

## CITY OF EL PASO, TEXAS

## BALANCE SHEET

## GOVERNMENTAL FUNDS

November 30, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	2,360,889	2,713,825	12,403,031	267,856,233	801,168	41,497,904	327,633,050
Investments	-	-	-	-	-	-	-
Receivables - Net of Allowances							
Taxes	20,143,224	-	2,963,557	-	-	-	23,106,781
Interest	1,254	277,529	978	2,392	-	1,198	283,351
Trade	2,154,404	-	-	2,275,527	29,658	311,885	4,771,474
Notes	1,900,000	54,691,595	-	-	-	-	56,591,595
Special Assessments	-	-	-	-	-	-	-
Due from Other Government Agencies	40,078	1,039,819	-	915,050	-	8,422,687	10,417,634
Other	9,075,688	-	-	-	-	7,011,001	16,086,689
Prepaid Items	731	-	-	-	-	196,888	197,619
Due from Other Funds	-	-	-	6,401,345	-	-	6,401,345
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,798,045	-	-	-	-	58,844	3,856,889
Capital Assets	-	-	-	-	-	-	-
Construction Work in Process	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>39,474,313</b>	<b>58,722,768</b>	<b>15,367,566</b>	<b>277,450,547</b>	<b>830,826</b>	<b>57,500,407</b>	<b>449,346,427</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Total Deferred Outflows of Resources	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>39,474,313</b>	<b>58,722,768</b>	<b>15,367,566</b>	<b>277,450,547</b>	<b>830,826</b>	<b>57,500,407</b>	<b>449,346,427</b>
<b>LIABILITIES</b>							
Accounts Payable	3,307,354	410,350	-	278,456	-	13,988,267	17,984,427
Due to Other Funds	4,235	-	-	2,107,710	-	3,000,000	5,111,945
Taxes Payable	1,002,850	-	(7,562)	-	-	8,040	1,003,328
Unearned Revenue	3,860,717	-	-	-	-	10,929,720	14,790,437
Due to Other Government Agencies	-	4,823	-	-	-	160,632	165,455
<b>Total Liabilities</b>	<b>8,175,419</b>	<b>415,173</b>	<b>(7,562)</b>	<b>2,386,166</b>	<b>-</b>	<b>28,086,659</b>	<b>39,055,855</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	53,155,183	-	-	-	-	53,155,183
Unavailable Revenues Property Taxes	5,207,229	-	2,583,478	-	-	-	7,790,707
<b>Total Deferred Inflows of Resources</b>	<b>5,207,229</b>	<b>53,155,183</b>	<b>2,583,478</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,945,890</b>
<b>FUND BALANCES:</b>							
Nonspendable	3,798,045	-	-	-	-	58,844	3,856,889
Restricted	18,370,302	5,152,412	12,791,650	275,064,381	830,826	18,621,765	330,831,336
Committed	-	-	-	-	-	13,890,999	13,890,999
Unassigned	3,923,318	-	-	-	-	(1,009,254)	2,914,064
Unreserved:							
Undesignated-Special Revenue Funds	-	-	-	-	-	(2,148,606)	(2,148,606)
<b>Total Fund Balances</b>	<b>26,091,665</b>	<b>5,152,412</b>	<b>12,791,650</b>	<b>275,064,381</b>	<b>830,826</b>	<b>29,413,748</b>	<b>349,344,682</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>39,474,313</b>	<b>58,722,768</b>	<b>15,367,566</b>	<b>277,450,547</b>	<b>830,826</b>	<b>57,500,407</b>	<b>449,346,427</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Three Months Ended November 30, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	9,599,754	-	5,680,567	-	-	989,506	16,269,827
Penalties and Interest-Delinquent taxes	245,730	-	129,034	-	-	-	374,764
Sales Taxes	21,725,012	-	-	316,067	250,877	568,903	22,860,859
Franchise Fees	13,716,600	-	-	-	-	1,591,049	15,307,649
Charges for Services	7,774,272	473,210	2	255,134	9,700	4,059,101	12,571,419
Fines and Forfeitures	1,615,781	-	-	-	-	360,898	1,976,679
Licenses and Permits	3,526,962	-	-	-	-	-	3,526,962
Ticket Sales	-	-	-	-	9,558	-	9,558
Intergovernmental Revenues	(1,500)	713,987	-	1,005,287	-	3,169,979	4,887,753
Interest	-	-	2,238	-	-	-	2,238
Rents and Other	369,215	49,873	-	-	-	179,094	598,182
Net Decrease in the Fair Value of Investments	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>58,571,826</b>	<b>1,237,070</b>	<b>5,811,841</b>	<b>1,576,488</b>	<b>270,135</b>	<b>10,918,530</b>	<b>78,385,890</b>
<b>EXPENDITURES</b>							
<b>Current:</b>							
General Government	5,909,842	7,935	-	14,924	-	116,777	6,049,478
Public Safety	46,211,635	-	-	-	-	2,204,398	48,416,033
Public Works	8,254,478	-	-	1,320,377	-	1,407,094	10,981,949
Public Health	1,158,088	-	-	-	-	2,666,401	3,824,489
Parks Department	4,607,360	16,698	-	-	-	292,684	4,916,742
Library	1,679,404	-	-	-	-	47,240	1,726,644
Non Departmental	5,590,072	-	-	-	-	478,596	6,068,668
Culture and Recreation	1,379,738	-	-	282,575	-	2,569,355	4,231,668
Economic Development	1,896,260	-	-	(14,148)	-	657,130	2,539,242
Environmental Code Compliance	-	-	-	-	-	289,893	289,893
Community and Human Development	81,624	1,424,656	-	10,617	-	2,883	1,519,780
<b>Debt Service:</b>							
Principal	3,254,865	-	-	-	-	-	3,254,865
Interest Expense	383,186	-	-	-	-	-	383,186
Fiscal Fees	-	-	5,850	10,330	9,000	-	25,180
Capital Outlay	-	325,171	-	7,227,434	-	99,504	7,652,109
<b>TOTAL EXPENDITURES</b>	<b>80,406,552</b>	<b>1,774,460</b>	<b>5,850</b>	<b>8,852,109</b>	<b>9,000</b>	<b>10,831,955</b>	<b>101,879,926</b>
Excess(Deficiency) of revenues over expenditures	(21,834,726)	(537,390)	5,805,991	(7,275,621)	261,135	86,575	(23,494,036)
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	4,251,702	-	-	-	11,098	1,085,598	5,348,398
Transfers Out	(1,171,408)	22,762	-	-	-	(2,371,498)	(3,520,144)
Face Amount of Commercial Paper Issued	-	-	-	-	-	(3,852,303)	(3,852,303)
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-
Other Sources (Uses)	25,662	-	-	-	-	3,852,303	3,877,965
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>3,105,956</b>	<b>22,762</b>	<b>-</b>	<b>-</b>	<b>11,098</b>	<b>(1,285,900)</b>	<b>1,853,916</b>
Net change in fund balances	(18,728,770)	(514,628)	5,805,991	(7,275,621)	272,233	(1,199,325)	(21,640,120)
Increase in inventory	-	-	-	-	-	-	-
Fund balances - beginning of year	44,820,435	5,667,040	6,985,659	282,340,002	558,593	30,613,073	370,984,802
Fund balances - end of period	26,091,665	5,152,412	12,791,650	275,064,381	830,826	29,413,748	349,344,682

