

INTERIM FINANCIAL STATEMENTS
February 28, 2023



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds February 28, 2023

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Pooled Cash and Investments	\$255,817,767	\$ —	\$ —	\$ 36,324,279	\$ —	\$ 88,667,145	\$ 380,809,191
Cash with Fiscal Agent	—	—	—	246,797	—	6,236,616	6,483,413
Restricted Cash and Investments	22,099,714	11,608,873	98,947,511	374,369,263	107,016,711	42,773,388	656,815,460
Receivables - Net of Allowances							
Taxes	32,473,457	—	5,198,615	—	—	—	37,672,072
Interest	410,930	238,721	143,025	1,243,850	308,065	442,840	2,787,431
Trade	2,233,582	40,103	—	97,251	—	541,642	2,912,578
Notes	1,324,346	35,978,497	—	—	—	2,624,435	39,927,278
Due from Other Government Agencies	698,544	859,812	—	—	2,134,833	3,374,368	7,067,557
Other	12,012,609	—	—	—	—	7,604,718	19,617,327
Prepaid Items	—	—	—	—	—	111,204	111,204
Due from Other Funds	—	—	174,001	3,000,000	—	105,546	3,279,547
Due from Component Unit	—	—	—	1,001,976	—	875,197	1,877,173
Inventory	5,296,137	—	—	—	—	138,455	5,434,592
Lease Receivable	8,718,133	—	—	—	—	8,525,037	17,243,170
Total Assets	341,085,219	48,726,006	104,463,152	416,283,416	109,459,609	162,020,591	1,182,037,993
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflows Other	2,379,234	—	—	—	—	—	2,379,234
Total Deferred Outflows of Resources	2,379,234	—	—	—	—	—	2,379,234
Total Assets and Deferred Outflows of Resources	\$343,464,453	\$ 48,726,006	\$104,463,152	\$416,283,416	\$109,459,609	\$ 162,020,591	\$1,184,417,227
LIABILITIES							
Accounts Payable	\$ 2,304,688	\$ 121,811	\$ 18	\$ 913,473	\$ 56,617	\$ 9,529,048	\$ 12,925,655
Accrued Payroll	865,757	—	—	—	—	—	865,757
Due to Other Funds	—	—	—	1,284,467	—	3,105,546	4,390,013
Taxes Payable	18,333	—	—	—	461	5,277	24,071
Unearned Revenue	81,909	—	—	17,904,000	109,068,054	12,119,978	139,173,941
Construction Contracts and Retainage Payable	—	—	—	—	—	—	—
Due to Other Government Agencies	942,086	—	—	—	—	1,208	943,294
Total Liabilities	4,212,773	121,811	18	20,101,940	109,125,132	24,761,057	158,322,731
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Low Income Housing	—	36,258,345	—	—	—	—	36,258,345
Unavailable Revenues Property Taxes	10,364,225	—	4,972,809	—	—	—	15,337,034
Leases	8,662,072	—	—	—	—	8,353,500	17,015,572
Deferred Inflows Other	1,324,346	—	—	—	1,308,098	1,483,251	4,115,695
Total Deferred Inflows of Resources	20,350,643	36,258,345	4,972,809	—	1,308,098	9,836,751	72,726,646
FUND BALANCES (DEFICITS)							
Nonspendable	5,296,137	—	—	—	—	249,659	5,545,796
Restricted	22,099,714	12,345,850	99,490,325	374,369,263	—	47,209,493	555,514,645
Committed	74,926,593	—	—	—	—	78,400,378	153,326,971
Assigned	—	—	—	21,812,213	—	7,801,722	29,613,935
Unassigned (Deficits)	216,578,593	—	—	—	(973,621)	(6,238,469)	209,366,503
Total Fund Balances (Deficits)	318,901,037	12,345,850	99,490,325	396,181,476	(973,621)	127,422,783	953,367,850
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$343,464,453	\$ 48,726,006	\$104,463,152	\$416,283,416	\$109,459,609	\$ 162,020,591	\$1,184,417,227

CITY OF EL PASO, TEXAS

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Period Ending February 28, 2023

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$238,139,723	\$ —	\$117,679,298	\$ —	\$ —	\$ 11,073,330	\$ 366,892,351
Penalties and Interest - Delinquent Taxes	527,554	—	249,737	—	—	188	777,479
Sales Taxes	68,423,940	—	—	—	—	1,111,982	69,535,922
Hotel Occupancy Tax	—	—	—	1,772,584	—	6,645,129	8,417,713
Rental Vehicle Tax	—	—	—	—	—	1,332,441	1,332,441
Franchise Fees	29,627,838	—	—	—	—	13,725,174	43,353,012
Charges for Services	14,286,762	1,079,365	414,828	—	—	9,364,238	25,145,193
Fines and Forfeitures	3,664,621	—	—	—	—	332,493	3,997,114
Licenses and Permits	6,860,604	—	—	—	—	504,051	7,364,655
Ticket Sales	—	—	—	—	—	100,661	100,661
Intergovernmental Revenues	58,881	1,056,040	—	480,241	10,266,601	17,402,013	29,263,776
Investment Earnings	4,795,167	425,825	684,106	15,406,583	3,991,593	3,745,664	29,048,938
Rents and Other	6,210,094	113,355	—	884,540	—	1,231,886	8,439,875
Total Revenues	372,595,184	2,674,585	119,027,969	18,543,948	14,258,194	66,569,250	593,669,130
EXPENDITURES							
Current:							
General Government	26,215,155	17,129	—	644,867	17,903	510,051	27,405,105
Public Safety	132,516,256	—	—	—	4,919,072	20,784,752	158,220,080
Public Works	20,546,023	—	—	1,352,571	66,453	5,515,584	27,480,631
Public Health	2,759,938	—	—	—	2,590,208	5,874,452	11,224,598
Parks Department	12,252,274	—	—	—	598,825	542,558	13,393,657
Library	3,555,912	—	—	55,554	—	121,237	3,732,703
Non Departmental	7,395,296	—	—	—	—	19,653,284	27,048,580
Culture and Recreation	3,754,846	—	—	517,547	124,950	1,542,176	5,939,519
Economic Development	4,915,486	—	—	75,000	410,656	11,120,163	16,521,305
Animal Services	—	—	—	2,008	—	4,754,059	4,756,067
Community and Human Development	397,424	1,307,680	—	—	1,732,658	203,191	3,640,953
Debt Service:							
Interest Expense	—	—	31,610,353	—	—	1,306,441	32,916,794
Fiscal Fees	—	—	11,680	—	—	14,450	26,130
Capital Outlay	97,672	496,342	—	40,752,160	—	212,670	41,558,844
Total Expenditures	214,406,282	1,821,151	31,622,033	43,399,707	10,460,725	72,155,068	373,864,966
Excess (Deficiency) of Revenues Over Expenditures	158,188,902	853,434	87,405,936	(24,855,759)	3,797,469	(5,585,818)	219,804,164
OTHER FINANCING SOURCES (USES):							
Transfers In	16,143,369	—	194,737	242,789	—	5,232,012	21,812,907
Transfers Out	(5,984,175)	—	—	—	—	(1,600,396)	(7,584,571)
Proceeds from Sale of Capital Assets	—	—	—	1,176,003	—	851,118	2,027,121
Total Other Financing Sources (Uses)	10,159,194	—	194,737	1,418,792	—	4,482,734	16,255,457
Net Change in Fund Balances	168,348,096	853,434	87,600,673	(23,436,967)	3,797,469	(1,103,084)	236,059,621
Fund Balances (Deficits) - Beginning	150,552,941	11,492,416	11,889,652	419,618,443	(4,771,090)	128,525,867	717,308,229
Fund Balances (Deficits) - Ending	\$318,901,037	\$ 12,345,850	\$ 99,490,325	\$396,181,476	\$ (973,621)	\$ 127,422,783	\$ 953,367,850

