



FY 2022 2nd Quarter Financial Report

March 15, 2022

FY 2022 2nd Quarter Summary

- Sales tax continues to perform at historic levels – big box retailers, online sales
- Mixed Beverage (alcohol) tax higher than pre-COVID level
- Bridges performing well – reopened in Nov. 2021
- Vacancies and attrition – increased overtime
- Increasing costs in fuel, electricity, materials, and contracts
- COVID response costs since January have been posting to GF

FY 2022 General Fund Revenue

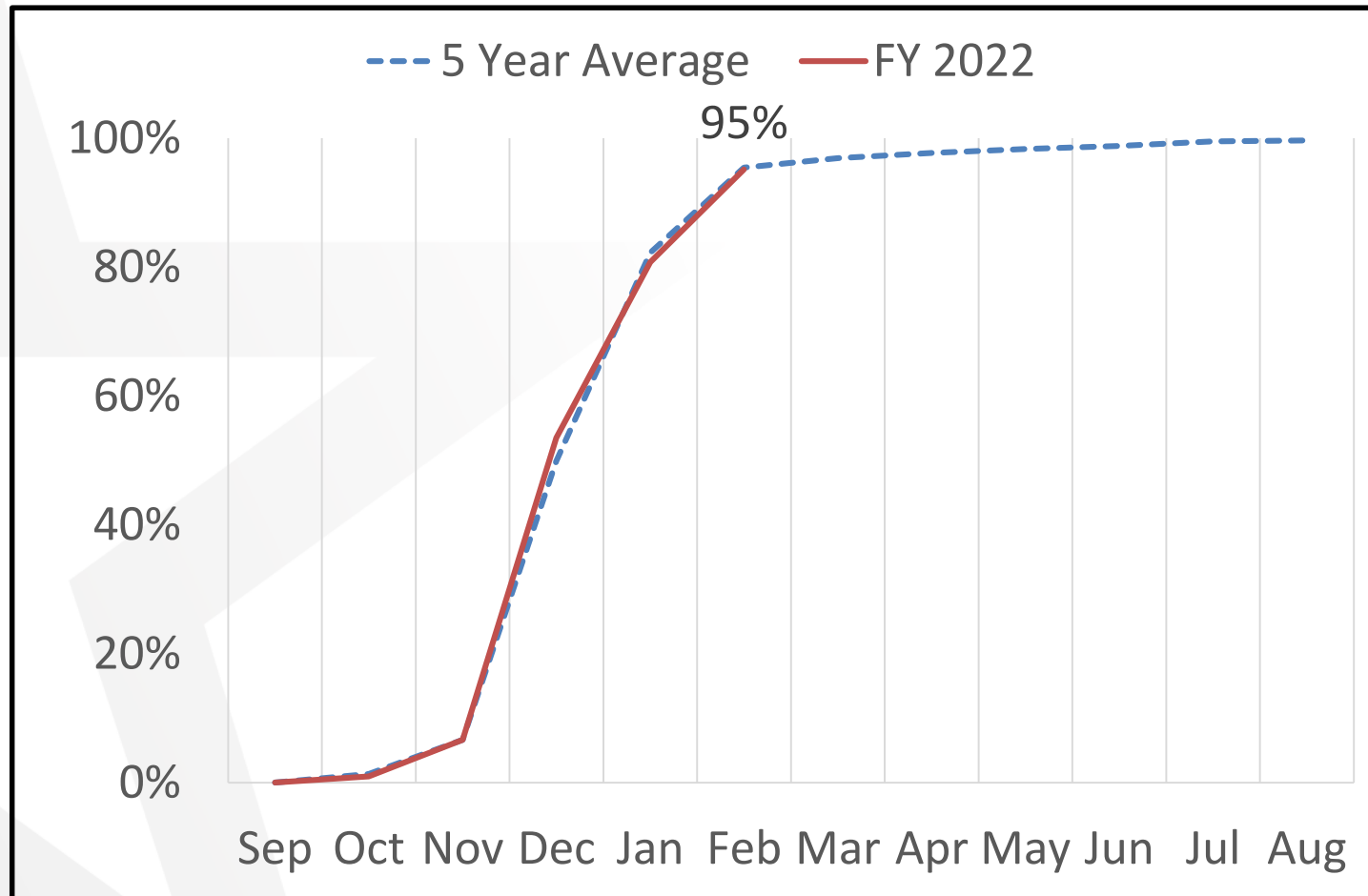
2nd Quarter Summary



Revenue	FY 2022 Budget	FY 2022 Actuals	FY 2022 % Collected	FY 2021 Actuals	FY 2021 % Collected
Property Taxes.....	\$235,929,354	\$225,813,579	95.7%	\$223,253,000	98.4%
Sales Taxes.....	105,957,017	63,839,992	60.3%	53,105,891	54.4%
Franchise Fees.....	49,750,000	25,072,338	50.4%	23,435,296	51.5%
Charges For Services.....	28,636,083	13,770,251	48.1%	12,979,198	40.2%
Other Sources (Uses).....	34,031,208	21,833,031	64.2%	24,381,290	67.4%
Licenses And Permits.....	12,743,122	6,824,198	53.6%	5,814,748	54.6%
Fines And Forfeitures.....	5,653,301	3,680,440	65.1%	2,642,411	53.4%
Rents And Other.....	2,236,970	1,128,722	50.5%	445,906	22.8%
Intergovernmental	1,168,809	683,204	58.5%	689,836	70.1%
Interest.....	125,000	80,095	64.1%	63,688	63.7%
Total Revenue.....	\$476,230,863	\$362,725,850	76.2%	\$346,811,264	75.9%

