

CITY OF EL PASO, TEXAS

BALANCE SHEET
GOVERNMENTAL FUNDS
May 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	73,194,973	5,097,278	64,830,771	296,266,318	721,884	40,642,847	480,754,071
Receivables - Net of Allowances							
Taxes	18,474,333	-	2,397,111	-	-	-	20,871,444
Interest	1,254	306,942	978	2,392	-	1,198	312,764
Trade	1,863,637	-	-	844,731	-	693,969	3,402,337
Notes	1,900,000	54,468,159	-	-	-	23,069	56,391,228
Due from Other Government Agencies	45,797	2,142,697	-	2,001,554	-	4,252,800	8,442,848
Other	9,252,490	-	-	-	-	2,556,835	11,809,325
Due from Other Funds	-	-	-	4,743,876	-	-	4,743,876
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,887,550	-	-	-	-	55,266	3,942,816
Capital Assets	-	-	-	-	-	-	-
Construction Work in Process	-	-	-	-	-	-	-
Total Assets	108,620,034	62,015,076	67,228,860	303,858,871	721,884	48,225,984	590,670,709
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
	108,620,034	62,015,076	67,228,860	303,858,871	721,884	48,225,984	590,670,709
LIABILITIES							
Accounts Payable	4,341,102	251,538	-	915,828	-	2,644,078	8,152,546
Due to Other Funds	4,072	-	-	2,877,845	-	-	2,881,917
Taxes Payable	981,937	-	9,733	-	-	8,480	1,000,150
Unearned Revenue	3,882,266	-	-	-	-	3,059,892	6,942,158
Due to Other Government Agencies	-	4,775	-	641,234	-	112,122	758,131
Total Liabilities	9,209,640	256,313	9,733	4,434,907	-	5,824,572	19,735,165
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Community Development low income housing loans	-	61,758,763	-	-	-	-	61,758,763
Unavailable Revenues Property Taxes	4,608,835	-	2,239,205	-	-	-	6,848,040
Total Deferred Inflows of Resources	4,608,835	61,758,763	2,239,205	-	-	-	68,606,803
FUND BALANCES:							
Nonspendable	3,887,550	-	-	-	-	55,266	3,942,816
Restricted	18,008,119	-	64,979,922	299,423,964	721,884	27,073,014	410,206,903
Committed	-	-	-	-	-	15,273,132	15,273,132
Unassigned	72,905,890	-	-	-	-	-	72,905,890
Total Fund Balances	94,801,559	-	64,979,922	299,423,964	721,884	42,401,412	502,328,741
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
	108,620,034	62,015,076	67,228,860	303,858,871	721,884	48,225,984	590,670,709

CITY OF EL PASO, TEXAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Nine Months Ended May 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	157,441,114	-	88,748,906	-	-	2,670,913	248,860,933
Penalties and Interest-Delinquent taxes	879,595	-	460,360	-	-	-	1,339,955
Sales Taxes	65,086,157	-	-	2,188,594	1,784,371	3,939,347	72,998,469
Franchise Fees	35,163,659	-	-	-	-	3,477,621	38,641,280
Charges for Services	24,102,846	2,010,820	972,094	2,241,712	53,863	21,991,316	51,372,651
Fines and Forfeitures	6,215,834	-	-	-	-	1,938,753	8,154,587
Licenses and Permits	10,912,761	-	-	-	-	7,725	10,920,486
Ticket Sales	-	-	-	-	69,877	-	69,877
Intergovernmental Revenues	227,983	6,993,763	-	1,287,099	-	12,981,191	21,490,036
Interest	-	-	-	-	8	-	8
Rents and Other	1,155,614	236,743	-	-	200,000	1,803,379	3,395,736
TOTAL REVENUES	301,185,563	9,241,326	90,181,360	5,717,405	2,108,119	48,810,245	457,244,018
EXPENDITURES							
Current:							
General Government	19,730,061	112,563	-	61,514	-	493,758	20,397,896
Public Safety	155,975,246	-	-	-	-	8,672,621	164,647,867
Public Works	26,823,493	-	-	3,498,820	-	3,617,381	33,939,694
Public Health	3,953,878	-	-	-	-	8,867,612	12,821,490
Parks Department	13,797,489	53,927	-	8,942	-	1,156,960	15,017,318
Library	6,038,861	-	-	-	-	80,419	6,119,280
Non Departmental	12,929,071	-	6,441	-	495	6,580,281	19,516,288
Culture and Recreation	4,566,481	-	-	376,297	-	12,591,381	17,534,159
Economic Development	6,165,684	-	-	292,933	-	5,968,925	12,427,542
Community and Human Development	363,260	6,938,114	-	25,303	-	223,041	7,549,718
Debt Service:							
Principal	5,670,963	-	-	-	-	-	5,670,963
Interest Expense	692,727	-	30,346,070	-	1,968,185	-	33,006,982
Fiscal Fees	-	-	9,200	14,590	9,000	-	32,790
Capital Outlay	204,164	2,136,722	-	43,074,108	-	1,882,434	47,297,428
TOTAL EXPENDITURES	256,911,378	9,241,326	30,361,711	47,352,507	1,977,680	50,627,876	396,472,478
Excess(Deficiency) of revenues over expenditures	44,274,185	-	59,819,649	(41,635,102)	130,439	(1,817,631)	60,771,540
OTHER FINANCING SOURCES(USES):							
Transfers In	10,912,822	-	374,002	-	41,651	8,000,799	19,329,274
Transfers Out	(4,969,369)	-	(266,252)	(98,136)	-	(7,844,487)	(13,178,244)
Proceeds from Sale of Capital Assets	-	-	-	36,183	-	-	36,183
Loan Proceeds	-	-	-	168,645	-	-	168,645
Capital Contributions	-	-	-	-	-	-	-
Other Sources (Uses)	-	-	1,049,936	129,644	-	1,662,697	2,842,277
TOTAL OTHER FINANCING SOURCES(USES)	5,943,453	-	1,157,686	236,336	41,651	1,819,009	9,198,135
Net change in fund balances	50,217,638	-	60,977,335	(41,398,766)	172,090	1,378	69,969,675
Increase in inventory	-	-	-	-	-	-	-
Fund balances - beginning of year	44,583,921	-	4,002,587	340,822,730	549,794	42,400,034	432,359,066
Fund balances - end of period	94,801,559	-	64,979,922	299,423,964	721,884	42,401,412	502,328,741

