

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of El Paso, Texas

Issue(s):

\$ 95,190,000	General Obligation Refunding Bonds, Series 2007
\$ 35,000,000	Combination Tax and Revenue Certificates of Obligation, Series 2007
\$ 40,000,000	General Obligation Bonds, Series 2007A
\$ 101,240,000	Taxable General Obligation Pension Bonds, Series 2007
\$ 56,455,000	General Obligation Bonds, Series 2008
\$ 57,615,000	Combination Tax & Revenue Certificates of Obligation, Series 2009
\$ 45,740,000	Combination Tax and Revenue Certificates of Obligation, Taxable Series 2009B (Direct Subsidy-Build America Bonds)
\$ 3,230,000	Combination Tax & Revenue Certificates of Obligation, Taxable Series 2009C (Direct Subsidy - Recovery Zone Economic Development Bonds)
\$ 27,210,000	Combination Tax and Revenue Certificates of Obligation, Series 2009A
\$ 74,340,000	Combination Tax & Revenue Certificates of Obligation, Series 2010B (Build America Bonds)
\$ 32,775,000	Combination Tax & Revenue Certificates of Obligation, Series 2011
\$ 5,860,000	General Obligation Refunding Bonds, Series 2011
\$ 20,710,000	General Obligation Refunding Bonds, Series 2012
\$ 58,730,000	Combination Tax and Revenue Certificates of Obligation, Series 2012
\$ 24,285,000	General Obligation Refunding Bonds, Series 2013
\$ 65,395,000	Combination Tax & Revenue Certificates of Obligation, Series 2013
\$ 110,610,000	General Obligation Refunding Bonds, Taxable Series 2014
\$ 40,000,000	Combination Tax & Airport Revenue Certificates of Obligation, Taxable Series 2014
\$ 88,515,000	General Obligation Refunding and Improvement Bonds, Series 2014
\$ 64,605,000	Combination Tax and Revenue Certificates of Obligation, Series 2014 A
\$ 49,360,000	General Obligation Refunding Bonds, Series 2014A
\$ 116,415,000	General Obligation Bonds, Series 2015
\$ 57,710,000	Combination Tax and Revenue Certificates of Obligation, Series 2015

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer


* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR
 Financial Information & Operating Data
 Other (describe) _____
 Fiscal Period Covered: FYE 2015
 Monthly Quarterly Annual Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: 
Name: Mark Sutter Title: Chief Financial Officer
Employer: City of El Paso, Texas
Voice Telephone Number: (915) 212-1063
Email Address: sutterm@elpasotexas.gov

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding Bonds, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 3,340,000	283734FB2
08/15/17	3,505,000	283734FC0
08/15/18	3,680,000	283734FD8
08/15/19	3,865,000	283734FE6
08/15/32	32,795,000	283734FP1
	<u>\$ 47,185,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 1,215,000	283734FV8
08/15/17	1,250,000	283734FW6
08/15/18	1,315,000	283734FX4
08/15/19	1,355,000	283734FY2
08/15/27	3,905,000	283734GF2
08/15/32	11,355,000	283734GG0
	<u>\$ 20,395,000</u>	

General Obligation Bonds, Series 2007A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 1,005,000	283734GP0
08/15/17	1,390,000	283734GQ8
08/15/18	1,450,000	283734GR6
08/15/19	1,500,000	283734GS4
08/15/27	4,270,000	283734GZ8
08/15/32	12,395,000	283734HA2
	<u>\$ 22,010,000</u>	

Taxable General Obligation Pension Bonds, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 2,435,000	283734HJ3
08/15/17	2,575,000	283734HK0
08/15/27	35,910,000	283734HK0
08/15/35	48,245,000	283734JD4
	<u>\$ 89,165,000</u>	

General Obligation Bonds, Series 2008

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 1,740,000	283734KR1
08/15/17	1,810,000	283734KS9
08/15/18	1,900,000	283734KT7
08/15/19	1,975,000	283734KU4
08/15/33	11,000,000	283734LB5
	<u>\$ 18,425,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2009

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 2,355,000	283734LJ8
08/15/17	2,450,000	283734LK5
08/15/18	2,575,000	283734LL3
08/15/19	1,715,000	283734LM1
08/15/20	1,810,000	283734LN9
08/15/21	1,910,000	283734LP4
08/15/22	2,015,000	283734LQ2
08/15/23	2,125,000	283734LR0
08/15/24	2,240,000	283734LS8
08/15/25	2,355,000	283734LT6
08/15/26	2,470,000	283734LU3
08/15/27	2,595,000	283734LV1
08/15/28	2,735,000	283734LW9
08/15/31	9,100,000	283734LX7
08/15/34	10,660,000	283734LY5
	<u>\$ 49,110,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2009A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 4,545,000	283734MM0
08/15/17	2,080,000	283734MN8
08/15/18	2,185,000	283734MP3
08/15/19	2,295,000	283734MQ1
	<u>\$ 11,105,000</u>	

Combination Tax and Revenue Certificates of Obligation, Taxable Series 2009B (Direct Subsidy-Build America Bonds)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/20	\$ 2,390,000	283734MS7
08/15/21	2,465,000	283734MT5
08/15/22	2,545,000	283734MU2
08/15/23	2,630,000	283734MV0
08/15/29	18,010,000	283734MW8
08/15/34	17,700,000	283734MX6
	<u>\$ 45,740,000</u>	

Combination Tax & Revenue Certificates of Obligation, Taxable Series 2009C (Direct Subsidy - Recovery Zone Economic Development Bonds)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/34	\$ 3,230,000	283734MY4
	<u>\$ 3,230,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2010B (Build America Bonds)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 2,530,000	283734MZ1
08/15/17	2,585,000	283734NA5
08/15/18	2,640,000	283734NB3
08/15/19	2,710,000	283734NC1
08/15/20	2,780,000	283734ND9
08/15/21	2,860,000	283734NE7
08/15/22	2,945,000	283734NF4
08/15/23	3,040,000	283734NG2
08/15/24	3,140,000	283734NH0
08/15/25	3,250,000	283734NJ6
08/15/30	18,280,000	283734NP2
08/15/32	8,430,000	283734NN7
08/15/36	19,150,000	283734NQ0
	<u>\$ 74,340,000</u>	