CITY OF EL PASO, TEXAS

Statement of Net Position

Proprietary Funds

February 28, 2023

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
ASSETS							
Current Assets:							
Pooled Cash and Investments	\$ 48,988,175	\$ 59,304,388	\$ 77,836,523	\$ 21,727,363	\$ 14,629,319	\$ 222,485,768	\$ 43,577,970
Receivables - Net of Allowances:							
Taxes	—	—	10,316,971	—	—	10,316,971	—
Interest	302,426	212,302	237,405	59,990	6,542	818,665	129,976
Trade	1,040,392	561,927	96,662	43,900	—	1,742,881	19,468
Due from Other Government Agencies	194,831	123,067	6,469,999	—	—	6,787,897	—
Other	190,327	—	—	—	—	190,327	—
Due from Component Unit	—	4,375,994	—	—	—	4,375,994	—
Prepaid Items	61,462	15,602	422,126	—	—	499,190	—
Due From Other Funds	—	—	1,284,467	—	—	1,284,467	—
Inventory	1,421,521	—	6,063,275	—	—	7,484,796	925,508
Total Current Assets	52,199,134	64,593,280	102,727,428	21,831,253	14,635,861	255,986,956	44,652,922
Noncurrent Assets:							
Restricted Cash and Investments	26,216,592	15,704,588	—	—	—	41,921,180	—
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	134,976,286	134,976,286	—
Leases Receivable	160,346,552	—	2,267,564	—	—	162,614,116	—
Lease Right of Use Asset, Net	—	—	2,609,832	—	1,397,716	4,007,548	—
Capital Assets:							
Land	1,377,611	6,887,813	11,753,641	2,469,531	—	22,488,596	—
Buildings, Improvements, Equipment, Net	255,096,543	41,370,131	211,821,037	11,551,973	19,518	519,859,202	51,354
Construction in Progress	12,032,530	7,660,815	17,075,185	1,319,904	—	38,088,434	—
Total Noncurrent Assets	455,069,828	71,623,347	245,527,259	15,341,408	136,393,520	923,955,362	51,354
Total Assets	507,268,962	136,216,627	348,254,687	37,172,661	151,029,381	1,179,942,318	44,704,276
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow of Resources - Other	—	—	166,646	—	—	166,646	—
Deferred Charge on Refunding	220,434	335,904	761,603	—	—	1,317,941	—
Pension Contributions Subsequent to Measurement Date	1,346,831	2,019,774	3,647,405	250,243	—	7,264,253	584,207
Difference in Actual and Expected Pension Experience	371,827	557,608	1,006,957	69,085	—	2,005,477	161,285
Change in Assumptions for Pensions	117,345	175,975	317,784	21,803	—	632,907	50,901
Change in Assumptions for Other Postemployment Benefits	390,566	309,970	373,125	121,051	51,682	1,246,394	141,753
Difference in Actual and Expected Other Postemployment Benefits Experience	624,412	819,867	1,260,446	149,469	2,370	2,856,564	253,641
Total Deferred Outflows of Resources	3,071,415	4,219,098	7,533,966	611,651	54,052	15,490,182	1,191,787
Total Assets and Deferred Outflows of Resources	\$ 510,340,377	\$ 140,435,725	\$ 355,788,653	\$ 37,784,312	\$ 151,083,433	\$ 1,195,432,500	\$ 45,896,063

CITY OF EL PASO, TEXAS

Statement of Net Position Proprietary Funds February 28, 2023

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 594,976	\$ 248,522	\$ 1,312,526	\$ 41,867	\$ 20,050	\$ 2,217,941	\$ 403,932
Bond Obligations - Due Within One Year	1,435,781	1,546,191	2,188,080	514,885	—	5,684,937	—
Revenue Bonds - Due Within One Year	5,555,289	—	—	—	—	5,555,289	—
Due to Other Funds	—	174,001	—	—	—	174,001	—
Taxes Payable	53,006	50,588	648	6,705	7	110,954	315
Interest Payable on Bonds and Notes	140,975	14,014	66,320	1,052	—	222,361	—
Due to Other Government Agencies	—	—	166,646	—	8,619,101	8,785,747	—
Unearned Revenue	3,887,280	—	—	12,500	—	3,899,780	—
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	3,004,102	3,004,102	—
Prepaid Property Taxes	—	—	—	—	620,040	620,040	—
Compensated Absences - Due Within One Year	845,297	387,134	473,318	74,946	35,996	1,816,691	202,955
Other Postemployment Benefits - Due Within One Year	185,137	243,215	373,540	373,540	571	1,176,003	51,173
Total Current Liabilities	12,697,741	2,663,665	4,581,078	1,025,495	12,299,867	33,267,846	658,375
Noncurrent Liabilities:							
Lease Liability	—	—	2,632,980	—	1,434,343	4,067,323	—
Bond Obligations	34,842,504	10,433,527	45,173,704	—	—	90,449,735	—
Revenue Bonds	31,494,712	—	—	—	—	31,494,712	—
Compensated Absences	1,972,361	903,314	1,104,409	174,873	83,990	4,238,947	473,560
Landfill Closure Costs	—	15,704,588	—	—	—	15,704,588	—
Claims and Judgments	50,000	438,463	581,392	450	—	1,070,305	20,513,687
Net Pension Liability	3,543,144	5,313,472	9,595,325	658,323	—	19,110,264	1,536,888
Other Postemployment Benefits	6,093,655	8,005,250	12,294,827	1,136,882	18,780	27,549,394	2,507,498
Uncollected Property Taxes - Other Taxing Entities	—	—	648	—	134,976,286	134,976,934	—
Total Noncurrent Liabilities	77,996,376	40,798,614	71,383,285	1,970,528	136,513,399	328,662,202	25,031,633
Total Liabilities	90,694,117	43,462,279	75,964,363	2,996,023	148,813,266	361,930,048	25,690,008
DEFERRED INFLOWS OF RESOURCES							
Change in Assumptions for Other Postemployment Benefits	3,073,796	4,033,622	6,200,590	736,063	11,777	14,055,848	1,248,363
Difference in Actual and Expected Other Postemployment Benefits Experience	478,416	462,837	627,299	136,981	42,706	1,748,239	180,562
Difference in Projected and Actual Earnings on Pension Investments	6,043,144	9,062,594	16,365,667	1,122,826	—	32,594,231	2,621,298
Difference in Actual and Expected Pension Experience	70,458	105,662	190,805	13,093	—	380,018	30,560
Lease Related	158,762,004	—	2,243,996	—	—	161,006,000	—
Total Deferred Inflows of Resources	168,427,818	13,664,715	25,628,357	2,008,963	54,483	209,784,336	4,080,783
NET POSITION							
Net Investment in Capital Assets	198,300,553	39,698,314	186,236,934	13,968,963	19,518	438,224,282	51,354
Restricted for:							
Debt Service	4,154,500	—	—	—	—	4,154,500	—
Cash Reserve	6,313,714	—	—	—	—	6,313,714	—
Passenger Facilities	15,748,378	—	—	—	—	15,748,378	—
Unrestricted	26,701,297	43,610,417	67,958,999	18,810,363	2,196,166	159,277,242	16,073,918
Total Net Position	251,218,442	83,308,731	254,195,933	32,779,326	2,215,684	623,718,116	16,125,272
Total Liabilities, Deferred Inflows of Resources and Net Position	\$510,340,377	\$ 140,435,725	\$355,788,653	\$ 37,784,312	\$151,083,433	\$1,195,432,500	\$ 45,896,063

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Period Ending February 28, 2023