CITY OF EL PASO, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
May 31, 2017

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
ASSETS							
Current assets:							
Cash and Cash Equivalents	37,581,859	31,117,564	(32,716,019)	1,467,034	937,871	38,388,309	19,706,635
Receivables - Net of Allowances:							
Taxes	-	-	6,802,560	-	-	6,802,560	-
Interest	1,030	-	-	143	-	1,173	568
Trade	413,133	2,590,361	2,627,223	-	56,115	5,686,832	5,870
Due from Other Government Agencies	-	-	9,095,125	-	-	9,095,125	-
Prepaid Items	349,702	-	120,709	-	-	470,411	1,072,049
Due From Other Funds	-	-	2,877,845	-	-	2,877,845	-
Inventory	1,557,179	-	4,242,673	-	-	5,799,852	-
Total current assets	<u>39,902,903</u>	<u>33,707,925</u>	<u>(6,949,884)</u>	<u>1,467,177</u>	<u>993,986</u>	<u>69,122,107</u>	<u>20,785,122</u>
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,146,294	-	4,760,709	-	24,907,003	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531	-	22,610,345	-
Buildings, Improvements & Equipment, Net	234,437,939	22,495,142	88,331,036	14,302,671	29,123	359,595,911	52,517
Construction in Progress	20,410,602	7,385,513	55,422,220	95,514	123	83,313,972	392,981
Total noncurrent assets	<u>256,229,640</u>	<u>56,914,762</u>	<u>155,625,158</u>	<u>21,628,425</u>	<u>29,246</u>	<u>490,427,231</u>	<u>445,498</u>
TOTAL ASSETS	<u>296,132,543</u>	<u>90,622,687</u>	<u>148,675,274</u>	<u>23,095,602</u>	<u>1,023,232</u>	<u>559,549,338</u>	<u>21,230,620</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow of Resources - Pension Contributions	1,180,184	1,769,860	3,196,099	219,279	-	6,365,422	511,921
Deferred Outflow of Resources - Econ/Demog Losses	1,250,046	1,874,630	3,385,295	232,261	-	6,742,232	542,225
Total Deferred Outflows of Resources	<u>2,430,230</u>	<u>3,644,490</u>	<u>6,581,394</u>	<u>451,540</u>	<u>-</u>	<u>13,107,654</u>	<u>1,054,146</u>
Total Assets & Deferred Outflows	<u>298,562,773</u>	<u>94,267,177</u>	<u>155,256,668</u>	<u>23,547,142</u>	<u>1,023,232</u>	<u>572,656,992</u>	<u>22,284,766</u>
LIABILITIES							
Current liabilities:							
Accounts Payable	704,358	273,935	2,272,170	59,677	5,261	3,315,401	489,853
Current Portion - Bonds, Notes and Capital	1,831,900	1,495,494	1,575,436	1,213,319	-	6,116,149	-
Due to Other Funds	1,091,230	1,886,196	1,446,974	319,476	-	4,743,876	-
Taxes Payable	57,712	-	-	-	-	57,712	-
Interest Payable on Bonds and Notes	108,945	40,138	101,043	12,362	-	262,488	-
Unearned Revenue	1,028,788	82	8,163,385	5,000	-	9,197,255	-
Construction Contracts and Retainage Payable	-	-	-	-	-	-	-
Compensated Absences - Current	2,157,892	837,955	1,658,295	184,032	-	4,838,174	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
Total current liabilities	<u>6,980,825</u>	<u>5,526,675</u>	<u>15,217,303</u>	<u>1,793,866</u>	<u>5,261</u>	<u>29,523,930</u>	<u>489,853</u>
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	19,791,120	55,495,585	4,871,009	-	80,157,714	-
Revenue Bonds	54,457,144	-	-	-	-	54,457,144	-
Compensated Absences	608,636	236,346	467,724	51,906	177,989	1,542,601	725,327
Landfill Closure Costs	-	19,029,543	-	-	-	19,029,543	-
Delta Transfer Station Closure Costs	-	123,876	-	-	-	123,876	-
Claims and Judgments	-	-	467,845	-	-	467,845	13,127,308
Net Pension Obligation	9,925,655	14,884,993	26,880,037	1,391,393	-	53,082,078	4,305,392
Other Postemployment Benefits	4,896,567	6,518,466	10,199,529	1,097,754	-	22,712,316	1,994,560
Total noncurrent liabilities	<u>69,888,002</u>	<u>60,584,344</u>	<u>93,510,720</u>	<u>7,412,062</u>	<u>177,989</u>	<u>231,573,117</u>	<u>20,152,587</u>
TOTAL LIABILITIES	<u>76,868,827</u>	<u>66,111,019</u>	<u>108,728,023</u>	<u>9,205,928</u>	<u>183,250</u>	<u>261,097,047</u>	<u>20,642,440</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred Inflow of Resources - Investment Earnings	-	-	-	452,809	-	452,809	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>452,809</u>	<u>-</u>	<u>452,809</u>	<u>-</u>
NET POSITION							
Net investment in capital assets	201,663,551	16,937,210	100,028,530	11,984,345	-	330,613,636	75,882
Unrestricted	20,030,395	11,218,948	(53,499,885)	1,904,060	839,982	(19,506,500)	1,566,444
TOTAL NET POSITION	<u>221,693,946</u>	<u>28,156,158</u>	<u>46,528,645</u>	<u>13,888,405</u>	<u>839,982</u>	<u>311,107,136</u>	<u>1,642,326</u>
TOTAL LIABILITIES AND NET POSITION	<u>298,562,773</u>	<u>94,267,177</u>	<u>155,256,668</u>	<u>23,547,142</u>	<u>1,023,232</u>	<u>572,656,992</u>	<u>22,284,766</u>