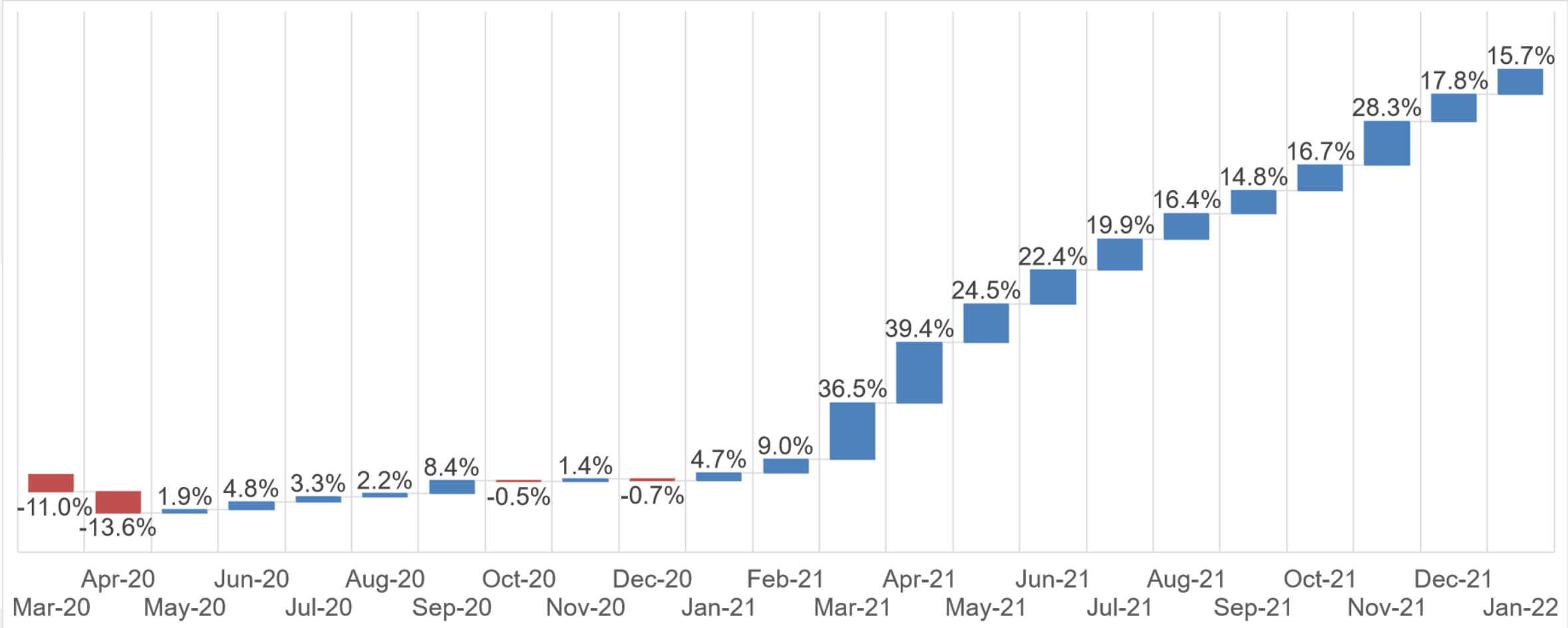
Property Tax Collections - % Collected

September – February



- Property tax collections are on target with historical trend
- Delay in payment posting by the Tax Office due to COVID impact and vacancies

