

CITY OF EL PASO, TEXAS

BALANCE SHEET
GOVERNMENTAL FUNDS

February 28, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	99,765,683	3,940,219	61,078,491	321,652,569	(137,985)	36,236,983	522,535,960
Receivables - Net of Allowances							
Taxes	18,474,333	-	2,397,111	-	-	-	20,871,444
Interest	1,254	306,942	978	2,392	-	1,198	312,764
Trade	1,909,636	-	-	2,310,718	-	237,628	4,457,982
Notes	1,900,000	54,468,159	-	-	-	23,069	56,391,228
Due from Other Government Agencies	40,096	2,127,108	-	1,653,106	-	11,778,012	15,598,322
Other	9,252,490	-	-	-	-	2,813,135	12,065,625
Due from Other Funds	-	-	-	4,743,876	-	-	4,743,876
Due from Component Unit	-	-	-	-	-	-	-
Inventory	3,887,550	-	-	-	-	49,665	3,937,215
Total Assets	135,231,042	60,842,428	63,476,580	330,362,661	(137,985)	51,139,690	640,914,416
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
	135,231,042	60,842,428	63,476,580	330,362,661	(137,985)	51,139,690	640,914,416
LIABILITIES							
Accounts Payable	3,567,272	2,351,617	-	1,047,677	-	2,262,670	9,229,236
Due to Other Funds	7,494	-	-	2,877,845	-	-	2,885,339
Taxes Payable	1,116,431	-	8,219	-	-	7,112	1,131,762
Unearned Revenue	3,882,266	-	-	-	-	15,417,592	19,299,858
Due to Other Government Agencies	406,094	4,775	-	641,234	-	58,588	1,110,691
Total Liabilities	8,979,820	2,356,392	8,219	4,566,756	-	17,745,962	33,657,149
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Community Development low income housing loans	-	58,486,036	-	-	-	-	58,486,036
Unavailable Revenues Property Taxes	4,608,835	-	2,239,205	-	-	-	6,848,040
Total Deferred Inflows of Resources	4,608,835	58,486,036	2,239,205	-	-	-	65,334,076
FUND BALANCES:							
Nonspendable	3,887,550	-	-	-	-	49,665	3,937,215
Restricted	18,008,119	-	61,229,156	325,795,905	(137,985)	19,176,254	424,071,449
Committed	-	-	-	-	-	14,167,809	14,167,809
Unassigned	99,746,718	-	-	-	-	-	99,746,718
Total Fund Balances	121,642,387	-	61,229,156	325,795,905	(137,985)	33,393,728	541,923,191
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
	135,231,042	60,842,428	63,476,580	330,362,661	(137,985)	51,139,690	640,914,416

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
 For the Six Months Ended February 28, 2017

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	Downtown Development Corporation	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	153,005,231	-	86,297,674	-	-	1,780,608	241,083,513
Penalties and Interest-Delinquent taxes	384,717	-	191,983	-	-	-	576,700
Sales Taxes	43,981,679	-	-	1,203,538	997,288	2,166,299	48,348,804
Franchise Fees	24,250,019	-	-	-	-	2,397,493	26,647,512
Charges for Services	13,043,512	1,274,983	624,288	771,341	53,863	13,131,382	28,899,369
Fines and Forfeitures	3,825,146	-	-	-	-	1,002,496	4,827,642
Licenses and Permits	6,484,030	-	-	-	-	7,865	6,491,895
Intergovernmental Revenues	227,979	3,742,407	-	1,110,165	-	8,438,160	13,518,711
Rents and Other	775,209	155,991	-	-	200,000	632,984	1,764,184
TOTAL REVENUES	245,977,522	5,173,381	87,113,945	3,085,044	1,277,355	29,557,287	372,184,534
EXPENDITURES							
Current:							
General Government	12,963,642	71,114	-	40,249	-	300,454	13,375,459
Public Safety	104,297,759	-	-	-	-	5,733,562	110,031,321
Public Works	17,892,022	-	-	1,730,662	-	2,173,310	21,795,994
Public Health	2,654,876	-	-	-	-	5,782,081	8,436,957
Parks Department	9,031,448	31,522	-	8,942	-	772,462	9,844,374
Library	3,907,360	-	-	-	-	70,592	3,977,952
Non Departmental	9,989,198	-	6,441	-	495	136,014	10,132,148
Culture and Recreation	2,981,653	-	-	185,291	-	5,343,947	8,510,891
Economic Development	4,044,652	-	-	316,613	-	3,792,534	8,153,799
Environmental Code Compliance	-	-	-	-	-	345,678	345,678
Community and Human Development	194,521	4,023,977	-	6,515	-	105,089	4,330,102
Debt Service:							
Principal	4,407,884	-	-	-	-	-	4,407,884
Interest Expense	577,898	-	30,346,070	-	1,968,185	-	32,892,153
Fiscal Fees	-	-	6,950	14,590	9,000	-	30,540
Capital Outlay	156,390	1,046,768	-	16,003,476	-	480,584	17,687,218
TOTAL EXPENDITURES	173,099,303	5,173,381	30,359,461	18,306,338	1,977,680	25,036,307	253,952,470
Excess(Deficiency) of revenues over expenditures	72,878,219	-	56,754,484	(15,221,294)	(700,325)	4,520,980	118,232,064
OTHER FINANCING SOURCES(USES):							
Transfers In	7,001,430	-	107,750	-	12,546	743,461	7,865,187
Transfers Out	(2,821,183)	-	-	(108,309)	-	(4,924,205)	(7,853,697)
Face Amount of Commercial Paper Issued	-	-	-	-	-	(3,509,836)	(3,509,836)
Loan Proceeds	-	-	-	168,645	-	-	168,645
Other Sources (Uses)	-	-	364,335	97,950	-	3,852,303	4,314,588
TOTAL OTHER FINANCING SOURCES(USES)	4,180,247	-	472,085	194,469	12,546	(3,838,277)	1,021,070
Net change in fund balances	77,058,466	-	57,226,569	(15,026,825)	(687,779)	682,703	119,253,134
Fund balances - beginning of year	44,583,921	-	4,002,587	340,822,730	549,794	32,711,025	422,670,057
Fund balances - end of period	121,642,387	-	61,229,156	325,795,905	(137,985)	33,393,728	541,923,191

CITY OF EL PASO, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
 February 28, 2017

