

## CITY OF EL PASO, TEXAS

## BALANCE SHEET

## GOVERNMENTAL FUNDS

July 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and Cash Equivalents	37,347,808	5,564,183	65,790,647	285,521,505	1,293,878	40,651,882	436,169,903
Receivables - Net of Allowances							
Taxes	18,474,333	-	2,397,111	-	-	-	20,871,444
Interest	1,254	306,942	978	2,392	-	1,198	312,764
Trade	3,308,081	-	-	1,046,213	-	439,155	4,793,449
Notes	1,900,000	54,468,159	-	-	-	23,069	56,391,228
Due from Other Government Agencies	41,679	1,072,848	-	2,492,379	-	3,808,800	7,415,706
Other	9,252,490	-	-	-	-	3,020,487	12,272,977
Due from Other Funds	-	-	-	3,818,843	-	111,656	3,930,499
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,887,550	-	-	-	-	71,649	3,959,199
Capital Assets	-	-	-	-	-	-	-
Construction Work in Process	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>74,213,195</b>	<b>61,412,132</b>	<b>68,188,736</b>	<b>292,881,332</b>	<b>1,293,878</b>	<b>48,127,896</b>	<b>546,117,169</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>							
	<b>74,213,195</b>	<b>61,412,132</b>	<b>68,188,736</b>	<b>292,881,332</b>	<b>1,293,878</b>	<b>48,127,896</b>	<b>546,117,169</b>
<b>LIABILITIES</b>							
Accounts Payable	4,272,218	214,917	-	278,169	-	2,703,401	7,468,705
Due to Other Funds	5,192	-	-	2,877,845	-	111,656	2,994,693
Taxes Payable	632,287	-	8,673	-	-	3,884	644,844
Unearned Revenue	3,882,266	-	-	-	-	2,213,559	6,095,825
Due to Other Government Agencies	-	4,775	-	789,448	-	107,098	901,321
<b>Total Liabilities</b>	<b>8,792,226</b>	<b>219,692</b>	<b>8,673</b>	<b>3,945,462</b>	<b>-</b>	<b>5,139,598</b>	<b>18,105,651</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenues Community Development low income housing loans	-	61,192,440	-	-	-	-	61,192,440
Unavailable Revenues Property Taxes	4,608,835	-	2,239,205	-	-	-	6,848,040
<b>Total Deferred Inflows of Resources</b>	<b>4,608,835</b>	<b>61,192,440</b>	<b>2,239,205</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,040,480</b>
<b>FUND BALANCES:</b>							
Nonspendable	3,887,550	-	-	-	-	71,649	3,959,199
Restricted	18,008,119	-	65,940,858	288,935,870	1,293,878	28,617,817	402,796,542
Committed	-	-	-	-	-	14,298,832	14,298,832
Unassigned	38,916,465	-	-	-	-	-	38,916,465
<b>Total Fund Balances</b>	<b>60,812,134</b>	<b>-</b>	<b>65,940,858</b>	<b>288,935,870</b>	<b>1,293,878</b>	<b>42,988,298</b>	<b>459,971,038</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
	<b>74,213,195</b>	<b>61,412,132</b>	<b>68,188,736</b>	<b>292,881,332</b>	<b>1,293,878</b>	<b>48,127,896</b>	<b>546,117,169</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Eleven Months Ended July 31, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Property Taxes	158,282,578	-	89,217,462	-	-	3,264,450	250,764,490
Penalties and Interest-Delinquent taxes	1,119,521	-	586,725	-	-	-	1,706,246
Sales Taxes	79,140,199	-	-	2,640,569	2,145,700	4,752,875	88,679,343
Franchise Fees	41,850,279	-	-	-	-	3,511,078	45,361,357
Charges for Services	30,410,721	2,444,550	1,192,518	2,695,457	69,534	27,848,642	64,661,422
Fines and Forfeitures	7,367,285	-	-	-	-	2,426,024	9,793,309
Licenses and Permits	13,385,051	-	-	-	-	7,725	13,392,776
Ticket Sales	-	-	-	-	164,146	-	164,146
Intergovernmental Revenues	452,978	8,246,027	-	2,375,011	-	17,873,509	28,947,525
Interest	196,862	-	147,591	1,402,499	8	146,676	1,893,636
Rents and Other	1,429,192	283,306	-	-	250,000	2,279,333	4,241,831
<b>TOTAL REVENUES</b>	<b>334,103,835</b>	<b>10,973,883</b>	<b>91,144,296</b>	<b>9,113,536</b>	<b>2,629,388</b>	<b>62,110,312</b>	<b>510,075,250</b>
<b>EXPENDITURES</b>							
<b>Current:</b>							
General Government	24,725,461	145,249	-	73,316	-	710,973	25,654,999
Public Safety	198,238,481	-	-	-	-	11,308,375	209,546,856
Public Works	33,487,674	-	-	4,086,655	-	4,581,145	42,155,474
Public Health	4,916,741	-	-	-	-	11,359,452	16,276,193
Parks Department	18,498,651	216,694	-	8,942	-	1,528,466	20,252,753
Library	7,591,552	-	-	-	-	97,819	7,689,371
Non Departmental	15,970,636	-	6,441	-	-	8,103,324	24,080,401
Culture and Recreation	5,848,314	-	-	500,503	-	15,908,579	22,257,396
Economic Development	7,889,721	-	-	320,484	-	7,001,982	15,212,187
Community and Human Development	(13,333)	8,282,534	-	26,736	-	467,910	8,763,847
<b>Debt Service:</b>							
Principal	6,524,840	-	-	-	-	-	6,524,840
Interest Expense	746,849	-	30,346,070	-	1,968,185	-	33,061,104
Fiscal Fees	8,656	-	11,200	14,590	14,495	-	48,941
Capital Outlay	275,610	2,329,406	-	56,690,069	-	2,256,204	61,551,289
<b>TOTAL EXPENDITURES</b>	<b>324,709,853</b>	<b>10,973,883</b>	<b>30,363,711</b>	<b>61,721,295</b>	<b>1,982,680</b>	<b>63,902,001</b>	<b>493,653,423</b>
Excess(Deficiency) of revenues over expenditures	9,393,982	-	60,780,585	(52,607,759)	646,708	(1,791,689)	16,421,827
<b>OTHER FINANCING SOURCES(USES):</b>							
Transfers In	13,408,091	-	374,002	612,604	97,376	9,411,579	23,903,652
Transfers Out	(6,573,860)	-	(266,252)	(236,177)	-	(9,387,916)	(16,464,205)
Proceeds from Sale of Capital Assets	-	-	-	46,183	-	-	46,183
Loan Proceeds	-	-	-	168,645	-	-	168,645
Capital Contributions	-	-	-	-	-	-	-
Other Sources (Uses)	-	-	1,049,936	129,644	-	2,356,290	3,535,870
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>6,834,231</b>	<b>-</b>	<b>1,157,686</b>	<b>720,899</b>	<b>97,376</b>	<b>2,379,953</b>	<b>11,190,145</b>
Net change in fund balances	16,228,213	-	61,938,271	(51,886,860)	744,084	588,264	27,611,972
Increase in inventory	-	-	-	-	-	-	-
Fund balances - beginning of year	44,583,921	-	4,002,587	340,822,730	549,794	42,400,034	432,359,066
Fund balances - end of period	60,812,134	-	65,940,858	288,935,870	1,293,878	42,988,298	459,971,038