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	\$ 25,159,554	\$ 28,451,432	\$ 68,280	\$ 6,195	\$ —	\$ 53,685,461	\$ —
Charges of Tolls	—	—	—	13,887,245	—	13,887,245	—
Charges of Fares and Fees	263,140	—	2,870,186	—	—	3,133,326	—
Sales to Departments	—	21,487	—	—	—	21,487	9,162,466
Premium Contributions	—	—	—	—	—	—	34,881,757
Intergovernmental Revenues	—	—	—	—	1,587,031	1,587,031	—
Penalties and Interest - Delinquent taxes	—	—	—	—	271,620	271,620	—
General Revenues	516,981	149,893	327,799	495,646	1,554	1,491,873	479,015
Total Operating Revenues	25,939,675	28,622,812	3,266,265	14,389,086	1,860,205	74,078,043	44,523,238
OPERATING EXPENSES:							
Personnel Services	9,374,734	9,004,212	14,980,368	1,662,553	624,419	35,646,286	3,497,410
Contractual Services	35,150	—	19,278	714,741	—	769,169	—
Professional Services	197,352	15,480	200,539	13,520	229	427,120	485,077
Outside Contracts	2,646,826	647,922	6,474,854	510,255	45,118	10,324,975	909,028
Fuel and Lubricants	115,440	1,839,919	978,958	5,732	59	2,940,108	3,612,040
Materials and Supplies	912,285	2,788,225	2,059,962	54,087	13,955	5,828,514	1,712,216
Communications	45,046	106,158	39,843	2,552	110,249	303,848	93
Utilities	1,179,512	37,495	801,399	49,142	—	2,067,548	13,622
Travel and Training	126,696	15,783	20,728	1,988	2,014	167,209	2,974
Benefits Provided	290	—	18,104	—	—	18,394	33,294,707
Maintenance and Repairs	337,404	41,503	305,863	50,192	—	734,962	920,527
Other Operating Expenses	1,180,570	2,057,954	2,769,128	261,252	238,348	6,507,252	16,770
Capital Outlay	12,415,466	1,837,797	1,504,664	6,049	—	15,763,976	—
Total Operating Expenses	28,566,771	18,392,448	30,173,688	3,332,063	1,034,391	81,499,361	44,464,464
Operating Income (Loss)	(2,627,096)	10,230,364	(26,907,423)	11,057,023	825,814	(7,421,318)	58,774
NONOPERATING REVENUES (EXPENSES):							
Investment Earnings	2,812,396	2,507,663	2,826,274	700,823	69,290	8,916,446	1,591,918
Interest Expense	(1,691,701)	(168,179)	(795,853)	(12,625)	—	(2,668,358)	—
Customer Facility Charge	1,351,334	—	—	—	—	1,351,334	—
Sales Tax	—	—	32,670,989	—	—	32,670,989	—
Total Nonoperating Revenues (Expenses)	2,472,029	2,339,484	34,701,410	688,198	69,290	40,270,411	1,591,918
Income (Loss) Before Capital Contributions and Transfers	(155,067)	12,569,848	7,793,987	11,745,221	895,104	32,849,093	1,650,692
Capital Contributions	591,444	198,826	5,386,115	—	—	6,176,385	—
Transfers Out	—	(9,069,143)	—	(8,074,145)	(227,000)	(17,370,288)	—
Transfers In	—	1,072,206	—	—	—	1,072,206	100,776
Change in Net Position	436,377	4,771,737	13,180,102	3,671,076	668,104	22,727,396	1,751,468
Net Position - Beginning	250,782,065	78,536,994	241,015,831	29,108,250	1,547,580	600,990,720	14,373,804
Net Position - Ending	\$ 251,218,442	\$ 83,308,731	\$ 254,195,933	\$ 32,779,326	\$ 2,215,684	\$ 623,718,116	\$ 16,125,272

CITY OF EL PASO, TEXAS

Statement of Cash Flows Proprietary Funds For the Period Ending February 28, 2023

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	\$ 27,604,926	\$ 33,118,634	\$ 3,264,519	\$ 14,349,024	\$ 1,860,994	\$ 80,198,097	\$ 44,518,472
Payments to Suppliers	(8,965,635)	(7,924,401)	(16,630,603)	(1,878,065)	(404,405)	(35,803,109)	(42,000,956)
Payments to Employees	(10,097,802)	(9,724,738)	(16,165,642)	(1,811,092)	(681,949)	(38,481,223)	(3,764,447)
Property Taxes Collected for Other Governments	—	—	—	—	1,470,335,346	1,470,335,346	—
Property Taxes Distributed to Other Governments	—	—	—	—	(1,466,023,035)	(1,466,023,035)	—
Net Cash Provided by (Used in) Operating Activities	<u>8,541,489</u>	<u>15,469,495</u>	<u>(29,531,726)</u>	<u>10,659,867</u>	<u>5,086,951</u>	<u>10,226,076</u>	<u>(1,246,931)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	—	(9,069,143)	—	(8,074,145)	(227,000)	(17,370,288)	—
Transfers from Other Funds	—	1,072,206	—	—	—	1,072,206	100,775
Sales Tax	—	—	32,670,990	—	—	32,670,990	—
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>—</u>	<u>(7,996,937)</u>	<u>32,670,990</u>	<u>(8,074,145)</u>	<u>(227,000)</u>	<u>16,372,908</u>	<u>100,775</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Customer Facility Charges	1,612,622	—	—	—	—	1,612,622	—
Capital Contributions from Other Governments and Agencies	5,106,040	316,454	15,453,097	(36,980)	—	20,838,611	—
Acquisition and Construction of Capital Assets	(16,154,870)	(2,058,862)	(2,705,140)	—	—	(20,918,872)	(13,326)
Interest Paid on Capital Debt	(1,691,701)	(168,179)	(795,853)	(12,625)	—	(2,668,358)	—
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(11,127,909)</u>	<u>(1,910,587)</u>	<u>11,952,104</u>	<u>(49,605)</u>	<u>—</u>	<u>(1,135,997)</u>	<u>(13,326)</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Sale of Investments	71,858,963	68,315,860	61,867,255	18,921,272	1,795,216	222,758,566	43,930,650
Interest	841,006	642,160	729,716	181,965	19,795	2,414,642	393,675
Net Cash Provided by (Used in) Investing Activities	<u>72,699,969</u>	<u>68,958,020</u>	<u>62,596,971</u>	<u>19,103,237</u>	<u>1,815,011</u>	<u>225,173,208</u>	<u>44,324,325</u>
Net Increase in Cash	70,113,549	74,519,991	77,688,339	21,639,354	6,674,962	250,636,195	43,164,843
Cash - Beginning of the Year	5,091,218	488,985	148,184	88,009	7,954,357	13,770,753	413,127
Cash - End of the Year	<u>\$ 75,204,767</u>	<u>\$ 75,008,976</u>	<u>\$ 77,836,523</u>	<u>\$ 21,727,363</u>	<u>\$ 14,629,319</u>	<u>\$ 264,406,948</u>	<u>\$ 43,577,970</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:							
Operating Income (Loss)	\$ (2,627,096)	\$ 10,230,364	\$ (26,907,423)	\$ 11,057,023	\$ 825,814	\$ (7,421,318)	\$ 58,774
Adjustments to Reconcile Operating Income (Loss) to Net Cash							
Provided by(Used In) Operating Activities:							
Purchase of Capital Assets	12,415,468	1,837,797	1,504,662	—	—	15,757,927	—
Change in Assets and Liabilities:							
Receivables, Net	1,665,282	4,495,810	(1,742)	(28,489)	790	6,131,651	(4,766)
Accounts and Other Payables	(2,912,165)	(1,094,476)	(4,127,223)	(368,667)	(51,964)	(8,554,495)	(1,300,939)
Due to Other Government Agencies	—	—	—	—	4,312,311	4,312,311	—
Net Cash Provided by (Used In) Operating Activities	<u>\$ 8,541,489</u>	<u>\$ 15,469,495</u>	<u>\$ (29,531,726)</u>	<u>\$ 10,659,867</u>	<u>\$ 5,086,951</u>	<u>\$ 10,226,076</u>	<u>\$ (1,246,931)</u>

CITY OF EL PASO, TEXAS

Statement of Fiduciary Net Position

February 28, 2023

ASSETS	Pension Trust Funds	Custodial Funds
Cash	\$ 59,544,895	\$ 72,110,168
Investments:		
Commingled Funds	203,693,139	—
Bank Collective Investment Funds	435,935,431	—
Private Equities	440,312,475	—
Investment in Real Estate Funds	259,073,346	—
Fixed Income Securities	372,108,231	—
Domestic Equities	620,518,854	—
International Equities	521,322,013	—
Invested Securities Lending Collateral	68,337,753	—
Receivables - Net Of Allowances		
Commission Credits Receivable	7,883	—
Employer Contributions	2,617,712	—
Employee Contributions	2,111,669	—
Interest	106,459	—
Due From Other Government Agencies	171	3,608,344
Lease Right of Use, Net	—	379,694
Prepaid Items	23,210	—
Capital Assets:		
Buildings, Improvements and Equipment, Net	4,067,289	—
Construction in Progress	—	141,184
Total Assets	2,989,780,530	76,239,390
LIABILITIES		
Accounts Payable	135,859,007	281,594
Accrued Expenses	3,867,614	488,846
Taxes Payable	—	—
Lease Liability	—	382,014
Accrued Interest on Long-term Liabilities	—	507,567
Unearned Revenue	7,883	15,196,178
Due to Other Government Agencies	—	—
Bonds and Notes Payable	—	146,101,034
Total Liabilities	139,734,504	162,957,233
Deferred Inflows - Other	—	3,529,049
NET POSITION (DEFICIT):		
Restricted For Pensions And Other Purposes	\$ 2,850,046,026	\$ (90,246,892)

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Period Ending February 28, 2023