Business-type Activities - Enterprise Funds

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and Cash Equivalents	39,632,199	29,900,029	(30,201,892)	1,179,733	1,020,410	41,530,479	20,012,984
Receivables - Net of Allowances:							
Taxes	-	-	6,802,560	-		6,802,560	-
Interest	1,030	-	-	143		1,173	568
Trade	37,027	3,264,872	312,152	-	56,115	3,670,166	3,889
Due from Other Government Agencies	-	100,589	804,127	-		904,716	-
Prepaid Items	348,253	-	217,808	-		566,061	1,102,097
Due From Other Funds	-	-	2,877,845	-		2,877,845	-
Inventory	1,557,179	-	4,242,673	-		5,799,852	500,001
Total current assets	41,575,688	33,265,490	(14,944,727)	1,179,876	1,076,525	62,152,852	21,619,539
Noncurrent assets:							
Restricted Cash and Cash Equivalents	-	20,146,294	-	4,760,709		24,907,003	-
Capital Assets:							
Land	1,381,099	6,887,813	11,871,902	2,469,531		22,610,345	-
Buildings, Improvements & Equipment, Net	238,894,289	27,426,922	94,047,243	14,672,707	29,123	375,070,284	52,517
Construction in Progress	15,340,374	5,267,053	52,321,326	206,328		73,135,081	397,047
Total noncurrent assets	255,615,762	59,728,082	158,240,471	22,109,275	29,123	495,722,713	449,564
TOTAL ASSETS	297,191,450	92,993,572	143,295,744	23,289,151	1,105,648	557,875,565	22,069,103
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow of Resources - Pension Contributions	1,180,184	1,769,860	3,196,099	219,279		6,365,422	511,921
Deferred Outflow of Resources - Econ/Demog Losses	1,250,046	1,874,630	3,385,295	232,261		6,742,232	542,225
Total Deferred Outflows of Resources	2,430,230	3,644,490	6,581,394	451,540		13,107,654	1,054,146
Total Assets & Deferred Outflows	299,621,680	96,638,062	149,877,138	23,740,691	1,105,648	570,983,219	23,123,249
LIABILITIES							
Current liabilities:							
Accounts Payable	949,742	422,764	1,554,757	68,764	4,512	3,000,539	(253,995)
Current Portion - Bonds, Notes and Capital	1,831,900	1,495,494	1,575,436	1,213,319		6,116,149	-
Due to Other Funds	1,091,230	1,886,196	1,446,974	319,476		4,743,876	-
Taxes Payable	39,581	-	-	-		39,581	-
Interest Payable on Bonds and Notes	108,945	40,138	101,043	12,362		262,488	-
Unearned Revenue	1,057,514	5,150	246,149	5,000		1,313,813	-
Construction Contracts and Retainage Payable	-	-	-	-		-	-
Compensated Absences - Current	2,157,892	904,848	1,658,295	184,032		4,905,067	-
Landfill Closure Costs - Current	-	992,875	-	-		992,875	-
Total current liabilities	7,236,804	5,747,465	6,582,654	1,802,953	4,512	21,374,388	(253,995)
Noncurrent liabilities:							
Certificates of Obligation Bonds	-	19,791,120	55,495,585	4,871,009		80,157,714	-
Revenue Bonds	54,457,144	-	-	-		54,457,144	-
Compensated Absences	608,636	255,214	467,724	51,906	177,989	1,561,469	725,327
Landfill Closure Costs	-	19,029,543	-	-		19,029,543	-
Delta Transfer Station Closure Costs	-	123,876	-	-		123,876	-
Claims and Judgments	-	-	467,845	-		467,845	15,816,426
Net Pension Obligation	9,925,655	14,884,993	26,880,037	1,391,393		53,082,078	4,305,392
Other Postemployment Benefits	4,896,567	6,664,718	10,199,529	1,097,754		22,858,568	1,994,560
Total noncurrent liabilities	69,888,002	60,749,464	93,510,720	7,412,062	177,989	231,738,237	22,841,705
TOTAL LIABILITIES	77,124,806	66,496,929	100,093,374	9,215,015	182,501	253,112,625	22,587,710
DEFERRED INFLOWS OF RESOURCES							
Deferred Inflow of Resources - Investment Earnings	-	-	-	452,809		452,809	-
Total Deferred Inflows of Resources	-	-	-	452,809	-	452,809	-
NET POSITION							
Net investment in capital assets	201,049,673	19,750,530	102,643,843	12,465,195		335,909,241	75,882
Unrestricted	21,447,201	10,390,603	(52,860,079)	1,607,672	923,147	(18,491,456)	459,657
TOTAL NET POSITION	222,496,874	30,141,133	49,783,764	14,072,867	923,147	317,417,785	535,539
TOTAL LIABILITIES AND NET POSITION	299,621,680	96,638,062	149,877,138	23,740,691	1,105,648	570,983,219	23,123,249

CITY OF EL PASO, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Six Months Ended February 28, 2017