CITY OF EL PASO, TEXAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
July 31, 2017

Business-type Activities - Enterprise Funds

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash and Cash Equivalents	35,872,960	28,969,751	(36,157,153)	1,393,222	898,885	30,977,665	20,516,818
<b>Receivables - Net of Allowances:</b>							
Taxes	-	-	6,802,560	-	-	6,802,560	-
Interest	1,030	-	-	143	-	1,173	568
Trade	372,685	2,751,551	2,400,882	29,271	-	5,554,389	3,526
Due from Other Government Agencies	-	72,636	10,627,215	-	-	10,699,851	-
Prepaid Items	349,702	-	91,005	-	-	440,707	1,041,362
Due From Other Funds	-	-	2,877,845	-	-	2,877,845	-
Inventory	1,557,179	-	4,242,673	-	-	5,799,852	-
<b>Total current assets</b>	<b>38,153,556</b>	<b>31,793,938</b>	<b>(9,114,973)</b>	<b>1,422,636</b>	<b>898,885</b>	<b>63,154,042</b>	<b>21,562,274</b>
<b>Noncurrent assets:</b>							
Restricted Cash and Cash Equivalents	-	20,146,294	-	4,760,709	-	24,907,003	-
<b>Capital Assets:</b>							
Land	1,381,099	6,887,813	11,871,902	2,469,531	-	22,610,345	-
Buildings, Improvements & Equipment, Net	231,467,040	19,657,003	84,520,231	13,941,448	29,123	349,614,845	85,971
Construction in Progress	25,007,561	13,731,311	57,823,791	100,420	123	96,663,206	391,355
<b>Total noncurrent assets</b>	<b>257,855,700</b>	<b>60,422,421</b>	<b>154,215,924</b>	<b>21,272,108</b>	<b>29,246</b>	<b>493,795,399</b>	<b>477,326</b>
<b>TOTAL ASSETS</b>	<b>296,009,256</b>	<b>92,216,359</b>	<b>145,100,951</b>	<b>22,694,744</b>	<b>928,131</b>	<b>556,949,441</b>	<b>22,039,600</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred Outflow of Resources - Pension Contributions	1,180,184	1,769,860	3,196,099	219,279	-	6,365,422	511,921
Deferred Outflow of Resources - Econ/Demog Losses	1,250,046	1,874,630	3,385,295	232,261	-	6,742,232	542,225
<b>Total Deferred Outflows of Resources</b>	<b>2,430,230</b>	<b>3,644,490</b>	<b>6,581,394</b>	<b>451,540</b>	<b>-</b>	<b>13,107,654</b>	<b>1,054,146</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>298,439,486</b>	<b>95,860,849</b>	<b>151,682,345</b>	<b>23,146,284</b>	<b>928,131</b>	<b>570,057,095</b>	<b>23,093,746</b>
<b>LIABILITIES</b>							
<b>Current liabilities:</b>							
Accounts Payable	1,486,916	2,983,286	1,991,051	62,883	4,967	6,529,103	449,071
Current Portion - Bonds, Notes and Capital	1,831,900	1,495,494	1,575,436	1,213,319	-	6,116,149	-
Due to Other Funds	834,708	1,619,286	1,148,151	216,698	-	3,818,843	-
Taxes Payable	61,092	-	-	-	-	61,092	-
Interest Payable on Bonds and Notes	108,945	40,138	101,043	12,362	-	262,488	-
Unearned Revenue	1,063,872	82	9,847,722	5,000	-	10,916,676	-
Compensated Absences - Current	2,157,892	837,955	1,658,295	184,032	-	4,838,174	-
Landfill Closure Costs - Current	-	992,875	-	-	-	992,875	-
<b>Total current liabilities</b>	<b>7,545,325</b>	<b>7,969,116</b>	<b>16,321,698</b>	<b>1,694,294</b>	<b>4,967</b>	<b>33,535,400</b>	<b>449,071</b>
<b>Noncurrent liabilities:</b>							
Certificates of Obligation Bonds	-	19,791,120	55,495,585	4,871,009	-	80,157,714	-
Revenue Bonds	54,457,144	-	-	-	-	54,457,144	-
Compensated Absences	608,636	236,346	467,724	51,906	177,989	1,542,601	725,327
Landfill Closure Costs	-	19,029,543	-	-	-	19,029,543	-
Delta Transfer Station Closure Costs	-	123,876	-	-	-	123,876	-
Claims and Judgments	-	-	467,845	-	-	467,845	13,913,262
Net Pension Obligation	9,925,655	14,884,993	26,880,037	1,391,393	-	53,082,078	4,305,392
Other Postemployment Benefits	4,896,567	6,518,466	10,199,529	1,097,754	-	22,712,316	1,994,560
<b>Total noncurrent liabilities</b>	<b>69,888,002</b>	<b>60,584,344</b>	<b>93,510,720</b>	<b>7,412,062</b>	<b>177,989</b>	<b>231,573,117</b>	<b>20,938,541</b>
<b>TOTAL LIABILITIES</b>	<b>77,433,327</b>	<b>68,553,460</b>	<b>109,832,418</b>	<b>9,106,356</b>	<b>182,956</b>	<b>265,108,517</b>	<b>21,387,612</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred Inflow of Resources - Investment Earnings	-	-	-	452,809	-	452,809	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>452,809</b>	<b>-</b>	<b>452,809</b>	<b>-</b>
<b>NET POSITION</b>							
Net investment in capital assets	203,289,611	20,444,869	98,619,296	11,628,028	-	333,981,804	75,882
Unrestricted	17,716,548	6,862,520	(56,769,369)	1,959,091	745,175	(29,486,035)	1,630,252
<b>TOTAL NET POSITION</b>	<b>221,006,159</b>	<b>27,307,389</b>	<b>41,849,927</b>	<b>13,587,119</b>	<b>745,175</b>	<b>304,495,769</b>	<b>1,706,134</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>298,439,486</b>	<b>95,860,849</b>	<b>151,682,345</b>	<b>23,146,284</b>	<b>928,131</b>	<b>570,057,095</b>	<b>23,093,746</b>