	Pension Trust Funds	Custodial Funds
ADDITIONS:		
Contributions:		
Employer	\$ 59,173,939	\$ —
Employee	46,829,821	—
Total Contributions	106,003,760	—
Program Income	—	3,429,364
Federal Grant Proceeds	—	462,941
State Grant Proceeds	—	420,005
Bike Share Revenues	—	20,965
Local Governments	—	18,515,081
Investment Income:		548,266
Net Appreciation in Fair Value Of Investments	166,454,056	—
Interest	8,669,243	—
Dividends	19,629,607	—
Securities Lending Income	276,257	—
Investment Advisory Fees	(8,321,780)	—
Net Investment Income	186,707,383	23,396,622
Other Income	—	—
Total Additions	292,711,143	23,396,622
DEDUCTIONS:		
Benefits Paid to Plan Members	183,579,435	—
Refunds	13,340,930	—
Salaries and Benefits	—	674,082
Professional Services	—	223,592
Contract Services	—	461,240
Supplies and Other	—	11,744
Administrative Expenses	3,692,143	292,487
Interest on Long-term Debt	—	1,644,770
Intergovernmental Transfers	—	2,369,191
Grants - Subrecipients	—	16,689
Depreciation and Amortization Expense	166,622	—
Total Deductions	200,779,130	5,693,795
Net Change in Fiduciary Net Position	91,932,013	17,702,827
Net Position (Deficit) - Beginning	2,758,114,013	(107,949,719)
Net Position (Deficit) - Ending	\$ 2,850,046,026	\$ (90,246,892)

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Period Ending February 28, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
Resources (Inflows):					
Property Taxes	\$ 251,280,449	\$ 251,280,449	\$ 238,139,723	\$ (13,140,726)	94.77 %
Penalties and Interest - Delinquent Taxes	—	—	527,554	527,554	— %
Sales Taxes	112,783,370	112,783,370	68,423,940	(44,359,430)	60.67 %
Franchise Fees	56,616,885	56,616,885	29,627,838	(26,989,047)	52.33 %
Licenses and Permits	12,944,114	12,944,114	6,860,604	(6,083,510)	53.00 %
Fines and Forfeitures	7,097,584	7,097,584	3,664,621	(3,432,963)	51.63 %
Charges for Services	27,228,801	27,228,801	14,286,762	(12,942,039)	52.47 %
Intergovernmental Revenues	1,268,809	1,268,809	58,881	(1,209,928)	4.64 %
Rents and Other	10,620,554	10,650,554	6,210,094	(4,440,460)	58.31 %
Investment Earnings	125,000	125,000	4,795,167	4,670,167	3,836.13 %
Transfers In	32,785,706	33,250,289	16,143,369	(17,106,920)	48.55 %
Amounts Available for Appropriation from Current Year Resources	512,751,272	513,245,854	388,738,553	(124,507,301)	75.74 %
Charges to Appropriations (Outflows):					
General Government:					
Mayor and Council	2,198,547	2,198,547	847,022	1,351,525	38.53 %
City Manager	3,994,595	3,994,595	2,789,851	1,204,744	69.84 %
City Clerk	1,315,254	1,779,837	924,190	855,647	51.93 %
Office of the Comptroller	3,241,823	3,241,823	1,478,321	1,763,502	45.60 %
Purchasing and Strategic Sourcing	1,855,844	1,855,844	614,566	1,241,278	33.12 %
Information Technology	22,916,444	22,916,444	12,112,146	10,804,298	52.85 %
City Attorney	4,917,866	4,917,866	3,266,957	1,650,909	66.43 %
Human Resources	2,989,834	2,989,834	1,701,400	1,288,434	56.91 %
Public Safety and Community Services:					
Police Department	166,295,705	166,295,705	72,482,462	93,813,243	43.59 %
Fire Department	133,496,335	133,496,335	60,067,490	73,428,845	45.00 %
Municipal Court	5,862,214	5,862,214	2,480,702	3,381,512	42.32 %
Public Health	6,841,233	6,841,233	2,759,938	4,081,295	40.34 %
Library	9,392,753	9,392,753	3,555,912	5,836,841	37.86 %
Parks Department	43,073,639	43,047,619	14,264,832	28,782,787	33.14 %
Transportation and Public Works:					
Capital Improvement Department	6,872,182	6,872,182	2,909,919	3,962,263	42.34 %
Streets and Maintenance	47,810,899	47,867,190	17,636,104	30,231,086	36.84 %
Development and Tourism:					
City Development:					
Planning and Inspections	8,362,486	8,362,486	3,464,831	4,897,655	41.43 %
Economic Development	3,201,468	3,201,468	1,450,655	1,750,813	45.31 %
Community and Human Development	1,462,977	1,675,120	397,424	1,277,696	23.73 %
Culture and Recreation:					
Museums and Cultural Affairs	4,827,549	4,827,549	1,071,072	3,756,477	22.19 %
Zoo	6,183,863	6,183,863	2,683,774	3,500,089	43.40 %
Non Departmental:					
Non Departmental	25,637,760	25,425,348	11,430,889	13,994,459	44.96 %
Total Charges to Appropriations	512,751,272	513,245,854	220,390,457	292,855,397	42.94 %
Net Change in Fund Balance	—	—	168,348,096	168,348,096	
Fund Balance - Beginning	—	—	150,552,941	—	
Fund Balance - Ending	\$ —	\$ —	\$ 318,901,037	\$ 168,348,096	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Period Ending February 28, 2023

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Adopted	Final			
REVENUES					
Property Taxes	\$117,092,782	\$117,092,782	\$117,679,298	\$ 586,516	100.50 %
Penalties and Interest - Delinquent Taxes	—	—	249,737	249,737	— %
Charges for Services	1,003,951	1,003,951	414,828	(589,123)	41.32 %
Interest	—	—	684,106	684,106	— %
Total Revenues	118,096,733	118,096,733	119,027,969	931,236	100.79 %
EXPENDITURES					
Current:					
Debt Service:					
Principal	55,180,000	55,180,000	—	55,180,000	— %
Interest	68,703,331	68,703,331	31,610,353	37,092,978	46.01 %
Fiscal Fees	34,735	34,735	11,680	23,055	33.63 %
Total Expenditures	123,918,066	123,918,066	31,622,033	92,296,033	25.52 %
Excess (Deficiency) of Revenues Over Expenditures	(5,821,333)	(5,821,333)	87,405,936	93,227,269	
OTHER FINANCING SOURCES (USES):					
Transfers In	199,799	199,799	194,737	5,062	97.47 %
Intrafund Transfers	5,621,534	5,621,534	—	5,621,534	— %
Total Other Financing Sources (Uses)	5,821,333	5,821,333	194,737	5,626,596	3.35 %
Net Change in Fund Balance	—	—	87,600,673	87,600,673	
Fund Balance - Beginning	—	—	11,889,652	—	
Fund Balance - Ending	\$ —	\$ —	\$ 99,490,325	\$ 87,600,673	

