

Notice about 2022 Tax Rates

Property tax rates in CITY OF EL PASO.

This notice concerns the 2022 property tax rates for CITY OF EL PASO. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.823058/\$100
This year's voter-approval tax rate	\$0.871813/\$100

To see the full calculations, please visit elpasotexas.gov for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance and Operations Fund	124,102,046
Debt Service Fund	13,584,154

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation, Series 2012	0	0	240	240
Certificates of Obligation, Series 2013	2,560,000	128,000	925	2,688,925
Certificates of Obligation, Series 2014 - Airport	1,440,000	1,530,902	1,400	2,972,302
Certificates of Obligation, Series 2014A	2,135,000	2,461,200	1,165	4,597,365
Certificates of Obligation, Series 2015	2,135,000	2,255,350	1,415	4,391,765
Certificates of Obligation, Series 2016	135,000	4,099,200	1,150	4,235,350
Certificates of Obligation, Series 2019	2,220,000	3,634,525	1,415	5,855,940
Certificates of Obligation, Series 2020	2,075,000	3,610,050	1,650	5,686,700
Certificates of Obligation, Series 2021A	0	2,548,500	1,650	2,550,150
Certificates of Obligation, Series 2021B	0	699,850	1,650	701,500
Certificates of Obligation, Series 2021C	2,055,000	3,145,300	1,650	5,201,950
General Obligation, Series 2007	3,645,000	4,129,211	675	7,774,886
General Obligation	0	0	240	240
Refunding, Series 2012 General Obligation	1,460,000	73,000	1,410	1,534,410
Refunding, Series 2013 General Obligation Pension, Series 2014	4,890,000	3,711,677	1,400	8,603,077
General Obligation Ref & Imp, Series 2014	6,340,000	1,249,394	1,400	7,590,794
General Obligation Refunding, Series 2014A	3,590,000	1,649,000	1,165	5,240,165

General Obligation Ref & Imp, Series 2015	11,110,000	4,042,019	1,415	15,153,434
General Obligation Refunding, Series 2016	0	4,083,800	1,650	4,085,450
General Obligation, Series 2016	0	7,892,550	1,150	7,893,700
General Obligation Ref & Imp, Series 2019A	2,660,000	3,408,550	1,415	6,069,965
General Obligation, Series 2019B	450,000	569,619	1,650	1,021,269
General Obligation, Series 2020A	2,445,000	4,757,750	1,650	7,204,400
General Obligation, Series 2020B	910,000	971,000	1,650	1,882,650
General Obligation, Series 2021	0	1,498,750	1,650	1,500,400
General Obligation Refunding, Series 2021A	6,075,000	1,821,554	1,415	7,897,969
General Obligation, Series 2021A	1,600,000	2,713,800	1,650	4,315,450
Tax Note, Series 2017	520,000	20,370	0	540,370
Future Issuance 2023	0	5,442,625	1,650	5,444,275

Total required for 2022 debt service	\$132,635,091
- Amount (if any) paid from funds listed in unencumbered funds	\$2,883,150
- Amount (if any) paid from other resources	\$10,094,777
- Excess collections last year	\$2,561,125
= Total to be paid from taxes in 2022	\$117,096,039
+ Amount added in anticipation that the unit will collect only 98.79% of its taxes in 2022	\$1,434,216
= Total debt levy	\$118,530,255

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Maria O. Pasillas, Tax Assessor/Collector on 08/02/2022 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.