**CITY OF EL PASO, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
 For the Eleven Months Ended July 31, 2017

Business-type Activities - Enterprise Funds

	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Total Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund	Total	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES:</b>												
Intergovernmental Revenues	-	-	-	-	-	-	-	-	-	1,815,282	1,815,282	-
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	-	475,254	475,254	-
Charges of Rentals and Fees	37,323,866	32,116,104	46,190,300	40,091,639	70,000	136,044	87,411	44,435	-	72,388,222	72,388,222	-
Charges of Tolls	-	-	-	-	-	-	21,863,933	19,775,323	-	-	19,775,323	-
Charges of Pares and Fees	374,500	280,683	-	-	10,830,000	7,647,803	-	-	-	-	7,928,486	-
Sales to Departments	-	-	-	71,226	-	-	-	-	-	-	71,226	-
Premium Contributions	-	-	-	-	-	-	-	-	-	-	-	16,052,854
General Revenues	237,682	183,089	135,000	253,291	2,500,000	2,332,794	921,618	321,983	-	65,720	3,156,877	800,930
<b>Total Operating Revenues</b>	<b>37,936,048</b>	<b>32,579,876</b>	<b>46,325,300</b>	<b>40,416,156</b>	<b>13,400,000</b>	<b>10,116,641</b>	<b>22,872,962</b>	<b>20,141,741</b>	<b>3,663,628</b>	<b>2,356,236</b>	<b>105,010,670</b>	<b>71,836,178</b>
<b>OPERATING EXPENSES:</b>												
Personnel Services	17,840,614	17,024,826	17,633,488	15,637,784	34,743,383	31,878,955	3,362,955	2,745,261	1,176,294	960,629	68,247,455	6,361,158
Contractual Services	79,000	22,300	10,000	6,827	(315,920)	-	2,963,993	1,721,347	-	-	1,750,474	-
Professional Services	940,375	335,734	57,689	54,409	250,769	97,961	292,710	52,818	-	-	540,922	1,088,534
Outside Contracts	7,417,541	5,260,460	7,338,644	1,629,267	15,036,405	12,066,308	1,875,600	1,367,609	227,000	204,827	20,528,471	3,200,758
Fuel and Lubricants	284,923	197,248	3,072,000	2,092,740	2,755,956	2,092,872	12,350	5,005	500	77	4,387,942	4,450,803
Materials and Supplies	1,079,265	994,644	2,372,503	6,636,095	5,680,495	4,218,101	140,154	138,295	179,550	139,480	12,126,615	4,301,585
Communications	382,825	203,706	270,600	147,515	148,250	106,894	27,672	19,252	-	-	477,367	732
Utilities	1,955,099	1,527,644	110,500	92,269	1,390,000	1,194,830	94,500	72,218	134,600	129,582	1,150,477	25,263
Operating Leases	51,700	16,793	89,000	20,440	945,653	669,772	346,754	313,890	14,000	9,688	252,135	4,316
Travel and Entertainment	149,240	133,080	50,300	53,032	32,000	38,258	16,000	18,077	-	-	35,002	49,330,163
Benefits Provided	500	306	-	-	45,000	34,696	-	-	-	-	35,002	1,341,374
Maintenance and Repairs	941,500	537,070	370,011	246,884	838,465	396,012	393,148	397,618	-	-	1,577,584	27,228
Landfill and Transfer Station Utilization	-	-	3,150,000	2,200,000	-	-	-	-	-	-	2,200,000	-
Other Operating Expenses	2,773,681	1,956,610	6,174,196	2,863,797	1,713,479	5,544,634	105,350	383,032	496,402	367,385	11,125,458	-
Depreciation	-	16,339,948	-	15,609,765	-	20,959,428	-	1,986,727	-	-	54,895,868	-
<b>Total Operating Expenses</b>	<b>33,896,263</b>	<b>44,560,369</b>	<b>40,698,931</b>	<b>47,290,824</b>	<b>63,263,935</b>	<b>79,298,721</b>	<b>9,631,185</b>	<b>9,221,149</b>	<b>2,228,346</b>	<b>1,811,668</b>	<b>182,182,731</b>	<b>70,152,878</b>
Operating Income (Loss)	4,039,785	(11,980,493)	5,626,369	(6,874,668)	(49,863,935)	(69,182,080)	13,241,777	10,920,592	1,435,282	544,588	(76,572,061)	1,683,300
<b>NONOPERATING REVENUES (EXPENSES):</b>												
Interest Revenue	105,000	125,171	-	170,151	-	-	-	21,275	-	2,491	319,088	65,281
Interest Expense	-	(1,242,655)	(915,647)	(457,823)	(2,033,234)	(1,267,106)	(282,000)	(141,000)	-	-	(3,108,584)	-
Passenger Facility Charge	-	4,641,875	-	-	-	-	-	-	-	-	4,641,875	-
Customer Facility Charge	3,300,000	3,104,344	-	-	-	-	-	-	-	-	3,104,344	-
Sales Tax	-	-	-	-	40,216,274	38,003,167	-	-	-	-	38,003,167	-
FTA Subsidy	-	-	(915,647)	(287,672)	49,493,790	36,850,523	(282,000)	(119,725)	-	2,491	43,074,352	65,281
<b>Total Nonoperating Revenues (Expenses)</b>	<b>3,405,000</b>	<b>6,628,735</b>	<b>(915,647)</b>	<b>(287,672)</b>	<b>49,493,790</b>	<b>36,850,523</b>	<b>(282,000)</b>	<b>(119,725)</b>	<b>-</b>	<b>2,491</b>	<b>43,074,352</b>	<b>65,281</b>
Income (Loss) Before Capital Contributions and Transfers	7,444,785	(5,351,758)	4,710,722	(7,162,340)	(370,145)	(32,331,557)	12,959,777	10,800,867	1,435,282	547,079	(33,497,709)	1,748,581
Capital Contributions	-	859,114	(15,357,675)	739,420	3,680,542	9,690,073	-	(11,195,764)	-	-	11,288,607	-
Transfers Out	(1,444,775)	-	-	-	-	404,592	(12,209,632)	-	-	-	(11,195,764)	-
Transfers In	-	-	(10,646,953)	272,968	274,760	404,592	-	(394,897)	-	-	677,560	-
Change in net assets	6,000,010	(4,492,644)	(10,646,953)	(6,149,952)	3,585,157	(22,236,892)	750,144	(394,897)	1,435,282	547,079	(32,727,306)	1,748,581
Total Net Position-beginning	-	225,498,803	(10,646,953)	33,457,341	64,086,819	64,086,819	-	13,982,016	-	198,096	337,223,075	(42,447)
<b>Total Net Position-ending</b>	<b>6,000,010</b>	<b>221,006,159</b>	<b>(10,646,953)</b>	<b>27,307,389</b>	<b>3,585,157</b>	<b>41,849,927</b>	<b>750,144</b>	<b>13,587,119</b>	<b>1,435,282</b>	<b>745,175</b>	<b>304,495,769</b>	<b>1,706,134</b>