CITY OF EL PASO, TEXAS

Combining Balance Sheet Non-major Governmental Funds February 28, 2023

	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	Total
ASSETS									
Pooled Cash and Investments	\$ 2,985,349	\$ (1,220,005)	\$ —	\$ (1,864,719)	\$ —	\$ —	\$ 52,865,548	\$ 35,900,972	\$ 88,667,145
Cash with Fiscal Agent	—	—	—	—	—	6,236,616	—	—	6,236,616
Restricted Cash and Investments	—	—	75,190	—	20,935,215	151,369	—	21,611,614	42,773,388
Receivables - Net of Allowances									
Interest	—	—	71	338	62,585	—	122,884	256,962	442,840
Trade	219,337	—	—	12,840	—	—	—	309,465	541,642
Notes	—	—	—	—	—	—	—	2,624,435	2,624,435
Due from Other Government Agencies	1,577,221	596,878	—	1,200,269	—	—	—	—	3,374,368
Other	—	—	—	—	—	4,491,849	2,995,449	117,420	7,604,718
Due from Other Funds	—	—	—	—	—	—	—	105,546	105,546
Due from Component Unit	—	—	—	—	—	—	—	875,197	875,197
Prepaid Items	—	—	—	—	—	111,204	—	—	111,204
Inventory	—	—	—	—	—	138,455	—	—	138,455
Leases Receivable	—	—	—	—	—	—	—	8,525,037	8,525,037
Total Assets	4,781,907	(623,127)	75,261	(651,272)	20,997,800	11,129,493	55,983,881	70,326,648	162,020,591
Total Assets and Deferred Outflow of Resources	<u>\$ 4,781,907</u>	<u>\$ (623,127)</u>	<u>\$ 75,261</u>	<u>\$ (651,272)</u>	<u>\$ 20,997,800</u>	<u>\$ 11,129,493</u>	<u>\$ 55,983,881</u>	<u>\$ 70,326,648</u>	<u>\$ 162,020,591</u>
LIABILITIES									
Accounts Payable	\$ 58,173	\$ 87,775	\$ 355	\$ 43,433	\$ 6,081	\$ 2,301,402	\$ 6,091,172	\$ 940,657	\$ 9,529,048
Due to Other Funds	—	—	—	—	—	—	3,000,000	105,546	3,105,546
Taxes Payable	276	—	—	171	98	—	524	4,208	5,277
Unearned Revenue	7,774,843	220,952	106,433	45,576	—	3,972,174	—	—	12,119,978
Due to Other Government Agencies	—	—	—	—	—	—	—	1,208	1,208
Total Liabilities	7,833,292	308,727	106,788	89,180	6,179	6,273,576	9,091,696	1,051,619	24,761,057
DEFERRED INFLOWS OF RESOURCES									
Lease Related	—	—	—	—	—	—	—	8,353,500	8,353,500
Other	1,373,046	110,205	—	—	—	—	—	—	1,483,251
Total Deferred Inflows of Resources	1,373,046	110,205	—	—	—	—	—	8,353,500	9,836,751
FUND BALANCES (DEFICITS)									
Nonspendable	—	—	—	—	—	249,659	—	—	249,659
Restricted	—	—	—	—	20,991,621	4,606,258	—	21,611,614	47,209,493
Committed	—	—	—	—	—	—	46,892,185	31,508,193	78,400,378
Assigned	—	—	—	—	—	—	—	7,801,722	7,801,722
Unassigned (Deficits)	(4,424,431)	(1,042,059)	(31,527)	(740,452)	—	—	—	—	(6,238,469)
Total Fund Balances (Deficits)	(4,424,431)	(1,042,059)	(31,527)	(740,452)	20,991,621	4,855,917	46,892,185	60,921,529	127,422,783
Total Liabilities and Fund Balances (Deficits)	\$ 4,781,907	\$ (623,127)	\$ 75,261	\$ (651,272)	\$ 20,997,800	\$ 11,129,493	\$ 55,983,881	\$ 70,326,648	\$ 162,020,591

CITY OF EL PASO, TEXAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-major Governmental Funds

For the Period Ending February 28, 2023

Special Revenue Funds

	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	Total
REVENUES									
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 11,073,330	\$ 11,073,330
Penalties and Interest-Delinquent taxes	—	—	—	—	—	—	—	188	188
Sales Taxes	—	—	—	—	—	—	1,111,982	—	1,111,982
Hotel Occupancy Tax	—	—	—	—	—	—	2,037,291	4,607,838	6,645,129
Rental Vehicle Tax	—	—	—	—	—	—	—	1,332,441	1,332,441
Franchise Fees	—	—	—	—	—	—	12,121,700	1,603,474	13,725,174
Charges for Services	—	—	—	(19,778)	—	—	40,713	9,343,303	9,364,238
Fines and Forfeitures	—	—	—	—	—	—	—	332,493	332,493
Licenses and Permits	—	—	—	—	—	—	—	504,051	504,051
Ticket Sales	—	—	—	—	—	—	—	100,661	100,661
Intergovernmental Revenues	10,385,236	1,635,729	82,497	4,236,100	—	—	—	1,062,451	17,402,013
Investment Earnings	—	—	804	—	774,093	—	1,453,197	1,517,570	3,745,664
Rents and Other	—	—	540	—	—	—	—	1,231,346	1,231,886
Total Revenues	10,385,236	1,635,729	83,841	4,216,322	774,093	—	16,764,883	32,709,146	66,569,250
EXPENDITURES									
Current:									
General Government	—	—	1,541	—	—	—	—	508,510	510,051
Public Safety	14,655,405	2,398,678	2,337	—	261,382	—	—	3,466,950	20,784,752
Public Works	—	—	—	—	—	—	—	5,515,584	5,515,584
Public Health	—	—	—	5,276,355	598,097	—	—	—	5,874,452
Parks Department	—	6,525	—	—	—	—	—	536,033	542,558
Library	38,207	—	—	—	—	—	—	83,030	121,237
Non Departmental	—	—	—	—	—	—	—	19,653,284	19,653,284
Culture and Recreation	—	58,424	—	—	—	130,432	—	1,353,320	1,542,176
Economic Development	—	—	—	—	—	—	10,544,336	575,827	11,120,163
Animal Services	—	—	124,344	—	—	—	—	4,629,715	4,754,059
Community and Human Development	—	92,883	—	—	—	—	—	110,308	203,191
Debt Service:									
Interest Expense	—	—	—	—	—	—	—	1,306,441	1,306,441
Fiscal Fees	—	—	—	—	—	—	—	14,450	14,450
Capital Outlay	10,966	76,591	—	—	12,526	—	—	112,587	212,670
Total Expenditures	14,704,578	2,633,101	128,222	5,276,355	872,005	130,432	10,544,336	37,866,039	72,155,068
Excess (Deficiency) of Revenues Over Expenditures	(4,319,342)	(997,372)	(44,381)	(1,060,033)	(97,912)	(130,432)	6,220,547	(5,156,893)	(5,585,818)
OTHER FINANCING SOURCES (USES):									
Transfers In	—	—	—	—	—	—	1,817,952	3,414,060	5,232,012
Transfers Out	—	—	—	—	—	—	—	(1,600,396)	(1,600,396)
Proceeds from Sale of Capital Assets	—	—	—	—	—	—	83,400	767,718	851,118
Total Other Financing Sources (Uses)	—	—	—	—	—	—	1,901,352	2,581,382	4,482,734
Net Change in Fund Balances	(4,319,342)	(997,372)	(44,381)	(1,060,033)	(97,912)	(130,432)	8,121,899	(2,575,511)	(1,103,084)
Fund Balances (Deficits) - Beginning	(105,089)	(44,687)	12,854	319,581	21,089,533	4,986,349	38,770,286	63,497,040	128,525,867
Fund Balances (Deficits) - Ending	\$(4,424,431)	\$(1,042,059)	\$(31,527)	\$(740,452)	\$20,991,621	\$4,855,917	\$46,892,185	\$60,921,529	\$127,422,783

CITY OF EL PASO, TEXAS

Combining Statement of Net Position

Internal Service Funds

February 28, 2023

	Supply and Support	Self Insurance	Total
ASSETS:			
Current Assets:			
Pooled Cash and Investments	\$ 2,678,070	\$ 40,899,900	\$ 43,577,970
Receivables - Net of Allowances			
Interest	6,375	123,601	129,976
Trade	19,468	—	19,468
Inventory	925,508	—	925,508
Total Current Assets	3,629,421	41,023,501	44,652,922
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements & Equipment, Net	51,354	—	51,354
Total Noncurrent Assets	51,354	—	51,354
Total Assets	3,680,775	41,023,501	44,704,276
DEFERRED OUTFLOWS OF RESOURCES			
Pension Contributions Subsequent to Measurement Date	452,608	131,599	584,207
Difference in Expected and Actual Pension Experience	124,954	36,331	161,285
Change in Assumptions for Pensions	39,434	11,467	50,901
Change in Assumptions for Other Postemployment Benefits	157,863	(16,110)	141,753
Difference in Expected and Actual Other Postemployment Benefits Experience	227,211	26,430	253,641
Total Deferred Outflows of Resources	1,002,070	189,717	1,191,787
Total Assets & Deferred Outflows of Resources	\$ 4,682,845	\$ 41,213,218	\$ 45,896,063
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 400,178	\$ 3,754	\$ 403,932
Taxes Payable	238	77	315
Compensated Absences - Due Within One year	156,121	46,834	202,955
Other Postemployment Benefits - Due Within One Year	45,751	5,422	51,173
Total Current Liabilities	602,288	56,087	658,375
Noncurrent Liabilities:			
Compensated Absences	364,282	109,278	473,560
Other Postemployment Benefits	2,241,801	265,697	2,507,498
Net Pension Liability	1,190,688	346,200	1,536,888
Claims and Judgments	—	20,513,687	20,513,687
Total Noncurrent Liabilities	3,796,771	21,234,862	25,031,633
Total Liabilities	4,399,059	21,290,949	25,690,008
DEFERRED INFLOWS OF RESOURCES			
Difference in Projected and Actual Earnings on Pension Investments	2,030,822	590,476	2,621,298
Difference in Actual and Expected Pension Experience	23,676	6,884	30,560
Difference in Actual and Expected for Other Postemployment Benefits Experience	198,129	(17,567)	180,562
Change in Assumptions for Other Postemployment Benefits	1,118,816	129,547	1,248,363
Total Deferred Inflows of Resources	3,371,443	709,340	4,080,783
NET POSITION:			
Net Investment in Capital Assets	51,354	—	51,354
Unrestricted (Deficit)	(3,139,011)	19,212,929	16,073,918
Total Net Position (Deficit)	(3,087,657)	19,212,929	16,125,272
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	\$ 4,682,845	\$ 41,213,218	\$ 45,896,063