	Business-type Activities - Enterprise Funds										Governmental Activities - Internal Service Funds		
	Operating Budget	El Paso International Airport	Operating Budget	Environmental Services	Operating Budget	Mass Transit	Operating Budget	International Bridges	Operating Budget	Tax Office Enterprise Fund		Total	
OPERATING REVENUES:													
Intergovernmental Revenues	-	-	-	-	-	-	-	-	-	1,486,916	1,486,916	-	
Penalties and Interest-Delinquent taxes	-	-	-	-	-	-	-	-	-	256,330	256,330	-	
Charges of Rentals and Fees	37,323,866	17,420,575	46,191,376	20,281,033	70,000	57,434	87,411	44,282	-	37,803,324	37,803,324	-	
Changes of Tolls	-	-	-	-	-	-	21,863,933	10,576,355	-	-	10,576,355	-	
Changes of Fares and Fees	374,500	184,435	487,300	498,753	10,330,000	4,070,411	-	-	-	4,753,699	4,753,699	-	
Sales to Departments	-	-	-	-	-	-	-	-	-	-	-	8,514,640	
Premium Contributions	-	-	-	-	-	-	-	-	-	65,720	65,720	29,037,028	
General Revenues	237,682	173,605	1,365,000	251,240	2,500,000	3,742	921,618	175,627	-	-	407,179	-	
Total Operating Revenues	37,936,048	17,778,715	48,043,676	21,031,026	13,400,000	4,131,587	22,872,962	10,796,264	-	1,808,966	55,546,538	37,958,847	
OPERATING EXPENSES:													
Personnel Services	17,840,614	9,672,398	23,637,891	10,633,018	25,357,475	17,010,007	3,362,955	1,449,681	-	518,999	39,284,103	3,346,069	
Contractual Services	79,000	6,700	10,000	6,827	-	-	2,963,993	897,190	-	-	910,717	-	
Professional Services	940,375	161,253	57,689	10,814	250,769	75,386	292,710	21,054	-	-	268,507	588,411	
Outside Contracts	7,417,541	2,471,732	7,887,200	1,110,838	12,781,184	5,423,867	1,875,600	686,966	-	147,613	9,841,016	1,692,177	
Fuel and Lubricants	284,923	119,816	3,277,500	1,183,415	2,552,450	1,132,974	12,350	2,468	58	-	2,438,731	2,142,420	
Materials and Supplies	1,079,265	501,584	3,764,071	3,863,044	632,150	2,224,631	140,154	30,425	-	114,466	6,734,150	2,400,528	
Communications	382,825	96,784	370,100	9,993	103,250	25,778	27,672	3,380	-	-	135,935	251	
Utilities	1,955,099	922,066	228,700	86,854	1,390,000	587,140	94,500	36,423	-	-	1,632,483	13,232	
Operating Leases	51,700	9,247	14,946	14,946	366,959	397,359	346,754	143,094	-	76,114	640,760	5,312	
Travel and Entertainment	149,240	95,588	101,800	25,399	44,000	21,168	16,000	1,624	-	4,525	149,716	1,096	
Benefits Provided	500	306	-	-	45,000	-	-	-	-	-	21,474	-	
Maintenance and Repairs	941,500	299,216	399,011	10,863	520,000	190,466	393,148	93,505	-	-	594,050	695,141	
Landfill and Transfer Station Utilization	-	-	3,150,000	1,200,000	-	-	-	-	-	-	1,200,000	-	
Other Operating Expenses	2,773,681	300,850	6,549,271	1,200,627	8,644,512	3,123,689	105,350	320,227	222,140	-	5,167,533	15,280	
Depreciation	-	8,912,699	-	8,514,417	-	11,432,416	-	1,083,670	-	-	29,943,202	3,253	
Total Operating Expenses	33,896,263	23,570,239	49,516,733	27,871,055	52,687,749	41,667,461	9,631,185	4,769,707	-	1,083,915	98,962,377	37,380,861	
Operating Income (Loss)	4,039,785	(5,791,524)	(1,473,057)	(6,840,029)	(39,287,749)	(37,535,874)	13,241,777	6,026,557	-	725,051	(43,415,819)	577,986	
NONOPERATING REVENUES (EXPENSES):													
Interest Revenue	105,000	212	-	-	-	-	-	-	-	-	312	-	
Interest Expense	-	(1,242,655)	-	(457,823)	(2,033,234)	(1,267,106)	(282,000)	(141,000)	-	-	(3,108,584)	-	
Passenger Facility Charge	-	1,968,671	-	-	-	-	-	-	-	-	1,968,671	-	
Customer Facility Charge	3,300,000	1,657,058	-	-	-	-	-	-	-	-	1,657,058	-	
Sales Tax	-	-	-	-	-	43,824,530	21,233,089	-	-	-	21,233,089	-	
FTA Subsidy	-	-	-	(457,823)	41,791,295	(557,117)	(282,000)	(141,000)	-	-	(557,117)	-	
Total NonOperating Revenues (Expenses)	3,405,000	2,383,286	(915,647)	(457,823)	41,791,295	19,523,328	(282,000)	(141,000)	-	-	21,307,791	-	
Income (Loss) Before Capital Contributions and Transfers	7,444,785	(3,408,238)	(2,388,704)	(7,297,852)	2,503,546	(18,012,546)	12,959,777	5,885,557	-	725,051	(22,108,028)	577,986	
Capital Contributions	(1,444,775)	406,309	(7,668,249)	258,832	-	3,669,876	(12,209,632)	(5,794,706)	-	-	4,335,017	-	
Transfers In	-	-	-	3,722,812	320,500	39,615	-	-	-	-	3,762,427	-	
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	6,000,010	(3,001,929)	(10,056,953)	(3,316,208)	2,821,046	(14,303,055)	750,144	90,851	-	725,051	(19,805,290)	577,986	
Total Net Position-beginning	6,000,010	225,498,803	33,457,341	33,457,341	64,086,819	64,086,819	64,086,819	13,982,016	-	198,096	337,223,075	(42,447)	
Total Net Position-ending	6,000,010	222,496,874	30,141,133	30,141,133	2,824,046	49,783,764	750,144	14,072,867	-	923,147	317,417,785	535,539	

CITY OF EL PASO, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Six Months Ended February 28, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	19,344,713	21,609,838	3,717,238	10,802,018	1,755,452	57,229,259	37,965,166
Payments to Suppliers	(7,477,321)	(10,664,731)	(15,455,452)	(2,323,552)	(587,528)	(36,508,584)	(36,244,874)
Payments to Employees	(9,606,565)	(10,938,229)	(17,135,361)	(1,347,073)	(536,192)	(39,563,420)	(3,429,590)
Net cash provided (used) by operating activities	<u>2,260,827</u>	<u>6,878</u>	<u>(28,873,575)</u>	<u>7,131,393</u>	<u>631,732</u>	<u>(18,842,745)</u>	<u>(1,709,298)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	-	-	39,615	(5,794,706)	-	(5,755,091)	-
Transfers from Other Funds	-	4,389,598	-	-	-	4,389,598	-
Sales Tax	-	-	21,094,462	-	-	21,094,462	-
FTA Subsidy	-	-	(557,116)	-	-	(557,116)	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>4,389,598</u>	<u>20,576,961</u>	<u>(5,794,706)</u>	<u>-</u>	<u>19,171,853</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from Disposals	-	-	-	-	-	-	-
Passenger Facility Charge	1,968,671	-	-	-	-	1,968,671	-
Customer Facility Charges	1,657,058	-	-	-	-	1,657,058	-
Capital Contributions from Federal Government	406,309	3,742,395	3,669,876	-	-	7,818,580	-
Purchases of Capital Assets	(1,451,153)	(4,504,099)	(3,715,363)	(114,969)	-	(9,785,584)	(52,517)
Payment of Landfill Closure and Transfer Station costs	-	-	-	-	-	-	-
Proceeds from Capital Debt	-	-	-	-	-	-	-
Principal Paid on Capital Debt	-	-	-	108,376	-	108,376	-
Interest Paid on Capital Debt	(1,242,655)	(457,823)	(1,152,644)	(141,000)	-	(2,994,122)	-
Unamortized Bond Issue Expense	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	8,306	-	-	8,306	-
Net cash provided (used) by capital and related financing activities	<u>1,338,230</u>	<u>(1,219,527)</u>	<u>(1,189,825)</u>	<u>(147,593)</u>	<u>-</u>	<u>(1,218,715)</u>	<u>(52,517)</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-
Purchases of Investments	-	-	-	-	-	-	-
Interest	212	-	-	-	-	212	-
Net cash provided (used) by investing activities	<u>212</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>212</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	3,599,269	3,176,949	(9,486,439)	1,189,094	631,732	(889,395)	(1,761,815)
Cash and Cash Equivalents - beginning of the year	36,032,930	46,869,374	(20,715,453)	4,751,348	388,678	67,326,877	21,774,799
Cash and Cash Equivalents - end of the year	<u>39,632,199</u>	<u>50,046,323</u>	<u>(30,201,892)</u>	<u>5,940,442</u>	<u>1,020,410</u>	<u>66,437,482</u>	<u>20,012,984</u>

