



FY 2020 3rd Quarter Financial Report



COVID-19 Health & Financial Crisis Response



- Since early March we have been proactive to address revenue impacts:
 - Implemented hiring freeze for non-essential
 - Closed multiple facilities and implemented furloughs and layoffs for Quality of Life Departments
 - Delayed opening of new amenities
 - Deferred non-essential capital projects
 - Suspended implementation of compensation study
 - Implemented Sun Metro route adjustments and suspended Streetcar

FY 2020 General Fund

(\$ in millions)

	<u>PRESENTED 2/4/2020</u>	<u>PRESENTED 4/13/2020</u>
FY 2020 Projected Revenue.....	\$ 465.0	\$ 431.7
FY 2020 Projected Expenses.....	<u>458.9</u>	<u>458.1</u>
FY 2020 Projected Surplus / (Deficit).....	<u>\$ 6.1</u>	<u>\$ (26.4)</u>
 Budget Adjustments		
Various Operational Adjustments.....		14.1
Vacancy Savings.....		4.6
Residential Street Maintenance.....		6.6
Salary adjustments		0.5
Budget Stabilization Fund.....		<u>0.7</u>
Total Adjustments		<u>\$ 26.4</u>
		<u><u>\$0.0</u></u>

FY 2020 General Fund Revenue

CATEGORY	FY 2020 Budget	FY 2020 REVENUES THRU 5/31/2020	FY 2020 % OF BUDGET	FY 2019 REVENUES THRU 5/31/2019	FY 2019 % OF BUDGET
Property Taxes.....	\$ 214,383,503	\$ 213,147,089	99.4%	\$ 191,101,943	98.7%
Sales Taxes.....	97,069,368	75,938,088	78.2%	71,216,700	73.7%
Franchise Fees.....	52,718,813	34,617,009	65.7%	43,241,331	85.7%
Charges For Services.....	33,741,955	19,769,680	58.6%	24,160,838	69.1%
Other Sources (Uses).....	33,667,906	25,086,682	74.5%	16,153,719	53.8%
Licenses And Permits.....	13,414,986	9,794,173	73.0%	10,648,121	71.9%
Fines And Forfeitures.....	8,695,126	6,444,564	74.1%	6,982,130	76.9%
Rents And Other.....	2,821,945	1,887,837	66.9%	1,769,684	80.2%
Intergovernmental	984,329	1,158,627	117.7%	1,002,594	100.0%
Interest.....	591,609	0	0.0%	764,806	57.5%
Total Revenues	\$ 458,089,541	\$ 387,843,748	84.7%	\$ 367,041,867	84.5%

FY 2020 General Fund Expenses

	FY 2020 Budget	FY 2020 EXPENSES THRU 5/31/2020	FY 2020 % OF BUDGET	FY 2019 EXPENSES THRU 5/31/2019	FY 2019 % OF BUDGET
STRATEGIC GOAL					
1 - Economic Development.....	\$ 1,867,069	\$ 1,176,132	63.0%	\$ 1,267,632	75.7%
2 - Public Safety.....	268,876,571	196,037,419	72.9%	184,849,270	71.8%
3 - Visual Image.....	7,639,576	5,296,001	69.3%	5,501,225	73.7%
4 - Quality of Life.....	51,796,682	30,217,765	58.3%	29,519,299	64.8%
5 - Communication.....	19,410,907	13,726,655	70.7%	8,769,232	72.5%
6 - Sound Governance.....	50,630,962	34,233,186	67.6%	36,683,216	75.2%
7 - Infrastructure.....	49,835,877	35,370,543	71.0%	32,127,406	65.3%
8 - Healthy Community.....	8,031,896	6,286,289	78.3%	4,735,965	71.0%
	<u>\$ 458,089,541</u>	<u>\$ 322,343,991</u>	<u>70.4%</u>	<u>\$ 303,453,246</u>	<u>70.7%</u>

FY 2020 General Fund Expenses



CATEGORY	FY 2020 Budget	FY 2020 EXPENSES THRU 5/31/2020	FY 2020 % OF BUDGET	FY 2019 EXPENSES THRU 5/31/2019	FY 2019 % OF BUDGET
Personal Services.....	\$ 334,609,812	\$ 239,683,079	71.6%	\$ 231,530,731	73.3%
Contractual Services.....	34,155,634	24,928,489	73.0%	27,636,290	73.9%
Materials and Supplies.....	18,656,893	12,191,096	65.3%	11,814,235	65.5%
Operating	22,759,360	13,509,863	59.4%	14,579,323	68.6%
Non-Operating	2,047,001	2,366,589	115.6%	1,365,594	77.7%
Intergovernmental	1,636,530	530,855	32.4%	368,892	28.3%
Other Uses.....	42,047,632	28,061,225	66.7%	15,765,097	48.4%
Capital Outlay.....	2,176,678	1,072,795	49.3%	393,084	45.3%
Grand Total	\$ 458,089,541	\$ 322,343,991	70.4%	\$ 303,453,246	70.7%