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
November 30, 2017

Business-type Activities - Enterprise Funds							
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and Cash Equivalents	27,990,632	21,853,781	(29,845,728)	977,741	319,409	21,295,835	22,022,857
Receivables - Net of Allowances:							
Taxes	-	-	6,742,237	-		6,742,237	-
Interest	1,030	-	-	143		1,173	568
Trade	954,503	2,667,517	2,694,535	-	1,458,465	7,775,020	2,861
Due from Other Government Agencies	3,608,390	-	2,448,993	-		6,057,383	-
Prepaid Items	321,456	-	383,277	-		704,733	1,071,505
Due From Other Funds	-	-	2,107,710	-		2,107,710	-
Inventory	1,372,871	-	4,465,644	-		5,838,515	500,001
Total current assets	<u>34,248,882</u>	<u>24,521,298</u>	<u>(11,003,332)</u>	<u>977,884</u>	<u>1,777,874</u>	<u>50,522,606</u>	<u>23,597,792</u>
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,976,770	-	4,760,709		25,737,479	-
Capital Assets:							
Land	1,381,099	6,887,813	11,975,407	2,469,531		22,713,850	-
Buildings, Improvements & Equipment, Net	234,748,914	34,598,526	130,693,114	14,509,818	81,310	414,631,682	-
Construction in Progress	25,306,975	7,898,640	25,892,169	101,686		59,199,470	343,440
Total noncurrent assets	<u>261,436,988</u>	<u>70,361,749</u>	<u>168,560,690</u>	<u>21,841,744</u>	<u>81,310</u>	<u>522,282,481</u>	<u>343,440</u>
<b>TOTAL ASSETS</b>	<u><u>295,685,870</u></u>	<u><u>94,883,047</u></u>	<u><u>157,557,358</u></u>	<u><u>22,819,628</u></u>	<u><u>1,859,184</u></u>	<u><u>572,805,087</u></u>	<u><u>23,941,232</u></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,279,581	1,918,920	3,465,279	237,747		6,901,527	555,036
Deferred Outflow of Resources - Investments	1,457,117	2,185,163	3,946,071	270,735		7,859,086	632,044
Deferred Outflow of Resources - Pension Assumptions	1,609,731	2,414,030	4,359,371	299,090		8,682,222	698,243
Deferred Outflow of Resources - Econ/Demog Losses	90,889	136,302	246,139	16,888		490,218	39,425
Total Deferred Outflows of Resources	<u>4,437,318</u>	<u>6,654,415</u>	<u>12,016,860</u>	<u>824,460</u>		<u>23,933,053</u>	<u>1,924,748</u>
Total Assets & Deferred Outflows	<u><u>300,123,188</u></u>	<u><u>101,537,462</u></u>	<u><u>169,574,218</u></u>	<u><u>23,644,088</u></u>	<u><u>1,859,184</u></u>	<u><u>596,738,140</u></u>	<u><u>25,865,980</u></u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts Payable	1,481,657	248,817	2,440,935	51,370	2,676	4,225,455	(31,855)
Current Portion - Bonds, Notes and Capital	1,876,944	1,511,033	1,711,105	1,259,907		6,358,989	-
Due to Other Funds	808,651	1,402,894	1,047,479	253,352		3,512,376	-
Taxes Payable	45,404	-	(5)	16,220		61,619	-
Interest Payable on Bonds and Notes	107,057	37,451	107,679	9,918		262,105	-
Unearned Revenue	1,031,779	563	802	5,000		1,038,144	-
Compensated Absences - Current	2,005,358	980,026	1,448,501	167,142		4,601,027	-
Landfill Closure Costs - Current	-	992,875	-	-		992,875	-
Total current liabilities	<u>7,356,850</u>	<u>5,173,659</u>	<u>6,756,496</u>	<u>1,762,909</u>	<u>2,676</u>	<u>21,052,590</u>	<u>(31,855)</u>
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	18,286,799	53,784,480	3,659,998		75,731,277	-
Revenue Bonds	52,580,200	(12,343)	-	-		52,567,857	-
Compensated Absences	565,614	276,417	408,551	47,142	134,439	1,432,163	714,789
Landfill Closure Costs	-	19,858,409	-	-		19,858,409	-
Delta Transfer Station Closure Costs	-	125,486	-	-		125,486	-
Claims and Judgments	-	-	364,687	-		364,687	16,033,064
Net Pension Obligation	11,328,162	16,988,260	30,678,217	2,104,790		61,099,429	4,913,749
Other Postemployment Benefits	5,202,241	6,901,078	10,636,710	1,240,590		23,980,619	2,123,809
Total noncurrent liabilities	<u>69,676,217</u>	<u>62,424,106</u>	<u>95,872,645</u>	<u>7,052,520</u>	<u>134,439</u>	<u>235,159,927</u>	<u>23,785,411</u>
<b>TOTAL LIABILITIES</b>	<u><u>77,033,067</u></u>	<u><u>67,597,765</u></u>	<u><u>102,629,141</u></u>	<u><u>8,815,429</u></u>	<u><u>137,115</u></u>	<u><u>256,212,517</u></u>	<u><u>23,753,556</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	-	-	-	-		-	-
Deferred Inflow of Resources - Change in Experience	973,743	1,460,272	2,637,030	180,923		5,251,968	422,374
Total Deferred Inflows of Resources	<u>973,743</u>	<u>1,460,272</u>	<u>2,637,030</u>	<u>180,923</u>	<u>-</u>	<u>5,251,968</u>	<u>422,374</u>
<b>NET POSITION</b>							
Net investment in capital assets	208,749,731	31,073,072	114,668,531	13,411,119		367,902,453	75,882
Unrestricted	13,366,647	1,406,353	(50,360,484)	1,236,617	1,722,069	(32,628,798)	1,614,168
<b>TOTAL NET POSITION</b>	<u><u>222,116,378</u></u>	<u><u>32,479,425</u></u>	<u><u>64,308,047</u></u>	<u><u>14,647,736</u></u>	<u><u>1,722,069</u></u>	<u><u>335,273,655</u></u>	<u><u>1,690,050</u></u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>300,123,188</u></u>	<u><u>101,537,462</u></u>	<u><u>169,574,218</u></u>	<u><u>23,644,088</u></u>	<u><u>1,859,184</u></u>	<u><u>596,738,140</u></u>	<u><u>25,865,980</u></u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
For the Three Months Ended November 30, 2017

