9	0.86%	3,400	8	1.24%
Alorica	2,500	10	0.75%			
Tenet Hospitals LTD (aka Sierra Providence Health Network)				6,587	4	2.41%
Echostar Communications Corporation				2,900	9	1.06%
Del Sol/ Las Palmas				2,300	10	0.84%
T O T A L :	<u>90,508</u>		<u>27.09%</u>	<u>56,628</u>		<u>20.70%</u>
Total employed (b)		<u>334,100</u>	(b)		<u>273,500</u>	

(a) Source: El Paso Regional Economic Development Corporation (REDCO) - www.elpasoredco.org

(b) Source: U.S. Dept. of Labor

(c) Source: List generated by Hoovers and verified by City of El Paso, Economic Development, Staff (September 2016)

City of El Paso, Texas
Demographics and Economic Statistics
Last Ten Calendar Years

Year	Population (1)				Per Capita Personal Income (2)			City of El Paso Unemployment Rate (3)
	U.S.	Change from prior Period	State of Texas	Change from prior Period	U.S.	State of Texas	Texas as a Percentage of U.S.	
2007	301,621,157	0.7424%	23,904,380	1.6871%	38,611	37,187	96.31%	5.8%
2008	305,527,622	1.2950%	24,178,180	1.1454%	39,807 *	37,873 *	95.14%	6.5%
2009	307,912,769	0.7807%	24,326,974	0.6154%	40,208	37,774	93.95%	9.8%
2010	310,678,237	0.8981%	24,648,888	1.3233%	39,626	38,546	97.27%	9.7%
2011	312,800,424	0.6831%	25,883,999	5.0108%	39,945	37,706	94.39%	9.6%
2012	315,249,622	0.7830%	26,403,743	2.0080%	41,560	40,147	96.60%	8.7%
2013	316,128,839	0.2789%	26,448,193	0.1683%	42,693	41,471	97.14%	8.1%
2014	318,857,056	0.8630%	26,956,958	1.9236%	44,543	43,552	97.78%	7.0%
2015	321,418,820	0.8034%	27,469,114	1.8999%	46,049	45,669	99.17%	4.6%
2016	323,127,513	0.5316%	27,862,596	1.4325%	48,112	46,947	97.58%	5.0%

Data Sources:

(1) U.S. Department of Commerce, United States Census Bureau

(2) Bureau of Labor Statistics, U.S. Department of Labor, Bureau of Business and Economic Research

(3) US Bureau of Labor and Statistics

* www.ephomesearch.com projections

City of El Paso, Texas
Employees by Funding Source and Function
Last Ten Fiscal Years

	2016			2015			2014			2013			2012		
Funding Source	Non uniformed	Police	Fire	Non uniformed	Police	Fire	Non uniformed	Police	Fire	Non uniformed	Police	Fire	Non uniformed	Police	Fire
General Fund	1,696	962	853	1,701	971	817	1,693	983	813	1,801	988	834	2,176	982	801
Community Development Block Grants	36	-	-	31	-	-	24	-	-	14	-	-	56	-	-
Capital Projects Fund	18	-	-	24	-	-	7	-	-	4	-	-	15	-	-
Federal Grants	9	16	3	16	15	3	33	15	3	52	24	35	11	15	22
Federal Grants- ARRA	-	-	-	-	-	-	-	-	-	31	-	-	41	-	-
State Grants	8	11	-	7	12	-	4	11	-	2	-	-	9	11	-
Other Grants	-	-	-	1	-	-	-	-	-	1	-	-	1	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health District- Grants	190	-	-	192	-	-	189	-	-	194	-	-	152	-	-
Nongrants	28	1	-	31	1	-	36	1	-	38	-	-	46	-	-
Supply and Support Funds	95	1	-	98	-	-	91	-	-	81	-	-	67	-	-
SIF-Health Benefits	18	-	-	15	-	-	20	-	-	13	-	-	15	-	-
Airport	221	22	29	224	21	27	220	21	26	225	20	29	219	22	30
International Bridges	61	-	-	60	-	-	57	-	-	59	-	-	52	-	-
Solid Waste	498	-	20	473	-	20	452	-	19	398	-	-	404	-	-
Sun Metro	556	-	-	586	-	-	578	-	-	542	-	-	620	-	-
Tax Office	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Purpose Trusts	5	-	-	5	-	-	4	-	-	4	-	-	-	-	-
Agency Funds	8	-	-	7	-	-	8	-	-	8	1	-	5	-	-
	<u>3,468</u>	<u>1,013</u>	<u>905</u>	<u>3,471</u>	<u>1,020</u>	<u>867</u>	<u>3,416</u>	<u>1,031</u>	<u>861</u>	<u>3,467</u>	<u>1,033</u>	<u>898</u>	<u>3,889</u>	<u>1,030</u>	<u>853</u>
# change from prior year	(3)	(7)	38	55	(11)	6	(51)	(2)	(37)	(422)	3	45	395	(33)	25
% change from prior year	-0.09%	-0.68%	4.41%	1.61%	-1.06%	0.67%	-1.47%	-0.19%	-4.12%	-10.85%	0.29%	5.28%	11.31%	-3.10%	3.02%