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
 For the Nine Months Ended May 31, 2017

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds	
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Total Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund		Total
OPERATING REVENUES:												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	3,577,512	1,759,166	1,759,166	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	30,000	390,229	390,229	-	-
Charges of Rentals and Fees	37,323,866	25,949,473	46,190,300	32,067,812	70,000	110,070	87,411	-	-	-	58,171,790	-
Charges of Tolls	-	-	-	-	-	-	21,863,933	16,202,611	-	-	16,202,611	-
Charges of Fares and Fees	374,500	245,536	-	-	10,830,000	6,297,124	-	-	-	-	6,542,660	-
Sales to Departments	-	-	-	49,018	-	-	-	-	-	-	49,018	12,975,018
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	44,953,579
General Revenues	237,682	178,433	135,000	190,278	2,500,000	2,331,184	921,618	263,440	-	65,720	3,029,055	619,887
Total Operating Revenues	37,936,048	26,373,442	46,325,300	32,307,108	13,400,000	8,738,378	22,872,962	16,510,486	3,607,512	2,215,115	86,144,529	58,548,484
OPERATING EXPENSES:												
Personnel Services	17,840,614	13,593,105	17,633,488	12,161,306	34,743,383	25,157,930	3,362,955	2,148,460	1,176,294	791,944	53,852,745	5,015,836
Contractual Services	79,000	9,200	10,000	6,827	(315,920)	-	2,963,993	1,389,151	-	-	1,405,178	-
Professional Services	940,375	256,359	57,689	40,409	250,769	97,961	292,710	35,669	-	-	430,398	838,239
Outside Contracts	7,417,541	3,998,761	7,338,644	1,317,655	15,036,405	9,783,796	1,875,600	1,171,307	227,000	203,882	16,475,401	2,625,611
Fuel and Lubricants	284,923	152,872	3,072,000	1,767,155	2,755,956	1,462,345	12,350	4,006	500	58	3,386,436	3,588,707
Materials and Supplies	1,079,265	798,213	2,372,503	5,196,558	5,680,495	3,375,853	140,154	98,904	179,550	128,277	9,597,805	3,522,168
Communications	382,825	156,587	270,600	22,505	148,250	42,869	27,672	7,227	-	-	229,188	574
Utilities	1,955,099	1,302,352	110,500	66,278	1,390,000	917,438	94,500	55,252	-	-	2,341,320	19,889
Operating Leases	51,700	16,793	59,000	17,606	945,653	560,147	346,754	257,021	134,600	108,120	959,687	6,090
Travel and Entertainment	149,240	117,753	80,300	35,725	32,000	37,329	16,000	13,957	14,000	9,762	214,526	3,645
Benefits Provided	500	306	-	-	45,000	28,370	-	-	-	-	28,676	40,146,280
Maintenance and Repairs	941,500	451,295	370,011	113,166	838,465	438,196	393,148	188,270	-	-	1,190,927	1,067,312
Landfill and Transfer Station Utilization	-	-	3,150,000	1,800,000	-	-	-	-	-	-	1,800,000	-
Other Operating Expenses	2,773,681	1,668,910	6,174,196	2,648,944	1,713,479	4,633,217	105,350	365,633	496,402	331,186	9,647,890	22,041
Depreciation	-	13,369,049	-	12,771,626	-	17,148,623	-	1,625,504	-	-	44,914,802	7,319
Total Operating Expenses	33,896,263	35,891,555	40,698,931	37,965,760	63,263,935	63,684,074	9,631,185	7,360,361	2,228,346	1,573,229	146,474,979	56,863,711
Operating Income (Loss)	4,039,785	(9,518,113)	5,626,369	(5,658,652)	(49,863,935)	(54,945,696)	13,241,777	9,150,125	1,379,166	641,886	(60,330,450)	1,684,773
NONOPERATING REVENUES (EXPENSES):												
Interest Revenue	105,000	2,074	-	-	-	-	-	-	-	-	2,074	-
Interest Expense	-	(1,242,655)	(915,647)	(457,823)	(2,033,234)	(1,267,106)	(282,000)	(141,000)	-	-	(3,108,584)	-
Passenger Facility Charge	-	3,641,907	-	-	-	-	-	-	-	-	3,641,907	-
Customer Facility Charge	3,300,000	2,517,904	-	-	-	-	-	-	-	-	2,517,904	-