CITY OF EL PASO, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Six Months Ended February 28, 2017

	Business-type Activities - Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	(5,791,524)	(7,506,815)	(37,535,874)	6,026,557	725,051	(44,082,605)	577,986
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Landfill and Transfer Station Utilization	-	-	-	-	-	-	-
Depreciation Expense	8,912,699	8,514,417	11,432,416	1,083,670	-	29,943,202	3,253
Compensated Absences	-	-	-	-	-	-	-
Other Post Employment Benefits	349,376	-	495,077	156,148	-	1,000,601	-
Net Pension Obligation	(50,070)	-	(135,595)	(9,303)	-	(194,968)	-
Change in Assets and Liabilities:							
Receivables, Net	2,711,519	513,572	53,874	5,754	2,601	3,287,320	6,319
Inventories	-	-	-	-	-	-	(162,322)
Other Assets	-	65,240	(158,595)	-	(56,115)	(149,470)	(500,001)
Accounts and other payables	(2,507,854)	(1,184,325)	(2,556,024)	(87,196)	(22,612)	(6,358,011)	(1,545,012)
Accrued Expenses	(1,363,319)	(395,211)	(468,854)	(44,237)	(17,193)	(2,288,814)	(89,521)
Net cash provided (used) by operating activities	<u>2,260,827</u>	<u>6,878</u>	<u>(28,873,575)</u>	<u>7,131,393</u>	<u>631,732</u>	<u>(18,842,745)</u>	<u>(1,709,298)</u>

CITY OF EL PASO, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
February 28, 2017

	Pension Trust Funds	Private-Purpose Trusts	Agency Funds
ASSETS			
Cash and Cash Equivalents	20,884,120	5,092,227	473,789,315
Investments:			
Commingled Funds	53,833,171	-	-
High-yield Bond Obligations	47,826,591	-	-
Mutual Funds	21,254,906	-	-
Corporate Stocks	102,495,709	-	-
Bank Collective Investment Funds	186,488,037	-	-
Foreign Exchange Contract	-	-	-
Private Equities	115,512,002	-	-
Investment in Real Estate Funds	142,368,654	-	-
Fixed Income Securities	459,583,003	-	-
Domestic Equities	429,373,652	-	-
International Equities	365,590,763	-	-
Invested securities lending collateral	100,302,725	-	-
Receivables - Net of Allowances			
Trade	-	-	5,591
Commission Credits Receivable	135,603	-	-
Due from Brokers For Securities Sold	279,023	-	-
Employer Contributions	1,006,779	-	-
Employee Contributions	698,104	-	-
Interest	843,024	-	-
Other	171	-	-
Taxes	-	-	79,177,298
Prepaid Items	22,895	-	-
Due from Other Funds	-	-	294,337
Capital Assets:			
Buildings, Improvements & Equipment, Net	2,703,656	-	-
Total Assets	2,051,202,588	5,092,227	553,266,541
LIABILITIES			
Accounts Payable	102,955,876	-	332,713
Accrued Payroll	2,344,354	-	-
Prepaid Property Taxes	-	-	982,369
Deferred Revenue - Commission Credits	135,603	-	-
Due to Other Government Agencies	-	-	468,926,612
Property Taxes Subject to Refund-Other Taxing Entities	-	-	4,180,239
Uncollected Property Taxes-Other Taxing Entities	-	-	78,844,608
Total liabilities	105,435,833	-	553,266,541
NET POSITION:			
Held in Trust for Pension Benefits and Other Purposes	1,945,766,755	5,092,227	

CITY OF EL PASO, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Six Months Ended February 28, 2017

	Pension Trust Funds	Private-Purpose Trusts
ADDITIONS:		
Contributions:		
Employer	48,562,872	-
Employee	35,133,362	-
Total contributions	<u>83,696,234</u>	<u>-</u>
Rental vehicle sales tax	-	1,226,703
Miscellaneous	-	54,968
Investment income:		
Net depreciation if fair value of investments	(35,772,291)	-
Interest	14,622,724	-
Dividends	14,279,925	-
Securities lending income	461,478	-
Investment advisor fees	(8,275,594)	-
Net investment income	<u>(14,745,168)</u>	<u>-</u>
Total additions	<u>68,976,090</u>	<u>1,281,671</u>
DEDUCTIONS:		
Benefits paid to participants	117,855,995	-
Refunds	5,893,687	-
Administrative expenses	3,041,280	-
Depreciation and amortization expense	172,814	-
Expended for other purposes	-	50,560
Total deductions	<u>126,963,776</u>	<u>50,560</u>
Change in net assets	(57,987,686)	1,231,111
Net position - beginning of the year	2,003,754,441	3,861,116
Net position - end of the year	<u>1,945,766,755</u>	<u>5,092,227</u>