City of El Paso, Texas
Employees by Funding Source and Function (Continued)
Last Ten Fiscal Years

	2011			2010			2009			2008			2007		
Funding Source	Non uniformed	Police	Fire	Non uniformed	Police	Fire	Non uniformed	Police	Fire	Non uniformed	Police	Fire	Non uniformed	Police	Fire
General Fund	1,827	1,014	796	1,799	1,025	793	1,904	1,058	804	1,833	1,076	774	1,728	1,038	761
Community Development Block Grants	38	-	-	46	-	-	51	-	-	47	-	-	45	-	-
Capital Projects Fund	5	-	-	5	-	-	4	-	-	2	-	-	4	-	-
Federal Grants	38	15	4	27	15	4	24	14	3	23	15	4	25	17	2
Federal Grants- ARRA	12	-	-	8	-	-	-	-	-	-	-	-	-	-	-
State Grants	9	11	-	7	12	-	11	9	1	16	9	-	20	10	-
Other Grants	2	-	-	2	-	-	1	-	-	1	-	-	1	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	153	-	-
Health District- Grants	192	-	-	201	-	-	200	-	-	183	-	-	210	-	-
Nongrants	30	1	-	33	1	-	19	1	-	88	1	-	102	-	-
Supply and Support Funds	83	-	-	82	-	-	79	-	-	68	-	-	69	-	-
SIF-Health Benefits	14	-	-	13	-	-	10	-	-	10	-	-	12	-	-
Airport	221	22	28	223	22	30	227	21	28	223	22	29	230	23	28
International Bridges	54	-	-	54	-	-	54	-	-	52	-	-	46	-	-
Solid Waste	341	-	-	343	-	-	295	-	-	289	-	-	255	-	-
Sun Metro	622	-	-	627	-	-	608	-	-	569	-	-	564	-	-
Tax Office	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Purpose Trusts	1	-	-	1	-	-	3	-	-	2	-	-	3	-	-
Agency Funds	5	-	-	5	-	-	5	-	-	4	-	-	4	-	-
	<u>3,494</u>	<u>1,063</u>	<u>828</u>	<u>3,476</u>	<u>1,075</u>	<u>827</u>	<u>3,495</u>	<u>1,103</u>	<u>836</u>	<u>3,410</u>	<u>1,123</u>	<u>807</u>	<u>3,471</u>	<u>1,088</u>	<u>791</u>
# change from prior year	18	(12)	1	(19)	(28)	(9)	85	(20)	29	(61)	35	16	139	33	(14)
% change from prior year	0.52%	-1.12%	0.12%	-0.54%	-2.54%	-1.08%	2.49%	-1.78%	3.59%	-1.76%	3.22%	2.02%	4.17%	3.13%	-1.74%

City of El Paso, Texas
Employees by Funding Source and Function (Continued)
Last Ten Fiscal Years

<u>Activity</u>	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Public Safety	2,297	2,308	2,284	2,406	2,374	2,345	2,341	2,366	2,372	2,328
Public Works	317	319	339	323	353	376	372	383	429	467
Public Health	348	300	301	298	261	310	316	318	302	372
Parks Department	258	264	259	272	437	292	274	305	297	282
General Government	294	348	343	283	340	246	249	264	260	275
Library	145	149	147	183	194	165	159	166	174	174
Culture and Recreation	216	154	158	163	168	155	150	148	121	136
Community and Human Development	48	35	38	37	44	58	63	57	58	58
Facilities Maintenance	65	64	63	69	158	36	35	37	-	-
Planning	27	27	27	112	24	15	15	47	47	13
Economic Development	16	21	4	4	11	38	40	15	14	14
Supply and Support Funds	96	97	90	79	67	83	82	79	68	69
Self Insurance Funds	-	-	-	-	15	3	6	10	10	12
Sun Metro	551	583	574	533	620	619	627	608	569	564
Solid Waste	344	370	370	366	446	317	315	296	289	255
Airport	272	257	252	206	203	268	275	276	274	281
International Bridges	60	55	51	56	52	54	54	54	52	46
Tax Office	21	-	-	-	-	-	-	-	-	-
Private Purpose Trusts	5	-	-	-	-	-	-	-	-	-
Agency Funds	6	7	8	8	5	5	5	5	4	4
Total	5,386	5,358	5,308	5,398	5,772	5,385	5,378	5,434	5,340	5,350

City of El Paso, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(modified accrual basis of accounting)