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Eleven Months Ended July 31, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from Customers	33,581,564	41,269,332	7,093,225	20,015,446	2,357,839	104,317,406	71,842,860
Payments to Suppliers	(13,152,047)	(14,762,146)	(28,127,656)	(4,582,238)	(872,178)	(61,496,265)	(66,629,472)
Payments to Employees	(16,958,993)	(16,175,008)	(32,004,309)	(2,642,653)	(977,822)	(68,758,785)	(6,450,679)
Net cash provided (used) by operating activities	3,470,524	10,332,178	(53,038,740)	12,790,555	507,839	(25,937,644)	(1,237,291)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers to Other Funds	-	272,968	404,592	(11,195,764)	-	(10,518,204)	-
Transfers from Other Funds	-	-	-	-	-	-	-
Sales Tax	-	-	37,864,541	-	-	37,864,541	-
FTA Subsidy	-	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	272,968	38,269,133	(11,195,764)	-	27,346,337	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	4,641,875	-	-	-	-	4,641,875	-
Customer Facility Charges	3,104,344	-	-	-	-	3,104,344	-
Capital Contributions from Federal Government	859,114	3,742,395	9,690,073	-	-	14,291,582	-
Purchases of Capital Assets	(11,118,341)	(11,813,198)	(9,217,828)	(180,859)	(123)	(32,330,349)	(85,971)
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	-	-	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	-	-	108,376	-	108,376	-
Interest Paid on Capital Debt	(1,242,657)	(457,823)	(1,152,644)	(141,000)	-	(2,994,124)	1,133
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	(3,755,665)	(8,528,626)	(672,093)	(213,483)	(123)	(13,169,990)	(84,838)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales and maturities of investments	-	-	-	-	2,491	2,491	-
Purchases of Investments	-	-	-	-	-	-	-
Interest	125,171	170,151	-	21,275	-	316,597	64,148
Net cash provided (used) by investing activities	125,171	170,151	-	21,275	2,491	319,088	64,148
Net increase (decrease) in cash and cash equivalents	(159,970)	2,246,671	(15,441,700)	1,402,583	510,207	(11,442,209)	(1,257,981)
Cash and Cash Equivalents - beginning of the year	36,032,930	46,869,374	(20,715,453)	4,751,348	388,678	67,326,877	21,774,799
Cash and Cash Equivalents - end of the year	35,872,960	49,116,045	(36,157,153)	6,153,931	898,885	55,884,668	20,516,818

## CITY OF EL PASO, TEXAS

## STATEMENT OF CASH FLOWS

## PROPRIETARY FUNDS

For the Eleven Months Ended July 31, 2017

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH</b>							
<b>PROVIDED (USED) BY OPERATING ACTIVITIES:</b>							
Operating Income (Loss)	(11,980,491)	(6,874,668)	(69,182,080)	10,920,592	544,588	(76,572,059)	1,683,300
Adjustments to Reconcile Operating Income to Net Cash							
Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	16,339,948	15,609,765	20,959,428	1,986,727	-	54,895,868	8,945
Compensated Absences	-	(85,761)	-	-	-	(85,761)	-
Other Post Employment Benefits	349,376	(146,252)	495,077	156,148	-	854,349	-
Net Pension Obligation	(50,070)	-	(135,595)	(9,303)	-	(194,968)	-
Change in Assets and Liabilities:							
Receivables, Net	2,375,862	1,026,893	(11,857,944)	(23,517)	1,583	(8,477,123)	6,682
Inventories	-	-	-	-	-	-	(101,587)
Other Assets	(1,449)	93,193	(31,792)	-	-	59,952	-
Accounts and other payables	(2,205,691)	1,109,287	(2,418,553)	(195,855)	(21,139)	(3,731,951)	(841,946)
Accrued Expenses	(1,356,961)	(400,279)	9,132,719	(44,237)	(17,193)	7,314,049	(1,992,685)
Net cash provided (used) by operating activities	<u>3,470,524</u>	<u>10,332,178</u>	<u>(53,038,740)</u>	<u>12,790,555</u>	<u>507,839</u>	<u>(25,937,644)</u>	<u>(1,237,291)</u>