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds	
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	
<b>OPERATING REVENUES:</b>												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	3,292,136	1,458,464	1,458,464	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	30,000	126,969	126,969	-
Charges of Rentals and Fees	37,758,177	8,594,401	47,163,000	8,148,948	227,121	49,827	91,782	-	-	-	16,793,176	-
Charges of Tolls	-	-	-	-	-	-	23,341,918	6,030,954	-	-	6,030,954	-
Charges of Fares and Fees	378,172	138,267	-	101	10,003,314	2,309,077	-	-	-	-	2,447,445	-
Sales to Departments	-	-	94,726	-	-	-	-	-	-	-	-	4,557,891
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	14,662,663
General Revenues	240,682	166,608	145,000	39,382	2,843,445	(26)	831,777	396,704	-	-	602,668	164,892
<b>Total Operating Revenues</b>	<b>38,377,031</b>	<b>8,899,276</b>	<b>47,402,726</b>	<b>8,188,431</b>	<b>13,073,880</b>	<b>2,358,878</b>	<b>24,265,477</b>	<b>6,427,658</b>	<b>3,322,136</b>	<b>1,585,433</b>	<b>27,459,676</b>	<b>19,385,446</b>
<b>OPERATING EXPENSES:</b>												
Personnel Services	18,448,967	3,592,118	18,937,513	3,797,983	25,262,441	7,095,468	3,462,062	618,949	1,225,864	197,034	15,301,552	1,510,894
Contractual Services	82,000	3,900	10,000	-	-	-	4,669,867	576,746	-	-	580,646	-
Professional Services	908,975	34,674	97,000	1,296	172,000	10,332	296,753	5,567	469	42	51,911	280,702
Outside Contracts	8,019,163	1,083,865	2,450,200	286,013	11,007,903	3,162,955	1,766,376	263,199	291,000	6,925	4,802,957	776,503
Fuel and Lubricants	290,070	47,963	2,540,500	618,773	2,761,388	690,708	7,350	1,541	500	18	1,359,003	1,332,101
Materials and Supplies	1,110,239	266,033	7,634,425	1,796,883	366,350	1,036,485	176,246	13,673	172,548	108,336	3,221,410	1,053,780
Communications	242,325	15,479	365,362	27,003	257,814	27,235	10,672	3,123	12,102	-	72,840	94
Utilities	1,993,500	451,303	135,500	21,480	1,398,000	265,153	107,700	18,948	-	-	756,884	6,062
Operating Leases	42,200	4,292	50,000	8,055	361,950	123,890	346,754	85,669	137,300	46,669	268,575	2,104
Travel and Entertainment	191,775	104,618	94,340	13,770	40,000	7,650	16,000	2,994	14,000	1,051	130,083	-
Benefits Provided	500	-	-	-	120,000	6,898	-	-	-	-	6,898	12,901,982
Maintenance and Repairs	828,500	80,860	502,650	38,655	80,000	218,973	283,669	111,121	-	1,939	451,548	387,394
Landfill and Transfer Station Utilization	-	-	3,180,000	610,000	-	-	-	-	-	-	610,000	-
Other Operating Expenses	3,169,262	595,597	6,375,429	1,431,253	10,038,407	1,277,176	121,200	31,867	489,889	116,133	3,452,026	8,039
Depreciation	-	3,981,101	-	2,260,415	-	2,590,936	-	251,651	-	-	9,084,103	2,440
<b>Total Operating Expenses</b>	<b>35,327,476</b>	<b>10,261,803</b>	<b>42,372,919</b>	<b>10,911,579</b>	<b>51,866,253</b>	<b>16,513,859</b>	<b>11,264,649</b>	<b>1,985,048</b>	<b>2,343,672</b>	<b>478,147</b>	<b>40,150,436</b>	<b>18,262,095</b>
<b>Operating Income (Loss)</b>	<b>3,049,555</b>	<b>(1,362,527)</b>	<b>5,029,807</b>	<b>(2,723,148)</b>	<b>(38,792,373)</b>	<b>(14,154,981)</b>	<b>13,000,828</b>	<b>4,442,610</b>	<b>978,464</b>	<b>1,107,286</b>	<b>(12,690,760)</b>	<b>1,123,351</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>												
Interest Revenue	105,000	3,671	-	-	-	-	-	-	-	-	3,671	-
Interest Expense	-	-	(854,354)	-	(2,456,437)	-	(226,250)	-	-	-	-	-
Gain(Loss) on Sale of Equipment and Land	-	-	-	1,488	-	-	-	-	-	-	1,488	-
Passenger Facility Charge	-	982,155	-	-	-	-	-	-	-	-	982,155	-
Customer Facility Charge	3,500,000	882,126	-	-	-	-	-	-	-	-	882,126	-