CITY OF EL PASO, TEXAS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL FUND
 For the Six Months Ended February 28, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
Resources (inflows):					
Property taxes	159,792,428	159,792,428	153,005,231	(6,787,197)	95.75%
Penalties and Interest-Delinquent taxes	181,114	181,114	384,717	203,603	212.42%
Sales taxes	89,998,184	89,998,184	43,981,679	(46,016,505)	48.87%
Franchise fees	53,985,339	53,985,339	24,250,019	(29,735,320)	44.92%
Licenses and permits	12,956,767	12,956,767	6,484,030	(6,472,737)	50.04%
Fines and forfeitures	10,841,457	10,841,457	3,825,146	(7,016,311)	35.28%
Charges for services	36,015,530	36,226,272	13,043,512	(23,182,760)	36.01%
Intergovernmental revenues	469,169	469,169	227,979	(241,190)	48.59%
County Participation	400,871	400,871	-	(400,871)	
Rents and other	1,633,125	1,633,125	775,209	(857,916)	47.47%
Interest	25,000	25,000	-	(25,000)	
Transfers In	15,657,871	15,657,871	7,001,430	(8,656,441)	44.72%
Amounts available for appropriation from current year resources	<u>381,956,855</u>	<u>382,167,597</u>	<u>252,978,952</u>	<u>(129,188,645)</u>	<u>66.20%</u>
Charges to appropriations (outflows):					
General Government:					
Mayor and Council	1,250,720	1,250,736	536,900	713,836	42.93%
City Manager	1,352,512	1,352,512	569,042	783,470	42.07%
Office of Management and Budget	933,240	933,240	353,531	579,709	37.88%
Internal Audit	685,089	685,089	264,676	420,413	38.63%
Public Information	297,849	297,848	161,891	135,957	54.35%
Municipal Clerk	2,263,925	2,263,927	844,271	1,419,656	37.29%
Financial Services	4,261,382	4,261,384	1,947,274	2,314,110	45.70%
Information Technology	7,883,298	7,883,298	4,576,795	3,306,503	58.06%
City Attorney	4,018,024	4,018,024	1,652,839	2,365,185	41.14%
Human Resources	1,090,693	1,090,695	576,749	513,946	52.88%
Public Safety and Community Services:					
Police Department	123,030,759	123,030,759	57,599,659	65,431,100	46.82%
Fire Department	101,467,223	101,467,225	47,626,869	53,840,356	46.94%
Municipal Court	3,232,870	3,232,870	1,397,553	1,835,317	43.23%
Public Health	6,216,945	6,216,949	2,654,876	3,562,073	42.70%
Library	9,317,703	9,317,704	3,907,360	5,410,344	41.93%
Parks Department	22,204,028	22,204,025	9,061,939	13,142,086	40.81%
Transportation and Public Works:					
Facilities Maintenance	22,151,503	22,151,503	10,223,668	11,927,835	46.15%
Engineering	5,534,612	5,534,611	2,505,381	3,029,230	45.27%
Street Department	13,827,038	13,827,042	7,090,180	6,736,862	51.28%
Development and Tourism:					
City Development:					
Business Center	5,630,862	5,630,862	2,476,904	3,153,958	43.99%
Building Permits Inspection-Commercial	1,119,314	1,119,314	485,455	633,859	43.37%
Economic Development	2,226,928	2,226,931	803,355	1,423,576	36.07%
Community and human development	593,777	593,779	194,521	399,258	32.76%
Culture and recreation:					
Art Museum	1,167,576	1,167,576	415,971	751,605	35.63%
History Museum	638,188	638,188	251,265	386,923	39.37%
Archeology Museum	255,921	255,922	97,274	158,648	38.01%
Cultural Affairs	385,475	385,476	160,969	224,507	41.76%
Zoo	4,604,901	4,604,900	2,056,174	2,548,726	44.65%
Nondepartmental:					
Non Departmental	34,314,501	34,525,208	15,427,145	19,098,063	44.68%
Total charges to appropriations	<u>381,956,855</u>	<u>382,167,597</u>	<u>175,920,486</u>	<u>206,247,111</u>	<u>46.03%</u>
Increase (Decrease) in fund balance:	-	-	77,058,466	77,058,466	
Fund balance, Beginning	44,583,921	44,583,921	44,583,921	-	
Fund balance, Ending	<u>44,583,921</u>	<u>44,583,921</u>	<u>121,642,387</u>	<u>77,058,466</u>	

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 February 28, 2017

	Special Revenue Funds					
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	Total
ASSETS						
Cash and Cash Equivalents	(5,304,366)	(723,434)	49,462	8,128,269	34,236,679	36,386,610
Receivables - Net of Allowances						
Interest	3	-	-	1,079	116	1,198
Trade	-	5,345	-	8,532	223,751	237,628
Notes	23,069	-	-	-	-	23,069
Due From Other Government Agencies	2,479,153	223,366	-	5,040,146	-	7,742,665
Other	-	-	-	-	2,811,107	2,811,107
Inventory	-	-	-	-	49,665	49,665
Total Assets	<u>(2,802,141)</u>	<u>(494,723)</u>	<u>49,462</u>	<u>13,178,026</u>	<u>37,321,318</u>	<u>47,251,942</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>(2,802,141)</u>	<u>(494,723)</u>	<u>49,462</u>	<u>13,178,026</u>	<u>37,321,318</u>	<u>47,251,942</u>
LIABILITIES						
Accounts Payable	7,798	6,193	27,616	113,084	2,084,651	2,239,342
Taxes Payable	-	-	-	-	7,112	7,112
Unearned Revenue	442,035	55,694	-	99	1,835,827	2,333,655
Due To Other Government Agencies	-	53,564	5,024	-	-	58,588
Total Liabilities	<u>449,833</u>	<u>115,451</u>	<u>32,640</u>	<u>113,183</u>	<u>3,927,590</u>	<u>4,638,697</u>
FUND BALANCES:						
Nonspendable	-	-	-	-	49,665	49,665
Restricted	(3,251,974)	(610,174)	16,822	13,064,843	19,176,254	28,395,771
Committed	-	-	-	-	14,167,809	14,167,809
Total Fund Balances	<u>(3,251,974)</u>	<u>(610,174)</u>	<u>16,822</u>	<u>13,064,843</u>	<u>33,393,728</u>	<u>42,613,245</u>
TOTAL LIABILITIES, AND FUND BALANCES	<u>(2,802,141)</u>	<u>(494,723)</u>	<u>49,462</u>	<u>13,178,026</u>	<u>37,321,318</u>	<u>47,251,942</u>

CITY OF EL PASO, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
 For the Six Months Ended February 28, 2017

