

INTERIM FINANCIAL STATEMENTS
August 31, 2024



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds August 31, 2024

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash	\$ 4,423,713	\$ —	\$ —	\$ 3,216,371	\$ —	\$ 18,043,416	\$ 25,683,500
Cash with Fiscal Agent	—	—	—	246,797	—	5,390,387	5,637,184
Investments	97,234,784	—	—	—	—	67,082,850	164,317,634
Receivables, Net of Allowances:							
Taxes	37,410,116	—	6,764,845	1,198,833	—	3,116,879	48,490,673
Interest	820,925	311,691	324,356	1,613,778	333,524	703,324	4,107,598
Trade	4,547,158	41,719	32,850	2,890,971	6,708	414,737	7,934,143
Notes	1,103,091	32,476,605	—	—	—	10,412,750	43,992,446
Other	10,918,011	—	—	—	—	11,669,750	22,587,761
Due from Other Government Agencies	698,304	1,576,289	58,211	1,191,074	3,447,996	9,975,846	16,947,720
Prepaid Items	—	—	—	—	—	451,662	451,662
Due from Other Funds	16,411,133	—	—	1,000,000	—	—	17,411,133
Due from Component Unit	2,468,149	—	—	3,430,658	—	2,172,061	8,070,868
Inventory	7,244,631	—	—	—	—	133,481	7,378,112
Lease Receivable	10,198,907	—	—	—	—	8,025,601	18,224,508
Restricted Cash	—	179,534	98,166	—	589,793	4,363,821	5,231,314
Restricted Investments	25,683,429	16,204,950	11,183,188	366,772,298	67,180,709	58,984,400	546,008,974
Total Assets	<u>\$219,162,351</u>	<u>\$ 50,790,788</u>	<u>\$ 18,461,616</u>	<u>\$381,560,780</u>	<u>\$ 71,558,730</u>	<u>\$ 200,940,965</u>	<u>\$ 942,475,230</u>
LIABILITIES							
Accounts Payable	\$ 18,110,199	\$ 552,303	\$ 16	\$ 16,848,327	\$ 12,369,400	\$ 8,541,303	\$ 56,421,548
Accrued Payroll	3,602,676	34,170	—	3,811	47,076	445,945	4,133,678
Due to Other Funds	—	2,741,612	—	3,352,793	—	11,316,728	17,411,133
Taxes Payable	3,513,397	10,350	1,731	1,372	12,196	119,076	3,658,122
Unearned Revenue	242,465	726,526	—	16,048,008	53,875,043	19,105,124	89,997,166
Construction Contracts and Retainage Payable	—	—	—	4,059,887	234,349	—	4,294,236
Due to Other Government Agencies	913,474	—	—	—	—	26,586	940,060
Total Liabilities	<u>26,382,211</u>	<u>4,064,961</u>	<u>1,747</u>	<u>40,314,198</u>	<u>66,538,064</u>	<u>39,554,762</u>	<u>176,855,943</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Low Income Housing Loans	—	32,724,104	—	—	—	—	32,724,104
Unavailable Revenues Property Taxes	13,434,222	—	6,364,319	—	—	—	19,798,541
Unavailable Revenues 380 Agreement	1,103,091	—	—	—	—	—	1,103,091
Leases	9,750,097	—	—	—	—	7,521,616	17,271,713
Other	—	472,587	—	5,246,332	3,048,261	5,821,457	14,588,637
Total Deferred Inflows of Resources	<u>24,287,410</u>	<u>33,196,691</u>	<u>6,364,319</u>	<u>5,246,332</u>	<u>3,048,261</u>	<u>13,343,073</u>	<u>85,486,086</u>
FUND BALANCES (DEFICITS)							
Nonspendable	7,244,631	—	—	—	—	585,143	7,829,774
Restricted	25,683,429	13,529,136	12,095,550	291,384,526	1,972,405	54,055,908	398,720,954
Committed	92,786,737	—	—	—	—	89,022,422	181,809,159
Assigned	7,200,000	—	—	44,615,724	—	8,938,424	60,754,148
Unassigned (Deficits)	35,577,933	—	—	—	—	(4,558,767)	31,019,166
Total Fund Balances (Deficits)	<u>168,492,730</u>	<u>13,529,136</u>	<u>12,095,550</u>	<u>336,000,250</u>	<u>1,972,405</u>	<u>148,043,130</u>	<u>680,133,201</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$219,162,351</u>	<u>\$ 50,790,788</u>	<u>\$ 18,461,616</u>	<u>\$381,560,780</u>	<u>\$ 71,558,730</u>	<u>\$ 200,940,965</u>	<u>\$ 942,475,230</u>

CITY OF EL PASO, TEXAS

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended August 31, 2024

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 264,776,059	\$ —	\$ 120,318,772	\$ —	\$ —	\$ 8,112,502	\$ 393,207,333
Penalties and Interest - Delinquent Taxes	1,582,472	—	739,161	—	—	1,729	2,323,362
Sales Taxes	137,424,692	—	—	—	—	687,932	138,112,624
Hotel Occupancy Taxes	—	—	—	5,107,763	—	14,852,878	19,960,641
Rental Vehicle Taxes	—	—	—	—	—	4,401,305	4,401,305
Franchise Fees	58,936,543	—	—	—	—	19,002,089	77,938,632
Charges for Services	34,941,421	1,885,659	833,304	—	—	32,643,642	70,304,026
Fines and Forfeitures	7,066,949	—	—	—	—	677,934	7,744,883
Licenses and Permits	12,906,974	—	—	—	—	1,161,209	14,068,183
Ticket Sales	—	—	—	—	—	303,941	303,941
Intergovernmental Revenues	5,261,278	15,208,410	—	6,699,414	41,626,577	38,996,121	107,791,800
Investment Earnings	9,079,397	811,438	2,905,934	22,666,737	4,726,402	7,439,473	47,629,381
Rents and Other	14,343,451	213,590	—	7,227,192	—	4,861,924	26,646,157
Total Revenues	546,319,236	18,119,097	124,797,171	41,701,106	46,352,979	133,142,679	910,432,268
EXPENDITURES							
Current:							
General Government	70,539,437	87,111	—	750,576	945,659	12,426,714	84,749,497
Public Safety	317,133,461	—	—	1,215,424	9,512,232	35,815,077	363,676,194
Public Works	49,305,489	—	—	9,620,101	—	7,339,975	66,265,565
Public Health	8,187,837	—	—	—	4,456,289	26,901,168	39,545,294
Culture and Recreation	62,778,468	—	—	3,630,850	1,460,724	26,057,818	93,927,860
Economic Development	11,120,123	—	—	104,201	2,933,004	14,609,171	28,766,499
Community and Human Development	1,887,359	16,351,941	—	205,415	4,093,458	729,483	23,267,656
Debt Service:							
Principal	1,043,494	—	68,847,594	—	670,446	2,376,091	72,937,625
Interest	108,697	—	62,825,086	—	71,046	2,703,102	65,707,931
Fiscal Fees	—	—	600,004	—	—	21,425	621,429
Capital Outlay	3,647,929	390,944	—	102,921,556	19,518,620	4,495,363	130,974,412
Total Expenditures	525,752,294	16,829,996	132,272,684	118,448,123	43,661,478	133,475,387	970,439,962
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,566,942	1,289,101	(7,475,513)	(76,747,017)	2,691,501	(332,708)	(60,007,694)
OTHER FINANCING SOURCES (USES)							
Transfers In	35,209,535	—	4,266,638	25,529,381	—	30,391,672	95,397,226
Transfers Out	(45,501,986)	—	(755,384)	(3,217,219)	—	(21,672,243)	(71,146,832)
Proceeds from Sale of Capital Assets	—	—	—	8,931,190	—	1,808,799	10,739,989
Capital Contributions Expense	—	—	—	(411,336)	—	—	(411,336)
Leases (as Lessee)	1,675,586	—	—	—	—	1,557,253	3,232,839
Payment to Refunding Bond Escrow Agent	—	—	(65,382,406)	—	—	—	(65,382,406)
Face Amount of Refunding Bonds Issued	—	—	60,710,000	—	—	—	60,710,000
Premium on Issuance of Bonds	—	—	5,236,757	—	—	—	5,236,757
Total Other Financing Sources (Uses)	(8,616,865)	—	4,075,605	30,832,016	—	12,085,481	38,376,237
Net Change in Fund Balances	11,950,077	1,289,101	(3,399,908)	(45,915,001)	2,691,501	11,752,773	(21,631,457)
Fund Balances (Deficits) - Beginning of Year	156,542,653	12,240,035	15,495,458	381,915,251	(719,096)	136,290,357	701,764,658
Fund Balances (Deficits) - End of Year	\$ 168,492,730	\$ 13,529,136	\$ 12,095,550	\$ 336,000,250	\$ 1,972,405	\$ 148,043,130	\$ 680,133,201