Sales Tax	-	-	-	-	43,416,145	10,433,453	-	-	-	-	10,433,453	-
FTA Subsidy	-	-	-	-	-	10,338,753	-	-	-	-	10,338,753	-
<b>Total NonOperating Revenues (Expenses)</b>	<b>3,605,000</b>	<b>1,867,952</b>	<b>(854,354)</b>	<b>1,488</b>	<b>40,959,708</b>	<b>20,772,206</b>	<b>(226,250)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,641,646</b>	<b>-</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>6,654,555</b>	<b>505,425</b>	<b>4,175,453</b>	<b>(2,721,660)</b>	<b>2,167,335</b>	<b>6,617,225</b>	<b>12,774,578</b>	<b>4,442,610</b>	<b>978,464</b>	<b>1,107,286</b>	<b>9,950,886</b>	<b>1,123,351</b>
Capital Contributions	-	-	67,752	-	-	(5,798,913)	-	-	-	-	(5,731,161)	-
Transfers Out	(5,020,629)	-	(5,573,366)	598,752	2,500	-	(11,803,369)	(3,648,340)	-	-	(3,049,588)	126,000
Change in net assets	1,633,926	505,425	(1,397,913)	(2,055,156)	2,169,835	818,312	971,209	794,270	978,464	1,107,286	1,170,137	1,249,351
<b>Total Net Position-beginning</b>	<b>1,633,926</b>	<b>221,610,953</b>	<b>(1,397,913)</b>	<b>34,534,581</b>	<b>2,169,835</b>	<b>63,489,735</b>	<b>13,853,466</b>	<b>14,647,736</b>	<b>978,464</b>	<b>614,783</b>	<b>334,103,518</b>	<b>440,699</b>
<b>Total Net Position-ending</b>	<b>1,633,926</b>	<b>222,116,378</b>	<b>(1,397,913)</b>	<b>32,479,425</b>	<b>2,169,835</b>	<b>64,308,047</b>	<b>971,209</b>	<b>14,647,736</b>	<b>978,464</b>	<b>1,722,069</b>	<b>335,273,655</b>	<b>1,690,050</b>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Three Months Ended November 30, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	14,957,451	15,411,299	(25,411,056)	6,443,878	127,563	11,529,135	19,583,472
Payments to Suppliers	(5,643,847)	(7,713,948)	(8,752,714)	(1,512,118)	(384,623)	(24,007,250)	(18,357,773)
Payments to Employees	(4,081,955)	(4,311,241)	(8,049,075)	(709,015)	(349,856)	(17,501,142)	(1,810,261)
Net cash provided (used) by operating activities	5,231,649	3,386,110	(42,212,845)	4,222,745	(606,916)	(29,979,257)	(458,562)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	2	598,752	-	(3,648,340)	-	(3,049,586)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	10,433,453	-	-	10,433,453	-
FTA Subsidy	-	-	10,338,753	-	-	10,338,753	-
Net cash provided (used) by noncapital financing activities	2	598,752	20,772,206	(3,648,340)	-	17,722,620	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	982,155	-	-	-	-	982,155	-
Customer Facility Charges	882,126	-	-	-	-	882,126	-
Capital Contributions from Federal Government	-	-	(5,798,913)	-	-	(5,798,913)	-
Purchases of Capital Assets	(5,668,198)	(1,297,822)	(2,614,482)	(1,835)	-	(9,582,337)	1
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	134,439	134,439	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	(1)	-	-	2,676	2,675	-
Interest Paid on Capital Debt	(2)	-	-	-	-	(2)	-
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	(3,803,919)	(1,297,823)	(8,405,089)	(1,835)	137,115	(13,371,551)	1
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	25,936,018	36,918,743	-	4,407,980	678,763	67,941,504	16,824,610
Interest	3,671	-	-	-	-	3,671	-
Net cash provided (used) by investing activities	25,939,689	36,918,743	-	4,407,980	678,763	67,945,175	16,824,610
Net increase (decrease) in cash and cash equivalents	27,367,421	39,605,782	(29,845,728)	4,980,550	208,962	42,316,987	16,366,049
Cash and Cash Equivalents - beginning of the year	623,211	3,224,769	-	757,900	110,447	4,716,327	4,377,842
Cash and Cash Equivalents - end of the year	27,990,632	42,830,551	(29,845,728)	5,738,450	319,409	47,033,314	20,743,891