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Period Ending February 28, 2023

	Supply and Support	Self Insurance	Total
OPERATING REVENUES			
Sales to Departments	\$ 9,162,466	\$ —	\$ 9,162,466
Premium Contributions	—	34,881,757	34,881,757
General Revenues	1,711	477,304	479,015
Total Operating Revenues	9,164,177	35,359,061	44,523,238
OPERATING EXPENSES:			
Personnel Services	2,286,358	1,211,052	3,497,410
Outside Contracts	103,846	805,182	909,028
Professional Services	—	485,077	485,077
Fuel and Lubricants	3,612,040	—	3,612,040
Materials and Supplies	1,702,759	9,457	1,712,216
Communications	93	—	93
Utilities	13,622	—	13,622
Travel and Training	2,974	—	2,974
Benefits Provided	225	33,294,482	33,294,707
Maintenance and Repairs	920,527	—	920,527
Other Operating Expenses	13,369	3,401	16,770
Total Operating Expenses	8,655,813	35,808,651	44,464,464
Operating Loss	508,364	(449,590)	58,774
NONOPERATING REVENUES (EXPENSES):			
Investment Earnings	107,132	1,484,786	1,591,918
Total Nonoperating Revenues (Expenses)	107,132	1,484,786	1,591,918
Income Before Transfers	615,496	1,035,196	1,650,692
Transfers In	—	100,776	100,776
Change in Net Position	615,496	1,135,972	1,751,468
Net Position (Deficit) - Beginning of Year	(3,703,153)	18,076,957	14,373,804
Net Position (Deficit) - End of Year	<u>\$ (3,087,657)</u>	<u>\$ 19,212,929</u>	<u>\$ 16,125,272</u>

CITY OF EL PASO, TEXAS

Combining Statement of Cash Flows Internal Service Funds

For the Period Ending February 28, 2023

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 9,159,415	\$ 35,359,057	\$ 44,518,472
Payments to Suppliers	(7,310,744)	(34,690,212)	(42,000,956)
Payments to Employees	(2,480,832)	(1,283,615)	(3,764,447)
Net Cash Provided by (Used in) Operating Activities	(632,161)	(614,770)	(1,246,931)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from Other Funds	—	100,775	100,775
Net Cash Provided by Noncapital Financing Activities	—	100,775	100,775
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	(13,326)	—	(13,326)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(13,326)	—	(13,326)
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale of Investments	3,275,940	40,654,710	43,930,650
Interest	19,322	374,353	393,675
Net Cash Provided by (Used in) Investing Activities	3,295,262	41,029,063	44,324,325
Net Increase in Cash	2,649,775	40,515,068	43,164,843
Cash - Beginning of the Year	28,295	384,832	413,127
Cash - End of the Year	\$ 2,678,070	\$ 40,899,900	\$ 43,577,970
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating Income (Loss)	\$ 508,364	\$ (449,590)	\$ 58,774
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used in) Operating Activities:			
Change in Assets and Liabilities:			
Receivables, Net	(4,766)	—	(4,766)
Accounts and Other Payables	(1,135,759)	(165,180)	(1,300,939)
Net Cash Provided by (Used in) Operating Activities	\$ (632,161)	\$ (614,770)	\$ (1,246,931)

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Pension Trust Funds
February 28, 2023

	City Employees Retirement Trust	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2021)		Total
		Firemen Division	Policemen Division	
Assets				
Cash and Cash Equivalents	\$ 16,371,921	\$ 17,558,416	\$ 25,614,558	\$ 59,544,895
Investments:				
Commingled Funds	203,693,139	—	—	203,693,139
Bank Collective Investment Funds	435,935,431	—	—	435,935,431
Private Equities	141,925,312	121,327,922	177,059,241	440,312,475
Real Estate Investment Funds	108,186,000	61,352,667	89,534,679	259,073,346
Fixed Income Securities	—	151,303,822	220,804,409	372,108,231
Domestic Equities	—	252,310,663	368,208,191	620,518,854
International Equities	—	211,975,997	309,346,016	521,322,013
Securities Lending Collateral	—	27,786,979	40,550,774	68,337,753
Receivables - Net of Allowances				
Commission Credits Receivable	7,883	—	—	7,883
Employer Contributions	1,249,208	624,706	743,798	2,617,712
Employee Contributions	795,561	606,856	709,252	2,111,669
Accrued Interest and Dividends	106,459	—	—	106,459
Other Receivables	—	85	86	171
Prepaid Items	23,210	—	—	23,210
Capital Assets:				
Buildings, Improvements & Equipment, Net	2,274,409	896,440	896,440	4,067,289
TOTAL ASSETS	910,568,533	845,744,553	1,233,467,444	2,989,780,530
LIABILITIES				
Accounts Payable	—	50,011,513	85,847,494	135,859,007
Accrued Expenses	2,286,739	664,528	916,347	3,867,614
Unearned Revenue - Commission Credits	7,883	—	—	7,883
TOTAL LIABILITIES	2,294,622	50,676,041	86,763,841	139,734,504
NET POSITION:				
Restricted for Pensions	<u>\$ 908,273,911</u>	<u>\$ 795,068,512</u>	<u>\$ 1,146,703,603</u>	<u>\$ 2,850,046,026</u>

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Period Ending February 28, 2023

	City Employees Retirement Trust	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2021)		Total
		Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	\$ 26,096,411	\$ 14,408,451	\$ 18,669,077	\$ 59,173,939
Employee	16,665,780	13,157,299	17,006,742	46,829,821
Total Contributions	<u>42,762,191</u>	<u>27,565,750</u>	<u>35,675,819</u>	<u>106,003,760</u>
Investment Income:				
Net Increase (Decrease) in Fair Value	(89,489,954)	103,928,461	152,015,549	166,454,056
Interest	793,010	3,199,222	4,677,011	8,669,243
Dividends	3,597,637	6,510,297	9,521,673	19,629,607
Securities Lending Loss	—	114,976	161,281	276,257
Investment Adviser Fees	(2,480,568)	(2,427,976)	(3,413,236)	(8,321,780)
Net Investment Income (Loss)	<u>(87,579,875)</u>	<u>111,324,980</u>	<u>162,962,278</u>	<u>186,707,383</u>
Total Additions	<u>(44,817,684)</u>	<u>138,890,730</u>	<u>198,638,097</u>	<u>292,711,143</u>
DEDUCTIONS				
Benefits Paid to Participants	78,218,080	42,768,663	62,592,692	183,579,435
Refunds of Contributions	5,441,578	2,610,046	5,289,306	13,340,930
Administrative Expenses	1,932,893	891,464	867,786	3,692,143
Depreciation and Amortization Expense	—	83,311	83,311	166,622
Total Deductions	<u>85,592,551</u>	<u>46,353,484</u>	<u>68,833,095</u>	<u>200,779,130</u>
Net Change in Fiduciary Net Position	(130,410,235)	92,537,246	129,805,002	91,932,013
Net Position - Beginning of the Year	<u>1,038,684,146</u>	<u>702,531,266</u>	<u>1,016,898,601</u>	<u>2,758,114,013</u>
Net Position - End of the Year	<u>\$ 908,273,911</u>	<u>\$ 795,068,512</u>	<u>\$1,146,703,603</u>	<u>\$2,850,046,026</u>

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Custodial Funds
February 28, 2023