CITY OF EL PASO, TEXAS

Statement of Net Position

Proprietary Funds

August 31, 2024

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds
ASSETS							
Current Assets:							
Cash	\$ 4,986,254	\$ 522,948	\$ 1,054,868	\$ 285,673	\$ 7,512,120	\$ 14,361,863	\$ 450,152
Investments	41,656,487	52,657,514	123,533,199	24,566,829	1,224,621	243,638,650	51,275,743
Receivables, Net of Allowances:							
Taxes	—	—	11,027,025	—	—	11,027,025	—
Interest	426,601	315,869	521,606	98,254	7,672	1,370,002	193,353
Trade	1,784,144	1,045,486	89,587	2,452	38,412	2,960,081	35,057
Due from Other Government Agencies	20,288,072	253,090	6,107,984	—	663	26,649,809	—
Due from Component Unit	—	7,344,548	—	—	—	7,344,548	—
Prepaid Items	—	7,152	65,432	—	—	72,584	—
Inventory	1,837,328	—	6,202,380	—	—	8,039,708	970,396
Total Current Assets	70,978,886	62,146,607	148,602,081	24,953,208	8,783,488	315,464,270	52,924,701
Noncurrent Assets:							
Restricted Investments	31,221,510	18,799,297	—	—	—	50,020,807	—
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	89,966,101	89,966,101	—
Leases Receivable	164,900,811	—	1,826,452	—	—	166,727,263	—
Capital Assets:							
Land	14,175,312	15,824,730	11,753,641	2,469,531	—	44,223,214	—
Construction in Progress	69,055,803	672,933	932,477	1,356,142	—	72,017,355	—
Lease Right of Use Asset, Net	—	—	2,425,609	—	1,111,005	3,536,614	—
SBITA Right of Use Asset, Net	—	—	358,900	121,276	—	480,176	—
Buildings, Improvements, Equipment & Other, Net	206,401,093	48,334,686	211,295,635	11,384,407	13,040	477,428,861	190,635
Total Noncurrent Assets	485,754,529	83,631,646	228,592,714	15,331,356	91,090,146	904,400,391	190,635
Total Assets	556,733,415	145,778,253	377,194,795	40,284,564	99,873,634	1,219,864,661	53,115,336
DEFERRED OUTFLOWS OF RESOURCES							
Pension Contributions Subsequent to Measurement Date	1,884,807	2,826,549	5,104,318	350,199	—	10,165,873	817,562
Difference in Projected and Actual Earnings on Pension Investments	2,702,124	4,052,233	7,317,717	502,058	—	14,574,132	1,172,083
Difference in Expected and Actual Pension Experience	2,451,990	3,677,120	6,640,332	455,582	—	13,225,024	1,063,584
Change in Assumptions for Pensions	545	817	1,475	102	—	2,939	237
Change in Assumptions for OPEB	1,354,929	1,575,466	2,318,478	351,981	55,377	5,656,231	533,411
Difference in Expected and Actual OPEB Experience	414,624	544,571	837,254	99,233	1,566	1,897,248	168,439
Deferred Charge on Refunding	154,081	(25,565)	4,533	—	—	133,049	—
Total Deferred Outflows of Resources	8,963,100	12,651,191	22,224,107	1,759,155	56,943	45,654,496	3,755,316
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 565,696,515	\$ 158,429,444	\$ 399,418,902	\$ 42,043,719	\$ 99,930,577	\$1,265,519,157	\$ 56,870,652

CITY OF EL PASO, TEXAS

Statement of Net Position (continued)

Proprietary Funds

August 31, 2024

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 11,458,809	\$ 4,112,286	\$ 4,341,516	\$ 341,143	\$ 19,195	\$ 20,272,949	\$ 1,510,528
Accrued Payroll	200,903	248,652	354,761	41,536	14,253	860,105	77,974
Bond Obligations	1,546,083	1,514,875	2,300,932	—	—	5,361,890	—
Revenue Bonds	5,831,421	—	—	—	—	5,831,421	—
Lease Liability	—	—	68,286	—	130,499	198,785	—
SBITA Liability	—	—	307,062	120,617	—	427,679	—
Due to Other Government Agencies	—	—	—	—	1,838,347	1,838,347	—
Taxes Payable	129,944	649,996	108,213	18,978	4,759	911,890	24,144
Interest Payable on Bonds and Notes	116,247	10,111	61,116	—	—	187,474	—
Unearned Revenue	3,822,438	—	—	10,000	—	3,832,438	—
Construction Contracts and Retainage Payable	1,454,984	—	70,186	—	—	1,525,170	—
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	1,529,912	1,529,912	—
Prepaid Property Taxes	—	—	—	—	4,137,134	4,137,134	—
Compensated Absences	848,992	483,863	558,622	80,174	40,554	2,012,205	230,291
Total Current Liabilities	25,409,821	7,019,783	8,170,694	612,448	7,714,653	48,927,399	1,842,937
Noncurrent Liabilities:							
Lease Liability	—	—	2,433,074	—	1,061,374	3,494,448	—
SBITA Liability	—	—	73,285	—	—	73,285	—
Bond Obligations	27,995,745	7,252,286	40,250,916	—	—	75,498,947	—
Revenue Bonds	23,779,599	—	—	—	—	23,779,599	—
Compensated Absences	1,980,981	1,129,013	1,303,450	187,074	94,627	4,695,145	537,346
Landfill Closure Costs	—	18,799,297	—	—	—	18,799,297	—
Claims and Judgments	—	2,227,167	627,360	—	—	2,854,527	22,405,764
Net Pension Liability	14,297,769	21,441,627	38,720,324	2,656,549	—	77,116,269	6,201,856
Total OPEB Liability	7,239,581	9,509,270	14,606,510	1,740,495	23,033	33,118,889	2,948,878
Uncollected Property Taxes - Other Taxing Entities	—	—	—	—	89,966,101	89,966,101	—
Total Noncurrent Liabilities	75,293,675	60,358,660	98,014,919	4,584,118	91,145,135	329,396,507	32,093,844
Total Liabilities	100,703,496	67,378,443	106,185,613	5,196,566	98,859,788	378,323,906	33,936,781
DEFERRED INFLOWS OF RESOURCES							
Difference in Expected and Actual OPEB Experience	401,595	362,028	472,332	118,585	42,411	1,396,951	149,362
Change in Assumptions for OPEB	2,366,462	3,105,416	4,773,727	566,682	9,067	10,821,354	961,093
Leases	159,808,167	—	1,761,211	—	—	161,569,378	—
Total Deferred Inflows of Resources	162,576,224	3,467,444	7,007,270	685,267	51,478	173,787,683	1,110,455
NET POSITION							
Net Investment in Capital Assets	230,098,545	53,025,802	181,291,573	15,210,738	(67,828)	479,558,830	190,635
Restricted for:							
Debt Service	3,233,000	—	—	—	—	3,233,000	—
Cash Reserve	7,518,373	—	—	—	—	7,518,373	—
Passenger Facilities	20,470,137	—	—	—	—	20,470,137	—
Unrestricted	41,096,740	34,557,755	104,934,446	20,951,148	1,087,139	202,627,228	21,632,781
Total Net Position	302,416,795	87,583,557	286,226,019	36,161,886	1,019,311	713,407,568	21,823,416
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 565,696,515	\$ 158,429,444	\$ 399,418,902	\$ 42,043,719	\$ 99,930,577	\$ 1,265,519,157	\$ 56,870,652