**CITY OF EL PASO, TEXAS**  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Three Months Ended November 30, 2017

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(1,362,527)	(2,723,148)	(14,154,981)	4,442,610	1,107,286	(12,690,760)	1,123,351
Adjustments to Reconcile Operating Income to Net Cash							
Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	3,981,101	2,260,415	2,590,936	251,651	-	9,084,103	2,440
Compensated Absences	-	1	-	-	(134,440)	(134,439)	-
Other Post Employment Benefits	-	(1)	-	1	-	-	-
Net Pension Obligation	(1)	-	-	-	-	(1)	-
Change in Assets and Liabilities:							
Receivables, Net	7,030,179	469,619	14,752,586	-	(1,457,870)	20,794,514	198,026
Inventories	-	-	(324,637)	-	-	(324,637)	(113,168)
Other Assets	36,722	-	-	-	-	36,722	(500,001)
Accounts and other payables	(2,999,084)	3,892,482	(44,123,180)	(381,450)	(103,510)	(43,714,742)	(869,843)
Accrued Expenses	(1,454,741)	(513,258)	(953,569)	(90,067)	(18,382)	(3,030,017)	(299,367)
Net cash provided (used) by operating activities	<u>5,231,649</u>	<u>3,386,110</u>	<u>(42,212,845)</u>	<u>4,222,745</u>	<u>(606,916)</u>	<u>(29,979,257)</u>	<u>(458,562)</u>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
November 30, 2017

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	20,884,120	4,162,820	283,383,583
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	67,023,324
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	288,920
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
<b>Total Assets</b>	<b>2,051,202,588</b>	<b>4,162,820</b>	<b>350,701,418</b>
<b>LIABILITIES</b>			
Accounts Payable	102,955,876	3	333,623
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	6,035,042
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	274,892,445
Property Taxes Subject to Refund-Other Taxing Entities	-	-	2,749,675
Uncollected Property Taxes-Other Taxing Entities	-	-	66,690,633
<b>Total liabilities</b>	<b>105,435,833</b>	<b>3</b>	<b>350,701,418</b>
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	1,945,766,755	4,162,817	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Three Months Ended November 30, 2017

	Pension Trust Funds	Private- Purpose Trusts
	<u>                    </u>	<u>                    </u>
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	378,286
Miscellaneous	-	27,258
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>405,544</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	34,823
Total deductions	<u>126,963,776</u>	<u>34,823</u>
Change in net assets	(57,987,686)	370,721
Net position - beginning of the year	<u>2,003,754,441</u>	<u>3,792,096</u>
Net position - end of the year	<u>1,945,766,755</u>	<u>4,162,817</u>



