NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.761405 per \$100 valuation has been proposed by the governing body of CITY OF EL PASO.

PROPOSED TAX RATE \$0.761405 per \$100 NO-NEW-REVENUE TAX RATE \$0.761405 per \$100 VOTER-APPROVAL TAX RATE \$0.790277 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for CITY OF EL PASO from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that CITY OF EL PASO may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF EL PASO is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 20, 2024 AT 9:00 AT City Council Chambers inside City Hall, 300 N. Campbell St., El Paso, TX 79901, 1st Floor (City #1) in person and is available via telephonic & videoconference meeting as part of a regular meeting of the City Council. The public may communicate with Council during the public hearing in person and by calling the following number: 1-915-213-4096 or toll free number: 1-833-664-9267; at the prompt please enter the following conference ID: 114 005 447#.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF EL PASO is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF EL PASO at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Brian Kennedy, District 1

Cassandra Hernandez, District 3 Isabel Salcido, District 5 Henry Rivera, District 7 Josh Acevedo, District 2 Joe Molinar, District 4 Art Fierro, District 6 Chris Canales, District 8

AGAINST the proposal: None

PRESENT and not voting: Mayor Oscar Leeser

ABSENT: None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF EL PASO last year to the taxes proposed to be imposed on the average residence homestead by CITY OF EL PASO this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.818875	\$0.761405	decrease of -0.057470, or -7.02%
Average homestead taxable value	\$190,031	\$204,763	increase of 14,732, or 7.75%
Tax on average homestead	\$1,556.12	\$1,559.08	increase of 2.96, or 0.19%
Total tax levy on all properties	\$396,138,853	\$398,125,473	increase of 1,986,620, or 0.50%