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended August 31, 2024

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	\$ 50,463,763	\$ 68,689,135	\$ 60,520	\$ 5,102	\$ —	\$ 119,218,520	\$ —
Charges of Tolls	—	—	—	28,429,315	—	28,429,315	—
Charges of Fares and Fees	395,205	—	6,239,164	—	—	6,634,369	—
Sales to Departments	—	—	—	—	—	—	19,404,698
Premium Contributions	—	—	—	—	—	—	75,796,710
Tax Collection Fees	—	—	—	—	1,930,368	1,930,368	—
Penalties - Delinquent tax Collections	—	—	—	—	528,752	528,752	—
General Revenues	1,654,580	740,849	2,032,089	668,700	32,877	5,129,095	896,804
Total Operating Revenues	52,513,548	69,429,984	8,331,773	29,103,117	2,491,997	161,870,419	96,098,212
OPERATING EXPENSES:							
Personnel Services	22,517,911	25,567,228	38,386,735	4,213,613	1,593,193	92,278,680	9,131,898
Contractual Services	18,450	—	—	1,603,592	—	1,622,042	—
Professional Services	720,127	65,172	367,533	166,652	395	1,319,879	1,095,754
Outside Contracts	9,448,648	3,105,244	18,700,846	1,858,650	368,295	33,481,683	3,252,602
Fuel and Lubricants	316,398	3,170,381	2,096,944	7,999	62	5,591,784	7,483,399
Materials and Supplies	2,120,724	8,249,588	5,876,159	91,098	31,264	16,368,833	4,159,843
Communications	583,388	269,703	308,613	22,530	138,697	1,322,931	—
Utilities	2,334,341	163,500	1,664,316	91,278	—	4,253,435	28,663
Travel and Training	146,957	77,245	95,420	13,343	6,958	339,923	6,320
Benefits Provided	712	—	44,311	—	—	45,023	62,801,825
Maintenance and Repairs	512,355	242,592	613,412	327,258	—	1,695,617	2,545,076
Other Operating Expenses	4,359,835	5,043,417	6,101,316	557,755	391,940	16,454,263	46,514
Landfill and Transfer Station Utilization	—	7,966,626	—	—	—	7,966,626	—
Depreciation/Amortization	18,539,899	9,201,640	18,112,084	702,458	148,168	46,704,249	27,490
Total Operating Expenses	61,619,745	63,122,336	92,367,689	9,656,226	2,678,972	229,444,968	90,579,384
Operating Income (Loss)	(9,106,197)	6,307,648	(84,035,916)	19,446,891	(186,975)	(67,574,549)	5,518,828
NONOPERATING REVENUES (EXPENSES):							
Investment Earnings	10,135,510	4,130,964	6,576,259	1,205,313	97,626	22,145,672	2,465,069
Interest Expense	(2,385,762)	(327,198)	(1,473,233)	(5,180)	(31,115)	(4,222,488)	—
Gain (Loss) on Sale of Capital Assets	7,636	71,296	(134,468)	3,918	—	(51,618)	—
Customer Facility Charge	3,334,943	—	—	—	—	3,334,943	—
Sales Tax	—	—	65,830,787	—	—	65,830,787	—
FTA Subsidy	—	—	18,766,435	—	—	18,766,435	—
Other Revenues	5,592,113	116,863	—	—	—	5,708,976	—
Total Nonoperating Revenues (Expenses)	16,684,440	3,991,925	89,565,780	1,204,051	66,511	111,512,707	2,465,069
Income (Loss) Before Capital Contributions and Transfers	7,578,243	10,299,573	5,529,864	20,650,942	(120,464)	43,938,158	7,983,897
Capital Contributions	16,906,281	673,090	9,870,845	—	—	27,450,216	—
Transfers In	—	9,355,931	—	—	—	9,355,931	193,101
Transfers Out	—	(18,100,644)	—	(15,425,782)	(273,000)	(33,799,426)	—
Change in Net Position	24,484,524	2,227,950	15,400,709	5,225,160	(393,464)	46,944,879	8,176,998
Net Position - Beginning of Year	277,932,271	85,355,607	270,825,310	30,936,726	1,412,775	666,462,689	13,646,418
Net Position - End of Year	\$ 302,416,795	\$ 87,583,557	\$ 286,226,019	\$ 36,161,886	\$ 1,019,311	\$ 713,407,568	\$ 21,823,416