**CITY OF EL PASO, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
For the Three Months Ended November 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final		(Negative)	
<b>Resources (inflows):</b>					
Property taxes	174,534,222	174,534,222	9,599,754	(164,934,468)	5.50%
Penalties and Interest-Delinquent taxes	-	-	245,730	245,730	
Sales taxes	89,473,202	89,473,202	21,725,012	(67,748,190)	24.28%
Franchise fees	55,660,606	55,660,606	13,716,600	(41,944,006)	24.64%
Licenses and permits	12,557,130	12,557,130	3,526,962	(9,030,168)	28.09%
Fines and forfeitures	9,157,749	9,157,749	1,615,781	(7,541,968)	17.64%
Charges for services	36,426,548	36,426,548	7,774,272	(28,652,276)	21.34%
Intergovernmental revenues	446,988	446,988	(1,500)	(448,488)	-0.34%
County Participation	537,341	537,341	-	(537,341)	
Rents and other	2,294,025	2,294,025	369,215	(1,924,810)	16.09%
Interest	200,000	200,000	-	(200,000)	
Transfers In	14,966,933	14,966,933	4,251,702	(10,715,231)	28.41%
Amounts available for appropriation from current year resources	396,254,744	396,254,744	62,849,190	(333,405,554)	15.86%
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,313,020	1,313,035	239,286	1,073,749	18.22%
City Manager	1,326,513	1,326,513	270,730	1,055,783	20.41%
Office of Management and Budget	1,001,431	1,001,430	156,515	844,915	15.63%
Internal Audit	703,781	703,782	135,068	568,714	19.19%
Public Information	298,393	298,395	65,253	233,142	21.87%
Municipal Clerk	1,976,505	1,985,457	362,823	1,622,634	18.27%
Financial Services	4,327,938	4,327,939	751,934	3,576,005	17.37%
Information Technology	7,759,189	7,372,965	3,422,289	3,950,676	46.42%
City Records	-	-	-	-	
City Attorney	4,022,805	4,022,806	872,047	3,150,759	21.68%
Human Resources	1,153,991	1,557,922	296,764	1,261,158	19.05%
<b>Public Safety and Community Services:</b>					
Police Department	128,855,938	128,851,803	25,691,779	103,160,024	19.94%
Fire Department	104,579,216	104,551,550	20,946,235	83,605,315	20.03%
Municipal Court	3,170,310	3,164,956	619,844	2,545,112	19.58%
Public Health	6,375,569	6,375,071	1,158,088	5,216,983	18.17%
Library	9,432,466	9,432,471	1,679,404	7,753,067	17.80%
Parks Department	25,158,750	25,143,333	4,607,360	20,535,973	18.32%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	23,015,051	23,015,050	4,854,634	18,160,416	21.09%
Engineering	5,902,560	5,897,555	1,099,461	4,798,094	18.64%
Street Department	14,287,572	14,287,574	3,262,281	11,025,293	22.83%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,776,915	5,776,914	1,086,881	4,690,033	18.81%
Building Permits Inspection-Commercial	1,069,572	1,069,572	220,677	848,895	20.63%
Economic Development Administration	-	-	-	-	
Economic Development	1,883,026	1,883,027	394,047	1,488,980	20.93%
Community and human development	493,232	489,733	81,624	408,109	16.67%
<b>Culture and recreation:</b>					
Art Museum	1,110,752	1,110,752	183,662	927,090	16.53%
History Museum	659,295	659,295	125,178	534,117	18.99%
Archeology Museum	259,132	259,132	54,124	205,008	20.89%
Cultural Affairs	425,977	425,979	73,578	352,401	17.27%
Zoo	4,843,735	4,843,738	943,196	3,900,542	19.47%
<b>Nondepartmental:</b>					
Non Departmental	34,551,089	34,496,977	7,923,198	26,573,779	22.97%
Total charges to appropriations	395,733,723	395,644,726	81,577,960	314,066,766	20.62%
Increase (Decrease) in fund balance:	521,020	610,018	(18,728,770)	(19,338,788)	
Fund balance, Beginning	44,820,435	44,820,435	44,820,435	-	
Fund balance, Ending	45,341,455	45,430,453	26,091,665	(19,338,788)	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

**CITY OF EL PASO, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
November 30, 2017

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>ASSETS</b>						
Cash and Cash Equivalents	(1,812,363)	(410,903)	(44,172)	7,584,815	36,180,527	41,497,904
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	6,895	-	7,912	297,078	311,885
Due From Other Government Agencies	165,690	223,865	7,011,001	1,022,131	-	8,422,687
Other	-	-	-	2,005	7,008,996	7,011,001
Inventory	-	-	-	-	58,844	58,844
<b>Total Assets</b>	<u>(1,646,670)</u>	<u>(180,143)</u>	<u>6,966,829</u>	<u>8,617,942</u>	<u>43,742,449</u>	<u>57,500,407</u>
<b>LIABILITIES</b>						
Accounts Payable	18,872	9,592	7,038,542	129,206	6,792,055	13,988,267
Taxes Payable	-	-	-	-	8,040	8,040
Unearned Revenue	9,750	230,015	-	8,381,668	2,308,287	10,929,720
Due To Other Government Agencies	-	53,564	-	107,068	-	160,632
<b>Total Liabilities</b>	<u>28,622</u>	<u>293,171</u>	<u>7,038,542</u>	<u>8,617,942</u>	<u>12,108,382</u>	<u>28,086,659</u>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	58,844	58,844
Restricted	-	-	(71,712)	-	18,693,477	18,621,765
Committed	-	-	-	-	13,890,999	13,890,999
Unassigned	-	-	-	-	(1,009,254)	(1,009,254)
Undesignated	(1,675,292)	(473,314)	(1)	-	1	(2,148,606)
<b>TOTAL FUND BALANCES</b>	<u>(1,675,292)</u>	<u>(473,314)</u>	<u>(71,713)</u>	<u>-</u>	<u>31,634,067</u>	<u>29,413,748</u>
<b>TOTAL LIABILITIES, AND FUND BALANCES</b>	<u>(1,646,670)</u>	<u>(180,143)</u>	<u>6,966,829</u>	<u>8,617,942</u>	<u>43,742,449</u>	<u>57,500,407</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 For the Three Months Ended November 30, 2017

