

Notice About 2024 Tax Rates

Property tax rates in CITY OF EL PASO.

This notice concerns the 2024 property tax rates for CITY OF EL PASO. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.761405/\$100
This year's voter-approval tax rate	\$0.790277/\$100

To see the full calculations, please visit www.elpasotexas.gov for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance and Operations Fund	160,542,653
Debt Service Fund	9,524,609

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation Series 2014 - Airport	1,550,000	1,421,417	1,400	2,972,817
Certificates of Obligation Series 2014	0	327,000	1,163	328,163
Certificates of Obligation Series 2015	2,360,000	2,036,350	1,413	4,397,763
Certificates of Obligation Series 2016	3,000,000	4,085,450	1,413	7,086,863
Certificates of Obligation Series 2019	2,450,000	3,406,775	1,413	5,858,188
Certificates of Obligation Series 2020	2,290,000	3,397,300	1,413	5,688,713
Certificates of Obligation Series 2021A	1,535,000	2,548,500	1,413	4,084,913
Certificates of Obligation Series 2021B	420,000	699,850	1,650	1,121,500
Certificates of Obligation Series 2021C	2,240,000	2,962,550	1,413	5,203,963
General Obligation Series 2007	4,095,000	3,681,015	1,150	7,777,165
General Obligation Pension, Series 2014	5,295,000	2,726,637	1,163	8,022,800
General Obligation Ref & Imp, Series 2014	0	51,656	1,400	53,056
General Obligation Refunding, Series 2014A	0	0	1,163	1,163
General Obligation Ref & Imp, Series 2015	12,260,000	2,903,769	1,413	15,165,182
General Obligation Refunding, Series 2016	2,600,000	4,029,300	1,650	6,630,950
General Obligation Series 2016	0	7,892,550	1,413	7,893,963
General Obligation Ref & Imp, Series 2019A	3,670,000	3,100,550	1,413	6,771,963
General Obligation Series 2019B	480,000	541,044	1,650	1,022,694

General Obligation Series 2020A	2,685,000	4,507,500	1,413	7,193,913
General Obligation Series 2020B	1,005,000	877,500	1,413	1,883,913
General Obligation Series 2021	1,150,000	1,498,750	1,413	2,650,163
General Obligation Refunding, Series 2021A	4,975,000	1,513,596	1,650	6,490,246
General Obligation Series 2021B	0	2,633,800	1,413	2,635,213
General Obligation Series 2023	1,080,000	1,959,988	1,650	3,041,638
General Obligation Refunding, Series 2023A	1,690,000	577,750	1,650	2,269,400
General Obligation Refunding, Series 2024	9,345,000	3,568,249	1,650	12,914,899

Total required for 2024 debt service	\$129,161,204
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$8,177,312
- Excess collections last year	\$2,070,045
= Total to be paid from taxes in 2024	\$118,913,847
+ Amount added in anticipation that the unit will collect only 98.64% of its taxes in 2024	\$1,639,525
= Total debt levy	\$120,553,372

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Maria O. Pasillas, RTA, Tax Assessor-Collector on 08/01/2024 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.