FY 2020 General Fund Revenue



CATEGORY	FY 2020 Budget	Presented 4/13/2020	Current	Variance
		FY 2020 PROJECTED REVENUES	FY 2020 PROJECTED REVENUES	
Property Taxes.....	\$ 214,383,503	\$ 214,549,834	\$ 215,184,467	\$ 634,633
Sales Taxes.....	97,069,368	88,711,191	91,071,246	2,360,055
Franchise Fees.....	52,718,813	48,557,415	49,095,116	537,701
Charges For Services.....	33,741,955	30,643,059	29,442,674	(1,200,385)
Other Sources (Uses).....	33,667,906	28,983,408	30,690,193	1,706,785
Licenses And Permits.....	13,414,986	9,993,561	11,733,113	1,739,552
Fines And Forfeitures.....	8,695,126	5,716,371	7,426,536	1,710,165
Rents And Other.....	2,821,945	2,968,329	2,006,951	(961,378)
Intergovernmental	984,329	1,158,627	1,158,627	-
Interest.....	591,609	500,000	591,609	91,609
Total Revenues	\$ 458,089,541	\$ 431,698,824	\$ 438,400,533	\$ 6,618,737



FY 2020 General Fund Revenue

(\$ in millions)

	<u>PRESENTED 2/4/2020</u>	<u>PRESENTED 4/13/2020</u>	<u>PRESENTED 7/6/2020</u>
FY 2020 Projected Revenue.....	\$ 465.0	\$ 431.7	\$ 438.4
FY 2020 Projected Expenses.....	458.9	458.1	432.4*
FY 2020 Projected Surplus / (Deficit)..	<u>\$ 6.1</u>	<u>\$ (26.4)</u>	<u>\$ 6.0**</u>
Total Budget Adjustments		<u>\$ 26.4</u>	
		<u>\$0.0</u>	

*Projection assumes deferring \$6.6M in residential street projects
 ** Recommend any surplus be put into budget stabilization fund

Recommendation

- No action
- The year-end projections presented are estimates that provide leadership an outlook on our financial position
- The projections provide the ability to implement proactive measures, as we did in early March, to ensure we remain balanced
- These projections, although thoroughly reviewed and scrutinized, are subject to change with the uncertainty we currently face with the health crisis



Questions?



**CAPITAL IMPROVEMENT PROGRAM (CIP)
BUDGET TRANSFER REPORT
THIRD QUARTER FY 2020**

Date Completed	Fund	Amount	Project	BT #	Justification	Funding Source
3/2/2020	4560 4800 4740	\$229,826	PCPBALANCE	2020-0404	Transfer appropriation related to completed projects to PCPBALANCE (Richard Burges Library Expansion and Rich Beem Lighting)	FY12-13 CO'S CIP PLAN 2012 QUALITY OF LIFE 2013 STREET INFRASTRUCTURE
3/2/2020	4800	\$2,558,760	PCP13ZOOA07 PCP13ZOOD04 PCP13ZOOD06 PCP13ZOOA09	2020-0435	El Paso Zoo Bond Projects Reprogramming, City Council approved 02/18/20 (Penguin Exhibit-SAP Restrooms-Holding II-Sea Lion-Komodo dragon Exhibit)	2012 QUALITY OF LIFE
3/2/2020	4800	\$566,441	PCP13PRKE01L PCP13PRKE01M	2020-0436	Reprogramming and prioritizing Trailheads Implementaton Plan QOL, CC approved 02/18/20. (Rainbow Vista to John Hayes/City Wayfinding)	2012 QUALITY OF LIFE
3/6/2020	4930	\$0	PFY19ROLLOVER	2020-0463	To move budget between accounts to cover relocation of MACC/Library Staff, no change to overall project budget.	CAPITAL PROJECTS - INTERNAL
3/10/2020	4800	\$40,000	PCP20MUS02I	2020-0444	To set up appropriation from investment interest revenue under fund 4800 Prop 2 (MCAD/Library) for the Museum of History Tracking Lighting	2012 QUALITY OF LIFE
3/10/2020	4740	\$263,525	PCPBALANCE	2020-0464	Transfer project savings from Resurfacing 2017- Year 5 and Montoya Heights to PCPBALANCE. (Align budget amounts to clear negatives)	2013 STREET INFRASTRUCTURE
3/11/2020	4746	\$306,475	PCP13PRKA24	2020-0467	Set up appropriaton from the Master Sports Fields Lighting CIP20 for the Capistrano Ball Field	2020 CAPITAL FUNDING PLAN
3/11/2020	4740	\$0	PCP17ST001	2020-0472	Reclassify appropriation between accounts to purchase trees for Robinson Street, no change to overally project budget.	2013 STREET INFRASTRUCTURE
3/26/2020	4743 4800 4930	\$0	PCP17PRK03 PCP13PRKC04 PCP13PRKC01	2020-0499	To move budget between accounts to cover Expenditure of Staff Radios for the Regional Water Parks, no change to overall project budget.	CO ISSUE FY18 2012 QUALITY OF LIFE CAPITAL PROJECTS - INTERNAL
3/30/2020	4800	\$0	PCP13CULT01	2020-0500	To move budget between accounts from Capital to Expense (Network Drops & Port Switches at Clardy Fox) to cover relocation of MACC/Library Staff, no change to overall project budget.	2012 QUALITY OF LIFE
4/10/2020	4740	\$346,777 \$159,786	PCP17ST011 PCP18ST013	2020-0507	Transfer appropriation from PCPBALANCE to Viscount Lighting Project and Ted Houghton Recon	2013 STREET INFRASTRUCTURE
4/10/2020	4800	\$60,000	PCP13PRKA33I	2020-0526	Set up appropriation for Jan Sumrall Playground from the Investment Interest Revenue (Prop 1). Remove metal fence and install wrought iron gates.	2012 QUALITY OF LIFE
4/10/2020	4950	(\$3,497,363)	PCP11MT050	2020-0532	Reduce Fund 4950 for Montana RTS to match Concurrence letter PCP11MT050.	CAPITAL PROJECTS - TXDOT
4/22/2020	4800	\$30,000 \$80,000	PCP13PRKD03 PCP13PRKD05	2020-0547	To transfer appropriation from Alameda Rec-Lib to Chamizal/Lomaland Rec-Lib for furniture.	2012 QUALITY OF LIFE