Sales Tax	-	-	-	-	40,216,274	31,385,083	-	-	-	-	31,385,083	-
FTA Subsidy	-	-	-	-	11,310,751	-	-	-	-	-	-	-
Total NonOperating Revenues (Expenses)	3,405,000	4,919,230	(915,647)	(457,823)	49,493,790	30,232,439	(282,000)	(141,000)	-	-	34,552,846	-
Income (Loss) Before Capital Contributions and Transfers	7,444,785	(4,598,883)	4,710,722	(6,116,475)	(370,145)	(24,713,257)	12,959,777	9,009,125	1,379,166	641,886	(25,777,604)	1,684,773
Capital Contributions	-	794,026	-	591,955	3,680,542	7,115,468	-	-	-	-	8,501,449	-
Transfers Out	(1,444,775)	-	(15,357,675)	-	-	-	(12,209,632)	(9,102,736)	-	-	(9,102,736)	-
Transfers In	-	-	-	223,337	274,760	39,615	-	-	-	-	262,952	-
Change in net assets	6,000,010	(3,804,857)	(10,646,953)	(5,301,183)	3,585,157	(17,558,174)	750,144	(93,611)	1,379,166	641,886	(26,115,939)	1,684,773
Total Net Position-beginning	-	225,498,803	-	33,457,341	-	64,086,819	-	13,982,016	-	198,096	337,223,075	(42,447)
Total Net Position-ending	6,000,010	221,693,946	(10,646,953)	28,156,158	3,585,157	46,528,645	750,144	13,888,405	1,379,166	839,982	311,107,136	1,642,326

CITY OF EL PASO, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Nine Months Ended May 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	27,552,740	34,414,072	5,635,197	16,516,240	2,160,583	86,278,832	58,552,822
Payments to Suppliers	(11,668,413)	(14,269,968)	(22,793,424)	(3,682,680)	(802,130)	(53,216,615)	(55,463,112)
Payments to Employees	(13,527,272)	(16,452,935)	(25,283,284)	(2,045,852)	(809,137)	(58,118,480)	(5,105,357)
Net cash provided (used) by operating activities	<u>2,357,055</u>	<u>3,691,169</u>	<u>(42,441,511)</u>	<u>10,787,708</u>	<u>549,316</u>	<u>(25,056,263)</u>	<u>(2,015,647)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	-	5,816,230	39,615	(9,102,736)	-	(3,246,891)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	31,246,457	-	-	31,246,457	-
FTA Subsidy	-	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>5,816,230</u>	<u>31,286,072</u>	<u>(9,102,736)</u>	<u>-</u>	<u>27,999,566</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	3,641,907	-	-	-	-	3,641,907	-
Customer Facility Charges	2,517,904	-	-	-	-	2,517,904	-
Capital Contributions from Federal Government	794,026	3,742,395	7,115,468	-	(123)	11,651,766	-
Purchases of Capital Assets	(6,521,382)	(6,294,670)	(6,816,257)	(175,953)	-	(19,808,262)	(52,517)
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	-	-	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	-	-	108,376	-	108,376	-
Interest Paid on Capital Debt	(1,242,655)	(457,823)	(1,152,644)	(141,000)	-	(2,994,122)	-
Unamortized Bond Issue Expense	-	-	-	-	(123)	(123)	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	<u>(810,200)</u>	<u>(3,010,098)</u>	<u>(845,127)</u>	<u>(208,577)</u>	<u>(246)</u>	<u>(4,874,248)</u>	<u>(52,517)</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	-	-	-	-	-	-	-
Interest	2,074	-	-	-	-	2,074	-
Net cash provided (used) by investing activities	<u>2,074</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,074</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	1,548,929	6,497,301	(12,000,566)	1,476,395	549,070	(1,928,871)	(2,068,164)
Cash and Cash Equivalents - beginning of the year	36,032,930	46,869,374	(20,715,453)	4,751,348	388,678	67,326,877	21,774,799
Cash and Cash Equivalents - end of the year	<u>37,581,859</u>	<u>53,366,675</u>	<u>(32,716,019)</u>	<u>6,227,743</u>	<u>937,748</u>	<u>65,398,006</u>	<u>19,706,635</u>