General Obligation Refunding Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 720,000	283734NU1
08/15/17	705,000	283734NV9
08/15/18	725,000	283734NW7
08/15/19	745,000	283734NX5
08/15/20	770,000	283734NY3
08/15/21	795,000	283734NZ0
	<u>\$ 4,460,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 1,335,000	283734PA3
08/15/17	1,390,000	283734PB1
08/15/18	1,450,000	283734PC9
08/15/19	1,505,000	283734PD7
08/15/20	1,555,000	283734PE5
08/15/21	1,620,000	283734PF2
08/15/22	1,685,000	283734PG0
08/15/23	1,770,000	283734PH8
08/15/24	1,860,000	283734PJ4
08/15/25	1,950,000	283734PK1
08/15/26	2,050,000	283734PL9
08/15/27	2,150,000	283734PM7
08/15/28	2,260,000	283734PN5
08/15/29	2,370,000	283734PP0
08/15/30	2,490,000	283734PQ8
08/15/31	2,615,000	283734PR6
08/15/32	2,720,000	283734PS4
	<u>\$ 32,775,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 3,585,000	283734PT2
08/15/17	3,695,000	283734PU9
08/15/18	3,805,000	283734PV7
08/15/19	3,920,000	283734PW5
08/15/20	4,040,000	283734PX3
08/15/21	4,160,000	283734PY1
08/15/22	4,325,000	283734PZ8
08/15/23	4,495,000	283734QA2
08/15/24	1,360,000	283734QB0
08/15/25	1,405,000	283734QC8
08/15/26	1,470,000	283734QD6
08/15/27	1,525,000	283734QE4
08/15/28	1,580,000	283734QF1
08/15/29	1,645,000	283734QG9
08/15/30	1,720,000	283734QH7
08/15/31	1,765,000	283734QJ3
08/15/32	1,820,000	283734QK0
08/15/33	1,895,000	283734QL8
08/15/38	10,520,000	283734QM6
	<u>\$ 58,730,000</u>	

General Obligation Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 1,200,000	283734QN4
08/15/17	1,240,000	283734QP9
08/15/18	1,285,000	283734QQ7
08/15/19	1,330,000	283734QR5
08/15/20	1,375,000	283734QS3
08/15/21	1,420,000	283734QT1
08/15/22	1,475,000	283734QU8
08/15/23	1,530,000	283734QV6
08/15/24	1,590,000	283734QW4
08/15/25	1,660,000	283734QX2
08/15/26	1,730,000	283734QY0
08/15/27	1,815,000	283734QZ7
08/15/28	1,890,000	283734RA1
	<u>\$ 19,540,000</u>	

General Obligation Refunding Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 1,820,000	283734RE3
08/15/17	1,855,000	283734RF0
08/15/18	1,925,000	283734RG8
08/15/19	2,005,000	283734RH6
08/15/20	1,580,000	283734RJ2
08/15/21	1,440,000	283734RK9
08/15/22	1,440,000	283734RL7
08/15/23	1,460,000	283734RM5
08/15/24	980,000	283734RN3
08/15/25	1,015,000	283734RP8
08/15/26	1,055,000	283734RQ6
08/15/27	1,105,000	283734RR4
08/15/28	1,160,000	283734RS2
	<u>\$ 18,840,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/17	\$ 2,115,000	283734RT0
08/15/18	2,130,000	283734RU7
08/15/19	2,155,000	283734RV5
08/15/20	2,245,000	283734RW3
08/15/21	2,335,000	283734RX1
08/15/22	2,435,000	283734RY9
08/15/23	2,560,000	283734RZ6
08/15/24	2,685,000	283734SA0
08/15/25	2,295,000	283734SB8
08/15/26	2,360,000	283734SC6
08/15/27	2,445,000	283734SD4
08/15/28	2,570,000	283734SE2
08/15/29	2,670,000	283734SF9
08/15/33	9,125,000	283734SK8
08/15/36	10,415,000	283734SN2
08/15/39	12,055,000	283734SR3
08/18/30	2,800,000	283734SG7
	<u>\$ 65,395,000</u>	

General Obligation Refunding Bonds, Taxable Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 4,105,000	283734ST9
08/15/17	4,150,000	283734SU6
08/15/18	4,220,000	283734SV4
08/15/19	4,310,000	283734SW2
08/15/20	4,425,000	283734SX0
08/15/21	4,560,000	283734SY8
08/15/22	4,720,000	283734SZ5
08/15/23	4,890,000	283734TA9
08/15/24	5,085,000	283734TB7
08/15/25	5,295,000	283734TC5
08/15/26	5,525,000	283734TD3
08/15/27	5,775,000	283734TE1
08/15/34	49,470,000	283734TF8
	<u>\$ 106,530,000</u>	

Combination Tax & Airport Revenue Certificates of Obligation, Taxable Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/17	\$ 1,155,000	283734TG6
08/15/18	1,170,000	283734TH4
08/15/19	1,195,000	283734TJ0
08/15/20	1,225,000	283734TK7
08/15/21	1,350,000	283734TL5
08/15/22	1,395,000	283734TM3
08/15/23	1,440,000	283734TN1
08/15/24	1,495,000	283734TP6
08/15/25	1,550,000	283734TQ4
08/15/26	1,615,000	283734TR2
08/15/27	1,680,000	283734TS0
08/15/28	1,755,000	283734TT8
08/15/29	1,835,000	283734TU5
08/15/33	8,270,000	283734TV3
08/15/38	12,870,000	283734TW1
	<u>\$ 40,000,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 10,275,000	283734TY7
08/15/17	7,895,000	283734TZ4
08/15/18	8,290,000	283734UA7
08/15/19	5,745,000	283734UB5
08/15/20	5,480,000	283734UC3
08/15/21	5,750,000	283734UD1
08/15/22	6,035,000	283734UE9
08/15/23	6,340,000	283734UF6
08/15/24	6,660,000	283734UG4
08/15/25	4,135,000	283734UH2
08/15/26	1,085,000	283734UJ8
08/15/27	535,000	283734UK5
08/15/28	555,000	283734UL3
08/15/29	570,000	283734UM1
08/15/30	590,000	283734UN9
08/15/31	615,000	283734UP4
08/15/32	640,000	283734UQ2
08/15/33	665,000	283734UR0
08/15/34	695,000	283734US8
08/15/35	720,000	283734UT6
08/15/36	745,000	283734UU3
08/15/39	2,420,000	283734UV1
	<u>\$ 76,440,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/17	\$ 1,590,000	283734UW9
08/15/18	1,675,000	283734UX7
08/15/19	1,760,000	283734UY5
08/15/20	1,845,000	283734UZ2
08/15/21	1,935,000	283734VA6
08/15/22	2,035,000	283734VB4
08/15/23	2,135,000	283734VC2
08/15/24	2,245,000	283734VD0
08/15/25	2,350,000	283734VE8
08/15/26	2,205,000	283734VF5
08/15/27	2,320,000	283734VG3
08/15/28	2,430,000	283734VH1
08/15/29	2,555,000	283734VJ7
08/15/30	2,685,000	283734VK4
08/15/31	2,815,000	283734VL2
08/15/32	2,960,000	283734VM0
08/15/33	3,100,000	283734VN8
08/15/34	3,260,000	283734VP3
08/15/40	22,705,000	283734VR9
	<u>\$ 64,605,000</u>	