City Sales Tax Collections



City Sales Tax Collections

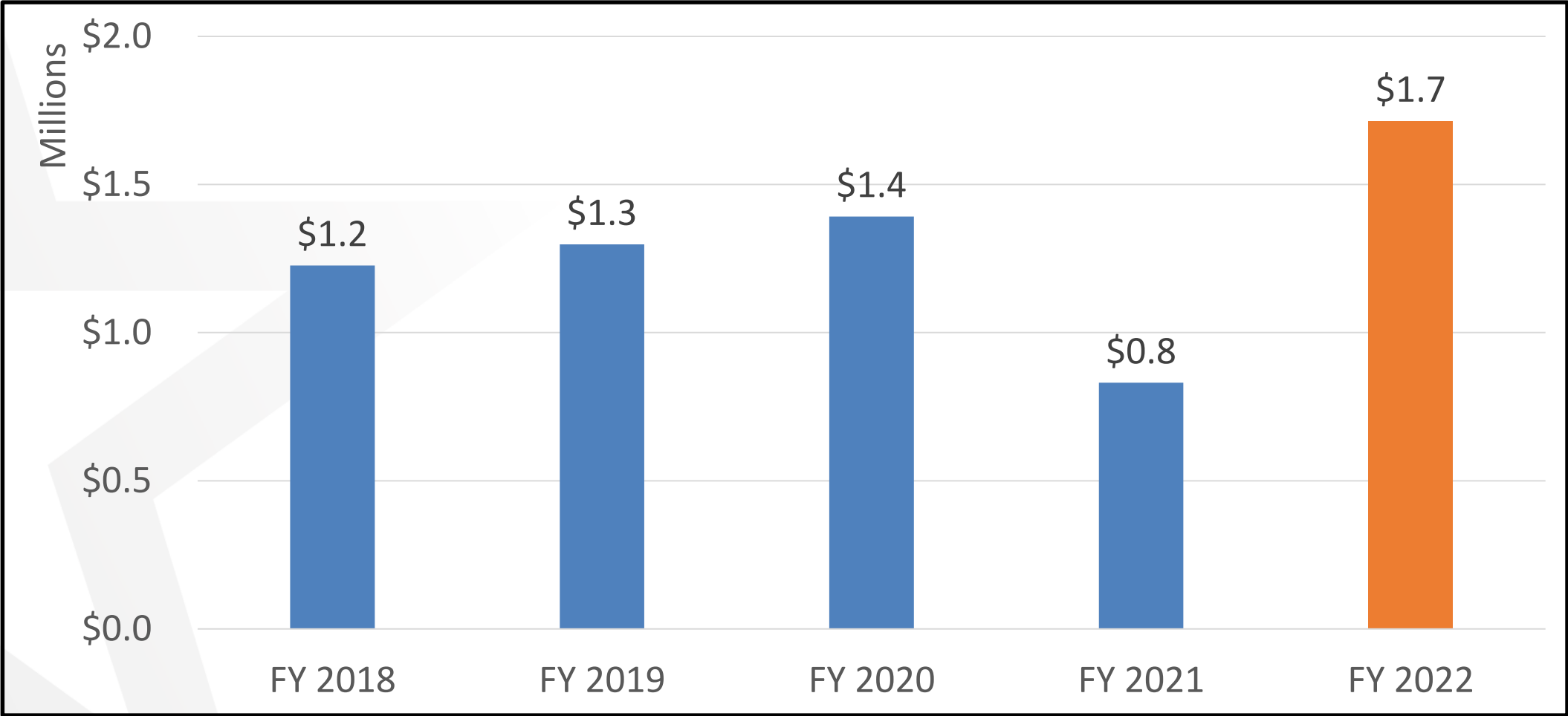


Historical Performance

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Annual Total	\$37,285,829	\$38,752,986	\$43,481,813	\$44,556,308	\$52,805,573
\$ Increase	\$1,442,671	\$1,467,157	\$4,728,828	\$1,074,495	\$8,249,265
% Increase	4.0%	3.9%	12.2%	2.5%	18.5%