CITY OF EL PASO, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Nine Months Ended May 31, 2017

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	(9,518,113)	(5,658,652)	(54,945,696)	9,150,125	641,886	(60,330,450)	1,684,773
Adjustments to Reconcile Operating Income to Net Cash							
Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	13,369,049	12,771,626	17,148,623	1,625,504	-	44,914,802	7,319
Compensated Absences	-	(85,761)	-	-	-	(85,761)	-
Other Post Employment Benefits	349,376	(146,252)	495,077	156,148	-	854,349	-
Net Pension Obligation	(50,070)	-	(135,595)	(9,303)	-	(194,968)	-
Change in Assets and Liabilities:							
Receivables, Net	2,335,414	786,177	(10,552,195)	5,754	1,583	(7,423,267)	4,338
Inventories	-	-	-	-	-	-	(132,274)
Other Assets	(1,449)	165,510	(61,496)	-	(56,115)	46,450	-
Accounts and other payables	(2,735,107)	(1,238,119)	(1,838,611)	(96,283)	(20,845)	(5,928,965)	(801,164)
Accrued Expenses	(1,392,045)	(400,271)	7,448,382	(44,237)	(17,193)	5,594,636	(2,778,639)
Net cash provided (used) by operating activities	<u>2,357,055</u>	<u>6,194,258</u>	<u>(42,441,511)</u>	<u>10,787,708</u>	<u>549,316</u>	<u>(22,553,174)</u>	<u>(2,015,647)</u>

CITY OF EL PASO, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
May 31, 2017

ASSETS	Pension Trust Funds	Private-Purpose	
		Trusts	Agency Funds
Cash and Cash Equivalents	20,884,120	2,405,334	369,171,929
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	79,177,298
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	294,337
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
Total Assets	2,051,202,588	2,405,334	448,649,155
LIABILITIES			
Accounts Payable	102,955,876	264	385,975
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	1,283,667
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	364,830,113
Property Taxes Subject to Refund-Other Taxing Entities	-	-	3,304,792
Uncollected Property Taxes-Other Taxing Entities	-	-	78,844,608
Total liabilities	105,435,833	264	448,649,155
NET POSITION:			
Held in Trust for Pension Benefits and Other Purposes	1,945,766,755	2,405,070	

CITY OF EL PASO, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Nine Months Ended May 31, 2017

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	2,097,972
Miscellaneous	-	76,119
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>2,174,091</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	3,630,137
Total deductions	<u>126,963,776</u>	<u>3,630,137</u>
Change in net assets	(57,987,686)	(1,456,046)
Net position - beginning of the year	<u>2,003,754,441</u>	<u>3,861,116</u>
Net position - end of the year	<u><u>1,945,766,755</u></u>	<u><u>2,405,070</u></u>