CITY OF EL PASO, TEXAS  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
July 31, 2017

ASSETS	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
Cash and Cash Equivalents	20,884,120	3,264,953	322,624,897
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	79,177,298
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	294,337
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
<b>Total Assets</b>	<b>2,051,202,588</b>	<b>3,264,953</b>	<b>402,102,123</b>
<b>LIABILITIES</b>			
Accounts Payable	102,955,876	1	333,054
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	1,665,954
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	317,948,235
Property Taxes Subject to Refund-Other Taxing Entities	-	-	3,310,272
Uncollected Property Taxes-Other Taxing Entities	-	-	78,844,608
<b>Total liabilities</b>	<b>105,435,833</b>	<b>1</b>	<b>402,102,123</b>
<b>NET POSITION:</b>			
Held in Trust for Pension Benefits and Other Purposes	1,945,766,755	3,264,952	

CITY OF EL PASO, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Eleven Months Ended July 31, 2017

	Pension Trust Funds	Private-Purpose Trusts
	<u>                    </u>	<u>                    </u>
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	2,957,585
Miscellaneous	-	101,614
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>3,059,199</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	3,655,363
Total deductions	<u>126,963,776</u>	<u>3,655,363</u>
Change in net assets	(57,987,686)	(596,164)
Net position - beginning of the year	<u>2,003,754,441</u>	<u>3,861,116</u>
Net position - end of the year	<u>1,945,766,755</u>	<u>3,264,952</u>



CITY OF EL PASO, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 For the Eleven Months Ended July 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
<b>Resources (inflows):</b>					
Property taxes	159,792,428	159,792,428	158,282,578	(1,509,850)	99.06%
Penalties and Interest-Delinquent taxes	181,114	181,114	1,119,521	938,407	618.13%
Sales taxes	89,998,184	89,998,184	79,140,199	(10,857,985)	87.94%
Franchise fees	53,985,339	53,985,339	41,850,279	(12,135,060)	77.52%
Licenses and permits	12,956,767	12,956,767	13,385,051	428,284	103.31%
Fines and forfeitures	10,841,457	10,841,457	7,367,285	(3,474,172)	67.95%
Charges for services	36,015,530	36,226,272	30,410,721	(5,815,551)	83.95%
Intergovernmental revenues	469,169	469,169	452,978	(16,191)	96.55%
County Participation	400,871	400,871	469,169	68,298	117.04%
Rents and other	1,633,125	1,633,125	1,429,192	(203,933)	87.51%
Interest	25,000	25,000	196,862	171,862	787.45%
Transfers In	15,657,871	15,657,871	13,408,091	(2,249,780)	85.63%
Amounts available for appropriation from current year resources	<u>381,956,855</u>	<u>382,167,597</u>	<u>347,511,926</u>	<u>(34,655,671)</u>	<u>90.93%</u>
<b>Charges to appropriations (outflows):</b>					
<b>General Government:</b>					
Mayor and Council	1,250,720	1,250,736	1,029,491	221,245	82.31%
City Manager	1,352,512	1,352,512	1,119,768	232,744	82.79%
Office of Management and Budget	933,240	933,240	725,551	207,689	77.75%
Internal Audit	685,089	685,089	557,131	127,958	81.32%
Public Information	297,849	297,848	358,624	(60,776)	120.41%
Municipal Clerk	2,263,925	2,263,927	1,901,789	362,138	84.00%
Financial Services	4,261,382	4,261,384	3,586,441	674,943	84.16%
Information Technology	7,883,298	7,883,298	6,632,504	1,250,794	84.13%
City Attorney	4,018,024	4,018,024	2,946,709	1,071,315	73.34%
Human Resources	1,090,693	1,090,695	945,811	144,884	86.72%
<b>Public Safety and Community Services:</b>					
Police Department	123,030,759	123,030,759	109,480,091	13,550,668	88.99%
Fire Department	101,467,223	101,467,225	90,633,121	10,834,104	89.32%
Municipal Court	3,232,870	3,232,870	2,650,067	582,803	81.97%
Public Health	6,216,945	6,216,949	4,916,741	1,300,208	79.09%
Library	9,317,703	9,317,704	7,591,552	1,726,152	81.47%
Parks Department	22,204,028	22,204,025	18,621,893	3,582,132	83.87%
<b>Transportation and Public Works:</b>					
Facilities Maintenance	22,151,503	22,151,503	19,570,135	2,581,368	88.35%
Engineering	5,534,612	5,534,611	4,665,814	868,797	84.30%
Street Department	13,827,038	13,827,042	12,612,079	1,214,963	91.21%
<b>Development and Tourism:</b>					
<b>City Development:</b>					
Business Center	5,630,862	5,630,862	4,775,801	855,061	84.81%
Building Permits Inspection-Commercial	1,119,314	1,119,314	901,042	218,272	80.50%
Economic Development	2,226,928	2,226,931	1,651,942	574,989	74.18%
Community and human development	593,777	593,779	(13,333)	607,112	-2.25%
<b>Culture and recreation:</b>					
Art Museum	1,167,576	1,167,576	865,051	302,525	74.09%
History Museum	638,188	638,188	506,357	131,831	79.34%
Archeology Museum	255,921	255,922	178,843	77,079	69.88%
Cultural Affairs	385,475	385,476	363,165	22,311	94.21%
Zoo	4,604,901	4,604,900	3,934,898	670,002	85.45%
<b>Nondepartmental:</b>					
Non Departmental	34,314,501	34,525,208	27,574,635	6,950,573	79.87%
Total charges to appropriations	<u>381,956,855</u>	<u>382,167,597</u>	<u>331,283,713</u>	<u>50,883,884</u>	<u>86.69%</u>
<b>Increase (Decrease) in fund balance:</b>					
Fund balance, Beginning	44,583,921	44,583,921	44,583,921	-	
Fund balance, Ending	<u>44,583,921</u>	<u>44,583,921</u>	<u>60,812,134</u>	<u>16,228,213</u>	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 July 31, 2017