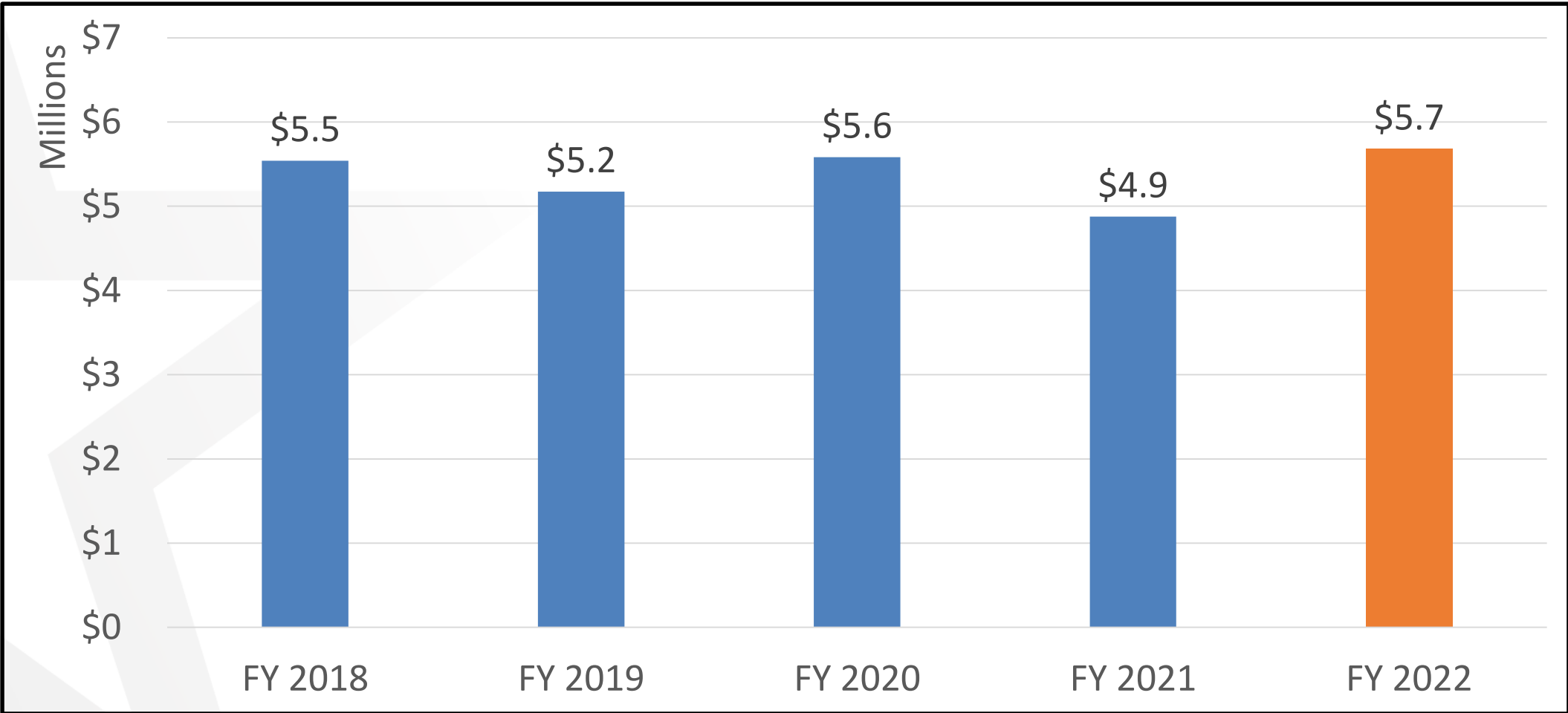
Mixed Beverage Tax Collections

Sep - Feb

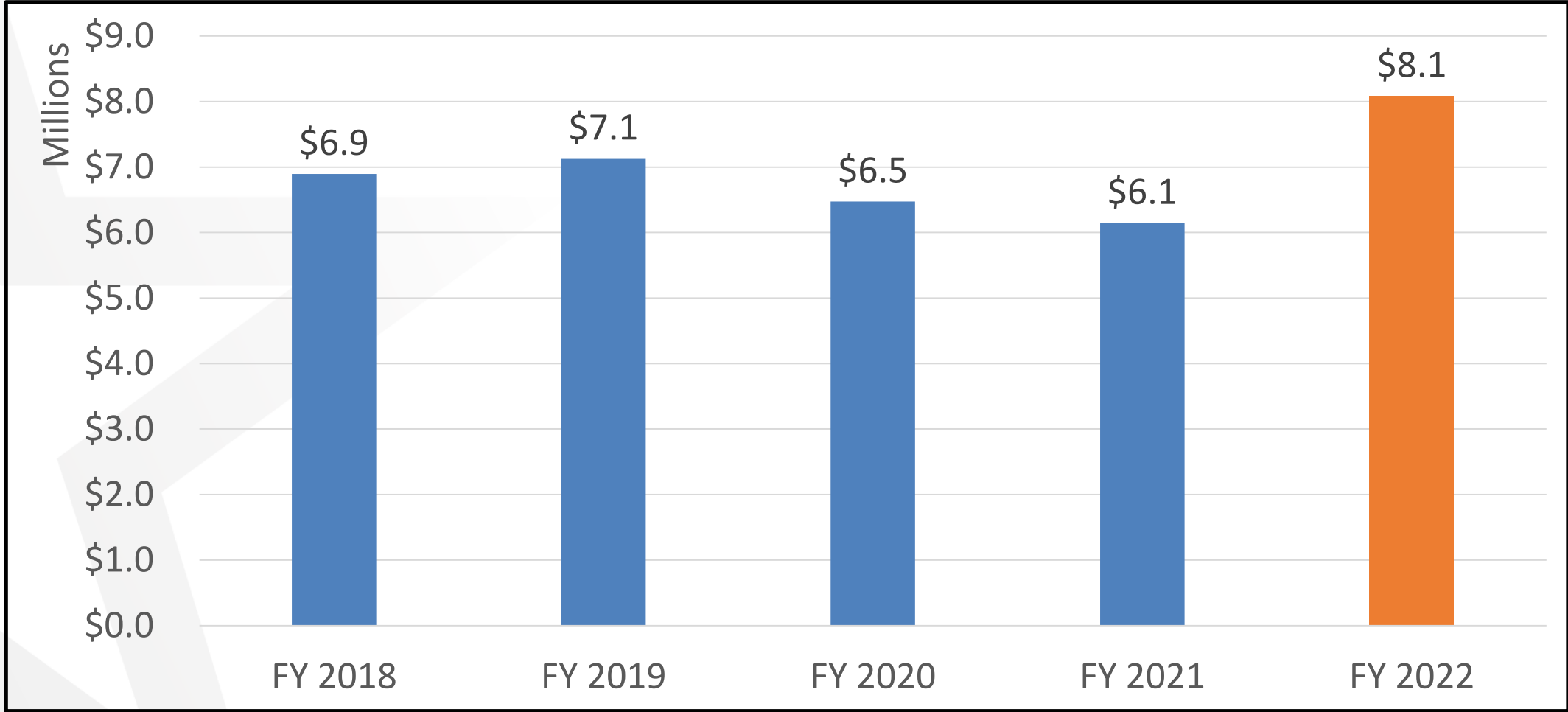


Licenses and Permits

Planning & Inspections Dept. (Sep – Feb)



Bridge Transfer Revenue Sep - Feb



FY 2022 2nd Quarter Expenditure Summary

- Increasing costs in fuel, electricity, materials, and contracts
- Vacancies and attrition – increased overtime
- COVID response costs for January and February

FY 2022 General Fund Expenditures

2nd Quarter Summary



Strategic Goal	FY 2022 Budget	FY 2022 Actuals	FY 2022 % Collected	FY 2021 Actuals	FY 2021 % Collected
Economic Development.....	\$1,961,689	\$700,612	35.7%	\$689,616	37.8%
Public Safety.....	290,553,847	127,072,980	43.7%	126,968,973	45.8%
Visual Image.....	6,950,879	3,130,934	45.0%	3,137,981	42.7%
Quality of Life.....	53,429,275	16,909,606	31.6%	13,808,793	32.3%
Communication.....	21,442,986	10,102,791	47.1%	10,733,733	56.6%
Sound Governance.....	41,569,626	22,834,490	54.9%	22,979,661	38.4%
Infrastructure.....	52,567,893	18,072,019	34.4%	17,053,814	40.8%
Healthy, Sustainable Community.....	7,754,668	2,807,537	36.2%	2,541,790	33.9%
Total Expenditures.....	\$476,230,863	\$201,630,970	42.3%	\$197,914,360	43.3%

