

MAYOR Renard U. Johnson

CITY MANAGER Dionne Mack **CITY COUNCIL District 1** Alejandra Chávez

Dr. Josh Acevedo

District 2

**District 3** Deanna M. Rocha

Cynthia Boyar Trejo

District 4

District 5 District 7 Ivan Niño Lily Limón

District 6 District 8 Art Fierro Chris Canales

**NEWS RELEASE** 01/ 13/ 2025

## City of El Paso Receives Prestigious Budget and Financial Reporting Awards

**EL PASO, Texas**—The City of El Paso proudly announces that its Office of Management & Budget (OMB) has earned the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the Fiscal Year (FY) 2024 Adopted Budget.

Additionally, the City's Office of the Comptroller continues to demonstrate financial excellence, earning the GFOA 2023 Certificate of Excellence in Financial Reporting for the Annual Comprehensive Financial Report (ACFR) for the 30th consecutive year. The City also received the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for the 3rd consecutive year.

"These accolades reflect our commitment to transparency, accountability, and excellence in financial management," said City Manager Dionne Mack. "They are a testament to the hard work of our dedicated team and the trust placed in us by our community. We will continue to strive for the highest standards in serving the citizens of El Paso."

## About the Distinguished Budget Presentation Award

OMB's prestigious award represents the highest form of recognition in governmental budgeting and marks the department's 29th consecutive year receiving this honor—a significant achievement reflecting our commitment to excellence in financial management.

In addition to the award, OMB earned special recognition in the following areas:

- Long-range Operating Financial Plans
- Financial Policies
- Budget Process

"These distinctions underscore our unwavering dedication to transparency, accountability, and financial stewardship," said Nicole Cote, Managing Director of Office of Management & Budget. "The recognition highlights the efforts of our team to ensure sound financial planning for the community's benefit."

The City's <u>FY 2025 Adopted Budget Book</u> is available on the City's website under the <u>Office of Management &</u> <u>Budget</u> website.

## About the Certificate of Excellence in Financial Reporting

The GFOA Certificate of Excellence in Financial Reporting Award for the ACFR highlights the City's ongoing commitment to providing thorough and transparent financial disclosures, and the Outstanding Achievement in Popular Annual Financial Reporting (PAFR) Award reflects the department's ability to deliver concise and engaging financial reports that are accessible to the public.

"These awards are a reflection of the rigorous standards we hold ourselves to in financial reporting," said Deputy CFO/Comptroller Margarita Marin. "Our goal is to ensure that residents not only have access to accurate financial data but also feel confident in how their tax dollars are managed. Achieving these milestones demonstrates our team's relentless drive to foster trust, accountability, and financial clarity for the community."

The GFOA commended the City's budget and financial reporting processes, emphasizing their role in fostering public confidence and trust.

These awards collectively reflect the City's steadfast dedication to achieving the highest standards in financial governance.

###