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>ASSETS</b>						
Cash and Cash Equivalents	(2,746,573)	(892,067)	27,789	9,226,901	35,035,832	40,651,882
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	8,873	-	8,532	421,750	439,155
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	19,210	374,649	-	3,414,941	-	3,808,800
Other	-	-	-	-	3,020,487	3,020,487
Prepaid Items	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	111,656	111,656
Due From County of El Paso	-	-	-	-	-	-
Inventory	-	-	-	-	71,649	71,649
Total Assets	<u>(2,704,291)</u>	<u>(508,545)</u>	<u>27,789</u>	<u>12,651,453</u>	<u>38,661,490</u>	<u>48,127,896</u>
<b>TOTAL ASSETS AND DEFERRED</b>						
<b>OUTFLOWS OF RESOURCES</b>	<u>(2,704,291)</u>	<u>(508,545)</u>	<u>27,789</u>	<u>12,651,453</u>	<u>38,661,490</u>	<u>48,127,896</u>
<b>LIABILITIES</b>						
Accounts Payable	35,426	7,336	27,542	182,144	2,450,953	2,703,401
Accrued Payroll	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	111,656	111,656
Taxes Payable	-	-	-	-	3,884	3,884
Unearned Revenue	447,059	66,408	-	99	1,699,993	2,213,559
Due To Other Government Agencies	-	53,564	-	53,534	-	107,098
Claims and Judgments	-	-	-	-	-	-
Construction Contracts and Retainage	-	-	-	-	-	-
Payable	-	-	-	-	-	-
Compensated Absences	-	-	-	-	-	-
Total Liabilities	<u>482,485</u>	<u>127,308</u>	<u>27,542</u>	<u>235,777</u>	<u>4,266,486</u>	<u>5,139,598</u>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	71,649	71,649
Restricted	(3,186,776)	(635,853)	247	12,415,676	20,024,523	28,617,817
Committed	-	-	-	-	14,298,832	14,298,832
TOTAL FUND BALANCES	<u>(3,186,776)</u>	<u>(635,853)</u>	<u>247</u>	<u>12,415,676</u>	<u>34,395,004</u>	<u>42,988,298</u>
<b>TOTAL LIABILITIES, AND FUND</b>						
<b>BALANCES</b>	<u>(2,704,291)</u>	<u>(508,545)</u>	<u>27,789</u>	<u>12,651,453</u>	<u>38,661,490</u>	<u>48,127,896</u>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
 For the El Paso Month Ending July 31, 2017

	Special Revenue Funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
<b>Revenues</b>						
Property Taxes	-	-	-	-	3,264,450	3,264,450
Sales Taxes	-	-	-	-	4,752,875	4,752,875
Franchise Fees	-	-	-	-	3,511,078	3,511,078
Charges for Services	-	159,779	28,430	3,810,951	23,849,482	27,849,682
Fines and Penalties	-	-	-	-	2,420,024	2,420,024
Licenses and Permits	7,725	-	-	-	-	7,725
Intergovernmental Revenues	3,873,261	2,881,384	-	10,432,493	686,371	17,873,509
County Participation	466	976	90	31,173	113,971	146,676
Interest	-	12,321	67,651	989	2,198,372	2,279,333
Rents and Other	-	-	-	-	-	-
SIF Revenues	-	-	-	-	-	-
Pensions	-	-	-	-	-	-
<b>Net Decrease in the Fair Value of Investments</b>	-	-	-	-	-	-
<b>Total revenues</b>	<u>3,881,452</u>	<u>3,054,460</u>	<u>96,171</u>	<u>14,275,606</u>	<u>40,802,623</u>	<u>62,110,312</u>
<b>Expenditures</b>						
<b>Current:</b>						
General Government	-	41,433	-	-	669,510	710,973
Public Safety	3,473,451	2,956,353	-	220,987	4,657,584	11,388,375
Public Works	-	-	-	-	4,581,145	4,581,145
Facilities Maintenance	-	-	-	-	-	-
Building Services	-	-	-	-	-	-
Public Health	4	-	-	11,359,448	-	11,359,452
Parks Department	438	18,316	-	-	1,509,712	1,528,466
Intergovernmental Services	-	-	-	-	-	-
Library	73,809	16,672	-	-	7,388	97,819
New Departmental	-	-	-	-	8,103,324	8,103,324
Culture and Recreation	2,231	275,852	96,221	-	15,536,275	15,908,579
Economic Development	2,000,000	-	-	-	5,001,982	7,001,982
Equipment Maintenance	-	-	-	-	-	-
Environmental Code Compliance	-	-	-	-	577,772	577,772
Refunds of Employee Contributions	-	-	-	-	-	-
Community and Human Development	-	373,280	-	-	94,630	467,910
D&M Service:						
Principal	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Fiscal Fees	-	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-	-
Arbitrage Rebate	-	-	-	-	-	-
Capital Outlay	4,999	165,226	-	237,282	1,848,197	2,256,204
<b>Total expenditures</b>	<u>5,554,932</u>	<u>3,845,082</u>	<u>96,221</u>	<u>11,818,217</u>	<u>42,587,549</u>	<u>63,902,001</u>
<b>Excess (Deficiency) of revenues over (under) expenditures</b>	<u>(1,673,480)</u>	<u>(790,622)</u>	<u>(50)</u>	<u>2,457,389</u>	<u>(1,784,926)</u>	<u>(1,291,689)</u>
<b>OTHER FINANCING SOURCES(USES):</b>						
Transfers In	-	-	-	-	9,411,579	9,411,579
Intrafund Transfers	-	-	-	-	(9,387,916)	(9,387,916)
Interfund Transfers Out	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-
Budget only	-	-	-	-	-	-
Free Amount of Refunding Bonds Issued	-	-	-	-	-	-
Premium on Issuance of Bonds	-	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-	-
Other Sources (Uses)	-	-	-	-	2,356,290	2,356,290
<b>Total other financing sources (uses):</b>					<u>2,379,953</u>	<u>2,379,953</u>
<b>Net change in fund balances</b>	<u>(1,673,480)</u>	<u>(790,622)</u>	<u>(50)</u>	<u>2,457,389</u>	<u>595,027</u>	<u>588,264</u>
<b>Balance in inventory</b>						
<b>Fund balances - beginning of year</b>	<u>(1,513,296)</u>	<u>154,769</u>	<u>297</u>	<u>9,958,287</u>	<u>33,799,977</u>	<u>42,403,034</u>
<b>Fund balances - end of year</b>	<u>(3,186,776)</u>	<u>(635,853)</u>	<u>247</u>	<u>12,415,676</u>	<u>34,395,004</u>	<u>42,988,298</u>