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ASSETS			
Pooled Cash and Investments	\$ 72,470,057	\$ (359,889)	\$ 72,110,168
Receivables:			
Due from Other Government Agencies	3,608,344	—	3,608,344
Lease Right of Use, Net	—	379,694	379,694
Construction in Progress	141,184	—	141,184
TOTAL ASSETS	76,219,585	19,805	76,239,390
LIABILITIES			
Accounts Payable	279,817	1,777	281,594
Accrued Expenses	395,598	93,248	488,846
Lease Liability	—	382,014	382,014
Accrued Interest on Long-term Liabilities	507,567	—	507,567
Unearned Revenue	15,181,246	14,932	15,196,178
Bonds and Notes Payable	146,101,034	—	146,101,034
TOTAL LIABILITIES	162,465,262	491,971	162,957,233
DEFERRED INFLOW OF RESOURCES - OTHER	3,529,049	—	3,529,049
NET POSITION (DEFICIT)	\$ (89,774,726)	\$ (472,166)	\$ (90,246,892)

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Period Ending February 28, 2023

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ADDITIONS:			
Program Income	\$ 3,429,364	\$ —	\$ 3,429,364
Federal Grant Proceeds	—	462,941	462,941
State Grant Proceeds	291,953	128,052	420,005
Bike Share Revenues	20,965	—	20,965
Local Governments	18,512,363	2,718	18,515,081
Investment Earnings	548,266	—	548,266
Total Additions	<u>22,802,911</u>	<u>593,711</u>	<u>23,396,622</u>
DEDUCTIONS:			
Salaries and Benefits	195,480	478,602	674,082
Professional Services	208,274	15,318	223,592
Contract Services	—	461,240	461,240
Supplies and Other	4,556	7,188	11,744
Administrative Cost	123,927	168,560	292,487
Interest on Long-term Debt	1,644,770	—	1,644,770
Intergovernmental Transfer of Capital Assets	2,369,191	—	2,369,191
Grants - Subrecipients	—	16,689	16,689
Total Deductions	<u>4,546,198</u>	<u>1,147,597</u>	<u>5,693,795</u>
Net Change in Fiduciary Net Position	18,256,713	(553,886)	17,702,827
Net Position (Deficit) - Beginning of the Year	<u>(108,031,439)</u>	<u>81,720</u>	<u>(107,949,719)</u>
Net Position (Deficit) - End of the Year	<u>\$ (89,774,726)</u>	<u>\$ (472,166)</u>	<u>\$ (90,246,892)</u>