General Obligation Refunding Bonds, Series 2014A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 1,565,000	283734VS7
08/15/17	1,595,000	283734VT5
08/15/18	1,675,000	283734VU2
08/15/19	1,755,000	283734VV0
08/15/21	3,260,000	283734VX6
08/15/22	3,425,000	283734VY4
08/15/23	3,590,000	283734VZ1
08/15/24	3,770,000	283734WA5
08/15/25	3,965,000	283734WB3
08/15/26	4,165,000	283734WC1
08/15/27	3,165,000	283734WD9
08/15/28	3,320,000	283734WE7
08/15/29	3,490,000	283734WF4
08/15/30	3,665,000	283734WG2
08/15/31	3,850,000	283734WH0
08/18/20	3,105,000	283734VW8
	<u>\$ 49,360,000</u>	

General Obligation Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/19	\$ 845,000	283734WJ6
08/15/20	9,580,000	283734WK3
08/15/21	10,065,000	283734WL1
08/15/22	10,560,000	283734WM9
08/15/23	11,110,000	283734WN7
08/15/24	11,655,000	283734WP2
08/15/25	12,260,000	283734WQ0
08/15/26	8,870,000	283734WR8
08/15/27	9,315,000	283734WS6
08/15/28	3,795,000	283734WT4
08/15/29	3,980,000	283734WU1
08/15/30	4,180,000	283734WV9
08/15/31	1,515,000	283734WW7
08/15/32	1,570,000	283734WX5
08/15/33	1,625,000	283734WY3
08/15/34	1,690,000	283734WZ0
08/15/35	1,750,000	283734XA4
08/15/41	12,050,000	283734XB2
	<u>\$ 116,415,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2015

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/19	\$ 1,755,000	283734XC0
08/15/20	1,850,000	283734XD8
08/15/21	1,935,000	283734XE6
08/15/22	2,035,000	283734XF3
08/15/23	2,135,000	283734XG1
08/15/24	2,245,000	283734XH9
08/15/25	2,360,000	283734XJ5
08/15/26	2,475,000	283734XK2
08/15/27	1,940,000	283734XL0
08/15/28	2,035,000	283734XM8
08/15/29	2,135,000	283734XN5
08/15/30	2,245,000	283734XP1
08/15/31	2,355,000	283734XQ9
08/15/32	2,475,000	283734XR7
08/15/33	2,595,000	283734XS5
08/15/41	25,140,000	283734XT3
	<u>\$ 57,710,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED AUGUST 31, 2015

CITY OF EL PASO, TEXAS

GENERAL OBLIGATION DEBT



FSC Continuing Disclosure Services
A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended August 31, 2015 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF EL PASO, TEXAS



Mark Sutter

Chief Financial Officer

Approved for Submission:

2/29/16

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of El Paso, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository (“NRMSIR”) listed below as well as to any applicable State Information Depository (“SID”).

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

FSC Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Karla Martinez

CITY OF EL PASO, TEXAS

2016 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2015/2016 Taxable Market Valuation Established by El Paso Central Appraisal District (Excludes Fully Exempt Property)		\$ 37,687,709,457
Less Exemptions:		
65 Years and Over and/or Disabled	1,725,644,934	
Optional Homestead Exemptions	613,887,775	
Agriculture	34,604,627	
State Mandated Veterans Homestead Exemption	393,923,609	
Disabled or Deceased Veterans Survivors	94,657,993	
Freeport	1,601,111,787	
Pollution Control	47,252,176	
Historical and Other	24,624,860	
Value Lost Cap on Residential Homesteads	29,664,844	
Total Exemptions		\$ 4,565,372,605
2015/2016 Net Taxable Assessed Valuation		\$ 33,122,336,852
Tax Supported Debt ⁽¹⁾⁽²⁾ :		
General Obligation Debt as of 1-31-2016		\$ 1,091,505,000
Funded Debt Payable From Ad Valorem Taxes		\$ 1,091,505,000
Amounts Available in Debt Service Funds (as of 8-31-2015)		\$ 3,545,171
Ratio Funded Debt to Net Taxable Assessed Valuation		3.30%

2016 Estimated Population - 892,695
Per Capita Taxable Assessed Valuation - \$37,104
Per Capita General Obligation Debt Payable from Ad Valorem Taxes - \$1,223

