

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.862398 per \$100 valuation has been proposed by the governing body of CITY OF EL PASO.

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.862398 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.823058 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.871813 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF EL PASO from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that CITY OF EL PASO may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF EL PASO is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2022 AT 9:00 AM AT City Council Chambers inside City Hall, 300 N. Campbell St., El Paso, TX 79901, 1st Floor (City #1) in person and is available via telephonic & videoconference meeting as part of a regular meeting of the City Council. The public may communicate with Council during the public hearing in person and by calling the following number: 1-915-213-4096 or toll free number: 1-833-664-9267; at the prompt please enter the following conference ID: 289 774 046#

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF EL PASO is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF EL PASO at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

| | | |
|--------------------------------|----------------------------------|---------------------------------|
| FOR the proposal: | Alexsandra Annelo, District 2 | Cassandra Hernandez, District 3 |
| | Joe Molinar, District 4 | Isabel Salcido, District 5 |
| | Claudia L. Rodriguez, District 6 | Henry Rivera, District 7 |
| | Cissy Lizarraga, District 8 | |
| AGAINST the proposal: | Peter Svarzbein, District 1 | |
| PRESENT and not voting: | Mayor Oscar Leeser | |
| ABSENT: | None | |

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF EL PASO last year to the taxes proposed to be imposed on the average residence homestead by CITY OF EL PASO this year.

| | 2021 | 2022 | Change |
|--|---------------|---------------|----------------------------------|
| Total tax rate (per \$100 of value) | \$0.907301 | \$0.862398 | decrease of -0.044903, or -4.95% |
| Average homestead taxable value | \$149,407 | \$166,823 | increase of 17,416, or 11.66% |
| Tax on average homestead | \$1,355.57 | \$1,438.68 | increase of 83.11, or 6.13% |
| Total tax levy on all properties | \$349,550,437 | \$368,854,256 | increase of 19,303,819, or 5.52% |

For assistance with tax calculations, please contact the tax assessor for CITY OF EL PASO at (915) 212-0106 or citytaxoffice@elpasotexas.gov, or visit www.elpasotexas.gov for more information.