	Special revenue funds					Total
	Federal Grants	State Grants	Other Grants	Public Health	Nongrants	
Revenues						
Property Taxes	-	-	-	-	1,780,608	1,780,608
Sales Taxes	-	-	-	-	2,166,299	2,166,299
Franchise Fees	-	-	-	-	2,397,493	2,397,493
Charges for Services	-	159,779	25,200	3,196,124	9,750,279	13,131,382
Fines and Forfeitures	-	-	-	-	1,002,496	1,002,496
Licenses and Permits	7,865	-	-	-	-	7,865
Intergovernmental Revenues	2,391,141	579,325	-	5,942,173	37,426	8,950,065
Rents and Other	-	-	25,307	278	623,924	649,509
Total revenues	2,399,006	739,104	50,507	9,138,575	17,758,525	30,085,717
Expenditures						
Current:						
General Government	-	21,400	-	-	279,054	300,454
Public Safety	2,087,476	1,137,757	-	118,318	2,298,981	5,642,532
Public Works	-	-	-	-	2,173,310	2,173,310
Public Health	-	-	-	5,782,081	-	5,782,081
Parks Department	466	10,441	-	-	761,555	772,462
Library	47,722	16,622	-	-	(4,725)	59,619
Non Departmental	-	-	-	-	136,014	136,014
Culture and Recreation	2,020	182,064	33,982	-	5,136,854	5,354,920
Economic Development	2,000,000	-	-	-	1,792,534	3,792,534
Environmental Code Compliance	-	-	-	-	345,678	345,678
Community and Human Development	-	50,910	-	-	54,179	105,089
Capital Outlay	-	84,853	-	131,620	264,111	480,584
Total expenditures	4,137,684	1,504,047	33,982	6,032,019	13,237,545	24,945,277
Excess (Deficiency) of revenues over (under) expenditures	(1,738,678)	(764,943)	16,525	3,106,556	4,520,980	5,140,440
OTHER FINANCING SOURCES(USES):						
Transfers In	-	-	-	-	743,461	743,461
Transfers Out	-	-	-	-	(4,924,205)	(4,924,205)
Other Sources (Uses)	-	-	-	-	342,467	342,467
Total other financing sources (uses):					(3,838,277)	(3,838,277)
Net change in fund balances	(1,738,678)	(764,943)	16,525	3,106,556	682,703	1,302,163
Fund balances - beginning of year	(1,513,296)	154,769	297	9,958,287	32,711,025	41,311,082
Fund balances - end of year	(3,251,974)	(610,174)	16,822	13,064,843	33,393,728	42,613,245

CITY OF EL PASO, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

DEBT SERVICE FUND

For the Six Months Ended February 28, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Adopted	Final		
Resources (inflows):				
Property taxes	90,394,629	90,394,629	86,297,674	(4,096,955)
Penalties and Interest-Delinquent taxes	-	-	191,983	191,983
Parking meter revenue	1,208,750	1,208,750	624,288	(584,462)
Federal tax credit - Build America Bonds	2,090,850	2,090,850	364,335	(1,726,515)
Face amount of refunding bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers from other funds	2,441,430	2,441,430	107,750	(2,333,680)
Amounts available for appropriation	<u>96,135,659</u>	<u>96,135,659</u>	<u>87,586,030</u>	<u>(8,549,629)</u>
Charges to appropriations (outflows):				
Debt service:				
Principal	37,417,006	37,417,006	-	37,417,006
Interest	58,520,723	58,520,723	30,346,070	28,174,653
Fiscal fees	-	-	6,950	(6,950)
Transfers Out	125,930	125,930	-	125,930
Arbitrage rebate	-	-	-	-
Total charges to appropriations	<u>96,063,659</u>	<u>96,063,659</u>	<u>30,353,020</u>	<u>65,710,639</u>
Increase (Decrease) in fund balance	72,000.00	72,000	57,233,010	57,161,010
Fund balance, Beginning	<u>2,172,611</u>	<u>2,172,611</u>	<u>4,002,587</u>	<u>1,829,976</u>
Fund balance, Ending	<u><u>2,244,611</u></u>	<u><u>2,244,611</u></u>	<u><u>61,235,597</u></u>	<u><u>58,990,986</u></u>

This budget and this schedule are prepared on a basis consistent with accounting principles generally accepted in the United States.

CITY OF EL PASO, TEXAS
 Schedule of Capital Projects
 For the Six Months Ended February 28, 2017

Project	Name/Description	Expenditures and Transfers Out
PCP12PRK01B0	Park Pond Group A Shawver	365
P5400010	CITY AUCTIONS	40,249
PAPADMINY100	PUBLIC ART ADMINISTRATION	45
PAPCULTOURY060	CULTURAL TOURISM GATEWAYS PROJ	1,851
PCP06ST0090	RECON Centr Business Dist Ph 4	15,625
PCP06ST022E0	Iseia Rubalcaba Extension	48,365
PCP09MT0070	Northgate Transit Terminal	173,628
PCP09MT0090	ADA Curb Cuts & Shelters	300
PCP09MT0110	Montana Rapid Transit System	20,388
PCP09MT0120	Dyer Rapid Transit System	48,609
PCP09ST0020	Alameda Rapid Transit System	189,159
PCP10ST050	Neigh Traffic Program Ph 2	11,843
PCP10TRAN020	RECON Carolina Bridge	29,740
PCP10TRAN80	Mesa RTS Pedestrian Enhance	(2,075)
PCP11MT030	MESA RAPID TRANSIT SYSTEM	32,283
PCP11MT040	DYER RTS	26,723
PCP13LUTHER	LUTHER BUILDING REHAB	19,417
PCP13MUS02	Digital Wall at History Museum	600
PCP13PRKA02	Barron Park	(641)
PCP13PRKA04	Cheryll Ladd Park	525
PCP13PRKA11	Las Palmas (Argal) Park	29,117
PCP13PRKA23	NE Skate Park & Amenities	(10,950)
PCP13ST003Y1A	RECON Ramos Ct & L Flower	8,834
PCP13ST003Y1E	Pebble Hills Extension	8,048
PCP13ST003Y1G	RECON Elena Feliz	21,250
PCP13ST004Y1	UNPAVED ROW 2013 - YEAR 1	2,951
PCP13ST006Y1	NTMP YR 1 -2013 STREET INFRAST	13,974
PCP13STADIUM1	BASEBALL STADIUM CONSTRUCTION	2,955
PUBARTCHF1FY13	2% ART CITY HALL FY13	700
PCP13PRKA10	Johnson Basin Park	8
PCP13PRKC07	New Westside Pool	1,491,877
PCP13PRKA01	Adrian Garcia Park	7,050
PCP13PRKD05	Chamizal Lib & Rec Center	74,020
PCP13ZOOA11	S American Aviary Exh Upgrade	222,430
PCP13ST003Y1I	Quite Zone Univ Medical Ctr	6,150
PCP13ST003Y1M	RECON Manor Plc & Barker Rd	304,492
PCP13ST003Y1N	RECON Pendale Ph 1	825
PCP13PRKD03	Lomaland Park & Rec Center	70,720
PCP13PRKD08	Pavo Real Rec Ctr Improve	37,650
PCP13LIBA12	R Burges Library Expansion	2,250
PCP13PRKD04	Alameda Lib & Rec Center	70,795
PCP13PRKC05	Pavo Real Pool	938,091
PCP13PRKC01	Chelsea Pool	88,612
PCP13PRKA24	Existing Sports Field Lighting	4,533
PCP13PRKC06	Multipurpose Ctr Instruct Pool	2,100
PIF14GS010	Vehicle Replacements	469,382
CHADMINFY13	City Hall Admin cost	40,596
ART1002B	CULTURAL WORKS	10,210
PCP10TRAN110	Zaragoza Poe Winn S&D Improve	185,446
PAPADMINY120	FY2012 Pub Art Admin Costs	(30,742)
PCP12IT070	MUNI-COURT SOFTWARE 2012_13	4,242
PCP13ST001SNYR2	Synchro of Signals Yr 2	39,224
PCP13ZOO-OWNREP	OWNERs REPRESENTATIVE ADMIN	76,805
PCP13PRKA06	Eastside Regional Park	206,236
PCP13PRKA18	Eastside Sports Complex	723,698
PCP13PRKA03	Bartlett Park	47,768
PBARTQLMCD15	PUBART_QoL_MCAD_ADMIN	54,207
PCP13LIBB02	Library Materials Purchase	33,917
PCP13A&E01	Cultural & Performing Arts	546,724
PBARTQLPRK85	PUBART_QoL_PARK_CONSTRUCTION	107,500
PCP14FI001	FIRE STATION #25 REMODEL	13,539
PCP13ST003Y2C	RECON Robinson-Piedmont Scenic	598,226
PCP13PRKA21	NE Park Additional Lighting	7,200