CITY OF EL PASO, TEXAS

Statement of Cash Flows Proprietary Funds For the Year Ended August 31, 2024

	Business-Type Activities					Governmental Activities	
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	\$ 49,432,880	\$ 72,026,643	\$ 8,331,101	\$ 29,102,312	\$ 2,462,325	\$ 161,355,261	\$ 76,693,480
Receipts from Interfund Services	—	—	—	—	—	—	19,394,172
Payments to Suppliers	(18,766,942)	(10,564,489)	(35,760,490)	(4,798,620)	(949,635)	(70,840,176)	(81,209,883)
Payments to Employees	(23,174,928)	(25,651,209)	(38,684,105)	(4,321,121)	(1,595,099)	(93,426,462)	(9,200,627)
Payments for Interfund Services	—	(10,090,495)	—	(20,976)	(138)	(10,111,609)	—
Property Taxes Collected for Other Governments	—	—	—	—	1,540,085,508	1,540,085,508	—
Property Taxes Distributed to Other Governments	—	—	—	—	(1,541,177,460)	(1,541,177,460)	—
Net Cash Provided by (used for) Operating Activities	7,491,010	25,720,450	(66,113,494)	19,961,595	(1,174,499)	(14,114,938)	5,677,142
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	—	(18,100,645)	—	(15,425,782)	(273,000)	(33,799,427)	—
Transfers from Other Funds	—	9,355,932	—	—	—	9,355,932	193,101
Sales Tax	—	—	65,126,447	—	—	65,126,447	—
Net Cash Provided by (used for) Noncapital Financing Activities	—	(8,744,713)	65,126,447	(15,425,782)	(273,000)	40,682,952	193,101
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Customer Facility Charge	3,460,958	—	—	—	—	3,460,958	—
Capital Contributions from Other Governments and Agencies	12,556,566	742,613	41,284,673	—	—	54,583,852	—
Interest Income on Leases	4,690,999	—	46,399	—	—	4,737,398	—
Acquisition and Construction of Capital Assets	(27,034,048)	(22,661,847)	(13,729,984)	(777,431)	—	(64,203,310)	(227,966)
Principal Paid on Bonds, Notes, Leases and SBITAs	(6,470,763)	(1,471,931)	(2,078,355)	(138,527)	(124,252)	(10,283,828)	—
Interest Paid on Bonds, Notes, Leases and SBITAs	(3,095,921)	(270,941)	(1,501,496)	(5,180)	(31,115)	(4,904,653)	—
Proceeds from Sale of Capital Assets	7,636	—	—	3,918	—	11,554	—
Net Cash Provided by (used for) Capital and Related Financing Activities	(15,884,573)	(23,662,106)	24,021,237	(917,220)	(155,367)	(16,598,029)	(227,966)
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchase of Investments	(509,675,251)	(212,003,778)	(1,147,685,608)	(205,461,606)	(21,365,065)	(2,096,191,308)	(487,055,132)
Sale of Investments	520,212,101	216,386,671	1,124,439,337	201,299,999	21,806,759	2,084,144,867	480,304,029
Interest	1,889,591	824,901	1,138,320	195,727	32,978	4,081,517	314,940
Net Cash Provided by (used for) Investing Activities	12,426,441	5,207,794	(22,107,951)	(3,965,880)	474,672	(7,964,924)	(6,436,163)
Net Increase (Decrease) in Cash	4,032,878	(1,478,575)	926,239	(347,287)	(1,128,194)	2,005,061	(793,886)
Cash - Beginning of the Year	953,376	2,001,523	128,629	632,960	8,640,314	12,356,802	1,244,038
Cash - End of the Year	\$ 4,986,254	\$ 522,948	\$ 1,054,868	\$ 285,673	\$ 7,512,120	\$ 14,361,863	\$ 450,152
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES							
Operating Income (Loss)	\$ (9,106,197)	\$ 6,307,648	\$ (84,035,916)	\$ 19,446,891	\$ (186,975)	\$ (67,574,549)	\$ 5,518,828
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (used for) Operating Activities:							
Depreciation/Amortization Expense	18,524,865	9,171,567	17,918,457	566,145	4,813	46,185,847	27,490
Compensated Absences	(308,231)	81,486	(2,407)	(44,391)	23,940	(249,603)	26,610
OPEB Liability and Related Outflows and Inflows	(252,580)	(331,451)	(509,515)	(60,485)	(968)	(1,154,999)	(102,580)
Net Pension Liability and Related Outflows and Inflows	354,303	531,329	959,501	65,831	—	1,910,964	153,684
Change in Assets and Liabilities:							
Receivables	(392,269)	2,225,654	85,727	(803)	(29,674)	1,888,635	(10,526)
Inventories	(256,347)	—	51,746	—	—	(204,601)	77,177
Prepays	—	7,801	(5,132)	—	—	2,669	—
Accounts and Other Payables	(1,072,534)	7,726,416	(575,955)	(11,593)	106,317	6,172,651	(13,541)
Due to Other Government Agencies	—	—	—	—	(1,091,952)	(1,091,952)	—
Net Cash Provided by (used for) Operating Activities	\$ 7,491,010	\$ 25,720,450	\$ (66,113,494)	\$ 19,961,595	\$ (1,174,499)	\$ (14,114,938)	\$ 5,677,142

CITY OF EL PASO, TEXAS

Statement of Fiduciary Net Position

August 31, 2024

ASSETS	Pension Trust Funds	Custodial Funds
Cash	\$ 32,812,819	\$ 57,602,156
Investments:		
U.S. Government Securities	—	13,046,929
Bank Collective Investment Funds	—	—
Private Equities	345,112,815	—
Real Estate Investment Funds	165,436,230	—
Fixed Income Securities	350,263,224	—
Domestic Equities	508,433,984	—
International Equities	474,322,611	—
Securities Lending Collateral	26,595,330	—
Receivables, Net of Allowances:		
Employer Contributions	1,539,784	—
Employee Contributions	1,539,637	—
Accrued Interest and Dividends	—	95,524
Due from Other Government Agencies	171	10,327,972
Lease ROU, Net of Accumulated Amortization	—	756,950
Capital Assets:		
Construction in Progress	—	3,427,865
Buildings, Improvements & Equipment, Net	1,495,055	—
Total Assets	1,907,551,660	85,257,396
LIABILITIES		
Accounts Payable	1,325,271	2,018,587
Accrued Expenses	111,011,490	2,770,815
Taxes Payable	—	7,613
Lease Liability	—	778,313
Accrued Interest on Long-term Liabilities	—	930,771
Unearned Revenue	—	31,961,442
Due to Other Government Agencies	—	580,734
Deferred Gain on Refunding	—	2,120,501
Bonds and Notes Payable	—	90,476,865
Total Liabilities	112,336,761	131,645,641
DEFERRED INFLOW OF RESOURCES - OTHER	—	3,529,049
NET POSITION (DEFICIT)		
Restricted for:		
Pension	1,795,214,899	—
Unrestricted (Deficit)	—	(49,917,294)
Total Net Position (Deficit)	\$ 1,795,214,899	\$ (49,917,294)

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Year Ended August 31, 2024

	<u>Pension Trust Funds</u>	<u>Custodial Funds</u>
ADDITIONS		
Contributions:		
Employer	\$ 34,533,106	\$ —
Employee	34,323,927	—
Total Contributions	<u>68,857,033</u>	<u>—</u>
Federal Grant Proceeds	—	3,069,908
State Grant Proceeds	—	10,308,610
Bike Share Revenues	—	64,201
Local Governments	—	23,941,373
Program Income	—	75,000
Investment Income:		
Net Change in Fair Value of Investments	167,518,344	—
Interest	14,741,302	3,092,693
Dividends	14,372,221	—
Securities Lending Income	295,862	—
Less Investment Expenses	(4,376,664)	—
Miscellaneous Income	—	—
Net Total Investment Income (Loss)	<u>192,551,065</u>	<u>3,092,693</u>
Total Additions	<u>261,408,098</u>	<u>40,551,785</u>
DEDUCTIONS:		
Benefit Payments	110,839,829	—
Refunds of Contributions	15,877,257	—
Salaries and Benefits	—	1,622,808
Professional Services	—	603,216
Contract Services	—	625,178
Supplies and Other	—	22,297
Administrative Expenses	1,988,352	718,113
Interest Expense	—	3,582,713
Intergovernmental Transfers	—	26,600,435
Grants - Subrecipients	—	819,591
Depreciation/Amortization Expense	160,387	91,966
Total Deductions	<u>128,865,825</u>	<u>34,686,317</u>
Net Increase (Decrease) in Fiduciary Net Position	132,542,273	5,865,468
Net Position (Deficit) - Beginning of Year	1,662,672,626	(55,782,762)
Net Position (Deficit) - End of Year	<u>\$ 1,795,214,899</u>	<u>\$ (49,917,294)</u>