CITY OF EL PASO, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Nine Months Ended May 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Property taxes	159,792,428	159,792,428	157,441,114	(2,351,314)	98.53%
Penalties and Interest-Delinquent taxes	181,114	181,114	879,595	698,481	485.66%
Sales taxes	89,998,184	89,998,184	65,086,157	(24,912,027)	72.32%
Franchise fees	53,985,339	53,985,339	35,163,659	(18,821,680)	65.14%
Licenses and permits	12,956,767	12,956,767	10,912,761	(2,044,006)	84.22%
Fines and forfeitures	10,841,457	10,841,457	6,215,834	(4,625,623)	57.33%
Charges for services	36,015,530	36,226,272	24,102,846	(12,123,426)	66.53%
Intergovernmental revenues	469,169	469,169	227,983	(241,186)	48.59%
County Participation	400,871	400,871	-	(400,871)	
Rents and other	1,633,125	1,633,125	1,155,614	(477,511)	70.76%
Interest	25,000	25,000	-	(25,000)	
Transfers In	15,657,871	15,657,871	10,912,822	(4,745,049)	69.70%
Amounts available for appropriation from current year resources	<u>381,956,855</u>	<u>382,167,597</u>	<u>312,098,385</u>	<u>(70,069,212)</u>	<u>81.67%</u>
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,250,720	1,250,736	848,277	402,459	67.82%
City Manager	1,352,512	1,352,512	859,868	492,644	63.58%
Office of Management and Budget	933,240	933,240	563,103	370,137	60.34%
Internal Audit	685,089	685,089	413,968	271,121	60.43%
Public Information	297,849	297,848	272,070	25,778	91.35%
Municipal Clerk	2,263,925	2,263,927	1,359,021	904,906	60.03%
Financial Services	4,261,382	4,261,384	2,867,446	1,393,938	67.29%
Information Technology	7,883,298	7,883,298	5,937,880	1,945,418	75.32%
City Attorney	4,018,024	4,018,024	2,431,881	1,586,143	60.52%
Human Resources	1,090,693	1,090,695	804,216	286,479	73.73%
Public Safety and Community Services:					
Police Department	123,030,759	123,030,759	86,024,773	37,005,986	69.92%
Fire Department	101,467,223	101,467,225	71,305,188	30,162,037	70.27%
Municipal Court	3,232,870	3,232,870	2,095,847	1,137,023	64.83%
Public Health	6,216,945	6,216,949	3,953,878	2,263,071	63.60%
Library	9,317,703	9,317,704	6,038,861	3,278,843	64.81%
Parks Department	22,204,028	22,204,025	13,875,754	8,328,271	62.49%
Transportation and Public Works:					
Facilities Maintenance	22,151,503	22,151,503	15,749,896	6,401,607	71.10%
Engineering	5,534,612	5,534,611	3,740,174	1,794,437	67.58%
Street Department	13,827,038	13,827,042	10,212,158	3,614,884	73.86%
Development and Tourism:					
City Development:					
Business Center	5,630,862	5,630,862	3,755,069	1,875,793	66.69%
Building Permits Inspection-Commercial	1,119,314	1,119,314	695,679	423,635	62.15%
Economic Development	2,226,928	2,226,931	1,269,081	957,850	56.99%
Community and human development	593,777	593,779	363,260	230,519	61.18%
Culture and recreation:					
Art Museum	1,167,576	1,167,576	678,970	488,606	58.15%
History Museum	638,188	638,188	382,198	255,990	59.89%
Archeology Museum	255,921	255,922	138,711	117,211	54.20%
Cultural Affairs	385,475	385,476	272,187	113,289	70.61%
Zoo	4,604,901	4,604,900	3,094,415	1,510,485	67.20%
Nondepartmental:					
Non Departmental	34,314,501	34,525,208	21,876,918	12,648,290	63.37%
Total charges to appropriations	<u>381,956,855</u>	<u>382,167,597</u>	<u>261,880,747</u>	<u>120,286,850</u>	<u>68.53%</u>
Increase (Decrease) in fund balance:	-	-	50,217,638	50,217,638	
Fund balance, Beginning	44,583,921	44,583,921	44,583,921	-	
Fund balance, Ending	<u>44,583,921</u>	<u>44,583,921</u>	<u>94,801,559</u>	<u>50,217,638</u>	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 May 31, 2017

	Special Revenue Funds					
	Federal Grants					
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total
ASSETS						
Cash and Cash Equivalents	(3,993,827)	(1,462,730)	50,671	9,598,484	36,450,249	40,642,847
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	9,380	-	8,532	676,057	693,969
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	1,173,108	122,274	-	2,957,418	-	4,252,800
Other	-	-	-	-	2,556,835	2,556,835
Inventory	-	-	-	-	55,266	55,266
Total Assets	<u>(2,797,647)</u>	<u>(1,331,076)</u>	<u>50,671</u>	<u>12,565,513</u>	<u>39,738,523</u>	<u>48,225,984</u>
TOTAL ASSETS AND DEFERRED						
OUTFLOWS OF RESOURCES	<u>(2,797,647)</u>	<u>(1,331,076)</u>	<u>50,671</u>	<u>12,565,513</u>	<u>39,738,523</u>	<u>48,225,984</u>
LIABILITIES						
Accounts Payable	23,093	7,331	27,791	114,575	2,471,288	2,644,078
Accrued Payroll	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Taxes Payable	-	-	-	-	8,480	8,480
Unearned Revenue	442,035	7,481	-	99	2,610,277	3,059,892
Due To Other Government Agencies	-	53,564	5,024	53,534	-	112,122
Claims and Judgments	-	-	-	-	-	-
Construction Contracts and Retainage Payable	-	-	-	-	-	-
Compensated Absences	-	-	-	-	-	-
Total Liabilities	<u>465,128</u>	<u>68,376</u>	<u>32,815</u>	<u>168,208</u>	<u>5,090,045</u>	<u>5,824,572</u>
FUND BALANCES:						
Nonspendable	-	-	-	-	55,266	55,266
Restricted	(3,262,775)	(1,399,452)	17,856	12,397,305	19,320,080	27,073,014
Committed	-	-	-	-	15,273,132	15,273,132
TOTAL FUND BALANCES	<u>(3,262,775)</u>	<u>(1,399,452)</u>	<u>17,856</u>	<u>12,397,305</u>	<u>34,648,478</u>	<u>42,401,412</u>
TOTAL LIABILITIES, AND FUND						
BALANCES	<u>(2,797,647)</u>	<u>(1,331,076)</u>	<u>50,671</u>	<u>12,565,513</u>	<u>39,738,523</u>	<u>48,225,984</u>