CITY OF EL PASO, TEXAS
 Schedule of Capital Projects
 For the Six Months Ended February 28, 2017

Project	Name/Description	Expenditures and Transfers Out
PCP13PRKA25	Paseo Del Sol Park Improve	5,550
PCP13PRKA27	S Rivas Park Improvements	79,438
PCP13PRKC04	L Forti Pool Rehab & Encl	109,610
PCP13PRKD09	P Harris Rec Center Improve	101,432
PCP13ZOOA01	Afr Wetlands Rlver Hog Exhibit	161,428
PCP13ZOOA05	Chihuahuan Desert Exh Complex	230,908
PCP13ZOOB01	Event Tent & Restrooms	38,933
PCP13ZOOB03	Wildlife Theatre Stadium	616,182
PCP13ZOOC03	Carousel Site Development	45,272
PCP13ZOOD05	Animal Holding Bldg 1	314,105
PCP13MUS01	Children's Museum	1,571,686
PBARTQLPRK15	PUBART_QoL_PARK_ADMIN	(10)
PBARTQLZOO15	PUBART_QoL_ZOO_ADMIN	(1,109)
PCP14TRAN09	School Zone Safety Ped Improve	341,856
PCP13ST002RSY3	Resurfacing 2015 - Year 3	1,278,380
PCP13ST003Y3B	RECON Dolan	4,800
PCP13ST003Y3E	RECON Encino	56,724
PCP13ST003Y3H	RECON Glenwood	5,325
PCP14TRAN05	Bike Lane Plan & Program	137,977
PCP15TRAN06	Resler Buffered Bike Trail	73,172
PCP14ST003	PEBBLE HILLS STREET LIGHTS	9,945
PCP14ST001	EDGEMERE ROUNDABOUT AT RC POE	4,950
PCP08PA01GGG0	Travis Park Parking Lot Improv	11,148
PCP13ST003Y3A	RECON Edna	4,200
PCP13ST003Y3C	RECON Flower	15,525
PCP13ST003Y3F	RECON Cortez	11,550
PCP13ST003Y3G	RECON Alicia	70,059
PCP13ST003Y3I	RECON De Vargas	34,347
		18,414,647

CITY OF EL PASO, TEXAS

STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

February 28, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
ASSETS:			
Cash and Cash Equivalents	952,323	19,060,661	20,012,984
Receivables - Net of Allowances			
Interest		568	568
Trade	780	3,109	3,889
Inventory	1,102,097	-	1,102,097
Fuel Inventory		-	-
Prepaid Items		-	-
Capital Assets:			
Buildings, Improvements & Equipment, Net	397,047	-	397,047
TOTAL ASSETS	2,504,764	19,064,338	21,569,102
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflow of Resources - Pension Contributions	396,605	115,316	511,921
Deferred Outflow of Resources - Econ/Demog Losses	420,082	122,143	542,225
Total Deferred Outflows of Resources	816,687	237,459	1,054,146
Total Assets & Deferred Outflows	3,321,451	19,301,797	22,623,248
LIABILITIES:			
Accounts Payable	440,308	-	440,308
Compensated Absences	613,144	112,183	725,327
Other Postemployment Benefits	1,755,596	238,964	1,994,560
Net Pension Obligation	3,335,555	969,837	4,305,392
Claims and Judgments		14,622,122	14,622,122
TOTAL LIABILITIES	6,144,603	15,943,106	22,087,709
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflow of Resources - Investment Earnings		-	-
Total Deferred Inflows of Resources	-	-	-
NET POSITION:			
Net investment in capital assets	75,882	-	75,882
Unrestricted	(2,899,034)	3,358,691	459,657
TOTAL NET POSITION	(2,823,152)	3,358,691	535,539
TOTAL LIABILITIES AND NET POSITION	3,321,451	19,301,797	22,623,248

CITY OF EL PASO, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

INTERNAL SERVICE FUNDS

For the Six Months Ended February 28, 2017

	Operating Budget	SUPPLY AND SUPPORT	Operating Budget	SELF INSURANCE	TOTALS
OPERATING REVENUES:					
Sales to Departments	19,709,326	8,514,640	-	-	8,514,640
Premium Contributions	-	-	58,712,949	29,037,028	29,037,028
General Revenues	32,000	2,925	-	404,254	407,179
TOTAL OPERATING REVENUES	19,741,326	8,517,565	58,712,949	29,441,282	37,958,847
OPERATING EXPENSES:					
Personnel Services	5,120,853	2,335,090	1,244,229	1,004,979	3,340,069
Outside Contracts	168,548	78,452	3,683,245	1,613,725	1,692,177
Professional Services	-	-	1,240,140	588,411	588,411
Fuel and Lubricants	7,930,300	2,142,420	-	-	2,142,420
Materials and Supplies	4,236,032	2,393,066	44,350	7,462	2,400,528
Communications	17,540	229	4,250	22	251
Utilities	34,500	13,232	-	-	13,232
Operating Leases	9,000	3,628	7,000	1,684	5,312
Travel and Entertainment	4,000	-	2,400	1,096	1,096
Benefits Provided	2,500	-	52,693,057	26,483,691	26,483,691
Maintenance and Repairs	1,600,000	695,141	-	-	695,141
Other Operating Expenses	49,000	11,442	2,216,400	3,838	15,280
Depreciation	-	3,253	-	-	3,253
TOTAL OPERATING EXPENSES	19,172,273	7,675,953	61,135,071	29,704,908	37,380,861
OPERATING INCOME(LOSS)	569,053	841,612	(2,422,122)	(263,626)	577,986
INCOME(LOSS)	569,053	841,612	(2,422,122)	(263,626)	577,986
Transfers Out	-	-	465,086	-	-
Change in net position	569,053	841,612	(1,957,036)	(263,626)	577,986
Total Net Position-beginning	-	(3,664,764)	-	3,622,317	(42,447)
Total Net Position-ending		(2,823,152)		3,358,691	535,539