CITY OF EL PASO, TEXAS  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 DEBT SERVICE FUND  
 For the Eleven Months Ended July 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Adopted	Final		Positive (Negative)
Resources (inflows):				
Property taxes	90,394,629	90,394,629	89,217,462	(1,177,167)
Penalties and Interest-Delinquent taxes	-	-	586,725	586,725
Parking meter revenue	1,208,750	1,208,750	1,192,518	(16,232)
Federal tax credit - Build America Bonds	2,090,850	2,090,850	1,049,936	(1,040,914)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	2,441,430	2,441,430	374,002	(2,067,428)
Amounts available for appropriation	<u>96,135,659</u>	<u>96,135,659</u>	<u>92,568,234</u>	<u>(3,567,425)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	37,417,006	37,417,006	-	37,417,006
Interest	58,520,723	58,520,723	30,346,070	28,174,653
Fiscal fees	-	-	11,200	(11,200)
Transfers Out	125,930	125,930	266,252	(140,322)
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>96,063,659</u>	<u>96,063,659</u>	<u>30,623,522</u>	<u>65,440,137</u>
Increase (Decrease) in fund balance	72,000.00	72,000	61,944,712	61,872,712
Fund balance, Beginning	2,172,611	2,172,611	4,002,587	1,829,976
Fund balance, Ending	<u>2,244,611</u>	<u>2,244,611</u>	<u>65,947,299</u>	<u>63,702,688</u>

This budget and schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS  
STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
July 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>ASSETS:</b>			
Cash and Cash Equivalents	1,480,080	19,036,738	20,516,818
Receivables - Net of Allowances			
Interest		568	568
Trade	567	2,959	3,526
Inventory	1,041,362	-	1,041,362
Fuel Inventory		-	-
Prepaid Items		-	-
Capital Assets:			
Buildings, Improvements & Equipment, Net	391,355	-	391,355
<b>TOTAL ASSETS</b>	<b>2,999,335</b>	<b>19,040,265</b>	<b>22,039,600</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflow of Resources - Pension Contributions	396,605	115,316	511,921
Deferred Outflow of Resources - Econ/Demog Losses	420,082	122,143	542,225
<b>Total Deferred Outflows of Resources</b>	<b>816,687</b>	<b>237,459</b>	<b>1,054,146</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>3,816,022</b>	<b>19,277,724</b>	<b>23,093,746</b>
<b>LIABILITIES:</b>			
Accounts Payable	449,071	-	449,071
Compensated Absences	613,144	112,183	725,327
Other Postemployment Benefits	1,755,596	238,964	1,994,560
Net Pension Obligation	3,335,555	969,837	4,305,392
Claims and Judgments		13,913,262	13,913,262
<b>TOTAL LIABILITIES</b>	<b>6,153,366</b>	<b>15,234,246</b>	<b>21,387,612</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflow of Resources - Investment Earnings		-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION:</b>			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,413,226)	4,043,478	1,630,252
<b>TOTAL NET POSITION</b>	<b>(2,337,344)</b>	<b>4,043,478</b>	<b>1,706,134</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>3,816,022</b>	<b>19,277,724</b>	<b>23,093,746</b>

CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 For the Eleven Months Ended July 31, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
<b>OPERATING REVENUES:</b>					
Sales to Departments	19,709,326	16,052,854	-	-	16,052,854
Premium Contributions	-	-	58,712,949	54,982,394	54,982,394
General Revenues	32,000	4,544	-	796,386	800,930
<b>TOTAL OPERATING REVENUES</b>	<b>19,741,326</b>	<b>16,057,398</b>	<b>58,712,949</b>	<b>55,778,780</b>	<b>71,836,178</b>
<b>OPERATING EXPENSES:</b>					
Personnel Services	5,120,853	4,481,448	1,244,229	1,879,710	6,361,158
Outside Contracts	168,548	108,056	3,683,245	3,092,702	3,200,758
Professional Services	-	-	1,240,140	1,088,534	1,088,534
Fuel and Lubricants	7,930,300	4,450,803	-	-	4,450,803
Materials and Supplies	4,236,032	4,284,109	44,350	17,476	4,301,585
Communications	17,540	482	4,250	250	732
Utilities	34,500	25,263	-	-	25,263
Operating Leases	9,000	6,611	7,000	5,408	12,019
Travel and Entertainment	4,000	3,220	2,400	1,096	4,316
Benefits Provided	2,500	1,812	52,693,057	49,328,351	49,330,163
Maintenance and Repairs	1,600,000	1,341,374	-	-	1,341,374
Other Operating Expenses	49,000	18,988	2,216,400	8,240	27,228
Depreciation	-	8,945	-	-	8,945
<b>TOTAL OPERATING EXPENSES</b>	<b>19,172,273</b>	<b>14,731,111</b>	<b>61,135,071</b>	<b>55,421,767</b>	<b>70,152,878</b>
<b>OPERATING INCOME(LOSS)</b>	<b>569,053</b>	<b>1,326,287</b>	<b>(2,422,122)</b>	<b>357,013</b>	<b>1,683,300</b>
<b>INCOME</b>	<b>569,053</b>	<b>1,327,420</b>	<b>(2,422,122)</b>	<b>421,161</b>	<b>1,748,581</b>
Transfers Out	-	-	465,086	-	-
Change in net position	569,053	1,327,420	(1,957,036)	421,161	1,748,581
Total Net Position-beginning	-	(3,664,764)	-	3,622,317	(42,447)
<b>Total Net Position-ending</b>	<b>569,053</b>	<b>(2,337,344)</b>	<b>(1,957,036)</b>	<b>4,043,478</b>	<b>1,706,134</b>