Function/Program	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Public Safety										
Police										
Number of dispatch calls	482,388	536,979	523,725	517,528	477,546	466,771	306,739	487,492	396,874	337,676
Number of citations issued	347,491	350,543	349,249	345,477	336,458	306,783	435,819	309,852	289,900	246,866
Fire										
Number of service calls-Fire	23,023	21,933	21,861	21,765	24,032	22,745	24,254	24,784	25,978	26,766
Number of service calls-EMS	48,373	48,549	50,296	49,494	47,422	49,331	49,849	50,905	52,267	53,199
Public Works										
Streets and Maintenance (fka Dept. of Transportation)										
Number of miles of street resurfacing	36.6	20.0	15.3	12.3	11.9	20.9	7.5	12.6	15.6	13.8
Public Health										
Number of clients served	NA	NA	267,536	285,480	310,008	247,481	215,557	207,016	660,359	1,406,226
Parks										
Number of athletic field permits issued	12,000	14,689	20,368	13,783	9,682	5,618	7,110	2,475	2,437	4,874
Number of users	30,000	30,000	34,000	36,362	38,960	43,000	45,400	51,000	51,000	52,125
Library										
Average monthly circulation	128,391	141,521	134,184	123,380	122,569	141,052	146,842	143,735	133,677	179,134
Culture and Recreation										
Number of museums	3	3	3	3	3	3	3	3	3	3
Number of users	141,090	143,848	137,802	167,328	133,753	136,500	704,752	157,000	173,320	182,779
Community and Economic Development										
Development Services										
Number of permits issued	34,651	35,300	37,869	44,071	28,722	29,045	31,061	30,983	35,115	41,274
International Airport Operations										
Number of Takeoff and Landings	99,903	100,571	96,437	102,731	94,983	95,514	91,775	93,396	83,990	80,309
Solid waste disposal operations										
Refuse collection (tons)	558,363	36,250	419,952	457,284	456,502	428,824	401,583	408,101	401,058	434,570
Recyclables collected (tons)	-	33,868	33,609	36,628	35,263	34,928	33,071	32,983	33,290	32,446
Mass transit operations										
Number of passengers	12,216,938	12,912,642	12,867,324	14,174,578	15,799,858	16,402,270	16,459,406	16,592,000	15,954,000	14,696,000
International bridges operations										
Number of pedestrian crossings	5,666,248	5,355,550	5,138,953	5,150,718	4,455,679	4,030,990	3,938,677	4,063,492	4,281,618	4,426,791
Number of vehicle crossings	4,801,968	4,454,192	3,882,659	3,630,336	3,808,965	3,724,722	4,174,351	4,331,800	4,462,625	4,539,972
Zoo										
Annual Attendance	293,713	278,827	281,753	331,646	321,195	354,130	332,615	378,009	358,166	344,309
Component Unit										
El Paso Water Utility										
Customers (retail)	174,922	178,031	182,315	185,062	188,927	191,625	194,274	196,600	198,767	201,807
Water pumped (million gallons)	35,457	35,636	35,476	37,067	37,348	38,833	38,820	37,345	37,324	37,487

NA - Information Not Available

City of El Paso, Texas
Capital Asset Statistics by Function
Last Ten Fiscal Years
(modified accrual basis of accounting)

Function/Program	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Public Safety										
Police										
Number of police vehicles	701	732	719	729	758	762	€ 813.00	€ 840.00	€ 814.00	€ 775.00
Number of stations	5 Regions and HQ	5 Regions and HQ	5 Regions and HQ	5 Regions and HQ	5 Regions and HQ	5 Regions and HQ	5 Regions and HQ	5 Regions and HQ	5 Regions and HQ	5 Regions and HQ
Fire										
Number of fire engines	86	86	87	88	88	94	99	99	99	99
Number of fire stations	34	34	34	34	34	35	36	36	35	35
Public Works										
Streets and Maintenance (fka Dept. of Transportation)										
Paved streets (lane miles)	1,830	1,909	2,014	2,098	2,126	2,176	2,200	2,224	2,280	2,243
Traffic signals	587	598	612	629	636	642	643	652	655	656
Parks										
Number of parks	175	176	200	214	212	239	236	244	258	261
Number of swimming pools	14	14	14	14	14	15	14	14	14	14
Number of recreation centers	17	19	15	15	15	16	16	16	16	16
Library										
Number of branch libraries	13	14	13	13	13	13	13	13	13	13
Book stock	1,018,721	932,654	902,521	900,191	579,503	627,484	611,082	642,831	709,982	749,270
Culture and Recreation										
Number of exhibits	25	26	30	26	36	34	95	34	35	38
International Airport Operations										
Number of hangars	223	222	244	231	221	233	242	203	203	236
Solid waste disposal operations										
Number of collection trucks	102	104	110	108	96	110	103	115	115	120
Mass transit operations										
Number of buses	149	153	159	159	166	166	166	169	169	169
Component Unit										
El Paso Water Utility										
Capitalize miles of water mains	2,402	2,432	2,468	2,489	2,506	2,530	2,561	2,593	2,615	2,635
NA - Information Not Available										



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