- (1) Does not include revenue obligations, as such bonds are payable solely from the net revenues of the respective systems, as defined in the bond ordinances authorizing such bonds: \$558,105,000 Water and Sewer System Revenue Bonds, \$17,635,000 Airport Revenue Bonds, and \$80,456,000 Municipal Drainage Utility System and \$60,785,000 Downtown Development Corporation Special Revenue Bonds. Also not included are various lease agreements.
- (2) Includes certain obligations expected to be paid from various charges and other funds of the City. In the event that other funds of the City are not sufficient to pay debt service on such obligations, the City is obligated to levy and collect an ad valorem tax, within the limits prescribed by law, sufficient for the payment thereof.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended August 31,					
	2016		2015		2014	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 21,399,327,029	56.78%	\$ 21,224,572,374	57.71%	\$ 20,854,680,607	57.29%
Real, Residential, Multi-Family	2,134,213,571	5.66%	1,983,408,822	5.39%	1,972,461,457	5.42%
Real, Vacant Lots/Tracts	520,895,868	1.38%	546,161,076	1.48%	642,467,436	1.76%
Real, Acreage (Land Only)	36,054,253	0.10%	36,509,531	0.10%	35,684,991	0.10%
Real, Farm and Ranch Improvements	56,864,374	0.15%	60,402,721	0.16%	66,195,869	0.18%
Real, Commercial	6,863,589,443	18.21%	6,568,090,573	17.86%	6,686,773,495	18.37%
Real, Industrial	825,969,866	2.19%	711,328,323	1.93%	732,591,333	2.01%
Tangible, Non-business Vehicles	124,975,556	0.33%	94,991,145	0.26%	79,981,884	0.22%
Real and Tangible Personal, Utilities	594,650,394	1.58%	619,226,147	1.68%	608,601,865	1.67%
Tangible Personal, Commercial	3,347,441,214	8.88%	3,450,602,325	9.38%	3,296,396,228	9.06%
Tangible Personal, Industrial	1,374,162,860	3.65%	1,101,463,951	2.99%	1,065,830,529	2.93%
Tangible Personal, Other	41,805,215	0.11%	43,237,472	0.12%	43,570,260	0.12%
Special Inventory	161,072,154	0.43%	146,197,584	0.40%	180,540,059	0.50%
Real Property, Inventory	206,687,660	0.55%	192,937,712	0.52%	136,224,784	0.37%
Total Appraised Value Before Exemptions	\$ 37,687,709,457	100.00%	\$ 36,779,129,756	100.00%	\$ 36,402,000,797	100.00%
Less: Total Exemptions/Reductions	4,565,372,605		4,042,884,422		3,925,181,650	
Taxable Assessed Value	<u>\$ 33,122,336,852</u>		<u>\$ 32,736,245,334</u>		<u>\$ 32,476,819,147</u>	

Category	Taxable Appraised Value for Fiscal Year Ended August 31,			
	2013		2012	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 20,399,604,883	56.65%	\$ 20,077,878,520	58.31%
Real, Residential, Multi-Family	1,816,235,489	5.04%	1,715,798,130	4.98%
Real, Vacant Lots/Tracts	638,026,405	1.77%	615,475,528	1.79%
Real, Acreage (Land Only)	80,967,402	0.22%	81,705,981	0.24%
Real, Farm and Ranch Improvements	26,019,839	0.07%	25,881,107	0.08%
Real, Commercial	6,424,316,556	17.84%	6,158,950,558	17.89%
Real, Industrial	1,202,325,371	3.34%	691,894,395	2.01%
Tangible, Non-business Vehicles	65,762,595	0.18%	-	0.00%
Real and Tangible Personal, Utilities	582,079,016	1.62%	586,116,822	1.70%
Tangible Personal, Commercial	3,321,609,227	9.22%	3,212,931,301	9.33%
Tangible Personal, Industrial	1,057,931,960	2.94%	903,611,560	2.62%
Tangible Personal, Other	42,466,560	0.12%	42,457,256	0.12%
Special Inventory	117,823,385	0.33%	107,821,568	0.31%
Real Property, Inventory	233,876,578	0.65%	210,733,707	0.61%
Total Appraised Value Before Exemptions	\$ 36,009,045,266	100.00%	\$ 34,431,256,433	100.00%
Less: Total Exemptions/Reductions	3,963,080,514		3,626,130,623	
Taxable Assessed Value	<u>\$ 32,045,964,752</u>		<u>\$ 30,805,125,810</u>	

Source: El Paso Central Appraisal District Report of Property Values for City of El Paso. Adjustments may be made to the tax roll subsequent to the date of such Reports.

TABLE 3 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 8-31	Estimated City Population	Net Taxable Assessed Valuation ⁽²⁾	Per Capita Taxable Assessed Valuation	Funded Tax Debt	Per Capita Funded Tax Debt	Ratio Tax Debt to Taxable Assessed Valuation
2012	676,855 ⁽¹⁾	\$ 30,805,125,810	\$ 45,512	\$ 871,690,000	\$ 1,288	2.83%
2013	685,631 ⁽¹⁾	32,045,964,752	46,739	892,660,000	1,302	2.79%
2014	682,648 ⁽²⁾	32,476,819,147	47,575	1,046,440,000	1,533	3.22%
2015	682,648 ⁽²⁾	32,736,245,334	47,955	1,091,505,000	1,599	3.33%
2016	892,695 ⁽¹⁾	33,122,336,852	37,104	1,047,735,000 ⁽³⁾	1,174 ⁽³⁾	3.16% ⁽³⁾

(1) Source: El Paso Planning Department. Population estimates for any given year are the estimate at the end of the previous calendar year.

(2) Source: City's Comprehensive Annual Financial Report for the fiscal year ended August 31, 2014.

(3) Projected.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 8-31	Tax Rates	General Fund	Interest and Sinking Fund	Tax Levy	% of Current Collections	% of Total Collections
2012	\$ 0.658404	\$ 0.429236	\$ 0.229168	\$ 206,961,409	95.92%	97.94%
2013	0.658404	0.442148	0.216256	210,991,914	97.50%	98.92%
2014	0.678378	0.445699	0.232679	220,315,596	98.21%	98.21%
2015	0.699784	0.460937	0.238847	228,100,419	98.76%	99.78%
2016	0.729725	0.478130	0.251595	241,701,973	47.88% ⁽¹⁾	48.51% ⁽¹⁾

(1) Collections as of December 31, 2015.

TABLE 5 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2015/16 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Western Refining Co. L.P.	Oil Refinery	\$ 565,132,919	1.71%
Sierra Providence Physical Rehabilitation	Hospital	248,179,874	0.75%
Wal-Mart Stores	Retail	240,370,017	0.73%
El Paso Electric Company	Electric Utility	239,857,754	0.72%
River Oaks Properties Ltd.	Commercial Property/Apartments	161,045,377	0.49%
Simon Property Group L.P.	Shopping Centers	137,075,833	0.41%
El Paso Outlet Center LLC.	Factory Outlet Mall	93,770,500	0.28%
Hawkins & I-10 Acquisition Co LP	Investors	84,674,573	0.26%
Texas Gas Service	Gas Utility	78,677,610	0.24%
Union Pacific Railroad Co.	Railroad	68,178,044	0.21%
		<u>\$ 1,916,962,501</u>	<u>5.79%</u>