**CITY OF EL PASO, TEXAS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Eleven Months Ended July 31, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	16,063,506	55,779,354	71,842,860
Payments to suppliers	(10,654,899)	(55,974,573)	(66,629,472)
Payments to employees	(4,552,963)	(1,897,716)	(6,450,679)
Proceeds (to) from other funds	-	-	-
Net cash provided (used) by operating activities	<u>855,644</u>	<u>(2,092,935)</u>	<u>(1,237,291)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	<u>(85,971)</u>	-	<u>(85,971)</u>
Net cash (used) by capital and related financing activities	<u>(84,838)</u>	-	<u>(84,838)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest	-	64,148	64,148
Net cash provided by investing activities	<u>-</u>	<u>64,148</u>	<u>64,148</u>
Net increase in cash and cash equivalents	770,806	(2,028,787)	(1,257,981)
Balances - beginning of the year	709,274	21,065,525	21,774,799
Balances - end of the year	<u>1,480,080</u>	<u>19,036,738</u>	<u>20,516,818</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	1,326,287	357,013	1,683,300
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	8,945	-	8,945
Compensated Absences	-	-	-
Other Post Employment Benefits	-	-	-
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	6,108	574	6,682
Inventories	(101,587)	-	(101,587)
Other assets	-	-	-
Accounts and other payables	(312,594)	(529,352)	(841,946)
Accrued expenses	(71,515)	(1,921,170)	(1,992,685)
Net cash provided (used) by operating activities	<u>855,644</u>	<u>(2,092,935)</u>	<u>(1,237,291)</u>

CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF NET POSITION  
 PENSION TRUST FUNDS  
 July 31, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ASSETS</b>				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-			
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances				
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:				
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
<b>TOTAL ASSETS</b>	<b>704,221,704</b>	<b>546,438,446</b>	<b>800,542,438</b>	<b>2,051,202,588</b>
<b>LIABILITIES</b>				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
<b>TOTAL LIABILITIES</b>	<b>3,833,535</b>	<b>41,228,821</b>	<b>60,373,477</b>	<b>105,435,833</b>
<b>NET POSITION:</b>				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755



CITY OF EL PASO, TEXAS  
 COMBINING STATEMENT OF CHANGES IN NET POSITION  
 PENSION TRUST FUNDS  
 For the Eleven Months Ended July 31, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
<b>ADDITIONS:</b>				
<b>Contributions:</b>				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
<b>Total contributions</b>	<b>37,512,848</b>	<b>19,918,678</b>	<b>26,264,708</b>	<b>83,696,234</b>
<b>Investment earnings:</b>				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)			(1,577)
<b>Net investment income (loss)</b>	<b>(17,872,916)</b>	<b>1,268,606</b>	<b>1,859,142</b>	<b>(14,745,168)</b>
<b>Other Income</b>				
Rental and Other Income	-	(784,852)	809,876	25,024
<b>Total other income</b>	<b>-</b>	<b>(784,852)</b>	<b>809,876</b>	<b>25,024</b>
<b>Total additions</b>	<b>19,639,932</b>	<b>20,402,432</b>	<b>28,933,726</b>	<b>68,976,090</b>
<b>DEDUCTIONS</b>				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
<b>Total deductions</b>	<b>52,144,288</b>	<b>32,417,295</b>	<b>42,402,193</b>	<b>126,963,776</b>
<b>Change in net position</b>	<b>(32,504,356)</b>	<b>(12,014,863)</b>	<b>(13,468,467)</b>	<b>(57,987,686)</b>
<b>Net position - beginning of the year</b>	<b>732,892,525</b>	<b>517,224,488</b>	<b>753,637,428</b>	<b>2,003,754,441</b>
<b>Net position - end of the year</b>	<b>700,388,169</b>	<b>505,209,625</b>	<b>740,168,961</b>	<b>1,945,766,755</b>

CITY OF EL PASO, TEXAS

Schedule of Changes in Assets and Liabilities

AGENCY FUNDS

For the Eleven Months Ended July 31, 2017

	September 1, 2016	Debits	Credits	July 31, 2017
<b>ASSETS:</b>				
Cash and Cash Equivalents	404,945,168	127,887,167	286,591,038	246,241,297
Investments	76,383,600			76,383,600
Uncollected Property Taxes	60,835,907	819,439,638	801,098,247	79,177,298
Special Assessment - PID #1	-	5,591		5,591
Due from Other Funds	305,723	-	11,386	294,337
<b>TOTAL ASSETS</b>	<b>542,470,398</b>	<b>947,332,396</b>	<b>1,087,700,671</b>	<b>402,102,123</b>
<b>LIABILITIES:</b>				
Prepaid Property Taxes	1,611,314	1,628,273	1,682,913	1,665,954
Payable to Bondholders - PID #1	252,601	415,002	495,455	333,054
Amount Available for Bond Payments	23,152	23,152		-
Payable to Other Entities	477,261,271	278,737,281	119,424,245	317,948,235
Property Taxes Subject to Refund	2,486,153	877,271	1,701,390	3,310,272
Uncollected Taxes	60,835,907	801,430,937	819,439,638	78,844,608
<b>TOTAL LIABILITIES</b>	<b>542,470,398</b>	<b>1,083,111,916</b>	<b>942,743,641</b>	<b>402,102,123</b>