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 For the Six Months Ended February 28, 2017

	SUPPLY AND SUPPORT	SELF INSURANCE	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	8,523,460	29,441,706	37,965,166
Payments to suppliers	(5,821,289)	(30,423,585)	(36,244,874)
Payments to employees	(2,406,605)	(1,022,985)	(3,429,590)
Proceeds (to) from other funds	-	-	-
Net cash provided (used) by operating activities	<u>295,566</u>	<u>(2,004,864)</u>	<u>(1,709,298)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	<u>(52,517)</u>	-	<u>(52,517)</u>
Net cash (used) by capital and related financing activities	<u>(52,517)</u>	-	<u>(52,517)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest	-	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	243,049	(2,004,864)	(1,761,815)
Balances - beginning of the year	709,274	21,065,525	21,774,799
Balances - end of the year	<u>952,323</u>	<u>19,060,661</u>	<u>20,012,984</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income	841,612	(263,626)	577,986
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	3,253	-	3,253
Compensated Absences	-	-	-
Other Post Employment Benefits	-	-	-
Net Pension Obligation	-	-	-
Change in assets and liabilities:			
Receivables, net	5,895	424	6,319
Inventories	(162,322)	-	(162,322)
Other assets	-	(500,001)	(500,001)
Accounts and other payables	(321,357)	(1,223,655)	(1,545,012)
Accrued expenses	(71,515)	(18,006)	(89,521)
Net cash provided (used) by operating activities	<u>295,566</u>	<u>(2,004,864)</u>	<u>(1,709,298)</u>

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF NET POSITION
 PENSION TRUST FUNDS
 February 28, 2017

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)		Total
		Firemen Division	Policemen Division	
ASSETS				
Cash and Cash Equivalents	6,411,365	5,873,103	8,599,652	20,884,120
Investments:	-	-	-	-
Mutual funds	21,254,906	-	-	21,254,906
Commingled funds	53,833,171	-	-	53,833,171
High-yield bond obligations	47,826,591	-	-	47,826,591
Corporate stocks	102,495,709	-	-	102,495,709
Bank Collective Investment Funds	186,488,037	-	-	186,488,037
Private equities	64,341,689	20,750,461	30,419,852	115,512,002
Real estate investment funds	66,507,980	30,762,836	45,097,838	142,368,654
Fixed Income Securities	97,966,289	146,642,455	214,974,259	459,583,003
Domestic Equities	53,989,173	152,225,001	223,159,478	429,373,652
International Equities	-	148,253,477	217,337,286	365,590,763
Invested securities lending collateral	-	40,674,517	59,628,208	100,302,725
Receivables - Net of Allowances	-	-	-	-
Commission Credits Receivable	135,603	-	-	135,603
Due from Brokers For Securities Sold	279,023	-	-	279,023
Employer Contributions	658,355	151,364	197,060	1,006,779
Employee Contributions	417,549	128,491	152,064	698,104
Accrued Interest and Dividends	843,024	-	-	843,024
Other	-	85	86	171
Prepaid Items	22,895	-	-	22,895
Capital Assets:	-	-	-	-
Buildings, Improvements & Equipment, Net	750,345	976,656	976,655	2,703,656
TOTAL ASSETS	704,221,704	546,438,446	800,542,438	2,051,202,588
LIABILITIES				
Accounts Payable	2,653,151	40,674,517	59,628,208	102,955,876
Accrued Payroll	1,044,781	554,304	745,269	2,344,354
Unearned Revenue - Commission Credits	135,603	-	-	135,603
TOTAL LIABILITIES	3,833,535	41,228,821	60,373,477	105,435,833
NET POSITION:				
Held in Trust for Pension Benefits and Other Purposes	700,388,169	505,209,625	740,168,961	1,945,766,755

CITY OF EL PASO, TEXAS
 COMBINING STATEMENT OF CHANGES IN NET POSITION
 PENSION TRUST FUNDS
 For the Six Months Ended February 28, 2017

	El Paso Firemen and Policemen's Pension Fund (as of December 31, 2015)			Total
	El Paso City Employees' Pension Fund	Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	22,916,913	10,785,306	14,860,653	48,562,872
Employee	14,595,935	9,133,372	11,404,055	35,133,362
Total contributions	<u>37,512,848</u>	<u>19,918,678</u>	<u>26,264,708</u>	<u>83,696,234</u>
Investment earnings:				
Net increase(decrease) in fair value				
Decrease in fair value of investments	(21,734,515)	(5,693,270)	(8,344,506)	(35,772,291)
Interest	4,888,211	3,947,991	5,786,522	14,622,724
Dividends	2,359,009	4,834,765	7,086,151	14,279,925
Securities lending income	186,359	111,566	163,553	461,478
Securities lending fees	(59,833)	-	-	(59,833)
Investment advisor fees	(3,510,570)	(1,932,446)	(2,832,578)	(8,275,594)
Decrease in commission credits receivable	(1,577)	-	-	(1,577)
Net investment income (loss)	<u>(17,872,916)</u>	<u>1,268,606</u>	<u>1,859,142</u>	<u>(14,745,168)</u>
Other Income				
Rental and Other Income	-	(784,852)	809,876	25,024
Total other income	<u>-</u>	<u>(784,852)</u>	<u>809,876</u>	<u>25,024</u>
Total additions	<u>19,639,932</u>	<u>20,402,432</u>	<u>28,933,726</u>	<u>68,976,090</u>
DEDUCTIONS				
Benefits paid to participants	48,419,841	29,855,222	39,580,932	117,855,995
Refunds of contributions	2,369,096	1,632,702	1,891,889	5,893,687
Administrative expenses	1,355,351	842,964	842,965	3,041,280
Depreciation and amortization expense	-	86,407	86,407	172,814
Total deductions	<u>52,144,288</u>	<u>32,417,295</u>	<u>42,402,193</u>	<u>126,963,776</u>
Change in net position	<u>(32,504,356)</u>	<u>(12,014,863)</u>	<u>(13,468,467)</u>	<u>(57,987,686)</u>
Net position - beginning of the year	<u>732,892,525</u>	<u>517,224,488</u>	<u>753,637,428</u>	<u>2,003,754,441</u>
Net position - end of the year	<u>700,388,169</u>	<u>505,209,625</u>	<u>740,168,961</u>	<u>1,945,766,755</u>