TABLE 6 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 8-31	Outstanding General Obligation Debt Service ⁽¹⁾					% of Principal Retired
	Principal	Interest	Total	2009B, 2009C and 2010B Subsidy	Total Net Debt Service	
2016	\$ 43,770,000	\$ 52,045,653	\$ 95,815,653	\$ (2,529,905)	\$ 93,285,748	
2017	45,030,000	50,461,061	95,491,061	(2,501,392)	92,989,669	
2018	46,825,000	48,645,726	95,470,726	(2,469,997)	93,000,729	
2019	47,330,000	46,716,743	94,046,743	(2,434,672)	91,612,071	
2020	49,120,000	44,663,856	93,783,856	(2,395,566)	91,388,291	21.26%
2021	51,105,000	42,464,192	93,569,192	(2,313,023)	91,256,168	
2022	52,510,000	40,112,471	92,622,471	(2,222,841)	90,399,630	
2023	54,895,000	37,601,478	92,496,478	(2,126,979)	90,369,499	
2024	53,595,000	34,933,117	88,528,117	(2,024,390)	86,503,727	
2025	52,770,000	32,335,507	85,105,507	(1,908,647)	83,196,860	45.53%
2026	51,720,000	29,744,866	81,464,866	(1,786,833)	79,678,033	
2027	51,695,000	27,173,882	78,868,882	(1,649,477)	77,219,405	
2028	54,160,000	24,562,552	78,722,552	(1,506,560)	77,215,991	
2029	53,540,000	21,833,045	75,373,045	(1,357,971)	74,015,073	
2030	56,590,000	19,079,883	75,669,883	(1,203,387)	74,466,496	70.06%
2031	59,925,000	16,196,564	76,121,564	(1,031,296)	75,090,268	
2032	58,730,000	13,177,485	71,907,485	(849,591)	71,057,894	
2033	45,800,000	10,172,804	55,972,804	(660,304)	55,312,499	
2034	44,015,000	7,738,554	51,753,554	(461,299)	51,292,254	
2035	28,895,000	5,391,122	34,286,122	(234,148)	34,051,973	91.80%
2036	22,480,000	3,914,250	26,394,250	(119,595)	26,274,655	
2037	18,130,000	2,828,375	20,958,375	-	20,958,375	
2038	18,900,000	2,051,569	20,951,569	-	20,951,569	
2039	14,425,000	1,241,150	15,666,150	-	15,666,150	
2040	9,750,000	622,000	10,372,000	-	10,372,000	
2041	5,800,000	232,000	6,032,000	-	6,032,000	100.00%
	<u>\$ 1,091,505,000</u>	<u>\$ 615,939,902</u>	<u>\$ 1,707,444,902</u>	<u>\$ (33,787,873)</u>	<u>\$ 1,673,657,029</u>	

(1) "Outstanding General Obligation Debt Service" does not include lease/purchase obligations, nor debt service for obligations secured by a pledge of revenues from certain proprietary operations of the City.

TABLE 7 - INTEREST AND SINKING FUND BUDGET PROJECTION

Budgeted Tax Supported Debt Service Requirements, Fiscal Year Ending 8-31-2016	\$ 87,235,314
Budgeted Interest and Sinking Fund, 8-31-2015	\$ 2,172,611
Budgeted Interest and Sinking Fund Tax Levy	81,650,892
Budgeted Other Revenue and Income	5,770,352
	<u>\$ 87,421,244</u>
Estimated Balance, 8-31-2016	<u>\$ 185,930</u>

TABLE 8 - AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS

Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Unissued Balance
Parks & Recreational	11-6-2012	\$ 245,000,000	\$ 29,148,430	\$ 215,851,570
Museum	11-6-2012	228,250,000	19,826,898	208,423,102
		<u>\$ 473,250,000</u>	<u>\$ 48,975,328</u>	<u>\$ 424,274,672</u>

TABLE 9 - OTHER OBLIGATIONS

The City leases buildings, office space, and equipment under various lease agreements. Generally, these lease agreements provide for cancellation in the event the City Council does not appropriate funding in subsequent fiscal years. Therefore, the City is not obligated beyond each fiscal year and such leases are classified as operating leases. However, management expects the leases to continue. These leases are treated as operating leases for accounting purposes. Operating lease expenditures for the year ended August 31, 2015, amounted to \$6,270,559. The City also has an existing capital lease for purchase of digital public safety Communication System in the principal amount of \$16,340,574 outstanding as of August 15, 2015. The lease ends in 2022.

TABLE 10 – CHANGE IN NET ASSETS

	Governmental Activities Fiscal Years Ended August 31,				
	2015 ⁽¹⁾	2014	2013	2012	2011
Revenues:					
Program revenues:					
Charges for services	\$ 96,559,737	\$ 103,302,569	\$ 70,589,781	\$ 64,694,920	\$ 66,146,209
Operating grants and contributions	33,222,776	38,742,739	35,534,615	69,209,583	66,901,773
Capital grants and contributions	2,103,649	9,154,786	3,494,059	4,946,190	7,368,422
General revenues:					
Ad valorem taxes	224,710,449	218,557,549	209,615,842	206,164,170	197,181,922
Sales tax	97,088,308	92,434,728	87,643,312	83,803,598	82,895,661
Franchise taxes	54,402,456	46,322,667	46,453,413	47,603,858	47,708,179
Investment earnings	1,495,386	(54,998)	(509,496)	272,491	252,460
Gain (loss) on disposal of assets	(10,294,528)	1,027,322	221,931	65,589	474,204
Total revenues	\$ 499,288,233	\$ 509,487,362	\$ 453,043,457	\$ 476,760,399	\$ 468,928,830
Expenses:					
Governmental activities:					
General government	\$ 98,932,375	\$ 62,586,251	\$ 52,386,415	\$ 40,717,526	\$ 40,876,977
Public safety	237,315,607	240,271,043	230,540,514	227,950,308	225,797,408
Public works	69,187,986	66,741,177	60,476,968	59,307,180	66,517,227
Public health	19,818,882	20,161,640	19,863,591	19,127,638	22,132,789
Parks	24,132,219	15,109,574	16,999,787	16,251,520	14,893,992
Library	10,231,636	10,381,664	16,317,216	12,348,089	12,407,171
Culture and recreation	22,081,321	23,862,903	25,930,803	24,926,399	24,845,626
Community and economic development	29,469,961	31,759,109	30,273,623	33,619,047	34,084,029
Interest on long-term debt	50,641,279	39,051,177	41,666,450	41,685,223	41,210,972
Total expenses	\$ 561,811,266	\$ 509,924,538	\$ 494,455,367	\$ 475,932,930	\$ 482,766,191
Excess (deficiency) before transfers	\$ (62,523,033)	\$ (437,176)	\$ (41,411,910)	\$ 827,469	\$ (13,837,361)
Transfers	3,594,825	10,924,171	18,946,862	17,873,183	18,534,404
Increase (decrease) in net assets	\$ (58,928,208)	\$ 10,486,995	\$ (22,465,048)	\$ 18,700,652	\$ 4,697,043
Net assets - beginning balance	48,193,824	37,706,829	60,171,877 ⁽²⁾	49,067,491	44,370,448
Change in accounting principal ⁽³⁾	(10,734,384)				
Net assets - ending balance	\$ (21,468,768)	\$ 48,193,824	\$ 37,706,829	\$ 67,768,143	\$ 49,067,491