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Year Ended August 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (Inflows):					
Property Taxes	\$ 264,719,112	\$ 264,719,112	\$ 264,776,059	\$ 56,947	100.02 %
Penalties and Interest-Delinquent Taxes	—	—	1,582,472	1,582,472	100.00 %
Sales Taxes	137,439,887	137,439,887	137,424,692	(15,195)	99.99 %
Franchise Fees	67,031,423	67,031,423	58,936,543	(8,094,880)	87.92 %
Licenses and Permits	12,712,880	12,712,880	12,906,974	194,094	101.53 %
Fines and Forfeitures	7,087,584	7,087,584	7,066,949	(20,635)	99.71 %
Charges for Services	29,242,052	29,242,052	34,941,421	5,699,369	119.49 %
Intergovernmental Revenues	1,478,809	1,478,809	5,261,278	3,782,469	355.78 %
Rents and Other	14,323,173	14,323,173	14,343,451	20,278	100.14 %
Investment Earnings (Losses)	500,000	500,000	9,079,397	8,579,397	1,815.88 %
Leases (as Lessee)	—	—	1,675,586	1,675,586	100.00 %
SBITA (as Lessee)	—	—	—	—	100.00 %
Transfers in	38,785,505	39,228,173	35,209,535	(4,018,638)	89.76 %
Amounts Available for Appropriation from Current Year Resources	573,320,425	573,763,092	583,204,357	9,441,265	101.65 %
Charges to Appropriations (Outflows):					
General Government:					
Mayor and Council	2,333,466	2,333,466	2,077,074	256,392	89.01 %
City Manager	3,220,658	3,220,658	2,716,121	504,537	84.33 %
City Clerk	922,507	1,365,175	1,235,298	129,877	90.49 %
Office of the Comptroller	3,447,858	3,572,631	3,593,357	(20,726)	100.58 %
Purchasing and Strategic Sourcing	2,044,665	2,044,665	1,918,530	126,135	93.83 %
Information Technology	24,676,524	24,676,524	24,203,424	473,100	98.08 %
Internal Audit	1,161,620	1,161,620	952,544	209,076	82.00 %
City Attorney	6,089,120	6,089,120	6,694,668	(605,548)	109.94 %
Human Resources	4,041,014	4,153,348	4,528,475	(375,128)	109.03 %
Public Safety and Community Services:					
Police Department	182,855,781	183,128,449	183,579,145	(450,696)	100.25 %
Fire Department	141,786,883	141,786,883	146,165,979	(4,379,096)	103.09 %
Municipal Court	6,370,086	6,370,086	6,027,009	343,077	94.61 %
Public Health	7,673,941	8,333,342	8,499,018	(165,676)	101.99 %
Transportation and Public Works:					
Capital Improvement Department	7,611,562	7,611,562	6,981,509	630,053	91.72 %
Streets and Maintenance	63,767,529	63,767,529	60,999,086	2,768,443	95.66 %
Development and Tourism:					
City Development:					
Planning and Inspections	8,945,379	8,945,379	8,463,720	481,659	94.62 %
Economic Development	3,219,430	3,219,430	2,872,021	347,409	89.21 %
Community and Human Development	2,337,178	2,337,178	1,887,359	449,819	80.75 %
Culture and Recreation:					
Museums and Cultural Affairs	7,020,401	7,020,401	5,473,218	1,547,183	77.96 %
Zoo	7,204,374	7,313,521	7,540,066	(226,545)	103.10 %
Library	10,439,109	10,820,826	10,727,582	93,244	99.14 %
Parks Department	45,783,651	45,783,651	44,822,879	960,772	97.90 %
Non Departmental:					
Non Departmental	30,367,689	28,707,649	29,296,198	(588,549)	102.05 %
Total Charges to Appropriations	573,320,425	573,763,092	571,254,280	2,508,812	99.56 %
Increase in Fund Balance:	—	—	11,950,077	11,950,077	
Fund Balance - Beginning of Year	—	—	156,542,653	—	
Fund Balance - End of Year	\$ —	\$ —	\$ 168,492,730	\$ 11,950,077	

CITY OF EL PASO, TEXAS
Combining Balance Sheet
Nonmajor Governmental Funds
August 31, 2024

	Special Revenue Funds									
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants	Total
ASSETS										
Cash	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 710,131	\$ —	\$ 17,333,285	\$ 18,043,416
Cash with Fiscal Agent	—	—	—	—	—	5,390,387	—	—	—	5,390,387
Investments	—	—	—	—	—	—	42,872,312	—	24,210,538	67,082,850
Receivables - Net of Allowances										
Taxes	—	—	—	—	—	—	—	—	3,116,879	3,116,879
Interest	71,655	—	140	1,780	80,210	—	205,518	13,790	330,231	703,324
Trade	1,345	—	18,172	12,887	5,556	—	4,280	371	372,126	414,737
Notes	—	—	—	—	—	—	8,000,000	—	2,412,750	10,412,750
Other	—	—	—	—	—	8,026,019	2,714,581	—	929,150	11,669,750
Due from Other Government Agencies	4,232,691	2,363,100	—	3,371,268	—	—	—	8,780	7	9,975,846
Due from Component Unit	—	—	—	—	—	—	—	—	2,172,061	2,172,061
Prepaid Items	—	—	—	—	—	451,662	—	—	—	451,662
Inventory	—	—	—	—	—	133,481	—	—	—	133,481
Leases Receivable	—	—	—	—	—	—	—	—	8,025,601	8,025,601
Restricted Cash	311,137	470,319	71,188	4,129	157,677	500,886	—	2,848,485	—	4,363,821
Restricted Investments	13,468,696	3	47,873	471,880	17,960,456	—	—	3,715,662	23,319,830	58,984,400
Total Assets	\$ 18,085,524	\$ 2,833,422	\$ 137,373	\$ 3,861,944	\$ 18,203,899	\$ 14,502,435	\$ 54,506,822	\$ 6,587,088	\$ 82,222,458	\$ 200,940,965
LIABILITIES										
Accounts Payable	\$ 358,456	\$ 457,414	\$ 966	\$ 388,621	\$ 274,717	\$ 3,341,056	\$ 1,063,862	\$ (17)	\$ 2,656,228	\$ 8,541,303
Accrued Payroll	109,542	48,044	—	94,563	14,702	—	—	—	179,094	445,945
Due to Other Funds	2,712,076	2,085,840	35,177	2,595,121	—	—	1,000,000	8,780	2,879,734	11,316,728
Taxes Payable	22,846	10,471	—	27,312	3,688	—	567	—	54,192	119,076
Unearned Revenue	13,892,750	188,501	117,997	483,688	—	4,329,275	—	—	92,913	19,105,124
Due to Other Government Agencies	—	—	—	26,188	—	—	—	—	398	26,586
Total Liabilities	17,095,670	2,790,270	154,140	3,615,493	293,107	7,670,331	2,064,429	8,763	5,862,559	39,554,762
Deferred Inflows of Resources										
Leases	—	—	—	—	—	—	—	—	7,521,616	7,521,616
Other	2,763,621	1,305,303	—	1,752,533	—	—	—	—	—	5,821,457
Total Deferred Inflows of Resources	2,763,621	1,305,303	—	1,752,533	—	—	—	—	7,521,616	13,343,073
FUND BALANCES										
Nonspendable	—	—	—	—	—	585,143	—	—	—	585,143
Restricted	—	—	—	—	17,910,792	6,246,961	—	6,578,325	23,319,830	54,055,908
Committed	—	—	—	—	—	—	52,442,393	—	36,580,029	89,022,422
Assigned	—	—	—	—	—	—	—	—	8,938,424	8,938,424
Unassigned	(1,773,767)	(1,262,151)	(16,767)	(1,506,082)	—	—	—	—	—	(4,558,767)
Total Fund Balances	(1,773,767)	(1,262,151)	(16,767)	(1,506,082)	17,910,792	6,832,104	52,442,393	6,578,325	68,838,283	148,043,130
Total Liabilities and Fund Balances	\$ 18,085,524	\$ 2,833,422	\$ 137,373	\$ 3,861,944	\$ 18,203,899	\$ 14,502,435	\$ 54,506,822	\$ 6,587,088	\$ 82,222,458	\$ 200,940,965