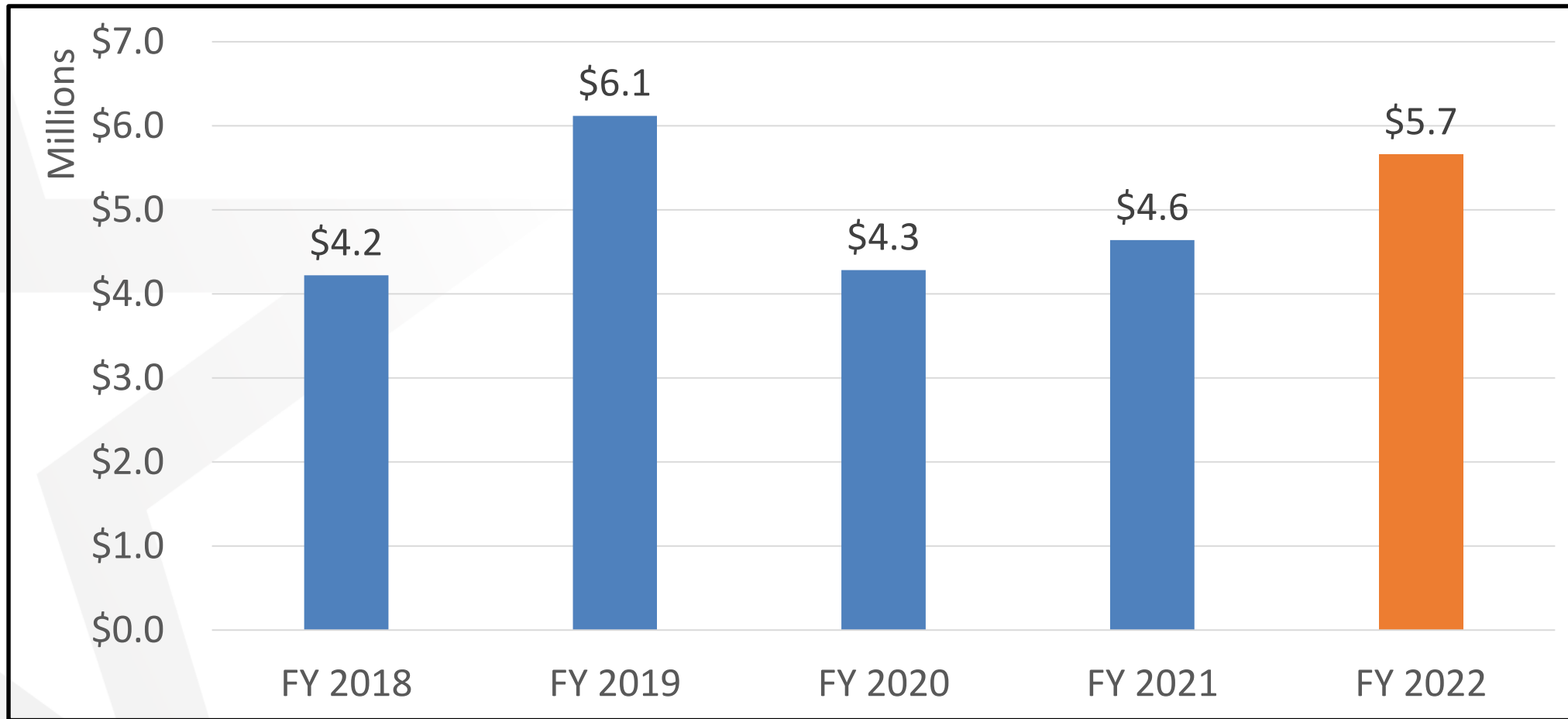
FY 2022 General Fund Expenditures

2nd Quarter Summary

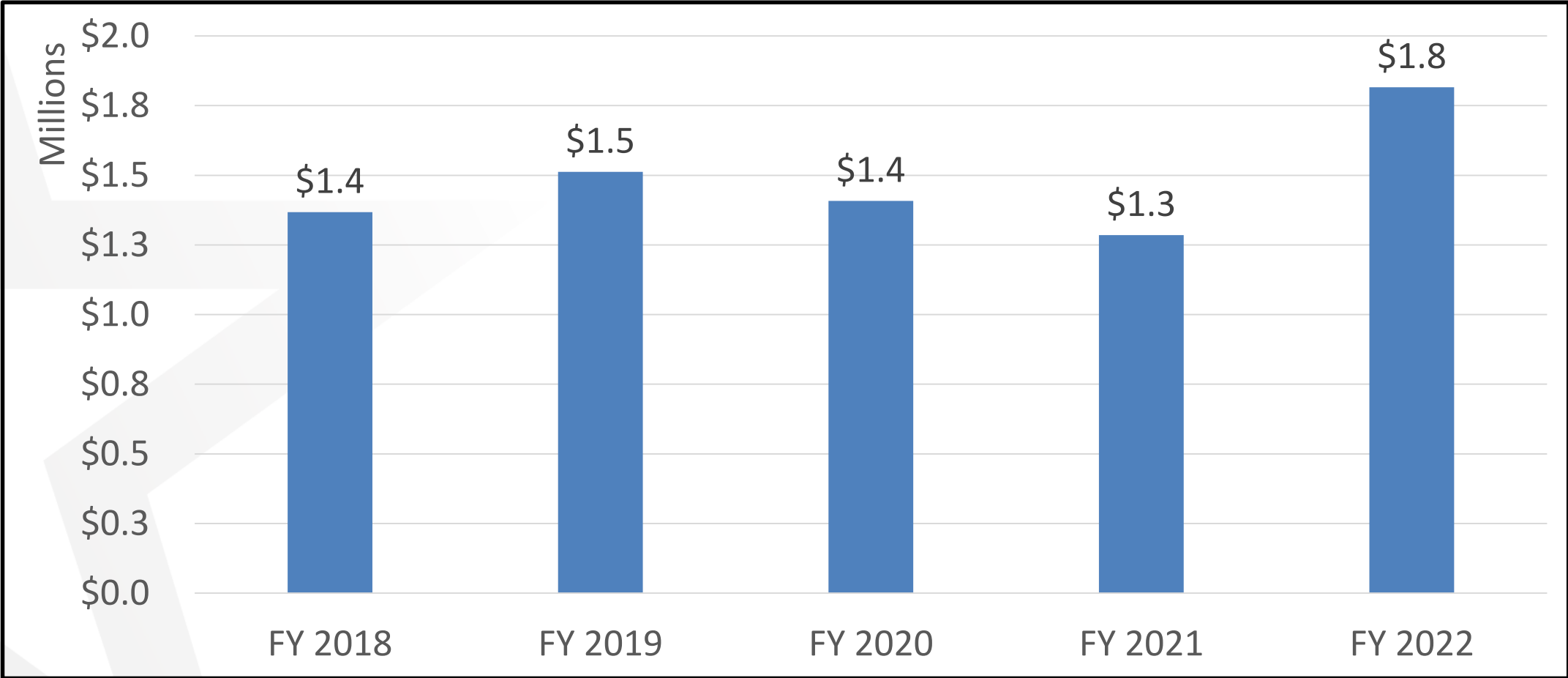


Category	FY 2022 Budget	FY 2022 Actuals	FY 2022 % Collected	FY 2021 Actuals	FY 2021 % Collected
Personal Services	\$347,760,554	\$159,074,569	45.7%	\$153,529,150	45.7%
Contractual Services.....	41,286,664	18,138,714	43.9%	16,685,782	45.4%
Materials & Supplies.....	23,493,167	7,029,597	29.9%	6,191,089	29.5%
Operating.....	25,758,358	11,469,611	44.5%	9,264,789	38.2%
Non-Operating.....	1,624,207	855,843	52.7%	532,925	31.4%
Intergovernmental.....	1,610,978	302,004	18.7%	221,660	14.5%
Transfers.....	34,245,034	4,574,921	13.4%	10,605,756	30.8%
Capital.....	451,901	185,712	41.1%	883,209	77.6%
Total Expenditures.....	\$476,230,863	\$201,630,970	42.3%	\$197,914,360	43.3%