(1) Unaudited

(2) Restated.

(3) GASB 68 – Net Pension Obligations.

TABLE 10A – STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUND BALANCE

	Fiscal Years Ended August 31,				
	2015 ⁽¹⁾	2014	2013	2012	2011
Revenues:					
Property Taxes	\$ 147,583,822	\$ 141,420,945	\$ 137,639,441	\$ 131,331,232	\$ 127,264,779
Penalties and Interest-Delinquent Taxes	1,225,829	1,307,371	1,268,806	1,265,811	1,240,645
Sales Taxes	83,902,829	80,361,462	76,812,161	74,835,025	74,284,237
Franchise Fees	49,843,740	42,287,249	41,360,418	42,964,822	44,248,798
Charges for Services	36,395,393	29,133,558	24,762,092	21,253,301	19,888,110
Fines and Forfeits	11,009,509	11,146,619	12,553,686	12,164,954	12,409,494
Licenses and Permits	12,973,474	12,249,386	11,795,247	12,393,974	13,367,297
Intergovernmental Revenues	2,186,539	1,969,780	1,899,257	1,844,376	729,857
County Participation	630,388	752,847	448,013	522,500	438,658
Interest	26,428	(116,499)	(32,936)	122,074	121,028
Rents and Other	1,621,162	1,424,120	1,579,820	1,493,881	1,165,077
Net change in the Fair Value of Investments	-	-	-	(1,715)	-
Total Revenues	\$ 347,399,113	\$ 321,936,838	\$ 310,086,005	\$ 300,190,235	\$ 295,157,980
Expenditures:					
General Government	\$ 24,375,093	\$ 28,433,237	\$ 32,956,034	\$ 29,660,382	\$ 28,090,271
Public Safety	212,934,953	209,339,351	203,630,493	198,528,377	194,109,169
Public Works	16,976,661	18,442,640	15,834,323	16,290,395	19,549,097
Public Health	5,824,819	5,731,625	5,926,955	5,623,896	8,418,981
Facilities Maintenance	16,916,385	23,155,971	24,503,102	24,138,826	22,578,339
Parks Department	19,060,611	11,572,356	11,810,348	11,208,025	10,605,808
Library	8,532,286	8,543,753	8,393,380	8,397,095	7,970,984
Non Departmental	13,373,036	17,086,020	9,257,893	5,967,334	5,441,674
Cultural and Recreation	6,158,665	5,867,584	6,023,531	5,971,567	5,702,875
Economic Development	8,400,734	8,112,463	8,782,543	6,996,848	3,242,582
Environmental Code Compliance	-	-	2,178,796	2,270,643	453,977
Community and Human Development	500,798	509,993	331,949	485,398	495,025
Debt Service Principal	3,905,315	3,738,681	2,298,669	1,440,551	1,081,915
Debt Service Interest	521,194	623,068	587,217	412,702	728,484
Fiscal Fees	-	-	-	-	-
Capital Outlay	294,679	191,701	809,471	632,978	288,927
Total Expenditures	\$ 337,775,229	\$ 341,348,443	\$ 333,324,704	\$ 318,025,017	\$ 308,758,108
Excess (Deficiency) of Revenues Over Expenditures	\$ 9,623,884	\$ (19,411,605)	\$ (23,238,699)	\$ (17,834,782)	\$ (13,600,128)
Other Financing Sources (Uses)					
Transfers from Other Funds	14,662,764	20,879,603	18,946,861	17,873,183	18,534,404
Transfers Out	(10,330,328)	(5,334,084)	(712,350)	(111,874)	(3,240,862)
Total Other Financing Sources (Uses)	\$ 4,332,436	\$ 15,545,519	\$ 18,234,511	\$ 17,761,309	\$ 15,293,542
Net Change in Fund Balances	\$ 13,956,320	\$ (3,866,086)	\$ (5,004,188) ⁽²⁾	\$ (73,473)	\$ 1,693,414
Beginning Fund Balance	33,389,397	37,255,483	42,259,671	42,333,144	40,639,730
Ending Fund Balance	\$ 47,345,717	\$ 33,389,397	\$ 37,255,483	\$ 42,259,671	\$ 42,333,144

(1) Unaudited.

(2) The decline in the General Fund balance is associated with one-time relocation costs of City Hall, a net impact of settlement of protested property values.

TABLE 11 - MUNICIPAL SALES TAX HISTORY

The City has adopted the Municipal Sales and Use Tax Act, VATCS, Tax Code, Chapter 321, which grants the City the power to impose and levy a 1% Local Sales and Use Tax within the City; the proceeds are credited to the General Fund. Collections and enforcements are effected through the offices of the Comptroller of Public Accounts, State of Texas, who remits the proceeds of the tax, after deduction of a 2% service fee, to the City monthly. Revenues from this source, for the years shown, have been:

Fiscal Year Ended 8-31	Total Collected	Ad Valorem Tax Levy	% of Ad Valorem Tax Levy	Net Taxable Assessed Valuation	Equivalent of Ad Valorem Tax Rate
2012	\$ 74,835,025	\$ 206,961,409	36.16%	\$ 30,805,125,810	\$ 0.2429
2013	76,812,161	210,991,914	36.41%	32,045,964,752	0.2397
2014	80,361,462	220,315,596	38.09%	32,476,819,147	0.2474
2015	81,621,887 ⁽¹⁾	228,100,419	37.05%	32,736,245,334	0.2493
2016	25,594,088 ⁽²⁾	241,701,973	10.59%	33,122,336,852	0.0773

(1) Unaudited.