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended August 31, 2024

Special Revenue Funds										
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants	Total
REVENUES										
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,642,065	\$ 470,437	\$ 8,112,502
Penalties and Interest-Delinquent taxes	—	—	—	—	—	—	—	—	1,729	1,729
Sales Taxes	—	—	—	—	—	—	687,932	—	—	687,932
Hotel Occupancy Taxes	—	—	—	—	—	—	1,508,626	—	13,344,252	14,852,878
Rental Vehicle Taxes	—	—	—	—	—	—	—	—	4,401,305	4,401,305
Franchise Fees	—	—	—	—	—	—	15,443,342	—	3,558,747	19,002,089
Charges for Services	—	—	—	19,055	—	9,491,873	96,490	—	23,036,224	32,643,642
Fines and Forfeitures	—	—	—	—	—	—	—	—	677,934	677,934
Licenses and Permits	—	—	—	—	—	—	—	—	1,161,209	1,161,209
Ticket Sales	—	—	—	—	—	—	—	—	303,941	303,941
Intergovernmental Revenues	17,164,092	10,285,855	406,971	10,591,323	4,749	—	—	—	543,131	38,996,121
Investment Earnings (Losses)	1,066,968	—	2,326	21,121	1,066,997	—	2,525,524	148,767	2,607,770	7,439,473
Rents and Other	—	—	2,395	—	—	1,721,330	381,359	—	2,756,840	4,861,924
Total Revenues	18,231,060	10,285,855	411,692	10,631,499	1,071,746	11,213,203	20,643,273	7,790,832	52,863,519	133,142,679
EXPENDITURES										
Current										
General Government	49,447	3,129,683	25,748	—	—	—	—	1,467,998	7,753,838	12,426,714
Public Safety	19,185,388	4,956,789	37,138	—	908,036	—	—	—	10,727,726	35,815,077
Public Works	—	—	—	—	—	—	—	—	7,339,975	7,339,975
Public Health	—	—	328,852	11,977,707	1,849,862	—	—	—	12,744,747	26,901,168
Culture and Recreation	49,121	372,734	—	—	—	20,216,951	—	—	5,419,012	26,057,818
Economic Development	—	—	—	—	—	—	13,246,972	177,300	1,184,899	14,609,171
Community and Human Development	—	574,696	—	—	—	—	—	—	154,787	729,483
Debt Service:										
Principal	9,628	414,824	—	250,995	—	—	—	—	1,700,644	2,376,091
Interest	71,374	27,747	—	114,887	—	—	—	—	2,489,094	2,703,102
Fiscal Fees	—	—	—	—	—	—	—	—	21,425	21,425
Capital Outlay	152,778	2,028,354	—	1,660,625	152,672	—	—	—	500,934	4,495,363
Total Expenditures	19,517,736	11,504,827	391,738	14,004,214	2,910,570	20,216,951	13,246,972	1,645,298	50,037,081	133,475,387
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,286,676)	(1,218,972)	19,954	(3,372,715)	(1,838,824)	(9,003,748)	7,396,301	6,145,534	2,826,438	(332,708)
OTHER FINANCING SOURCES (USES)										
Transfers In	—	—	—	—	—	10,277,843	4,259,472	—	15,854,357	30,391,672
Transfers Out	—	—	—	—	—	—	(150,000)	(3,312,343)	(18,209,900)	(21,672,243)
Proceeds from Sale of Capital Assets	—	—	—	—	—	—	—	—	1,808,799	1,808,799
Leases (as Lessee)	—	—	—	1,557,253	—	—	—	—	—	1,557,253
Total Other Financing Sources (Uses)	—	—	—	1,557,253	—	10,277,843	4,109,472	(3,312,343)	(546,744)	12,085,481
Net Change in Fund Balances	(1,286,676)	(1,218,972)	19,954	(1,815,462)	(1,838,824)	1,274,095	11,505,773	2,833,191	2,279,694	11,752,773
Fund Balances (Deficits) - Beginning	(487,091)	(43,179)	(36,721)	309,380	19,749,616	5,558,009	40,936,620	3,745,134	66,558,589	136,290,357
Fund Balances (Deficits) - Ending	<u>\$(1,773,767)</u>	<u>\$(1,262,151)</u>	<u>\$(16,767)</u>	<u>\$(1,506,082)</u>	<u>\$17,910,792</u>	<u>\$6,832,104</u>	<u>\$52,442,393</u>	<u>\$ 6,578,325</u>	<u>\$68,838,283</u>	<u>\$148,043,130</u>

CITY OF EL PASO, TEXAS
Other Supplementary Information
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Year Ended August 31, 2024

	<u>Budgeted Amount</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 120,879,900	\$ 120,879,900	\$ 120,318,772	\$ (561,128)
Penalties and Interest-Delinquent Taxes	—	—	739,161	739,161
Charges for Services	820,202	820,202	833,304	13,102
Investment Earnings	—	—	2,905,934	2,905,934
Total Revenues	<u>121,700,102</u>	<u>121,700,102</u>	<u>124,797,171</u>	<u>3,097,069</u>
EXPENDITURES				
Current:				
Debt Service:				
Principal	54,400,000	54,880,000	68,847,594	(13,967,594)
Interest	67,648,792	67,168,792	62,825,086	4,343,706
Fiscal Fees	35,358	35,358	600,004	(564,646)
Total Expenditures	<u>122,084,150</u>	<u>122,084,150</u>	<u>132,272,684</u>	<u>(10,188,534)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(384,048)</u>	<u>(384,048)</u>	<u>(7,475,513)</u>	<u>(7,091,465)</u>
OTHER FINANCING SOURCES (USES):				
Transfers In	384,048	384,048	4,266,638	(3,882,590)
Payment to Refunding Bond Escrow Agent	—	—	(65,382,406)	65,382,406
Face Amount of Refunding Bonds Issued	—	—	60,710,000	(60,710,000)
Premium on Issuance of Bonds	—	—	5,236,757	(5,236,757)
Transfers Out	—	—	(755,384)	755,384
Total Other Financing Sources (Uses)	<u>384,048</u>	<u>384,048</u>	<u>4,075,605</u>	<u>(3,691,557)</u>
Net Change in Fund Balance	—	—	(3,399,908)	(3,399,908)
Fund Balances - Beginning of Year	—	—	15,495,458	—
Fund Balances - End of Year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 12,095,550</u>	<u>\$ (3,399,908)</u>