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>Revenues</b>						
Sales Taxes	-	-	-	-	568,903	568,903
Charges for Services	17,088	-	1,307	40,344	4,000,362	4,059,101
Fines and Forfeitures	-	-	-	-	360,898	360,898
Licenses and Permits	-	-	-	-	-	-
Intergovernmental Revenues	296,180	174,352	-	2,708,885	(9,438)	3,169,979
Rents and Other	-	(750)	649	-	179,195	179,094
<b>Total revenues</b>	<u>313,268</u>	<u>173,602</u>	<u>1,956</u>	<u>2,749,229</u>	<u>7,680,475</u>	<u>10,918,530</u>
<b>Expenditures</b>						
Current:						
General Government	-	7,870	-	-	108,907	116,777
Public Safety	693,072	631,151	-	64,661	815,514	2,204,398
Public Works	-	-	-	-	1,407,094	1,407,094
Public Health	-	-	-	2,666,401	-	2,666,401
Parks Department	-	1,366	-	-	291,318	292,684
Library	21,862	-	-	-	25,378	47,240
Non Departmental	-	-	-	-	478,596	478,596
Culture and Recreation	763	103,117	11,929	-	2,453,546	2,569,355
Economic Development	1,320	-	-	-	655,810	657,130
Environmental Code Compliance	-	-	-	-	289,893	289,893
Community and Human Development	-	2,883	-	-	-	2,883
Capital Outlay	-	211	-	18,167	81,126	99,504
<b>Total expenditures</b>	<u>717,017</u>	<u>746,598</u>	<u>11,929</u>	<u>2,749,229</u>	<u>6,607,182</u>	<u>10,831,955</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(403,749)</u>	<u>(572,996)</u>	<u>(9,973)</u>	<u>-</u>	<u>1,073,293</u>	<u>86,575</u>
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	-	1,085,598	1,085,598
Transfers Out	-	-	-	-	(2,371,498)	(2,371,498)
Budget only	-	-	-	-	(3,852,303)	(3,852,303)
Other Sources (Uses)	-	-	-	-	3,852,303	3,852,303
<b>Total other financing sources (uses):</b>					<u>(1,285,900)</u>	<u>(1,285,900)</u>
Net change in fund balances	(403,749)	(572,996)	(9,973)	-	(212,607)	(1,199,325)
Fund balances - beginning of year	(1,271,543)	99,682	(61,740)	-	31,846,674	30,613,073
Fund balances - end of year	<u>(1,675,292)</u>	<u>(473,314)</u>	<u>(71,713)</u>	<u>-</u>	<u>31,634,067</u>	<u>29,413,748</u>

## CITY OF EL PASO, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
DEBT SERVICE FUND

For the Three Months Ended November 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	93,793,531	93,793,531	5,680,567	(88,112,964)
Penalties and Interest-Delinquent taxes	-	-	129,034	129,034
Parking meter revenue	-	-	2	2
Federal tax credit - Build America Bonds	2,063,819	2,063,819	-	(2,063,819)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	5,440,369	5,440,369	-	(5,440,369)
Amounts available for appropriation	<u>101,297,719</u>	<u>101,297,719</u>	<u>5,811,841</u>	<u>(95,485,878)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	46,792,506	46,792,506	-	46,792,506
Interest	54,319,283	54,319,283	-	54,319,283
Fiscal fees	-	-	5,850	(5,850)
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>101,237,719</u>	<u>101,237,719</u>	<u>5,850</u>	<u>101,231,869</u>
Increase (Decrease) in fund balance	60,000.00	60,000	5,805,991	5,745,991
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>6,985,659</u>	<u>4,813,048</u>
Fund balance, Ending	<u><u>2,232,611</u></u>	<u><u>2,232,611</u></u>	<u><u>12,791,650</u></u>	<u><u>10,559,039</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

## CITY OF EL PASO, TEXAS

## STATEMENT OF NET POSITION

## INTERNAL SERVICE FUNDS

November 30, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	1,891,671	20,131,186	22,022,857
Receivables - Net of Allowances			
Interest		568	568
Trade	52	2,809	2,861
Inventory	1,071,505	-	1,071,505
Prepaid Items		500,001	500,001
Capital Assets:			
Construction in Progress		-	-
Buildings, Improvements & Equipment, Net	343,440	-	343,440
<b>TOTAL ASSETS</b>	<b>3,306,668</b>	<b>20,634,564</b>	<b>23,941,232</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	430,008	125,028	555,036
Deferred Outflow of Resources - Investments	489,669	142,375	632,044
Deferred Outflow of Resources - Pension Assumptions	540,956	157,287	698,243
Deferred Outflow of Resources - Econ/Demog Losses	30,543	8,882	39,425
<b>Total Deferred Outflows of Resources</b>	<b>1,491,176</b>	<b>433,572</b>	<b>1,924,748</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>4,797,844</b>	<b>21,068,136</b>	<b>25,865,980</b>
<b>LIABILITIES:</b>			
Accounts Payable	519,056	(550,911)	(31,855)
Compensated Absences	595,882	118,907	714,789
Other Postemployment Benefits	1,884,845	238,964	2,123,809
Net Pension Obligation	3,806,873	1,106,876	4,913,749
Claims and Judgments		16,033,064	16,033,064
<b>TOTAL LIABILITIES</b>	<b>6,806,656</b>	<b>16,946,900</b>	<b>23,753,556</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Change in Experience	327,230	95,144	422,374
Deferred Inflow of Resources - Investment Earnings		-	-
<b>Total Deferred Inflows of Resources</b>	<b>327,230</b>	<b>95,144</b>	<b>422,374</b>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,411,924)	4,026,092	1,614,168
<b>TOTAL NET POSITION</b>	<b>(2,336,042)</b>	<b>4,026,092</b>	<b>1,690,050</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>4,797,844</b>	<b>21,068,136</b>	<b>25,865,980</b>