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Nine Months Ended May 31, 2017

	<u>Special Revenue Funds</u>					
	<u>Federal Grants</u>					
	<u>Federal Grants</u>	<u>State Grants</u>	<u>Other Grants</u>	<u>Public Health</u>	<u>Nongrants</u>	<u>Total</u>
Revenues						
Property Taxes	\$ -	-	-	-	2,670,913	2,670,913
Sales Taxes	-	-	-	-	3,939,347	3,939,347
Franchise Fees	-	-	-	-	3,477,621	3,477,621
Charges for Services	-	159,779	26,295	3,251,078	18,554,164	21,991,316
Fines and Forfeitures	-	-	-	-	1,938,753	1,938,753
Licenses and Permits	7,725	-	-	-	-	7,725
Intergovernmental Revenues	2,867,071	1,174,148	-	8,372,369	567,603	12,981,191
Rents and Other	-	19,200	67,522	989	1,715,668	1,803,379
Total revenues	<u>2,874,796</u>	<u>1,353,127</u>	<u>93,817</u>	<u>11,624,436</u>	<u>32,864,069</u>	<u>48,810,245</u>
Expenditures						
Current:						
General Government	-	31,663	-	-	462,095	493,758
Public Safety	2,571,321	2,319,188	-	167,586	3,614,526	8,672,621
Public Works	-	-	-	-	3,617,381	3,617,381
Public Health	-	-	-	8,867,612	-	8,867,612
Parks Department	438	14,705	-	-	1,141,817	1,156,960
Library	50,496	16,622	-	-	13,301	80,419
Non Departmental	-	-	-	-	6,580,281	6,580,281
Culture and Recreation	2,020	241,891	76,258	-	12,271,212	12,591,381
Economic Development	2,000,000	-	-	-	3,968,925	5,968,925
Environmental Code Compliance	-	-	-	-	493,063	493,063
Community and Human Development	-	147,708	-	-	75,333	223,041
Capital Outlay	-	135,571	-	150,220	1,596,643	1,882,434
Total expenditures	<u>4,624,275</u>	<u>2,907,348</u>	<u>76,258</u>	<u>9,185,418</u>	<u>33,834,577</u>	<u>50,627,876</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(1,749,479)</u>	<u>(1,554,221)</u>	<u>17,559</u>	<u>2,439,018</u>	<u>(970,508)</u>	<u>(1,817,631)</u>
OTHER FINANCING SOURCES(USES):						
Transfers In	-	-	-	-	8,000,799	8,000,799
Transfers Out	-	-	-	-	(7,844,487)	(7,844,487)
Other Sources (Uses)	-	-	-	-	1,662,697	1,662,697
Total other financing sources (uses):	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,819,009</u>	<u>1,819,009</u>
Net change in fund balances	(1,749,479)	(1,554,221)	17,559	2,439,018	848,501	1,378
Fund balances - beginning of year	(1,513,296)	154,769	297	9,958,287	33,799,977	42,400,034
Fund balances - end of year	<u>(3,262,775)</u>	<u>(1,399,452)</u>	<u>17,856</u>	<u>12,397,305</u>	<u>34,648,478</u>	<u>42,401,412</u>

CITY OF EL PASO, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Nine Months Ended May 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	90,394,629	90,394,629	88,748,906	(1,645,723)
Penalties and Interest-Delinquent taxes	-	-	460,360	460,360
Parking meter revenue	1,208,750	1,208,750	972,094	(236,656)
Federal tax credit - Build America Bonds	2,090,850	2,090,850	1,049,936	(1,040,914)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	2,441,430	2,441,430	374,002	(2,067,428)
Amounts available for appropriation	<u>96,135,659</u>	<u>96,135,659</u>	<u>91,605,298</u>	<u>(4,530,361)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	37,417,006	37,417,006	-	37,417,006
Interest	58,520,723	58,520,723	30,346,070	28,174,653
Fiscal fees	-	-	9,200	(9,200)
Transfers Out	125,930	125,930	266,252	(140,322)
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>96,063,659</u>	<u>96,063,659</u>	<u>30,621,522</u>	<u>65,442,137</u>
Increase (Decrease) in fund balance	72,000.00	72,000	60,983,776	60,911,776
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>4,002,587</u>	<u>1,829,976</u>
Fund balance, Ending	<u><u>2,244,611</u></u>	<u><u>2,244,611</u></u>	<u><u>64,986,363</u></u>	<u><u>62,741,752</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS

STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

May 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
ASSETS:			
Cash and Cash Equivalents	1,365,798	18,340,837	19,706,635
Receivables - Net of Allowances			
Interest		568	568
Trade	2,861	3,009	5,870
Inventory	1,072,049	-	1,072,049
Fuel Inventory		-	-
Prepaid Items		-	-
Capital Assets:			
Buildings, Improvements & Equipment, Net	392,981	-	392,981
TOTAL ASSETS	2,886,206	18,344,414	21,230,620
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflow of Resources - Pension Contributions	396,605	115,316	511,921
Deferred Outflow of Resources - Econ/Demog Losses	420,082	122,143	542,225
Total Deferred Outflows of Resources	816,687	237,459	1,054,146
Total Assets & Deferred Outflows	3,702,893	18,581,873	22,284,766
LIABILITIES:			
Accounts Payable	489,853	-	489,853
Compensated Absences	613,144	112,183	725,327
Other Postemployment Benefits	1,755,596	238,964	1,994,560
Net Pension Obligation	3,335,555	969,837	4,305,392
Claims and Judgments		13,127,308	13,127,308
TOTAL LIABILITIES	6,194,148	14,448,292	20,642,440
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflow of Resources - Investment Earnings		-	-
Total Deferred Inflows of Resources	-	-	-
NET POSITION:			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,567,137)	4,133,581	1,566,444
TOTAL NET POSITION	(2,491,255)	4,133,581	1,642,326
TOTAL LIABILITIES AND NET POSITION	3,702,893	18,581,873	22,284,766

CITY OF EL PASO, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

INTERNAL SERVICE FUNDS

For the Nine Months Ended May 31, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	19,709,326	12,975,018	-	-	12,975,018
Premium Contributions	-	-	58,712,949	44,953,579	44,953,579
General Revenues	32,000	4,086	-	615,801	619,887
TOTAL OPERATING REVENUES	19,741,326	12,979,104	58,712,949	45,569,380	58,548,484
OPERATING EXPENSES:					
Personnel Services	5,120,853	3,496,232	1,244,229	1,519,604	5,015,836
Outside Contracts	168,548	97,346	3,683,245	2,528,265	2,625,611
Professional Services	-	-	1,240,140	838,239	838,239
Fuel and Lubricants	7,930,300	3,588,707	-	-	3,588,707
Materials and Supplies	4,236,032	3,505,446	44,350	16,722	3,522,168
Communications	17,540	327	4,250	247	574
Utilities	34,500	19,889	-	-	19,889
Operating Leases	9,000	4,406	7,000	1,684	6,090
Travel and Entertainment	4,000	2,549	2,400	1,096	3,645
Benefits Provided	2,500	1,602	52,693,057	40,144,678	40,146,280
Maintenance and Repairs	1,600,000	1,067,312	-	-	1,067,312
Other Operating Expenses	49,000	14,460	2,216,400	7,581	22,041
Depreciation	-	7,319	-	-	7,319
TOTAL OPERATING EXPENSES	19,172,273	11,805,595	61,135,071	45,058,116	56,863,711
OPERATING INCOME(LOSS)	569,053	1,173,509	(2,422,122)	511,264	1,684,773
INCOME	569,053	1,173,509	(2,422,122)	511,264	1,684,773
Transfers Out	-	-	465,086	-	-
Change in net position	569,053	1,173,509	(1,957,036)	511,264	1,684,773
Total Net Position-beginning	-	(3,664,764)	-	3,622,317	(42,447)
Total Net Position-ending	<u>569,053</u>	<u>(2,491,255)</u>	<u>(1,957,036)</u>	<u>4,133,581</u>	<u>1,642,326</u>

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Nine Months Ended May 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	12,982,918	45,569,904	58,552,822
Payments to suppliers	(8,706,130)	(46,756,982)	(55,463,112)
Payments to employees	(3,567,747)	(1,537,610)	(5,105,357)
Proceeds (to) from other funds	-	-	-
Net cash provided (used) by operating activities	<u>709,041</u>	<u>(2,724,688)</u>	<u>(2,015,647)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	(52,517)	-	(52,517)
Net cash (used) by capital and related financing activities	<u>(52,517)</u>	<u>-</u>	<u>(52,517)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest	-	-	-
Net cash provided by investing activities	-	-	-
Net increase in cash and cash equivalents	656,524	(2,724,688)	(2,068,164)
Balances - beginning of the year	709,274	21,065,525	21,774,799
Balances - end of the year	<u>1,365,798</u>	<u>18,340,837</u>	<u>19,706,635</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income	1,173,509	511,264	1,684,773
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	7,319	-	7,319
Compensated Absences	-	-	-
Other Post Employment Benefits	-	-	-
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	3,814	524	4,338
Inventories	(132,274)	-	(132,274)
Other assets	-	-	-
Accounts and other payables	(271,812)	(529,352)	(801,164)
Accrued expenses	(71,515)	(2,707,124)	(2,778,639)
Net cash provided (used) by operating activities	<u>709,041</u>	<u>(2,724,688)</u>	<u>(2,015,647)</u>

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF NET POSITION
PENSION TRUST FUNDS
May 31, 2017

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
ASSETS				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
TOTAL ASSETS	704,221,704	546,438,446	800,542,438	2,051,202,588
LIABILITIES				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
TOTAL LIABILITIES	3,833,535	41,228,821	60,373,477	105,435,833
NET POSITION:				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Nine Months Ended May 31, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
Investment earnings:				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
Other Income				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
Total additions	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
DEDUCTIONS				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	732,892,525	517,224,488	753,637,428	2,003,754,441
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>

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