CITY OF EL PASO, TEXAS
Combining Statement of Net Position
Internal Service Funds
August 31, 2024

	Supply and Support	Self Insurance	Total
ASSETS:			
Current Assets:			
Cash	\$ 12,704	\$ 437,448	\$ 450,152
Investments	1,447,376	49,828,367	51,275,743
Receivables - Net of Allowances			
Interest	5,408	187,945	193,353
Trade	30,082	4,975	35,057
Inventory	970,396	—	970,396
Total Current Assets	2,465,966	50,458,735	52,924,701
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements and Equipment, Net	190,635	—	190,635
Total Noncurrent Assets	190,635	—	190,635
Total Assets	2,656,601	50,458,735	53,115,336
DEFERRED OUTFLOWS OF RESOURCES:			
Pension Contributions Subsequent to Measurement Date	633,397	184,165	817,562
Difference in Projected and Actual Earnings on Pension Investments	908,059	264,024	1,172,083
Difference in Expected and Actual Pension Experience	824,000	239,584	1,063,584
Change in Assumptions for Pensions	183	54	237
Change in Assumptions for OPEB	508,877	24,534	533,411
Difference in Expected and Actual OPEB Experience	150,851	17,588	168,439
Total Deferred Outflows of Resources	3,025,367	729,949	3,755,316
Total Assets and Deferred Outflows of Resources	\$ 5,681,968	\$ 51,188,684	\$ 56,870,652
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 1,269,436	\$ 241,092	\$ 1,510,528
Accrued Payroll	56,362	21,612	77,974
Taxes Payable	16,802	7,342	24,144
Compensated Absences	178,318	51,973	230,291
Total Current Liabilities	1,520,918	322,019	1,842,937
Noncurrent Liabilities:			
Compensated Absences	416,076	121,270	537,346
Total OPEB Liability	2,637,265	311,613	2,948,878
Net Pension Liability	4,804,821	1,397,035	6,201,856
Claims and Judgments	—	22,405,764	22,405,764
Total Noncurrent Liabilities	7,858,162	24,235,682	32,093,844
Total Liabilities	9,379,080	24,557,701	33,936,781
DEFERRED INFLOWS OF RESOURCES:			
Difference in Expected and Actual OPEB Experience	170,167	(20,805)	149,362
Change in Assumptions for OPEB	861,357	99,736	961,093
Total Deferred Inflows of Resources	1,031,524	78,931	1,110,455
NET POSITION (DEFICIT)			
Net Investment in Capital Assets	190,635	—	190,635
Unrestricted	(4,919,271)	26,552,052	21,632,781
Total Net Position (Deficit)	(4,728,636)	26,552,052	21,823,416
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	\$ 5,681,968	\$ 51,188,684	\$ 56,870,652

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenses
and Changes in Net Position
Internal Service Funds
For the Year Ended August 31, 2024

	Supply and Support	Self Insurance	Total
OPERATING REVENUES:			
Sales to Departments	\$ 19,404,698	\$ —	\$ 19,404,698
Premium Contributions	—	75,796,710	75,796,710
General Revenues	11,006	885,798	896,804
Total Operating Revenues	<u>19,415,704</u>	<u>76,682,508</u>	<u>96,098,212</u>
OPERATING EXPENSES:			
Personnel Services	6,075,971	3,055,927	9,131,898
Outside Contracts	211,634	3,040,968	3,252,602
Professional Services	—	1,095,754	1,095,754
Fuel and Lubricants	7,483,399	—	7,483,399
Materials and Supplies	4,147,907	11,936	4,159,843
Utilities	28,663	—	28,663
Travel and Training	6,320	—	6,320
Benefits Provided	—	62,801,825	62,801,825
Maintenance and Repairs	2,545,076	—	2,545,076
Other Operating Expenses	37,696	8,818	46,514
Depreciation	27,490	—	27,490
Total Operating Expenses	<u>20,564,156</u>	<u>70,015,228</u>	<u>90,579,384</u>
Operating Loss	<u>(1,148,452)</u>	<u>6,667,280</u>	<u>5,518,828</u>
NONOPERATING REVENUES (EXPENSES):			
Investment Gains	109,882	2,355,187	2,465,069
Total Nonoperating Revenues (Expenses)	<u>109,882</u>	<u>2,355,187</u>	<u>2,465,069</u>
Gain (Loss) Before Transfers	<u>(1,038,570)</u>	<u>9,022,467</u>	<u>7,983,897</u>
Transfers In	<u>—</u>	<u>193,101</u>	<u>193,101</u>
Change in Net Position	(1,038,570)	9,215,568	8,176,998
Net Position (Deficit) - Beginning of Year	(3,690,066)	17,336,484	13,646,418
Net Position (Deficit) - End of Year	<u>\$ (4,728,636)</u>	<u>\$ 26,552,052</u>	<u>\$ 21,823,416</u>

CITY OF EL PASO, TEXAS
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended August 31, 2024

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 11,006	\$ 76,682,474	\$ 76,693,480
Receipts from Interfund Services	19,394,172	—	19,394,172
Payments to Suppliers	(14,684,386)	(66,525,497)	(81,209,883)
Payments to Employees	(6,150,651)	(3,049,976)	(9,200,627)
Net Cash Provided by (Used for) Operating Activities	<u>(1,429,859)</u>	<u>7,107,001</u>	<u>5,677,142</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from Other Funds	—	193,101	193,101
Net Cash Provided by Noncapital Financing Activities	<u>—</u>	<u>193,101</u>	<u>193,101</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	(227,966)	—	(227,966)
Net Cash Provided by (used for) Capital and Related Financing Activities	<u>(227,966)</u>	<u>—</u>	<u>(227,966)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Investments	(76,087,605)	(410,967,527)	(487,055,132)
Sale of Investments	77,660,613	402,643,416	480,304,029
Interest	11,865	303,075	314,940
Net Cash Provided by (Used for) Investing Activities	<u>1,584,873</u>	<u>(8,021,036)</u>	<u>(6,436,163)</u>
Net Increase (Decrease) in Cash	(72,952)	(720,934)	(793,886)
Cash - Beginning of the Year	85,656	1,158,382	1,244,038
Cash - End of the Year	<u>\$ 12,704</u>	<u>\$ 437,448</u>	<u>\$ 450,152</u>
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities:			
Operating Loss	\$ (1,148,452)	\$ 6,667,280	\$ 5,518,828
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used for) Operating Activities:			
Depreciation Expense	27,490	—	27,490
Compensated Absences	7,024	19,586	26,610
Change in Assets and Liabilities:			
Receivables	(10,526)	—	(10,526)
Inventories	77,177	—	77,177
Accounts and Other Payables	(409,702)	396,161	(13,541)
Net Cash Provided by (Used for) Operating Activities	<u>\$ (1,429,859)</u>	<u>\$ 7,107,001</u>	<u>\$ 5,677,142</u>