**BUDGETARY SCHEDULES
ENTERPRISE FUNDS
OPERATIONS**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
El Paso International Airport
For the Period Ending February 28, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 40,613,220	\$ 40,613,220	\$ 21,845,178	\$ (18,768,042)	53.79 %
Charges of Fares and Fees	544,790	544,790	263,140	(281,650)	48.30 %
General Revenues	1,843,800	1,843,800	516,971	(1,326,829)	28.04 %
Total Revenues	43,001,810	43,001,810	22,625,289	(20,376,521)	52.61 %
EXPENSES:					
Personnel Services	20,024,368	20,024,368	9,374,734	10,649,634	46.82 %
Contractual Services	90,500	90,500	35,150	55,350	38.84 %
Professional Services	827,100	827,100	194,652	632,448	23.53 %
Outside Contracts	8,226,010	8,226,010	2,526,573	5,699,437	30.71 %
Fuel and Lubricants	458,345	458,345	115,440	342,905	25.19 %
Materials and Supplies	1,293,925	1,293,925	691,686	602,239	53.46 %
Communications	206,950	206,950	45,046	161,904	21.77 %
Utilities	2,354,500	2,354,500	1,179,512	1,174,988	50.10 %
Travel	252,425	252,425	126,696	125,729	50.19 %
Benefits Provided	500	500	290	210	58.00 %
Maintenance and Repairs	878,000	878,000	337,404	540,596	38.43 %
Other Operating Expenses	3,045,331	3,045,331	1,180,570	1,864,761	38.77 %
Total Expenses	37,657,954	37,657,954	15,807,753	21,850,201	41.98 %
 Operating Income	 5,343,856	 5,343,856	 6,817,536	 1,473,680	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	—	—	980,700	980,700	— %
Transfers Out	(3,008,600)	(3,008,600)	(2,907,526)	101,074	96.64 %
Intrafund Transfers	(2,385,256)	(2,385,256)	—	2,385,256	— %
Investment Earnings	50,000	50,000	2,192,881	2,142,881	4,385.76 %
Total Nonoperating Revenues (Expenses)	(5,343,856)	(5,343,856)	266,055	5,609,911	— %
 Change in Net Position	 —	 —	 7,083,591	 7,083,591	
 Net Position - Beginning	 —	 —	 245,710,975	 —	
Net Position - Ending	\$ —	\$ —	\$ 252,794,566	\$ 7,083,591	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Mass Transit
For the Period Ending February 28, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 141,000	\$ 141,000	\$ 68,280	\$ (72,720)	48.43 %
Charges of Fares and Fees	5,600,000	5,600,000	2,870,186	(2,729,814)	51.25 %
General Revenues	490,000	490,000	327,799	(162,201)	66.90 %
Total Revenues	6,231,000	6,231,000	3,266,265	(2,964,735)	52.42 %
EXPENSES:					
Personnel Services	4,343,386	4,343,386	1,720,756	2,622,630	39.62 %
Professional Services	797,000	797,000	155,697	641,303	19.54 %
Outside Contracts	4,277,500	7,234,373	3,310,507	3,923,866	45.76 %
Contractual Services	15,000	30,000	19,278	10,722	64.26 %
Fuel and Lubricants	1,690,000	1,690,000	813,711	876,289	48.15 %
Materials and Supplies	1,078,700	1,101,205	125,219	975,986	11.37 %
Communications	129,000	139,000	39,843	99,157	28.66 %
Utilities	1,726,000	1,726,000	801,399	924,601	46.43 %
Travel	117,500	117,500	20,728	96,772	17.64 %
Benefits Provided	55,000	55,000	18,104	36,896	32.92 %
Maintenance and Repairs	400,000	400,000	—	400,000	— %
Other Operating Expenses	15,695,542	12,028,433	2,598,312	9,430,121	21.60 %
Total Expenses	30,324,628	29,661,897	9,623,554	20,038,343	32.44 %
Operating Loss	(24,093,628)	(23,430,897)	(6,357,289)	17,073,609	
NONOPERATING REVENUES (EXPENSES)					
Sales Tax	54,720,000	54,720,000	32,670,989	(22,049,011)	59.71 %
Investment Earnings	—	—	2,824,727	2,824,727	— %
Interest Expense	(1,591,705.53)	(1,591,705.53)	(795,853)	795,853	50.00 %
Capital Outlay	—	(662,731)	—	662,731	— %
Current Portion - Bonds	(1,840,000)	(1,840,000)	—	1,840,000	— %
Intrafund Transfers	(24,929,666)	(24,929,666)	—	24,929,666	— %
Transfers Out	(2,265,000)	(2,265,000)	—	2,265,000	— %
Total Nonoperating Revenues (Expenses)	24,093,628	23,430,897	34,699,863	11,268,966	148.09 %
Change in Net Position	—	—	28,342,574	28,342,575	
Net Position - Beginning	—	—	241,465,917	—	
Net Position - Ending	\$ —	\$ —	\$ 269,808,491	\$ 28,342,575	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Environmental Services
For the Period Ending February 28, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 67,661,000	\$ 67,661,000	\$ 28,451,432	\$ (39,209,568)	42.05 %
Sales to Departments	75,455	75,455	21,487	(53,968)	28.48 %
General Revenues	112,500	112,500	149,893	37,393	133.24 %
Total Revenues	67,848,955	67,848,955	28,622,812	(39,226,143)	42.19 %
EXPENSES:					
Personnel Services	19,921,381	19,921,381	8,702,631	11,218,750	43.68 %
Professional Services	360,750	335,750	15,480	320,270	4.61 %
Outside Contracts	2,738,000	2,836,000	635,602	2,200,398	22.41 %
Fuel and Lubricants	3,690,500	3,690,500	1,832,167	1,858,333	49.65 %
Materials and Supplies	7,646,950	7,592,550	2,778,702	4,813,848	36.60 %
Communications	339,400	322,900	103,268	219,632	31.98 %
Utilities	105,500	105,500	34,973	70,527	33.15 %
Travel	99,000	103,000	13,443	89,557	13.05 %
Maintenance and Repairs	383,500	391,600	40,654	350,946	10.38 %
Other Operating Expenses	5,115,164	5,090,964	2,090,285	3,000,679	41.06 %
Landfill and Transfer Station	1,000,000	1,000,000	—	1,000,000	— %
Total Expenses	41,400,145	41,390,145	16,247,205	25,142,940	39.25 %
Operating Income	26,448,810	26,458,810	12,375,607	(14,083,203)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	2,144,409	2,144,409	1,072,206	(1,072,203)	50.00 %
Transfers Out	(33,161,283)	(33,171,283)	(9,069,143)	24,102,140	27.34 %
Investment Earnings	175,000	175,000	2,245,543	2,070,543	1,283.17 %
Interest Expense	(342,425)	(342,425)	(168,179)	174,246	49.11 %
Current Portion - Bonds	(1,619,001)	(1,619,001)	—	1,619,001	— %
Intrafund Transfers	6,354,490	6,354,490	—	(6,354,490)	— %
Capital Contributions	—	—	7,218	7,218	— %
Total Nonoperating Revenues (Expenses)	(26,448,810)	(26,458,810)	(5,912,355)	20,546,455	22.35 %
Change in Net Position	—	—	6,463,252	6,463,252	
Net Position - Beginning	—	—	84,722,588	—	
Net Position - Ending	\$ —	\$ —	\$ 91,185,840	\$ 6,463,252	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
International Bridges
For the Period Ending February 28, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Tolls	\$ 18,832,998	\$ 18,832,998	\$ 10,998,253	\$ (7,834,745)	58.40 %
General Revenues	593,068	593,068	495,646	(97,422)	83.57 %
Charges of Rentals and Fees	—	—	6,195	6,195	— %
Total Revenues	19,426,066	19,426,066	11,500,094	(7,925,972)	59.20 %
EXPENSES:					
Personnel Services	3,339,885	3,339,885	1,662,553	1,677,332	49.78 %
Professional Services	142,705	148,258	13,520	134,738	9.12 %
Outside Contracts	1,628,414	1,617,647	510,255	1,107,392	31.54 %
Fuel and Lubricants	17,700	17,700	5,732	11,968	32.38 %
Materials and Supplies	172,135	171,275	54,087	117,188	31.58 %
Communications	20,600	15,539	2,552	12,987	16.42 %
Utilities	98,000	98,000	49,142	48,858	50.14 %
Travel	31,758	31,758	1,988	29,770	6.26 %
Maintenance and Repairs	203,050	193,759	50,192	143,567	25.90 %
Other Operating Expenses	552,971	552,971	261,252	291,719	47.25 %
Total Expenses	6,207,218	6,186,793	2,611,273	3,575,519	42.21 %
Operating Income	13,218,848	13,239,273	8,888,821	(4,350,453)	
NONOPERATING REVENUES (EXPENSES)					
Transfers Out	(12,623,598)	(12,623,598)	(8,074,145)	(4,549,453)	63.96 %
Investment Earnings	—	—	655	(655)	— %
Interest Expense	(25,250)	(25,250)	(12,625)	(12,625)	50.00 %
Capital Outlay	(65,000)	(85,425)	—	(85,425)	— %
Current Portion - Bonds	(505,000)	(505,000)	—	(505,000)	— %
Total Nonoperating Revenues (Expenses)	(13,218,848)	(13,239,273)	(8,086,115)	(5,153,158)	61.08 %
Change in Net Position	—	—	802,706	802,705	
Net Position - Beginning	—	—	10,645,828	—	
Net Position - Ending	\$ —	\$ —	\$ 11,448,534	\$ 802,705	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Tax Office
For the Period Ending February 28, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
General Revenues	\$ —	\$ —	\$ 1,554	\$ 1,554	— %
Intergovernmental Revenues	1,808,297	1,808,297	1,587,031	(221,266)	87.76 %
Penalties and Interest - Delinquent Taxes	516,000	516,000	271,620	(244,380)	52.64 %
Total Revenues	2,324,297	2,324,297	1,860,205	(464,092)	80.03 %
EXPENSES:					
Personnel Services	1,390,520	1,390,520	624,419	766,101	44.91 %
Professional Services	469	469	229	240	48.83 %
Outside Contracts	357,500	357,500	45,118	312,382	12.62 %
Fuel and Lubricants	100	100	59	41	59.00 %
Materials and Supplies	22,532	22,282	13,955	8,327	62.63 %
Communications	111,779	111,779	110,249	1,530	98.63 %
Travel	8,000	8,000	2,014	5,986	25.18 %
Other Operating Expenses	433,397	433,647	238,348	195,299	54.96 %
Total Expenses	2,324,297	2,324,297	1,034,391	1,289,906	44.50 %
Operating Income	—	—	825,814	825,814	
NONOPERATING REVENUES (EXPENSES)					
Budget Only	—	227,000	—	(227,000)	— %
Transfers Out	—	(227,000)	(227,000)	—	100.00 %
Investment Earnings	—	—	69,290	69,290	— %
Total Nonoperating Revenues (Expenses)	—	—	(157,710)	(157,710)	— %
Change in Net Position	—	—	668,104	668,104	
Net Position - Beginning	—	—	1,547,558	—	
Net Position - Ending	\$ —	\$ —	\$ 2,215,662	\$ 668,104	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Supply and Support
For the Period Ending February 28, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Sales to Departments	\$ 17,206,610	\$ 17,206,610	\$ 9,162,466	\$ (8,044,144)	53.25 %
General Revenues	7,000	7,000	1,711	(5,289)	24.44 %
Total Revenues	17,213,610	17,213,610	9,164,177	(8,049,433)	53.24 %
EXPENSES:					
Personnel Services	5,786,796	5,786,796	2,286,358	3,500,438	39.51 %
Outside Contracts	227,873	227,873	103,846	124,027	45.57 %
Fuel and Lubricants	5,069,000	5,069,000	3,612,040	1,456,960	71.26 %
Materials and Supplies	4,008,720	4,008,720	1,702,759	2,305,961	42.48 %
Communications	3,000	3,000	93	2,907	3.10 %
Utilities	32,500	32,500	13,622	18,878	41.91 %
Travel	6,500	6,500	2,974	3,526	45.75 %
Benefits Provided	2,500	2,500	225	2,275	9.00 %
Maintenance and Repairs	1,825,720	1,825,720	920,527	905,193	50.42 %
Other Operating Expenses	51,000	51,000	13,369	37,631	26.21 %
Total Expenses	17,013,610	17,013,610	8,655,813	8,357,796	50.88 %
Operating Income	200,000	200,000	508,364	308,364	
NONOPERATING REVENUES (EXPENSES)					
Investment Earnings	—	—	107,132	107,132	— %
Capital Outlay	(200,000)	(200,000)	—	200,000	— %
Total Nonoperating Revenues (Expenses)	(200,000)	(200,000)	107,132	307,132	53.57 %
Change in Net Position	—	—	615,496	615,496	
Net Position (Deficit) - Beginning	—	—	(3,703,153)	—	
Net Position (Deficit) - Ending	\$ —	\$ —	\$ (3,087,657)	\$ 615,496	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Self Insurance
For the Period Ending February 28, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Premium Contributions	\$ 70,892,156	\$ 70,892,156	\$ 34,881,757	\$ (36,010,399)	49.20 %
General Revenues	—	—	477,304	477,304	— %
Total Revenues	70,892,156	70,892,156	35,359,061	(35,533,095)	49.88 %
EXPENSES:					
Personnel Services	2,846,922	2,846,922	1,211,052	1,635,870	42.54 %
Professional Services	1,052,925	1,052,925	485,077	567,848	46.07 %
Outside Contracts	1,961,910	1,961,910	805,182	1,156,728	41.04 %
Materials and Supplies	32,950	32,950	9,457	23,493	28.70 %
Communications	25	25	—	25	— %
Benefits Provided	65,805,490	65,805,490	33,294,482	32,511,008	50.60 %
Other Operating Expenses	17,050	17,050	3,401	13,649	19.95 %
Total Expenses	71,717,272	71,717,272	35,808,651	35,908,621	49.93 %
Operating Income (Loss)	(825,116)	(825,116)	(449,590)	375,526	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	250,000	250,000	100,776	(149,224)	40.31 %
Investment Earnings	—	—	1,484,786	1,484,786	— %
Intrafund Transfers	575,116	575,116	—	(575,116)	— %
Total Nonoperating Revenues (Expenses)	825,116	825,116	1,585,562	760,446	192.16 %
Change in Net Position	—	—	1,135,972	1,135,972	
Net Position - Beginning	—	—	18,076,957	—	
Net Position - Ending	\$ —	\$ —	\$ 19,212,929	\$ 1,135,972	