(2) Collections as of December 31, 2015.

Source: Department of the Comptroller, City of El Paso.

TABLE 12 – MASS TRANSIT TAX

In 1987, the City authorized an additional ½ cent sales tax, with the proceeds to be used for the City’s Mass Transit Department. Receipts of such tax are as follows for the last five years:

Fiscal Year Ended 8-31	Total Collected
2012	\$ 36,294,778
2013	37,526,364
2014	38,500,864
2015	40,533,736 ⁽¹⁾
2016	12,671,445 ⁽²⁾

(1) Unaudited.

(2) Collections as of December 31, 2015.

Source: Department of the Comptroller, City of El Paso.

TABLE 13 – HOTEL/MOTEL TAX COLLECTIONS

The City levies a Hotel/Motel tax at 7.0 percent of gross room sales: 2.5 percent is allocated for debt service of the Civic Center and 4.5 percent is allocated for tourism and convention activities. On November 6, 2012 the voters of the City authorized the City to provide for the planning, acquisition, establishment, development, construction, and financing of a ballpark facility (the “Ballpark”). Pursuant to such election, the City has imposed an additional tax on the occupancy of a room in hotels located within the City, at a maximum rate of two percent (2%) of the price paid for a room starting as of January 1, 2013.

A five-year record of Hotel/Motel tax collections follows:

Fiscal Year Ended 8-31	7% Total Collections	2% Total Collections
2012	\$ 8,968,573	N/A
2013	8,688,206	1,478,116 ⁽¹⁾
2014	9,558,021	2,515,245
2015	10,225,636 ⁽²⁾	2,894,496 ⁽²⁾
2016	922,435 ⁽³⁾	303,949 ⁽³⁾

(1) The additional 2% tax may only be used for expenditures relating to the Ballpark and may not be used for any other purpose. The additional 2% tax will be imposed until all outstanding bonds and any other debt obligations related to the Ballpark are paid in full. Collections are from January 1, 2013 (the date the 2% took effect) through August 31, 2013.

(2) Unaudited.

(3) Collections as of December 31, 2015.

Source: Department of the Comptroller, City of El Paso.

TABLE 14 – TAX INCREMENT FINANCING DISTRICTS

On October 31, 2006, the City Council approved the Downtown 2015 Plan (the “Plan”) as an addendum to the City’s comprehensive plan entitled *The Plan for El Paso* to support community revitalization and infrastructure improvements within the five areas described as redevelopment districts (the “Redevelopment Districts”) in the City’s Plan. On December 19, 2006, the City Council approved an ordinance to create a zone to be known as “Tax Increment Reinvestment Zone No. 5” (the “Zone”) to promote development or redevelopment in the Redevelopment Districts. The ordinance described the boundaries of the Zone, created a board of directors for the Zone and established a tax increment fund for the Zone with the January 1, 2006 tax valuation as the base evaluation for the Zone. The ordinance also established that the termination of the Zone was to occur on December 31, 2036, unless terminated earlier as a result of payment in full of all project costs, and the interest accrued on those costs, or as authorized or permitted by law. The Zone consists of approximately 188.42 acres of real property.

On May 29, 2012, the City Council approved an ordinance to create a tax increment reinvestment zone known as “Tax Increment Reinvestment Zone No. 6” (“Zone 6”) to promote development and community revitalization and infrastructure improvements in a 67 acre area located around the University Medical Center to spur development in the area that will become the Medical Center of the Americas. The ordinance creating Zone 6 describes the boundaries of the Zone, created a board of directors for the Zone and established a tax increment fund for the Zone with the January 1, 2012 tax valuation in the amount of \$15,254,271 as the base evaluation for Zone 6. The ordinance also established that the termination of Zone 6 was to occur on December 31, 2042, unless terminated earlier as a result of payment in full of all project costs, and the interest accrued on those costs, or as authorized or permitted by law.

TABLE 15 - CURRENT INVESTMENTS

As of December 31, 2015, the City’s investable funds were invested in the following categories:

Security Type	Market Value	Book Value	% of Total
Pools	\$ 123,589,011.00	\$ 123,589,011.00	93.1%
Certificates of Deposit	7,085,599.00	7,105,000.00	5.4%
Muni Bonds	1,040,702.00	1,030,000.00	0.8%
Money Market	1,056,199.00	1,056,199.00	0.8%
Total Portfolio	<u>\$ 132,771,511.00</u>	<u>\$ 132,780,210.00</u>	<u>100.0%</u>

TABLE 16 - HISTORICAL REVENUES OF THE TOLL BRIDGE SYSTEM

	Fiscal Year Ended August 31,				
	2015	2014	2013	2012	2011
Total Revenues	\$ 21,584,262	\$ 19,943,142	\$ 17,586,579	\$ 16,151,847	\$ 16,475,270
Operating Expenses ⁽¹⁾	6,864,073	4,782,455	4,229,553	3,793,606	3,370,509
Net Revenues ⁽²⁾	\$ 14,720,189	\$ 15,160,687	\$ 13,357,026	\$ 12,358,241	\$ 13,104,761
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Coverage	n/a	n/a	n/a	n/a	n/a

(1) Excludes depreciation.

(2) Does not include the Federal Loan or State Infrastructure Bank Loans.

Maximum Annual Debt Service, 2016 ⁽¹⁾	N/A
(includes debt service requirements on the subordinate Federal Loan and State Infrastructure Bank Loans)	
Coverage of Estimated Maximum Annual Debt Service by 2015 Unaudited Net Revenues	N/A
Reserve Fund Balance, as of 8-31-15 ⁽¹⁾	\$ -

(1) The Federal Loans and State Infrastructure Bank Loan were refunded October 1, 2014.