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Pension Trust Funds
August 31, 2024

	City Employees Retirement Trust	Firemen and Policemen's Pension Fund (As of December 31, 2023)		Total	Total Pension Trust Funds
		Firemen Division	Policemen Division		
ASSETS					
Cash and Cash Equivalents	\$ —	\$ 13,382,470	\$ 19,430,349	\$ 32,812,819	\$ 32,812,819
Investments:					
Private Equities	—	184,894,182	160,218,633	345,112,815	345,112,815
Real Estate Investment Funds	—	67,449,661	97,986,569	165,436,230	165,436,230
Fixed Income Securities	—	142,805,091	207,458,133	350,263,224	350,263,224
Domestic Equities	—	163,103,610	345,330,374	508,433,984	508,433,984
International Equities	—	193,385,086	280,937,525	474,322,611	474,322,611
Securities Lending Collateral	—	10,843,127	15,752,203	26,595,330	26,595,330
Receivables - Net of Allowances					
Employer Contributions	—	695,331	844,453	1,539,784	1,539,784
Employee Contributions	—	695,331	844,306	1,539,637	1,539,637
Other Receivables	—	85	86	171	171
Capital Assets:					
Buildings, Improvements & Equipment, Net	—	747,527	747,528	1,495,055	1,495,055
TOTAL ASSETS	—	778,001,501	1,129,550,159	1,907,551,660	1,907,551,660
LIABILITIES					
Accounts Payable	—	576,053	749,218	1,325,271	1,325,271
Accrued Expenses	—	37,141,970	73,869,520	111,011,490	111,011,490
Unearned Revenue - Commission Credits	—	—	—	—	—
TOTAL LIABILITIES	—	37,718,023	74,618,738	112,336,761	112,336,761
NET POSITION:					
Restricted for Pensions	\$ —	\$ 740,283,478	\$ 1,054,931,421	\$ 1,795,214,899	\$ 1,795,214,899

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Year Ended August 31, 2024

	City Employees Retirement Trust	Firemen and Policemen's Pension Fund (As of December 31, 2023)			Total Pension Trust Funds
		Firemen Division	Policemen Division	Total	
ADDITIONS:					
Contributions:					
Employer	\$ —	\$ 14,844,489	\$ 19,688,617	\$ 34,533,106	\$ 34,533,106
Employee	—	14,645,760	19,678,167	34,323,927	34,323,927
Total Contributions	—	29,490,249	39,366,784	68,857,033	68,857,033
Investment Income:					
Net Change in Fair Value	—	68,306,003	99,212,341	167,518,344	167,518,344
Interest	—	6,009,570	8,731,732	14,741,302	14,741,302
Dividends	—	5,859,122	8,513,099	14,372,221	14,372,221
Securities Lending Income	—	120,633	175,229	295,862	295,862
Less Investment Expenses	—	(1,839,643)	(2,537,021)	(4,376,664)	(4,376,664)
Net Investment Earnings	—	78,455,685	114,095,380	192,551,065	192,551,065
Total Additions	—	107,945,934	153,462,164	261,408,098	261,408,098
DEDUCTIONS:					
Benefit Payments	—	43,000,661	67,839,168	110,839,829	110,839,829
Refunds of Contributions	—	7,482,831	8,394,426	15,877,257	15,877,257
Administrative Expenses	—	993,822	994,530	1,988,352	1,988,352
Depreciation/Amortization Expense	—	80,194	80,193	160,387	160,387
Total Deductions	—	51,557,508	77,308,317	128,865,825	128,865,825
Net Increase (Decrease) in Fiduciary Net Position	—	56,388,426	76,153,847	132,542,273	132,542,273
Net Position - Beginning of Year	—	683,895,052	978,777,574	1,662,672,626	1,662,672,626
Net Position - End of Year	\$ —	\$ 740,283,478	\$ 1,054,931,421	\$ 1,795,214,899	\$ 1,795,214,899

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Custodial Funds
August 31, 2024

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ASSETS			
Cash	\$ 57,602,156	\$ —	\$ 57,602,156
Investments	13,046,929	—	13,046,929
Receivables:			
Interest	95,524	—	95,524
Due from Other Government Agencies	9,237,293	1,090,679	10,327,972
Lease ROU, Net of Accumulated Amortization	—	756,950	756,950
Capital Assets:			
Construction in Progress	3,427,865	—	3,427,865
TOTAL ASSETS	83,409,767	1,847,629	85,257,396
LIABILITIES			
Accounts Payable	1,857,974	160,613	2,018,587
Accrued Expenses	2,582,687	188,128	2,770,815
Taxes Payable	3,130	4,483	7,613
Lease Liability	—	778,313	778,313
Accrued Interest on Long-term Liabilities	930,771	—	930,771
Unearned Revenue	31,823,137	138,305	31,961,442
Due to Other Government Agencies	8,780	571,954	580,734
Deferred Gain on Refunding	2,120,501	—	2,120,501
Bonds and Notes Payable	90,476,865	—	90,476,865
TOTAL LIABILITIES	129,803,845	1,841,796	131,645,641
DEFERRED INFLOW OF RESOURCES - OTHER	3,529,049	—	3,529,049
NET POSITION (DEFICIT)			
Unrestricted (Deficit)	(49,923,127)	5,833	(49,917,294)
TOTAL NET POSITION (DEFICIT)	\$ (49,923,127)	\$ 5,833	\$ (49,917,294)

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended August 31, 2024

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ADDITIONS:			
Federal Grant Proceeds	\$ —	\$ 3,069,908	\$ 3,069,908
State Grant Proceeds	9,622,080	686,530	10,308,610
Bike Share Revenues	64,201	—	64,201
Local Governments	23,908,206	33,167	23,941,373
Program Income	75,000	—	75,000
Interest Revenue	3,092,693	—	3,092,693
Total Additions	<u>36,762,180</u>	<u>3,789,605</u>	<u>40,551,785</u>
DEDUCTIONS:			
Salaries and Benefits	423,362	1,199,446	1,622,808
Professional Services	463,003	140,213	603,216
Contract Services	—	625,178	625,178
Supplies and Other	14,323	7,974	22,297
Administrative Expenses	561,563	156,550	718,113
Interest Expense	3,550,052	32,661	3,582,713
Intergovernmental Transfer of Capital Assets	26,600,435	—	26,600,435
Grants - Subrecipients	—	819,591	819,591
Depreciation/Amortization Expense	—	91,966	91,966
Total Deductions	<u>31,612,738</u>	<u>3,073,579</u>	<u>34,686,317</u>
Net Increase (Decrease) in Fiduciary Net Position	5,149,442	716,026	5,865,468
Net Position (Deficit) - Beginning of Year	<u>(55,072,569)</u>	<u>(710,193)</u>	<u>(55,782,762)</u>
Net Position (Deficit) - End of Year	<u>\$ (49,923,127)</u>	<u>\$ 5,833</u>	<u>\$ (49,917,294)</u>