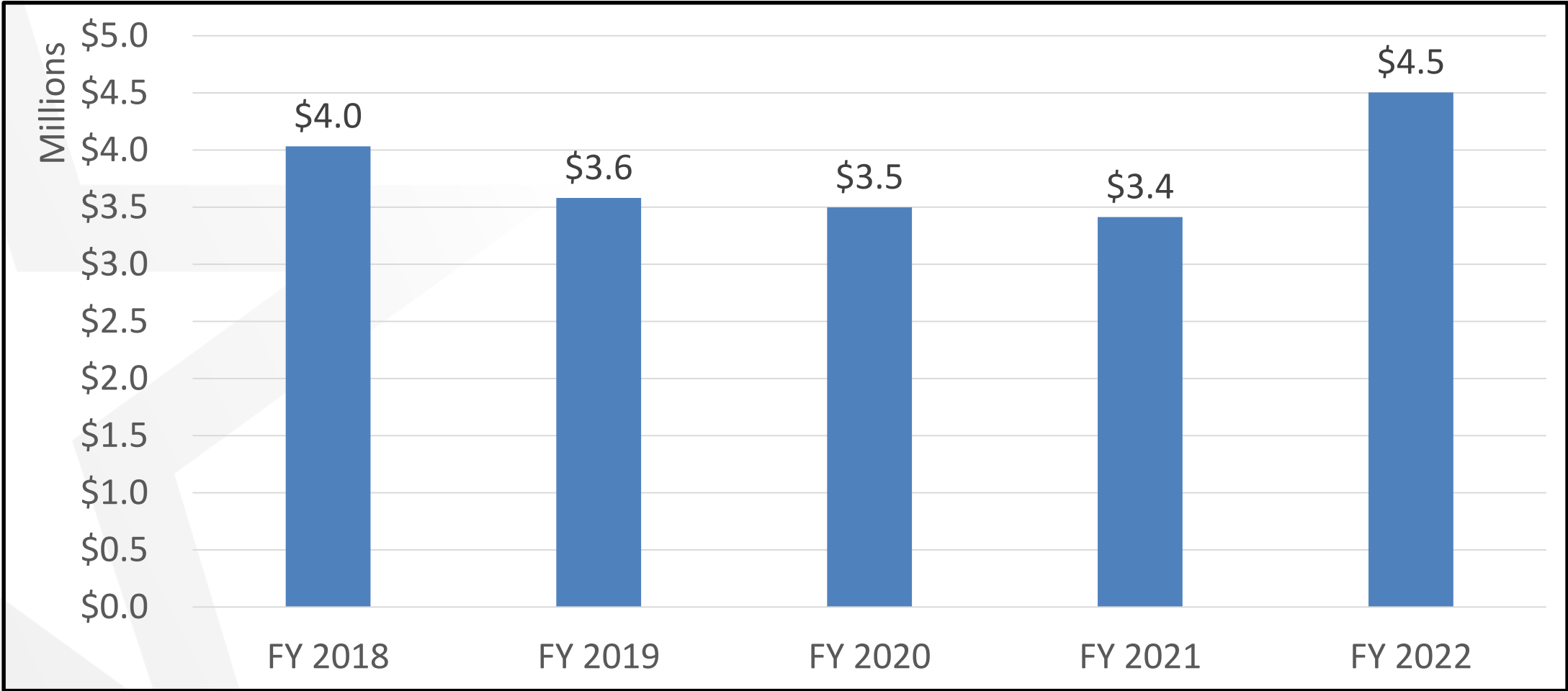
Information Technology Citywide Contracts Sep - Feb



Fuel Costs Sep - Feb



Electricity Costs Sep - Feb



Summary

- Mid-year performance, plus historical data, will serve as the base for upcoming budget development
- Economic uncertainty (inflation, labor market, interest rates) will play in factor in remaining months and upcoming budget development
- Sales tax growth expected to slow in the coming months
- Fixed costs (ex. utilities, fuel, contracts) expected to continue increasing
- Revenue and expenditures will continue to be analyzed over next several months to ensure appropriate adjustments for FY 2023 estimates

MISSION



Deliver exceptional services to support a high quality of life and place for our community

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople



CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET TRANSFER REPORT SECOND QUARTER FY 2022

Date Completed	Fund	Amount	Project	BT Number and Justification	Funding Source
12/14/2021	4530	-	PCP11MT030	BT#2022-0193 To move funding based on Montecillo RTS Station Budget Summary and clean negative balances.	453-CO 2011 ISSUE
12/14/2021	4800	(52,516) (113,876) (4,332) 254,699 (24,495) (59,480)	PCP13ZOOB03 PCP13ZOOC01 PCP13ZOOD05 PCP13ZOOD06 PCP13ZOOD08 PCP13ZOO-PMFIRM	BT#2022-0195 Transfer project savings from Wildlife Theatre, Kalahan Discovery, Animal Holding I, Canal and Project Management into Animal Holding II to complete project.	GOP 2012 QUALITY OF LIFE
12/14/2021	4800	(685,950) 1,500,001 (519,820) (294,231)	PCP13ZOOA03 PCP13ZOOA07 PCP13ZOOA15 PCP13ZOOD01	BT#2022-0209 Reprograming budget from Alligator Exhibit, African Bird Indoor Holding and Komodo Dragon into Penguin Exhibit approved CC 11-23-21	GOP 2012 QUALITY OF LIFE
12/14/2021	4740	(300,000) 300,000	PCP17ST015 PCPBALANCE	BT#2022-0218 Transfer project savings from Riverbend Trail Phase III into PCPBALANCE fund 4740.	2013 STREET INFRASTRUCTURE
12/30/2021	4930	3,500,000	PIF22SAMSTORMRV	BT#2022-0271 BT for Storm Impact Fund (PIF22SAMSTORMRV) Reference BT 2022-0239.	Capital Projects-Internal
1/3/2022	4510 4740 4741 4745	(98,340) 98,340 (168,613) (57,274) - (64,445) (77,590) 367,923 (23,241) 23,241 (500,000) 500,000	PCP13ST003Y3G PCPBALANCE PCP13ST003Y3G PCP13ST003Y3H PCP17ST011 PCP18ST005 PCP19ST009 PCPBALANCE PCP17ST037 PCPBALANCE PCP19ST017 PCPBALANCE	BT#2022-0222 Transfer project savings from completed - Mimosa-Alicia-Flower-Yarbrough-George Dieter- Lee Trevino-Edgemere-Zaragoza-John Hayes into PCPBALANCE #1	452-CO 2010 ISSUE 2013 STREET INFRASTRUCTURE CO 2017 ISSUE 2019 CAPITAL PLAN
1/3/2022	4740 4743	(280,000) (175,539) (500,000) 955,539 (133,120) 133,120	PCP17ST002 PCP19ST010 PCP19ST012 PCPBALANCE PCP18ST009 PCPBALANCE	BT#2022-0223 Transfer project savings from completed street projects Brian Ray, New Haven, Holly and McCune into PCPBALANCE #2	2013 STREET INFRASTRUCTURE CO ISSUE FY18
1/3/2022	4741 4950	849,529 (849,529) -	PCP20TRAN05 PCPBALANCE PCP20TRAN05	BT#2022-0227 To increase the budget to balance for the construction phase for Rojas Widening - PCP20TRAN05	CO 2017 ISSUE Capital Projects-TxDot
1/3/2022	4530 4740	(485,105) 485,105 (153,947) 153,947	PCP20TRAN06 PCPBALANCE PCP21TRAN03 PCPBALANCE	BT#2022-0240 To move funds from Campbell PCP21TRAN03 and Bicycle Citywide PCP20TRAN06 to PCPBALANCE	453-CO 2011 ISSUE 2013 STREET INFRASTRUCTURE