TABLE 17 – TOLL SCHEDULE

<u>Toll Category</u>	<u>Toll Rate</u>
Automobiles, non-commercial vehicles	\$ 3.00
Commercial vehicles	\$ 4.00 per axle
Pedestrians, bicycles	\$ 0.50

TABLE 18 – TOLL BRIDGE SYSTEM CROSSING

	<u>Fiscal Year Ended August 31,</u>				
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Bridge Crossings⁽¹⁾</u>					
Santa Fe:					
Pedestrian	3,133,759	2,871,156	2,650,647	2,653,861	2,914,136
Stanton:					
Pedestrian	673,117	724,877	784,258	808,387	966,757
Vehicle	1,413,229	1,440,939	1,438,672	1,160,706	1,278,582
Zaragoza:					
Pedestrian ⁽²⁾	474,742	467,459	503,772	568,742	574,786
Vehicle	2,682,248	2,520,130	2,379,112	2,212,940	2,206,775
Commercial	367,148	370,731	356,567	351,076	323,608
Totals:					
Pedestrian	4,281,618	4,063,492	3,938,677	4,030,990	4,455,639
Vehicle	4,095,477	3,961,069	3,817,784	3,373,646	3,485,357
Commercial	367,148	370,731	356,567	351,076	323,608
Grand Totals	<u>8,744,243</u>	<u>8,395,292</u>	<u>8,113,028</u>	<u>7,755,712</u>	<u>8,264,604</u>

(1) Southbound only; does not include Cordova Bridge.

(2) There is very little pedestrian traffic at this bridge; therefore, accurate records are not kept.

TABLE 19 – TOLL BRIDGE SYSTEM REVENUE BONDS DEBT SERVICE REQUIREMENTS

The City no longer has Toll Bridge Revenue Bonds outstanding.

TABLE 8 – COMPUTATION OF AIRPORT SYSTEM SELF-SUPPORTING DEBT

Unaudited Net Revenues, Fiscal Year Ended 8/31/15	<u>\$ 9,608,594</u>
Less: Revenue Bond Requirements, FYE 8/31/15	<u>2,124,806</u>
Balance Available	\$ 7,483,788
Less: System General Obligation Debt Requirements, FYE 8/31/15	<u>\$ 1,721,885</u>
Balance Available	<u>\$ 5,761,903</u>
Percentage of System General Obligation Debt Self-Supporting	100.00%

TABLE 20 – AIRLINES SERVING EL PASO INTERNATIONAL AIRPORT

<u>Major/National Airlines ⁽¹⁾</u>	<u>All-Cargo Airlines</u>
American Airlines	DHL
Delta Air Lines	C&M Airways
Southwest Airlines	FedEx Corporation
	United Parcel Service

<u>Regional/Commuter Airlines ⁽²⁾</u>
United Airlines
U.S. Airways ⁽³⁾

(1) Defined for this analysis as scheduled airlines operating aircraft with 90 or more seats.

(2) Scheduled airlines operating aircraft with fewer than 90 seats.

(3) US Airways Merged with American Airlines November 8, 2015.

TABLE 21 – HISTORICAL ENPLANED PASSENGERS

<u>Fiscal Year Ended 8-31</u>	<u>Total</u>	<u>Annual % Increase (Decrease)</u>	<u>Fiscal Year Ended 8-31</u>	<u>Total</u>	<u>Annual % Increase (Decrease)</u>
2002	1,415,806	(15.5%)	2009	1,537,068	(10.3%)
2003	1,448,484	2.3%	2010	1,551,220	0.9%
2004	1,565,307	8.1%	2011	1,491,302	(3.9%)
2005	1,664,047	6.3%	2012	1,471,845	(1.3%)
2006	1,711,910	2.9%	2013	1,390,274	(5.5%)
2007	1,721,068	0.1%	2014	1,395,696	0.4%
2008	1,713,382	(0.4%)	2015	1,369,943	(1.85)

TABLE 22 – HISTORICAL GROSS REVENUES AND OPERATION AND MAINTENANCE EXPENSES

	Fiscal Years Ended August 31.				
	2015 ⁽¹⁾	2014 ⁽¹⁾	2013	2012	2011
Operating Revenues:					
Landing Area	\$ 5,823,868	\$ 3,765,034	\$ 4,413,448	\$ 4,554,277	\$ 5,302,849
Terminal Building	11,575,626	11,877,230	13,161,786	13,057,465	11,702,869
Parking Lot	6,166,460	5,607,263	6,240,370	5,768,322	5,893,870
Air Freight/Cargo Facilities	988,972	1,222,193	1,381,019	1,374,834	1,600,033
Industrial Parks	5,228,994	4,926,791	4,623,469	4,497,190	4,610,556
General & Commercial Aviation Area	1,704,085	1,690,497	1,733,471	1,644,461	1,470,982
Other	4,695,328	4,458,608	4,731,361	5,138,940	3,925,664
Gross Revenues	\$ 36,183,333	\$ 33,547,616	\$ 36,284,924	\$ 36,035,489	\$ 34,506,823
Other:					
Customer Facility Charges ⁽²⁾⁽³⁾	\$ 3,344,072	\$ 3,216,974	\$ 3,405,024	\$ 1,765,621	\$ -
Interest Income	138,055	249,294	(42,885)	185,075	145,858
Total Revenues	\$ 39,665,460	\$ 37,013,884	\$ 39,647,063	\$ 37,986,185	\$ 34,652,681
Maintenance and Operating Expenses					
(Excluding Depreciation):					
Contractual Services					-
Professional Services	544,957	492,081	306,898	437,413	649,812
Outside Contracts	5,915,417	6,196,299	5,805,058	5,682,087	5,884,801
Communications	325,724	401,842	288,002	252,065	219,209
Utilities	1,474,553	1,741,138	1,859,741	1,990,673	1,852,751
Rentals & Leases	32,951	42,310	39,653	47,050	35,068
Travel & Entertainment	138,050	128,689	136,998	135,446	127,746
Maintenance Repairs & Supplies	1,348,418	752,881	556,529	726,134	724,532
Other Operating Expenses	727,504	964,315	440,883	425,386	381,151
Engine Fuels	240,946	121,981	305,943	314,093	311,469
Supplies and Materials	1,082,662	1,713,602	1,047,994	1,041,467	776,571
Services Charges/City	1,299,049	1,272,979	1,572,084	1,759,000	1,612,408
Total Maintenance and Operating Expenses	\$ 30,056,866	\$ 31,245,214	\$ 29,195,313	\$ 29,165,774	\$ 28,779,699
Net Revenues	\$ 9,608,594	\$ 5,768,670	\$ 10,451,750	\$ 8,820,411	\$ 5,872,982

(1) Unaudited.

(2) Customer Facility Charges were effective February 1, 2012.

(3) Customer Facility Charges revenues are used to pay City of El Paso Certificates of Obligation, Taxable Series 2014.