## CITY OF EL PASO, TEXAS

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

## INTERNAL SERVICE FUNDS

For the Three Months Ended November 30, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	18,756,000	4,557,891	-	-	4,557,891
Premium Contributions	-	-	63,270,587	14,662,663	14,662,663
General Revenues	7,000	880	-	164,012	164,892
<b>TOTAL OPERATING REVENUES</b>	<b>18,763,000</b>	<b>4,558,771</b>	<b>63,270,587</b>	<b>14,826,675</b>	<b>19,385,446</b>
OPERATING EXPENSES:					
Personnel Services	5,100,362	1,031,289	3,293,058	479,605	1,510,894
Outside Contracts	162,300	66,997	3,851,100	709,506	776,503
Professional Services	-	-	1,294,536	280,702	280,702
Fuel and Lubricants	6,230,300	1,332,101	-	-	1,332,101
Materials and Supplies	5,076,732	1,051,331	43,100	2,449	1,053,780
Communications	4,000	88	1,300	6	94
Utilities	34,500	6,062	-	-	6,062
Operating Leases	9,000	2,104	6,000	-	2,104
Travel and Entertainment	1,000	-	5,075	-	-
Benefits Provided	2,500	-	55,073,118	12,901,982	12,901,982
Maintenance and Repairs	1,950,000	387,394	-	-	387,394
Other Operating Expenses	34,000	7,126	7,300	913	8,039
Depreciation	-	2,440	-	-	2,440
<b>TOTAL OPERATING EXPENSES</b>	<b>18,604,694</b>	<b>3,886,932</b>	<b>63,574,587</b>	<b>14,375,163</b>	<b>18,262,095</b>
<b>OPERATING INCOME(LOSS)</b>	<b>158,306</b>	<b>671,839</b>	<b>(304,000)</b>	<b>451,512</b>	<b>1,123,351</b>
<b>INCOME</b>	<b>158,306</b>	<b>671,839</b>	<b>(304,000)</b>	<b>451,512</b>	<b>1,123,351</b>
Transfers Out	-	-	504,000	126,000	126,000
Change in net position	158,306	671,839	200,000	577,512	1,249,351
Total Net Position-beginning	-	(3,007,881)	-	3,448,580	440,699
Total Net Position-ending	<u>158,306</u>	<u>(2,336,042)</u>	<u>200,000</u>	<u>4,026,092</u>	<u>1,690,050</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Three Months Ended November 30, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	4,565,163	15,018,309	19,583,472
Payments to suppliers	(3,148,938)	(15,208,835)	(18,357,773)
Payments to employees	(1,112,656)	(697,605)	(1,810,261)
Net cash provided (used) by operating activities	<u>303,569</u>	<u>(762,131)</u>	<u>(458,562)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	<u>1</u>	<u>-</u>	<u>1</u>
Net cash (used) by capital and related financing activities	<u>1</u>	<u>-</u>	<u>1</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of Investments	<u>-</u>	<u>16,824,610</u>	<u>16,824,610</u>
Net cash provided by investing activities	<u>-</u>	<u>16,824,610</u>	<u>16,824,610</u>
Net increase in cash and cash equivalents	<u>303,570</u>	<u>16,062,479</u>	<u>16,366,049</u>
Balances - beginning of the year	<u>309,135</u>	<u>4,068,707</u>	<u>4,377,842</u>
Balances - end of the year	<u><u>612,705</u></u>	<u><u>20,131,186</u></u>	<u><u>20,743,891</u></u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	671,839	451,512	1,123,351
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	2,440	-	2,440
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	6,392	191,634	198,026
Inventories	(113,168)	-	(113,168)
Other assets	-	(500,001)	(500,001)
Accounts and other payables	(182,567)	(687,276)	(869,843)
Accrued expenses	(81,367)	(218,000)	(299,367)
Net cash provided (used) by operating activities	<u>303,569</u>	<u>(762,131)</u>	<u>(458,562)</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF NET POSITION**  
**PENSION TRUST FUNDS**  
November 30, 2017

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-			
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>546,438,446</b>	<b>800,542,438</b>	<b>2,051,202,588</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,228,821</b>	<b>60,373,477</b>	<b>105,435,833</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755



**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**

For the Three Months Ended November 30, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
<b>Other Income</b>				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
<b>Total additions</b>	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	<u>732,892,525</u>	<u>517,224,488</u>	<u>753,637,428</u>	<u>2,003,754,441</u>
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

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