CAPITAL IMPROVEMENT PROGRAM (CIP)

BUDGET TRANSFER REPORT

SECOND QUARTER FY 2022

Date Completed	Fund	Amount	Project	BT Number and Justification	Funding Source
1/3/2022	4743	(25,216) 25,216	PCP17TRAN4 PCPBALANCE	BT#2022-0241 To move cost savings to PCPBALANCE from Chamizal Phase I - PCP17TRAN4	CO ISSUE FY18
1/12/2022	4820	(166,177) 166,177	PCP20FDRENOMSTR PCP21FS20RENOV3	BT#2022-0245 Transfer allocation from the Master Fire Station project into Fire Station to complete project.	Public Safety Bond
1/14/2022	4740	(100,000) (93,326) (92,000) (428,248) (141,251) 854,825	PCP13ST003Y3H PCP14ST001 PCP17ST001 PCP19ST019 PCP20ST011 PCPBALANCE	BT#2022-0231 Transfer project savings from completed street projects Robinson St PH 2 Annie Montoay Ethel John Hayes Arterial Lighting and Edgemere RC Poe Rndbt into PCPBALANCE #4	2013 STREET INFRASTRUCTURE
1/18/2022	4740	(961,777) (260,316) (188,000) (110) 1,410,203	PCP13ST003YIG PCP17ST004 PCP20ST007 PCP20ST009 PCPBALANCE	BT#2022-0225 Transfer project savings from completed street projects Encino S, Elena, Feliz, Lomaland, Princeton, Tulane and Terramar into PCPBALANCE #3	2013 STREET INFRASTRUCTURE
1/19/2022	4740	(90,319) 90,319	PCP13ST0007 PCPBALANCE	BT#2022-0248 Transfer project savings from Ped Sidwalk & Parkway Master into PCPBALANCE.	2013 STREET INFRASTRUCTURE
1/19/2022	4820	572,075 (572,075)	PCP20FDSTATIO36 PCP20FDSTATIO40	BT#2022-0249 Transfer allocation from Fire Station #40 into Fire Station #36 Public Safety Bond - FD Programs	Public Safety Bond
1/19/2022	4740	125,000 (125,000)	PCP20ST005 PCPBALANCE	BT#2022-0260 Transfer allocation from PCPBALANCE into Davis St to complete project.	2013 STREET INFRASTRUCTURE
1/19/2022	4740	637,904 (637,904)	PCP13ST003Y3A PCPBALANCE	BT#2022-0261 Transfer allocation from PCPBALANCE to South Central V project - Streets	2013 STREET INFRASTRUCTURE
1/13/2022	4530 4740	485,105 (485,105) 153,947 (153,947)	PCP11MT050B PCPBALANCE PCP11MT050B PCPBALANCE	BT#2022-0265 To move from PCPBALANCE to Montana RTS - Airport PCP11MT050B	453-CO 2011 ISSUE 2013 STREET INFRASTRUCTURE
1/19/2022	4743 4745	336,116 (336,116) 103,884 (103,884)	PCP18ST013 PCPBALANCE PCP18ST013 PCPBALANCE	BT#2022-0267 Transfer budget from PCPBALANCE to Ted Houghton	CO ISSUE FY18 2019 CAPITAL PLAN
1/19/2022	4970	33,960	PCP14IB001	BT#2022-0272 Increase Budget for Storm Water for PDN Roundabout project - PSB Commitment Letter.	Other Outside Sources
1/19/2022	4970	712,281	PCP20TRAN05	BT#2022-0273 BT 05 Set up Budget for Storm Water for Rojas Widening project PSB commitment letter.	Other Outside Sources
1/19/2022	4743	-	PCP18ST015	BT#2022-0275 To adjust the budget to balance with the budget summary for Oregon Street Lighting - PCP18ST015	CO ISSUE FY18
1/19/2022	4740	120,000 (120,000)	PCP22TROWBRIDGE PCPBALANCE	BT#2022-0279 Transfer budget from PCPBALANCE to Trowbridge Drive Improvements.	2013 STREET INFRASTRUCTURE
2/2/2022	4741	100,355 (100,355)	PCP19ST014 PCPBALANCE		CO 2017 ISSUE

CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET TRANSFER REPORT SECOND QUARTER FY 2022