**CAPITAL IMPROVEMENT PROGRAM (CIP)
BUDGET TRANSFER REPORT
THIRD QUARTER FY 2020**

Date Completed	Fund	Amount	Project	BT #	Justification	Funding Source
4/22/2020	4970	\$30,463	PCP13ST003Y1J	2020-0550	To increase PSB Contributions to Storm Water for Toni May, Jeanne, Yvonne Per Comittment letter Dated 02/06/2020 And to add EPWU Relocations for Cost CO 3,5, 6	OTHER OUTSIDE SOURCES
5/4/2020	4740	\$5,405	PCP10TRAN60	2020-0574	Transfer appropriation from PCP16TRAN02 (Riverbend) to PCP10TRAN60 (Dyer Pedestrian) to meet the 20% requirement with TXDOT	2013 STREET INFRASTRUCTURE
5/8/2020	4800	\$49,286	PCP13PRKD05	2020-0512	Transfer appropriation from Alameda Lib/Rec to Chamizal Lib/Rec to purchase Self Check/Security Gate	2012 QUALITY OF LIFE
5/8/2020	4740	\$60,839	PCP17ST003	2020-0548	Transfer appropriation from PCPBALANCE to James Street & Drainage Improvemens.	2013 STREET INFRASTRUCTURE
5/11/2020	4950	(\$119,625)	PCP16TRAN02	2020-0533	Reduce Fund 4950 for RiverBend to match Concurrence letter	CAPITAL PROJECTS - TXDOT
5/11/2020	4800	\$0	PCP13CULT01	2020-0540	Reclassify budget between accounts to set up appropriation for the MACC project for Outside Contracts, no change to overall project budget.	2012 QUALITY OF LIFE
5/11/2020	4710 4510 4743 4950	\$10,264,053 (\$1,077,459)	PCP19TRAN03 PCP06ST0090	2020-0558	Transfer appropriation within CBD IV from old project assign to new project assign Phase IV and make construction account whole per LPFAFA. - CC approved on May 29, 2018.	CO 2009 ISSUE CO 2010 ISSUE CO ISSUE FY18 CAPITAL PROJECTS - TXDOT
5/11/2020	4970	\$107,761	PCP11MT050	2020-0561	Set up approp for reimbursable water / sewer work on Montana Rapid Transit System (Contractor Venegas Engineering Management & Construction #2018-836).	OTHER OUTSIDE SOURCES
5/11/2020	4800	\$23,635 \$15,000 \$31,005	PCP20NIPD1A PCP20NIPD3A PCP20NIPD3B	2020-0575	To move funds from D-1: from Madeline Prk to North Stanton Ped. Path. Move funds from D3: from Seville Rec. Ctr. to Balsam Sidewalk and to AztecTraff. Cir.	2012 QUALITY OF LIFE
5/12/2020	4820	\$400,773	PCP20FDEXHAUST	2020-0592	Set up appropriation for the Vehicle Exhaust System for Fire Stations #5 & #37 (PCP20FDEXHAUST) from the Fire Dept Renovation Master (PCP20FDRENOMSTR).	PUBLIC SAFETY BOND
5/12/2020	4741	\$6,879	PCP19SCL01	2020-0597	Transferring appropriation from PCPTXDOTROW for Piedras Traffic Analysis (Extension of Sun City Lights Project)	CO 2017 ISSUE
5/28/2020	4741	\$0	PCP17ST022	2020-0614	Adjust the budget between accounts to meet the new project requirements for Rio Del Norte Dr. Improvements. This project is currently in design phase, no change to overall project budget.	CO 2017 ISSUE