Date Completed	Fund	Amount	Project	BT Number and Justification	Funding Source
	4745	358,951 37,164	PAP00981 PCP19ST014	BT#2022-0270 Transfer budget from PCPBALANCE to Sunglow and Lockheed projects	2019 CAPITAL PLAN
	4746	(396,116) 169,789 (169,789)	PCPBALANCE PCP19ST014 PCPBALANCE		2020 Capital Funding Plan
2/2/2022	4743	-	PCP19TRAN01	BT#2022-0282 To balance the budget for Montana Widening Phase I - PCP19TRAN01	CO ISSUE FY18
2/2/2022	4741 4743 4746	- - -	PCP17TRAN5 PCP17TRAN5 PCP17TRAN5	BT#2022-0283 To balance budget for project Bicycle Connectivity Phase I - PCP17TRAN5	CO 2017 ISSUE CO ISSUE FY18 2020 Capital Funding Plan
2/2/2022	4530	(150,713) 150,713	PCP11MT040 PCPBALANCE	BT#2022-0287 To transfer reimbursement from Dyer RTS - PCP11MT040 to PCPBALANCE	453-CO 2011 ISSUE
2/2/2022	4820	(3,148,050) 3,148,050	PCP20FDRENOMSTR PCP22FS03RENOV8	BT#2022-0288 Transfer budget from PCP20FDRENOMSTR (Master Project) into Renovations for Fire Stations #3	Public Safety Bond
2/2/2022	4820	(961,943) 961,943	PCP20FDRENOMSTR PCP22FS14RENOV3	BT#2022-0289 Transfer budget from PCP20FDRENOMSTR (Master Project) into Renovations for Fire Station #14	Public Safety Bond
2/2/2022	4820	(1,631,775) 1,631,775	PCP20FDRENOMSTR PCP22FS15RENOV8	BT#2022-0290 Transfer budget from PCP20FDRENOMSTR (Master Project) into Renovations for Fire Station #15	Public Safety Bond
2/2/2022	4820	(1,421,335) 1,421,335	PCP20FDRENOMSTR PCP22FS16RENOV2	BT#2022-0291 Transfer budget from PCP20FDRENOMSTR (Master Project) into Renovations for Fire Station #16	Public Safety Bond
2/2/2022	4820	(1,308,774) 1,308,774	PCP20FDRENOMSTR PCP22FS18RENOV7	BT#2022-0292 Transfer budget from PCP20FDRENOMSTR (Master Project) into Renovations for Fire Station #18	Public Safety Bond
2/2/2022	4800	25,000 (25,000)	PCP13PRKA03 PCPBALANCE	BT#2022-0307 Transfer budget from PCPBALANCE into Bartlet Park to complete the QOL project Fund 4800	GOP 2012 QUALITY OF LIFE
2/10/2022	4510	75,283 (75,283)	PCP22TRAN03 PCPBALANCE	BT#2022-0321 To setup the budget for HSIP - Hercules Avenue Safety Lights - PCP22TRAN03 City Match	452-CO 2010 ISSUE
2/10/2022	4970	123,965	PCP19TRAN03	BT#2022-0348 Increase PSB commitment for storm sewer system for Central Business District Phase IV.	Other Outside Sources
2/11/2022	4820	(425,657) 425,657	PCP20PDRENOMSTR PCP21FS10RENOV8	BT#2022-0339 Transfer budget from Fire Station Master Project into Fire Station 10 for renovation.	Public Safety Bond
2/15/2022	4820	500,000 (500,000)	PCP20PDEASTSIDE PCP20PDHEADQUAR	BT#2022-0295 Transfer budget from PD Headquarters - PCP20PDHEADQUAR into EPPD Eastside Regional Command Center - PCP20PDEASTSIDE (Third Party Inspection)	Public Safety Bond
2/23/2022	4530 4743 4950	- - -	PCP18TRAN04 PCP18TRAN04 PCP18TRAN04	BT#2020-0377 To balance the budget with the budget summary for Delta - PCP18TRAN04	453-CO 2011 ISSUE CO ISSUE FY18 Capital Projects-TxDot
2/23/2022	4740	152,953 (152,953)	PCP17ST001 PCPBALANCE	BT#2022-0356 Transfer from PCPBALANCE Fund 4740 to complete Robinson Phase II project damaged by storm	2013 STREET INFRASTRUCTURE
2/23/2022	4743 4746	- -	PCP11MT050A PCP11MT050A	BT#2022-0357 Balance the budget Montana RTS - Far East Transfer Center - PCP11MT050A	CO ISSUE FY18 2020 Capital Funding Plan
2/23/2022	4741	34,002	PCPBALANCE	BT#2022-0375 Transfer project savings from PIF17FD020 Fire Station Rehab into	CO 2017 ISSUE

CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET TRANSFER REPORT SECOND QUARTER FY 2022

Date Completed	Fund	Amount	Project	BT Number and Justification	Funding Source
		(34,002)	PIF17FD020	PCBALANCE.	
2/23/2022	4970	70,328	PCP18TRAN04	BT#2022-0376 Set up budget for water and sewer for Delta Bridge Replacement project PCP18TRAN04	Other Outside Sources
2/23/2022	4530 4741	- -	PCP20TRAN05 PCP20TRAN05	BT#2022-0378 To balance the budget for Rojas Widening - PCP20TRAN05	453-CO 2011 ISSUE CO 2017 ISSUE
2/25/2022	4530 4743 4950	- - -	PCP18TRAN03 PCP18TRAN03 PCP18TRAN03	BT#2022-0352 To balance the budget for Davis - PCP18TRAN03	453-CO 2011 ISSUE CO ISSUE FY18 Capital Projects-TxDot
2/25/2022	4741	(387) (2,472) (11,347) (4,730) (34,540) (14,681) (34,215) 102,372	PCP17ST024 PCP17ST032 PCP17ST033 PCP17ST034 PCP17ST036 PCP17ST038 PCP17ST039 PCPBALANCE	BT#2022-0352 Transfer project savings from the traffic signal program in Fund 4741 into PCPBALANCE and correct division	CO 2017 ISSUE
2/25/2022	4530 4746	- -	PCP11MT050B PCP11MT050B	BT#2022-0354 Align budget for Montana RTS - Airport PCP11MT050B	453-CO 2011 ISSUE 2020 Capital Funding Plan